

GOLDSMITHS CHORAL UNION

England & Wales · Charity number 1044507

Details

Status Registered

Legal form Charitable company

Company number [03020834](#)

Registered 1995-02-24

Register [View on the Charity Commission register](#)

Contact

Address 28 Greenhill Way
Farnham
Surrey
GU9 8SZ

Phone 07903215125

Email secretary@goldsmithschoral.org.uk

Website www.goldsmithschoralunion.org

Activities

Objects: TO PROMOTE THE STUDY, PRACTICE AND PERFORMANCE OF CHORAL WORKS AND OTHER MUSIC INCLUDING CONTEMPORARY AND LITTLE KNOWN WORKS AND TO FOSTER AND BROADEN THE KNOWLEDGE AND APPRECIATION OF SUCH MUSIC AMONG THE MEMBERS OF THE ASSOCIATION AND THE PUBLIC AT LARGE BY MEANS OF PUBLIC PERFORMANCE AND OTHER ACTIVITIES

Activities: Goldsmiths Choral Union (GCU) seeks to promote the study, practice and performance of choral works including contemporary and little known works. It seeks to foster and broaden the knowledge and appreciation of such music and a varied programme of music is undertaken to enable as many people as possible to benefit through choir membership, choral workshops and concert attendance.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED IN PRACTICE LONDON AND HOME COUNTIES
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£89,430	£88,454	-	-
2024-08-31	£95,511	£96,092	-	-
2023-08-31	£89,855	£91,304	-	-
2022-08-31	£68,707	£93,767	-	-
2021-08-31	£55,323	£14,466	-	-
2020-08-31	£80,189	£58,325	-	-

Trustees

Name	Role	Appointed
Sharon Pierson	Chair	2022-04-20
Arabella Stuart		2013-03-25
Dr Mark Pakianathan		2025-03-05
Dr Naomi Weber		2026-03-25
Helen Crisp		2026-03-25
Irene Ilias		2022-04-20
Jane Pamela Corkill		2023-03-01
Kelly Morgan		2025-03-05
Rosemary Helen Burke		2025-03-05

GOLDSMITHS CHORAL UNION

England & Wales - Charity number 1044507

Accounts

GOLDSMITHS CHORAL UNION

Company registration No. 3020834 (England and Wales)

Charity Registration No. 1044507

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GOLDSMITHS CHORAL UNION

Company registration No. 3030834 (England and Wales)

Charity Registration No. 1044503

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GOLDSMITHS CHORAL UNION

Legal and Administrative Information

Trustees/Directors

Sharon Pierson – Chair
Robin Happé – Secretary (resigned 5 March 2025)
Charles Carter (resigned 5 March 2025)
Rosemary Burke – Treasurer (appointed 5 March 2025)
James Piercy – Treasurer (resigned 5 March 2025)
Irene Ilias – Concert Manager
Irene Clugston
Jane Corkill
Arabella Stuart
Kelly Morgan (appointed 5 March 2025)
Mark Pakianathan (appointed 5 March 2025)
Andre Serra (co-opted 16 June 2025)
Ian Stephenson
Victoria Ware MBE (resigned 5 March 2025)
David Willingham (resigned 5 March 2025)

Secretary

Charles Carter (appointed 5 March 2025)

Charity number

1044507

Company number

3020834

Registered office

c/o GMAK Services Ltd
5/7 Vernon Yard
Portobello Road
London
W11 2DX

Independent examiner

Ms Kay Morrow, ACA
107 Moring Road
London
SW17 8DN

Bankers

HSBC UK
The Helicon
1 South Place
London
EC2M 2UP

GOLDSMITHS CHORAL UNION
Annual Report and Unaudited Financial Statements
for the year ended 31 August 2025
Report of the Management Committee

Structure, governance and management

Goldsmiths Choral Union (hereinafter referred to as "GCU" or "the Company") is a company limited by guarantee, number 320834, and registered with the Charity Commission, number 1044507. It is governed by its Articles of Association and is managed by a committee whose members are elected annually by the membership. The Committee meets regularly throughout the year, normally with the Music Director in attendance. The Company has no paid employees and relies heavily on the voluntary support of its members to carry out its programme and objectives.

Objectives and activities

The Company's objectives are to promote the study, practice and performance of choral works and other music, including contemporary and little-known works; and to foster and broaden the knowledge and appreciation of such music among its members and the public at large, through public performances and other activities. The Company's principal activity is the operation of an amateur choir of which membership is by audition.

Bearing in mind the Charity Commission's guidance on public benefit, and particularly on public benefit in relation to fee-charging, the Company is committed to enabling as many people as possible to benefit from its activities through choir membership, participation in workshops, concerts and other choral events and the Friends' network. The choir's varied programme of music is intended to appeal to a wide and diverse audience, as well as to give performance opportunities in major London venues to members, guest singers and up-and-coming professional singers.

While the Company aims to make its concert and workshop activities self-financing through ticket sales and other performance-related income, generous sponsorship, legacies and donations help it to keep ticket prices affordable to the general public and to offer concessions to special groups. To cover its non-concert operating costs, the Company relies primarily on membership subscriptions and the choir's own fund-raising activities. In setting subscription levels and payment schedules, the Management Committee is very aware of the need to remain accessible to members on low incomes and younger members.

Membership subscriptions

Apart from the reduced subscriptions during 2020/21 during the pandemic restrictions, the 'headline' rate has remained unchanged since before then, although additional concessions have since been introduced.

Achievements and performances

During the year, GCU's 91st season, the Company performed and promoted various concerts and other singing events to further its objectives, including the following:

7 November 2024 at Cadogan Hall: This concert, entitled 'Baroque Inspirations', featured Vivaldi's *Gloria* and Handel's *Four Coronation Anthems*, in addition to contemporary American composer Caroline Shaw's highly ingenious and creative work *To the Hands*. This latter piece took inspiration from Buxtehude's *Ad Manus*, also included in the programme, from that composer's sequence of seven cantatas, *Membra Jesu Nostri*. A deficit of some £7,000 was incurred, reflecting the high cost of putting on concerts in such a prestigious venue with top quality musicians and soloists, despite being relatively well-attended.

13 December 2024 at Holy Trinity Sloane Square: This Christmas music concert included Britten's *Ceremony of Carols*, accompanied by harp and a harp solo, together with a variety of carols, traditional and modern, including two composed by choir members. The concert was well attended and made a significant surplus, augmented by the sale of refreshments. GCU was pleased to arrange for this concert to be in support of The Lily Foundation.

28 December 2024 at Barbican Hall. As in previous years, GCU was engaged by the Raymond Gubbay organisation, for an agreed fee, to join other choirs in a performance of Beethoven's 9th Symphony to a capacity audience.

GOLDSMITHS CHORAL UNION

Annual Report and Unaudited Financial Statements for the year ended 31 August 2025

Report of the Management Committee (continued)

Achievements and performances (continued)

28 March 2025 at Smith Square Hall: This concert, entitled 'Hymns of Paradise', featured the highly challenging *Hymnus Paradisi* by Herbert Howells and *Hierusalem* by George Dyson, for both of which GCU was most grateful to receive financial support from the Herbert Howells Society and the Sir George Dyson Trust, respectively. The programme also included Haydn's exquisite *Missa Brevis Sancti Joannis de Deo* 'Little Organ Mass' and Brahms's lyrical and serene *Geistliches Lied*. With our requirement for the maximum stage extension and only partial availability of the balcony, the limited audience capacity was almost filled, resulting in a predictable, though manageable, deficit.

13 April 2025 at St James Norlands Church, London W11: We were again invited to sing on Palm Sunday at this friendly church, on this occasion providing an opportunity to repeat the Haydn and Brahms pieces that we had recently performed at Smith Square Hall. Other works in the concert were Faure's *Requiem* and Howells's brief *God be in my Head* as an encore. The choir was accompanied by violin, cello, harp and organ.

20 June 2025 at Holy Trinity Sloane Square: Our Summer concert, *The Passing of the Year*, at this venue included what is arguably Rheinberger's finest though rarely performed work, his *Mass in E flat* for double choir, together with Stanford's well-known *3 Latin Motets*, Dove's *The Passing of the Year* and Lauridsen's *Sure on this Shining Night*. The relatively high costs for a GCU concert at this venue, which included extra ensemble singers, resulted in a modest deficit despite generous member donations.

Summer Sings at Queen's Gate House: These informal sing-throughs, open to members and guests, took place on 25 June and 2 July 2025 at Queen's Gate House, the works studied being Bach's *Mass in B Minor* and Brahms's *German Requiem*. As a result of good attendance and high refreshment sales, the events made a useful surplus to help offset losses on concerts earlier in the season.

Re-auditioning and membership

The re-auditioning of choir members in accordance with the choir's rules, which had commenced during the previous summer, was completed in September 2024 and there have since been routine re-auditions of new and existing members.

Choir numbers

The average number of members during the year was 90, down from 99 in the previous year.

Post year-end

As in previous years, the choir promoted its own Autumn concert, this time on 14 November 2025 at Smith Square Hall accompanied by an all-brass ensemble, the works performed being for choir and brass (Poulenc's *Gloria*, Rutter's *Gloria*, Walton's *Coronation Te Deum*, Finzi's *God is Gone Up* and Macmillan's *Tu Es Petrus*) and for brass-only (Copland's *Fanfare for the Common Man* and pieces by Macmillan, Tower, Poulenc and Bliss).

There has also been the habitual well-attended Christmas concert with its customary selection of traditional and modern carols (once again including two carols composed by choir members) on 19 December 2025 at Holy Trinity Sloane Square. This event produced a useful surplus.

In addition, GCU was again paid for its members' participation in Raymond Gubbay Limited's (RGL's) performance of Beethoven's 9th Symphony at Barbican Hall on 29 December 2025. RGL's fee, combined with guest singer contributions, once again made a useful contribution towards offsetting the deficits on our own concerts.

GOLDSMITHS CHORAL UNION

Annual Report and Unaudited Financial Statements for the year ended 31 August 2025

Report of the Management Committee (continued)

Financial review

The Company ended the financial year with a net surplus of £976 (2023/24: deficit of £581), consisting of a surplus on the general income and expenditure account of £5,943 (2023/24: £11,134) less a deficit of £4,967 (2023/24: £11,715) on concerts and other events.

Restricted funds: There was a total of £2,525 in Restricted funds at the year-end (2023/24 £nil) (Note 16).

Unrestricted funds: The balance of £109,306 carried forward remains comfortably above the amount specified in the Company's reserves policy (reviewed annually), which is designed to ensure that sufficient Unrestricted funds are maintained to protect the Company against any unforeseen financial demands. As a result, the directors are confident that the Company will remain a going concern for at least the next 12 months.

Total Funds: The Company's total funds at the year-end, being the sum of restricted and unrestricted funds, amounted to £111,831 (2023/24: £110,855).

Trustees

The members of the Management Committee, who served as Directors of the Company and Trustees of the Charity during the year and up to the date of this report, are listed on page 1.

Management committee responsibilities

Company law requires the Management Committee to prepare accounts for each financial year which give a true and fair view of the state of the Company and of surplus or deficit for the period. In preparing these accounts the Management Committee is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Follow applicable accounting standards; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will remain in business.

The Management Committee is responsible for keeping proper accounting records that disclose the financial position of the Company with reasonable accuracy at any time and enable the Committee to ensure that the accounts comply with the Companies Act 2006 and Charities Act 2011. The Committee is also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit statement

The Management Committee confirms that it has complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Public Benefit 'Charities and Public Benefit'.

