

Charity number: 1044563

Fledgelings Pre-School Playgroup

For the year ended 31 July 2024

Fledgelings Pre-School Playgroup
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Fledgelings Pre-School Playgroup
Report of the Trustees
For the year ended 31 July 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 July 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

Chair's report

I would like to start by saying a massive thank you to ALL the Fledgelings Pre-School Staff, who continue to provide such a nurturing, enriching, positive setting. Your dedication and time given to all the children, and their families too, is deeply appreciated. Fledgelings is a very highly respected preschool, and this just echoes into the community.

Exciting Changes This Year This year at Fledgelings Pre-School, we have witnessed some positive changes:

New Sensory Room: This new space is a fantastic addition for the children, offering them a place to explore and learn in a calming environment.

Garden Expansion: The removal of the shed has enlarged our outdoor space, providing more room for play and activities.

We experienced some staff changes that were handled seamlessly:

Due to long-term ongoing health issues, Gemma decided to part ways with Fledgelings. We are grateful for her contributions and wish her well.

We were fortunate to have Phoebe join our team. She has integrated effortlessly into her role, and it feels like she's been part of our family forever.

Fundraising Efforts

Fundraising this year has been less hands-on than in previous years. However, we managed to secure funds through:

Tesco Appeals

Grants

Donation days

Sustainability fees

These have been vital in supporting our setting.

Looking forward, I hope we can engage more in community fundraising next year, understanding that life gets busy for everyone.

Call for New Committee Members

With our limited numbers, it is an idea that we recruit new committee members to aid with fundraising and events.

A big thank you to the Committee for all their voluntary work. Your commitment, despite personal life and commitments, is instrumental to our success.

Looking Forward I eagerly anticipate watching Fledgelings Pre-School continue to grow in the coming year and seeing what we will achieve together. Let's make it another year to remember!

Alethea Trenter

Chairperson

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)' and are satisfied that the objectives of the Charity have been met during this year.

Fledgelings Pre-School Playgroup
Report of the Trustees Continued
For the year ended 31 July 2024

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	Fledgelings Pre-School Playgroup
Charity registration number	1044563
Principal address	Glade Academy Knappers Way Brandon Suffolk IP27 0DA

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Alethea Trenter
Claire McDonald
(Resigned: 02 November 2023)
Ashleigh Webster
Kieron McDonald
(Resigned: 02 November 2023)
Hayley Mabey
Amy Last
Mrs Annmarie Cheshire
Rebecca Cross
(Resigned: 03 November 2022)
Paige Foreman
(Appointed: 02 November 2023)
Sarah Pickn
(Appointed: 02 November 2023)

Independent examiner

Simark & Co
Belmont House
20 King Street
Thetford
Norfolk
IP24 2AP

Approved by the Board of Trustees and signed on its behalf by

13 November 2024

Alethea.Trenter.....

Fledgelings Pre-School Playgroup
Independent Examiners Report to the Trustees
For the year ended 31 July 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Simark & Co
Belmont House
20 King Street
Thetford
Norfolk
IP24 2AP

13 November 2024

Fledgelings Pre-School Playgroup
Statement of Financial Activities
For the year ended 31 July 2024

	Notes	Unrestricted funds £	2023 £
Income and endowments from:			
Donations and legacies	2	4,600	39,413
Charitable activities	3	136,083	118,414
Investments	4	2,507	1,036
Total		143,190	158,863
Expenditure on:			
Charitable activities	5/6	(147,854)	(161,913)
Total		(147,854)	(161,913)
Net expenditure		(4,664)	(3,050)
Reconciliation of funds			
Total funds brought forward		60,837	63,887
Total funds carried forward		56,173	60,837

Fledgelings Pre-School Playgroup
Statement of Financial Position
As at 31 July 2024

	Notes	2024 £	2023 £
Current assets			
Cash at bank and in hand		57,394	62,214
		57,394	62,214
Creditors: amounts falling due within one year	11	(1,221)	(1,377)
Net current assets		56,173	60,837
Total assets less current liabilities		56,173	60,837
Net assets		56,173	60,837
The funds of the charity			
Unrestricted income funds	12	56,173	60,837
Total funds		56,173	60,837

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

Alethea Trenter
Trustee
13 November 2024

Fledgelings Pre-School Playgroup
Notes to the Financial Statements
For the year ended 31 July 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Fledgelings Pre-School Playgroup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going concern

2. Income from donations and legacies

	2024	2023
	£	£
Unrestricted funds		
Donations received	-	511
Grants received	4,600	38,902
	<u>4,600</u>	<u>39,413</u>

3. Income from charitable activities

	2024	2023
	£	£
Unrestricted funds		
<i>General Income</i>		
Fees Receivable	11,899	9,914
SCC Grant Funding.	123,197	106,968
	<u>135,096</u>	<u>116,882</u>
<i>Fundraising</i>		
Fund Raising Events	987	1,532
	<u>136,083</u>	<u>118,414</u>

