PLATFORM (LONDON)

England & Wales · Charity number 1044485

Details

Other names	PLATFORM: LONDON, PLATFORM
Status	Registered
Legal form	Charitable company
Company number	02658515
Registered	1995-02-25
Register	View on the Charity Commission register

Contact

Address	Platform C/O Oxford House Charity Oxford House Derbyshire Street London E2 6HG
Phone	44 (0)20 7749 1109
Email	info@platformlondon.org
Website	www.platformlondon.org

Activities

Objects: TO PROMOTE KNOWLEDGE AND UNDERSTANDING OF THE NATURAL ENVIRONMENT AND ITS INTERRELATIONSHIP WITH THE SOCIAL AND ECONOMIC ACTIVITIES OF MAN BY SUCH MEANS AS THE COUNCIL OF MANAGEMENT THINK FIT.

Activities: The Charity is established to promote knowledge and understanding of the natural environment and its interrelationship with the social and economic activities of humans.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

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Geography

- **Area of benefit:** NOT DEFINED, IN PRACTICE, LONDON
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£839,500	£934,973	£439,683	14
2024-03-31	£841,680	£810,852	£294,477	15
2023-03-31	£958,028	£939,369	£263,649	17
2022-03-31	£654,264	£771,412	£244,990	14
2021-03-31	£719,753	£652,450	£362,138	18

Trustees

Name	Role	Appointed
Anna Marie Llewellyn	Chair	2021-12-06
Anna Margaret Hashmi-Queen		2022-07-26
Farah Sanaa Ahmed		2023-05-16
Michael Edward Newman		2023-07-18

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PLATFORM (LONDON)

England & Wales - Charity number 1044485

Accounts

PLATFORM: LONDON

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

PLATFORM : LONDON

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Reference and Administrative Details

Company Registration Number 2658515
Charity Registration Number 1044485

Trustees

Tahir Latif (Chair)
Anna Llewellyn
Esra Ozkan
Anna Hashmi-Queen
Farah Sanaa Ahmed
Michael Edward Newman

Registered Office

Oxford House, Derbyshire Street, London, E2 6HG

Auditor

Sayer Vincent LLP, 110 Golden Lane, London, EC1Y 0TG

Bankers

The Co-operative Bank plc
80 Cornhill
London EC3V 3NJ

Company Name

Platform : London
Also known as
Platform (London)

Referred to internally as 'Platform'

PLATFORM : LONDON

Trustees' annual report

For the year ended 31 March 2025

The Trustees present their report and the audited financial statements for the year ended 31 March 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association, the requirements of a directors' report as required under company law, and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

Statement of Public Benefit, including Objectives and Activities
The charity is established to promote knowledge and understanding of the natural environment and its interrelationship with the social and economic activities of man by such means as the council of management think fit. While the charity's objects are expressed in gendered terms, we prefer now to refer to the social and economic activities of humans.

The trustees review the aims, objectives and activities of the charity each year. This report looks at what the charity has achieved and the outcomes of its work in the reporting period. The trustees report the success of each key activity and the benefits the charity has brought to those groups of people that it is set up to help. The review also helps the trustees ensure the charity's aims, objectives and activities remained focused on its stated purposes.

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning its future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives that have been set.

Platform's current objectives in line with this broader goal are:

- Embolden impacted communities to lead a just transition across our energy and food systems
- Harness the power of arts and culture to build solidarity, imagine alternatives to injustice and inspire social transformation
- Interrupt the flow of money, power and political influence to fossil fuel companies, and build support for public investment, community ownership and democratic control of sustainable alternatives
- Develop ways of working that centre compassion, care and liberation
- Collectively create and implement an internal structure that holds us accountable to our principles as a flat structured organisation and meets our capacity needs

Our principal activities to these ends are:

- Research and advocacy
- Cultural interventions

- Publications
- Education

2024-25 Summary

The year saw progress in **empowering communities to lead a just transition**. Key achievements include the establishment of **Highland People's Power** for community energy ownership and the recruitment of a **Living Rent Community Organiser** in Inverness, focusing on public energy alternatives. Findings from the **"Social Value from Renewables"** report demonstrated significantly greater local wealth creation from such projects. Efforts also successfully fostered collaboration between unions and climate groups, advancing **worker-led just transition demands**. A joint letter from 65 climate groups, backed by major unions, garnered **wide national press coverage** and successfully pushed for just transition policies including the UK Government's involvement in the Offshore Training Passport.

We continue to use **arts and culture** to inspire social transformation. The **"Oil Machine" film tour** concluded, and the "Crude Britannia" book was given a Chinese translation. Innovative **"listening events" for an audio play** engaged audiences on climate futures, and a new public art performance, **"The People Will Possess the Wind,"** is in development. A mobile arts installation and food stories soundscape were co-built with the Tower Hamlets community, providing a powerful platform for local narratives.

Significant work has been done in **interrupting the flow of money and power to fossil fuel companies**. Advocacy led to **14 new MP advocates** for the Fossil Free Parliament campaign and a 400% increase in parliamentary mentions. We produced **three research projects on fossil fuel lobbying** and successfully influenced politicians to withdraw from industry-sponsored conferences. A campaign targeting the **NEST auto-enrolment scheme** has already divested over **£1.4 million**.

Internally, we continued to **embed compassion and care**, implementing an organisational restructure and new communication cycles to enhance effectiveness and accountability.

Achievements and Performance - Programme Delivery Detail

Embolden impacted communities to lead a just transition across our energy and food systems:

- Highland People's Power set up as a Community Benefit Society with a launch event in November 2024 in Inverness, with a focus on shared ownership models for public energy. HPP have signed MoUs with 2 developers, and are currently pursuing an MoU with Highland Council for a ground mounted solar project.

- Living Rent Community Organiser has been recruited in Inverness, focusing on public energy alternatives. A new branch has been established, and is focusing on

community issues around the tourist tax for social housing and short term lets. We are about to target a neighbourhood to work on energy issues in Inverness.

- We have been working with filmmaker Hazel Falck and cinematographer Jaye Renolds to create a new short documentary on community and public energy.

- We have centred real worker-led transition demands from our research report *Our Power* in climate group campaigns and supported the growth of grassroots and national groups prioritising just transition campaigning and lobbying.

- We have worked to create a space for unions and climate groups to campaign positively together for a just energy transition.

- We have worked with climate groups to create and deliver a 'just transition' training for organisations and activists in the climate movement who want to develop their knowledge and campaigning strategies.

- We set up a working group for 'Leeds Community Energy' who are able to support and advise the local people of Leeds about how to develop their own community energy projects.

- Supported Leeds Caribbean & African Centre (a community owned building) to apply for funding to insulate their building and make it low carbon.

- Through our resourcing of the Blueprint Architects in Tower Hamlets we continue to platform local people with first-hand experience of food injustice to tell their story on their own terms and share their own solutions towards a better system, especially communities most historically impacted by food extractivism.

- Resourcing the Blueprint Architects means that they are able to direct the trajectory of this project through their working groups.

Harness the power of arts and culture to build solidarity, imagine alternatives to injustice and inspire social transformation:

- The tour of The Oil Machine film, both in the UK and internationally was completed at the end of May 2024.

- The Crude Britannia book - published by Pluto 2021 - continues to sell well and we are delighted that it is set to come out in a Chinese (Mainland) translation before the end of the year.
- We've created a series of 'listening events' for *Three Sisters - a story from the climate future* audio play located in 'non standard spaces' - including a research laboratory, a

launderette and a cafe. The aim has been to engage deeply with specific audiences and generate discussion on the climate futures of the particular place in which the event is held: Dumfries, Wirral, Ormskirk and Liverpool.

- Development of a public art performance of *The People Will Possess the Wind* at Estuary Festival in Summer 2025. Further iterations of this art work will be underpinned by the research and community engagement we are undertaking in North East Scotland and the far North West of Scotland - piecing together a deep understanding of the rapidly advancing wind revolution.

- We launched an open call for the Archive as Catalyst programme, a multi-disciplinary programme of creative responses to activist and community archives. The programme will comprise six artists or collectives each creating new work or participatory events in response to our provocations: imagination, resistance and people's history. The public programme will be announced in June 2025.

- We created an outreach list of 60 artists and collectives working with movement histories and creative approaches to archives to publicise the call and explore further iterations of the programme.

- We hosted a series of co-production workshops between exhibition builders, visual artists and members of the Tower Hamlets community to design and build a mobile arts installation trailer together.

- We built a seed library, a tea station, planters and an indoor library. We developed new skills and confidence within the community and paid people for their creativity.

- We launched our mobile arts installation and food stories soundscape at Spitalfields City Farm at a mini community festival. We asked the public to help us paint the mural on the exterior of the trailer - an ode to food, land and Tower Hamlets. We hired a filmmaker of Caribbean heritage, who screened a short film about the collective process of co-building the trailer.

- Our soundscape project was a direct tool in handing the mic to local people to tell their stories of food and community. This focused on the joy behind people's relationship to food, family lineage, migration, city markets and all the constellations of hope and collectivism they exist within. The soundscape played on the trailer at the launch in September 2024.

- Delivered community energy events at the Leeds Climate hub to bring together local groups and run visioning sessions and discussions about the futures of community energy in Leeds, with a live drawing artist in October 2024 and January 2025.

- Shake!'s exhibition and final showcase was held at Rich Mix, London on 22nd February 2025. They celebrated Shake!'s history and legacy with a powerful display of art, photos, video, a new film and soundscape and stellar performances from young people and mentors involved with Shake! from 2024/5 and across the project's 15-year history. Dance, spoken word, music, poetry and more were hosted by a Shake!r MC.

Interrupt the flow of money, power and political influence to fossil fuel companies, and build support for public investment, community ownership and democratic control of sustainable alternatives:

- Organised a joint letter to party leaders from 65 climate groups calling for just transition demands from the *Our Power* report to be implemented by the new Government. The open letter was supported by Unite and RMT industrial unions and received wide coverage in the national press.

- Coordinated a group of climate and union groups to organise a rally and open letter hand-in outside of the Treasury, two weeks before the new Government's first budget.

- The letter was signed by 65 climate groups and this time officially endorsed by Unite the Union, RMT, PCS, the Scottish Trade Union Congress, Aberdeen TUC and Moray TUC.

- Our rally was one of the first examples of big industrial unions, such as Unite, standing together with climate groups to demand a just transition in the North Sea.

- By working with climate groups and unions to keep up the pressure on the Offshore Training Passport, the UK Government has now stepped in to help deliver the passport as a partner in the project. This was one of the demands in the *Our Power* report which workers cared most about.

- Sent tens of thousands of messages to election candidates across the political spectrum, with 14 pledged candidates becoming new advocates for the Fossil Free Parliament campaign inside Parliament as MPs. This resulted in a 400% increase in mentions of our campaign in Parliament, and over 25 media articles prompted by our campaign. We engaged with more MPs to sign onto the Fossil Free Parliament pledge, and ended this period with 23 MPs on board.
- Published 3 comprehensive research projects focusing on how lobbying works, where it happens, and who it targets.

- We organised the first ever adjournment debate on fossil fuel lobbying, in collaboration with Caroline Lucas MP. Alongside, we organised an email campaign

that saw hundreds of people write to their MPs to ask them to attend the debate. Multiple MPs attended, and they had a valuable conversation about the detrimental impact of fossil fuel lobbying on climate and energy policy.

- Consulted with and pushed MPs to pull out of several conferences arranged or sponsored by the oil and gas industry, including:
    - Politico's Energy & Climate UK Summit, sponsored by Norwegian oil giant Equinor, at which 6 politicians were due to speak. Our intervention here resulted in 5 politicians pulling out, with 1 MP making their decision public, massively disrupting the planned event with only Politico's Energy Editor left as a speaker.
    - The New Statesman's Energy & Climate Change conference, where we persuaded the keynote MP speaker to publicly pull out due to Equinor's sponsorship.

- Produced joint media projects with organisations such as Open Democracy, Novara Media, and Desmog.

- Worked on joint campaign projects with Global Witness, Uplift, New Weather Institute, Greenpeace, War on Want, Positive Money, amongst others.

- Published a briefing for all MPs and Peers to explain the impact of fossil fuel lobbying on climate and energy policy. We shared this briefing at the Labour Party Conference in 2024, working with partners including Oil Change International and Global Witness to promote our campaign aims to delegates.

- Produced an open letter to Ed Miliband ahead of COP29 to call on him not to include fossil fuel lobbyists as part of the UK delegation. Over 140 civil society organisations, including Friends of the Earth, War on Want, Global Justice Now and Fuel Poverty Action, signed the letter.

- Developed and launched a campaign for our first workplace pension target, the auto-enrolment scheme NEST, and recruited a new campaigner at Platform to lead on our pensions strand of work. The campaign has divested £1,405,390 so far.

- Delivered a programme of events for divestment campaigners, including 1-2-1 support sessions, expert sessions in collaboration with partner organisations, and peer support events. We hosted 9 public events for new and existing campaigners, for approximately 375 attendees, and worked with partners including Finance Innovation Lab, Hope for the Future and Climate Justice Coalition, among others.

- Supported our network to organise around the Pensions Review, including by establishing a working group that submitted a formal response to the Pensions Review consultation.

- Supported at least 4 Divest groups to organise and deliver actions to coincide with COP29, including a large rally in Glasgow in partnership with local divestment and Palestine solidarity groups, and organised a rally in Edinburgh for the Global Pay Up for Climate Finance day of action in September.

- Provided councillor outreach training for our network, working with Hope for the Future and Fossil Free West Yorkshire, with peer support meetings between local councillors and activists planned as a follow-up.

Develop ways of working that centre compassion, care and liberation:

- As part of its final legacy year, Shake! Delivered two free weekend courses "Safe Yeah?" on radical youth work and safeguarding for People of the Global Majority.

- Shake! delivered a series of workshops to external practitioners and academic institutions on power dynamics in ethical research, looking at the methods and radical values that were used to produce the Shake research report.

- We ran the first three sessions for our Workers Advisory Board, where we spoke with energy workers invested in our just transition campaigns to ensure they agree with the direction and priorities of the work.

- Surveyed the UK Divest network and received feedback on how divestment organisers feel their campaigning is going, and the type of support they want to see from staff in 2025.

- Consulted with Fossil Free Parliament volunteers to co-develop strategic priorities.

- Giving support and amplification to community-led energy projects in Leeds.

- The principles of care, compassion and liberation are embedded in Platform's public facing activities, but the framework they exist within is the internal policy and decision making work held and led by Platform's People and Process Manager. This ranges from a practice of pastoral care for staff which acknowledges that genuine diversity requires policies that support those with disabilities, chronic illness, lives lived in the underserved margins of society, and all the complications this brings to people's lives and work. The People and Process Role helps to embed trauma-informed polices and practice into our work.

- This is reflected in policies and processes such as our Socially Just waging System, Carer's Leave Policy, Anti-Oppression Strategy and line management methods, which help redistribute privilege across the organisation. It is reflected in ongoing practices to support each other and hold ourselves and each other accountable in ways that centre compassion, whether this is making space for daily check-ins or dedicated space for pastoral care and mentoring.

Collectively create and implement an internal structure that holds us accountable to our principles as a flat structured organisation and meets our capacity needs:

We implemented an organisational restructure drawing on principles of Sociocracy, recruited new HR and Finance roles, and developed new cross-programmatic support roles across organising and advocacy, research and organisational memory.

We sourced organisational development and project management training for the full team; organised a residential strategy retreat to embed new roles and develop theories of change for all campaign teams; and organised a day-long workshop with our trustees, management and resourcing teams to explore risk management and the distribution of operational responsibilities.

We introduced two new Communications work cycles to support better proactive and reactive delivery of comms work across our campaigns: a weekly idea generation workshop attended by all campaigners who manage public-facing communications channels, and a bi-monthly work cycle to improve our strategic communications infrastructure (such as engaging and supporting spokespeople; building relationships with journalists and evaluating digital mobilisation tactics).

The following staff members left within the year:

Lauriem Mompelat, Arts and Education Lead (December 2024)

Fixed term staff members whose projects completed:

Annick Metefia, Voices that Shake! Legacy Manage (March 2025)
Michael Hardy, Fossil Free Football Campaigner (March 2025)

We recruited:

A new Fossil Free Campaigner, Carys Boughton (in post April 2024)
A new People & Process Manager, Tanya Rideout (in post August 2024)
A new Finance & Fundraising Manager, Ceri Littlechild (in post August 2024)
A new Fossil Free Campaigns Manager, Zainabb Hull (in post September 2024)

Following completion of her research fellowship through the Food Ethics Council, we appointed Sumayyah Zannath as Food Justice Campaign Lead (in post November 2024) and made permanent Radhika Jani's role as Arts and Food Justice Group Coordinator. .