Change of Independent Examiner

Angela Ktistakis resigned on 30 September 2025, and Kay Morrow was appointed on 10 October 2025 in her place. The Trustees are grateful to Ms Ktistakis for her services over many years.

Independent examination

This report has been prepared per the Statement of Recommended Practice Financial Reporting Standard FRS 102 (2015), its update Bulletin 1 (2016) and the Special Provisions of the Companies Act 2006 relating to small entities.

The Company has taken advantage of the small companies exemption in preparing this report. In line with Section 144 of the Charities Act 2011, these accounts are subject to Independent Examination. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Directors declare that they have approved the report.

GOLDSMITHS CHORAL UNION

**Annual Report and Unaudited Financial Statements
for the year ended 31 August 2025**

Report of the Management Committee (continued)

Independent examination (continued)

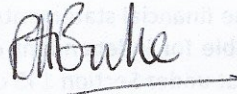
Signed on behalf of the Company's Trustees/Directors:



Sharon Pierson

Chair

Date: 15.04.2026



Rosemary Burke

Treasurer

Date: 15.04.2026

GOLDSMITHS CHORAL UNION

Report of the Independent Examiner to the Trustees of Goldsmiths Choral Union

I report on the financial statements, together with supporting Notes 1 to 16, of Goldsmiths Choral Union for the year ended 31 August 2025, which are set out on pages 7 to 13.

Respective responsibilities basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act, and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

It is my responsibility to:

- (i) Examine the accounts under Section 145 of the 2011 Act;
- (ii) Follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5) of the 2011 Act; and
- (iii) State whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that:

- the accounting records were not kept in accordance with Section 386 of the Companies Act 2006; or
- the accounts do not accord with those records; or
- the accounts do not comply with relevant accounting requirements under Section 396 of the Companies Act 2006 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (Statement of Recommended Practice) (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Kay Morrow

Kay Morrow, ACA

Date: 23/04/2026

Address: 107 Moring Road, London, SW17 8DN

GOLDSMITHS CHORAL UNION

Statement of Financial Activities including Income and Expenditure Account for the year ended 31 August 2025

	Note	2024/25			2023/24		
		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		Funds	Funds	Funds	funds	funds	funds
		£	£	£	£	£	£
<i>Income from:</i>							
Subscriptions and donations	4	33,504	2,000	35,504	40,905	-	40,905
Charitable activities	5	38,785	5,613	44,398	51,769	-	51,769
Investments and miscellaneous	6	9,528	-	9,528	2,837	-	2,837
Total income		81,817	7,613	89,430	95,511	-	95,511
<i>Expenditure on:</i>							
Charitable activities	7	(83,366)	(5,088)	(88,454)	(96,092)	-	(96,092)
Raising funds		-	-	-	-	-	-
Total resources expended		(83,366)	(5,088)	(88,454)	(96,092)	-	(96,092)
Net income/(expenditure) for the year /net movement of funds		(1,549)	2,525	976	(581)	-	(581)
Transfer between funds		-	-	-	1,000	(1,000)	-
Fund balances brought forward		110,855	-	110,855	110,436	1,000	111,436
Fund balances carried forward		109,306	2,525	111,831	110,855	-	110,855

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GOLDSMITHS CHORAL UNION

**Balance Sheet
31 August 2025**


	Notes	2025 Total £	2024 Total £
Fixed assets			
Equipment	2.6, 13	399	393
Current assets			
Stocks	2.7, 12	386	544
Debtors	14	16,424	34,523
Cash and bank balances		97,020	79,939
		<u>113,830</u>	<u>115,006</u>
Current liabilities			
Creditors	15	(2,398)	(4,544)
Net current assets		<u>111,432</u>	<u>110,462</u>
Net assets		<u>111,831</u>	<u>110,855</u>
Income funds			
Unrestricted funds		109,306	110,855
Restricted funds	16	2,525	-
Total funds		<u>111,831</u>	<u>110,855</u>

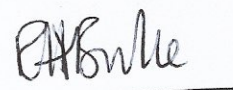
The Company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006, for the year ended 31 August 2025. No member of the Company has deposited a notice, pursuant to Section 476, requiring an audit of these accounts.

The Directors are responsible for ensuring that the Company keeps accounting records that comply with Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees/Directors on 25th March 2026 by:


Sharon Pierson
Chair


Rosemary Burke
Treasurer

Company registration number 3020834

GOLDSMITHS CHORAL UNION

Notes to the Financial Statements for the year ended 31 August 2025

1. General information

Goldsmiths Choral Union is a private company limited by guarantee and incorporated in England and Wales. The registered office is 5/7 Vernon Yard, London W11 2DX.

2. Accounting policies

2.1 Accounting convention

The accounts have been prepared in accordance with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements, which have been prepared under the historical cost convention, are prepared in sterling, which is the functional currency of the Company's monetary amounts in these financial statements, rounded to the nearest £. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus, the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in Note 16.

2.4 Incoming resources

Income is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations and legacies are recognised on receipt. Other donations are recognised once the Company has been notified of the donation unless performance conditions require deferral of the amount. Tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donations.

Membership subscriptions and donations are shown grossed up for tax recoverable.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts. The Company is not registered for VAT.

2.5 Resources expended

Resources expended are recognized in the period in which they are incurred and include attributable VAT which cannot be recovered.

Governance costs include the independent examination of the statutory accounts.

2.6 Fixed assets – equipment

Equipment is stated at cost less accumulated depreciation which is calculated to write off cost in equal annual instalments over five years.

2.7 Stocks

Stocks are stated at the lower of cost and net realisable value.

GOLDSMITHS CHORAL UNION

Notes to the Financial Statements for the year ended 31 August 2025

2. Accounting policies (continued)

2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

3. Critical accounting estimates and judgments

In the application of the Company's accounting policies, the Directors are required to make judgments, estimates and assumptions about the estimates and associated assumptions that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. Subscriptions and donations

	2024/25	2023/24
	£	£
Membership subscriptions	27,723	31,573
Donations – restricted (Note 16)	2,000	-
Donations – unrestricted	5,781	9,332
	35,504	40,905

Membership subscriptions are stated net of prior year total over-accruals amounting to £4,299 for tax refunds under Gift Aid.

Donations included the following:

£2,000 from the J C Hogg Charitable Trust for two tenor scholarships in the 2025/6 season (restricted).

£1,000 from the Sir Edward Lewis Foundation for general support of the choir.

5. Income from Charitable activities

	2024/25	2023/24
	£	£
Concerts – unrestricted income	38,547	47,454
Concerts – restricted income	5,613	-
Other	238	4,315
	44,398	51,769

All the above income was derived from the Company's sole activity of operating an amateur choir.

Restricted income included the following:

£2,000 from The Herbert Howells Society in support of GCU's performance of *Hymnus Paradisi*.

£1,000 from the Sir George Dyson Trust in support of GCU's performance of *Hierusalem*.

These performances formed part of GCU's concert on 28 March 2025 at Smith Square Hall (see Report of the Management Committee – Achievements and Performances on page 3 and Note 16, Restricted funds, on page 13).

GOLDSMITHS CHORAL UNION

**Notes to the Financial Statements
for the year ended 31 August 2025**

6. Investment and other income

	2024/25	2023/24
	£	£
HMRC interest received on tax refunds due under Gift Aid	1,806	-
Interest received on CCLA deposit account	3,519	2,837
Income from vocal score hire/sales and sundry sales	4,203	-
	9,528	2,837
	9,528	2,837

In 2023/4 the income from vocal score hire/sales and sundry sales was £3,238. This was netted off rehearsals expenditure (see note 7). The prior year has not been restated as adjustment would have no impact on net income/(expenditure) for the year.

7. Expenditure on charitable activities

	2024/25	2023/24
	£	£
Concert expenditure	49,127	59,170
Rehearsals expenditure	35,307	33,369
	84,434	92,539
Support and governance costs (Note 8)		
Support costs	3,710	2,418
Governance costs	310	1,135
	4,020	3,553
	88,454	96,092

In 2023/4 income from vocal score hire/sales and sundry sales of £3,238 was netted off rehearsals expenditure (see note 6). The prior year has not been restated as adjustment would have no impact on net income/(expenditure) for the year.

8. Support and governance costs

	Support costs	Governance costs	2024/25	2023/24
	£	£	£	£
Marketing	772	-	772	973
Insurance	155	-	155	151
Administration	2,783	-	2,783	1,294
Data protection fee	-	35	35	35
Independent examination	-	275	275	1,100
	3,710	310	4,020	3,553
	3,710	310	4,020	3,553

9. Trustees/directors

None of the Directors (or any persons connected with them) received any remuneration or expenses during the year.

GOLDSMITHS CHORAL UNION

Notes to the Financial Statements for the year ended 31 August 2025

10. Employees

The company had no employees during the year.

11. Taxation

The Company is exempt from corporation tax on its charitable activities under Ss.466 to 493 CTA 2010.

12. Stocks

Stocks consist of choir equipment (mainly music folders and 'leo' pendants) and bottles of wine.

13. Fixed assets - equipment

	2025	2024
	£	£
Cost:		
Balance brought forward	655	655
Acquisitions	171	-
	826	655
Depreciation:		
Balance brought forward	262	131
Charge for the year	165	131
	427	262
Net book value carried forward	399	393

Equipment consists of an electronic keyboard, together with its sustaining pedal and carry-case, plus two card readers.

14. Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	9,151	4,695
Tax recoverable under Gift Aid	6,836	29,538
Other debtors	437	290
	16,424	34,523

15. Creditors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade creditors	-	1,259
Accruals and deferred income	2,038	3,130
Other creditors	360	155
	2,398	4,544

GOLDSMITHS CHORAL UNION

Notes to the Financial Statements for the year ended 31 August 2025

16. Restricted funds

	At 01.09.24	Income	Expenditure	At 31.08.25
	£	£	£	£
Donations to fund tenor scholarships for 2025/6	-	2,000	-	2,000
Composer-trust grants to fund performances of the respective composers' works				
Spring 2025 concert	-	3,000	(3,000)	-
Sponsorship of musicians and contributions towards sundry concert expenses	-	2,614	(2,088)	525
Total	-	7,614	(5,088)	2,525

Where applicable, the above amounts have been grossed up for tax recoverable under Gift Aid.

See notes 4 and 5 for a description of the restricted donations.

The £525 donation towards the Autumn 2025 concert was to cover the hire cost of an orchestral score set.

GOLDSMITHS CHORAL UNION

England & Wales - Charity number 1044507

Accounts

Registration No. 1044507

Company registration No. 3020834 (England and Wales)

GOLDSMITHS CHORAL UNION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2024

GOLDSMITHS CHORAL UNION

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LEGAL AND ADMINISTRATIVE INFORMATION

Trustees/Directors	Sharon Pierson – Chair Robin Happé – Secretary James Piercy – Treasurer Irene Ilias – Concert Manager Irene Clugston Jane Corkill Sheila Labatt (retired 28 July 2023) Ian Stephenson Arabella Stuart Victoria Ware MBE David Willingham
Charity number	1044507
Company number	3020834
Registered office	c/o GMAK Services Ltd 5/7 Vernon Yard Portobello Road London W11 2DX
Independent examiner	Angela Ktistakis ACA, FCCA GMAK Services Ltd Flat 1, 26 Lansdowne Road London W11 3LL
Bankers	HSBC UK The Helicon 1 South Place London EC2M 2UP

GOLDSMITHS CHORAL UNION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Goldsmiths Choral Union (hereinafter referred to as “GCU” or “the Company”) is a company limited by guarantee, number 320834, and registered with the Charity Commission, number 1044507. It is governed by its Articles of Association and is managed by a committee whose members are elected annually by the membership. The Committee meets regularly throughout the year, normally with the Music Director in attendance. The Company has no paid employees and relies heavily on the voluntary support of its members to carry out its programme and objectives.

