

BCM INTERNATIONAL UK (ANCHOR) TRUST

England & Wales · Charity number 1044539

Details

Status Registered

Legal form Other

Registered 1995-03-02

Register [View on the Charity Commission register](#)

Contact

Address 214 Church Drive
Quedgeley
Gloucester
Gloucestershire
GL2 4US

Phone 01452 546477

Email finance@bcm.org.uk

Website www.bcm.org.uk

Activities

Objects: ADVANCEMENT AND PROMOTION OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF DOCTRINE SET OUT IN THE SECOND SCHEDULE. FOR FURTHER DETAILS PLEASE SEE TRUST DEED DATED 11 JUNE 1994.

Activities: The work of BCM involves holding children's clubs in churches, schools and homes and holding camps. The ministry also includes organising holiday clubs, taking school assemblies, playgroups, teaching and preaching engagements.

Classification

- **How:** Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- Greece
- Ireland
- Northern Ireland
- Scotland
- United States
- Gloucestershire
- North Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£87,619	£119,203	-	-
2023-12-31	£67,941	£98,589	-	-
2022-12-31	£64,746	£94,324	-	-
2021-12-31	£43,536	£70,548	-	-
2020-12-31	£81,353	£110,032	-	-

Trustees

Name	Role	Appointed
Judith Girvan	Chair	2020-02-01
ALAN THOMAS		2019-09-19
Fiona Blyth		2025-06-23
Judith Rogers		2021-08-27
STANLEY PAGET		

BCM INTERNATIONAL UK (ANCHOR) TRUST

England & Wales - Charity number 1044539

Accounts

Charity registration number 1044539 (England and Wales)

Charity registration number SC041111 (Scotland)

BCM INTERNATIONAL UK (ANCHOR) TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

BCM INTERNATIONAL UK (ANCHOR) TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Paget Mr A Thomas (Treasurer) Mrs J Girvan (Chairperson) Mrs J Rogers Mr B Abercrombie (Vice Chairperson)
Charity number (England and Wales)	1044539
Charity number (Scotland)	SC041111
Principal address	BCM International UK (Anchor) Trust 214 Church Drive Quedgeley Gloucester Gloucestershire GL2 4US
Independent examiner	GMcG LISBURN Century House 40 Crescent Business Park Lisburn BT28 2GN
Bankers	Santander Bridle Road Bootle Merseyside L30 4GB
Solicitors	Ellis-Fermor & Negus Market Place Ripley Derbyshire DE5 3BS

BCM INTERNATIONAL UK (ANCHOR) TRUST

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7 - 8
Statement of financial activities	9
Statement of financial position	10
Notes to the financial statements	11 - 18

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities Act 2011 Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019)

Objectives and activities

The Trust Deed sets out the following charitable objects; which the charity undertakes in England, Wales, Scotland and Northern Ireland:

- to proclaim the Gospel in order that children, teenagers and adults come to faith in Jesus Christ as Saviour and Lord;
- to establish believers in the Christian life and in service through constructive, consistent teaching of the Word of God;
- to encourage attendance at, involvement in, and loyalty to a local Bible-believing church;
- to serve the local Bible-believing church;
- to maintain fellowship with all sections of BCM International and the advancement of fellowship with any group of believers having similar purpose and activity, in any part of the United Kingdom or overseas;
- the provision of financial support for any minister, evangelist, missionary or other worker engaged in the spread of the Christian Gospel, whether directly by or through any Church, Mission or Charity by whom such person is supported; and,
- the relief of poverty or suffering.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

In 2024 the Trustees continued to build on the previous year in their faithfulness to God's call in fulfilling their role and responsibilities with respect to the objectives of BCM International UK in Scotland and Northern Ireland. The building of closer relationship with the Republic of Ireland continues to grow.

We have been building on our vision and purpose statement:

"For more and more children and young people to know, love and obey God".

The following is a summary of our work during 2024 in the different parts of the United Kingdom.

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Northern Ireland

Summer Camps – 8 Six-day residential camps were hosted at Mullartown House, Annalong during July & August. 4 of these were children's camps, 1 pre-teen, 1 junior teen, 1 senior teen and 1 family week camp. A total of 583 campers attended and 251 volunteers were involved. One of the children's camps is targeted towards disadvantaged young people from the Belfast area, some of whom have been referred to us by Social Services. We also ran an additional 4-day residential summer camp at Kilbroney Centre for teens; 34 campers and 10 volunteers were involved.

Bible Clubs – These clubs are held during term time and enable us to reach children and encourage them to pursue a deeper relationship with God. The weekly Bible Clubs were run in Stoneyford, Ballygowan and the Springfield Road, attracting 9-15 children each week in each area. The Bible Club in Lisburn ran from January to March attracting similar numbers. We also ran shorter spells of Bible Clubs in various areas of Belfast during term-time: 8 clubs in the Markets area, 2 in Turf Lodge, 2 in Rose Street.

BCM Residential Weekends – In 2024 we hosted 4 weekend reunions at Mullartown house from the summer camps – Kids/Merge, Family Camp, Junior Teens/Merge and Senior Teens. There were also 2 City Kids' residential weekends and 3 City Teens' residential weekends, primarily attracting children and young people from inner city areas of Belfast. In addition, we had a Summer Camp Volunteer Training Weekend and a Ladies' weekend, at Mullartown House, both run by our BCM NI Team.

Supporting local churches

Residential weekends: Our property in Annalong hosts weekends for church-based groups and school and university Christian Unions, enable us to serve the local Bible believing Church. In 2024, 26 different residential groups used our facilities, meaning we welcomed over 1370 visitors to Mullartown House over the course of the year. These visitors were served by around 100 volunteers.

The BCM Centre in Lisburn hosted 3 parachurch groups for Bible studies and prayer meetings until September 2024, 2 of these groups met for the remainder of the year in our temporary premises in Railway Street.

Summer Outreach:

Hello Life – seeks to reach local communities through different forms of outreach including Bible Clubs, visitation, practical help and family fun days. 5 teams worked during July and August, each made up of an average of 10 – 12 volunteers; in Lurgan, Lisburn, Downpatrick, Belfast and Ballinderry. 3 of the teams were residential. For several of the volunteers this was the first time they had participated in this type of outreach

3 Day to 5 Day Clubs – During the Hello Life weeks 63 individual Bible Clubs took place, mostly as part of 3-day, 4-day, or 5-day series in various housing estates, with attendance ranging from 8 to over 30 children, averaging 15 per club. In addition, the teams ran some youth events in Downpatrick and Ballinderry.

Other activities: A number of other activities are held throughout the year to reach children, young people and adults with the gospel and to encourage them in their faith. These included missionaries speaking at schools on over 20 occasions. We also ran a 4-week mentoring programme for some of our summer volunteers.

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Scotland

2024 was a year of contrasts for the work in Scotland. This did not quench the enthusiasm from the many volunteers who gave their time to help us.

We continued to work in two areas East Dunbartonshire and North Lanarkshire.

Children and Teen's work.

Each week the children attending the various clubs showed much enthusiasm. They loved the games, Bible stories, competitions and all we had to offer. The staff were a listening ear for some and good role models for all.

The teens continued to meet monthly for various afternoon activities e.g. Outdoor challenges, 10 pin Bowling and Ice skating, followed by a 'carry out' tea and an evening club-time together.

We hosted 3 separate camps at the Windmill Christian centre in Arbroath with a great staff team who gave their all for the youngsters to have a superb holiday. The teens had their usual weekend in October which they really enjoyed.

Our missionaries from Brazil settled in and gave support to the current staff. Junior and Luana Pereira were a real encouragement. They fascinated the children with their 'foreign' accent.

Adult Ministries

Every Thursday afternoon our Alsortz group attracted folks of 'Alsortz' of ages and 'Alsortz' of interests. This popular group is mainly attended by seniors, some of whom have dementia. It is greatly appreciated and is naturally providing much needed support for those who come.

The ladies who attended the two annual weekends benefited from the break in their normal life routines, and from the excellent teaching. The numbers were down a little this year. Largely, we suspect, due to the increase in price which reflected the increased charges by the hotel. A new payment scheme was started which allowed the ladies to spread the cost of the weekend over several months.

Financially

The Clyde Valley team are coping as best they can with rising costs and making necessary adjustments and planning to apply to some trusts for help in 2025.

The Breakout holidays, the teen and ladies' weekends have seen massive increase in costs of accommodation and transport. This has somewhat affected the numbers attending. We do not see these increases will stop any time soon.

Our eyes are still on the future as we anticipate seeing God working through us as we bless the children and young people we serve.

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Future Ministry Development - England & Wales

We were really pleased that our first new Regional Development Missionary Eric Richardson was able to join the BCM Team. Eric, Kristanna and the family were finally able to join us in January 2025, serving in the London area of West Finchley. He has already started building new contacts with local pastors and churches in the area. He also has already visited the team in Scotland for their Easter break camp and will be visiting Northern Ireland and Republic of Ireland as an opportunity to find out and experience the work of BCM in the different areas. We look to the Lord to open up the doors for developing new children's ministry in London and in other parts of England & Wales, as he calls new missionaries to serve with us.

BCM Candidate Orientation School

From 11 – 15 November a number of our new missionaries Jason Nicholl, Anne Martin, Junior Periera and Eric Richardson travelled to the Netherlands for a candidate orientation week. This was a unique opportunity to learn more about the work and history of BCM International and a chance to meet other missionaries from across Europe and members of the BCM International leadership team from the USA. It's main purpose is to prepare our missionaries to serve more effectively in the mission field and to equip them with the tools and knowledge necessary to make a difference in the various contexts where they work.

2024 UK & Ireland Conference

We were able to hold our first face-to-face conference since Covid, from 24 – 26 January 2025 at Mullartown House. Although this coincided with Storm Eowyn, which caused serious disruption to travel and power supplies, particularly around Mullartown House, we had a great time together. Around 45 adults were able to come, along with their families. Garrett Lowe the Vice President of Personnel from BCM US was our guest speaker, as he spoke on God's calling and our response. We are very grateful to the BCM NI Team for hosting and organising things for us and for the technical support provided by BCM Scotland and for recording the sessions for us.

U.K. Oversight

As a Trust Board we have continued to meet regularly over Zoom, which has helped reduce travelling costs and the need for trustees having to spend weekends away to attend meetings. However, we did meet in October at a hotel at Bristol Airport. This enabled our teams from Belfast and Glasgow to fly in and meet with Alan from Gloucester. It was a good opportunity for us to meet to consider our passion for mission, as we looked together at the life and ministry of George Muller, who served the Lord in Bristol during the nineteenth century. It was also an opportunity to review the applicants which had come forward, following our advertising between August to September. Unfortunately, it was not felt that the applicants were suited for the new roles in England and Wales.

The Trustees continue to be responsible for keeping BCM International UK up to date with regulations and legal requirements. They continue to be actively involved in monitoring and reviewing of all our policies. They provide pastoral care for the BCM International UK missionaries and volunteers as they serve the children and young people.

The Trustees are also keeping under review the financial support needs of our missionaries, as our missionaries are a vital part of our ministry.

Financial review

The results for the year are as set out on pages 9 to 18. The Trust returned net incoming resources of £12,229 of which there were unrestricted net incoming resources of £10,918 and restricted net incoming resources of £1,311. At 31 December 2024 the balance of unrestricted reserves was £905,890 (2023 - £894,972).

The results of the Trust have been impacted greatly in recent years by net gains and losses on investment valuations. In the year ended 31 December 2024, included in the statement of financial activities is a gain on investments of £43,813 (2023 - £57,242). Excluding these gains and losses the Trust would have returned net outgoing resources of £32,164 (2023 - £30,648).

The policies adopted in furtherance of these objects are detailed below and there has been no change in these during the year.

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Unrestricted funds are needed:

- a) to provide funds which can be designated to specific activities to enable these activities to be undertaken at short notice and
- b) to cover administration, fund-raising and support costs without which the charity could not function.

The Trustees consider it prudent that unrestricted reserves should be sufficient:

- a) to avoid the necessity of realising fixed assets held for the charity's use;
- b) to cover direct and indirect expenses.

Unrestricted funds currently meet this requirement.

The level of reserves is monitored by the Trustees on a regular basis.

Restricted funds are restricted donations held on trust for specific purposes. At 31 December 2024 the balance of restricted funds totalled £11,443 (2023 - £10,132).

The trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the charity faces.
- The establishment of policies, systems, and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is a major financial risk for the charity. As a result, an Investment Policy has been produced to ensure that sufficient liquid funds are held in the Trusts bank accounts to settle debts as they fall due. The liquid funds are regularly reviewed by the Finance Officer and Trustees and investments are periodically sold to boost the liquid funds held.

Structure, governance and management

The Trust is unincorporated and governed by Trust Deed.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr S Paget

Mr A Thomas (Treasurer)

Mrs J Girvan (Chairperson)

Mrs J Rogers

Mr B Abercrombie (Vice Chairperson)

The existing Trustees have the power and responsibility of appointing new Trustees.

As much of the charities work is involved in working with children and young people the trust carries out DBS checks of all our workers and volunteers in accordance with our Child Protection & Safeguarding Policy.

We continue to look at the strengthening of the Trust Board to help us develop a fresh vision for our ministry in the UK and to oversee the governance and ministry of the mission.

Mr A Thomas, continues to serve as our Finance Officer and therefore receives remuneration from the charity for providing these professional services, as permitted by the Trust Deed.

None of the other Trustees receive any remuneration from their work with the charity, although reasonable travelling expenses are reimbursed for attending the formal meetings.

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

In addition, Mr & Mrs S Paget are receiving the retirement allowance, which is currently paid to our retired missionaries, on a discretionary basis. However, Mr Paget does not participate in the annual review of the allowance, carried out by the Trustees.

Any connection, or contractual relationship, between a trustee and another organisation which might lead to a conflict of interest, must be disclosed to the full board of trustees. In the current year no such related party transactions were reported.