Plans for future periods:

- Creating and disseminating a documentary on public energy
- Securing an agreement with Highland Council to pursue a council-owned renewable energy initiative with the local community
- Support Highland People's Power to develop a shared ownership energy project
- Continued outreach and community engagement on public energy issues
- Continue regular partnership meetings between union groups and climate groups
- Complete further consultation and survey of workers and broaden our worker engagement
- Roll out of the just transition training programme more widely in 2025 alongside NEON and Uplift.
- Hire a new Worker Advocacy Lead
- Delivery of *The People Will Possess The Wind* at Estuary Festival summer 2025
- Published essay on the oil industrial complex
- Published *Three Sisters* evaluation and learnings
- We will develop and consolidate further planned fossil free pensions campaigns, including by connecting our occupational pension campaigning with our organising efforts around the Pensions Review, and we'll build links with trade unions and workers to promote the importance of pensions campaigning.
- We will continue to grow our coalition of supportive MPs across political parties, deliver several Parliamentary interventions, recruit new volunteers to expand our network of supporters, and build solidarity with communities most impacted by fossil fuel lobbying by strengthening our links to groups tackling fuel poverty, air pollution and the damaging impacts of the fossil fuel industry at sites of extraction.
- We will be coordinating the UK Divest network to develop their campaigns for council pension funds and other institutions to divest from fossil fuels. We will also mobilise the network to organise around the Pensions Review, supporting campaigners to engage with their local MPs, grow their bases, and push their elected representatives to demand that pensions regulation and legislation reflect climate objectives.
- Delivery of 6 artist commissions exploring archives as catalysts for transformative social change.
- Continued tour of Blueprint Architects' mobile arts installation trailer to engage more people, including a residency at Stepney City Farm.
- Conduct a series of research visits to other community owned land and growing projects to inspire our own development.
- Secure a long term funding partner to support the Blueprint Architects' emergence as an independent organisation.

Funders
Platform wishes to thank the following funders for their support within the financial year.

Arts Council of England (NPO)
Climate Change Collaboration
Economic and Social Research Council (through University of Durham)
Esmee Fairbairn
European Climate Fund (ECF)
Global Feedback
Joseph Rowntree Charitable Trust
Kreitman Foundation
Lankelly Chase
Leeds Tidal (funded by Big Lottery)
NSCCT
Paul Hamlyn Foundation
Polden Puckham Charitable Foundation
Roddick Foundation
Sunrise Project
Uplift
Women's Environment Network (funded by National Lottery Climate Action Fund)

Financial Review
The financial position of Platform has been stable during the year. Incoming resources were £839,500 (2024: £779,384 restated) and expenditure levels were £934,973 (2024: £810,852).

During the year trustees reflected on their accounting policy for the recognition of income which led to some revisions to prior periods. Details of this can be found in note 17.

Platform is sustained by numerous trusts, funding bodies and private donors mentioned elsewhere in this report and we remain very appreciative of the vital support that they provide. Income consists largely of restricted grants given by Trusts and Foundations as listed above, with some support from institutional grants such as the Arts Council England and Economic and Social Research Council. We benefit from a small number of individual donors who give regularly each month.

Our largest expenditures continue to be on the staffing to deliver and support our charitable activities. Each area of our activity requires project delivery staff and we have a core team of support staff in areas such as HR, Finance, Research and Communications.

Financial systems continue to be strengthened with the introduction of adaptive capacity for finance staff, the streamlining of expenditure tracking systems and the enhancement of

financial planning through collective budget setting and quarterly finance reviews within the team and by the Treasurer.

Reserves Policy and Going Concern

In line with the requirements of the Charity Commission's guidance, trustees should have a reserves policy based on a realistic assessment of their reserve's needs. The Platform Reserves Policy requires:

- Reserves to be developed and maintained at a level which ensures that Platform's core activity could continue during a period of unforeseen difficulty or, in the worst case, provide for a controlled closure of Platform's activities.
- A proportion of reserves be maintained in a readily realisable form.
- The calculation of the required minimum level of reserves is an integral part of the organisation's planning budget and forecast cycle.

The unrestricted reserves are currently £274,780 as at 31 March 2025 (2024: £299,459 restated). The charity's free reserves are £271,417.

In the first stage of the reserves fund's development, Platform aimed to build a pool that makes provision to cover the "Costs of Closure". This cost is currently estimated to be £120,000.

The current level of reserves, therefore, is sufficient to meet the estimated funds required to cover the costs of closure and is close to achieving the second stage of our reserves policy, which is to reach a sum equivalent to three months running costs. While running costs vary depending on project delivery, we use an estimate of £150,000 (£50,000 per month) to cover the period.

Platform continues to implement a fundraising strategy to identify and maximise any income generating opportunities that will help build the reserves fund, to ensure that Platform's core activity could continue through a period of unforeseen difficulty. Platform will continue to add to its reserves fund through unrestricted incomes until such time as the target figure is achieved.

Trustees are not aware of any material uncertainties that would impact the going concern basis of preparing the financial statements

Social Justice Waging

Wages are guided by Platform's ground-breaking Social Justice Waging System and assessed and approved by the trustees. Under this radical scheme, not only are all staff subject to the same base salary levels (regardless of position in the organisation), but the levels are also adjusted according to need. For example, those with substantial inherited savings are paid

less than those without, and there are extra salary increases available to those with children or dependents. We believe this system constitutes a major step forward in providing equal opportunities.

Risk Management
The trustees have examined the major risks which the charity faces and confirm that systems have been established so that the necessary steps can be taken to manage those risks. This policy and the strategic risk register are reviewed annually.

The context of the American government's position on funding climate justice may impact some of our funders and a comprehensive risk assessment is being undertaken and a financial resilience strategy is under development.

Like many charities, Platform continues to experience cost inflation but since it operates remotely does not have the significant liabilities of buildings. Pressures to pay staff liveable wages depend on the willingness of our funders to meet this cost.

Structure, Governance and Management

Constitution
The Charity, registered number 1044485, is also a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 16 October 1991, amended on 20 December 1994. The guarantee of individual members is limited to £1.

Decision Making
The trustees' delegate day-to-day management of the charity to 'Management Group'. Management Group consists of a rotating membership of 2-3 staff in a period, in order to maintain an equality of opportunity, power and decision making across the organisation. The role and responsibilities of a Management Group member are set out in a job description and are comparable to those of a CEO or Director.

During the period April 2024 to March 2025, Management Group members were:

Robert Noyes, Felicity Monk, Marianne Brooker

Appointment of Trustees
The present body of trustees appoints additional trustees, either to fill a casual vacancy or by way of an addition to the board.

Trustees have been appointed on personal recommendation and through Platform's extensive networks. Potential trustees are asked to attend and observe one or more Trustees meetings before both parties decide on whether to proceed to appointing a new Trustee.

The policies and procedures for inducting new trustees will conform to best practice as recommended by the Charities Commission and the NCVO. This includes formal introduction to the roles and responsibilities of trustees as set out in Charity Commission guidelines and additional support and training will be provided in the conduct of these responsibilities as required.

Any new trustee is provided with details of Platform's current projects, a copy of the articles of association and a copy of the Charities Commission's publications "Responsibilities of Trustees CC3" and "How to be an effective Trustee".

No trustees had any contract or arrangement with the charity during the year under review.

Platform is based in London. It operates from its registered address and its projects are carried out in London, nationally and internationally.

Statement of Trustees' Responsibilities
The trustees (who are also directors of Platform: London for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees taking advantage of special provisions applicable to small companies conferred by Part 15 of the Companies Act 2006.

The trustees' annual report has been approved by the trustees on 23 September 2025 and signed on their behalf by

Tahir Latif
Trustee

Independent auditor's report

To the members of

PLATFORM : LONDON

Opinion

We have audited the financial statements of Platform: London (the 'charitable company') for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- Have been prepared in accordance with the requirements of the Companies Act 2006

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt

on Platform: London's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The trustees' annual report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report. We have nothing to report in respect of the

following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures of trustees' remuneration specified by law are not made; or
- We have not received all the information and explanations we require for our audit; or
- The directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' annual report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities set out in the trustees' annual report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud are set out below.

Capability of the audit in detecting irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, our procedures included the following:

- We enquired of management, which included obtaining and reviewing supporting documentation, concerning the charity's policies and procedures relating to:
  - Identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
  - Detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected, or alleged fraud;
  - The internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations.
- We inspected the minutes of meetings of those charged with governance.
- We obtained an understanding of the legal and regulatory framework that the charity operates in, focusing on those laws and regulations that had a material effect on the financial statements or that had a fundamental effect on the operations of the charity from our professional and sector experience.
- We communicated applicable laws and regulations throughout the audit team and remained alert to any indications of non-compliance throughout the audit.
- We reviewed any reports made to regulators.
- We reviewed the financial statement disclosures and tested these to supporting documentation to assess compliance with applicable laws and regulations.
- We performed analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud.
- In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments, assessed whether the judgements made in making accounting estimates are indicative of a potential bias and tested significant transactions that are unusual or those outside the normal course of business.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The

risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Coyle (Senior statutory auditor)
Date 6 November 2025
for and on behalf of Sayer Vincent LLP, Statutory Auditor
110 Golden Lane, LONDON, EC1Y 0TG

Platform : London

Statement of financial activities (incorporating an income and expenditure account)

For the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	2025 **Total £**	*Restated* Unrestricted £	*Restated* Restricted £	2024 Total £
Income from:							
Donations and legacies	2	182,910	640,721	**823,631**	108,264	665,608	773,872
	4	-	-	-	-	-	-
Other trading activities	3	0	7,931	**7,931**	500	-	500
Investments		7,938	-	**7,938**	5,012	-	5,012
Total income		190,848	648,652	**839,500**	113,776	665,608	779,384
Expenditure on:							
Charitable activities		185,110	749,863	**934,973**	194,821	616,031	810,852
Governance	7	-	-	-		-	-
Support		-	-	-	-	-	-
Total expenditure	4	185,110	749,863	**934,973**	194,821	616,031	810,852
Net (expenditure)/income for the year	5	5,738	(101,211)	**(95,473)**	(81,045)	49,577	(31,468)
Transfers between funds	14	(30,417)	30,417	-	119,088	(119,088)	-
Net movement in funds		(24,679)	(70,794)	**(95,473)**	38,043	(69,511)	(31,468)
Reconciliation of funds:							
Total funds brought forward		299,459	235,697	**535,156**	261,416	2,233	263,649
Prior period adjustment	17	-	-	-	-	302,975	302,975
Total funds brought forward (as restated)		299,459	235,697	**535,156**	261,416	305,208	566,624
Total funds carried forward		274,780	164,903	**439,683**	299,459	235,697	535,156

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 15 to the financial statements.

Platform : London

Balance sheet

Company no. 2658515

As at 31 March 2025

	Note	£	2025 £	£	*Restated* 2024 £
Fixed assets:					
Tangible assets	10		**3,363**		2,659
			3,363		2,659
Current assets:					
Debtors	11	**15,581**		27,230	
Cash at bank and in hand		**466,495**		540,900	
		482,076		568,130	
Liabilities:					
Creditors: amounts falling due within one year	12	**(45,756)**		(35,633)	
Net current assets			**436,320**		532,497
Total net assets			**439,683**		535,156
The funds of the charity:	14a				
Restricted income funds			**164,903**		235,697
Unrestricted income funds:					
General funds		**274,780**		299,459	
Total unrestricted funds			**274,780**		299,459
Total charity funds			**439,683**		535,156

Approved by the trustees on 23 September 2025 and signed on their behalf by

Tahir Latif
Trustee

Platform : London

Statement of cash flows

For the year ended 31 March 2025

	2025		*Restated* 2024	
	£	£	£	£
Cash flows from operating activities				
Net (expenditure)/income for the year (as per the statement of financial activities)	**(95,473)**		(31,468)	
Depreciation charges	**3,041**		4,597	
Interest from investments	**(7,938)**		(5,012)	
Loss on the disposal of fixed assets	**2,059**		-	
Decrease in debtors	**11,649**		139,873	
Increase in creditors	**10,123**		5,132	
Net cash (used in) / provided by operating activities		**(76,539)**		113,122
Cash flows from investing activities:				
Interest from investments	**7,938**		5,012	
Purchase of fixed assets	**(5,804)**		(1,188)	
Purchase of investments	**-**		-	
Net cash provided by investing activities		**2,134**		3,824
Change in cash and cash equivalents in the year		**(74,405)**		116,946
Cash and cash equivalents at the beginning of the year		**540,900**		423,954
Cash and cash equivalents at the end of the year		**466,495**		540,900

1 Accounting policies

a) Statutory information

Platform : London is a charitable company limited by guarantee and is incorporated in the United Kingdom.

The registered office address and principal place of business is Oxford House, Derbyshire Street, London, E2 6HG.

b) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP FRS 102), The Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.
Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting

In applying the financial reporting framework, the trustees have made a number of subjective judgements, for example in respect of significant accounting estimates. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The nature of the estimation means the actual outcomes could differ from those estimates. Any significant estimates and judgements affecting these financial statements are detailed within the relevant accounting policy below.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Key judgements and key sources of estimation uncertainty

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next reporting period.

e) Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1 Accounting policies (continued)

f) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and that the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is a treated as a contingent asset and disclosed if material.
Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

g) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

h) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
Unrestricted funds are donations and other incoming resources received or generated for the charitable purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

i) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:
Expenditure on charitable activities includes the costs of projects undertaken to further the purposes of the charity and their associated support costs

'Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

j) Allocation of support costs

Resources expended are allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis which are an estimate, based on staff time, of the amount attributable to each activity.

Governance costs are the costs associated with the governance arrangements of the charity. These costs are associated with constitutional and statutory requirements and include any costs associated with the strategic management of the charity's activities.

k) Operating leases

Rental charges are charged on a straight line basis over the term of the lease.

l) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £750.00. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

□	Equipment	2 years

m) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1 Accounting policies (continued)

o) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

p) Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

q) Pensions

The charity contributes to a defined contribution pension scheme on behalf of its employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable under the scheme by the charity to the fund. The charity has no liability under the scheme other than for the payment of those contributions.

2 Income from donations and legacies

	Unrestricted £	Restricted £	**2025 Total £**	*Restated* Unrestricted £	*Restated* Restricted £	2024 Total £
Donations	17,910	-	**17,910**	7,757	375	8,132
Grants	165,000	640,721	**805,721**	100,507	665,233	765,740
	182,910	640,721	**823,631**	108,264	665,608	773,872

3 Income from other trading activities

	2025 Total £	2024 Total £
Earned Income		
Consultancy	**7,559**	500
Event income & book sales	**372**	-
	7,931	500

4a Analysis of expenditure (current year)

	Charitable activities £	Governance costs £	Support costs £	**2025 Total £**	2024 Total £
Staff costs (Note 6)	509,474	-		**509,474**	460,295
Project costs	326,444	-	2,754	**329,198**	239,803
Training costs	2,898	-	919	**3,817**	2,622
Legal and professional fees	-	20,837	15,976	**36,813**	19,159
Property and office costs	-	-	23,224	**23,224**	23,500
Computer costs	-	-	24,174	**24,174**	42,898
Depreciation	-	-	3,041	**3,041**	4,597
Other	-	-	5,232	**5,232**	17,978
	838,816	20,837	75,320	934,973	810,852
Support costs	75,320	-	(75,320)	-	-
Governance costs	20,837	(20,837)	-	-	-
Total expenditure 2025	**934,973**	-	-	**934,973**	
Total expenditure 2024	810,852	-	-		810,852

4b Analysis of expenditure (prior year)

	Charitable activities £	Governance costs £	Support costs £	**2024 Total £**
Staff costs (Note 6)	460,295	-	-	**460,295**
Project costs	239,803	-	-	**239,803**
Training costs	-	-	2,622	**2,622**
Legal and professional fees	-	10,500	8,659	**19,159**
Property and office costs	-	-	23,500	**23,500**
Computer costs	-	-	42,898	**42,898**
Depreciation	-	-	4,597	**4,597**
Other	-	-	17,978	**17,978**
	700,098	10,500	100,254	**810,852**
Support costs	100,254	-	(100,254)	-
Governance costs	10,500	(10,500)	-	-
Total expenditure 2024	**810,852**	-	-	**810,852**

5 Net (expenditure)/income for the year

This is stated after charging:

		2025	2024
		£	£
Depreciation		**3,041**	4,597
Loss on disposal of fixed assets		**2,059**	-
Operating lease rentals payable:			
	Property	**5,232**	4,904
Auditor's remuneration (excluding VAT):			
	Audit	**19,512**	10,500
	Other services	**1,325**	-

6 Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel

Staff costs were as follows:

	2025	2024
	£	£
Salaries and wages	**446,833**	398,098
Social security costs	**37,112**	37,577
Employer's contribution to defined contribution pension schemes	**25,529**	24,620
	509,474	460,295

No employee earned more than £60,000 during the year (2024: nil).