OBJECTIVES AND ACTIVITIES

The Company’s objectives are to promote the study, practice and performance of choral works and other music, including contemporary and little-known works; and to foster and broaden the knowledge and appreciation of such music among its members and the public at large, through public performances and other activities. The Company’s principal activity is the operation of an amateur choir of which membership is by audition.

Bearing in mind the Charity Commission’s guidance on public benefit, and particularly on public benefit in relation to fee-charging, the Company is committed to enabling as many people as possible to benefit from its activities through choir membership, participation in workshops, concerts and other choral events and the Friends’ network. The choir’s varied programme of music is intended to appeal to a wide and diverse audience, as well as to give performance opportunities in major London venues to members, guest singers and up-and-coming professional singers.

While the Company aims to make its concert and workshop activities self-financing through ticket sales and other performance-related income, generous sponsorship, legacies and donations help it to keep ticket prices affordable to the general public and to offer concessions to special groups. To cover its non-concert operating costs, the Company relies primarily on membership subscriptions and the choir’s own fund-raising activities. In setting subscription levels and payment schedules, the Management Committee is very aware of the need to remain accessible to members on low incomes and younger members.

MEMBERSHIP SUBSCRIPTIONS

As noted in the previous annual report, the temporary arrangement for paying membership subscriptions introduced during the pandemic restrictions in 2020/21, reverted to annual subscriptions for the 2022/23 season onwards. However, apart from the reduced subscriptions during 2020/21, the ‘headline’ rate has remained unchanged since before then, although additional concessions have since been introduced.

ACHIEVEMENTS AND PERFORMANCE

During the year, GCU’s 90th season, the Company performed and promoted various concerts and other singing events to further its objectives, including the following:

29 October 2023 at the Royal Albert Hall. As in previous years, GCU was engaged to join other choirs in a Raymond Gubbay Limited (RGL)-promoted performance of Carl Orff’s *Carmina Burana*.

7 November 2023 at Cadogan Hall. This concert, entitled *Austrian Exuberance*, consisted of Mozart’s ‘Great’ *C Minor Mass* and Haydn’s joyous ‘Maria Therese’ *Te Deum*. Although considered to be artistically successful performances, a deficit of some £9,000 was incurred, reflecting the excessive cost of putting on concerts in such a prestigious venue with top quality musicians and soloists, which the slightly disappointing attendance for such important classical works failed to mitigate.

15 December 2023 at Holy Trinity Sloane Square. This seasonal concert included Vaughan Williams’s *Fantasia on Christmas Carols* in addition to a variety of carols – including two composed for the occasion by choir members – and was well attended. GCU was pleased to arrange for this concert to be in support of The Lily Foundation.

GOLDSMITHS CHORAL UNION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

ACHIEVEMENTS AND PERFORMANCE

28 December 2023 at Barbican Hall. As in previous years, GCU was engaged by RGL, for an agreed fee, to join other choirs in a performance of Beethoven's 9th Symphony.

27 January 2024 at Pamoja Hall, Sevenoaks School. 'Come-and-Sing Handel Choruses'. This well-organised one-day workshop, which was also open to non-choir members (having been advertised locally), featured a voice coach (and soprano soloist) from Sweden who, in addition to providing tips on vocal technique, gave a beautiful performance of a Handel aria sensitively accompanied by our pianist, Steve Jones. The day was generally enjoyed by participants and generated a useful surplus for the choir; the possibility of future open workshops, is under consideration by the Committee.

22 March 2024 at St John's Smith Square. This venue, with its 'Klais' grand organ, was selected as being particularly suitable for a performance of the Fauré and Duruflé *Requiems* in the versions with organ and reduced orchestration (the programme also included Lili Boulanger's *Pie Jesu*.) Unfortunately, with our requirement for the maximum stage extension and only partial availability of the balcony, the limited audience capacity, which was almost filled, meant that a substantial deficit was inevitable.

24 March 2024 at St James's Church, Norland Square. A chance contact with a committee member resulted in a most welcome fee-earning opportunity to give a further performance of Duruflé's *Requiem*, and arrangements are in progress for a similar follow-up to this month's concert.

23 June 2023 at Holy Trinity Sloane Square. Our Summer concert featured Bernstein's popular *Chichester Psalms* and Rutter's *The Gift of Life* (a six-movement choral celebration of the living earth and its creation), in addition to short pieces by Holst and Canadian composer, Sarah Quartel. The relatively high cost – which included a harpist and 3 percussionists plus the hire and transport their instruments – for what is generally a low-cost event inevitably resulted in a deficit, suggesting the need for future restraint and an increase in the ticket price for concerts at this venue.

Summer Sings at Queen's Gate House. These informal sing-throughs, open to members and guests, took place on 26 June and 3 July 2023 at Queen's Gate House, the works studied being Mendelsson's *Elijah* and Vaughan Williams's *A Sea Symphony*, respectively.

Choir numbers: The number of members during the year was (TBA), an increase from 96 in the previous year.

RE-AUDITIONING

The re-auditioning of choir members in accordance with the choir's rules, which had commenced during the previous summer, was completed in September 2024. The current number of members remains at (TBA).

POST YEAR-END

As in previous years, the choir promoted its own November concert (*Handel's 4 Coronation Anthems* and Vivaldi's *Gloria*) at Cadogan Hall and Christmas concert (Britten's *Ceremony of Carols*, and a selection of traditional and modern carols) in Holy Trinity Sloane Square. In addition, GCU was again paid for its members' participation in Raymond Gubbay Limited's (RGL's) performance of Beethoven's 9th Symphony at Barbican Hall on 28 December 2024; RGL's fee, combined with guest singer contributions, has once again made a useful contribution towards mitigating the deficits on our own concerts.

GOLDSMITHS CHORAL UNION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

FINANCIAL REVIEW

The Company ended the financial year with a net deficit of £581 (2022/23: £1,449), consisting of a surplus on general income and expenditure account of £11,134 (2022/23: £7,799) less a deficit of £11,716 (2022/23: deficit £9,248) on concerts and other events.

Restricted funds: In compliance with stipulations of the donors to the effect that these funds may only be used to support GCU-promoted concerts at certain major London venues, the Trustees have authorised the £1,000 balance brought forward to be transferred to Unrestricted funds in recognition of the deficit of £9,171 incurred on the choir's Mozart and Haydn concert at Cadogan Hall in November 2023, leaving a balance of nil.

Unrestricted funds: After the above-mentioned transfer from Restricted funds, there was a surplus for the year of £418 increasing Unrestricted funds from £110,436 at the beginning of the year to £110,854 carried forward. This remains comfortably above the amount specified in the Company's reserves policy (reviewed annually), which is designed to ensure that sufficient Unrestricted funds are maintained to protect the Company against any unforeseen financial demands. As a result, the directors are confident that the Company will remain a going concern for at least the next 12 months.

Total funds: The Company's total reserves at the year-end, being the sum of Restricted and Unrestricted funds carried forward, amounted to £110,854

TRUSTEES

The members of the Management Committee, who served as Directors of the Company and Trustees of the Charity during the year and up to the date of this report, are listed on page 1.

MANAGEMENT COMMITTEE RESPONSIBILITIES

Company law requires the Management Committee to prepare accounts for each financial year which give a true and fair view of the state of the Company and of surplus or deficit for the period. In preparing these accounts the Management Committee is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Follow applicable accounting standards; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will remain in business.

The Management Committee is responsible for keeping proper accounting records that disclose the financial position of the Company with reasonable accuracy at any time and enable the Committee to ensure that the accounts comply with the Companies Act 2006 and Charities Act 2011. The Committee is also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit statement: The Management Committee confirms that it has complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Public Benefit 'Charities and Public Benefit'.

GOLDSMITHS CHORAL UNION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

INDEPENDENT EXAMINATION

This report has been prepared per the Statement of Recommended Practice Financial Reporting Standard FRS 102 (2015), its update Bulletin 1 (2016) and the Special Provisions of the Companies Act 2006 relating to small entities.

The Company has taken advantage of the small companies exemption in preparing this report. In line with Section 144 of the Charities Act 2011, these accounts are subject to Independent Examination by Angela Ktistakis, FCA, FCCA of GMAK Services Ltd. The Directors declare that they have approved the report.

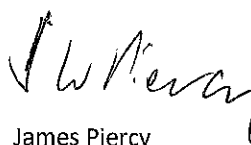
Signed on behalf of the Company's Trustees/Directors:



Sharon Pierson

Chair

Date: 24 March 2025



James Piercy

Treasurer

Date: 24 March 2025

GOLDSMITHS CHORAL UNION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

I report on the financial statements, together with supporting Notes 1 to 15, of Goldsmiths Choral Union for the year ended 31 August 2024, which are set out on pages 7 to 13.

Respective responsibilities basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under Section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

It is my responsibility to:

- (i) Examine the accounts under Section 145 of the 2011 Act;
- (ii) Follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5) of the 2011 Act; and
- (iii) State whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in respect of the charity as required by Section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Ktistakis

Angela Ktistakis, ACA, FCCA
GMAK Services Limited
Flat 1, 26 Lansdowne Road
London W11 3LL

Date: *24 March 2025*

GOLDSMITHS CHORAL UNION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

	Note	2023/24			2022/23		
		Un-restricted funds	Restricted funds	Total funds	Un-restricted funds	Restricted funds	Total funds
		£	£	£	£	£	£
Income from:							
Subscriptions and donations	4	40,905	-	40,905	35,145	-	35,145
Charitable activities	5	51,769	-	51,769	52,766	-	52,766
Investments and miscellaneous	6	2,837	-	2,837	1,944	-	1,944
Total income		<u>95,511</u>	<u>-</u>	<u>95,511</u>	<u>89,855</u>	<u>-</u>	<u>89,855</u>
Expenditure on:							
Charitable activities	7	96,092	-	96,092	91,304	-	91,304
Raising funds		-	-	-	-	-	-
Total resources expended		<u>96,092</u>	<u>-</u>	<u>96,092</u>	<u>91,304</u>	<u>-</u>	<u>91,304</u>
Net deficit for the year /net movement of funds		(581)	-	(581)	(1,449)	-	(1,449)
Transfer between funds	15	1,000	(1,000)	-	17,000	(17,000)	-
Fund balances brought forward		<u>110,436</u>	<u>1,000</u>	<u>111,436</u>	<u>94,885</u>	<u>18,000</u>	<u>112,885</u>
Fund balances carried forward		<u><u>110,855</u></u>	<u><u>-</u></u>	<u><u>110,855</u></u>	<u><u>110,436</u></u>	<u><u>1,000</u></u>	<u><u>111,436</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GOLDSMITHS CHORAL UNION

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024**

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

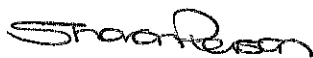
	Note	2024 £	2023 £
Fixed assets			
Equipment	2.6, 12	393	524
Current assets			
Stocks	2.7	544	365
Debtors	13	34,523	27,663
Cash and bank balances		79,939	86,454
		115,006	114,482
Current liabilities			
Creditors	14	(4,544)	(3,570)
Net current assets		110,462	110,912
Net assets		110,855	111,436
Income funds			
Unrestricted funds		110,855	110,436
Restricted funds	15	-	1,000
Total funds		110,855	111,436

The Company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006, for the year ended 31 August 2024. No member of the Company has deposited a notice, pursuant to Section 476, requiring an audit of these accounts.