The Trustees' report was approved by the Board of Trustees.

J Girvan

Mrs J Girvan (nee Reid) (Chairperson)

Trustee

Date: 24/6/25

BCM INTERNATIONAL UK (ANCHOR) TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BCM INTERNATIONAL UK (ANCHOR) TRUST

We report on the financial statements of the trust for the year ended 31 December 2024, which are set out on pages 9 to 18.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Charities Act 2011. The charity's Trustees consider that the audit requirements of Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 and section 144 of the Charities Act 2011 do not apply. The charity is preparing accrued accounts and we are qualified to undertake the examination being qualified members of Chartered Accountants Ireland.

It is our responsibility to:

- (i) examine the financial statements under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Act 2011;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the financial statements.

BCM INTERNATIONAL UK (ANCHOR) TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF BCM INTERNATIONAL UK (ANCHOR) TRUST

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (a) which gives us reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act, and Regulation 4 of the 2006 Accounts Regulations and section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations and the requirements of the Charities (Accounts and Reports) Regulations 2008;have not been met or
- (b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


GMcG LISBURN

Century House
40 Crescent Business Park
Lisburn
BT28 2GN

Dated: 24/6/25

BCM INTERNATIONAL UK (ANCHOR) TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income and endowments from:							
Donations and legacies	2	4,568	59,614	64,182	5,020	41,460	46,480
Charitable activities	3	16,463	-	16,463	14,341	-	14,341
Investments	4	6,813	-	6,813	6,942	-	6,942
Other income	5	161	-	161	178	-	178
Total income		<u>28,005</u>	<u>59,614</u>	<u>87,619</u>	<u>26,481</u>	<u>41,460</u>	<u>67,941</u>
Expenditure on:							
Charitable activities	6	60,900	58,303	119,203	57,489	41,100	98,589
Total expenditure		<u>60,900</u>	<u>58,303</u>	<u>119,203</u>	<u>57,489</u>	<u>41,100</u>	<u>98,589</u>
Net gains/(losses) on investments	10	43,813	-	43,813	57,242	-	57,242
Net income and movement in funds		10,918	1,311	12,229	26,234	360	26,594
Reconciliation of funds:							
Fund balances at 1 January 2024		894,972	10,132	905,104	868,738	9,772	878,510
Fund balances at 31 December 2024		<u>905,890</u>	<u>11,443</u>	<u>917,333</u>	<u>894,972</u>	<u>10,132</u>	<u>905,104</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BCM INTERNATIONAL UK (ANCHOR) TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	11		868,017		849,813
Current assets					
Debtors	12	445		2,908	
Cash at bank and in hand		57,544		57,900	
		<u>57,989</u>		<u>60,808</u>	
Creditors: amounts falling due within one year	13	<u>(8,673)</u>		<u>(5,517)</u>	
Net current assets			<u>49,316</u>		<u>55,291</u>
Total assets less current liabilities			<u>917,333</u>		<u>905,104</u>
Income funds					
Restricted funds	15		11,443		10,132
Unrestricted funds	16		905,890		894,972
			<u>917,333</u>		<u>905,104</u>

The financial statements were approved by the Trustees on 24/6/25 and signed on their behalf by:

A J Thomas
.....
Mr A Thomas (Treasurer)
Trustee

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

BCM International UK (Anchor) Trust is an unincorporated charity, registered with the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator. The charity operates from 214 Church Drive, Quedgeley, Gloucester, Gloucestershire, GL2 4US.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is recognised when receivable.

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, depreciation costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at the office. Office costs, depreciation costs, governance costs and payroll costs are allocated to charitable activities based on usage. The allocation of the support costs is analysed in note 7.

1.6 Fixed asset investments

Fixed asset investments are stated at market value.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	4,568	59,614	64,182	5,020	41,460	46,480
Donations and gifts						
Missionary donations and gifts	-	58,614	58,614	-	41,460	41,460
Gifts for general work	4,568	-	4,568	5,020	-	5,020
Camp donations and gifts	-	1,000	1,000	-	-	-
	4,568	59,614	64,182	5,020	41,460	46,480

3 Income from charitable activities

	Camps and conferences 2024 £	Camps and conferences 2023 £
Donations and gifts		
Donations received for charitable activities	15,441	13,198
Other income	1,022	1,143
	16,463	14,341

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from listed investments	4,519	4,592
Interest receivable	2,294	2,350
	<u>6,813</u>	<u>6,942</u>

5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other income	161	178

6 Expenditure on charitable activities

	Missionary expenses 2024 £	Camps and conferences 2024 £	Total 2024 £	Missionary expenses 2023 £	Camps and conferences 2023 £	Total 2023 £
Direct costs						
Missionary costs	58,303	-	58,303	41,099	-	41,099
Retirement allowance	27,237	-	27,237	25,753	-	25,753
Camp and conference expenses	-	16,062	16,062	-	14,581	14,581
	<u>85,540</u>	<u>16,062</u>	<u>101,602</u>	<u>66,852</u>	<u>14,581</u>	<u>81,433</u>
Share of support and governance costs (see note 7)						
Support	10,924	-	10,924	9,405	-	9,405
Governance	6,677	-	6,677	7,751	-	7,751
	<u>103,141</u>	<u>16,062</u>	<u>119,203</u>	<u>84,008</u>	<u>14,581</u>	<u>98,589</u>
Analysis by fund						
Unrestricted funds	44,838	16,062	60,900	42,908	14,581	57,489
Restricted funds	58,303	-	58,303	41,100	-	41,100
	<u>103,141</u>	<u>16,062</u>	<u>119,203</u>	<u>84,008</u>	<u>14,581</u>	<u>98,589</u>

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Support costs

	Support costs £	Governance costs £	2024 £	Support costs £	Governance costs £	2023 £
Insurance	548	-	548	548	-	548
Postage and office	1,555	-	1,555	1,236	-	1,236
Telephone	269	-	269	261	-	261
Travel	1,334	-	1,334	563	-	563
Donations	2,672	-	2,672	3,508	-	3,508
Sundry expenses	4,276	-	4,276	3,085	-	3,085
Publication costs	270	-	270	204	-	204
Accountancy and Bookkeeping	-	6,677	6,677	-	7,751	7,751
	<u>10,924</u>	<u>6,677</u>	<u>17,601</u>	<u>9,405</u>	<u>7,751</u>	<u>17,156</u>
Analysed between Charitable activities	<u>10,924</u>	<u>6,677</u>	<u>17,601</u>	<u>9,405</u>	<u>7,751</u>	<u>17,156</u>

Governance costs includes payments to the independent examiners of £1,380 (2023 - £1,320) for accountancy services.

8 Trustees

During the year retirement allowances were paid to Mr Stan Paget and Mrs Irene Paget, as retired missionaries of £5,184 (2023 - £4,884).

Mr Alan Thomas received £5,297 (2023 - £6,431) during the year for the provision of book-keeping & administrative services to the charity.

9 Employees

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Gains and losses on investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gains/(losses) arising on:		
Revaluation of investments	43,813	57,242

11 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2024	849,813
Valuation changes	43,813
Disposals	(25,609)
At 31 December 2024	868,017
Carrying amount	
At 31 December 2024	868,017
At 31 December 2023	849,813

12 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	204	2,740
Prepayments and accrued income	241	168
	445	2,908

13 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Deferred income	14	6,790	3,499
Trade creditors		563	758
Accruals		1,320	1,260
		8,673	5,517

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Deferred income

	2024 £	2023 £
Arising from deposits held for Conferences	6,790	3,499

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
Missionary Fund	10,057	58,614	(57,883)	10,788
Conference Fund	75	-	-	75
Camp Fund	-	1,000	(420)	580
	<u>10,132</u>	<u>59,614</u>	<u>(58,303)</u>	<u>11,443</u>
Previous year:				
	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
Missionary Fund	9,697	41,460	(41,100)	10,057
Conference Fund	75	-	-	75
	<u>9,772</u>	<u>41,460</u>	<u>(41,100)</u>	<u>10,132</u>

Missionary Fund

The Missionary Fund represents funds received for the benefit of the work of specific missionaries.

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

16 Unrestricted funds

	At 1 January 2024	Incoming resources	Resources expended	Gains and losses	At 31 December 2024
	£	£	£	£	£
General funds	894,972	28,005	(60,900)	43,813	905,890
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	868,738	26,481	(57,489)	57,242	894,972

17 Analysis of net assets between funds

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Investments	868,017	-	868,017
Current assets/(liabilities)	37,873	11,443	49,316
	905,890	11,443	917,333
	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	£	£	£
At 31 December 2023:			
Investments	849,813	-	849,813
Current assets/(liabilities)	45,159	10,132	55,291
	894,972	10,132	905,104

18 Related party transactions

There were no disclosable related party transactions during the year other than those with Trustees disclosed in Note 9.

Signature: Judith Girvan
Judith Girvan [Jun 24, 2025 14:37 GMT+1]
Email: judith.girvan@bcm.org.uk

Signature: Alan Thomas
Alan Thomas [Jun 24, 2025 14:18 GMT+1]
Email: finance@bcm.org.uk

BCM INTERNATIONAL UK (ANCHOR) TRUST

England & Wales - Charity number 1044539

Accounts

Charity registration number 1044539 (England and Wales)

Charity registration number SC041111 (Scotland)

**BCM INTERNATIONAL UK (ANCHOR) TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

BCM INTERNATIONAL UK (ANCHOR) TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Paget Mr A Thomas (Treasurer) Mrs J Girvan (Chairperson) Mrs J Rogers Mr B Abercrombie (Vice Chairperson)
Charity number (England and Wales)	1044539
Charity number (Scotland)	SC041111
Principal address	BCM International UK (Anchor) Trust 214 Church Drive Quedgeley Gloucester Gloucestershire GL2 4US
Independent examiner	GMcG LISBURN Century House 40 Crescent Business Park Lisburn BT28 2GN
Bankers	Santander Bridle Road Bootle Merseyside L30 4GB
Solicitors	Ellis-Fermor & Negus Market Place Ripley Derbyshire DE5 3BS

BCM INTERNATIONAL UK (ANCHOR) TRUST

CONTENTS

	Page
Trustees' report	1 - 6
Independent examiner's report	7 - 8
Statement of financial activities	9
Statement of financial position	10
Notes to the financial statements	11 - 18

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities Act 2011 Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019)

Objectives and activities

The Trust Deed sets out the following charitable objects; which the charity undertakes in England, Wales, Scotland and Northern Ireland:

- to proclaim the Gospel in order that children, teenagers and adults come to faith in Jesus Christ as Saviour and Lord;
- to establish believers in the Christian life and in service through constructive, consistent teaching of the Word of God;
- to encourage attendance at, involvement in, and loyalty to a local Bible-believing church;
- to serve the local Bible-believing church;
- to maintain fellowship with all sections of BCM International and the advancement of fellowship with any group of believers having similar purpose and activity, in any part of the United Kingdom or overseas;
- the provision of financial support for any minister, evangelist, missionary or other worker engaged in the spread of the Christian Gospel, whether directly by or through any Church, Mission or Charity by whom such person is supported; and,
- the relief of poverty or suffering.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

In 2023 the Trustees continued to build on the previous year in their faithfulness to God's call in fulfilling their role and responsibilities with respect to the objectives of BCM International UK in Scotland and Northern Ireland. The building of closer relationship with the Republic of Ireland continues to grow.

We have been building on our vision and purpose statement:

"For more and more children and young people to know, love and obey God".

The following is a summary of our work during 2023 in the different parts of the United Kingdom.

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Northern Ireland

Summer Camps – 8 Six-day residential camps were hosted at Mullartown House, Annalong during July & August. 4 of these were children's camps, 1 pre-teen, 1 junior teen, 1 senior teen and 1 family week camp. A total of 570 campers attended and 250 volunteers were involved. One of the children's camps is targeted towards disadvantaged young people from the Belfast area, some of whom have been referred to us by Social Services. We also ran a new 4-day residential summer camp at Rostrevor Youth Centre for teens; 18 campers and 10 volunteers were involved.

Bible Clubs – These clubs are held during term time and enable us to reach children and encourage them to pursue a deeper relationship with God. The weekly Bible Clubs were run in Stoneyford, Ballygowan and Lisburn attracting 10-15 children each week in each area. We also ran Bible Clubs in various areas of Belfast during term-time: 8 clubs in the Markets area, 11 in Turf Lodge, 4 in Moyard, 5 in Twinbrook, 6 in Rose Street, 6 in Willowbank and 3 in Hannahstown. We also ran 2 discipleship groups for teenagers weekly at Mullartown House, with an average of 75 teens per week, a third group ran monthly in Lisburn with an average of 35 teens per week. An additional bible study group for senior teens met at the BCM Centre in Belfast, during term time.

BCM Residential Weekends – In 2023 we hosted 2 weekend reunions at Mullartown house from the summer camps – Senior Teens and Family Camp. There were also 2 City Kids' residential weekends and 3 City Teens' residential weekends, primarily attracting children and young people from inner city areas of Belfast. In addition, we had a Summer Camp Volunteer Training Weekend and a Ladies' weekend, at Mullartown House. We have also been able to host residential weekends to support local church-based groups and school and university Christian Unions. During 2023, 28 different groups used our facilities, meaning we welcomed over 1,200 visitors to Mullartown House over the course of the year. These visitors were served by around 100 volunteers.

Summer Outreach:

Hello Life – we have sought to reach local communities through different forms of outreach including Bible Clubs, visitation, practical help and family fun days. 5 teams worked during June, July and August in Lurgan, Lisburn, Downpatrick, Belfast and Ballinderry. 4 of the teams were residential. For several of the volunteers this was the first time they had participated in this type of outreach.

3 Day & 5 Day Clubs – During the Hello Life weeks 63 individual Bible Clubs took place, mostly as part of 3-day, 4-day, or 5-day series in various housing estates, with attendance ranging from 8 to over 30 children.

