

PLATFORM: LONDON

**REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Registered company number: 2658515

Registered charity number: 1044485

PLATFORM: LONDON

Reference and Administrative Details

Trustees	Tahir Latif (Chair) Ella Ravilious (resigned 8 November 2022) Anna Llewellyn Esra Ozkan Anna Hashmi-Queen (appointed 26 July 2022) Farah Sanaa Ahmed (appointed 18 July 2023) Michael Edward Newman (appointed 18 July 2023)
Company Registration Number	02658515
Charity Registration Number	1044485
Registered Office	Oxford House Derbyshire Street London E2 6HG
Auditors	Azets Audit Services 2nd Floor, Regis House 45 King William Street London EC4R 9AN
Bankers	The Co-operative Bank plc 80 Cornhill London EC3V 3NJ

Report of The Trustees

Achievements and Performance - continued

Interrupt the flow of money, power and political influence to fossil fuel companies

- We developed the UK Divest network to run self-sustainably. Interventions to that end included;
 - a 2 day residential with 50+ attendees,
 - dozens of online training events attended/accessed by over 2,000 people
 - Building an 'organisers' group with 40+ organisers recruited to deliver a day of action, which was our largest ever divestment day with over 1,000 people joining actions on the day across over 30 rallies in every region of the UK.
- We delivered political interventions at local and national scale. This included;
 - securing over 500 'pledges' from election candidates
 - Developing a new national Parliamentary campaign, 'Fossil Free Parliament'.
 - Securing a manifesto commitment from Plaid Cymru
 - Jointly writing and delivering briefings with the Liberal Democrats.
 - Delivering joint work with UNISON
- We undertook a significant research project to assess the level of fossil fuel financing from local government pension schemes. The methodology - developed by researchers and approved by pension fund trustees, data analysts and investment managers - has received substantial interest from financial campaigns across Europe. The research it generates will be published in 23-24.
- We completed a pilot project in Liverpool for our 'Fossil Free Football' campaign. We subsequently ran a well-attended event on sports washing to coincide with the Qatar World Cup, hired an organiser, and developed a 'Game Changer Sponsorship Pledge' to be published and promoted in 23-24.

Harness the power of arts and storytelling to build solidarity, imagine alternatives to injustice and inspire social transformation

- The launch of 90 mins documentary feature film *The Oil Machine* - broadcast on BBC Scotland twice (Dec 2022) and available on [BBC iPlayer](#) since - over 850,000 views on these platforms combined.
- Showings of *The Oil Machine* at community groups & community cinemas around England, Wales & Scotland - over 100 showings, plus blogs and Q & A sessions.
- Pursuing the publication of a paperback edition of *Crude Britannia* by Pluto or another publisher.
- Developing and recording audio play *Three Sisters: the end of the project*.
- Pursuing ESRC / Durham University coordinated 'Fraying Ties?' project - publication of academic articles and presentations.

Develop and expand ways of working that centre compassion, care and liberation

- Internal: Shake!'s Legacy Programme 2022-5 was strategised and launched, led by Annick Météfia, the new Legacy Programme Manager.
- MoU for the new 'Hosting Agreement' was developed and agreed between Platform and Voices that Shake!.
- External: A new pilot course, 'ENRGY!', took place February 2023: radical facilitation training with 10 young people of the global majority. Part 2 to take place in July 2023.
- 8 trainings and workshops offered by the team and young people, based on learnings from the [Shake! The System Trilogy](#), including Shake!'s regular Reading Writing and Repair Group (online). Programme reaching over 450 young people, plus community activists, facilitators and professionals in philanthropy sector.
- The Shake! The System Trilogy is cited as inspirational for these publications launched in March 2023: - [Compassionate Organising](#); and [Stories of Exclusion and Belonging in Climate Action](#); and [Soundscape](#), researched and produced by Climate Equities, a collaboration between Platform/Leeds Tidal. Online distribution.

PLATFORM: LONDON

Report of The Trustees

The Trustees present their report and the audited financial statements for the year ended 31 March 2023.

Objectives and Activities

The Company is established to promote knowledge and understanding of the natural environment and its interrelationship with the social and economic activities of humans.