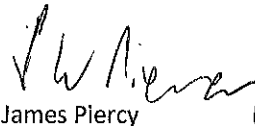
The Directors are responsible for ensuring that the Company keeps accounting records that comply with Section 386 of the Act and for preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees/Directors on ~~23~~ 24 March 2025 by:



Sharon Pierson
Chair



James Piercy
Treasurer

Company registration number 3020834

GOLDSMITHS CHORAL UNION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

1. GENERAL INFORMATION

Goldsmiths Choral Union is a private company limited by guarantee and incorporated in England and Wales. The registered office is 5/7 Vernon Yard, London W11 2DX.

2. ACCOUNTING POLICIES

2.1 Accounting convention

The accounts have been prepared in accordance with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements, which have been prepared under the historical cost convention, are prepared in sterling, which is the functional currency of the Company's monetary amounts in these financial statements, rounded to the nearest £. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus, the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in Note 16.

2.4 Incoming resources

Income is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations and legacies are recognised on receipt. Other donations are recognised once the Company has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donations.

Membership subscriptions and donations are shown grossed up for tax recoverable.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts. The Company is not registered for VAT.

2.5 Resources expended

Resources expended are recognized in the period in which they are incurred and include attributable VAT which cannot be recovered.

Governance costs include the independent examination of the statutory accounts.

2.6 Fixed assets – equipment

Equipment is stated at cost less accumulated depreciation which is calculated to write off cost in equal annual instalments over five years.

GOLDSMITHS CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

2. ACCOUNTING POLICIES (CONTINUED)

2.7 Stocks

Stocks are stated at the lower of cost and net realisable value.

2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

In the application of the Company's accounting policies, the Directors are required to make judgments, estimates and assumptions about the estimates and associated assumptions that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. SUBSCRIPTIONS AND DONATIONS – UNRESTRICTED FUNDS

	2023/24	2022/23
	£	£
Membership subscriptions	31,573	31,953
Donations	9,332	3,192
	40,905	35,145

Donations include £1,000 received from the Sir Edward Lewis Foundation.

5. INCOME FROM CHARITABLE ACTIVITIES – UNRESTRICTED FUNDS

	2023/24	2022/23
	£	£
Concerts	47,454	45,726
Other	4,315	7,040
	51,769	52,776

All the above income was derived from the Company's sole activity of operating an amateur choir.

6. INVESTMENT AND MISCELLANEOUS INCOME – UNRESTRICTED FUNDS

	2023/24	2022/23
	£	£
Interest receivable on deposit account	2,837	1,944
	2,837	1,944

GOLDSMITHS CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2023/24	2022/23
	£	£
Concert expenditure	59,170	54,975
Rehearsals expenditure	33,369	29,756
	92,539	84,731
Support and governance costs (Note 8)		
Support costs	2,418	5,338
Governance costs	1,135	1,235
	3,553	6,573
	96,092	91,304

8. SUPPORT AND GOVERNANCE COSTS

	Support costs	Govern- ance costs	2023/24	2022/23
	£	£	£	£
Marketing	973	-	973	733
Insurance	151	-	151	143
Administration	1,294	-	1,294	4,462
Data protection fee	-	35	35	35
Independent examination	-	1,100	1,100	1,200
	2,418	1,135	3,553	6,573
Total (Note 7)	2,418	1,135	3,553	6,573

9. TRUSTEES/DIRECTORS

None of the Directors (or any persons connected with them) received any remuneration during the year.

10. EMPLOYEES

The company had no employees during the year.

11. TAXATION

The Company is exempt from corporation tax on its charitable activities under Ss.466 to 493 CTA 2010.

GOLDSMITHS CHORAL UNION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2024**

12. FIXED ASSETS

Equipment	2024	2023
	£	£
Cost:		
Balance brought forward	655	-
Acquisitions	-	655
	<hr/>	<hr/>
Balance carried forward	655	655
	<hr/>	<hr/>
Depreciation:		
Balance brought forward	131	-
Charge for the year	131	131
	<hr/>	<hr/>
Balance carried forward	262	131
	<hr/>	<hr/>
Net book value carried forward:		
At 31.08.24	393	524
	<hr/> <hr/>	<hr/> <hr/>
At 31.08.23	524	-
	<hr/> <hr/>	<hr/> <hr/>

Equipment consists of an electronic keyboard and its carrying case.

13. DEBTORS

	2024	2023
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	4,695	5,058
Tax recoverable under Gift Aid	29,538	22,420
Other debtors	290	185
	<hr/>	<hr/>
	34,523	27,663
	<hr/> <hr/>	<hr/> <hr/>

14. CREDITORS

	2024	2023
	£	£
Amounts falling due within one year:		
Trade creditors	1,259	1,788
Accruals and deferred income	3,130	1,334
Other creditors	155	448
	<hr/>	<hr/>
	4,544	3,570
	<hr/> <hr/>	<hr/> <hr/>

GOLDSMITHS CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

15. RESTRICTED FUNDS

	2024	2023
	£	£
Balance brought forward	1,000	18,000
Transfer to Unrestricted Funds	(1,000)	(17,000)
	<u> </u>	<u> </u>
Balance carried forward	-	1,000
	<u> </u>	<u> </u>

The donors specified that these monies were to be applied solely to support concerts promoted by the company and performed at major London venues, including Cadogan Hall. On this basis, the Trustees have agreed to the transfer of the £1,000 balance of these funds to Unrestricted funds in consideration of the deficit of £9,171 arising from the concert promoted by GCU at Cadogan Hall on 7 November 2022.

GOLDSMITHS CHORAL UNION

England & Wales - Charity number 1044507

Accounts

Charity Registration No. 1044507

Company registration No. 3020834 (England and Wales)

GOLDSMITHS CHORAL UNION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2023

GOLDSMITHS CHORAL UNION

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Report of the management committee	2
Report of the independent examiner	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8

GOLDSMITHS CHORAL UNION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees/Directors	Ian Stephenson - Chair Robin Happé - Secretary James Piercy - Treasurer Arabella Stuart - Concert Manager Irene Clugston Jane Corkill (co-opted w.e.f. 20.09.22) Irene Ilias Sheila Labatt (app. 01.03.23, res. 28.07.23) Sharon Pierson Victoria Ware MBE David Willingham
Charity number	1044507
Company number	3020834
Registered office	c/o GMAK Services Ltd 5/7 Vernon Yard Portobello Road London W11 2DX
Independent examiner	Angela Ktistakis ACA, FCCA GMAK Services Ltd Flat 1, 26 Lansdowne Road London W11 3LL
Bankers	HSBC UK The Helicon 1 South Place London EC2M 2UP

GOLDSMITHS CHORAL UNION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

REPORT OF THE MANAGEMENT COMMITTEE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Goldsmiths Choral Union (hereinafter referred to as "GCU" or "the Company") is a company limited by guarantee, number 320834, and registered with the Charity Commission, number 1044507. It is governed by its Articles of Association and is managed by a committee whose members are elected annually by the membership. The Committee meets regularly throughout the year, normally with the Music Director in attendance. The Company has no paid employees and relies heavily on the voluntary support of its members to carry out its programme and objectives.

OBJECTIVES AND ACTIVITIES

The Company's objectives are to promote the study, practice and performance of choral works and other music, including contemporary and little-known works; and to foster and broaden the knowledge and appreciation of such music among its members and the public at large, through public performances and other activities. The Company's principal activity is the operation of an amateur choir of which membership is by audition.

Bearing in mind the Charity Commission's guidance on public benefit, and particularly on public benefit in relation to fee-charging, the Company is committed to enabling as many people as possible to benefit from its activities through choir membership, participation in workshops, concerts and other choral events and the Friends' network. The choir's varied programme of music is intended to appeal to a wide and diverse audience, as well as to give performance opportunities in major London venues to members, guest singers and up-and-coming professional singers.

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MEMBERSHIP SUBSCRIPTIONS

As noted in the previous annual report, the temporary arrangement for paying membership subscriptions introduced during the pandemic restrictions, reverted to annual subscriptions for the 2022/23 season onwards. The 'headline' rate remained unchanged from the previous season, although additional concessions were introduced.

CHANGE OF MUSIC DIRECTOR

As previously reported, following two terms as Guest Conductor and an advertising and selection process during Summer 2022, the committee and choir were delighted that Jack Apperley accepted the offer of the post of permanent Music Director with effect from 1 September 2022.

ACHIEVEMENTS AND PERFORMANCE

During the year, GCU's 89th season, the Company performed and promoted various concerts and other singing events to further its objectives, including the following:

17 September 2022 at the Royal Albert Hall. As in previous years, GCU was engaged to join other choirs in a performance of Carl Orff's *Carmina Burana*.

8 November 2022 at Cadogan Hall. To mark a new beginning under the leadership of our recently appointed Music Director, Jack Apperley, GCU promoted its own performance of Haydn's *Creation*. Although considered to be an artistically successful performance, attendance was slightly disappointing for such a popular work.

GOLDSMITHS CHORAL UNION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

4 December 2022 at the Royal Festival Hall. GCU was engaged by Raymond Gubbay Ltd to lead a chorus of some 300 voices in a performance of Handel's *Messiah*, affording opportunities for other choirs and extra singers to join us in singing this magnificent and much-loved work to a capacity audience of some 2,400.

16 December 2022 at Holy Trinity Sloane Square. This programme of Christmas music for choir and audience included Bob Chilcott's *Wenceslas*, in addition to a variety of carols, and was well attended. Once again, GCU was very pleased to arrange for this concert to be in support of Save the Children.

28 December 2022 at Barbican Hall. As in previous years, GCU was engaged by Raymond Gubbay Ltd to join other choirs in a performance of Beethoven's 9th Symphony.

25 March 2023 at Cadogan Hall. GCU promoted its concert consisting of Bach's *Magnificat* and Alec Roth's *A Time to Dance*, Mr. Roth being an English composer of German and Irish parentage who wrote this piece as a companion to the *Magnificat* with the same orchestration; baroque instruments were used for these performances. We were privileged to have the composer, who had travelled from his home in Germany, in the audience.

24 May 2023 at Brasserie Blanc, Hammersmith. GCU held its 90th Anniversary Party at this delightful venue beside the River Thames, serving canapes accompanied by a small band, having invited some old friends of the choir.

23 June 2023 at Holy Trinity Sloane Square. GCU promoted and performed a programme of pieces entitled 'Folksongs from around the world', consisting of Rutter's *Sprig of Thyme* (a collection of folksong arrangements from the British Isles) interspersed with songs of Mexican, Hebrew and other origins.

Summer Sings: These informal sing-throughs, open to members and guests, took place on 28 June and 5 July 2023 at Queen's Gate House, the works studied being Elgar's *Dream of Gerontius* and Verdi's *Requiem*, respectively.

Choir numbers: The number of members during the year was 99, an increase from 96 in the previous year.

POST YEAR-END

As in previous years, the choir performed in its own November (Mozart's 'Great' *C Minor Mass*) and Christmas concerts in Cadogan Hall and Holy Trinity Sloane Square, respectively, in addition to the Raymond Gubbay-promoted performances of Orff's *Carmina Burana* in the Royal Albert Hall and Beethoven's 9th Symphony in the Barbican Hall. However, there was no Gubbay performance of Handel's *Messiah* and there is uncertainty over the future of Gubbay concerts generally and of GCU's participation in them.