Other activities: A number of other activities are held throughout the year to reach children, young people and adults with the gospel and to encourage them in their faith. These included missionaries and interns speaking at schools on over 30 occasions and in other settings on at least 30 further occasions. We also ran a 4-week mentoring programme for some of our summer volunteers.

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Scotland

2023 presented as a good year for the work in Scotland with great enthusiasm from the many volunteers who gave their time to help us.

The work is mainly based in two areas; East Dunbartonshire and North Lanarkshire.

Children and Teen's work.

Each week the children flocked to the various clubs with much enthusiasm. They loved the games, Bible stories, competitions and all we had to offer. The staff were a listening ear for some and good role models for all.

The teens continued to meet monthly for various afternoon activities e.g. bubble football, trampolining; finishing with tea and a club-time together.

We hosted 3 separate camps at the Windmill Christian centre in Arbroath with a great staff team who gave their all for the youngsters to have a superb holiday. The teens had an additional weekend in October after which they seemed to bond more together as a group.

August saw the arrival of two new missionaries from Brazil to strengthen the team. Junior and Luana Pereira. They have already been a great help in these first few months as they strengthen their grip and understanding of the English language with a Scottish accent.

Adult Ministries

Our Alsotz group continued weekly throughout the year with folks of 'Alsotz' of ages and 'Alsotz' of interests. This popular group is mainly attended by seniors, some of whom have dementia. It is greatly appreciated and is naturally providing much needed support for those who come.

The two annual ladies' weekends were enthusiastically received by some 90 ladies who benefitted from the break in their normal life routines, from the excellent teaching and from the friendship shared. A hard-working team of volunteer ladies support the staff with this venture.

Providing Technical Support

October saw 4 of the missionary team and three of our volunteers venture to Poland to attend the bi annual BCM European Conference. This was great encouragement to us all as we listened, learnt, prayed together and relaxed with our fellow co-workers. Of special significance was the presence of our Ukrainian BCM family. Some 27 of them were given permission to attend and everyone lavished God's love on them. We had two ex-presidents of BCM attend and introduce our new President Dr Rick Rhodes whom we all had the opportunity to meet. We again provided the technical expertise needed for the speakers and the recording of the sessions.

We also provided recordings in various formats for the talks from the ladies' weekends

Financially

The Clyde Valley team are coping as best they can with rising costs and making necessary adjustments and planning to apply to some trusts for help in 2024.

The ladies' weekends have seen massive increase in prices from the hotel they regularly use. This has somewhat affected the numbers attending. They will have to increase the cost to the ladies significantly over the next few years to accommodate this.

We look forward in anticipation to all God has for us in the future.

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

U.K. Oversight

As a Trust Board we have continued to meet regularly over Zoom, which has helped reduce travelling costs and the need for trustees having to spend weekends away to attend meetings. Our meeting in November was a face-to-face meeting in Belfast, as we celebrated the retirement of Richard & Sally - two of our long-serving trustees.

The Trustees continue to be responsible for keeping BCM International UK up to date with regulations and legal requirements. They continue to be actively involved in monitoring and reviewing of all our policies. They provide pastoral care for the BCM International UK missionaries and volunteers as they serve the children and young people.

The Trustees are also keeping under review the financial support needs of our missionaries, as our missionaries are a vital part of our ministry.

Financial review

The results for the year are as set out on pages 9 to 18. The Trust returned net incoming resources of £26,594 of which there were unrestricted net incoming resources of £26,234 and restricted net incoming resources of £360. At 31 December 2023 the balance of unrestricted reserves was £894,972 (2022 - £868,738).

The results of the Trust have been impacted greatly in recent years by net gains and losses on investment valuations. In the year ended 31 December 2023, included in the statement of financial activities is a gain on investments of £57,242 (2022 loss on investments of £151,917). Excluding these gains and losses the Trust would have returned net outgoing resources of £30,648 (2022 - £29,578).

The policies adopted in furtherance of these objects are detailed below and there has been no change in these during the year.

Unrestricted funds are needed:

- a) to provide funds which can be designated to specific activities to enable these activities to be undertaken at short notice and
- b) to cover administration, fund-raising and support costs without which the charity could not function.

The Trustees consider it prudent that unrestricted reserves should be sufficient:

- a) to avoid the necessity of realising fixed assets held for the charity's use;
- b) to cover direct and indirect expenses.

Unrestricted funds currently meet this requirement.

The level of reserves is monitored by the Trustees on a regular basis.

Restricted funds are restricted donations held on trust for specific purposes. At 31 December 2023 the balance of restricted funds totalled £10,132 (2022 - £9,772).

The trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the charity faces.
- The establishment of policies, systems, and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is a major financial risk for the charity. As a result, an Investment Policy has been produced to ensure that sufficient liquid funds are held in the Trusts bank accounts to settle debts as they fall due. The liquid funds are regularly reviewed by the Finance Officer and Trustees and investments are periodically sold to boost the liquid funds held.

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Plans for future periods

Future Ministry Development

During 2023 we have worked on developing the vision we shared in last year's report to call a new team of missionaries to come and help us reach the UK mission field. We are initially looking to build a new team to reach the mission field in England & Wales. As a result, we produced Job & Person Specifications for our two new roles of Regional Development Missionaries and a UK Director, reviewed our recruitment & selection policies and produced a new Application Form and Interview scoring grid, to prepare us for advertising the roles. We finally advertised the two roles in the Christian press and through internet advertising in December and early January. We were pleased to interview Eric Richardson an American missionary, who is currently working in France with the Fellowship of International Mission. We are excited that Eric has accepted our offer to join us as our first Regional Development Missionary serving in the London area of West Finchley. We hope that Eric and Kristanna and the family will be able to join us by the autumn, once the necessary visa arrangements have been finalised. There is a lot to do, as he finds accommodation and schooling for his family. We are also very grateful for the partnership we have been able to start to develop with FIM, who will manage his financial support going forward.

As we are still committed to continuing to develop the team, we are planning on advertising for the two roles again from August to September 2024 and intend to add to our previous adverts, Job Cards being advertised by OSCAR a mission's website, who advertise at various Christian events in the UK. We hope that by advertising earlier in the year, that this will encourage more interest. We also are planning on enabling our application form to be completed online, which we hope will make the process easier for any applicants.

Structure, governance and management

The Trust is unincorporated and governed by Trust Deed.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr S Paget

Mr R Thompson (retired 25/11/2023)

Miss S McKee (retired 25/11/2023)

Mr A Thomas (Treasurer)

Mrs H Paget (resigned 25/11/2023)

Mrs J Girvan (Chairperson)

Mrs J Rogers

Mr B Abercrombie (Vice Chairperson)

The existing Trustees have the power and responsibility of appointing new Trustees.

As much of the charities work is involved in working with children and young people the trust carries out DBS checks of all our workers and volunteers in accordance with our Child Protection & Safeguarding Policy.

We continue to look at the strengthening of the Trust Board to help us develop a fresh vision for our ministry in the UK and to oversee the governance and ministry of the mission. In 2023, Richard Thompson & Sally McKee both retired at the end of November after serving on the Trust for many years. We were also sorry to accept the resignation of Helen Paget due to family and work commitments. To help us work on our future ministry development, we met as a Full Trust Board on 4 occasions during 2023, to achieve greater cohesion as a Trust. In addition, there were a number of separate working meetings with various trustees to help develop our recruitment documentation.

Mr A Thomas, continues to serve as our Finance Officer and therefore receives remuneration from the charity for providing these professional services, as permitted by the Trust Deed.

None of the other Trustees receive any remuneration from their work with the charity, although reasonable travelling expenses are reimbursed for attending the formal meetings.

BCM INTERNATIONAL UK (ANCHOR) TRUST


TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

In addition, Mr & Mrs S Paget are receiving the retirement allowance, which is currently paid to our retired missionaries, on a discretionary basis. However, Mr Paget does not participate in the annual review of the allowance, carried out by the Trustees.

Any connection, or contractual relationship, between a trustee and another organisation which might lead to a conflict of interest, must be disclosed to the full board of trustees. In the current year no such related party transactions were reported.

The Trustees' report was approved by the Board of Trustees.


.....

Mrs J Girvan (nee Reid) (Chairperson)
Trustee

Date: 08/09/2024

BCM INTERNATIONAL UK (ANCHOR) TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BCM INTERNATIONAL UK (ANCHOR) TRUST

We report on the financial statements of the trust for the year ended 31 December 2023, which are set out on pages 9 to 18.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Charities Act 2011. The charity's Trustees consider that the audit requirements of Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 and section 144 of the Charities Act 2011 do not apply. The charity is preparing accrued accounts and we are qualified to undertake the examination being qualified members of Chartered Accountants Ireland.

It is our responsibility to:

- (i) examine the financial statements under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Act 2011;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the financial statements.

BCM INTERNATIONAL UK (ANCHOR) TRUST

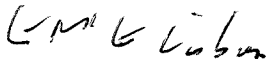
INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF BCM INTERNATIONAL UK (ANCHOR) TRUST

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (a) which gives us reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act, and Regulation 4 of the 2006 Accounts Regulations and section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations and the requirements of the Charities Act 2011;have not been met or
- (b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



GMcG LISBURN

Century House
40 Crescent Business Park
Lisburn
BT28 2GN

Dated: 8/9/24

BCM INTERNATIONAL UK (ANCHOR) TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	2	5,020	41,460	46,480	3,429	38,268	41,697
Charitable activities	3	14,341	-	14,341	16,325	-	16,325
Investments	4	6,942	-	6,942	6,579	-	6,579
Other income	5	178	-	178	145	-	145
Total income		<u>26,481</u>	<u>41,460</u>	<u>67,941</u>	<u>26,478</u>	<u>38,268</u>	<u>64,746</u>
Expenditure on:							
Charitable activities	6	57,489	41,100	98,589	54,913	39,411	94,324
Total expenditure		<u>57,489</u>	<u>41,100</u>	<u>98,589</u>	<u>54,913</u>	<u>39,411</u>	<u>94,324</u>
Net gains/(losses) on investments	11	57,242	-	57,242	(151,917)	-	(151,917)
Net income/(expenditure) and movement in funds		<u>26,234</u>	<u>360</u>	<u>26,594</u>	<u>(180,352)</u>	<u>(1,143)</u>	<u>(181,495)</u>
Reconciliation of funds:							
Fund balances at 1 January 2023		868,738	9,772	878,510	1,049,090	10,915	1,060,005
Fund balances at 31 December 2023		<u>894,972</u>	<u>10,132</u>	<u>905,104</u>	<u>868,738</u>	<u>9,772</u>	<u>878,510</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BCM INTERNATIONAL UK (ANCHOR) TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Investments	12		849,813		813,492
Current assets					
Debtors	13	2,908		4,253	
Cash at bank and in hand		57,900		67,519	
		<u>60,808</u>		<u>71,772</u>	
Creditors: amounts falling due within one year	14	<u>(5,517)</u>		<u>(6,754)</u>	
Net current assets			55,291		65,018
Total assets less current liabilities			<u>905,104</u>		<u>878,510</u>
Income funds					
Restricted funds	16		10,132		9,772
Unrestricted funds			894,972		868,738
			<u>905,104</u>		<u>878,510</u>

The financial statements were approved by the Trustees on 05/09/24 and signed on their behalf by:

Alan Thomas
Alan Thomas (20231702501)1...
Mr A Thomas (Treasurer)
Trustee

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

BCM International UK (Anchor) Trust is an unincorporated charity, registered with the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator. The charity operates from 214 Church Drive, Quedgeley, Gloucester, Gloucestershire, GL2 4US.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is recognised when receivable.

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, depreciation costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at the office. Office costs, depreciation costs, governance costs and payroll costs are allocated to charitable activities based on useage. The allocation of the support costs is analysed in note 7.

1.6 Fixed asset investments

Fixed asset investments are stated at market value.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	5,020	41,460	46,480	3,429	38,268	41,697
Donations and gifts						
Missionary donations and gifts	-	41,460	41,460	-	38,268	38,268
Gifts for general work	5,020	-	5,020	3,429	-	3,429
	5,020	41,460	46,480	3,429	38,268	41,697

3 Income from charitable activities

	Camps and conferences 2023 £	Camps and conferences 2022 £
Donations and gifts		
Donations received for charitable activities	13,198	13,528
Other income	1,143	2,797
	14,341	16,325

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from listed investments	4,592	5,005
Interest receivable	2,350	1,574
	<u>6,942</u>	<u>6,579</u>

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	178	145
	<u>178</u>	<u>145</u>

6 Expenditure on charitable activities

	Missionary Camps and expenses conferences		Total	Missionary Camps and expenses conferences		Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Direct costs						
Missionary costs	41,099	-	41,099	41,739	-	41,739
Retirement allowance	25,753	-	25,753	23,566	-	23,566
Camp and conference expenses	-	14,581	14,581	-	13,595	13,595
	<u>66,852</u>	<u>14,581</u>	<u>81,433</u>	<u>65,305</u>	<u>13,595</u>	<u>78,900</u>
Share of support and governance costs (see note 7)						
Support	9,405	-	9,405	8,998	1,181	10,179
Governance	7,751	-	7,751	5,245	-	5,245
	<u>84,008</u>	<u>14,581</u>	<u>98,589</u>	<u>79,548</u>	<u>14,776</u>	<u>94,324</u>
Analysis by fund						
Unrestricted funds	42,908	14,581	57,489	40,137	14,776	54,913
Restricted funds	41,100	-	41,100	39,411	-	39,411
	<u>84,008</u>	<u>14,581</u>	<u>98,589</u>	<u>79,548</u>	<u>14,776</u>	<u>94,324</u>

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Exchange Losses	-	-	-	48	-	48
Insurance	548	-	548	545	-	545
Postage and office	1,236	-	1,236	785	-	785
Telephone	261	-	261	258	-	258
Travel	563	-	563	363	-	363
Donations	3,508	-	3,508	5,846	-	5,846
Sundry expenses	3,085	-	3,085	1,980	-	1,980
Publication costs	204	-	204	354	-	354
Accountancy and Bookkeeping	-	7,751	7,751	-	5,245	5,245
	<u>9,405</u>	<u>7,751</u>	<u>17,156</u>	<u>10,179</u>	<u>5,245</u>	<u>15,424</u>
Analysed between Charitable activities	<u>9,405</u>	<u>7,751</u>	<u>17,156</u>	<u>10,179</u>	<u>5,245</u>	<u>15,424</u>

Governance costs includes payments to the independent examiners of £1,320 (2022 - £1,200) for accountancy services.