Fledgelings Pre-School Playgroup
Notes to the Financial Statements Continued
For the year ended 31 July 2024

4. Investment income

	2024	2023
	£	£
Unrestricted funds		
Bank interest receivable	2,507	1,036
	<u>2,507</u>	<u>1,036</u>

5. Costs of charitable activities by fund type

	2024	2023
	£	£
Unrestricted funds		
General Income	5,516	4,610
Support costs	142,338	157,303
	<u>147,854</u>	<u>161,913</u>

6. Costs of charitable activities by activity type

	Activities undertaken directly £	Support costs £	2024 £	2023 £
Support costs				
General Income	5,516	-	5,516	4,610
General Running Costs	-	142,338	142,338	157,303
	<u>5,516</u>	<u>142,338</u>	<u>147,854</u>	<u>161,913</u>

7. Analysis of support costs

	2024	2023
	£	£
General Running Costs		
Management	127,679	115,792
Running Costs	13,380	40,275
Governance costs	1,279	1,236
	<u>142,338</u>	<u>157,303</u>

Fledgelings Pre-School Playgroup
Notes to the Financial Statements Continued
For the year ended 31 July 2024

8. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024	2023
	£	£
Accountancy fees	1,279	1,236
	<u>1,279</u>	<u>1,236</u>

9. Staff costs and emoluments

Total staff costs for the year ended 31 July 2024 were:

	2024	2023
	£	£
Salaries and wages	127,679	115,792
	<u>127,679</u>	<u>115,792</u>

10. Comparative for the Statement of Financial Activities

The comparative year values on the Statement of Financial Activities are for unrestricted funds.

11. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	1,221	1,377
	<u>1,221</u>	<u>1,377</u>

12. Movement in funds

Unrestricted Funds

	Balance at 01/08/2023	Incoming resources	Outgoing resources	Balance at 31/07/2024
	£	£	£	£
<i>General</i>				
General	60,837	143,190	(147,854)	56,173
	<u>60,837</u>	<u>143,190</u>	<u>(147,854)</u>	<u>56,173</u>

Fledgelings Pre-School Playgroup
Notes to the Financial Statements Continued
For the year ended 31 July 2024

Unrestricted Funds - Previous year

	Balance at 01/08/2022 £	Incoming resources £	Outgoing resources £	Balance at 31/07/2023 £
<i>General</i>				
General	63,887	158,863	(161,913)	60,837
	<u>63,887</u>	<u>158,863</u>	<u>(161,913)</u>	<u>60,837</u>

Purpose of unrestricted Funds

General

Unrestricted funds held for the provision of pre-school childcare and education in line with and up to and beyond Government minimum standards and requirements.

13. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	56,173	56,173
	<u>56,173</u>	<u>56,173</u>

Previous year

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	60,837	60,837
	<u>60,837</u>	<u>60,837</u>

Fledgelings Pre-School Playgroup
Detailed Statement of Financial Activities
For the year ended 31 July 2024

	2024 £	2023 £
INCOME AND ENDOWMENT		
Donations and legacies		
Donations	-	511
Grants receivable	4,600	38,902
	4,600	39,413
Charitable activities		
Fees Receivable (General Income)	11,899	9,914
SCC Grant Funding (General Income)	123,197	106,968
Fund Raising Events (Fundraising)	987	1,532
	136,083	118,414
Investments		
Bank interest receivable	2,507	1,036
	2,507	1,036
Total incoming resources	143,190	158,863
EXPENDITURE		
Charitable activities		
Resources & Refreshments (General Income)	(4,164)	(3,101)
Equipment (General Income)	(1,352)	(1,509)
	(5,516)	(4,610)
SUPPORT COSTS		
Management		
Staff costs - wages & salaries (General Running Costs)	(127,679)	(115,792)
	(127,679)	(115,792)
Running Costs		
Rent, Water & Electricity (General Running Costs)	(4,800)	(5,200)
Maintenance & Cleaning (General Running Costs)	(1,521)	(1,442)
Insurance (General Running Costs)	(199)	(579)
Stationery & Photocopier (General Running Costs)	(547)	(832)
Telephone & Internet (General Running Costs)	(1,183)	(988)
Ofsted and ICO Fees (General Running Costs)	(70)	(70)
Staff Training (General Running Costs)	(413)	(238)
Sundry (General Running Costs)	(72)	(100)
Staff Clothing (General Running Costs)	(313)	(287)
Premises Repairs (General Running Costs)	(4,262)	(30,539)

Fledgelings Pre-School Playgroup
Detailed Statement of Financial Activities Continued
For the year ended 31 July 2024

	<u>(13,380)</u>	<u>(40,275)</u>
Governance costs		
Accountancy & Bookkeeping fees (General Running Costs)	(1,279)	(1,236)
	<u>(1,279)</u>	<u>(1,236)</u>
Total resources expended	<u>(147,854)</u>	<u>(161,913)</u>
Net Expenditure	<u><u>(4,664)</u></u>	<u><u>(3,050)</u></u>