The re-auditioning of choir members in accordance with the choir's rules, which had commenced during the Summer, has now been substantially completed. The current number of members remains at 99.

FINANCIAL REVIEW

The Company ended the financial year with a net deficit of £1,449 (2021/22: £25,060), consisting of a surplus on general income and expenditure account of £7,799 (2021/22: deficit £11,593) less a deficit of £9,248 (2021/22: deficit £13,619) on concerts and other events.

Restricted funds: In compliance with stipulations of the donors to the effect that these funds may only be used to support GCU-promoted concerts at certain major London venues, the Trustees have authorised £17,000 of the £18,000 balance brought forward to be transferred to Unrestricted funds in recognition of the deficits of £7,837 and £9,448 incurred on the choir's Haydn's Creation concert at Cadogan Hall in November 2022 and Bach/Roth concert in March 2023, respectively, leaving a balance of £1,000 carried forward.

GOLDSMITHS CHORAL UNION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

FINANCIAL REVIEW (CONTINUED)

Unrestricted funds: After the above-mentioned transfer from Restricted funds, the surplus for the year was £15,551, increasing Unrestricted funds from £94,885 at the beginning of the year to £110,436 carried forward. This remains comfortably above the amount specified in the Company's reserves policy (reviewed annually), which is designed to ensure that sufficient Unrestricted funds are maintained to protect the Company against any unforeseen financial demands. As a result, the directors are confident that the Company will remain a going concern for at least the next 12 months.

Total funds: The Company's total reserves at the year-end, being the sum of Restricted and Unrestricted funds carried forward, amounted to £111,436.

TRUSTEES

The members of the Management Committee, who served as Directors of the Company and Trustees of the Charity during the year and up to the date of this report, are listed on page 1.

MANAGEMENT COMMITTEE RESPONSIBILITIES

Company law requires the Management Committee to prepare accounts for each financial year which give a true and fair view of the state of the Company and of surplus or deficit for the period. In preparing these accounts the Management Committee is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Follow applicable accounting standards; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will remain in business.

The Management Committee is responsible for keeping proper accounting records that disclose the financial position of the Company with reasonable accuracy at any time and enable the Committee to ensure that the accounts comply with the Companies Act 2006 and Charities Act 2011. The Committee is also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

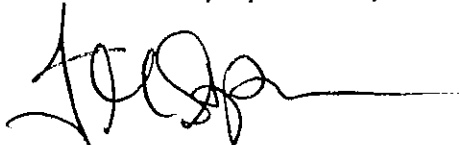
Public benefit statement: The Management Committee confirms that it has complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Public Benefit 'Charities and Public Benefit'.

INDEPENDENT EXAMINATION

This report has been prepared per the Statement of Recommended Practice Financial Reporting Standard FRS 102 (2015), its update Bulletin 1 (2016) and the Special Provisions of the Companies Act 2006 relating to small entities.

The Company has taken advantage of the small companies exemption in preparing this report. In line with Section 144 of the Charities Act 2011, these accounts are subject to independent examination by Angela Ktistakis, FCA, FCCA of GMAK Services Ltd. The Directors declare that they have approved the report.

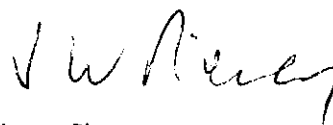
Signed on behalf of the Company's Trustees/Directors:



Ian Stephenson

Chair

Date: 6 March 2024



James Piercy

Treasurer

Date: 6 March 2024

GOLDSMITHS CHORAL UNION

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF GOLDSMITHS CHORAL UNION

I report on the financial statements, together with supporting Notes 1 to 16, of Goldsmiths Choral Union for the year ended 31 August 2023, which are set out on pages 6 to 11.

Respective responsibilities basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for Independent examination, I report in respect of my examination of the charity's financial statements carried out under Section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

It is my responsibility to:

- (i) Examine the accounts under Section 145 of the 2011 Act;
- (ii) Follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5) of the 2011 Act; and
- (iii) State whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in respect of the charity as required by Section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Ktistakis

Angela Ktistakis, ACA, FCCA
GMAK Services Limited
Flat 1, 26 Lansdowne Road
London W11 3LL

Date: *6 March 2024*

GOLDSMITHS CHORAL UNION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

	Note	2022/23			2021/22		
		Un-restricted funds £	Restricted funds £	Total funds £	Un-restricted funds £	Restricted funds £	Total funds £
Income from:							
Subscriptions and donations	4	35,145	-	35,145	31,268	-	31,268
Charitable activities	5	52,766	-	52,766	37,260	-	37,260
Investments and miscellaneous	6	1,944	-	1,944	179	-	179
Total income		89,855	-	89,855	68,707	-	68,707
Expenditure on:							
Charitable activities	7	91,304	-	91,304	93,767	-	93,767
Raising funds		-	-	-	-	-	-
Total resources expended		91,304	-	91,304	93,767	-	93,767
Net deficit for the year /net movement of funds		(1,449)	-	(1,449)	(25,060)	-	(25,060)
Transfer between funds	16	17,000	(17,000)	-	12,000	(12,000)	-
Fund balances brought forward		94,885	18,000	112,885	107,945	30,000	137,945
Fund balances carried forward		110,436	1,000	111,436	94,885	18,000	112,885

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GOLDSMITHS CHORAL UNION

BALANCE SHEET AS AT 31 AUGUST 2023

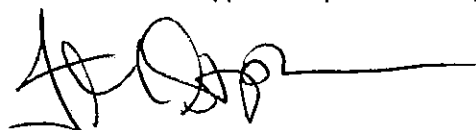
	Note	2023 £	2022 £
Fixed assets			
Equipment	13	524	-
Current assets			
Stocks		365	-
Debtors	14	27,663	20,502
Cash and bank balances		86,454	96,401
		<u>114,482</u>	<u>116,903</u>
Current liabilities			
Creditors	15	(3,570)	(4,018)
Net current assets		<u>110,912</u>	<u>112,885</u>
Net assets		<u>111,436</u>	<u>112,885</u>
Income funds			
Unrestricted funds		110,436	94,885
Restricted funds	16	1,000	18,000
Total funds		<u>111,436</u>	<u>112,885</u>

The Company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006, for the year ended 31 August 2023. No member of the Company has deposited a notice, pursuant to Section 476, requiring an audit of these accounts.

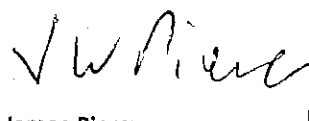
The Directors are responsible for ensuring that the Company keeps accounting records that comply with Section 386 of the Act and for preparing accounts that give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees/Directors on 6 March 2024 by:



Ian Stephenson
Chair



James Piercy
Treasurer

Company registration number 3020834

GOLDSMITHS CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

1. GENERAL INFORMATION

Goldsmiths Choral Union is a private company limited by guarantee and incorporated in England and Wales. The registered office is 5/7 Vernon Yard, London W11 2DX.

2. ACCOUNTING POLICIES

2.1 Accounting convention

The accounts have been prepared in accordance with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Company is a Public Benefit Entity as defined by FRS 102. The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements, which have been prepared under the historical cost convention, are prepared in sterling, which is the functional currency of the Company's monetary amounts in these financial statements, rounded to the nearest £. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus, the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in Note 16.

2.4 Incoming resources

Income is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations and legacies are recognised on receipt. Other donations are recognised once the Company has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donations.

Membership subscriptions and donations are shown grossed up for tax recoverable.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts. The Company is not registered for VAT.

2.5 Resources expended

Resources expended are recognized in the period in which they are incurred and include attributable VAT which cannot be recovered.

Governance costs include the independent examination of the statutory accounts.

2.6 Fixed assets – equipment

Equipment is stated at cost less accumulated depreciation which is calculated to write off cost in equal annual instalments over five years.

GOLDSMITHS CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

2. ACCOUNTING POLICIES (CONTINUED)

2.7 Stocks

Stocks are stated at the lower of cost and net realisable value.

2.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, and other short-term liquid investments with original maturities of three months or less.

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGMENTS

In the application of the Company's accounting policies, the Directors are required to make judgments, estimates and assumptions about the estimates and associated assumptions that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. SUBSCRIPTIONS AND DONATIONS

	2022/23			2021/22		
	Un-restricted funds	Restricted funds	Total funds	Un-restricted funds	Restricted funds	Total Funds
	£	£	£	£	£	£
Membership subscriptions	31,953	-	31,953	28,398	-	28,398
Donations	3,192	-	3,192	2,870	-	2,870
	35,145	-	35,145	31,268	-	31,268

Donations include £1,000 received from the Sir Edward Lewis Foundation.

5. INCOME FROM CHARITABLE ACTIVITIES

	2022/23	2021/22
	£	£
Concerts	45,726	33,809
Other	7,040	3,451
	52,776	37,260

All the above income was derived from the Company's sole activity of operating an amateur choir.

6. INVESTMENT AND MISCELLANEOUS INCOME – UNRESTRICTED FUNDS

	2022/23	2021/22
	£	£
Interest receivable on deposit account	1,944	179
	1,944	179

GOLDSMITHS CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2022/23	2021/22
	£	£
Former music director	-	17,477
Concert expenditure	54,975	47,428
Rehearsals expenditure	29,756	24,705
	84,731	89,610
Support and governance costs (Note 8)		
Support costs	5,338	3,122
Governance costs	1,235	1,035
	6,573	4,157
Total	91,304	93,767

8. SUPPORT AND GOVERNANCE COSTS

	Support costs	Govern- ance costs	2022/23	2021/22
	£	£	£	£
Marketing	733	-	733	569
Insurance	143	-	143	137
Administration	4,462	-	4,462	2,416
Data protection fee	-	35	35	35
Independent examination	-	1,200	1,200	1,000
	5,338	1,235	6,573	4,157
Total (Note 7)	5,338	1,235	6,573	4,157

9. TRUSTEES/DIRECTORS

None of the Directors (or any persons connected with them) received any remuneration during the year.

10. EMPLOYEES

The company had no employees during the year.

11. TAXATION

The Company is exempt from corporation tax on its charitable activities under Ss.466 to 493 CTA 2010.

GOLDSMITHS CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

13. FIXED ASSETS

	2023	2022
	£	£
Equipment		
Cost:		
Acquisitions and balance carried forward	655	-
Depreciation:		
Charge for the year and balance carried forward	(131)	-
Net book value	524	-

Equipment consists of an electronic keyboard and its carrying case.

14. DEBTORS

	2023	2022
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	5,058	4,434
Tax recoverable under Gift Aid	22,420	15,897
Other debtors	185	171
	27,663	20,502

15. CREDITORS

	2023	2022
	£	£
Amounts falling due within one year:		
Trade creditors	1,788	1,214
Accruals and deferred income	1,334	2,380
Other creditors	448	424
	3,570	4,018

16. RESTRICTED FUNDS

	2023	2022
	£	£
Balance brought forward	18,000	30,000
Transfer to Unrestricted Funds	(17,000)	(12,000)
Balance carried forward	1,000	18,000

The donors specified that these monies were to be applied solely to support concerts promoted by the company and performed at major London venues, including Cadogan Hall. On this basis, the Trustees have agreed to the transfer of £17,000 of these funds to Unrestricted funds in consideration of the deficits of £7,837 and £9,448 arising from the concerts performed by GCU at Cadogan Hall on 8 November 2022 and 28 March 2023, respectively.