Platform's current objectives in line with this broader goal are:

- Stimulating cultural change toward greater environmental and social justice
- Promoting transition to a sustainable and just energy economy
- Supporting and promoting marginalised perspectives in arts and social change
- Highlighting and addressing the threats to human rights that arise from energy extraction and operations
- Exploring the role of London and its institutions in environmental and social impacts elsewhere in the world

Our principal activities to these ends are:

- Research and advocacy
- Cultural interventions
- Publications
- Education

Achievements and Performance

Program Delivery

Embolden impacted communities to build and lead a just transition:

- Consulted, researched, wrote and published the groundbreaking report Our Power: Offshore Workers Demands for a Just Energy Transition. The report was published in March 2023 and received some brilliant media coverage, and made a big splash among our climate and labour allies.
- Screened the *Offshore* documentary in Scottish and UK Parliaments, in conjunction with the launch of the workers report
- Published research on green jobs potential in 4 areas of the UK that are currently reliant on oil and gas jobs.
- Hired a new Community and Public Energy Campaigner to create a new campaign pushing for municipal public energy local government public energy of offshore wind generation - have decided to focus on Moray and Highlands communities in Scotland.

Build support for public investment, community ownership and democratic control of our energy and food systems

- Recruited 10 more Blueprint Architect group members, all Tower Hamlets residents from under-resourced race and class groups to contribute to our food justice and sustainability research - one of whom was resourced to make significant contributions to on our research publication.
- Organised 2 community meals & 2 convenings - engaging over 100+ members of the local community
- We launched our first group led video and publication 'Seeds for a Revolution: Reclaiming our Food System' at the WEN forum event, attended by over 150+ people and disseminating 150+ copies of the work
- Secured Arts Council of England funding to support this work going forward - re-strategising & developing a cultural vision for this work.
- Recruited community arts practitioner Radhika Jani to support the ongoing delivery of this project alongside Lauriem

PLATFORM – LONDON

Report of The Trustees

Achievements and Performance - continued

Internal

Communications

- Completed kick-off, research & design phases for redeveloping Platform's website, with Common Knowledge.

HR:

- Annual Review system revised
- Updated:
 - Grievance and Disciplinary Policies
 - Annual leave and TOIL policy
 - Code of Conduct (workshopped collectively)
- Equality, Diversity and Inclusion policy written
- Drafted:
 - Carers policy (to be agreed June)
 - Compassionate leave policy (to be agreed June)
- Established line management for all Platform staff.

Operations

- Shifted Tech support provider to Ethical IT, with support from Common Knowledge on website maintenance until the new website is live.
- Established up-to-date Data Protection policies and procedures
- Established up-to-date Health and Safety policy statement and suite of procedures
- Established up-to-date Safeguarding policy statement

Organisational Development

- Systems Review, September 2022
- Systems Strategy, October 2022
- Series of Organisational Development sessions:
 - Consensus
 - Code of Conduct
 - Anti-oppression strategy
- Strategy workshops in Q2, and strategy days in December

Finance

- Collaborated to produce the 2022-23 budget
- Audit for the 4-year mPower project

Updates and developments

- The Climate Equities project was wrapped up, with the production of four soundscapes.
- Rowan Mataram left us after 4 years working at Platform and leading on this work.
- mPower came to the end of its 4.5 year programme, and so this year was focused mainly on finalising work, reporting to the EU about the work, and audits.
- Rowan Kinchin started as Operations and Organisational Development manager
- Marianne Brooker started as Communications manager

PLATFORM – LONDON

Report of The Trustees

Achievements and Performance - continued

Main funders for 2022-23 were:

- Horizon 2020
- Kenneth Miller Trust
- Open Society Europe (OSIFE)
- OAK Fund (Swiss Philanthropy)
- Solberga
- Lankelly Chase
- JRCT
- Uplift
- Leeds Tidal contract (funded by Big Lottery)
- WEN contract (funded by Big Lottery)
- Network for Social Change
- Climate Change Collaboration
- Esmée Fairbairn
- ETF
- Anne Robbins (Rockefeller)
- Doc Society

Financial Review

The financial position of Platform has been stable during the year. Incoming resources were £958,028 (2022- £654,265) and expenditure levels were £939,369 (2022 - £771,412). The resources deployed by the organisation have enabled the impact of our work to be sustained and developed further. Substantial levels of restricted funding were deferred into 2023/24 providing continuity of income streams for our various projects.