Key management personnel comprise the unremunerated Trustees, due to the rotation of management group and non-hierarchical structure of the organisation. The total employee benefits (including pension contributions and employer's national insurance) of the key management personnel were £22,302. (2024: £22,856).

The charity trustees were neither paid nor received any other benefits from employment with the charity in the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

Trustees were not reimbursed expenses in either period.

7 Staff numbers

The average number of employees (head count based on number of staff employed) during the year was 14 (2024: 15).

8 Related party transactions

There are no related party transactions to disclose for this financial year (2024: none).
There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

9 Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

10 Tangible fixed assets

	Equipment	**Total**
Cost	£	**£**
At the start of the year	18,156	**18,156**
Additions in year	5,804	**5,804**
Disposals in year	(2,059)	**(2,059)**
At the end of the year	21,901	**21,901**
Depreciation		
At the start of the year	15,497	**15,497**
Charge for the year	3,041	**3,041**
Eliminated on disposal	-	-
At the end of the year	18,538	**18,538**
Net book value		
At the end of the year	3,363	**3,363**
At the start of the year	2,659	2,659

All of the above assets are used for charitable purposes.

11 Debtors

	2025	2024
	£	£
Trade debtors	**10,520**	-
Other debtors	**946**	9,010
Prepayments	**4,115**	-
Accrued income	-	18,220
	15,581	27,230

12 Creditors: amounts falling due within one year

	2025	*Restated* 2024
	£	£
Trade creditors	**8,832**	5,927
Taxation and social security	**5,217**	8,279
Other creditors	**19**	11,491
Accruals	**31,688**	9,936
	45,756	35,633

13a Analysis of net assets between funds (current year)

	General unrestricted £	Restricted £	**Total funds £**
Tangible fixed assets	3,363	-	**3,363**
Net current assets	271,417	164,903	**436,320**
Net assets at 31 March 2025	**274,780**	**164,903**	**439,683**

13b Analysis of net assets between funds (prior year) (restated)

	Restated General unrestricted £	*Restated* Restricted £	**Total funds £**
Tangible fixed assets	2,659	-	**2,659**
Net current assets	296,800	235,697	**532,497**
Net assets at 31 March 2024	**299,459**	**235,697**	**535,156**

14a Movements in funds (current year)

	Restated At 1 April 2024 £	Income & gains £	Expenditure & losses £	Transfers £	**At 31 March 2025 £**
Restricted funds:					
Energy Programme	162,633	465,293	(463,023)	-	**164,903**
Partner Organisations	28,800	76,697	(130,765)	25,268	**()**
Arts Programme (Shake!)	44,264	106,662	(156,075)	5,149	**-**
Total restricted funds	235,697	648,652	(749,862)	30,417	**164,903**
Unrestricted funds:					
General funds	299,459	190,848	(185,110)	(30,417)	**274,780**
Total unrestricted funds	299,459	190,848	(185,110)	(30,417)	**274,780**
Total funds	535,156	839,500	(934,972)	-	**439,683**

The narrative to explain the purpose of each fund is given at the foot of the note below.

14b Movements in funds (prior year) (restated)

	Restated At 1 April 2023 £	*Restated* Income & gains £	Expenditure & losses £	Transfers £	*Restated* **At 31 March 2024 £**
Restricted funds:					
Energy Programme	268,138	428,732	(413,756)	(120,481)	**162,633**
Partner Organisations	-	43,800	(15,000)	-	**28,800**
Education and Arts Programme (Shake!)	37,070	95,350	(80,906)	(7,250)	**44,264**
London Leap	-	97,726	(106,369)	8,643	**-**
Total restricted funds	305,208	665,608	(616,031)	(119,088)	**235,697**
Unrestricted funds:					
General funds	261,416	113,776	(194,821)	119,088	**299,459**
Total unrestricted funds	261,416	113,776	(194,821)	119,088	**299,459**
Total funds	566,624	779,384	(810,852)	-	**535,156**

Purposes of restricted funds

Energy Programme: focuses on envisioning, researching and promoting visions and plans for a just, democratic, and ecologically sound energy system it also supports education and awareness-raising on the environmental and social impacts of the oil industry.

Partner organisations: funds for partners with whom Platform is working in collaboration in the delivery of project activities.

Education and Arts Programme (Shake!): this is an educational programme bringing the impact of Platform and its work to a wider audience, aiming to uplift the voices of a new generation of artist-citizens from marginalized communities.

London Leap: Platform is working with Switched on London to build the London Leap - an organisation platform that brings together groups to work across climate issues at a London level - taking a broad, intersectional approach and centred on people with lived experience who are often excluded from the London climate movement.

Purpose of transfers in the prior year

Transfers are the proportionate allocations of overhead contribution from restricted funds per project and per grant agreements. These have been directly allocated in 2024/25.

15 Operating lease commitments payable as a lessee

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods

	Property **2025 £**	2024 £
Less than one year	**5,232**	4,904
	5,232	4,904

16 Legal status of the charity

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

17 Prior period adjustments

Reserves position	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	31 March 2024			1 April 2023		
	£	£	£	£	£	£
Funds previously reported	264,477	30,000	**294,477**	261,416	2,233	**263,649**
Adjustments on restatement						
Recognition of income previously deferred	34,982	205,697	**240,679**	-	302,975	**302,975**
Funds restated	299,459	235,697	**535,156**	261,416	305,208	**566,624**

Impact on income and expenditure	Unrestricted	Restricted	Total
	31 March 2024		
	£	£	£
Net income as previously reported	78,794	762,886	**841,680**
Adjustments on restatement			
Recognition of income previously deferred	34,982	205,697	**240,679**
Removing income previously deferred from previous period	-	(302,975)	**(302,975)**
Net income as restated	113,776	665,608	**779,384**

Details of adjustments

Recognition of income previously deferred	The correction of income incorrectly deferred out of the prior period, in order to align income recognition to current charity SORP recognition criteria. To recognise the income that was deferred into future years in the 2023/24 financial year.
Removing income previously deferred from previous period	To reverse out the income that was recognised in 2023/24 period, that should have been recognised in the 2022/23 period.

PLATFORM (LONDON)

England & Wales - Charity number 1044485

Accounts

PLATFORM: LONDON

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

Registered company number: 2658515

Registered charity number: 1044485

PLATFORM: LONDON

Reference and Administrative Details

Trustees	Tahir Latif (Chair) Anna Llewellyn Esra Ozkan Anna Hashmi-Queen Farah Sanaa Ahmed (appointed 18 July 2023) Michael Edward Newman (appointed 18 July 2023)
Company Registration Number	02658515
Charity Registration Number	1044485
Registered Office	Oxford House Derbyshire Street London E2 6HG
Auditors	Azets Audit Services 2nd Floor, Regis House 45 King William Street London EC4R 9AN
Bankers	The Co-operative Bank plc 80 Cornhill London EC3V 3NJ

The Trustees present their report and the audited financial statements for the year ended 31 March 2024.

Objectives and Activities

The Company is established to promote knowledge and understanding of the natural environment and its interrelationship with the social and economic activities of humans.

Platform's current objectives in line with this broader goal are:

- Stimulating cultural change toward greater environmental and social justice
- Promoting transition to a sustainable and just energy economy
- Supporting and promoting marginalised perspectives in arts and social change
- Highlighting and addressing the threats to human rights that arise from energy extraction and operations
- Exploring the role of London and its institutions in environmental and social impacts elsewhere in the world

Our principal activities to these ends are:

- Research and advocacy
- Cultural interventions
- Publications
- Education

Achievements and Performance

Program Delivery

Embolden impacted communities to lead a just transition across our energy and food systems:

- We worked with community groups in the Highlands region of Scotland to push for public and community energy ownership. This included co-organising a public assembly on community energy in October 2023, and publishing research highlighting the huge potential economic benefits of public energy ownership for local councils. Our community and public energy campaigner has continued working with a group pushing for public energy at the local level, including through action meetings, online workshops and street stalls, towards the launch of the Highland People's Power project.

- We developed and solidified a partnership with tenants union Living Rent to jointly hire a community organiser based in Inverness with the aim of supporting communities to campaign on public energy issues in their area.

- Continued our work with food justice group 'the Blueprint Architects', and launched 'Recipes for a Revolution', a publication containing the outcome of 2 years of participatory research with community members in Tower Hamlets, outlining a community-led vision for an alternative food system in the borough and beyond.

- Co-hosted a food justice fellowship alongside The Food Ethics Council to explore stories of decolonial, reparative and community-led food systems, from the grassroots, and methods of sharing these learnings and frameworks to engage a wider audience.

- Hired a new Political Advocacy Just Transition Campaigner to launch campaigns off the back of the Our Power report.

- Set up a Workers Advisory Board made up of the offshore workers involved in the Our Power report, to help steer the next stages of the work.

- Produced a briefing for the climate movement with 5 demands for a Just Transition that they should be using in their campaigns, and presented it in numerous movement spaces.

Achievements and Performance – continued

- Research and published an MP briefing with 5 demands for a Just Transition, built from the Our Power report.

- Worked with a supportive MP to table an amendment to the Offshore Petroleum Licensing Bill on worker-led just transition plans, which was signed by backbench Labour MPs. A similar amendment was tabled in the House of Lords.

- Worked with the APPG Green New Deal to include a just transition demand in their report on Game Changers for a Green New Deal. Our Just Transition campaigner spoke at their event in Parliament.

Harness the power of arts and culture to build solidarity, imagine alternatives to injustice and inspire social transformation:

- Took part of Leeds Art & Climate week running climate conversation sessions with local communities, creating a safe space to discuss climate change issues.

- Our Platform-commissioned documentary Offshore highlighting worker perspectives of the energy transition continued to be screened around the UK, including at the Barn Arts Festival in Aberdeen, and at COP28 in Dubai. In total, we organised 40 screenings across local community, climate and union groups.

- We wrapped up outreach to 600 local community and climate groups as part of impact production for the Offshore documentary.

- We continued to participate in the tour of The Oil Machine feature-length documentary that we helped create and were executive producers of. The film was screened at 53 community events across England, Scotland and Wales, as well as at 29 venues in the USA and at 5 events in Norway. It was also featured in film festivals in South Korea, Italy, Czech Republic, Brazil, Sweden, Germany, Austria, Eire, Spain, and the Netherlands. It was continuously available on BBC iPlayer throughout the year.

- We co-created the Tides of Transformation, a four part podcast with the Fraying Ties? team, produced by Intelligence Squared.

- We launched our Three Sisters - a story from the climate future four-part audio play as a podcast, produced by The Big Light. And we created live listening events in New Abbey, Dumfries as part of the Wild Goose Festival coordinated by The Stove Network.

- Our book Crude Britannia - how oil shaped a nation, published by Pluto press, continued to sell in hardback.

- We launched our Recipes for a Revolution publication at social arts centre House of Annetta, with 65 attendees enjoying music, a panel discussion, and community food. A crafts room allowed for collaborative artwork, resulting in a communal banner connecting local food justice with the Palestine solidarity efforts.

- Launched a soundscape project 'Recipes for Change', resourced and commissioned 4 community members to become creative audio-researchers and create a piece of audio (interview, original writing, music etc) that explores themes of food justice.

Interrupt the flow of money, power and political influence to fossil fuel companies, and build support for public investment, community ownership and democratic control of sustainable alternatives:

- Launched Mapping the Pensions Pipeline, an interactive website exposing £16 billion of investment in fossil fuels by local authority pension funds, securing 50 media hits across national, local and trade press

Achievements and Performance – continued

- Supported Leeds Caribbean & African centre in Leeds which is a community owned building in need of updating to become an eco hub. To save energy and support community needs in a more cost effective way and to help the centre to thrive as a cultural space.

- Launched GameChanger Sponsorship Pledge and gained pledges of support across multiple sports from sports teams, athletes, fans and organisations.

- Researched and co-wrote a series of reports highlighting issues related to sponsorship in major tournaments including aviation sponsorship in the Champions League.

- Supported other organisations launching campaigns against high-carbon sponsors in the sports they compete in i.e The Green Runners campaigning against Dacia's sponsorship of UTMB.

- Gained media coverage in mainstream media on important sponsorship and sport and sustainability. Including TotalEnergies sponsorship of AFCON, Gazprom sponsoring Crvena Zvezda, aviation sponsorship in the Champions League and the expansion of the FIFA World Cup.

- Joined and played a role in a network of organisations working at the intersection of sport and sustainability. (Cooldown)

- Promoted GameChanger by appearing on podcasts, writing for audience specific platforms, and attending relevant conferences focussed on sport and sustainability.

Develop ways of working that centre compassion, care and liberation:

- Published Climate Equities, a report, toolkit and soundscapes exploring decoloniality and diversity in the climate movement.

- Developed and signed off an Memorandum of Understanding between Platform and youth work project Voices that Shake! supporting this BPOC-led project to be held within Platform whilst enjoying full autonomy over its political strategy, allowing the project to remain uncompromisingly decolonial and youth-led in its approach to care and liberation work.

- Inspired by Voices that Shake! publications, we established a community arts practice within our Tower Hamlets work, building trust with group members and started co-creating a food justice mobile arts installation rooted in values of compassion, care and liberation.

Collectively create and implement an internal structure that holds us accountable to our principles as a flat structured organisation and meets our capacity needs:

- Organised an all-staff retreat with external facilitation to explore organisational challenges, staff turnover, delivery of core work and cross-programmatic functions that support campaign delivery. Initiated a collaborative restructure process centred on sociocratic principles. .

- Introduced Asana across Platform, to integrate and organise our work and help staff to hold one another accountable.

- Coordinated a Platform-wide budgeting process, including new cross-programmatic budget lines following staff training on equitable budgeting.

- Completed an audit of campaigning activities to inform role development for new and existing staff.

Achievements and Performance – continued

- Completed 360 annual reviews for all staff.

Internal

Communications:

- Launched a new website, following a year-long collaborative design process with Common Knowledge, aimed at better representing Platform's vision and the broad range of tactics Platform has used over 40 years of campaigning, research and arts interventions.

Operations:

- Our Operations and Organisational Development Manager continued to work through the systems review, identifying and plugging key gaps within our policies and processes.
- Kick-started a process to implement a new project management and work plan software, Asana, across the organisation, by working with software consultant Ajaya Haikerwal from Systems of Impact.

Organisational Development:

- We developed and finessed our organisational strategy to reflect our current projects and priorities, at our retreat in September 2023 and in the months before and after at staff monthly meetings.
- We began a long-term organisational restructure process from December 2023, including reviewing collective working structures, meeting cycles, core work allocation and building in cross-collaboration between projects, programs and staff.

Finance:

- Collaborated to produce the 2023-2024 budget, using new systems for setting project budgets.
- Created new systems for tracking expenditure.
- Strengthened financial monitoring and capacity.

Updates and developments:

The following staff members left:

- Rosemary Harris, Just Transition Campaigner (December 2023)
- Rowan Kinchin, Operations and Organisational Development Manager (November 2023)
- Sarah Legge, HR Manager (October 2023)
- Ben Lennon, Project Coordinator (July 2023)
- Mika Minio, Researcher (February 2024)

We recruited:

- A new Just Transition Campaigner, Ruby Earle (in post January 2024)
- A new Energy Partner for 'Climate Action Leeds', Lucy Meredith (in post April 2023)
- A new Arts & Food Justice Coordinator, Radhika Jani (in post May 2023)

Achievements and Performance – continued

We collectively agreed and planned to recruit:

- A new Fossil Free Campaigner (in post April 2024)
- A new People & Process Manager (in post August 2024)
- A new Finance Development and Fundraising Manager (in post August 2024)
- A new Fossil Free Campaign Manager (in post September 2024)

Plans for future periods:

We are now in the implementation phase of our restructure, and are finalising meeting cycles and new roles in time for our annual retreat in September/October 2024.

Planning a community energy event at the Leeds Climate hub to bring together local groups and run visioning sessions about the futures of community energy in Leeds, with a live drawing artist in October 2024.

Coordinate two public interventions where unions and the climate movement to advocate for implementation of North Sea Just Transition policy that benefits climate and workers.

Develop political advocacy strand of the Our Power project and meet with key Government Ministers to advocate for just transition policies in the Our Power report.