GOLDSMITHS CHORAL UNION

England & Wales - Charity number 1044507

Accounts

Charity Registration No. 1044507

Company registration No. 3020834 (England and Wales)

GOLDSMITHS CHORAL UNION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2022

GOLDSMITHS CHORAL UNION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees/Directors	Ian Stephenson - Chair Robin Happé - Secretary James Piercy - Treasurer Arabella Stuart - Concert Manager Irene Clugston Jane Corkill (co-opted w.e.f. 20.09.22) Sheila Labatt (elected 01.03.23) Irene Ilias (elected 20.04.22) Melissa Marshall (resigned 20.04.22) Sharon Pierson (elected 20.04.22) Victoria Ware MBE David Willingham
Charity number	1044507
Company number	3020834
Registered office	c/o GMAK Services Ltd 5/7 Vernon Yard Portobello Road London W11 2DX
Independent examiner	Angela Ktistakis ACA, FCCA GMAK Services Ltd Flat 1, 26 Lansdowne Road London W11 3LL
Bankers	HSBC UK The Helicon 1 South Place London EC2M 2UP

GOLDSMITHS CHORAL UNION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

REPORT OF THE MANAGEMENT COMMITTEE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Goldsmiths Choral Union (hereinafter referred to as "GCU" or "the Company") is a company limited by guarantee, number 320834, and registered with the Charity Commission, number 1044507. It is governed by its Articles of Association and is managed by a committee whose members are elected annually by the membership. The Committee meets regularly throughout the year, normally with the Music Director in attendance. The Company has no paid employees and relies heavily on the voluntary support of its members to carry out its programme and objectives.

OBJECTIVES AND ACTIVITIES

The Company's objectives are to promote the study, practice and performance of choral works and other music, including contemporary and little-known works; and to foster and broaden the knowledge and appreciation of such music among its members and the public at large, through public performances and other activities. The Company's principal activity is the operation of an amateur choir of which membership is by audition.

Bearing in mind the Charity Commission's guidance on public benefit, and particularly on public benefit in relation to fee charging, the Company is committed to enabling as many people as possible to benefit from its activities through choir membership, participation in workshops, concerts and other choral events and the Friends' network. The choir's varied programme of music is intended to appeal to a wide and diverse audience, as well as giving performance opportunities in major London venues to members, guest singers and up-and-coming professional singers.

While the Company aims to make its concert and workshop activities self-financing through ticket sales and other performance-related income, generous sponsorship, legacies and donations help it to keep ticket prices affordable to the general public and to offer concessions to special groups. To cover its non-concert operating costs, the Company relies primarily on membership subscriptions and the choir's own fund-raising activities. In setting subscription levels and payment schedules, the Management Committee is very aware of the need to remain accessible to members on low incomes and younger members.

RESUMPTION OF NORMAL CHOIR ACTIVITIES

As previously reported, in the previous financial year the Government's pandemic restrictions precluded the Company from engaging in rehearsals or performing any concerts. Therefore, as a way of maintaining choir cohesion and providing some continuity of income to its professional musicians during the 2020/21 season, the Company continued to organise the hour-long online "singalongs" that had been introduced in the previous Summer term, adding recording sessions for the production of virtual performances with the help of a sound recording engineer. Although these sessions fulfilled their objectives and proved reasonably popular with some members, they were considered by most as a poor substitute for physical rehearsals. It was therefore with considerable relief and enthusiasm that rehearsals at Baden Powell House (renamed 'Queen's Gate House' by its new owners) resumed in September 2021.

MEMBERSHIP SUBSCRIPTIONS

The arrangement introduced at the beginning of the 2020/21 financial year under which the annual subscription was reduced to a nominal £10, allowing members the option of paying additional termly subscriptions entitling them to participate in the choir's activities of specific terms, was continued in the 2021/22 season.

CHANGE OF MUSIC DIRECTOR

After a career spanning 50 years of conducting GCU (initially as assistant conductor), our Music Director Brian Wright stepped down at the end of 2021 and the Company, which is hugely grateful for his distinguished service over that period, wishes him well in his remaining activities and retirement. In these circumstances, the Company was most fortunate that Jack Apperley, who had been strongly recommended to us, was available at short notice to replace Mr Wright as Guest Conductor for the Spring and Summer terms of the 2021/22 season, pending the appointment of a permanent Music Director.

GOLDSMITHS CHORAL UNION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

CHANGE OF MUSIC DIRECTOR (CONTINUED)

In Spring 2022, the Trustees commenced a recruitment and selection process by appointing a panel from amongst their number. Following an advertising campaign, the most suitable applicants were identified with the help of Neil Ferris (Chorus Director of the BBC Symphony Chorus and Music Director of Wimbledon Choral Society) – who also took part in the subsequent interviews – to determine which candidates should be invited to demonstrate their skills to the choir at audition rehearsals. Members in attendance at these rehearsals were asked to complete ballot papers ranking the candidates in order of preference, the result of which was that Jack Apperley was duly invited to take up the position of Music Director with effect from 1 September 2022, which he accepted.

ACHIEVEMENTS AND PERFORMANCE

During the year, GCU's 89th season, the Company performed and promoted various concerts and other singing events to further its objectives, including the following:

2 November 2021 at Cadogan Hall. GCU promoted its own performance of Mozart's *Solemn Vespers and Requiem*. The programme proved particularly popular and was close to breaking even financially (before charging a conductor's fee which at the time was an unspecified part of the Music Director's annual remuneration).

12 December 2021 at the Royal Festival Hall. GCU was engaged by Raymond Gubbay Ltd to lead a chorus of some 300 voices in a performance of Handel's *Messiah*, affording opportunities for other choirs and extra singers to join us in singing this magnificent and much-loved work to a capacity audience of some 2,400.

17 December 2021 at Holy Trinity Sloane Square. GCU's intended presentation of 'Carols for Choirs and Audience' in support of the charity Crohn's in Childhood Research Association UK unfortunately had to be cancelled at short notice due to a surge in Covid-19 infections at the time.

28 December 2021 at Barbican Hall. As in previous years, GCU was engaged by Raymond Gubbay Ltd to join other choirs in a performance of Beethoven's 9th Symphony.

25 March 2022 at Cadogan Hall. GCU promoted its own performance of Haydn's *Mass in the Time of War* and Cecilia McDowall's *Da Vinci Requiem*. This was the choir's first concert under our then guest conductor, Jack Apperley, and we were privileged to have Ms McDowall in the audience. It was therefore disappointing that the audience amounted to a little under 200.

9 June 2022 at Battersea Power Station. GCU was invited by promoters Mazzolini Arts Ltd to provide a small group of singers to perform a few short pieces at their out-of-doors 'Afterglow' event close to the River Thames.

24 June 2022 at Holy Trinity Sloane Square. GCU promoted and performed a concert entitled 'An Evening of English and French Composers' containing Gounod's *St Cecilia Mass*, Vaughan Williams's *Five Mystical Songs* and *In Windsor Forest* and Faure's *Cantique de Jean Racine*, together with some keyboard music.

Summer Sings: These informal sing-throughs, open to members and guests, took place on 29 June and 6 July 2022 at Holy Trinity Prince Consort Road, the works studied being Handel's *Acis and Galatea* and Chilcott's *Little Jazz Mass*, respectively.

Choir numbers: On the basis of the number of £10 annual subscriptions received, the membership during the year was 96, an increase from 91 in the previous year (although not all members took part in the online sessions in that year).

Audience numbers: Some 550 persons attended the concert on 2nd November, perhaps reflecting relief at the lifting of the pandemic restrictions, but audiences at the remaining GCU-promoted concerts proved disappointing.

GOLDSMITHS CHORAL UNION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

POST YEAR-END

In September 2022, Jack Apperley duly took up his appointment as Music Director, conducting a performance of Haydn's Creation at Cadogan Hall in November and the choir's annual Christmas concert at Holy Trinity Sloane Square in December.

A campaign to recruit new – and especially younger – members has been particularly successful and augurs well for the future.

The temporary arrangement for paying membership subscriptions, introduced during the pandemic restrictions and described on page 1, has reverted to annual subscriptions for the 2022/23 season.

FINANCIAL REVIEW

The Company ended the financial year with a deficit of £25,060, including a net loss of £13,619 on concerts.

Restricted funds: In compliance with stipulations of the donors to the effect that these funds may only be used to support GCU-promoted concerts at certain major London venues, the Trustees have authorised £12,000 of the £30,000 balance brought forward to be transferred to Unrestricted funds in recognition of the £13,381 deficit incurred on the choir's Haydn/McDowall concert at Cadogan Hall in March 2022, leaving a balance of £18,000 carried forward.

Unrestricted funds: After the above-mentioned transfer from Restricted funds, the deficit for the year was £13,060, reducing Unrestricted funds from £107,945 at the beginning of the year to £94,885 carried forward. This remains comfortably above the amount specified in the Company's reserves policy (reviewed annually), which is designed to ensure that sufficient Unrestricted funds are maintained to protect the Company against any unforeseen financial demands. As a result, the directors are confident that the Company will remain a going concern for at least the next 12 months.

Total funds: The Company's total reserves at the year-end, being the sum of Restricted and Unrestricted funds carried forward, amounted to £112,885.

TRUSTEES

The members of the Management Committee, who served as Directors of the Company and Trustees of the Charity during the year and up to the date of this report, are listed on page 1.

MANAGEMENT COMMITTEE RESPONSIBILITIES

Company law requires the Management Committee to prepare accounts for each financial year which give a true and fair view of the state of the Company and of surplus or deficit for the period. In preparing these accounts the Management Committee is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Follow applicable accounting standards; and
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will remain in business.

The Management Committee is responsible for keeping proper accounting records that disclose the financial position of the Company with reasonable accuracy at any time and enable the Committee to ensure that the accounts comply with the Companies Act 2006 and Charities Act 2011. The Committee is also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public benefit statement: The Management Committee confirms that it has complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Public Benefit 'Charities and Public Benefit'.

GOLDSMITHS CHORAL UNION

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

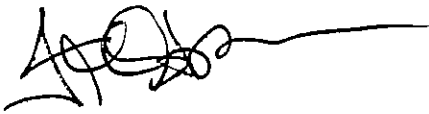
REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

INDEPENDENT EXAMINATION

This report has been prepared in accordance with the Statement of Recommended Practice Financial Reporting Standard FRS 102 (2015), its update Bulletin 1 (2016) and the Special Provisions of the Companies Act 2006 relating to small entities.

The Company has taken advantage of the small companies exemption in preparing this report. In line with Section 144 of the Charities Act 2011, these accounts are subject to Independent Examination by Angela Ktistakis of GMAK Services Ltd. The Directors declare that they have approved the report.

Signed on behalf of the Company's Trustees/Directors:



Ian Stephenson
Chair
Date: 15.7.23



James Piercy
Treasurer
Date: 15.3.23

GOLDSMITHS CHORAL UNION

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF GOLDSMITHS CHORAL UNION

I report on the financial statements, together with supporting Notes 1 to 14, of Goldsmiths Choral Union for the year ended 31 August 2020, which are set out on pages 7 to 12.