During the year the organisation has been able to maintain its unrestricted reserves at a level where they represent three month running costs meaning that we remain at stage 2 of our reserves policy. This provides a stable foundation for the organisation's future growth and development.

Platform is sustained by numerous trusts, funding bodies and private donors mentioned elsewhere in this report and we remain very appreciative of the vital support that they provide.

Reserves Policy

In line with the requirements of the Charity Commissioner's guidance trustees should have a reserves policy based on a realistic assessment of their reserve's needs. The Platform Reserves Policy requires:

- Reserves to be developed and maintained at a level which ensures that Platform's core activity could continue during a period of unforeseen difficulty or, in the worst case, provide for a controlled closure of Platform's activities.
- A proportion of reserves be maintained in a readily realisable form.
- The calculation of the required minimum level of reserves is an integral part of the organisation's planning budget and forecast cycle.

In the first stage of the reserves fund's development, Platform aimed to build a pool that makes provision to cover the "Costs of Closure". This cost is currently estimated to be £125,000. The unrestricted reserves are currently £261,416 (as at 31 March 2023). The current level of reserves, therefore, is sufficient to meet the estimated funds required to cover the costs of closure and to achieve the second stage of our reserves policy i.e., to reach a sum equivalent to three months running costs. Platform continues to implement a fundraising strategy to identify and maximise any income generating opportunities that will help build the reserves fund, to ensure that Platform's core activity could continue through a period of unforeseen difficulty. Platform will continue to add to its reserves fund until such time as the target figure is achieved.

Financial Review (continued)

Investment policy

The Trustees have examined the issue of investments in the light of the charity's position on Ethical Financing and Fundraising.

Social Justice Waging

Wages are determined by Platform's ground-breaking Social Justice Waging System. Under this radical scheme, not only are all staff subject to the same salary levels (regardless of position in the organisation), but the levels are also adjusted according to need. For example, those with substantial inherited savings are paid less than those without, and there are extra salary increases available to those with children or dependants. We believe this system constitutes a major step forward in providing equal opportunities.

Risk Management

The trustees have examined the major risks which the charity faces and confirm that systems have been established so that the necessary steps can be taken to manage those risks. This policy will be reviewed annually.

Plans for Future Periods

In 2023-2024, Platform aims to:

- Develop an equitable budgeting strategy for Platform, in partnership with JRCT's Sustainable Future programme
- Review and update Platform's groundbreaking Socially Just Waging System
- Launch Platform's new website, hosting blogs, research publications, films, podcasts and a bespoke digital timeline of 40 years campaigning for climate justice
- Host 72 screenings of our short documentary *Offshore*, including 20 in impacted communities across the North East, 50 hosted by climate groups and 2 screenings in parliament
- Develop framing for amplifying a worker-led just transition in phase-out messaging ahead of the next General Election
- Launch our Compassionate Organising toolkit alongside soundscapes exploring barriers to climate action and how to overcome them
- Publish *Recipes for Revolution: Reclaiming our Food System*, community-led research highlighting food justice policy recommendations for Tower Hamlets
- Launch Mapping the Pensions Pipeline, an interactive digital tool revealing the scale of local authority pension investments in fossil fuels
- Launch a campaign on municipal public energy in the North East of Scotland
- Launch the Game Changer Sponsorship Pledge, bringing fans, clubs and sports organisations together to challenge fossil fuel sponsorship in football
- Produce and launch *Three Sisters*, a four-part audio play imagining a just transition in Scotland.

PLATFORM: LONDON

Report of The Trustees

Structure, Governance and Management

Constitution

The Charity, registered number 1044485, is also a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 16 October 1991, amended on 20 December 1994. The guarantee of individual members is limited to £1.

Trustees

The trustees, who are also directors for the purposes of the Companies Act 2006, who served during the year were:

Tahir Latif (Chair)
Ella Ravilious (resigned 8 November 2022)
Anna Llewellyn
Esra Ozkan
Anna Hashmi-Queen (appointed 26 July 2022)

No trustees had any contract or arrangement of a material nature with the company during the year under review.

The present body of trustees appoints additional trustees, either to fill a casual vacancy or by way of an addition to the board.