Develop a just transition training programme to roll out to climate groups.

Launch our food justice arts installation in Tower Hamlets and build ground for a community land acquisition campaign building on the last two years of participatory research exploring more just and sustainable food systems.

Scope out a national campaign for public energy, including how this relates to the Government's Great British Energy and local power plan.

Main funders for 2023-24 were:

- Open Society Europe (OSIFE)
- Solberga
- Lankelly Chase
- JRCT
- Uplift
- Leeds Tidal contract (funded by Big Lottery)
- WEN contract (funded by Big Lottery)
- Network for Social Change
- Climate Change Collaboration
- Esmee Fairbairn
- ETF
- Anne Robbins (via Rockefeller)
- Doc Society
- Polden Puckham Charitable Foundation
- Roddick Foundation
- Arts Council of England (NPO)
- Paul Hamlyn Foundation
- ESRC (via University of Durham)
- Sunrise Project

Financial Review

The financial position of Platform has been stable during the year. Incoming resources were £841,680 (2023: £958,028) and expenditure levels were £810,852 (2023: £939,369). The resources deployed by the organisation have enabled the impact of our work to be sustained and developed further. Substantial levels of restricted funding were deferred into 2024/25 providing continuity of income streams for our various projects.

During the year the organisation has been able to maintain its unrestricted reserves at a level where they represent three month running costs meaning that we remain at stage 2 of our reserves policy. This provides a stable foundation for the organisation's future growth and development. Financial systems continue to be strengthened with the introduction of adaptive capacity for finance staff, the streamlining of expenditure tracking systems and the enhancement of financial planning through quarterly projections.

Platform is sustained by numerous trusts, funding bodies and private donors mentioned elsewhere in this report and we remain very appreciative of the vital support that they provide.

Reserves Policy

In line with the requirements of the Charity Commissioner's guidance, trustees should have a reserves policy based on a realistic assessment of their reserve's needs. The Platform Reserves Policy requires:

- Reserves to be developed and maintained at a level which ensures that Platform's core activity could continue during a period of unforeseen difficulty or, in the worst case, provide for a controlled closure of Platform's activities.
- A proportion of reserves be maintained in a readily realisable form.

The calculation of the required minimum level of reserves is an integral part of the organisation's planning budget and forecast cycle.

In the first stage of the reserves fund's development, Platform aimed to build a pool that makes provision to cover the "Costs of Closure". This cost is currently estimated to be £125,000. The unrestricted reserves are currently £264,477 as at 31 March 2024 (2023: £261,416). The current level of reserves, therefore, is sufficient to meet the estimated funds required to cover the costs of closure and to achieve the second stage of our reserves policy i.e., to reach a sum equivalent to three months running costs.

Platform continues to implement a fundraising strategy to identify and maximise any income generating opportunities that will help build the reserves fund, to ensure that Platform's core activity could continue through a period of unforeseen difficulty. Platform will continue to add to its reserves fund until such time as the target figure is achieved.

Investment policy

The trustees have reviewed the issue of investments in the light of the charity's position on Ethical Financing and Fundraising. Platform does not generally invest its funds.

Social Justice Waging

Wages are determined by Platform's ground-breaking Social Justice Waging System. Under this radical scheme, not only are all staff subject to the same salary levels (regardless of position in the organisation), but the levels are also adjusted according to need. For example, those with substantial inherited savings are paid less than those without, and there are extra salary increases available to those with children or dependents. We believe this system constitutes a major step forward in providing equal opportunities.

Financial Review (continued)

Risk Management

The trustees have examined the major risks which the charity faces and confirm that systems have been established so that the necessary steps can be taken to manage those risks. This policy will be reviewed annually.

Plans for Future Periods

In 2024-2025, Platform aims to:

- Develop an equitable budgeting strategy for Platform, in partnership with JRCT's Sustainable Future programme
- Review and update Platform's groundbreaking Socially Just Waging System
- Launch Platform's new website, hosting blogs, research publications, films, podcasts and a bespoke digital timeline of 40 years campaigning for climate justice
- Host 72 screenings of our short documentary Offshore, including 20 in impacted communities across the North East, 50 hosted by climate groups and 2 screenings in parliament
- Develop framing for amplifying a worker-led just transition in phase-out messaging ahead of the next General Election
- Launch our Compassionate Organising toolkit alongside soundscapes exploring barriers to climate action and how to overcome them
- Publish *Recipes for Revolution: Reclaiming our Food System*, community-led research highlighting food justice policy recommendations for Tower Hamlets
- Launch Mapping the Pensions Pipeline, an interactive digital tool revealing the scale of local authority pension investments in fossil fuels
- Launch a campaign on municipal public energy in the North East of Scotland
- Launch the Game Changer Sponsorship Pledge, bringing fans, clubs and sports organisations together to challenge fossil fuel sponsorship in football
- Produce and launch Three Sisters, a four-part audio play imagining a just transition in Scotland.

Structure, Governance and Management

Constitution

The Charity, registered number 1044485, is also a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 16 October 1991, amended on 20 December 1994. The guarantee of individual members is limited to £1.

Trustees

The trustees, who are also directors for the purposes of the Companies Act 2006, who served during the year were:

Tahir Latif (Chair)
Ella Ravilious
Anna Llewellyn
Esra Ozkan
Anna Hashmi-Queen

No trustees had any contract or arrangement of a material nature with the company during the year under review.

The present body of trustees appoints additional trustees, either to fill a casual vacancy or by way of an addition to the board.

Trustees have been appointed on personal recommendation and through Platform's extensive networks. Potential trustees are asked to attend and observe one or more Trustees meetings before both parties decide on whether to proceed to appointing a new Trustee.

Organisation

The policies and procedures for inducting new trustees will conform to best practice as recommended by the Charities Commission and the NCVO. This will include formal introduction to the roles and responsibilities of trustees as set out in Charity Commission guidelines and additional support and training will be provided in the conduct of these responsibilities as required. Any new trustee is provided with details of Platform's current projects, a copy of the articles of association and a copy of the Charities Commission's publications "Responsibilities of Trustees CC3" and "How to be an effective Trustee".

Platform is based in London. It operates from its registered address and its projects are carried out in London, nationally and internationally.

Report of The Trustees

Statement of Trustees' Responsibilities

The trustees (who are also directors of Platform: London for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees taking advantage of special provisions applicable to small companies conferred by Part 15 of the Companies Act 2006.

Auditors

A resolution for the re-appointment of Azets Audit Services as auditors to the charitable company will be submitted to the Annual General Meeting.

By Order of the Board

T. Latif

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Tahir Latif – Chair

Date: 11/12/24

Independent Auditors' Report To The Members

Opinion

We have audited the financial statements of Platform: London (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 1 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our auditor's report.

Independent Auditors' Report To The Members

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Chartered Accountants, Statutory Auditor
2nd Floor, Regis House
45 King Willian Street
London
EC4R 9AN

Date 11/12/2024

PLATFORM:LONDON

Statement of Financial Activities (Including Income and Expenditure Account)

For The Year Ended 31 March 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Income from					
Donations	2	7,757	375	8,132	9,741
Grants & fees receivable	3	66,025	762,511	828,536	947,660
Investment income		5,012	-	5,012	627
Total incoming resources		78,794	762,886	841,680	958,028
Expenditure on					
Charitable activities	4	194,821	616,031	810,852	939,369
Net incoming resources before transfers		(116,027)	146,855	30,828	18,659
Transfers		119,088	(119,088)	-	-
Net movements in funds					18,659
Funds brought forward at 1 April 2023	15A/16A	261,416	2,233	263,649	244,990
Funds carried forward at 31 March 2024	15/16	**264,477**	**30,000**	**294,477**	**263,649**

The notes on pages 15 to 25 form part of these financial statements.

PLATFORM: LONDON

Balance Sheet

As at 31 March 2024

Company number: 2658515

	Notes	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	9		2,659		6,068
Current assets					
Debtors	10	27,230		167,103	
Cash at bank and in hand		540,900		423,954	
		568,130		591,057	
Creditors: Amounts falling due within one year	11	(276,312)		(333,476)	
Net current assets			291,818		257,581
Total Assets less current Liabilities					
Creditors: Amounts falling due after more than one year		-		-	
NET ASSETS			**294,477**		**263,649**
Represented by:					
Restricted funds	15/15A		30,000		2,233
Unrestricted funds:					
General reserve	16/16A		264,477		261,416
Total funds			**294,477**		**263,649**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board of trustees .....on 3/12/24..... and signed on their behalf by:

T. Latif

.....

Name: TAHIR LATIF

The notes on pages 15 to 25 form part of these financial statements.

PLATFORM: LONDON

Cash Flow Statement

As at 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities:			
Cash generated from operations	**20**	113,122	(120,205)
Net cash provided by (used in) operating activities		113,122	(120,205)
Cash flows from investing activities:			
Purchase of tangible fixed assets		(1,188)	(5,374)
Interest received		5,012	627
Net cash provided by (used in) investing activities		3,824	(4,747)
Change in cash and cash equivalents in the reporting period		116,946	(124,952)
Cash and cash equivalents at the beginning of the reporting period		423,954	548,906
Cash and cash equivalents at the end of the reporting period		**540,900**	**423,954**
Cash and cash equivalents consist of:			
Cash at bank and in hand		**540,900**	**423,954**

The notes on pages 15 to 25 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 General Information

Platform: London is company limited by guarantee in the United Kingdom. The address of the registered office is given in on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 2.

1.2 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.3 Going concern

At the time of approving the financial statements the Trustees have considered the financial operations for the period of 12 months following the date of approval of these financial statements. Therefore, the financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.4 Funds accounting

Restricted funds – these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income including grants, sponsorship, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity where this can be quantified.

ACCOUNTING POLICIES - continued

- Incoming resources from charitable activities includes income from grants and fees. Grant income included in this category provides funding to support certain activities or projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

- Investment income is included when receivable.

1.6 **Resources expended**

Expenditure is accounted for on an accruals basis. Costs are allocated between the charitable activities and governance costs according to the nature of the cost. Where items involve more than one category they are apportioned between categories according to the nature of the cost.

- Costs of generating funds are those costs incurred in attracting voluntary income.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

1.7 **Pension schemes**

The Charity contributes to personal pension schemes for certain staff. Pension contributions are charged to the Statement of Financial Activities in the year in which they fall due.

1.8 **Legal status**

Platform: London is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.

1.9 **Taxation**

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 **Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Furniture and equipment - 2 years straight line

1.11 **Debtors**

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is measured at the amount due to be received.

1.12 **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

ACCOUNTING POLICIES - continued

1.13 Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can measured or estimated reliably.

1.14 Financial instruments

The charitable company one has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.15 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements (apart from those involving estimates) have been made in the process of applying the accounting policies that have had the most significant effect on amounts recognised in the financial statements.

Useful economic lives of tangible assets
The useful economic lives and residual values are assessed annually. They are amended when necessary to reflect current estimates based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. Donations

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Donations	7,757	375	8,132	9,741
	7,757	**375**	**8,132**	**9,741**

3. Grants & fees receivable

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Fees receivable	500	-	500	9,921
Grants	65,525	762,511	828,036	937,739
	66,025	**762,511**	**828,536**	**947,660**

£50,225 was donated by the Joseph Rowntree Charitable Trust.

4. Charitable activities	Direct Costs	Support Costs (note 5)	Total
	£	£	£
Operating costs	700,098	110,754	810,852

In 2023, total expenditure on charitable activities amounted to £939,369, split £827,612 within direct costs and £111,757 within support costs.

5. Support costs	Other	Governance Costs	Total
	£	£	£
Operating costs	100,254	10,500	110,754

Support costs included in the above, are as follows:

	2024	2023
	£	£
Rent & rates	19,525	20,378
Telephone	-	-
Computer costs	42,898	49,099
Printing, postage & stationery	262	561
Consultancy	1,885	1,230
Accountancy	6,774	5,206
Legal & Professional Fees	-	-
Training costs	2,622	13,174
Insurance	3,713	3,549
Sundry	5,616	2,259
Bank charges	286	354
Depreciation of tangible fixed assets	4,597	2,889
Expenses	12,076	5,158
Governance costs:		
Auditors remuneration	10,500	7,900
Trustees expenses	-	-
	110,754	111,757

6. Staff costs	2024	2023
	£	£
Wages and salaries	398,098	434,984
Social security costs	37,577	43,337
Pension contributions	24,620	24,607
Termination payments	-	-
	460,295	**502,928**

The number of employees in the year was:	Number	Number
Full-time equivalent	15	17

There was no employee earning more than £60,000 (2023: None).

Trustees' remuneration and expenses

The key management personnel comprise of the Trustees only.

The trustees did not receive any remuneration during the year (2023: £Nil). The trustees were reimbursed expenses totalling £Nil (2023: £Nil).

7. Net incoming resources

	2024 £	2023 £
Net incoming resources are stated after charging:		
Depreciation	4,597	2,889
Auditors' remuneration	10,500	7,900

8. Comparatives for the statement of financial activities (2023)

	Unrestricted Funds £	Restricted Funds £	2023 £
Income from			
Donations	7,741	2,000	9,741
Grants & fees receivable	105,133	842,527	947,660
Investment income	627	-	627
Total incoming resources	113,501	844,527	958,028
Expenditure on			
Charitable activities	223,111	716,258	939,369
Net incoming resources before transfers	(109,610)	128,269	18,659
Transfers	165,558	(165,558)	-
Net movements in funds	55,948	(37,289)	18,659
Funds brought forward at 1 April 2022	205,468	39,522	244,990
Funds carried forward at 31 March 2023	**261,416**	**2,233**	**263,649**

Notes To the Financial Statements

For the Year Ended 31 March 2024

9. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2023	16,968
Additions	1,188
At 31 March 2024	18,156
Depreciation	
At 1 April 2023	10,900
Charge for the year	4,597
At 31 March 2024	15,497
Net book value	
At 31 March 2024	2,659
At 31 March 2023	6,068

10. Debtors

	2024 £	2023 £
Trade Debtors	-	8,979
Other debtors and prepayments	9,010	138,124
Accrued income	18,220	20,000
	27,230	**167,103**

11. Creditors: Amounts falling due within one year

	£	£
Trade Creditors	5,927	5,237
Social security and other taxes	8,279	5,214
Other creditors	11,491	11,490
Accruals and deferred income (note 12)	250,615	311,535
	276,312	**333,476**

12 Creditors: Amounts falling after one year

	£	£
Accruals and deferred Income	-	-
	-	-

		£	£
13.	**Deferred income**		
	Balance at 1 April 2023	302,975	371,796
	Amount released into incoming resources	(302,975)	(371,796)
	Amount deferred in the year	240,679	302,975
		240,679	**302,975**

Deferred income relates to income received during the year in advance of expenditure occurring.

14. Allocation of the charity net assets

	Fixed Assets £	Net Current Assets £	Total £
Restricted funds	-	30,000	30,000
Unrestricted funds	2,659	261,818	264,477
	2,659	**291,818**	**294,477**

14A. Allocation of the charity net assets – Prior Year

	Fixed Assets £	Net Assets £	Total £
Restricted funds	-	2,233	2,233
Unrestricted funds	6,068	255,348	261,416
	6,068	**257,581**	**263,649**

15. Restricted funds

	Balance 01.04.23 £	Incoming resources £	Resources Expended £	Transfer £	Balance 31.03.24 £
Energy Programme	-	564,237	(413,756)	(120,481)	30,000
Partner Organisations	-	15,000	(15,000)	-	-
Shake	2,233	85,923	(80,906)	(7,250)	-
Leap	-	97,726	(106,369)	8,643	-
Total restricted funds	**2,233**	**762,886**	**(616,031)**	**(119,088)**	**30,000**

Energy Programme: focuses on envisioning, researching and promoting visions and plans for a just, democratic, and ecologically sound energy system it also supports education and awareness-raising on the environmental and social impacts of the oil industry.

Education and Arts Programme (Shake!): this is an educational programme bringing the impact of Platform and its work to a wider audience, aiming to uplift the voices of a new generation of artist-citizens from marginalized communities.

EU Horizon 2022, mPower: 4-year peer to peer learning programme, mPower will enable in-depth, wide-scale and systematic city to city learning among at least 100 local public authorities, in order to replicate innovative best practices in municipal energy and develop ambitious energy transition plans. Income includes £Nil (2023 £Nil) from the Joseph Rowntree Charitable Trust.

Switched on London/London Leap: Platform is working with *Switched on London* to build the *London Leap* – an organisation platform that brings together groups to work across climate issues at a London level – taking a broad, intersectional approach and centred on people with lived experience who are often excluded from the London climate movement.