Respective responsibilities basis of report

As the trustees of the charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under Section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

It is my responsibility to:

- (i) Examine the accounts under Section 145 of the 2011 Act;
- (ii) Follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5) of the 2011 Act; and
- (iii) State whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in respect of the charity as required by Section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Ktistakis

Angela Ktistakis, ACA, FCCA
GMAK Services Limited
Flat 1, 26 Lansdowne Road
London W11 3LL

Date: *17 March 2023*

GOLDSMITHS CHORAL UNION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2022

	Note	2022			2021		
		Un-restricted funds £	Restricted funds £	Total funds £	Un-restricted funds £	Restricted funds £	Total funds £
Income from:							
Subscriptions and donations	4	31,268	-	31,268	42,310	5,000	47,310
Charitable activities	5	37,260	-	37,260	1,701	-	1,701
Investments and miscellaneous	6	179	-	179	6,312	-	6,312
Total income		<u>68,707</u>	<u>-</u>	<u>68,707</u>	<u>50,323</u>	<u>5,000</u>	<u>55,323</u>
Expenditure on:							
Charitable activities	7	93,767	-	93,767	14,466	-	14,466
Raising funds		-	-	-	-	-	-
Total resources expended		<u>93,767</u>	<u>-</u>	<u>93,767</u>	<u>14,466</u>	<u>-</u>	<u>14,466</u>
Net deficit for the year /net movement of funds		(25,060)	-	(25,060)	35,857	5,000	40,857
Transfer between funds	14	12,000	(12,000)	-			
Fund balances brought forward		107,945	30,000	137,945	72,088	25,000	97,088
Fund balances carried forward		<u>94,885</u>	<u>18,000</u>	<u>112,885</u>	<u>107,945</u>	<u>30,000</u>	<u>137,945</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

GOLDSMITHS CHORAL UNION

BALANCE SHEET AS AT 31 AUGUST 2022

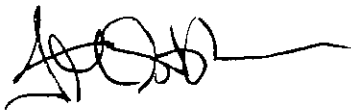
	Note	2022 £	2021 £
Current assets			
Stocks		-	492
Debtors	12	20,502	14,035
Cash and bank balances		96,401	132,095
		<u>116,903</u>	<u>146,622</u>
Current liabilities			
Creditors	13	(4,018)	(8,677)
Net current assets		<u>112,885</u>	<u>137,945</u>
Income funds			
Unrestricted funds		94,885	107,945
Restricted funds	14	18,000	30,000
Total funds		<u>112,885</u>	<u>137,945</u>

The Company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006, for the year ended 31 August 2022. No member of the Company has deposited a notice, pursuant to Section 476, requiring an audit of these accounts.

The Directors are responsible for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Trustees/Directors on 15 March 2023 by:



Ian Stephenson
Chair



James Piercy
Treasurer

Company registration number 3020834

GOLDSMITHS CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. GENERAL INFORMATION

Goldsmiths Choral Union is a private company limited by guarantee and incorporated in England and Wales. The registered office is 5/7 Vernon Yard, London W11 2DX.

2. ACCOUNTING POLICIES

2.1 Accounting convention

The accounts have been prepared in accordance with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Company is a Public Benefit Entity as defined by FRS 102.

The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements, which have been prepared under the historical cost convention, are prepared in sterling, which is the functional currency of the Company's monetary amounts in these financial statements, rounded to the nearest £. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in Note 14.

2.4 Incoming resources

Income is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations and legacies are recognised on receipt. Other donations are recognised once the Company has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donations.

Membership subscriptions and donations are shown grossed-up for tax recoverable.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts. The Company is not registered for VAT.

2.5 Resources expended

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered.

Governance costs include the independent examination of the statutory accounts.

2.6 Stocks

Stocks are stated at the lower of cost and net realisable value.

2.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

GOLDSMITHS CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the Company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the estimates and associated assumptions that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. SUBSCRIPTIONS AND DONATIONS

	2022			2021		
	Un-restricted funds	Restricted funds	Total funds	Un-restricted funds	Restricted funds	Total Funds
	£	£	£	£	£	£
Membership subscriptions	28,398	-	28,398	18,246	-	18,246
Donations	2,870	-	2,870	4,064	-	4,064
Legacies	-	-	-	20,000	5,000	25,000
	31,268	-	31,268	42,310	5,000	47,310

Donations include £1,000 from the Sir Edward Lewis Foundation.

5. INCOME FROM CHARITABLE ACTIVITIES

	2022	2021
	£	£
Concerts	33,809	-
Other	3,451	1,701
	37,260	1,701

All the above income was derived from the Company's sole activity of operating an amateur choir.

6. INVESTMENT AND MISCELLANEOUS INCOME – UNRESTRICTED FUNDS

	2022	2021
	£	£
Interest receivable on deposit account	179	5
Interest on bank current account	-	6,307
	179	6,312

GOLDSMITHS CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2022

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2022	2021
	£	£
Former music director	17,477	13,093
Concert expenditure	47,428	-
Rehearsals expenditure	24,705	7,222
	89,610	20,315
Support and governance costs (Note 8)		
Support costs	3,122	(6,884)
Governance costs	1,035	1,035
	4,157	(5,849)
Total	93,767	14,466

The total fees paid to the former music director in 2021/22 included a settlement of £9,144 in recognition of his contractual notice period.

8. SUPPORT AND GOVERNANCE COSTS

	Support costs	Governance costs	2022	2021
	£	£	£	£
Marketing	569	-	569	122
Insurance	137	-	137	132
Bank fees refunded	-	-	-	(8,474)
Administration	2,416	-	2,416	1,336
Data protection fee	-	35	35	35
Independent examination	-	1,000	1,000	1,000
	3,122	1,035	4,157	(5,849)
Total (Note 7)	3,122	1,035	4,157	(5,849)

9. TRUSTEES/DIRECTORS

None of the Directors (or any persons connected with them) received any remuneration during the year.

10. EMPLOYEES

The company had no employees during the year.

11. TAXATION

The Company is exempt from corporation tax on its charitable activities under Ss.466 to 493 CTA 2010.

12. DEBTORS

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	-	18
Tax recoverable under Gift Aid	15,897	9,543
Other debtors	171	7
Prepayments and accrued income	4,434	4,467
	20,502	14,035
	20,502	14,035

GOLDSMITHS CHORAL UNION

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2022**

13. CREDITORS

	2022	2021
	£	£
Amounts falling due within one year:		
Trade creditors	1,214	-
Accruals and deferred income	2,380	8,493
Other creditors	424	184
	4,018	8,677

14. RESTRICTED FUNDS

	2022	2021
	£	£
Balance brought forward	30,000	25,000
Legacy received in the year	-	5,000
Transfer to Unrestricted funds	(12,000)	-
	18,000	30,000

The donors specified that these monies were to be applied solely to support concerts promoted by the company and performed at major London venues, including Cadogan Hall. On this basis, the Trustees have agreed to the transfer of £12,000 of these funds to Unrestricted funds in recognition of the deficit of £13,381 arising from the concert performed by GCU at Cadogan Hall on 25 March 2022.

GOLDSMITHS CHORAL UNION

England & Wales - Charity number 1044507

Accounts

Charity Registration No. 1044507

Company registration No. 3020834 (England and Wales)

GOLDSMITHS CHORAL UNION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

YEAR ENDED 31 AUGUST 2021

GOLDSMITHS CHORAL UNION

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Report of the management committee	2
Report of the Independent examiner	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8

GOLDSMITHS CHORAL UNION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees/Directors	Ian Stephenson - Chair Robin Happé - Secretary James Plercy - Treasurer Arabella Stuart - Concert Manager Carollne Green (resigned 24.02.21) Naomi Elton (resigned 24.02.21) Melissa Marshall Victoria Ware MBE David Willingham
Secretary	Robin Happé
Charity number	1044507
Company number	3020834
Registered office	c/o GMAK Services Ltd 5/7 Vernon Yard Portobello Road London W11 2DX
Independent examiner	Angela Ktistakis ACA, FCCA GMAK Services Ltd Flat 1, 26 Lansdowne Road London W11 3LL
Bankers	HSBC UK The Hellcon 1 South Place London EC2M 2UP

GOLDSMITHS CHORAL UNION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Goldsmiths Choral Union (hereinafter referred to as "GCU" or "the Company") is a company limited by guarantee, number 320834, and registered with the Charity Commission, number 1044507. It is governed by its Articles of Association and is managed by a Committee whose members are elected annually by the membership. The Committee meets regularly throughout the year, normally with the Music Director in attendance. The Company does not have any paid employees and relies heavily on the voluntary support of its members to carry out its programme and objectives.

OBJECTIVES AND ACTIVITIES

The Company's objectives are to promote the study, practice and performance of choral works and other music, including contemporary and little known works; and to foster and broaden the knowledge and appreciation of such music among its members and the public at large, through public performances and other activities. The Company's principal activity is the operation of an amateur choir of which membership is by audition.

Bearing in mind the Charity Commission's guidance on public benefit, and particularly on public benefit in relation to fee charging, the Company is committed to enabling as many people as possible to benefit from its activities through choir membership, participation in workshops, concerts and other choral events and the Friends' network. The choir's varied programme of music is intended to appeal to a wide and diverse audience, as well as giving performance opportunities in major London venues to members, guest singers and up-and-coming professional singers.

While the Company aims to make its concert and workshop activities self-financing through ticket sales and other performance-related income, generous sponsorship, legacies and donations help it to keep ticket prices affordable to the general public and to offer concessions to special groups. To cover its non-concert operating costs, the Company relies primarily on membership subscriptions and the choir's own fund-raising activity. In setting subscription levels and payment schedules, the Management Committee is very aware of the need to remain accessible to members on low incomes and younger members.

ACHIEVEMENTS AND PERFORMANCE

Online activity: During this year, GCU's 89th season, compliance with the Government's pandemic restrictions precluded the company from engaging in rehearsals or performing any concerts. Instead, as a way of maintaining choir cohesion and providing some continuity of income to its professional musicians, the Company continued to organise the hour-long online "singalongs" that had been introduced in the previous Summer term. These offered an interesting selection of music, including smaller pieces (e.g. motets) not normally sung by larger choirs. Starting in the Autumn term, these sessions were extended by half-an-hour to prepare participants to record their individual parts of short pieces (including a new Christmas carol composed by a choir member) for assembly by a sound recording engineer into virtual performances. The results were sufficiently encouraging for this exercise to be continued in the Spring and Summer terms of 2021.

Membership subscriptions: To provide greater flexibility without the necessity to amend the constitution, with effect from the beginning of the 2020/21 financial year, the Committee changed the membership subscription structure. Previously, members were committed to paying a subscription that covered the choir's activities for the three terms of the year. Under the new arrangement, the annual subscription was reduced to a nominal £10, allowing members the option of paying additional termly subscriptions entitling them to participate in the choir's activities of specific terms. This system, which has worked well to date, has been continued into the 2021/22 season.

Choir numbers: On the basis of the number of £10 annual subscriptions received, the membership during the year was 91, down from 94 in the previous year, although not all members took part in the online sessions.

GOLDSMITHS CHORAL UNION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

ACHIEVEMENTS AND PERFORMANCE (continued)

Post year-end: GCU's first self-promoted concert, following the relaxation of the pandemic restrictions, was an all-Mozart (Requiem and Vespers) programme in the Cadogan Hall on 2nd November 2021. This attracted a near-capacity audience and, in terms of financial performance, fell only a few hundred pounds short of break-even. As in previous years, a substantial number of members and guests took part in performances of Handel's *Messiah* in the Royal Festival Hall and Beethoven's 9th Symphony in the Barbican Hall, both promoted by Raymond Gubbay Ltd. Unfortunately, the choir's annual carol concert in Holy Trinity Sloane Square, which was to have taken place on 17th December 2021, had to be cancelled at short notice as a result of a temporary rise in Covid-19 infections at that time.