Trustees have been appointed on personal recommendation and through Platform's extensive networks. Potential trustees are asked to attend and observe one or more Trustees meetings before both parties decide on whether to proceed to appointing a new Trustee.

Organisation

The policies and procedures for inducting new trustees will conform to best practice as recommended by the Charities Commission and the NCVO. This will include formal introduction to the roles and responsibilities of trustees as set out in Charity Commission guidelines and additional support and training will be provided in the conduct of these responsibilities as required. Any new trustee is provided with details of Platform's current projects, a copy of the articles of association and a copy of the Charities Commission's publications "Responsibilities of Trustees CC3" and "How to be an effective Trustee".

Platform is based in London. It operates from its registered address and its projects are carried out in London, nationally and internationally.

Report of The Trustees

Statement of Trustees' Responsibilities

The trustees (who are also directors of Platform: London for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

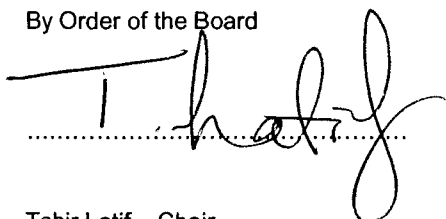
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees taking advantage of special provisions applicable to small companies conferred by Part 15 of the Companies Act 2006.

Auditors

A resolution for the re-appointment of Azets Audit Services as auditors to the charitable company will be submitted to the Annual General Meeting.

By Order of the Board

A handwritten signature in black ink, appearing to read 'Tahir Latif', is written over a horizontal dotted line.

Tahir Latif – Chair

Date: 21 December 2023

Independent Auditors' Report To The Members

Opinion

We have audited the financial statements of Platform: London (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 1 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because the impact of COVID-19 cannot be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern. We draw attention to the going concern note in the accounting policies of these financial statements.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Independent Auditors' Report To The Members

Matters on which we are required to report by exception

the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

PLATFORM: LONDON

Independent Auditors' Report To The Members

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azet Audit Services

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Chartered Accountants, Statutory Auditor
2nd Floor, Regis House
45 King William Street
London
EC4R 9AN

Date *21 December 2023*

PLATFORM:LONDON**Statement of Financial Activities (Including Income and Expenditure Account)****For The Year Ended 31 March 2023**

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Income from					
Donations	2	7,741	2,000	9,741	40,187
Grants & fees receivable	3	105,133	842,527	947,660	614,029
Investment income		627	-	627	48
Total incoming resources		<u>113,501</u>	<u>844,527</u>	<u>958,028</u>	<u>654,264</u>
Expenditure on					
Charitable activities	4	<u>223,111</u>	<u>716,258</u>	<u>939,369</u>	<u>771,412</u>
Net incoming resources before transfers		(109,610)	128,269	18,659	(117,148)
Transfers		<u>165,558</u>	<u>(165,558)</u>	-	-
Net movements in funds		<u>55,948</u>	<u>(37,289)</u>	<u>18,659</u>	<u>(117,148)</u>
Funds brought forward at 1 April 2022	15A/16A	<u>205,468</u>	<u>39,522</u>	<u>244,990</u>	<u>362,138</u>
Funds carried forward at 31 March 2023	15A/16A	<u>261,416</u>	<u>2,233</u>	<u>263,649</u>	<u>244,990</u>

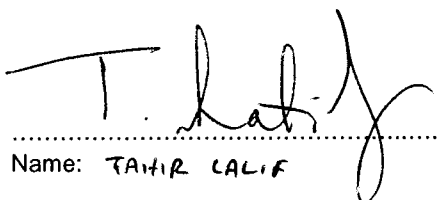
The notes on pages 15 to 25 form part of these financial statements.

PLATFORM: LONDON**Balance Sheet****As at 31 March 2023****Company number: 2658515**

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	9		6,068		3,583
Current assets					
Debtors	10	167,103		112,181	
Cash at bank and in hand		423,954		548,906	
		<u>591,057</u>		<u>661,087</u>	
Creditors: Amounts falling due within one year	11	<u>(333,476)</u>		<u>(308,448)</u>	
Net current assets			<u>257,581</u>		<u>352,639</u>
Total Assets less current Liabilities					356,222
Creditors: Amounts falling due after more than one year	12		-	(111,232)	
NET ASSETS			<u>263,649</u>		<u>244,990</u>
Represented by:					
Restricted funds	15/15A		2,233		39,522
Unrestricted funds:					
General reserve	16/16A		261,416		205,468
Total funds			<u>263,649</u>		<u>244,990</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board of trustees 21 December 2023 and signed on their behalf by:



Name: TAHIR LALIF

The notes on pages 15 to 25 form part of these financial statements.