Partner organisations: funds for partners with whom Platform is working in collaboration in the delivery of project activities.

15A. Restricted funds – Prior Year

	Balance 01.04.22 £	Incoming resources £	Resources Expended £	Transfer £	Balance 31.03.23 £
Energy Programme	-	544,125	(371,256)	(172,869)	-
EU Horizon 2022, mPower	-	32,000	(53,931)	21,931	-
Partner Organisations	17,465	128,857	(138,883)	(7,439)	-
Shake	-	78,163	(67,930)	(8,000)	2,233
Leap	22,057	61,382	(84,258)	819	-
Projects	**39,522**	**844,527**	**(716,258)**	**(165,558)**	**2,233**

16. Unrestricted funds

	Balance 01.04.23 £	Incoming resources £	Resources Expended £	Transfer £	Balance 31.03.24 £
General reserve	261,416	78,794	(194,821)	119,088	264,477
	261,416	**78,794**	**(194,821)**	**119,088**	**264,477**

16A. Unrestricted funds – Prior Year

	Balance 01.04.22 £	Incoming resources £	Resources Expended £	Transfer £	Balance 31.03.23 £
General reserve	205,468	113,501	(223,111)	165,558	261,416
	205,468	**113,501**	**(223,111)**	**165,558**	**261,416**

17. Pension costs

The Charity makes contributions to personal pension schemes for certain staff. The assets of the schemes are totally separate from those of the Charity in independently administered funds. The pension cost charged in the financial statements in the year was £24,620 (2023: £24,607). At the end of the year there was outstanding contributions payable of £7,088 (2023: £5,214).

18. Leasing Agreements

	Land and Building 2024 £	2023 £
At the 31 March 2024, the charity had total commitments under an operating lease as follows:		
Expiring:		
Less than 1 year	4,904	4,670

At 31 March 2024 the lease commitment represents 3 months rent. The current lease expires in March 2025, with a three month rolling break clause.

19. Related Parties

There were no related party transactions for the year ended 31 March 2024 (2023: None)

20. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	30,828	18,659
Adjustments for:		
Depreciation	4,597	2,889
Interest received	(5,012)	(627)
(Increase)/Decrease in trade debtors	139,873	(54,922)
Increase/(Decrease) in trade creditors	(57,164)	(86,204)
Net cash provided by (used in) operating activities	**113,122**	**(120,205)**

PLATFORM (LONDON)

England & Wales - Charity number 1044485

Accounts

PLATFORM: LONDON

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Registered company number: 2658515

Registered charity number: 1044485

PLATFORM: LONDON

Reference and Administrative Details

Trustees	Tahir Latif (Chair) Ella Ravilious (resigned 8 November 2022) Anna Llewellyn Esra Ozkan Anna Hashmi-Queen (appointed 26 July 2022) Farah Sanaa Ahmed (appointed 18 July 2023) Michael Edward Newman (appointed 18 July 2023)
Company Registration Number	02658515
Charity Registration Number	1044485
Registered Office	Oxford House Derbyshire Street London E2 6HG
Auditors	Azets Audit Services 2nd Floor, Regis House 45 King William Street London EC4R 9AN
Bankers	The Co-operative Bank plc 80 Cornhill London EC3V 3NJ

Achievements and Performance - continued

Interrupt the flow of money, power and political influence to fossil fuel companies

- We developed the UK Divest network to run self-sustainably. Interventions to that end included;
  - a 2 day residential with 50+ attendees,
  - dozens of online training events attended/accessed by over 2,000 people
  - Building an 'organisers' group with 40+ organisers recruited to deliver a day of action, which was our largest ever divestment day with over 1,000 people joining actions on the day across over 30 rallies in every region of the UK.

- We delivered political interventions at local and national scale. This included;
  - securing over 500 'pledges' from election candidates
  - Developing a new national Parliamentary campaign, 'Fossil Free Parliament'.
  - Securing a manifesto commitment from Plaid Cymru
  - Jointly writing and delivering briefings with the Liberal Democrats.
  - Delivering joint work with UNISON

- We undertook a significant research project to assess the level of fossil fuel financing from local government pension schemes. The methodology - developed by researchers and approved by pension fund trustees, data analysts and investment managers - has received substantial interest from financial campaigns across Europe. The research it generates will be published in 23-24.

- We completed a pilot project in Liverpool for our 'Fossil Free Football' campaign. We subsequently ran a well-attended event on sports washing to coincide with the Qatar World Cup, hired an organiser, and developed a 'Game Changer Sponsorship Pledge' to be published and promoted in 23-24.

Harness the power of arts and storytelling to build solidarity, imagine alternatives to injustice and inspire social transformation

- The launch of 90 mins documentary feature film *The Oil Machine* - broadcast on BBC Scotland twice (Dec 2022) and available on BBC iPlayer since - over 850,000 views on these platforms combined.
- Showings of *The Oil Machine* at community groups & community cinemas around England, Wales & Scotland - over 100 showings, plus blogs and Q & A sessions.
- Pursuing the publication of a paperback edition of *Crude Britannia* by Pluto or another publisher.
- Developing and recording audio play *Three Sisters: the end of the project.*
- Pursuing ESRC / Durham University coordinated 'Fraying Ties?' project - publication of academic articles and presentations.

Develop and expand ways of working that centre compassion, care and liberation

- Internal: Shake!'s Legacy Programme 2022-5 was strategised and launched, led by Annick Météfia, the new Legacy Programme Manager.
- MoU for the new 'Hosting Agreement' was developed and agreed between Platform and Voices that Shake!.
- External: A new pilot course, ' ENRGY!', took place February 2023: radical facilitation training with 10 young people of the global majority. Part 2 to take place in July 2023.
- 8 trainings and workshops offered by the team and young people, based on learnings from the Shake! The System Trilogy, including Shake!'s regular Reading Writing and Repair Group (online). Programme reaching over 450 young people, plus community activists, facilitators and professionals in philanthropy sector.
- The Shake! The System Trilogy is cited as inspirational for these publications launched in March 2023: - Compassionate Organising; and Stories of Exclusion and Belonging in Climate Action; and Soundscape, researched and produced by Climate Equities, a collaboration between Platform/Leeds Tidal. Online distribution.

The Trustees present their report and the audited financial statements for the year ended 31 March 2023.

Objectives and Activities

The Company is established to promote knowledge and understanding of the natural environment and its interrelationship with the social and economic activities of humans.

Platform's current objectives in line with this broader goal are:

- Stimulating cultural change toward greater environmental and social justice
- Promoting transition to a sustainable and just energy economy
- Supporting and promoting marginalised perspectives in arts and social change
- Highlighting and addressing the threats to human rights that arise from energy extraction and operations
- Exploring the role of London and its institutions in environmental and social impacts elsewhere in the world

Our principal activities to these ends are:

- Research and advocacy
- Cultural interventions
- Publications
- Education

Achievements and Performance

Program Delivery

Embolden impacted communities to build and lead a just transition:

- Consulted, researched, wrote and published the groundbreaking report Our Power: Offshore Workers Demands for a Just Energy Transition. The report was published in March 2023 and received some brilliant media coverage, and made a big splash among our climate and labour allies.

- Screened the *Offshore* documentary in Scottish and UK Parliaments, in conjunction with the launch of the workers report

- Published research on green jobs potential in 4 areas of the UK that are currently reliant on oil and gas jobs.

- Hired a new Community and Public Energy Campaigner to create a new campaign pushing for municipal public energy local government public energy of offshore wind generation - have decided to focus on Moray and Highlands communities in Scotland.

Build support for public investment, community ownership and democratic control of our energy and food systems

- Recruited 10 more Blueprint Architect group members, all Tower Hamlets residents from under-resourced race and class groups to contribute to our food justice and sustainability research - one of whom was resourced to make significant contributions to on our research publication.

- Organised 2 community meals & 2 convenings - engaging over 100+ members of the local community

- We launched our first group led video and publication 'Seeds for a Revolution: Reclaiming our Food System' at the WEN forum event, attended by over 150+ people and disseminating 150+ copies of the work

- Secured Arts Council of England funding to support this work going forward - restrategising & developing a cultural vision for this work.

- Recruited community arts practitioner Radhika Jani to support the ongoing delivery of this project alongside Lauriem

Achievements and Performance - continued

Internal

Communications

- Completed kick-off, research & design phases for redeveloping Platform's website, with Common Knowledge.

HR:

- Annual Review system revised
- Updated:
    - Grievance and Disciplinary Policies
    - Annual leave and TOIL policy
    - Code of Conduct (workshopped collectively)
- Equality, Diversity and Inclusion policy written
- Drafted:
    - Carers policy (to be agreed June)
    - Compassionate leave policy (to be agreed June)
- Established line management for all Platform staff.

Operations

- Shifted Tech support provider to Ethical IT, with support from Common Knowledge on website maintenance until the new website is live.
- Established up-to-date Data Protection policies and procedures
- Established up-to-date Health and Safety policy statement and suite of procedures
- Established up-to-date Safeguarding policy statement

Organisational Development

- Systems Review, September 2022
- Systems Strategy, October 2022
- Series of Organisational Development sessions:
    - Consensus
    - Code of Conduct
    - Anti-oppression strategy
- Strategy workshops in Q2, and strategy days in December

Finance

- Collaborated to produce the 2022-23 budget
- Audit for the 4-year mPower project

Updates and developments

- The Climate Equities project was wrapped up, with the production of four soundscapes.
- Rowan Mataram left us after 4 years working at Platform and leading on this work.
- mPower came to the end of its 4.5 year programme, and so this year was focused mainly on finalising work, reporting to the EU about the work, and audits.

- Rowan Kinchin started as Operations and Organisational Development manager
- Marianne Brooker started as Communications manager

Achievements and Performance - continued

Main funders for 2022-23 were:

- Horizon 2020
- Kenneth Miller Trust
- Open Society Europe (OSIFE)
- OAK Fund (Swiss Philanthropy)
- Solberga
- Lankelly Chase
- JRCT
- Uplift
- Leeds Tidal contract (funded by Big Lottery)
- WEN contract (funded by Big Lottery)
- Network for Social Change
- Climate Change Collaboration
- Esmee Fairbairn
- ETF
- Anne Robbins (Rockefeller)
- Doc Society

Financial Review

The financial position of Platform has been stable during the year. Incoming resources were £958,028 (2022- £654,265) and expenditure levels were £939,369 (2022 - £771,412). The resources deployed by the organisation have enabled the impact of our work to be sustained and developed further. Substantial levels of restricted funding were deferred into 2023/24 providing continuity of income streams for our various projects.

During the year the organisation has been able to maintain its unrestricted reserves at a level where they represent three month running costs meaning that we remain at stage 2 of our reserves policy. This provides a stable foundation for the organisation's future growth and development.

Platform is sustained by numerous trusts, funding bodies and private donors mentioned elsewhere in this report and we remain very appreciative of the vital support that they provide.

Reserves Policy

In line with the requirements of the Charity Commissioner's guidance trustees should have a reserves policy based on a realistic assessment of their reserve's needs. The Platform Reserves Policy requires:

- Reserves to be developed and maintained at a level which ensures that Platform's core activity could continue during a period of unforeseen difficulty or, in the worst case, provide for a controlled closure of Platform's activities.
- A proportion of reserves be maintained in a readily realisable form.
- The calculation of the required minimum level of reserves is an integral part of the organisation's planning budget and forecast cycle.

In the first stage of the reserves fund's development, Platform aimed to build a pool that makes provision to cover the "Costs of Closure". This cost is currently estimated to be £125,000. The unrestricted reserves are currently £261,416 (as at 31 March 2023). The current level of reserves, therefore, is sufficient to meet the estimated funds required to cover the costs of closure and to achieve the second stage of our reserves policy i.e., to reach a sum equivalent to three months running costs. Platform continues to implement a fundraising strategy to identify and maximise any income generating opportunities that will help build the reserves fund, to ensure that Platform's core activity could continue through a period of unforeseen difficulty. Platform will continue to add to its reserves fund until such time as the target figure is achieved.

Financial Review (continued)

Investment policy

The Trustees have examined the issue of investments in the light of the charity's position on Ethical Financing and Fundraising.

Social Justice Waging
Wages are determined by Platform's ground-breaking Social Justice Waging System. Under this radical scheme, not only are all staff subject to the same salary levels (regardless of position in the organisation), but the levels are also adjusted according to need. For example, those with substantial inherited savings are paid less than those without, and there are extra salary increases available to those with children or dependants. We believe this system constitutes a major step forward in providing equal opportunities.

Risk Management

The trustees have examined the major risks which the charity faces and confirm that systems have been established so that the necessary steps can be taken to manage those risks. This policy will be reviewed annually.

Plans for Future Periods

In 2023-2024, Platform aims to:

- Develop an equitable budgeting strategy for Platform, in partnership with JRCT's Sustainable Future programme
- Review and update Platform's groundbreaking Socially Just Waging System
- Launch Platform's new website, hosting blogs, research publications, films, podcasts and a bespoke digital timeline of 40 years campaigning for climate justice
- Host 72 screenings of our short documentary Offshore, including 20 in impacted communities across the North East, 50 hosted by climate groups and 2 screenings in parliament
- Develop framing for amplifying a worker-led just transition in phase-out messaging ahead of the next General Election
- Launch our Compassionate Organising toolkit alongside soundscapes exploring barriers to climate action and how to overcome them
- Publish *Recipes for Revolution: Reclaiming our Food System*, community-led research highlighting food justice policy recommendations for Tower Hamlets
- Launch Mapping the Pensions Pipeline, an interactive digital tool revealing the scale of local authority pension investments in fossil fuels
- Launch a campaign on municipal public energy in the North East of Scotland
- Launch the Game Changer Sponsorship Pledge, bringing fans, clubs and sports organisations together to challenge fossil fuel sponsorship in football
- Produce and launch Three Sisters, a four-part audio play imagining a just transition in Scotland.

Structure, Governance and Management

Constitution

The Charity, registered number 1044485, is also a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 16 October 1991, amended on 20 December 1994. The guarantee of individual members is limited to £1.

Trustees

The trustees, who are also directors for the purposes of the Companies Act 2006, who served during the year were:

Tahir Latif (Chair)
Ella Ravilious (resigned 8 November 2022)
Anna Llewellyn
Esra Ozkan
Anna Hashmi-Queen (appointed 26 July 2022)

No trustees had any contract or arrangement of a material nature with the company during the year under review.

The present body of trustees appoints additional trustees, either to fill a casual vacancy or by way of an addition to the board.

Trustees have been appointed on personal recommendation and through Platform's extensive networks. Potential trustees are asked to attend and observe one or more Trustees meetings before both parties decide on whether to proceed to appointing a new Trustee.

Organisation

The policies and procedures for inducting new trustees will conform to best practice as recommended by the Charities Commission and the NCVO. This will include formal introduction to the roles and responsibilities of trustees as set out in Charity Commission guidelines and additional support and training will be provided in the conduct of these responsibilities as required. Any new trustee is provided with details of Platform's current projects, a copy of the articles of association and a copy of the Charities Commission's publications "Responsibilities of Trustees CC3" and "How to be an effective Trustee".

Platform is based in London. It operates from its registered address and its projects are carried out in London, nationally and internationally.

Report of The Trustees

Statement of Trustees' Responsibilities

The trustees (who are also directors of Platform: London for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

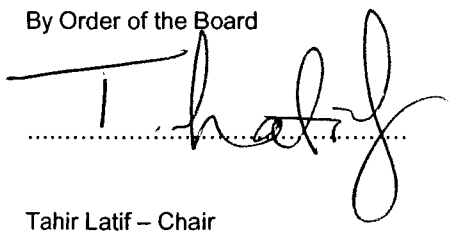
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees taking advantage of special provisions applicable to small companies conferred by Part 15 of the Companies Act 2006.

Auditors

A resolution for the re-appointment of Azets Audit Services as auditors to the charitable company will be submitted to the Annual General Meeting.

By Order of the Board



Tahir Latif – Chair

Date: 21 December 2023

Independent Auditors' Report To The Members

Opinion

We have audited the financial statements of Platform: London (the 'charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 1 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because the impact of COVID-19 cannot be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern. We draw attention to the going concern note in the accounting policies of these financial statements.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our auditor's report.