8 Net movement in funds

2023	2022
£	£

The net movement in funds is stated after charging/(crediting):

Exchange losses	-	48
	<u>-</u>	<u>48</u>

9 Trustees

During the year retirement allowances were paid to Mr Stan Paget and Mrs Irene Paget, as retired missionaries of £4,884 (2022 - £4,470).

Mr Alan Thomas received £6,431 (2022 - £4,045) during the year for the provision of book-keeping & administrative services to the charity.

10 Employees

	2023	2022
	Number	Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11 Gains and losses on investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Gains/(losses) arising on:		
Revaluation of investments	57,242	(151,917)

12 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 January 2023	813,492
Valuation changes	57,242
Disposals	(20,921)
At 31 December 2023	849,813
Carrying amount	
At 31 December 2023	849,813
At 31 December 2022	813,492

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	2,740	4,253
Prepayments and accrued income	168	-
	2,908	4,253

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	15	3,499	4,215
Trade creditors		758	1,339
Accruals and deferred income		1,260	1,200
		5,517	6,754

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Deferred income

	2023 £	2022 £
Arising from deposits held for Conferences	3,499	4,215

16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
Missionary Fund	9,697	41,460	(41,100)	10,057
Conference Fund	75	-	-	75
	<u>9,772</u>	<u>41,460</u>	<u>(41,100)</u>	<u>10,132</u>
Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
Missionary Fund	10,840	38,268	(39,411)	9,697
Conference Fund	75	-	-	75
	<u>10,915</u>	<u>38,268</u>	<u>(39,411)</u>	<u>9,772</u>

Missionary Fund

The Missionary Fund represents funds received for the benefit of the work of specific missionaries.

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

17 Unrestricted funds

	At 1 January 2023	Incoming resources	Resources expended	Gains and losses	At 31 December 2023
	£	£	£	£	£
General funds	868,738	26,481	(57,489)	57,242	894,972
	<u>868,738</u>	<u>26,481</u>	<u>(57,489)</u>	<u>57,242</u>	<u>894,972</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Gains and losses	At 31 December 2022
	£	£	£	£	£
General funds	1,049,090	26,478	(54,913)	(151,917)	868,738
	<u>1,049,090</u>	<u>26,478</u>	<u>(54,913)</u>	<u>(151,917)</u>	<u>868,738</u>

18 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Investments	849,813	-	849,813
Current assets/(liabilities)	45,159	10,132	55,291
	<u>894,972</u>	<u>10,132</u>	<u>905,104</u>
	<u>894,972</u>	<u>10,132</u>	<u>905,104</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Investments	813,492	-	813,492
Current assets/(liabilities)	55,246	9,772	65,018
	<u>868,738</u>	<u>9,772</u>	<u>878,510</u>
	<u>868,738</u>	<u>9,772</u>	<u>878,510</u>

19 Related party transactions

There were no disclosable related party transactions during the year other than those with Trustees disclosed in Note 9.









BCM International UK (Anchor) Trust accounts for signing 2023

Final Audit Report

2024-09-08

Created:	2024-09-05
By:	Stephen Houston (houstons@gmcgca.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAA6p8Ixp4CzEACm4_y9a5NbqYT_cUkD3_a

"BCM International UK (Anchor) Trust accounts for signing 2023" History

-  Document created by Stephen Houston (houstons@gmcgca.com)
2024-09-05 - 3:15:50 PM GMT
-  Document emailed to Judith Girvan (judith.girvan@bcm.org.uk) for signature
2024-09-05 - 3:15:57 PM GMT
-  Document emailed to Alan Thomas (finance@bcm.org.uk) for signature
2024-09-05 - 3:15:57 PM GMT
-  Email viewed by Alan Thomas (finance@bcm.org.uk)
2024-09-05 - 4:00:53 PM GMT
-  Document e-signed by Alan Thomas (finance@bcm.org.uk)
Signature Date: 2024-09-05 - 4:02:45 PM GMT - Time Source: server
-  Email viewed by Judith Girvan (judith.girvan@bcm.org.uk)
2024-09-06 - 2:42:08 PM GMT
-  Document e-signed by Judith Girvan (judith.girvan@bcm.org.uk)
Signature Date: 2024-09-08 - 10:01:09 PM GMT - Time Source: server
-  Agreement completed.
2024-09-08 - 10:01:09 PM GMT

BCM INTERNATIONAL UK (ANCHOR) TRUST

England & Wales - Charity number 1044539

Accounts

Charity registration number 1044539 (England and Wales)

Charity registration number SC041111 (Scotland)

**BCM INTERNATIONAL UK (ANCHOR) TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

BCM INTERNATIONAL UK (ANCHOR) TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Paget (Chairperson until 26/11/2022) Mr R Thompson Miss S McKee Mr A Thomas (Treasurer) Mrs H Paget Mrs J Girvan (nee Reid) (Chairperson from 26/11/2022) Mrs J Rogers Mr B Abercrombie (Appointed 25/03/2022 & Vice Chair from 26/11/2022)
Charity number (England and Wales)	1044539
Charity number (Scotland)	SC041111
Principal address	BCM International UK (Anchor) Trust 214 Church Drive Quedgeley Gloucester Gloucestershire GL2 4US
Independent examiner	GMcG LISBURN Century House 40 Crescent Business Park Lisburn BT28 2GN
Bankers	Santander Bridle Road Bootle Merseyside L30 4GB
Solicitors	Ellis-Fermor & Negus Market Place Ripley Derbyshire DE5 3BS

BCM INTERNATIONAL UK (ANCHOR) TRUST

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6 - 7
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10 - 19

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities Act 2011 Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019)

Objectives and activities

The Trust Deed sets out the following charitable objects; which the charity undertakes in England, Wales, Scotland and Northern Ireland:

- to proclaim the Gospel in order that children, teenagers and adults come to faith in Jesus Christ as Saviour and Lord;
- to establish believers in the Christian life and in service through constructive, consistent teaching of the Word of God;
- to encourage attendance at, involvement in, and loyalty to a local Bible-believing church;
- to serve the local Bible-believing church;
- to maintain fellowship with all sections of BCM International and the advancement of fellowship with any group of believers having similar purpose and activity, in any part of the United Kingdom or overseas;
- the provision of financial support for any minister, evangelist, missionary or other worker engaged in the spread of the Christian Gospel, whether directly by or through any Church, Mission or Charity by whom such person is supported; and,
- the relief of poverty or suffering.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

In 2022 the Trustees continued to build on the previous year in their faithfulness to God's call in fulfilling their role and responsibilities with respect to the objectives of BCM International UK in England, Scotland and Northern Ireland. The building of closer relationship with the Republic of Ireland continues to grow.

We have been building on our vision and purpose statement.

"For more and more children and young people to know, love and obey God"

During 2022 we were able to resume many of our traditional ministries with face-to-face meetings as Covid restrictions were lifted. The following is a summary of our work during 2022 in the different parts of the United Kingdom.

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Northern Ireland

Summer Camps – 8 Six-day residential camps hosted at Mullartown House, Annalong during July & August. 4 of these were children's camps, 1 pre-teen, 1 junior teen, 1 senior teen and 1 family week camp. A total of 567 campers attended and 233 volunteers were involved. One of the children's camps is targeted towards disadvantaged young people from the Belfast area, some of whom have been referred to us by Social Services. We also ran a new 4-day residential summer camp at Kilbroney Residential Centre for teens; 14 campers and 10 volunteers were involved.

Bible Clubs – These clubs are held weekly during term time and enabled us to reach children and encourage them to pursue a deeper relationship with God. The weekly Bible Clubs were run in Stoneyford, Ballygowan and two locations in Lisburn attracting 10-15 children each week. We also ran Bible Clubs for shorter spells in various areas during term time: 11 clubs in the Markets area, 11 clubs in Culcavey, 11 clubs in West Belfast, 8 clubs in Ballymacash, 8 clubs in Downpatrick. We also ran 2 discipleship groups for teenagers weekly at Mullartown House, with an average of 75 teens per week, a third group ran monthly in Lisburn. An additional bible study group for senior teens met weekly at the BCM Centre in Belfast, during term time. Also, a club for disadvantaged teens ran in the BCM Centre weekly during the first half of 2022.

BCM Residential Weekends – In 2022 we hosted 2 weekend reunions at Mullartown house for teens from the summer camps. There were also 2 City Kids' residential weekends and 2 City Teens' residential weekends, primarily attracting children from inner city areas of Belfast. In addition, we had a Summer Camp Volunteer Training Weekend, a Couples' Enrichment Retreat and a Ladies' weekend, at Mullartown House. We have also been able to host residential weekends to support local church-based groups and school and university Christian Unions. During 2022, 27 different groups used our facilities, meaning we welcomed over 1400 visitors to Mullartown House over the course of the year.

Summer Outreach:

Hello Life – we have sought to reach local communities through different forms of outreach including Bible Clubs, visitation, practical help and family fun days. 5 teams worked during July and August in Lurgan, Lisburn, Downpatrick, Belfast and Carryduff

3 Day & 5 Day Clubs – During the Hello Life weeks 84 individual Bible Clubs took place, mostly as part of 3-day, 4-day, or 5-day series in various housing estates, with attendance ranging from half a dozen to 50 children.

Other activities: A number of other activities are held throughout the year to reach children, young people and adults with the gospel and to encourage them in their faith. These included missionaries and interns speaking at school assemblies, Scripture Union groups and church meetings. We also ran a 4-week mentoring programme for some of our summer volunteers.

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Scotland

Summer Ministry

This was the year when we began to get back to normal after the lifting of many of the restrictions imposed by the government to try to control the spread of Covid. In order to reconnect with the children who had not been able to go to their Bible clubs we decided to hold two 'Winter Fun' events instead of the annual 'Kidz Day'. These offered games, craft and visualised Bible teaching in local churches. They were well attended and helped advertise the Spring Breakout Holiday

Children's Clubs

Most of the regular clubs restarted in the autumn. Some with fewer numbers but some with increased numbers. Most settled down to around the same level as before Covid. We had lost a good number of children as they had moved on to secondary school during the 'restrictions'.

Children and Teens' Holidays

The return to the Windmill Centre was welcomed by staff and 'campers'. The spring theme was BFF (Best Friend Forever) and we studied the life of Abraham. In the summer we set the theme as 'Stand for Truth' as we studied the life of the Apostle Paul. A total of around 70 children attended the three events.

A weekend for teenagers was also held in October. This was attended by around 22 young people. Our theme was 'On Safari' and we looked at what living the Christian life in today's world really means.

Adult Ministries

The Ladies' Conferences were also restarted. The numbers were down a little but many regulars and a few 'new faces' came along. The ministry of Valerie Murphy was appreciated by all who attended. Many took the recordings of the sessions home, to share with others.

Providing Technical Support

The Scottish team were once again asked to host the European conference. The theme this year reflected the difficulties many had been facing over the past years. The title was 'When Life Throws a Curved Ball'. It included Guests and speakers from within BCM. Over 40 folk from throughout Europe registered as 'Delegates'.

We are assured that God will continue to bless as we serve Him faithfully.

U.K. Oversight

As a Trust Board we have continued to meet regularly over Zoom, which has helped reduce travelling costs and the need for trustees having to spend weekends away to attend meetings.

The Trustees continue to be responsible for keeping BCM International UK up to date with regulations and legal requirements. They continue to be actively involved in monitoring and reviewing of all our policies. They provide pastoral care for the BCM International UK missionaries and volunteers as they serve the children and young people. We have begun the process of merging the policy documents held by the BCM trusts in the UK to provide uniformity.

The Trustees are also keeping under review the financial support needs of our missionaries, as our missionaries are a vital part of our ministry.

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The results for the year are as set out on pages 8 to 19. The Trust returned net outgoing resources of £181,495 of which there were unrestricted net outgoing resources of £180,352 and restricted net outgoing resources of £1,143. At 31 December 2022 the balance of unrestricted reserves was £868,738 (2021 - £1,049,090).

The results of the Trust have been impacted greatly in recent years by net gains and losses on investment valuations. In the year ended 31 December 2022, included in the statement of financial activities is a loss on investments of £151,917 (2021 gain on investments of £109,321). Excluding these gains and losses the Trust would have returned net outgoing resources of £29,578 (2021 - £27,012).

The policies adopted in furtherance of these objects are detailed below and there has been no change in these during the year.

Unrestricted funds are needed:

- a) to provide funds which can be designated to specific activities to enable these activities to be undertaken at short notice and
- b) to cover administration, fund-raising and support costs without which the charity could not function.

The Trustees consider it prudent that unrestricted reserves should be sufficient:

- a) to avoid the necessity of realising fixed assets held for the charity's use;
- b) to cover direct and indirect expenses.

Unrestricted funds currently meet this requirement.

The level of reserves is monitored by the Trustees on a regular basis.

Restricted funds are restricted donations held on trust for specific purposes. At 31 December 2022 the balance of restricted funds totalled £9,772 (2021 - £10,915).