PLATFORM: LONDON

Cash Flow Statement

As at 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Cash generated from operations	20	(120,205)	147,349
Net cash provided by (used in) operating activities		<u>(120,205)</u>	<u>147,349</u>
Cash flows from investing activities:			
Purchase of tangible fixed assets		(5,374)	(4,236)
Interest received		627	48
Net cash provided by (used in) investing activities		<u>(4,747)</u>	<u>(4,188)</u>
Change in cash and cash equivalents in the reporting period		(124,952)	143,160
Cash and cash equivalents at the beginning of the reporting period		548,906	405,745
Cash and cash equivalents at the end of the reporting period		<u>423,954</u>	<u>548,906</u>
Cash and cash equivalents consist of:			
Cash at bank and in hand		<u>423,954</u>	<u>548,906</u>

The notes on pages 15 to 25 form part of these financial statements.

PLATFORM - LONDON

Notes To The Financial Statements

For the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

1.1 General Information

Platform: London is company limited by guarantee in the United Kingdom. The address of the registered office is given in on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 2.

1.2 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.3 Going concern

At the time of approving the financial statements the Trustees have considered the financial operations for the period of 12 months following the date of approval of these financial statements. The impact of the COVID-19 virus has had no major impact on the charity's income nor expenditure. Therefore, the financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.4 Funds accounting

Restricted funds – these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income including grants, sponsorship, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Donated services and facilities are included at the value to the charity where this can be quantified.

PLATFORM - LONDON

Notes To The Financial Statements

For the Year Ended 31 March 2023

ACCOUNTING POLICIES - continued

- Incoming resources from charitable activities includes income from grants and fees. Grant income included in this category provides funding to support certain activities or projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.
- Investment income is included when receivable.

1.6 Resources expended

Expenditure is accounted for on an accruals basis. Costs are allocated between the charitable activities and governance costs according to the nature of the cost. Where items involve more than one category they are apportioned between categories according to the nature of the cost.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

1.7 Pension schemes

The Charity contributes to personal pension schemes for certain staff. Pension contributions are charged to the Statement of Financial Activities in the year in which they fall due.

1.8 Legal status

Platform: London is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.

1.9 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Furniture and equipment - 25% reducing balance basis

1.11 Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is measured at the amount due to be received.

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

PLATFORM - LONDON
Notes To The Financial Statements

For the Year Ended 31 March 2023

ACCOUNTING POLICIES - continued

1.13 Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

1.14 Financial instruments

The charitable company has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.15 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements (apart from those involving estimates) have been made in the process of applying the accounting policies that have had the most significant effect on amounts recognised in the financial statements.

Useful economic lives of tangible assets

The useful economic lives and residual values are assessed annually. They are amended when necessary to reflect current estimates based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. Donations

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Donations	7,741	2,000	9,741	40,187
	7,741	2,000	9,741	40,187

3. Grants & fees receivable

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Fees receivable	9,921	-	9,921	29,111
Grants	95,212	842,527	937,739	584,918
	105,133	842,527	947,660	614,029

£59,600 out of the unrestricted funds grants have been donated by the Joseph Rowntree Charitable Trust.

PLATFORM - LONDON
Notes To The Financial Statements

For the Year Ended 31 March 2023

4. Charitable activities	Direct Costs	Support Costs (note 5)	Total
	£	£	£
Operating costs	827,612	111,757	939,369

In 2022, total expenditure on charitable activities amounted to £771,412, split £648,446 within direct costs and £122,966 within support costs.