Independent Auditors' Report To The Members

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Chartered Accountants, Statutory Auditor
2nd Floor, Regis House
45 King Willian Street
London
EC4R 9AN

Date 21 December 2023

PLATFORM:LONDON

Statement of Financial Activities (Including Income and Expenditure Account)

For The Year Ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2023 £	2022 £
Income from					
Donations	2	7,741	2,000	9,741	40,187
Grants & fees receivable	3	105,133	842,527	947,660	614,029
Investment income		627	-	627	48
Total incoming resources		113,501	844,527	958,028	654,264
Expenditure on					
Charitable activities	4	223,111	716,258	939,369	771,412
Net incoming resources before transfers		(109,610)	128,269	18,659	(117,148)
Transfers		165,558	(165,558)	-	-
Net movements in funds		55,948	(37,289)	18,659	(117,148)
Funds brought forward at 1 April 2022	15A/16A	205,468	39,522	244,990	362,138
Funds carried forward at 31 March 2023	15A/16A	**261,416**	**2,233**	**263,649**	**244,990**

The notes on pages 15 to 25 form part of these financial statements.

PLATFORM: LONDON

Balance Sheet

As at 31 March 2023

Company number: 2658515

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	9		6,068		3,583
Current assets					
Debtors	10	167,103		112,181	
Cash at bank and in hand		423,954		548,906	
		591,057		661,087	
Creditors: Amounts falling due within one year	11	(333,476)		(308,448)	
Net current assets			257,581		352,639
Total Assets less current Liabilities					**356,222**
Creditors: Amounts falling due after more than one year	12		-	(111,232)	
NET ASSETS			**263,649**		**244,990**
Represented by:					
Restricted funds	15/15A		2,233		39,522
Unrestricted funds:					
General reserve	16/16A		261,416		205,468
Total funds			**263,649**		**244,990**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board of trustees 21 December 2023 and signed on their behalf by:

Name: TAHIR CALIF

The notes on pages 15 to 25 form part of these financial statements.

PLATFORM: LONDON

Cash Flow Statement

As at 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities:			
Cash generated from operations	**20**	(120,205)	147,349
Net cash provided by (used in) operating activities		(120,205)	147,349
Cash flows from investing activities:			
Purchase of tangible fixed assets		(5,374)	(4,236)
Interest received		627	48
Net cash provided by (used in) investing activities		(4,747)	(4,188)
Change in cash and cash equivalents in the reporting period		(124,952)	143,160
Cash and cash equivalents at the beginning of the reporting period		548,906	405,745
Cash and cash equivalents at the end of the reporting period		**423,954**	548,906
Cash and cash equivalents consist of:			
Cash at bank and in hand		**423,954**	548,906

The notes on pages 15 to 25 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 General Information

Platform: London is company limited by guarantee in the United Kingdom. The address of the registered office is given in on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 2.

1.2 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.3 Going concern

At the time of approving the financial statements the Trustees have considered the financial operations for the period of 12 months following the date of approval of these financial statements. The impact of the COVID-19 virus has had no major impact on the charity's income nor expenditure. Therefore, the financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.4 Funds accounting

Restricted funds – these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income including grants, sponsorship, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity where this can be quantified.

ACCOUNTING POLICIES - continued

- Incoming resources from charitable activities includes income from grants and fees. Grant income included in this category provides funding to support certain activities or projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

- Investment income is included when receivable.

1.6 Resources expended

Expenditure is accounted for on an accruals basis. Costs are allocated between the charitable activities and governance costs according to the nature of the cost. Where items involve more than one category they are apportioned between categories according to the nature of the cost.

- Costs of generating funds are those costs incurred in attracting voluntary income.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

1.7 Pension schemes

The Charity contributes to personal pension schemes for certain staff. Pension contributions are charged to the Statement of Financial Activities in the year in which they fall due.

1.8 Legal status

Platform: London is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.

1.9 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Furniture and equipment - 25% reducing balance basis

1.11 Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is measured at the amount due to be received.

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

ACCOUNTING POLICIES - continued

1.13 Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can measured or estimated reliably.

1.14 Financial instruments

The charitable company one has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1.15 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements (apart from those involving estimates) have been made in the process of applying the accounting policies that have had the most significant effect on amounts recognised in the financial statements.

Useful economic lives of tangible assets
The useful economic lives and residual values are assessed annually. They are amended when necessary to reflect current estimates based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. Donations

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Donations	7,741	2,000	9,741	40,187
	7,741	**2,000**	**9,741**	**40,187**

3. Grants & fees receivable

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Fees receivable	9,921	-	9,921	29,111
Grants	95,212	842,527	937,739	584,918
	105,133	**842,527**	**947,660**	**614,029**

£59,600 out of the unrestricted funds grants have been donated by the Joseph Rowntree Charitable Trust.

4. Charitable activities	Direct Costs	Support Costs (note 5)	Total
	£	£	£
Operating costs	827,612	111,757	939,369

In 2022, total expenditure on charitable activities amounted to £771,412, split £648,446 within direct costs and £122,966 within support costs.

5. Support costs	Other	Governance Costs	Total
	£	£	£
Operating costs	103,857	7,900	111,757

Support costs included in the above, are as follows:

	2023	2022
	£	£
Rent & rates	20,378	17,606
Telephone	-	40
Computer costs	49,099	24,695
Printing, postage & stationery	561	1,493
Consultancy	1,230	9,079
Accountancy	5,206	12,264
Legal & Professional Fees	-	5,688
Training costs	13,174	20,992
Insurance	3,549	3,114
Sundry	2,259	3,548
Bank charges	354	532
Depreciation of tangible fixed assets	2,889	4,937
Expenses	5,158	11,218
Governance costs:		
Auditors remuneration	7,900	7,760
Trustees expenses	-	-
	111,757	122,966

6. Staff costs	2023	2022
	£	£
Wages and salaries	434,984	354,261
Social security costs	43,337	27,634
Pension contributions	24,607	21,406
Termination payments	-	25,000
	502,928	**428,301**

The number of employees in the year was:	Number	Number
Full-time equivalent	17	14

There was no employee earning more than £60,000 (2022: None).

Trustees' remuneration and expenses

The key management personnel comprise of the Trustees only.

The trustees did not receive any remuneration during the year (2022: £Nil). The trustees were reimbursed expenses totalling £Nil (2022: £Nil).

7. Net incoming resources	2023 £	2022 £
Net incoming resources are stated after charging:		
Depreciation	2,889	4,937
Auditors' remuneration	7,900	7,760

8. Comparatives for the statement of financial activities (2022)

	Unrestricted Funds £	Restricted Funds £	2022 £
Income from			
Donations	2,580	37,607	40,187
Grants & fees receivable	37,762	576,267	614,029
Investment income	48	-	48
Total incoming resources	40,390	613,874	654,264
Expenditure on			
Charitable activities	(21,368)	792,780	771,412
Net incoming resources before transfers	61,758	(178,906)	(117,148)
Transfers	(32,253)	32,253	-
Net movements in funds	29,505	(146,653)	(117,148)
Funds brought forward at 1 April 2021	175,963	186,175	362,138
Funds carried forward at 31 March 2022	**205,468**	**39,522**	**244,990**

9. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2022	11,594
Additions	5,374
At 31 March 2023	16,968
Depreciation	
At 1 April 2022	8,011
Charge for the year	2,889
At 31 March 2023	10,900
Net book value	
At 31 March 2023	**6,068**
At 31 March 2022	3,583

10. Debtors

	2023 £	2022 £
Trade Debtors	8,979	32,571
Other debtors and prepayments	138,124	59,610
Accrued income	20,000	20,000
	167,103	**112,181**

11. Creditors: Amounts falling due within one year

	£	£
Trade Creditors	5,237	16,945
Social security and other taxes	5,214	15,098
Other creditors	11,490	7,500
Accruals and deferred income (note 12)	311,535	268,905
	333,476	**308,448**

12 Creditors: Amounts falling after one year

	£	£
Accruals and deferred Income	-	111,232
	-	**111,232**

		£	£
13.	**Deferred income**		
	Balance at 1 April 2022	371,796	120,618
	Amount released into incoming resources	(371,796)	(120,618)
	Amount deferred in the year	302,975	371,796
		302,975	**371,796**

Deferred income relates to income received during the year in advance of expenditure occurring.

14. Allocation of the charity net assets

	Fixed Assets £	Net Assets £	Total £
Restricted funds	-	2,233	2,233
Unrestricted funds	6,068	255,348	261,416
	6,068	**257,581**	**263,649**

14A. Allocation of the charity net assets – Prior Year

	Fixed Assets £	Net Assets £	Total £
Restricted funds	-	39,522	39,522
Unrestricted funds	3,583	201,885	205,468
	3,583	**241,407**	**244,990**

15. Restricted funds

	Balance 01.04.22 £	Incoming resources £	Resources Expended £	Transfer £	Balance 31.03.23 £
Energy Programme	-	544,125	(371,256)	(172,869)	-
EU Horizon 2022, mPower	-	32,000	(53,931)	21,931	-
Partner Organisations	17,465	128,857	(138,883)	(7,439)	-
Shake	-	78,163	(67,930)	(8,000)	2,233
Leap	22,057	61,382	(84,258)	819	-
Total restricted funds	39,522	**844,527**	**(716,258)**	**(165,558)**	**2,233**

Energy Programme: focuses on envisioning, researching and promoting visions and plans for a just, democratic, and ecologically sound energy system it also supports education and awareness-raising on the environmental and social impacts of the oil industry.

Education and Arts Programme (Shake!): this is an educational programme bringing the impact of Platform and its work to a wider audience, aiming to uplift the voices of a new generation of artist-citizens from marginalized communities.

EU Horizon 2022, mPower: 4-year peer to peer learning programme, mPower will enable in-depth, wide-scale and systematic city to city learning among at least 100 local public authorities, in order to replicate innovative best practices in municipal energy and develop ambitious energy transition plans. Income includes £0 (2022 £20,000) from the Joseph Rowntree Charitable Trust.

Switched on London/London Leap: Platform is working with *Switched on London* to build the *London Leap* – an organisation platform that brings together groups to work across climate issues at a London level – taking a broad, intersectional approach and centred on people with lived experience who are often excluded from the London climate movement.

Partner organisations: funds for partners with whom Platform is working in collaboration in the delivery of project activities.

15A. Restricted funds – Prior Year

	Balance 01.04.21 £	Incoming resources £	Resources Expended £	Transfer £	Balance 31.03.22 £
Energy Programme	65,349	351,080	(418,625)	2,196	-
Education and Arts Programme	68,000	48,207	(116,207)	-	-
EU Horizon 2022, mPower	2,990	72,607	(105,654)	30,057	-
Leap	32,336	68,900	(79,179)	-	22,057
Partner Organisations	17,500	32,500	(32,535)	-	17,465
Fraying Ties	-	40,580	(40,580)	-	-
Projects	**186,175**	**613,874**	**(792,780)**	**32,253**	**39,522**

16. Unrestricted funds

	Balance 01.04.22 £	Incoming resources £	Resources Expended £	Transfer £	Balance 31.03.23 £
General reserve	205,468	113,501	(223,111)	165,558	261,416
	205,468	**113,501**	**(223,111)**	**165,558**	**261,416**

16A. Unrestricted funds – Prior Year

	Balance 01.04.21 £	Incoming resources £	Resources Expended £	Transfer £	Balance 31.03.22 £
General reserve	175,965	40,390	21,368	(32,253)	205,468
	175,965	**40,390**	**21,368**	**(32,253)**	**205,468**

17. Pension costs

The Charity makes contributions to personal pension schemes for certain staff. The assets of the schemes are totally separate from those of the Charity in independently administered funds. The pension cost charged in the financial statements in the year was £24,607 (2022: £21,406). At the end of the year there was outstanding contributions payable of £5,214 (2022: £7,094).

18. Leasing Agreements

	Land and Building 2023 £	2022 £
At the 31 March 2023, the charity had total commitments under an operating lease as follows:		
Expiring:		
Less than 1 year	4,670	4,245

At 31 March 2023 the lease commitment represents 3 months rent. The current lease expires in March 2024, with a three month rolling break clause.

19. Related Parties

There were no related party transactions for the year ended 31 March 2023 (2022: None)

20. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023	2022
	£	£
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	18,659	(117,148)
Adjustments for:		
Depreciation	2,889	4,937
Interest received	(627)	(48)
(Increase)/Decrease in trade debtors	(54,922)	16,574
Increase/(Decrease) in trade creditors	(86,204)	243,034
Net cash provided by (used in) operating activities	**(120,205)**	**147,349**

PLATFORM (LONDON)

England & Wales - Charity number 1044485

Accounts

PLATFORM: LONDON

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Registered company number: 2658515

Registered charity number: 1044485

PLATFORM: LONDON

Reference and Administrative Details

Trustees	Rosa Curling (Chair) - (resigned 1st November 2021) Nusrat Faizullah - (resigned 26th July 2022) Tahir Latif (Chair) - (appointed 26th July 2021) Ella Ravilious Kate Towner (Treasurer) - (resigned 9th May 2022) Anna Llewellyn - (appointed 6th December 2021) Esra Ozkan - (appointed 15th February 2022) Anna Hashmi-Queen - (appointed 26th July 2022)
Company Registration Number	02658515
Charity Registration Number	1044485
Registered Office	Oxford House Derbyshire Street London E2 6HG
Auditors	Azets Audit Services 2nd Floor, Regis House 45 King William Street London EC4R 9AN
Bankers	The Co-operative Bank plc 80 Cornhill London EC3V 3NJ

The Trustees present their report and the audited financial statements for the year ended 31 March 2022.

Objectives and Activities

The Company is established to promote knowledge and understanding of the natural environment and its interrelationship with the social and economic activities of humans.

Platform's current objectives in line with this broader goal are:

- Stimulating cultural change toward greater environmental and social justice
- Promoting transition to a sustainable and just energy economy
- Supporting and promoting marginalised perspectives in arts and social change
- Highlighting and addressing the threats to human rights that arise from energy extraction and operations
- Exploring the role of London and its institutions in environmental and social impacts elsewhere in the world

Our principal activities to these ends are:

- Research and advocacy
- Cultural interventions
- Publications
- Education

Achievements and Performance

A. Promoting Energy Democracy

This workstream focuses on envisioning, researching, and promoting visions and plans for just, democratic, and ecologically sound energy and food systems.

mPOWER

Launched in May 2018, mPower is a EU funded multi-year multi-partner project coordinated and managed by Platform. mPower is an in-depth, wide-scale and systematic peer-to-peer learning programme among 100 local public authorities, in order to innovate and replicate best practices in municipal energy, and help municipalities develop ambitious energy transition plans. mPower's project delivery consortium involves seven partners from across Europe, including: Institute for Political Ecology (IPE), based in Croatia, Transnational Institute (TNI), based in Amsterdam, Glasgow University, University of the Basque Country, Carbon Coop, based in Manchester, Energy Cities and Platform.

In this financial year Platform's main roles have been the overall coordination of the project, delivering mPOWER Digital (our online learning programme), and coordinating mPOWER Activate (our bespoke project incubator).

In April 2021 we ran our final mPOWER Digital Course. The courses covered the following topics: democratic public ownership; reducing energy use in tackling energy poverty; local renewable energy generation with citizens; innovation, infrastructure and smart solutions; mainstream and alternative forms of financing; building local partnerships to maximise public benefits. Sessions were dynamic and interesting, with smaller breakout discussions proving fruitful. Guest speakers offered fresh perspectives and the guiding questions that we provided lead to interesting reflections and plans for municipal actors attending the course. In total, 102 individuals participated in the three courses and 76 local authorities, with some of the latter joining more than one (this being Ghent, Dublin, Meath County, Navarra, Santorso and Valencia). The content of the three courses is now featured on this specially created website so that other local authorities can learn from the many energy transition resources that were developed for mPower participants: https://mpowerlearn.co.uk/, as well as widening our dissemination reach to members of the public and policy makers.

We continued to develop the mPOWER Activate programme, which works closely in 4 partnerships with local authorities, Nottingham and Plymouth, Porto, Nis, Burgas. The easing of lockdown restrictions meant that several study visits and in person meetings have been able to take place, and relationships to continue to build.

The project received a 6 month extension due to the pandemic, so will now conclude in the next financial year, rather than this one as originally planned.

Achievements and Performance - continued

Climate Action Leeds

In Spring 2021, Platform tendered to apply to be the Energy Transition partner on the Climate Action Leeds Project. We started delivery on this project in October 2021, and have been working hard with our local facilitation and community relations lead (based in Leeds), to develop a project that centres community voices, wants and desires with training and action on a local scale. The project brings together organisations and community groups from across Leeds, and part of our role is to be a bridge between all of these organisations and the local council.

The work to date has involved mapping the local context, building key relationships and testing our messaging and framing as a foundation for developing city-wide energy transition plans in Leeds. As a project with so many different partners, the initial project set up phase has taken a considerable amount of time, and is being led by other organisations. The disparate visions that each organisation holds does take some adjustment from all partners, but in the longer term this coalition will bring about some fruitful impacts on a local level, so we are excited to see where things go next year.