The Trustees have a risk management strategy which comprises:

- An annual review of the principle risks and uncertainties that the charity faces;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is a major financial risk for the charity. As a result, an Investment Policy has been produced to ensure that sufficient liquid funds are held in the Trusts bank accounts to settle debts as they fall due. The liquid funds are regularly reviewed by the Finance Officer and Treasurer and investments are periodically sold to boost the liquid funds held.

Plans for future periods

Future Ministry Development

We have spent much time looking at our vision for our ministry across the UK, in recent years. With over 8.7 million children between the ages of 4 – 14 years living in the UK. Many of these children have no contact with Christianity or churches. They have no knowledge of the Bible message of Jesus and His love for them. We see the missionary task facing BCM International UK to reach this vast unreached mission field with the good news of the gospel.

As a result of this vision, we are seeking to call a new team of missionaries to come and help us reach the UK Mission Field. We hope to be able to place Regional Development Missionaries, in each of the regions of the UK, to help local churches in pioneering new children's ministry in local communities around the UK. We are also hoping to invite someone to join us as a new UK National Director to help build and lead this new team and to encourage and support the existing teams working in Scotland and Northern Ireland.

There is much work to be done and we have set aside a Day of Prayer on Saturday 10th June 2023 to seek the Lord's leading and guidance in the future development of our ministry.

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The Trust is unincorporated and governed by Trust Deed.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr S Paget (Chairperson until 26/11/2022)

Mr R Thompson

Miss D Armstrong (Resigned 06/09/2022)

Miss S McKee

Mr A Thomas (Treasurer)

Mrs H Paget

Mrs J Girvan (nee Reid) (Chairperson from 26/11/2022)

Mrs J Rogers

Mr B Abercrombie (Appointed 25/03/2022 & Vice Chair from 26/11/2022)

The existing Trustees have the power and responsibility of appointing new Trustees.

As much of the charities work is involved in working with children and young people the trust carries out DBS checks of all our workers and volunteers in accordance with our Child Protection & Safeguarding Policy.

We continue to look at the strengthening of the Trust Board to help us develop a fresh vision for our ministry in the UK and to oversee the governance and ministry of the mission. In 2022, we welcomed Brian Abercrombie onto the Board. However, in September Dorothy Armstrong retired from the Board, after many years of faithful service. At our meeting in November Judith Girvan took over the role of Chair and Brian Abercrombie took over as Vice Chair. During 2022 the Full Trust Board met 5 times, the Governance Sub Committee 4 times and the Staffing Sub Committee 3 times. To help us work on our future ministry development, we have decided that we will only meet as a Full Trust Board in 2023, to achieve greater cohesion as a Trust.

Mr A Thomas, continues to serve as our Finance Officer and therefore receives remuneration from the charity for providing these professional services, as permitted by the Trust Deed.

None of the other Trustees receive any remuneration from their work with the charity, although reasonable travelling expenses are reimbursed for attending the formal meetings.

In addition, Mr & Mrs S Paget are receiving the retirement allowance, which is currently paid to our retired missionaries, on a discretionary basis. However, Mr Paget does not participate in the annual review of the allowance, carried out by the Trustees.

Any connection, or contractual relationship, between a Trustee and another organisation which might lead to a conflict of interest, must be disclosed to the full board of Trustees. In the current year no such related party transactions were reported.

The Trustees' report was approved by the Board of Trustees.

Judith Girvan

.....

Mrs J Girvan (nee Reid) (Chairperson)

Trustee

Date: ...14/6/23.....

BCM INTERNATIONAL UK (ANCHOR) TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BCM INTERNATIONAL UK (ANCHOR) TRUST

We report on the financial statements of the trust for the year ended 31 December 2022, which are set out on pages 8 to 19.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Charities Act 2011. The charity's Trustees consider that the audit requirements of Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 and section 144 of the Charities Act 2011 do not apply. The charity is preparing accrued accounts and we are qualified to undertake the examination being qualified members of Chartered Accountants Ireland.

It is our responsibility to:

- (i) examine the financial statements under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Act 2011;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the financial statements.

BCM INTERNATIONAL UK (ANCHOR) TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF BCM INTERNATIONAL UK (ANCHOR) TRUST

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (a) which gives us reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act, and Regulation 4 of the 2006 Accounts Regulations and section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations and the requirements of the Charities Act 2011;have not been met or
- (b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

GMcG Lisburn

GMcG LISBURN

Century House
40 Crescent Business Park
Lisburn
BT28 2GN

Dated: *14/6/23*

BCM INTERNATIONAL UK (ANCHOR) TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>							
Donations and legacies	2	3,429	38,268	41,697	4,029	32,556	36,585
Charitable activities	3	16,325	-	16,325	340	-	340
Investments	4	6,579	-	6,579	6,565	-	6,565
Other income	5	145	-	145	46	-	46
Total income		26,478	38,268	64,746	10,980	32,556	43,536
<u>Expenditure on:</u>							
Charitable activities	6	54,913	39,411	94,324	31,419	39,129	70,548
Net gains/(losses) on investments	10	(151,917)	-	(151,917)	109,321	-	109,321
Net movement in funds		(180,352)	(1,143)	(181,495)	88,882	(6,573)	82,309
Fund balances at 1 January 2022		1,049,090	10,915	1,060,005	960,208	17,488	977,696
Fund balances at 31 December 2022		868,738	9,772	878,510	1,049,090	10,915	1,060,005

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BCM INTERNATIONAL UK (ANCHOR) TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	11		813,492		985,409
Current assets					
Stocks	13	-		475	
Debtors	14	4,253		5,967	
Cash at bank and in hand		67,519		74,549	
		<u>71,772</u>		<u>80,991</u>	
Creditors: amounts falling due within one year	15	<u>(6,754)</u>		<u>(6,395)</u>	
Net current assets			65,018		74,596
Total assets less current liabilities			<u>878,510</u>		<u>1,060,005</u>
Income funds					
Restricted funds	17		9,772		10,915
Unrestricted funds			868,738		1,049,090
			<u>878,510</u>		<u>1,060,005</u>

The financial statements were approved by the Trustees on 14/6/23 and signed on their behalf by:

Alan Thomas
.....
Mr A Thomas (Treasurer)
Trustee

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

BCM International UK (Anchor) Trust is an unincorporated charity, registered with the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator. The charity operates from 214 Church Drive, Quedgeley, Gloucester, Gloucestershire, GL2 4US.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is recognised when receivable.

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, depreciation costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at the office. Office costs, depreciation costs, governance costs and payroll costs are allocated to charitable activities based on useage. The allocation of the support costs is analysed in note 7.

1.6 Fixed asset investments

Fixed asset investments are stated at market value.

1.7 Stocks

Stock is valued at the lower of cost and net realisable value. Cost in respect of finished goods represents direct materials, direct labour and a proportion of appropriate overheads. Net realisable value is the price at which the stock can be realised in the normal course of business.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BCM INTERNATIONAL UK (ANCHOR) TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Donations and legacies	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2022	2022	2022	2022	2022	2022	2021	2021	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£	£	£	£
Donations and gifts	3,429	38,268	38,268	41,697	2,971	35,527	2,971	32,556	35,527	32,556	35,527	35,527
Legacies receivable	-	-	-	-	1,058	1,058	1,058	-	1,058	-	1,058	1,058
	<u>3,429</u>	<u>38,268</u>	<u>38,268</u>	<u>41,697</u>	<u>4,029</u>	<u>36,585</u>	<u>4,029</u>	<u>32,556</u>	<u>36,585</u>	<u>32,556</u>	<u>36,585</u>	<u>36,585</u>
Donations and gifts												
Missionary donations and gifts	-	38,268	38,268	38,268	-	32,556	-	32,556	32,556	-	32,556	32,556
Gifts for general work	3,429	-	-	3,429	2,971	2,971	2,971	-	2,971	-	2,971	2,971
	<u>3,429</u>	<u>38,268</u>	<u>38,268</u>	<u>41,697</u>	<u>2,971</u>	<u>35,527</u>	<u>2,971</u>	<u>32,556</u>	<u>35,527</u>	<u>32,556</u>	<u>35,527</u>	<u>35,527</u>

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Charitable activities

	Camps and conferences 2022 £	Camps and conferences 2021 £
Donations received for charitable activities	13,528	340
Other income	2,797	-
	<u>16,325</u>	<u>340</u>

4 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Income from listed investments	5,005	5,010
Interest receivable	1,574	1,555
	<u>6,579</u>	<u>6,565</u>

5 Other income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Other income	<u>145</u>	<u>46</u>

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Missionary Camps and expenses conferences		Total 2022 £	Missionary Camps and expenses conferences		Total 2021 £
	2022 £	2022 £		2021 £	2021 £	
Missionary costs	41,739	-	41,739	39,128	-	39,128
Retirement allowance	23,566	-	23,566	22,560	-	22,560
Camp and conference expenses	-	13,595	13,595	-	100	100
	<u>65,305</u>	<u>13,595</u>	<u>78,900</u>	<u>61,688</u>	<u>100</u>	<u>61,788</u>
Share of support costs (see note 7)	8,998	1,181	10,179	4,091	-	4,091
Share of governance costs (see note 7)	5,245	-	5,245	4,669	-	4,669
	<u>79,548</u>	<u>14,776</u>	<u>94,324</u>	<u>70,448</u>	<u>100</u>	<u>70,548</u>
Analysis by fund						
Unrestricted funds	40,137	14,776	54,913	31,319	100	31,419
Restricted funds	39,411	-	39,411	39,129	-	39,129
	<u>79,548</u>	<u>14,776</u>	<u>94,324</u>	<u>70,448</u>	<u>100</u>	<u>70,548</u>

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Exchange Losses	48	-	48	-	-	-
Insurance	545	-	545	499	-	499
Postage and office	785	-	785	826	-	826
Telephone	258	-	258	144	-	144
Travel	363	-	363	-	-	-
Donations	5,846	-	5,846	1,514	-	1,514
Sundry expenses	1,980	-	1,980	958	-	958
Publication costs	354	-	354	150	-	150
Accountancy and Bookkeeping	-	5,245	5,245	-	4,669	4,669
	<u>10,179</u>	<u>5,245</u>	<u>15,424</u>	<u>4,091</u>	<u>4,669</u>	<u>8,760</u>
Analysed between Charitable activities	<u>10,179</u>	<u>5,245</u>	<u>15,424</u>	<u>4,091</u>	<u>4,669</u>	<u>8,760</u>

Governance costs includes payments to the independent examiners of £1,200 (2021 - £1,200) for accountancy services.

8 Trustees

During the year retirement allowances were paid to Mr Stan Paget and Mrs Irene Paget, as retired missionaries, of £4,470 (2021 - £4,290).

Mr Alan Thomas received £4,045 (2021 - £3,469) during the year for the provision of book-keeping services to the charity.

9 Employees

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Revaluation of investments	(151,917)	109,321

11 Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 January 2022	985,409
Valuation changes	(151,917)
Disposals	(20,000)
At 31 December 2022	813,492
Carrying amount	
At 31 December 2022	813,492
At 31 December 2021	985,409

12 Financial instruments

	2022	2021
	£	£
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	813,492	985,409

13 Stocks

	2022	2021
	£	£
Finished goods and goods for resale	-	475

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Debtors

	2022	2021
Amounts falling due within one year:	£	£
Other debtors	4,253	5,623
Prepayments and accrued income	-	344
	<u>4,253</u>	<u>5,967</u>

15 Creditors: amounts falling due within one year

	Notes	2022	2021
		£	£
Deferred income	16	4,215	4,993
Trade creditors		1,339	202
Accruals and deferred income		1,200	1,200
		<u>6,754</u>	<u>6,395</u>

16 Deferred income

	2022	2021
	£	£
Arising from deposits held for Conferences	<u>4,215</u>	<u>4,993</u>

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2022
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Missionary Fund	17,413	32,556	(39,129)	10,840	38,268	(39,411)	9,697
Conference Fund	75	-	-	75	-	-	75
	<u>17,488</u>	<u>32,556</u>	<u>(39,129)</u>	<u>10,915</u>	<u>38,268</u>	<u>(39,411)</u>	<u>9,772</u>

Missionary Fund

The Missionary Fund represents funds received for the benefit of the work of specific missionaries.

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Investments	813,492	-	813,492	985,409	-	985,409
Current assets/(liabilities)	55,246	9,772	65,018	63,681	10,915	74,596
	<u>868,738</u>	<u>9,772</u>	<u>878,510</u>	<u>1,049,090</u>	<u>10,915</u>	<u>1,060,005</u>

19 Related party transactions

There were no disclosable related party transactions during the year other than those with Trustees disclosed in Note 8.

Signature: Alan Thomas
Alan Thomas (Jun 14, 2023 14:26 GMT+1)

Email: finance@bcm.org.uk

Signature: Judith Girvan
Judith Girvan (Jun 14, 2023 15:39 GMT+1)

Email: judith.girvan@bcm.org.uk

BCM INTERNATIONAL UK (ANCHOR) TRUST

England & Wales - Charity number 1044539

Accounts

Charity registration number 1044539 (England and Wales)

Charity registration number SC04111 (Scotland)

**BCM INTERNATIONAL UK (ANCHOR) TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

BCM INTERNATIONAL UK (ANCHOR) TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr S Paget (Chairman)
Mr R Thompson
Miss D Armstrong (Vice Chair)
Miss S McKee
Mr A Thomas (Treasurer)
Mrs H Paget
Mrs J Girvan (nee Reid)
Mrs J Rogers (Appointed 27 August 2021)
Mr B Abercrombie (Appointed 25 March 2022)

Charity number (England and Wales) 1044539

Charity number (Scotland) SC04111

Principal address

BCM International UK (Anchor) Trust
214 Church Drive
Quedgeley
Gloucester
Gloucestershire
GL2 4US

Independent examiner

GMcG LISBURN
Century House
40 Crescent Business Park
Lisburn
BT28 2GN

Bankers

Santander
Bridle Road
Bootle
Merseyside
L30 4GB

Solicitors

Ellis-Fermor & Negus
Market Place
Ripley
Derbyshire
DE5 3BS

BCM INTERNATIONAL UK (ANCHOR) TRUST

CONTENTS

	Page
Trustees' report	1 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 - 17

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities Act 2011 Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019)

Objectives and activities

The Trust Deed sets out the following charitable objects; which the charity undertakes in England, Wales, Scotland and Northern Ireland:

- to proclaim the Gospel in order that children, teenagers and adults come to faith in Jesus Christ as Saviour and Lord;
- to establish believers in the Christian life and in service through constructive, consistent teaching of the Word of God;
- to encourage attendance at, involvement in, and loyalty to a local Bible-believing church;
- to serve the local Bible-believing church;
- to maintain fellowship with all sections of BCM International and the advancement of fellowship with any group of believers having similar purpose and activity, in any part of the United Kingdom or overseas;
- the provision of financial support for any minister, evangelist, missionary or other worker engaged in the spread of the Christian Gospel, whether directly by or through any Church, Mission or Charity by whom such person is supported; and,
- the relief of poverty or suffering.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

In 2021 the Trustees continued to build on the previous year in their faithfulness to God's call in fulfilling their role and responsibilities with respect to the objectives of BCM International UK in England, Scotland and Northern Ireland. The building of closer relationship with the Republic of Ireland continues to grow.