5. Support costs	Other	Governance Costs	Total
	£	£	£
Operating costs	103,857	7,900	111,757

Support costs included in the above, are as follows:

	2023	2022
	£	£
Rent & rates	20,378	17,606
Telephone	-	40
Computer costs	49,099	24,695
Printing, postage & stationery	561	1,493
Consultancy	1,230	9,079
Accountancy	5,206	12,264
Legal & Professional Fees	-	5,688
Training costs	13,174	20,992
Insurance	3,549	3,114
Sundry	2,259	3,548
Bank charges	354	532
Depreciation of tangible fixed assets	2,889	4,937
Expenses	5,158	11,218
Governance costs:		
Auditors remuneration	7,900	7,760
Trustees expenses	-	-
	111,757	122,966

PLATFORM - LONDON
Notes To The Financial Statements

For the Year Ended 31 March 2023

6. Staff costs	2023	2022
	£	£
Wages and salaries	434,984	354,261
Social security costs	43,337	27,634
Pension contributions	24,607	21,406
Termination payments	-	25,000
	502,928	428,301
The number of employees in the year was:	Number	Number
Full-time equivalent	17	14

There was no employee earning more than £60,000 (2022: None).

Trustees' remuneration and expenses

The key management personnel comprise of the Trustees only.

The trustees did not receive any remuneration during the year (2022: £Nil). The trustees were reimbursed expenses totalling £Nil (2022: £Nil).

PLATFORM - LONDON

For the Year Ended 31 March 2023

7. Net incoming resources		2023	2022
		£	£
Net incoming resources are stated after charging:			
Depreciation		2,889	4,937
Auditors' remuneration		7,900	7,760
		<u> </u>	<u> </u>
8. Comparatives for the statement of financial activities (2022)			
	Unrestricted	Restricted	2022
	Funds	Funds	£
	£	£	
Income from			
Donations	2,580	37,607	40,187
Grants & fees receivable	37,762	576,267	614,029
Investment income	48	-	48
	<u> </u>	<u> </u>	<u> </u>
Total incoming resources	40,390	613,874	654,264
	<u> </u>	<u> </u>	<u> </u>
Expenditure on			
Charitable activities	(21,368)	792,780	771,412
	<u> </u>	<u> </u>	<u> </u>
Net incoming resources before transfers	61,758	(178,906)	(117,148)
Transfers	(32,253)	32,253	-
	<u> </u>	<u> </u>	<u> </u>
Net movements in funds	29,505	(146,653)	(117,148)
Funds brought forward at 1 April 2021	175,963	186,175	362,138
	<u> </u>	<u> </u>	<u> </u>
Funds carried forward at 31 March 2022	205,468	39,522	244,990
	<u> </u>	<u> </u>	<u> </u>

Notes To the Financial Statements

PLATFORM - LONDON

For the Year Ended 31 March 2023

9. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2022	11,594
Additions	5,374
At 31 March 2023	16,968
Depreciation	
At 1 April 2022	8,011
Charge for the year	2,889
At 31 March 2023	10,900
Net book value	
At 31 March 2023	6,068
At 31 March 2022	3,583

10. Debtors

	2023 £	2022 £
Trade Debtors	8,979	32,571
Other debtors and prepayments	138,124	59,610
Accrued income	20,000	20,000
	167,103	112,181

11. Creditors: Amounts falling due within one year

	£	£
Trade Creditors	5,237	16,945
Social security and other taxes	5,214	15,098
Other creditors	11,490	7,500
Accruals and deferred income (note 12)	311,535	268,905
	333,476	308,448

12 Creditors: Amounts falling after one year

	£	£
Accruals and deferred Income	-	111,232
	-	111,232

PLATFORM - LONDON

Notes To The Financial Statements

For the Year Ended 31 March 2023

	£	£
13. Deferred income		
Balance at 1 April 2022	371,796	120,618
Amount released into incoming resources	(371,796)	(120,618)
Amount deferred in the year	302,975	371,796
	<u>302,975</u>	<u>371,796</u>

Deferred income relates to income received during the year in advance of expenditure occurring.