In the next year we have a lot of community outreach and visioning sessions which we look forward to reporting on.

B. Just Transition

We onboarded Rosemary Harris, the political campaigner for this project, in April 2021.

In Spring 2021 we further surveyed the workforce on specific issues with training and tickets, as well as to gather support for the concept of an Offshore Training Passport (OTP) to facilitate easier transition between oil & gas and offshore wind. Following 97% support for an OTP from the over 600 workers who responded, we launched the idea with Friends of the Earth Scotland, Greenpeace, RMT and Unite Scotland. The passport gained attention in Holyrood through a motion and subsequent debate between MSPs, with significant support from Labour MSP Mercedes Villalba. In February 2022 we worked with Caroline Lucas' office to table an amendment to the Skills and Post-16 Education Bill in support of an OTP. This gained the backing of Lib Dem and Labour MPs, but unfortunately did not pass. However, in both Holyrood and Westminster politicians read out quotes from impacted workers, which were then shared with our worker list who were very energised by the progress.

In Summer 2021 we took part in a series of events across Scotland and North East England with Greenpeace and Friends of the Earth Scotland, focussing on discussions of Just Transition in areas historically reliant on oil and gas. This was combined with opportunities to have further conversations with workers, the use of the Greenpeace ship, and a wind turbine blade that was signed by members of the public with messages of support for workers. We also developed a 'just transition' workshop for StopCambo activists alongside FoES and delivered the training after COP26.

In November 2021 we hosted a Just Transition Hub at COP26 in Glasgow, along with Friends of the Earth Scotland and the STUC. This event brought together people working for a just transition from across the Global North and Global South to lead panels and workshops with attendees. There was both an online and in-person version of the event, to allow for those not at COP in person and the continuing risk from Covid-19. The hub was well received, and allowed just transition campaigners from different countries to build relationships, as well as deepen climate activist knowledge of a just transition, with 200+ attendees in person and 200+ online.

At the Just Transition Hub we played the trailer for our documentary, *Offshore,* produced by Hazel Falck. Played in full for the first time at a community event in Torry, Aberdeen in March 2022, the documentary explores the experiences, hopes and concerns for offshore workers in the coming transition. In early 2022 we secured funding from the Doc Society to support the impact of the documentary, which has given us the scope to create a plan for both climate and community groups to host screenings of the documentary later in 2022/2023 and secure a wider distribution of the documentary.

From February 2022 we conducted 6 in-person workshops with 40 offshore workers. In Aberdeen, Newcastle and Edinburgh these workshops explored current issues in oil and gas, blockers to a transition and worker solutions and demands for a just transition. The aim of these workshops was to support the creation of worker demands for a just transition, to be published in 2023. We designed the workshops with external facilitators Minda Burgos-Lukes and Charlotte Millar. These workshops were reviewed and tweaked as we went along, learning from where we had success or difficulties in each one, with considerable success and a lot of content from each workshop. Each worker was paid £100 in return for their time.

Achievements and Performance - continued

Divest from fossil fuels, Reinvest into a positive future

This was an important year in the development of the UK Divest campaign, as we doubled the total number of divestment declarations by UK local authorities, including Glasgow, in the run up to COP26, and coordinated lobbying of local government representatives in all 333 local authorities, reaching all local authorities in the UK for the first time.

This was bolstered by key developments in political party engagement and good media exposure. We welcomed new advocates for divestment in the SNP, secured a manifesto commitment from Plaid Cymru, gained crucial front bench support for divestment from the Labour Party for the first time under the new leader and delivered a joint briefing & training event with the Liberal Democrats. In media, we secured over 200 media appearances in the year, covering national, trade and local media - including generating the most 'engaged with' article of the year in both the pensions supplement of the Financial Times & the Local Government Chronicle.

But in many ways, this year was more important for the improvements to the infrastructure of the national, locally distributed campaign we coordinate.

Over the year, we;
- regularly resourced 50+ local groups in this period (a 25% increase),
- built a new email list with over 3,500 members,
- increased use of a key email discussion group (increased traffic by 20%),
- launched an activist buddy scheme
- ran an online training week for over 400 attendees (accessed by over 1,000 people online subsequently).

London Leap and the Tower Hamlets food justice blueprint

A shifting focus both geographically and thematically

London Leap now works predominantly in Tower Hamlets with residents, community campaigners, organisers and activists to build visions and policy solutions. We synthesise, promote and distribute these solutions in order to enable their replication and implementation. In 2020 and 2021, we had worked with 30+ organisers and campaigners across London to build the Participatory Policies for a Fairer and Greener London document. Across the 2021-2022 financial year, we used this document and our approach to policy creation to not only advocate for the ideas, but also for a way of working in meaningful collaboration with those who are most impacted by policies.

In summer 2021, this document was central in shaping a collaborative contribution to the COP26 Coalition through the Climate Reparations Bloc. We partnered with Tipping Point UK to design and hold workshops with organisers from groups including London Renters Unions, ChokedUp, No More Exclusions, Fuel Poverty Action, Revoke and others, to craft shared demands for global justice rooted in the level of ambition these groups had in their own social and environmental justice campaigning in London. These demands forefronted the London COP26 coalition march on Nov 6th which had over 1000 people in attendance.

Through this city wide work we came to realise that many of the ideas being developed to achieve a just transition needed local knowledge and implementation. Additionally, we realised that we needed to narrow our focus to achieve impactful change.

With this in mind, we developed further the collaboration with the Women's Environmental Network called the Just Food and Climate Transition (Just FACT) five year programme (which had been initiated in October 2020). Continuing the work of London Leap that's supported by Trust for London, but in Tower Hamlets and with a focus on food, we now work in collaboration with over 10 local organisers and 20+ residents to vision, build and trial food systems that will lower overall environmental impact and tackle the inequities in the system helping those in food poverty.

In June 2021, London Leap onboarded Laurie Mompelat (aka Lauriem) to replace Sakina Sheikh on the London Leap team (after she got elected as a GLA assembly member) to carry out this work with project lead Kennedy Walker.

At the centre of the Just FACT programme, and the community-led research part that Platform leads on, is the creation of a blueprint for a climate-friendly food system that tackles the issues specific to an urban borough like Tower Hamlets. Crucially, this blueprint will be created and shaped by members of the local community, and will have equity and justice at its heart.

Achievements and Performance - continued

Divest from fossil fuels, Reinvest into a positive future

The blueprint will contain our big ambitions as a community. There will be some things we will achieve practically through the Just FACT projects, but the blueprint will go further and show what it would look like if we fully succeeded and had a just food and climate transition in Tower Hamlets. This programme of work is set to run until 2025.

Some of our key achievements of 2021-2022 include:

An online event around the 2021 mayoral election - 30 people online

In order to build relationships between frontline campaigners and decision makers we brought them together through an online event where ideas were discussed at the intersection of a just transition and social justice issues in London. We had GLA officials in attendance as well as orgs such as National Food Service, United Voices of The World, Fuel Poverty Action and more.

Two day-long convenings - 15 people each time (2021-2022)

As part of a community led research process we held a number of day long convenings that sought to get meaningful guidance from residents in the direction of the research. In these meetings we formulated research questions, how we wanted to segment the food system, analysed raw data and more.

One-to-ones with residents - 50+ across 2021-2022

Our work is relational and so we put an emphasis on building relationships and trust. We held 50+ one to ones across three years to this end. As a result we have a cohort of 30+ community members/residents that we have a good relationship with and come to our events regularly. We also asked questions around support they would need to take part in our work, considering various access needs, etc.

Relationship building with key officials and decision makers-5 officials (2021)

This is an area we would have liked to do more work around. We have held meetings with GLA officials including Sakina Sheikh, Elly Baker, Anton Georgiou, Andrew Boff. We have also had correspondence with the GLA community engagement team who has been very positive about our work so far.

'Fraying Ties? Networks, territory and transformation in the UK oil sector'

This three-year ESRC funded research project is led by Durham University in collaboration with Platform and Free University Amsterdam and London School of Economics. It is exploring in depth the ways in which the UK oil & gas industry is undergoing a process of disassembly and the impacts of this on the wider UK society. It will run until Autumn 2023. Its outputs will be academic papers, seminars, and presentations at academic conferences.

C. Arts

Voices That Shake!

Voices That Shake! is a youth-led arts, learning and activism project that uplifts the voices of a new generation of young creative people from marginalised communities: working class people of colour, many of whom are LGBTQI+, between 16 and 25 years old. Shake! puts them at the centre of envisioning and demanding the systemic reparative change towards social justice that must take place. Shake! was founded by Platform in 2010 and in 2021/2022 the Shake! team embarked on a legacy programme to mark a decade of influential and ground-breaking work. With support from Arts Council England, Paul Hamlyn Foundation, Esmee Fairbairn Foundation and the #iwill/National Lottery Community Fund, the team - led by Farzana Khan and Sai Murray and which includes young colleagues who are ex-Shake! - conceived, wrote, edited and designed a trilogy of publications called *Shake! the System* that will be launched in Autumn 2022.

Shake! the System is: **Voices that Shake! An Anthology of Creative Movements** (320-page, full colour, poetry, artwork, photography, creative writing, essays, links to videos by young people allies from 10 years of Shake!).

Achievements and Performance - continued

Shake! the System Research Report: A Decade of Shaping Change 2010-2021 (120-page full colour, youth led-research into Shake!'s impacts)

Shake! the System Guidebook: Rituals, Tools & Practices (60-page, full colour sharing what Shakers told us was transformative about Shake! methods. https://voicesthatshake.org/publications/

This work took place during the Coronavirus pandemic which took a disproportionate toll on young, marginalised people. Shake! also offered emergency mentoring support and care for Shakers who were experiencing hardship due to the impacts of Covid 19. Paul Hamlyn Foundation, Esmée Fairbairn Foundation, and #iwill/Act for Change Fund were the major supporters for the publications.

In February 2022, Shake! successfully fundraised to support a 3-year Legacy Programme to disseminate and embed and develop the practices from the Shake! publications. We are grateful to Esmée Fairbairn Foundation for their ongoing support.

'Crude Britannia - How Oil shapes a Nation'.

This year saw the publication of *Crude Britannia - How Oil Shaped a Nation* by Pluto Press (May 2021) co-authored by James Marriott and Terry Macalister it explores the history and possible future of the oil & gas industry in the UK. It portrays the impact of the companies and politicians who have been instrumental in the making of petroleum Britain, and also those who have opposed these forces over the past half century. It builds upon Platform's collective experience and knowledge since the 1990s and portrays the wider movement within which Platform has played such a vital role. The book takes the form of a travelogue to four key regions of the UK - the Thames Estuary, the Severn Estuary, Merseyside, and the Dee and Forth Estuaries. It builds a picture of the country and the long history of struggle around fossil fuels through extensive interviews with individuals from all parts of the industry - from CEOs to refinery workers, from trade unionists to oil traders, from politicians to activists, and from rock musicians to film makers.

Following the publication the project has taken an array of forms - i) live art - In particular undertaking a key commission in the *Estuary 2021* arts festival, creating work on line and on film, featuring the theme of '*The People Will Possess the Wind*"; 2) TV documentary - In particular the 60 minute film, created with Emma Davie and Sonja Henrici Productions shown on BBC Scotland during the COP 26 and subsequently released on BBC iPlayer for 12 months. The piece had a huge audience and was then shown on the Sky channel.,3) Live events & podcasts - Pieces responding to requests from festivals, environmental groups, labour groups, podcast makers, bookshops and elsewhere wanting to hear and debate material from the book *Crude Britannia.*

Crude Britannia is a deep exploration of how the UK became embedded in oil & gas culture and how it can move out of it. Over the longer term the project aims to utilise several media - literature, film, music, theatre and live events to conduct the work.

Climate Equities

Platform launched its Climate Equities, action research project, in 2020, in partnership and collaboration with Leeds Tidal.

The Climate Equities Project aims to centre the importance of how we organise when tackling the lack of representation of people who experience racial and social marginalisation* in the climate movement - with a particular focus on youth (16 - 35). Together with our participants we will redefine climate action through art, culture and compassion.
*we chose to use this term rather than others as it encompasses the wide range of experiences of people we work with, and does not (re-)victimise people without their own consent

Due to lack of funding in this financial year the project has taken a pause and will continue in September 2022.

Achievements and Performance - continued

D. Communications

Our projects received wide-ranging media coverage during the year. Our work was covered in national press in outlets like The Times, The Telegraph, The Guardian and BBC. We also received strong coverage for specific project work in local and industry-specific media outlets. Two team members are part of the New Economy Organisers Network's spokesperson network which has allowed us to extend our broadcast media reach.

We have begun the planning stage of developing a new Platform website to better communicate about our current project work and strategic goals, improve our communications systems and develop an adaptive communications strategy with a long-term focus. We have also agreed to hire a full-time Communications Manager team member to lead on this and to provide wider comms project support.

The ongoing work on improving our reach using social media has seen online audiences develop and grow significantly across Twitter and Instagram and flatlined on Facebook.
This reach has helped our blog posts reach a much wider audience than before.

E. Process (Core)

1. Systems and Management

Platform continues to be managed by the Management Group (MG), with members rotating on and off the MG to allow for refreshment and to allow members to concentrate on their individual projects.

2. Income generation

All staff at Platform are involved in raising funds. Historically, Platform's funding has been secured via trusts, foundations, government funding and individuals. To create a more sustainable funding mix and minimise future risk we are actively seeking income from new sources, including new individual donors, academic funding streams, new trusts and foundations in the UK and the US, EU funding, academic partnerships and earned income through our training and workshop programme.

Our funders during this year included:
EU Horizon 2020
Energy Transition Fund (Rockefeller)
Joseph Rowntree Charitable Trust
Esmee Fairbairn Foundation
Oak Foundation
Open Society Europe
Uplift
Minor Foundation
Economic and Social Research Council
Network for Social Change
Polden Puckham Charitable Trust
Lankelly Chase
Kenneth Miller Charitable Trust
Climate Change Collaboration, Sainsbury Family Charitable Trusts
Trust for London
Sunrise
Paul Hamlyn Foundation
Women's Environmental Network
and a number of individual donors

Financial Review

The financial position of Platform has been stable during the year. Incoming resources were £ 654,265 (2021- £719,753) and expenditure levels were £771,412(2021 - £652,450). The resources deployed by the organisation have enabled the impact of our work to be sustained and developed further. Substantial levels of restricted funding (£39,522) were carried forward into 2022/23 providing continuity of income streams for our various projects.

During the year the organisation has been able to maintain its unrestricted reserves at a level where they represent three month running costs meaning that we remain at stage 2 of our reserves policy. This provides a stable foundation for the organisation's future growth and development. Financial systems continue to be strengthened with the implementation of new accounting software to achieve better budget planning, monitoring and control.

Platform is sustained by numerous trusts, funding bodies and private donors mentioned elsewhere in this report and we remain very appreciative of the vital support that they provide.

Reserves Policy

In line with the requirements of the Charity Commissioner's guidance trustees should have a reserves policy based on a realistic assessment of their reserve's needs. The Platform Reserves Policy requires:

- Reserves to be developed and maintained at a level which ensures that Platform's core activity could continue during a period of unforeseen difficulty or, in the worst case, provide for a controlled closure of Platform's activities.
- A proportion of reserves be maintained in a readily realisable form.
- The calculation of the required minimum level of reserves is an integral part of the organisation's planning budget and forecast cycle.

In the first stage of the reserves fund's development, Platform aimed to build a pool that makes provision to cover the "Costs of Closure". This cost is currently estimated to be £125,000. The unrestricted reserves are currently £205,468 (as at 31 March 2022). The current level of reserves, therefore, is sufficient to meet the estimated funds required to cover the costs of closure and to achieve the second stage of our reserves policy i.e., to reach a sum equivalent to three months running costs. Platform continues to implement a fundraising strategy to identify and maximise any income generating opportunities that will help build the reserves fund, to ensure that Platform's core activity could continue through a period of unforeseen difficulty. Platform will continue to add to its reserves fund until such time as the target figure is achieved.

Investment policy

The Trustees have examined the issue of investments in the light of the charity's position on Ethical Financing and Fundraising.

Social Justice Waging

Wages are determined by Platform's ground-breaking Social Justice Waging System. Under this radical scheme, not only are all staff subject to the same salary levels (regardless of position in the organisation), but the levels are also adjusted according to need. For example, those with substantial inherited savings are paid less than those without, and there are extra salary increases available to those with children or dependants. We believe this system constitutes a major step forward in providing equal opportunities.