We have been building on our vision and purpose statement.

"For more and more children and young people to know, love and obey God"

With the impact of Covid-19 on our traditional ministries in 2020, our teams were forced to develop new creative ways of reaching children & young people for Christ. Although the gospel message is still the same, the availability of new technology has enabled us to continue to further our ministry across the UK. However, this has obviously meant learning and developing new skills to create these new programmes.

During 2021 we were able to resume some face-to-face meetings as restrictions permitted. However, because of the different devolved administrations view on the Covid restrictions, we continued to use our online ministries, where it was not possible to meet in person. The following is a summary of our work during 2021 in the different parts of the United Kingdom.

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Northern Ireland

Summer Camps - 8 Four-day camps hosted at Mullartown House, Annalong during July & August. Two of the camps were residential another five were a mixture of day trips and virtual activities and the other camp involved 4 daytrips, which involved a number of disadvantaged children from Belfast. In total 458 campers attended and 175 volunteer leaders.

Bible Clubs – 2 discipleship groups are run weekly at Mullartown House for teenagers and third group runs monthly at Lisburn. When restrictions allowed, continued to meet in person and on Zoom when this was not possible. An additional two bible study groups for senior teens met weekly in the BCM Centre (or on Zoom) during the year. In the Autumn 4 Bible Clubs were able to recommence meeting together in person: Lisburn, Stonyford, Ballygowan and the Markets. The number attending each week ranged from 7 to 30.

BCM Residential Weekends – usually these are held at Mullartown House throughout the year for children we have contacted through our camp and club ministries. In 2021 only 2 such weekends took place, one for Junior Teens and one for Families. Senior Teens had a day camp in December and City Kids had 2-day camps in October.

Hello Life – we have sought to reach local communities through different forms of outreach including Bible Clubs, visitation in residential homes, practical help and family fun days. 5 teams worked during July and August in Lurgan, Lisburn, Downpatrick, Belfast and Carryduff.

3 Day & 5 Day Clubs – During May and June we were able to run 4 of these clubs in various areas of Lisburn, plus clubs in West Belfast, the Markets area and Stonyford. During the Hello Life weeks 66 individual clubs took place in various estates.

Scotland

Summer Ministry - Once again we were unable to hold a residential 'camp' but with an enthusiastic team we held two Five Day open-air clubs in the parks near where some of our clubs meet. These offered games, craft and visualised Bible teaching. We even had a puppet team to lead the singing.

Children's Clubs - On into the year we moved on-line We with a team of young people put together 14 sessions of OBC (Online Bible Club). These went out weekly and were available to stream later if they were missed.

Our teen club 'Merge also moved on line. 12 (Monthly) on-line youth sessions were followed by a faithful group of young people.

Slowly Face to face Bible Clubs restarted Two clubs opened and held 12 sessions each

Adult Ministries - The Ladies Conference was also affected. It became small groups meeting for afternoon tea and special teaching from guest speakers on-line. Over 50% of the usual participants joined in and again the sessions were available to stream later.

Providing Technical Support - Due to our experience of using online technology BCM Scotland was asked to host the European conference – The European express. This involved streaming 12 sessions over three days in October.

We are continuing to use on-line technologies to enhance the ministry of BCM especially where face to face contact is not available or indeed possible.

During 2021 we started to set up a small recording studio at Kilsyth Community Church, to help us develop our online ministries. This is now complete and has started to be used. We are continuing to look at closer collaboration across the various parts of the UK ministry, to share resources & expertise.

We are assured that God will continue to bless the faithful proclamation of the gospel.

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

U.K. Oversight

As a Trust Board we have continued to meet regularly over Zoom, which has helped reduce travelling costs and the need for trustees having to spend weekends away to attend meetings.

The Trustees continue to be responsible for keeping BCM International UK up to date with regulations and legal requirements. They continue to be actively involved in constant monitoring and reviewing of all our policies. They provide pastoral care for the BCM International UK missionaries and volunteers as they serve the children and young people. We have begun to process of merging the policy documents held by the BCM trusts in the UK to provide uniformity.

With the impact of Covid-19 on the UK economy, the Trustees are also keeping under review the financial support needs of our missionaries, as some may experience a decline in support.

Financial review

The results for the year are as set out on pages 7 to 17. The Trust returned net incoming resources of £82,309 of which there were unrestricted net incoming resources of £88,882 and restricted net outgoing resources of £6,573. At 31 December 2021 the balance of unrestricted reserves was £1,049,090 (2020 - £960,208).

The results of the Trust have been impacted greatly in recent years by net gains and losses on investment valuations. In the year ended 31 December 2021, included in the statement of financial activities is a gain on investments of £109,321 (2020 - £68,521).

The policies adopted in furtherance of these objects are detailed below and there has been no change in these during the year.

Unrestricted funds are needed:

- a) to provide funds which can be designated to specific activities to enable these activities to be undertaken at short notice and
- b) to cover administration, fund-raising and support costs without which the charity could not function.

The Trustees consider it prudent that unrestricted reserves should be sufficient:

- a) to avoid the necessity of realising fixed assets held for the charity's use;
- b) to cover direct and indirect expenses.

Unrestricted funds currently meet this requirement.

The level of reserves is monitored by the Trustees on a regular basis.

Restricted funds are restricted donations held on trust for specific purposes. At 31 December 2021 the balance of restricted funds totalled £10,915 (2020 - £17,488).

The Trustees have a risk management strategy which comprises:

- An annual review of the principle risks and uncertainties that the charity faces;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is a major financial risk for the charity. As a result, an Investment Policy has been produced to ensure that sufficient liquid funds are held in the Trusts bank accounts to settle debts as they fall due. The liquid funds are regularly reviewed by the Finance Officer and Treasurer and investments are periodically sold to boost the liquid funds held.

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The Trust is unincorporated and governed by Trust Deed.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr S Paget (Chairman)

Mr R Thompson

Miss D Armstrong (Vice Chair)

Miss S McKee

Mr A Thomas (Treasurer)

Mrs H Paget

Mrs J Girvan (nee Reid)

Mrs J Rogers

(Appointed 27 August 2021)

Mr B Abercrombie

(Appointed 25 March 2022)

The existing Trustees have the power and responsibility of appointing new Trustees.

As much of the charities work is involved in working with children and young people the trust carries out DBS checks of all our workers and volunteers in accordance with our Child Protection & Safeguarding Policy.

The Trustees carried out a review of their skills and competency based on the recommendations of the "Code of Governance for the Voluntary and Community Sector". We are continuing to work through an action plan to enable us to be more effective at the governance level. We have used Trustee Training Webinar, organised by Stewardship, as a means of helping new Trustees understand their role as Trustees. Our treasurer has also been joining their quarterly Trustee & Treasurer's Webinar, on behalf of the trust.

We continue to look at the strengthening of the Trust Board to help us develop a fresh vision for our ministry in the UK and to oversee the governance and ministry of the mission. In addition to the new Trustees appointed in 2019 & 2020, we have also welcomed Judith Rogers and Brian Abercrombie onto the Board over the past year. During 2021 the Full Trust Board met 5 times, the Governance Sub Committee 2 times and the Staffing Sub Committee 1 time, using Zoom.

Mr A Thomas, continues to serve as our Finance Officer and therefore receives remuneration from the charity for providing these professional services, as permitted by the Trust Deed.

None of the other Trustees receive any remuneration from their work with the charity, although reasonable travelling expenses are reimbursed for attending the formal meetings.

In addition, Mr & Mrs S Paget are receiving the retirement allowance, which is currently paid to our retired missionaries, on a discretionary basis. However, Mr Paget does not participate in the annual review of the allowance, carried out by the Trustees.

Any connection, or contractual relationship, between a Trustee and another organisation which might lead to a conflict of interest, must be disclosed to the full board of Trustees. In the current year no such related party transactions were reported.

The Trustees' report was approved by the Board of Trustees.

Stanley F Paget

.....
Mr S Paget (Chairman)

Trustee

Sep 7, 2022

Dated:

BCM INTERNATIONAL UK (ANCHOR) TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BCM INTERNATIONAL UK (ANCHOR) TRUST

We report on the financial statements of the trust for the year ended 31 December 2021, which are set out on pages 7 to 17.

Respective responsibilities of Trustees and examiner

The Trust's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Charities Act 2011. The charity's Trustees consider that the audit requirements of Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 and section 144 of the Charities Act 2011 do not apply. The charity is preparing accrued accounts and we are qualified to undertake the examination being qualified members of Chartered Accountants Ireland.

It is our responsibility to:

- (i) examine the financial statements under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Act 2011;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the financial statements.

BCM INTERNATIONAL UK (ANCHOR) TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF BCM INTERNATIONAL UK (ANCHOR) TRUST

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (a) which gives us reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act, and Regulation 4 of the 2006 Accounts Regulations and section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations and the requirements of the Charities Act 2011;have not been met or
- (b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.


GMcG LISBURN

Century House
40 Crescent Business Park
Lisburn
BT28 2GN

Dated: .....

BCM INTERNATIONAL UK (ANCHOR) TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income and endowments from:							
Donations and legacies	2	4,029	32,556	36,585	6,242	50,755	56,997
Charitable activities	3	340	-	340	15,322	-	15,322
Investments	4	6,565	-	6,565	6,754	-	6,754
Other income	5	46	-	46	2,280	-	2,280
Total income		10,980	32,556	43,536	30,598	50,755	81,353
Expenditure on:							
Charitable activities	6	31,419	39,129	70,548	58,641	51,391	110,032
Net gains/(losses) on investments	9	109,321	-	109,321	68,521	-	68,521
Gross transfers between funds		-	-	-	112	(112)	-
Net movement in funds		88,882	(6,573)	82,309	40,590	(748)	39,842
Fund balances at 1 January 2021		960,208	17,488	977,696	919,618	18,236	937,854
Fund balances at 31 December 2021		1,049,090	10,915	1,060,005	960,208	17,488	977,696

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

BCM INTERNATIONAL UK (ANCHOR) TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	10		985,409		876,088
Current assets					
Stocks	11	475		473	
Debtors	12	5,967		6,804	
Cash at bank and in hand		74,549		96,843	
			80,991		104,120
Creditors: amounts falling due within one year	13	(6,395)		(2,512)	
Net current assets			74,596		101,608
Total assets less current liabilities			1,060,005		977,696
Income funds					
Restricted funds	15		10,915		17,488
Unrestricted funds			1,049,090		960,208
			1,060,005		977,696

The financial statements were approved by the Trustees on **Sep 7, 2022** and signed on their behalf by:

Alan Thomas

.....
Mr A Thomas (Treasurer)
Trustee

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

BCM International UK (Anchor) Trust is an unincorporated charity, registered with the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator. The charity operates from 214 Church Drive, Quedgeley, Gloucester, Gloucestershire, GL2 4US.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Trust's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The Trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is recognised when receivable.

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, depreciation costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at the office. Office costs, depreciation costs, governance costs and payroll costs are allocated to charitable activities based on useage. The allocation of the support costs is analysed in note 7.

1.6 Fixed asset investments

Fixed asset investments are stated at market value.