Music Director: Brian Wright, GCU's Music Director (initially as assistant conductor) for 50 years, stood down at the end of 2021 and the choir, which is enormously grateful for his distinguished service over that period, wishes him well in his remaining activities and retirement. While engaged in the process of appointing a permanent replacement, the choir is most fortunate to benefit from the services of Jack Apperley as Guest Conductor for the Spring and Summer terms of the 2021/22 season.

FINANCIAL REVIEW

Unrestricted funds: The Company ended the year with a surplus of £35,857, including the following exceptional credits:

Legacy from the estate of Mary Patricia Whitsey, deceased	£20,000
HSBC refund of bank fees charged since 2005 plus compensatory interest	£14,781

The resulting balance of £107,945 carried forward is comfortably above the amount specified in the Company's reserves policy (reviewed annually), which is designed to ensure that sufficient reserves are maintained to protect the Company against any unforeseen financial demands. As a result, the directors are confident that the Company will remain a going concern for at least the next 12 months.

Restricted funds: With the addition of £5,000 from the estate of David William Sawyer deceased, the Company's restricted funds carried forward amounted to £30,000.

TRUSTEES

The members of the Management Committee, who served as Directors of the Company and Trustees of the Charity during the year and up to the date of this report, are listed on page 1.

MANAGEMENT COMMITTEE RESPONSIBILITIES

Company law requires the Management Committee to prepare accounts for each financial year which give a true and fair view of the state of the Company and of surplus or deficit for the period. In preparing these accounts the Management Committee is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- Follow applicable accounting standards;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will remain in business.

The Management Committee is responsible for keeping proper accounting records that disclose the financial position of the Company with reasonable accuracy at any time, and enable the Committee to ensure that the accounts comply with the Companies Act 2006 and Charities Act 2011. The Committee is also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOLDSMITHS CHORAL UNION

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

REPORT OF THE MANAGEMENT COMMITTEE (CONTINUED)

MANAGEMENT COMMITTEE RESPONSIBILITIES (continued)

PUBLIC BENEFIT STATEMENT

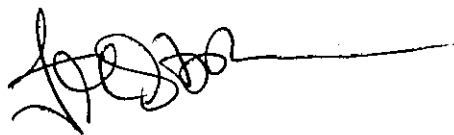
The Management Committee confirms that it has complied with the duty in Section 4 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on Public Benefit 'Charities and Public Benefit'.

INDEPENDENT EXAMINATION

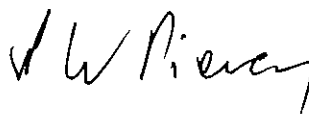
This report has been prepared in accordance with the Statement of Recommended Practice Financial Reporting Standard FRS 102 (2015), its update Bulletin 1 (2016) and the Special Provisions of the Companies Act 2006 relating to small entities.

The Company has taken advantage of the small companies exemption in preparing this report. In line with Section 144 of the Charities Act 2011, these accounts are subject to Independent Examination by GMAK Services. The Directors declare that they have approved the report.

Signed on behalf of the Company's Trustees/Directors:



Ian Stephenson
Chair
Date: 6.5.22



James Piercy
Treasurer
Date:

GOLDSMITHS CHORAL UNION

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES OF GOLDSMITHS CHORAL UNION

I report on the financial statements, together with supporting Notes 1 to 15, of Goldsmiths Choral Union for the year ended 31 August 2021, which are set out on pages 6 to 11.

Respective responsibilities basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under Section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act.

It is my responsibility to:

- (i) Examine the accounts under Section 145 of the 2011 Act;
- (ii) Follow the procedures laid down in the General Directions given by the Charity Commission under Section 145(5) of the 2011 Act; and
- (iii) State whether particular matters have come to my attention.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- The accounting records were not kept in respect of the charity as required by Section 386 of the 2006 Act; or
- The accounts do not accord with those records; or
- The accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination; or
- The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A. Ktistakis

Angela Ktistakis, ACA, FCCA
GMAK Services Limited
Flat 1, 26 Lansdowne Road
London W11 3LL

Date: *6 May 2022*

GOLDSMITHS CHORAL UNION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2021

	Note	2021			2020		
		Un- Restricted Funds £	Restricted funds £	Total funds £	Un- restricted funds £	Restricted funds £	Total funds £
Income from:							
Subscriptions and donations	4	42,310	5,000	47,310	33,239	25,000	58,239
Charitable activities	5	1,701	-	1,701	21,741	-	21,741
Investments and miscellaneous	6	6,312	-	6,312	209	-	209
Total income		50,323	5,000	55,323	55,189	25,000	80,189
Expenditure on:							
Charitable activities	7	14,466	-	14,466	58,211	-	58,211
Raising funds		-	-	-	114	-	114
Total resources expended		14,466	-	14,466	58,325	-	58,325
Net income/(deficit) for the year / net movement of funds		35,857	5,000	40,857	(3,136)	25,000	21,864
Fund balances brought forward		72,088	25,000	97,088	75,224	-	75,224
Fund balances carried forward		107,945	30,000	137,945	72,088	25,000	97,088

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure accounts under the Companies Act 2006.

GOLDSMITHS CHORAL UNION

BALANCE SHEET AS AT 31 AUGUST 2021

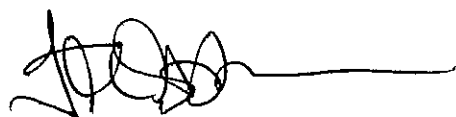
	Note	2021 £	2020 £
Current assets			
Stocks	12	492	954
Debtors	13	14,035	9,440
Cash and bank balances		132,095	89,981
		<u>146,622</u>	<u>100,375</u>
Current liabilities			
Creditors	14	(8,677)	(3,287)
Net current assets		<u>137,945</u>	<u>97,088</u>
Income funds			
Unrestricted funds		107,945	72,088
Restricted funds	15	30,000	25,000
Total funds		<u>137,945</u>	<u>97,088</u>

The Company is entitled to the exemption from the audit requirement contained in Section 477 of the Companies Act 2006, for the year ended 31 August 2021. No member of the Company has deposited a notice, pursuant to Section 476, requiring an audit of these accounts.

The Directors' responsibilities for ensuring that the Company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

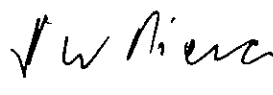
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Trustees/Directors on 6 May 2022 by:



Ian Stephenson

Chair



James Piercy

Treasurer

Company registration number 3020834

GOLDSMITHS CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2021

1. GENERAL INFORMATION

Goldsmiths Choral Union is a private company limited by guarantee and incorporated in England and Wales. The registered office is 5/7 Vernon Yard, London W11 2DX.

2. ACCOUNTING POLICIES

2.1 Accounting convention

The accounts have been prepared in accordance with the Company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Company is a Public Benefit Entity as defined by FRS 102. The Company has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements, which have been prepared under the historical cost convention, are prepared in sterling, which is the functional currency of the Company's monetary amounts in these financial statements, rounded to the nearest £. The principal accounting policies adopted are set out below.

2.2 Going concern

At the time of approving the financial statements, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Directors in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in Note 16.

2.4 Incoming resources

Income is recognised when the Company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations and legacies are recognised on receipt. Other donations are recognised once the Company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donations.

Membership subscriptions and donations are shown grossed-up for tax recoverable.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts. The Company is not registered for VAT.

2.5 Resources expended

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered.

Governance costs include the independent examination of the statutory accounts.

2.6 Stocks

Stocks are stated at the lower of cost and net realisable value.

GOLDSMITHS CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

2. ACCOUNTING POLICIES (continued)

2.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less.

3. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the Company's accounting policies, the Directors are required to make judgements, estimates and assumptions about the estimates and associated assumptions that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. SUBSCRIPTIONS AND DONATIONS

	2021			2020		
	Un- restricted funds	Restricted funds	Total funds	Un- restricted funds	Restricted funds	Total funds
	£	£	£	£	£	£
Membership subscriptions	18,246	-	18,246	28,747	-	28,747
Donations	4,064	-	4,064	4,492	25,000	29,492
Legacies	20,000	5,000	25,000	-	-	-
	<u>42,310</u>	<u>5,000</u>	<u>47,310</u>	<u>33,239</u>	<u>25,000</u>	<u>58,239</u>

Donations include £1,000 from Mrs Ann Johnson and £1,000 from the Sir Edward Lewis Foundation. The legacies are £20,000 from the estate of Mary Patricia Whitsey, a former choir member.

5. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Concerts	-	15,424
Other	1,701	6,317
	<u>1,701</u>	<u>21,741</u>

All the above income was derived from the Company's sole activity of operating an amateur choir.

GOLDSMITHS CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

6. INVESTMENT AND MISCELLANEOUS INCOME

	2021	2020
	£	£
Interest receivable on deposit account	5	209
Bank interest	6,307	-
	6,312	209

During the year, on retrospective application of their policy in regard to fees charged to charitable entities, the company's bankers refunded all amounts levied during the years 2005 to 2020 totalling £8,474 (Note 8), in addition to which it paid compensatory interest of £6,307.

7. EXPENDITURE ON CHARITABLE ACTIVITIES

	2021	2020
	£	£
Music director	13,093	33,000
Concert expenditure	-	7,256
Other expenditure	7,222	10,124
	20,315	50,380
Support and governance costs (Note 8)		
Support costs	(6,884)	6,796
Governance costs	1,035	1,035
	(5,849)	7,831
Total	14,466	58,211

8. SUPPORT AND GOVERNANCE COSTS

	Support costs	Govern- ance costs	2021	2020
	£	£	£	£
Rehearsal venue hire	-	-	-	5,638
Marketing	122	-	122	351
Insurance	132	-	132	132
Bank fees refunded (2020: paid) (Note 6)	(8,474)	-	(8,474)	260
Administration	1,336	-	1,336	415
Data protection fee	-	35	35	35
Independent examination	-	1,000	1,000	1,000
	(6,884)	1,035	(5,849)	7,831
Total (Note 7)				

9. TRUSTEES/DIRECTORS

None of the Directors (or any persons connected with them) received any remuneration during the year.

10. EMPLOYEES

The company had no employees during the year.

GOLDSMITHS CHORAL UNION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2021

11. TAXATION

The Company is exempt from corporation tax on its charitable activities under Ss.466 to 493 CTA 2010.

12. STOCKS

	2021	2020
	£	£
Goods for resale	492	954
	<u>492</u>	<u>954</u>

13. DEBTORS

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	18	18
Tax recoverable under Gift Aid	9,543	5,000
Other debtors	7	-
Prepayments and accrued income	4,467	4,422
	<u>14,035</u>	<u>9,440</u>

14. CREDITORS

	2021	2020
	£	£
Amounts falling due within one year:		
Accruals and deferred income	8,493	1,008
Other creditors	184	2,279
	<u>8,677</u>	<u>3,287</u>

15. RESTRICTED FUNDS

	2021	2020
	£	£
Balance brought forward	25,000	-
Legacy (2020: donation) received in the year	5,000	25,000
	<u>30,000</u>	<u>25,000</u>

The above legacy was received from the estate of David William Sawyer deceased, whose will stipulated that this money should be used solely to support future concerts promoted and performed by Goldsmiths Choral Union in major public venues. This is consistent with the instructions governing the balance brought forward.