14. Allocation of the charity net assets	Fixed Assets £	Net Assets £	Total £
Restricted funds	-	2,233	2,233
Unrestricted funds	6,068	255,348	261,416
	<u>6,068</u>	<u>257,581</u>	<u>263,649</u>

14A. Allocation of the charity net assets – Prior Year	Fixed Assets £	Net Assets £	Total £
Restricted funds	-	39,522	39,522
Unrestricted funds	3,583	201,885	205,468
	<u>3,583</u>	<u>241,407</u>	<u>244,990</u>

Notes To The Financial Statements

For the Year Ended 31 March 2023

15. Restricted funds

	Balance 01.04.22 £	Incoming resources £	Resources Expended £	Transfer £	Balance 31.03.23 £
Energy Programme	-	544,125	(371,256)	(172,869)	-
EU Horizon 2022, mPower	-	32,000	(53,931)	21,931	-
Partner Organisations	17,465	128,857	(138,883)	(7,439)	-
Shake	-	78,163	(67,930)	(8,000)	2,233
Leap	22,057	61,382	(84,258)	819	-
Total restricted funds	39,522	844,527	(716,258)	(165,558)	2,233

Energy Programme: focuses on envisioning, researching and promoting visions and plans for a just, democratic, and ecologically sound energy system it also supports education and awareness-raising on the environmental and social impacts of the oil industry.

Education and Arts Programme (Shake!): this is an educational programme bringing the impact of Platform and its work to a wider audience, aiming to uplift the voices of a new generation of artist-citizens from marginalized communities.

EU Horizon 2022, mPower: 4-year peer to peer learning programme, mPower will enable in-depth, wide-scale and systematic city to city learning among at least 100 local public authorities, in order to replicate innovative best practices in municipal energy and develop ambitious energy transition plans. Income includes £0 (2022 £20,000) from the Joseph Rowntree Charitable Trust.

Switched on London/London Leap: Platform is working with *Switched on London* to build the *London Leap* – an organisation platform that brings together groups to work across climate issues at a London level – taking a broad, intersectional approach and centred on people with lived experience who are often excluded from the London climate movement.

Partner organisations: funds for partners with whom Platform is working in collaboration in the delivery of project activities.

15A. Restricted funds – Prior Year

	Balance 01.04.21 £	Incoming resources £	Resources Expended £	Transfer £	Balance 31.03.22 £
Energy Programme	65,349	351,080	(418,625)	2,196	-
Education and Arts Programme	68,000	48,207	(116,207)	-	-
EU Horizon 2022, mPower	2,990	72,607	(105,654)	30,057	-
Leap	32,336	68,900	(79,179)	-	22,057
Partner Organisations	17,500	32,500	(32,535)	-	17,465
Fraying Ties	-	40,580	(40,580)	-	-
Projects	186,175	613,874	(792,780)	32,253	39,522

Notes To The Financial Statements

For the Year Ended 31 March 2023

16. Unrestricted funds

	Balance 01.04.22 £	Incoming resources £	Resources Expended £	Transfer £	Balance 31.03.23 £
General reserve	205,468	113,501	(223,111)	165,558	261,416
	<u>205,468</u>	<u>113,501</u>	<u>(223,111)</u>	<u>165,558</u>	<u>261,416</u>

16A. Unrestricted funds – Prior Year

	Balance 01.04.21 £	Incoming resources £	Resources Expended £	Transfer £	Balance 31.03.22 £
General reserve	175,965	40,390	21,368	(32,253)	205,468
	<u>175,965</u>	<u>40,390</u>	<u>21,368</u>	<u>(32,253)</u>	<u>205,468</u>

17. Pension costs

The Charity makes contributions to personal pension schemes for certain staff. The assets of the schemes are totally separate from those of the Charity in independently administered funds. The pension cost charged in the financial statements in the year was £24,607 (2022: £21,406). At the end of the year there was outstanding contributions payable of £5,214 (2022: £7,094).

18. Leasing Agreements

	Land and Building 2023 £	2022 £
At the 31 March 2023, the charity had total commitments under an operating lease as follows:		
Expiring:		
Less than 1 year	<u>4,670</u>	<u>4,245</u>

At 31 March 2023 the lease commitment represents 3 months rent. The current lease expires in March 2024, with a three month rolling break clause.

19. Related Parties

There were no related party transactions for the year ended 31 March 2023 (2022: None)

Notes To The Financial Statements

For the Year Ended 31 March 20223

20. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	18,659	(117,148)
Adjustments for:		
Depreciation	2,889	4,937
Interest received	(627)	(48)
(Increase)/Decrease in trade debtors	(54,922)	16,574
Increase/(Decrease) in trade creditors	(86,204)	243,034
Net cash provided by (used in) operating activities	<u>(120,205)</u>	<u>147,349</u>