1.7 Stocks

Stock is valued at the lower of cost and net realisable value. Cost in respect of finished goods represents direct materials, direct labour and a proportion of appropriate overheads. Net realisable value is the price at which the stock can be realised in the normal course of business.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	2,971	32,556	35,527	5,162	50,755	55,917
Legacies receivable	1,058	-	1,058	1,080	-	1,080
	<u>4,029</u>	<u>32,556</u>	<u>36,585</u>	<u>6,242</u>	<u>50,755</u>	<u>56,997</u>
Donations and gifts						
Missionary donations and gifts	-	32,556	32,556	-	50,755	50,755
Gifts for general work	2,971	-	2,971	5,162	-	5,162
	<u>2,971</u>	<u>32,556</u>	<u>35,527</u>	<u>5,162</u>	<u>50,755</u>	<u>55,917</u>

3 Charitable activities

	Camps and conferences	Camps and conferences
	2021	2020
	£	£
Donations received for charitable activities	<u>340</u>	<u>15,322</u>

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Income from listed investments	5,010	4,642
Interest receivable	1,555	2,112
	<u>6,565</u>	<u>6,754</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Other income	46	2,280
	<u>46</u>	<u>2,280</u>

6 Charitable activities

	Missionary expenses 2021	Camps and conferences 2021	Total 2021	Missionary expenses 2020	Camps and conferences 2020	Total 2020
	£	£	£	£	£	£
Missionary costs	39,128	-	39,128	54,736	-	54,736
Retirement allowance	22,560	-	22,560	23,943	-	23,943
Camp and conference expenses	-	100	100	-	13,899	13,899
	<u>61,688</u>	<u>100</u>	<u>61,788</u>	<u>78,679</u>	<u>13,899</u>	<u>92,578</u>
Share of support costs (see note 7)	4,091	-	4,091	9,895	-	9,895
Share of governance costs (see note 7)	4,669	-	4,669	7,559	-	7,559
	<u>70,448</u>	<u>100</u>	<u>70,548</u>	<u>96,133</u>	<u>13,899</u>	<u>110,032</u>
Analysis by fund						
Unrestricted funds	31,319	100	31,419	44,742	13,899	58,641
Restricted funds	39,129	-	39,129	51,391	-	51,391
	<u>70,448</u>	<u>100</u>	<u>70,548</u>	<u>96,133</u>	<u>13,899</u>	<u>110,032</u>

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

	Support costs	Governance costs	2021 Support costs	Governance costs	2020
	£	£	£	£	£
Insurance	499	-	499	499	499
Postage and office	826	-	826	1,781	1,781
Telephone	144	-	144	618	618
Travel	-	-	-	162	162
Donations	1,720	-	1,720	5,233	5,233
Sundry expenses	752	-	752	1,204	1,204
Publication costs	150	-	150	398	398
Accountancy & book-keeping	-	4,669	4,669	-	7,559
	<u>4,091</u>	<u>4,669</u>	<u>8,760</u>	<u>9,895</u>	<u>17,454</u>
Analysed between Charitable activities	<u>4,091</u>	<u>4,669</u>	<u>8,760</u>	<u>9,895</u>	<u>17,454</u>

Governance costs includes payments to the independent examiners of £1,200 (2020 - £1,800) for accountancy services.

8 Trustees

During the year retirement allowances were paid to Mr Stan Paget and Mrs Irene Paget, as retired missionaries, of £4,290 (2020 - £4,245).

Mr Alan Thomas received £3,469 (2020 - £5,759) during the year for the provision of book-keeping services to the charity.

9 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Revaluation of investments	<u>109,321</u>	<u>68,521</u>

10 Fixed asset investments

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Fixed asset investments (Continued)

	Unlisted investments £
Cost or valuation	
At 1 January 2021	876,088
Valuation changes	109,321
At 31 December 2021	<u>985,409</u>
Carrying amount	
At 31 December 2021	<u>985,409</u>
At 31 December 2020	<u><u>876,088</u></u>

11 Stocks

	2021 £	2020 £
Finished goods and goods for resale	<u>475</u>	<u>473</u>

12 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	5,623	6,804
Prepayments and accrued income	344	-
	<u>5,967</u>	<u>6,804</u>

13 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Deferred income	14	4,993	1,040
Trade creditors		202	272
Accruals and deferred income		1,200	1,200
		<u>6,395</u>	<u>2,512</u>

BCM INTERNATIONAL UK (ANCHOR) TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021

14 Deferred income

	2021	2020
	£	£
Arising from deposits held for Conferences	4,993	1,040
	<u>4,993</u>	<u>1,040</u>

BCM INTERNATIONAL UK (ANCHOR) TRUST

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2021**

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020		Movement in funds		Transfers		Balance at 1 January 2021		Movement in funds		Balance at 31 December 2021	
	£	£	Incoming resources	Resources expended	£	£	£	£	Incoming resources	Resources expended	£	£
Missionary Fund	18,049		50,755	(51,391)	-		17,413		32,556	(39,129)	10,840	
Conference Fund	187		-	-	(112)		75		-	-	75	
	<u>18,236</u>		<u>50,755</u>	<u>(51,391)</u>	<u>(112)</u>		<u>17,488</u>		<u>32,556</u>	<u>(39,129)</u>	<u>10,915</u>	

Missionary Fund

The Missionary Fund represents funds received for the benefit of the work of specific missionaries.

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2020	Resources expended	Balance at 1 January 2021	Movement in funds	
				Incoming resources	Balance at 31 December 2021
	£	£	£	£	£
Missionary Hardship Fund	859	(859)	-	-	-
	<u>859</u>	<u>(859)</u>	<u>-</u>	<u>-</u>	<u>-</u>

The Missionary Hardship Fund has been set up by the Trustees to provide funding for particular cases of hardship suffered by the missionaries. Funds are allocated to the fund from normal unrestricted gifts and are then held as designated funds to be used at the discretion of the Trustees to meet any cases of financial hardship which come to their attention.

17 Analysis of net assets between funds

	Unrestricted funds 2021	Restricted funds 2021	Total 2021	Unrestricted funds 2020	Restricted funds 2020	Total 2020
	£	£	£	£	£	£
Fund balances at 31 December 2021 are represented by:						
Investments	985,409	-	985,409	876,088	-	876,088
Current assets/(liabilities)	63,681	10,915	74,596	84,120	17,488	101,608
	<u>1,049,090</u>	<u>10,915</u>	<u>1,060,005</u>	<u>960,208</u>	<u>17,488</u>	<u>977,696</u>

18 Related party transactions

There were no disclosable related party transactions during the year other than those with Trustees disclosed in Note 8.

Signature: Stanley F Paget
Stanley F Paget (Sep 7, 2022 12:27 GMT+1)
 Email: stan.paget@bcm.org.uk

Signature: Alan Thomas
 Email: finance@bcm.org.uk

BCM International UK (Anchor) Trust











31.12.2021 Final

Final Audit Report

2022-09-07

Created:	2022-09-07
By:	Stephen Houston (houstons@gmcgca.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAX87pqI_onIJPXJO4J2ZT1phSCr19IZ5

"BCM International UK (Anchor) Trust 31.12.2021 Final" History

-  Document created by Stephen Houston (houstons@gmcgca.com)
2022-09-07 - 11:01:38 GMT- IP address: 178.250.183.122
-  Document emailed to stan.paget@bcm.org.uk for signature
2022-09-07 - 11:02:57 GMT
-  Email viewed by stan.paget@bcm.org.uk
2022-09-07 - 11:13:47 GMT- IP address: 86.139.134.227
-  Signer stan.paget@bcm.org.uk changed full name at signing to Stanley F Paget
2022-09-07 - 11:26:59 GMT- IP address: 86.139.134.227
-  Document e-signed by Stanley F Paget (stan.paget@bcm.org.uk)
Signature Date: 2022-09-07 - 11:27:01 GMT - Time Source: server- IP address: 86.139.134.227
-  Document emailed to finance@bcm.org.uk for signature
2022-09-07 - 11:27:09 GMT
-  Email viewed by finance@bcm.org.uk
2022-09-07 - 15:19:48 GMT- IP address: 77.100.173.198
-  Signer finance@bcm.org.uk changed full name at signing to Alan Thomas
2022-09-07 - 15:32:01 GMT- IP address: 77.100.173.198
-  Document e-signed by Alan Thomas (finance@bcm.org.uk)
Signature Date: 2022-09-07 - 15:32:03 GMT - Time Source: server- IP address: 77.100.173.198
-  Agreement completed.
2022-09-07 - 15:32:03 GMT

BCM INTERNATIONAL UK (ANCHOR) TRUST

England & Wales - Charity number 1044539

Accounts

Charity Registration No. 1044539 (England and Wales)

Charity Registration No. SC04111 (Scotland)

BCM INTERNATIONAL UK (ANCHOR) TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

BCM INTERNATIONAL UK (ANCHOR) TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr S Paget (Chairman) Mr R Thompson Miss D Armstrong (Vice Chair) Miss S McKee Mr A Thomas (Treasurer) Mrs H Paget Mrs J Girvan (nee Reid)	(Appointed 1 February 2020) (Appointed 1 February 2020)
Charity number (England and Wales)	1044539	
Charity number (Scotland)	SC04111	
Principal address	BCM International UK (Anchor) Trust 214 Church Drive Quedgeley Gloucester Gloucestershire GL2 4US	
Independent examiner	GMcG LISBURN Century House 40 Crescent Business Park Lisburn Co Down BT28 2GN	
Bankers	Santander Bridle Road Bootle Merseyside L30 4GB	
Solicitors	Ellis-Fermor & Negus Market Place Ripley Derbyshire DE5 3BS	

BCM INTERNATIONAL UK (ANCHOR) TRUST

CONTENTS

	Page
Trustees' report	1 - 5
Independent examiner's report	6 - 7
Statement of financial activities	8
Statement of financial position	9
Notes to the financial statements	10 - 19

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Trust's Deed, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities Act 2011 Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019)

Objectives and activities

The Trust Deed sets out the following charitable objects; which the charity undertakes in England, Wales, Scotland and Northern Ireland:

- to proclaim the Gospel in order that children, teenagers and adults come to faith in Jesus Christ as Saviour and Lord;
- to establish believers in the Christian life and in service through constructive, consistent teaching of the Word of God;
- to encourage attendance at, involvement in, and loyalty to a local Bible-believing church;
- to serve the local Bible-believing church;
- to maintain fellowship with all sections of BCM International and the advancement of fellowship with any group of believers having similar purpose and activity, in any part of the United Kingdom or overseas;
- the provision of financial support for any minister, evangelist, missionary or other worker engaged in the spread of the Christian Gospel, whether directly by or through any Church, Mission or Charity by whom such person is supported; and,
- the relief of poverty or suffering.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

Achievements and performance

In 2020 the Trustees continued to build on the previous year in their faithfulness to God's call in fulfilling their role and responsibilities with respect to the objectives of BCM International UK in England, Scotland and Northern Ireland. The building of closer relationship with the Republic of Ireland continues to grow.

We have been building on our vision and purpose statement.

"For more and more children and young people to know, love and obey God"

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

We would normally have been seeking to fulfil this vision through the following activities:

- Camps
- Children's meetings
- Youth meetings
- Special meetings
- Adult Meetings
- Teacher Training seminars

Due to the restrictions enforced by the government, all face-to-face work was stopped in March. In their place the following on-line events were produced and distributed through social media platforms and cell phone 'Apps'.

Most of these are still live so viewing figures are still changing. It is not always possible to separate a casual visitor from an avid watcher, also one view may represent several people watching together.

The following is a fair reflection on the numbers of events actually distributed.

On line camp	17 Programmes + 8 weeks + 1 weekend
On-line clubs	14 Sessions + 19 sessions
Live Youth meetings	10 Sessions + 107 sessions (in person or zoom)
In-person Bible clubs	51 sessions
Adult conferences	1 Weekend – 10 individual sessions
Teacher Training	nil

With the Covid-19 restrictions preventing us running our normal camp ministry in 2020, the trustees helped provide financial support to the work in Scotland, Northern Ireland & the Republic of Ireland to help in developing their online ministries, particularly with the loss of income at the permanent Camp & Conference Centres at Mullartown House & Castledaly Manor.

The impact of Covid-19 on our traditional ministries has forced us to develop new creative ways of reaching children & young people for Christ. Although the gospel message is still the same the availability of new technology has enabled us to continue to further our ministry across the UK. However, this has obviously meant learning and developing new skills to create these new programmes. We long for the time when face-to face meetings may be possible again but are assured that God will continue to bless the faithful proclamation of the gospel.

From the 28th – 30th August 2020 we held our first online National Conference for the UK & Ireland 'Sailing against the wind', using Zoom and YouTube. Our guest speaker Keith McCrory led some very helpful sessions on the subject 'Leading through Conflict' to help us think through how we handle conflict situations in our ministry. We also had a full programme of other sessions led by members of the BCM team, both from the UK & Ireland and internationally. We had around 35 attendees over the weekend and everyone felt it was a very encouraging event, during the difficult times of 2020. The trustees felt that using the new technology was a good way of us arranging future conferences.

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Although some of the Covid-19 restrictions, are being relaxed during 2021, there is still considerable uncertainty about whether we can restart our normal camp ministry in 2021. At Mullartown House 4 alternatives are being considered, from a virtual camp to part residential camps. However, it will only be possible to make a final decision 4 weeks before each camp is due to start. Other areas are continuing to look at running virtual camps, as we did during 2020.

The purchase of a Zoom licence for BCM UK, was a really useful opportunity. It allowed the Trustees to continue to meet remotely, during the restrictions. Which has ensured the work of BCM could be reviewed by the Trust Board throughout the year. It will also help to reduce the travelling costs for the Trustees and may be a means of inviting new Trustees to join the Trust Board in the future, as there would not be a need for weekends away to attend meetings.

During 2021 we are looking at setting up a small recording studio at Kilsyth Community Church, to help us in developing our online ministries. We are also actively looking at closer collaboration across the various parts of the UK ministry, to share resources & expertise.

The Trustees continue to be responsible for keeping BCM International UK up to date with regulations and legal requirements. They continue to be actively involved in constant monitoring and reviewing of all our policies. They provide pastoral care for the BCM International UK missionaries and volunteers as they serve the children and young people.

With the impact of Covid-19 on the UK economy, the Trustees are also keeping under review the financial support needs of our missionaries, as some may experience a decline in support.

Financial review

The results for the year are as set out on pages 8 to 19. The Trust returned net incoming resources of £39,842 of which there were unrestricted net incoming resources of £40,590 and restricted net outgoing resources of £748. At 31 December 2020 the balance of unrestricted reserves was £960,208 (2019 - £919,618) of which £nil (2019 - £859) has been designated for the Missionary Hardship Fund .

The results of the Trust have been impacted greatly in recent years by net gains and losses on investment valuations. In the year ended 31 December 2020, included in the statement of financial activities is a gain on investments of £68,521 (2019 - £115,319).

The policies adopted in furtherance of these objects are detailed below and there has been no change in these during the year.

Unrestricted funds are needed:

- a) to provide funds which can be designated to specific activities to enable these activities to be undertaken at short notice and
- b) to cover administration, fund-raising and support costs without which the charity could not function.

The Trustees consider it prudent that unrestricted reserves should be sufficient:

- a) to avoid the necessity of realising fixed assets held for the charity's use;
- b) to cover direct and indirect expenses.

Unrestricted funds currently meet this requirement.

The level of reserves is monitored by the Trustees on a regular basis.

Restricted funds are restricted donations held on trust for specific purposes. At 31 December 2020 the balance of restricted funds totalled £17,488 (2019 - £18,236).

BCM INTERNATIONAL UK (ANCHOR) TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees have a risk management strategy which comprises:

- An annual review of the principle risks and uncertainties that the charity faces;
- The establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is a major financial risk for the charity. As a result, an Investment Policy has been produced to ensure that sufficient liquid funds are held in the Trusts bank accounts to settle debts as they fall due. The liquid funds are regularly reviewed by the Finance Officer and Treasurer and investments are periodically sold to boost the liquid funds held.

Structure, governance and management

The Trust is unincorporated and governed by Trust Deed.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Mr S Paget (Chairman)

Mr R Thompson

Miss D Armstrong (Vice Chair)

Miss S McKee

Mr A Thomas (Treasurer)

Mrs H Paget

(Appointed 1 February 2020)

Mrs J Girvan (nee Reid)

(Appointed 1 February 2020)

The existing Trustees have the power and responsibility of appointing new Trustees.

As much of the charities work is involved in working with children and young people the trust carries out DBS checks of all our workers and volunteers in accordance with our Child Protection & Safeguarding Policy.

The Trustees carried out a review of their skills and competency based on the recommendations of the "Code of Governance for the Voluntary and Community Sector". We are continuing to work through an action plan to enable us to be more effective at the governance level. We have used Trustee Training Webinar, organised by Stewardship, as a means of helping new Trustees understand their role as Trustees. Our treasurer has also been joining their quarterly Trustee & Treasurer's Webinar, on behalf of the trust.

We continue to look at the strengthening of the Trust Board to help us develop a fresh vision for our ministry in the UK and to oversee the governance and ministry of the mission. In addition to the new Trustees appointed in 2019 & 2020, we hope to approach other individuals who are committed to our work, to join the Trust Board. During 2020 the Full Trust Board met 5 times, the Governance Sub Committee 4 times and the Staffing Sub Committee 4 times, mostly using Zoom.

Mr A Thomas, continues to serve as our Finance Officer and therefore receives remuneration from the charity for providing these professional services, as permitted by the Trust Deed.

None of the other Trustees receive any remuneration from their work with the charity, although reasonable travelling expenses are reimbursed for attending the formal meetings.

BCM INTERNATIONAL UK (ANCHOR) TRUST

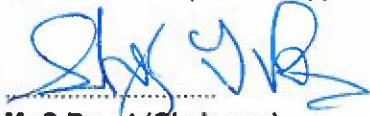
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

In addition, Mr & Mrs S Paget are receiving the retirement allowance, which is currently paid to our retired missionaries, on a discretionary basis. However, Mr Paget does not participate in the annual review of the allowance, carried out by the Trustees.

Any connection, or contractual relationship, between a Trustee and another organisation which might lead to a conflict of interest, must be disclosed to the full board of Trustees. In the current year no such related party transactions were reported.

The Trustees' report was approved by the Board of Trustees.



Mr S Paget (Chairman)
Trustee

Dated: 9TH SEPT 2021

BCM INTERNATIONAL UK (ANCHOR) TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BCM INTERNATIONAL UK (ANCHOR) TRUST

We report on the financial statements of the trust for the year ended 31 December 2020, which are set out on pages 8 to 19.

Respective responsibilities of Trustees and examiner

The trust's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Charities Act 2011. The charity's trustees consider that the audit requirements of Regulation 10(1)(a) to (c) of the Charities Accounts (Scotland) Regulations 2006 and section 144 of the Charities Act 2011 do not apply. The charity is preparing accrued accounts and we are qualified to undertake the examination being qualified members of Chartered Accountants Ireland.

It is our responsibility to:

- (i) examine the financial statements under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Act 2011;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's statement

Our examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the financial statements.

BCM INTERNATIONAL UK (ANCHOR) TRUST

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF BCM INTERNATIONAL UK (ANCHOR) TRUST

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

- (a) which gives us reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act, and Regulation 4 of the 2006 Accounts Regulations and section 130 of the 2011 Act; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations and the requirements of the Charities Act 2011;have not been met or
- (b) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

GMcG Lisburn

GMcG LISBURN

Century House
40 Crescent Business Park
Lisburn
Co Down
BT28 2GN

Dated: *9/9/21*.....

BCM INTERNATIONAL UK (ANCHOR) TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
Income and endowments from:							
Donations and legacies	2	6,242	50,755	56,997	3,677	69,350	73,027
Charitable activities	3	15,322	-	15,322	22,380	-	22,380
Investments	4	6,754	-	6,754	7,740	-	7,740
Other income	5	2,280	-	2,280	1,724	-	1,724
Total income		30,598	50,755	81,353	35,521	69,350	104,871
Expenditure on:							
Charitable activities	6	58,641	51,391	110,032	57,859	69,918	127,777
Net gains/(losses) on investments	9	68,521	-	68,521	115,319	-	115,319
Net incoming/ (outgoing) resources before transfers		40,478	(636)	39,842	92,981	(568)	92,413
Gross transfers between funds		112	(112)	-	-	-	-
Net movement in funds		40,590	(748)	39,842	92,981	(568)	92,413
Fund balances at 1 January 2020		919,618	18,236	937,854	826,637	18,804	845,441
Fund balances at 31 December 2020		960,208	17,488	977,696	919,618	18,236	937,854

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

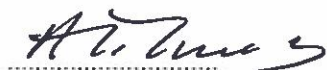
BCM INTERNATIONAL UK (ANCHOR) TRUST

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
Fixed assets					
Investments	10		876,088		807,567
Current assets					
Stocks	11	473		475	
Debtors	12	6,804		8,000	
Cash at bank and in hand		96,843		128,691	
		104,120		137,166	
Creditors: amounts falling due within one year	13	(2,512)		(6,879)	
Net current assets			101,608		130,287
Total assets less current liabilities			977,696		937,854
Income funds					
Restricted funds	15		17,488		18,236
<u>Unrestricted funds</u>					
Designated funds	16	-		859	
General unrestricted funds		960,208		918,759	
			960,208		919,618
			977,696		937,854

The financial statements were approved by the Trustees on 27 August 2021



Mr A Thomas (Treasurer)
Trustee

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

BCM International UK (Anchor) Trust is an unincorporated charity, registered with the Charity Commission for England and Wales and the Office of the Scottish Charity Regulator. The charity operates from 214 Church Drive, Quedgeley, Gloucester, Gloucestershire, GL2 4US.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is recognised when receivable.

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

1.5 Expenditure

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, depreciation costs and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at the office. Office costs, depreciation costs, governance costs and payroll costs are allocated to charitable activities based on useage. The allocation of the support costs is analysed in note 7.

1.6 Fixed asset investments

Fixed asset investments are stated at market value.

1.7 Stocks

Stock is valued at the lower of cost and net realisable value. Cost in respect of finished goods represents direct materials, direct labour and a proportion of appropriate overheads. Net realisable value is the price at which the stock can be realised in the normal course of business.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The trust has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the trust's balance sheet when the trust becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	5,162	50,755	55,917	3,677	69,350	73,027
Legacies receivable	1,080	-	1,080	-	-	-
	<u>6,242</u>	<u>50,755</u>	<u>56,997</u>	<u>3,677</u>	<u>69,350</u>	<u>73,027</u>
Donations and gifts						
Missionary donations and gifts	-	50,755	50,755	-	69,350	69,350
Gifts for general work	5,162	-	5,162	3,677	-	3,677
	<u>5,162</u>	<u>50,755</u>	<u>55,917</u>	<u>3,677</u>	<u>69,350</u>	<u>73,027</u>

3 Charitable activities

	Camps and conferences	Camps and conferences
	2020	2019
	£	£
Donations received for charitable activities	<u>15,322</u>	<u>22,380</u>

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

4 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Income from listed investments	4,642	4,896
Interest receivable	2,112	2,844
	<u>6,754</u>	<u>7,740</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Other income	2,280	1,724
	<u>2,280</u>	<u>1,724</u>

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	Missionary Camps and expensesconferences		Total 2020 £	Missionary Camps and expensesconferences		Total 2019 £
	2020 £	2020 £		2019 £	2019 £	
Missionary costs	54,736	-	54,736	69,920	-	69,920
Retirement allowance	23,943	-	23,943	24,146	-	24,146
Camp and conference expenses	-	13,899	13,899	-	21,134	21,134
	<u>78,679</u>	<u>13,899</u>	<u>92,578</u>	<u>94,066</u>	<u>21,134</u>	<u>115,200</u>
Share of support costs (see note 7)	9,895	-	9,895	5,411	2,414	7,825
Share of governance costs (see note 7)	7,559	-	7,559	4,752	-	4,752
	<u>96,133</u>	<u>13,899</u>	<u>110,032</u>	<u>104,229</u>	<u>23,548</u>	<u>127,777</u>
Analysis by fund						
Unrestricted funds	44,742	13,899	58,641	34,311	23,548	57,859
Restricted funds	51,391	-	51,391	69,918	-	69,918
	<u>96,133</u>	<u>13,899</u>	<u>110,032</u>	<u>104,229</u>	<u>23,548</u>	<u>127,777</u>

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

7 Support costs

	Support costs	Governance costs	2020	Support costs	Governance costs	2019
	£	£	£	£	£	£
Insurance	499	-	499	498	-	498
Postage and office	1,781	-	1,781	1,255	-	1,255
Telephone	618	-	618	272	-	272
Travel	162	-	162	456	-	456
Donations	5,233	-	5,233	1,354	-	1,354
Sundry expenses	1,204	-	1,204	1,586	-	1,586
Publication costs	398	-	398	2,404	-	2,404
Accountancy and book-keeping	-	7,559	7,559	-	4,752	4,752
	<u>9,895</u>	<u>7,559</u>	<u>17,454</u>	<u>7,825</u>	<u>4,752</u>	<u>12,577</u>
Analysed between Charitable activities	<u>9,895</u>	<u>7,559</u>	<u>17,454</u>	<u>7,825</u>	<u>4,752</u>	<u>12,577</u>

Governance costs includes payments to the independent examiners of £1,800 (2019- £1,200) for accountancy services.

8 Trustees

During the year retirement allowances were paid to Mr Stan Paget and Mrs Irene Paget, as retired missionaries, of £4,245 (2019 - £4,234).

Mr Alan Thomas received £5,759 (2019 - £3,552) during the year for the provision of book-keeping services to the charity.

9 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Revaluation of investments	<u>68,521</u>	<u>115,319</u>

10 Fixed asset investments

BCM INTERNATIONAL UK (ANCHOR) TRUST
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

10 Fixed asset investments (Continued)

	Unlisted investments £
Cost or valuation	
At 1 January 2020	807,567
Valuation changes	68,521
	<u>876,088</u>
At 31 December 2020	876,088
Carrying amount	
At 31 December 2020	876,088
	<u><u>876,088</u></u>
At 31 December 2019	807,567
	<u><u>807,567</u></u>

11 Stocks

	2020 £	2019 £
Finished goods and goods for resale	473	475
	<u>473</u>	<u>475</u>

12 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Other debtors	6,804	8,000
	<u>6,804</u>	<u>8,000</u>

13 Creditors: amounts falling due within one year

	Notes	2020 £	2019 £
Deferred income	14	1,040	5,112
Trade creditors		272	269
Accruals and deferred income		1,200	1,498
		<u>2,512</u>	<u>6,879</u>
		<u><u>2,512</u></u>	<u><u>6,879</u></u>

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

14 Deferred income

	2020	2019
	£	£
Arising from deposits held for Ladies Conference	1,040	5,112
	<u>1,040</u>	<u>5,112</u>

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2020

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019		Movement in funds		Balance at 1 January 2020		Movement in funds		Balance at 31 December 2020	
	£	£	Incoming resources	Resources expended ¹	£	£	Incoming resources	Resources expended	£	£
Missionary Fund	18,617	69,350	69,350	(69,918)	18,049	50,755	(51,391)	-	17,413	
Conference Fund	187	-	-	-	187	-	-	(112)	75	
	18,804	69,350	69,350	(69,918)	18,236	50,755	(51,391)	(112)	17,488	

Missionary Fund

The Missionary Fund represents funds received for the benefit of the work of specific missionaries.

BCM INTERNATIONAL UK (ANCHOR) TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds				
	Balance at 1 January 2019	Incoming resources ¹	Balance at January 2020	Resources expended	Balance at 31 December 2020
	£	£	£	£	£
Missionary Hardship Fund	859	-	859	(859)	-
	<u>859</u>	<u>-</u>	<u>859</u>	<u>(859)</u>	<u>-</u>
	<u><u>859</u></u>	<u><u>-</u></u>	<u><u>859</u></u>	<u><u>(859)</u></u>	<u><u>-</u></u>

The Missionary Hardship Fund has been set up by the Trustees to provide funding for particular cases of hardship suffered by the missionaries. Funds are allocated to the fund from normal unrestricted gifts and are then held as designated funds to be used at the discretion of the Trustees to meet any cases of financial hardship which come to their attention.

17 Analysis of net assets between funds

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Fund balances at 31 December 2020 are represented by:						
Investments	876,088	-	876,088	807,567	-	807,567
Current assets/ (liabilities)	84,120	17,488	101,608	112,051	18,236	130,287
	<u>960,208</u>	<u>17,488</u>	<u>977,696</u>	<u>919,618</u>	<u>18,236</u>	<u>937,854</u>
	<u><u>960,208</u></u>	<u><u>17,488</u></u>	<u><u>977,696</u></u>	<u><u>919,618</u></u>	<u><u>18,236</u></u>	<u><u>937,854</u></u>

18 Related party transactions

There were no disclosable related party transactions during the year other than those with Trustees disclosed in Note 8.