Covid-19

The Covid 19 outbreak has seen only a limited impact on the charities financial position although reserves will be maintained at a level sufficient to address any future impacts.

Staff have been working remotely during the outbreak and appropriate support has been provided to mitigate any negative consequences arising out of the new working conditions. The trustees and management board will continue to monitor the situation carefully both to limit the spread of the virus in line with government advice and to ensure the future financial security of the organisation.

Risk Management

The trustees have examined the major risks which the charity faces and confirm that systems have been established so that the necessary steps can be taken to manage those risks. This policy will be reviewed annually.

Plans for Future Periods

In 2022-2023, Platform aims to:

- Develop a Compassionate Organising toolkit and write up of our research into the lack of representation in the climate movement, in our *Climate Equities* programme.
- Deliver workshops with communities across Leeds to create a shared vision for Leeds' energy future. Explore options for delivering a 'test and learn' community energy project, with the aim to find some land that we could develop this project in.
- Conclude the mPOWER project, putting findings from the year into a final public event and deliver the website for individuals and those interested to find out about the energy transition, highlighting best practice from across Europe.
- Advocate for a just energy transition for the UK North Sea, rooted in leadership from offshore workers - as part of our *North Sea Just Transition* programme, including the creation of an Offshore Training Passport.
- Conduct a consultation of offshore oil and gas workers to develop transition demands for the UKCS and research the policy and infrastructure changes needed.
- Win more pension divestments in the UK by emboldening advocates among UK local councillors and trade union representatives - as part of our Divest / Invest programme.
- Create publications, events and films in a number of regions of the UK to explore Britain's oil & gas past and wind & solar future as part of our Crude Britannia programme.
- Build our London Leap programme which will support grassroots communities in London grappling with environmental injustice and fuel poverty in order to affect positive change in policies in the Greater London Assembly and beyond.
- Platform will continue to host the Voices That Shake! project - which will disseminate publications on its pioneering programme.
- Design and launch a new Platform website to better communicate about our current project work and strategic goals, improve our communications systems and develop an adaptive communications strategy.

Structure, Governance and Management

Constitution

The Charity, registered number 1044485, is also a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 16 October 1991, amended on 20 December 1994. The guarantee of individual members is limited to £1.

Trustees

The trustees, who are also directors for the purposes of the Companies Act 2006, who served during the year were:

Rosa Curling (Chair) – resigned 1 November 2021
Nusrat Faizullah - resigned 26 July 2021)
Anna Llewellyn- appointed 6th December 2021
Esra Ozkan- appointed 15th February 2022
Tahir Latif (Chair) - appointed 26 July 2021)
Ella Ravilious
Kate Towner (Treasurer)

No trustees had any contract or arrangement of a material nature with the company during the year under review.

The present body of trustees appoints additional trustees, either to fill a casual vacancy or by way of an addition to the board.

Structure, Governance and Management – Continued

Trustees have been appointed on personal recommendation and through Platform's extensive networks. Potential trustees are asked to attend and observe one or more Trustees meetings before both parties decide on whether to proceed to appointing a new Trustee.

Organisation

The policies and procedures for inducting new trustees will conform to best practice as recommended by the Charities Commission and the NCVO. This will include formal introduction to the roles and responsibilities of trustees as set out in Charity Commission guidelines and additional support and training will be provided in the conduct of these responsibilities as required. Any new trustee is provided with details of Platform's current projects, a copy of the articles of association and a copy of the Charities Commission's publications "Responsibilities of Trustees CC3" and "How to be an effective Trustee".

Platform is based in London. It operates from its registered address and its projects are carried out in London, nationally and internationally.

As of 31 March 2022, Platform employed thirteen part time staff: Emma Hughes, Gabrielle Jeliazkov, Rosemary Harris, Jane Trowell, Sarah Legge, Ben Lennon, James Marriott, Mika Minio-Paluello, Laurie Mompelat, Robert Noyes, Rowan Mataram, Mark Roberts and Kennedy Walker.

Platform has no formal links with other organisations, other than its funders. However, most of its work is carried out in partnership and in coalition with others.

Some of our work is carried out in partnership with frontline communities and organisations in countries facing fossil fuel extraction, especially in the global South – such as the Movement for the Survival of the Ogoni People (Nigeria), No Tar Sands (international), Observatorio Petrolero Sur (Argentina), and through the Gastivists network (international).

We also work in partnership with civil society organisations and trade union organisations in the UK and internationally, such as the Global Gas and Oil Network (international), Friends of the Earth Scotland, RMT (UK), Trade Unions for Energy Democracy (international), ODG (Catalonia), Environmental Justice North Africa (UK), 350.org (international), BankTrack (Netherlands/international), Amnesty International (UK & international), Greener Jobs Alliance (UK), People & Planet (UK), Common Weal (Scotland), Global Justice Now (UK), Re:Common (Italy), CEE Bankwatch Network (Central and Eastern Europe), the Corner House (UK), Friends of the Earth (international), Kurdish Human Rights Project (UK), Oil Change International (USA), Greenpeace (UK), War on Want (UK), Not An Alternative (US), Art Not Oil coalition (UK), Friends of the Earth (Scotland), Argentina Solidarity Campaign, New Economics Foundation (UK), New Economy Organisers' Network (UK).

Platform's work is characterised by a strong focus on arts and culture, and we have ongoing relationships with cultural and educational organisations, such as Goldsmiths (University of London), Bishopsgate Institute, Brady Arts Centre, Live Art Development Agency, and ArtsAdmin.

Report of The Trustees

Statement of Trustees' Responsibilities

The trustees (who are also directors of Platform: London for the purposes of company law) are responsible for preparing the Trustees' Annual and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.) Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees taking advantage of special provisions applicable to small companies conferred by Part 15 of the Companies Act 2006.

Auditors

A resolution for the re-appointment of Azets Audit Services as auditors to the charitable company will be submitted to the Annual General Meeting, in accordance with Section 385 of the Companies Act 1985.

By Order of the Board



Tahir Latif – Chair

Date: 22/12/22

PLATFORM: LONDON

Independent Auditors' Report To The Members

Opinion

We have audited the financial statements of Platform: London (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities, in the circumstances set out in note 1 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

However, because the impact of COVID-19 cannot be predicted, this statement is not a guarantee as to the company's ability to continue as a going concern. We draw attention to the going concern note in the accounting policies of these financial statements.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Azets Audit Services

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Chartered Accountants, Statutory Auditor
2nd Floor, Regis House
45 King Willian Street
London
EC4R 9AN

Date 22 December 2022

PLATFORM:LONDON

Statement of Financial Activities (Including Income and Expenditure Account)

For The Year Ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
Income from					
Donations	**2**	2,580	37,607	40,187	4,690
Grants & fees receivable	**3**	37,762	576,267	614,029	714,029
Investment income		48	-	48	1,034
Total incoming resources		40,390	613,874	654,264	719,753
Expenditure on					
Charitable activities	**4**	(21,368)	792,780	771,412	652,450
Net incoming resources before transfers		61,758	(178,906)	(117,148)	67,303
Transfers		(32,253)	32,253	-	-
Net movements in funds		29,505	(146,653)	(117,148)	67,303
Funds brought forward at 1 April 2021	**15A/16A**	175,963	186,175	362,138	294,835
Funds carried forward at 31 March 2022	**15A/16A**	**205,468**	**39,522**	**244,990**	**362,138**

The notes on pages 18 to 28 form part of these accounts.

PLATFORM: LONDON

Balance Sheet

As at 31 March 2022

Company number: 2658515

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	9		3,583		4,284
Current assets					
Debtors	10	112,181		128,755	
Cash at bank and in hand		548,906		405,745	
		661,087		534,500	
Creditors: Amounts falling due within one year	11	(308,448)		(176,646)	
Net current assets			352,639		357,584
Total Assets less current Liabilities			**356,222**		**362,138**
Creditors: Amounts falling due after more than one year	12	(111,232)		-	
NET ASSETS			**244,990**		**362,138**
Represented by:					
Restricted funds	15/15A		39,522		186,175
Unrestricted funds:			-		-
General reserve	16/16A		205,468		175,963
Total funds			**244,990**		**362,138**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board of trustees on 22/12/2022 and signed on their behalf by:

T. Latif

TAHIR LATIF

Name:

The notes on pages 18 to 28 form part of these financial statements.

PLATFORM: LONDON

Cash Flow Statement

As at 31 March 2022

	Notes	2022 £	2021 £
Cash flows from operating activities:			
Cash generated from operations	**20**	147,349	73,525
Net cash provided by (used in) operating activities		147,349	73,535
Cash flows from investing activities:			
Purchase of tangible fixed assets		(4,236)	(6,159)
Interest received		48	1,034
Net cash provided by (used in) investing activities		(4,188)	(5,125)
Change in cash and cash equivalents in the reporting period		143,160	68,400
Cash and cash equivalents at the beginning of the reporting period		405,745	337,345
Cash and cash equivalents at the end of the reporting period		**548,906**	**405,745**
Cash and cash equivalents consist of:			
Cash at bank and in hand		**548,906**	**405,745**

The notes on pages 18 to 28 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 General Information

Platform: London is company limited by guarantee in the United Kingdom. The address of the registered office is given in on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 2.

1.2 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.3 Going concern

At the time of approving the financial statements the Trustees have considered the financial operations for the period of 12 months following the date of approval of these financial statements. The impact of the COVID-19 virus has had no major impact on the charity's income nor expenditure. Therefore, the financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.4 Funds accounting

Restricted funds – these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income including grants, sponsorship, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity where this can be quantified.

ACCOUNTING POLICIES - continued

- Incoming resources from charitable activities includes income from grants and fees. Grant income included in this category provides funding to support certain activities or projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

- Investment income is included when receivable.

1.6 Resources expended

Expenditure is accounted for on an accruals basis. Costs are allocated between the charitable activities and governance costs according to the nature of the cost. Where items involve more than one category they are apportioned between categories according to the nature of the cost.

- Costs of generating funds are those costs incurred in attracting voluntary income.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.

- Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

1.7 Pension schemes

The Charity contributes to personal pension schemes for certain staff. Pension contributions are charged to the Statement of Financial Activities in the year in which they fall due.

1.8 Legal status

Platform: London is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.

1.9 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Furniture and equipment - 25% reducing balance basis

1.11 Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is measured at the amount due to be received.

3. Grants & fees receivable

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Fees receivable	3,943	25,168	29,111	3,840
Grants	33,819	551,099	584,918	710,189
	37,762	**576,267**	**614,029**	**714,029**

Included within the restricted grant income are grants received from the Joseph Rowntree Foundation of £32,500 (2021 - £22,500) which have been recognised within the accounts for the current financial year.

4. Charitable activities

	Direct Costs	Support Costs (note 5)	Total
	£	£	£
Operating costs	648,446	122,966	771,412

In 2021, total expenditure on charitable activities amounted to £652,450, split £590,723 within direct costs and £61,727 within support costs.

5. Support costs	Other	Governance Costs	Total
	£	£	£
Operating costs	115,206	7,760	122,966

Support costs included in the above, are as follows:

	2022	2021
	£	£
Rent & rates	17,606	16,171
Telephone	40	-
Computer costs	24,695	15,955
Printing, postage & stationery	1,493	672
Consultancy	9,079	3,250
Accountancy	12,264	5,274
Legal & Professional Fees	5,688	-
Training costs	20,992	6,190
Insurance	3,114	2,273
Sundry	3,548	3,418
Bank charges	532	417
Depreciation of tangible fixed assets	4,937	2,624
Expenses	11,218	-
Governance costs:		
Auditors remuneration	7,760	5,320
Trustees expenses	-	163
	122,966	61,727

6. Staff costs	2022	2021
	£	£
Wages and salaries	354,261	388,841
Social security costs	27,634	29,458
Pension contributions	21,406	23,464
Termination payments	25,000	-
	428,301	**411,763**

The number of employees in the year was:	2022	2021
Full-time equivalent	14	14

There was no employee earning more than £60,000 (2021: None).

Trustees' remuneration and expenses

The key management personnel comprise of the Trustees only. The trustees did not receive any remuneration during the year (2021: £Nil). The trustees were reimbursed expenses totalling £Nil (2021: £163).

7. Net incoming resources

	2022 £	2021 £
Net incoming resources are stated after charging:		
Depreciation	4,937	2,624
Auditors' remuneration	7,760	5,320

8. Comparatives for the statement of financial activities (2021)

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income from			
Donations	3,119	1,571	4,690
Grants & fees receivable	76,114	637,915	714,029
Investment income	1,034	-	1,034
Total	80,267	639,486	719,753
Expenditure on			
Charitable activities	115,355	537,095	652,450
Total	115,355	537,095	652,450
Transfers	45,604	(45,604)	-
Net income	10,516	56,787	67,303
Total funds brought forward	165,447	129,388	294,835
Total funds carried forward	**175,963**	**186,175**	**362,138**

9. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2021	7,358
Additions	4,236
At 31 March 2022	11,594
Depreciation	
At 1 April 2021	3,074
Charge for the year	4,937
At 31 March 2022	8,011
Net book value	
At 31 March 2022	**3,583**
At 31 March 2021	4,284

10. Debtors

	2022 £	2021 £
Trade Debtors	32,571	100,656
Other debtors and prepayments	59,610	26,099
Accrued income	20,000	2,000
	112,181	**128,755**

11. Creditors: Amounts falling due within one year

	£	£
Trade Creditors	16,946	35,422
Social security and other taxes	15,098	7,810
Other creditors	7,500	7,596
Accruals	8,340	5,200
Deferred Income (note 13)	260,564	120,618
	308,448	**176,646**

12 Creditors: Amounts falling after one year

	£	£
Deferred Income (note 13)	111,232	-
	111,232	-

15. Restricted funds

	Balance 01.04.21 £	Incoming resources £	Resources Expended £	Transfer £	Balance 31.03.22 £
Energy Programme	65,349	351,080	(418,625)	2,196	-
Education and Arts Programme	68,000	48,207	(116,207)	-	-
EU Horizon 2022, mPower	2,990	72,607	(105,654)	30,057	-
Leap	32,336	68,900	(79,179)	-	22,057
Partner Organisations	17,500	32,500	(32,535)	-	17,465
Fraying Ties	-	40,580	(40,580)	-	-
Projects	**186,175**	**613,874**	**(792,780)**	**32,253**	**39,522**

Energy Programme: focuses on envisioning, researching and promoting visions and plans for a just, democratic, and ecologically sound energy system it also supports education and awareness-raising on the environmental and social impacts of the oil industry.

Education and Arts Programme (Shake!): this is an educational programme bringing the impact of Platform and its work to a wider audience, aiming to uplift the voices of a new generation of artist-citizens from marginalized communities.

EU Horizon 2022, mPower: 4-year peer to peer learning programme, mPower will enable in-depth, wide-scale and systematic city to city learning among at least 100 local public authorities, in order to replicate innovative best practices in municipal energy and develop ambitious energy transition plans.

Switched on London/London Leap: Platform is working with *Switched on London* to build the *London Leap* – an organisation platform that brings together groups to work across climate issues at a London level – taking a broad, intersectional approach and centred on people with lived experience who are often excluded from the London climate movement.

Partner organisations: funds for partners with whom Platform is working in collaboration in the delivery of project activities.

Fraying Ties : exploring in depth the ways in which the UK oil & gas industry is undergoing a process of disassembly and the impacts of this on the wider UK society.

15A. Restricted funds – Prior Year

	Balance 01.04.20 £	Incoming resources £	Resources Expended £	Transfer £	Balance 31.03.21 £
Energy Programme	85,510	234,145	(254,306)	-	65,349
Education and Arts Programme	43,878	120,340	(77,859)	(18,359)	68,000
EU Horizon 2022, mower	-	139,216	(108,981)	(27,245)	2,990
Leap	-	95,500	(63,164)	-	32,336
Partner Organisations	-	28,225	(10,725)	-	17,500
Fraying Ties	-	22,060	(22,060)	-	-
Projects	**129,388**	**639,486**	**537,095**	**(45,604)**	**186,175**

16. Unrestricted funds

	Balance 01.04.21 £	Incoming resources £	Resources Expended £	Transfer £	Balance 31.03.22 £
General reserve	175,963	40,390	21,368	(32,253)	205,468
	175,963	**40,390**	**21,368**	**(32,253)**	**205,468**

16A. Unrestricted funds – Prior Year

	Balance 01.04.20 £	Incoming resources £	Resources Expended £	Transfer £	Balance 31.03.21 £
General reserve	165,447	80,267	(115,355)	45,604	175,963
	165,447	**80,267**	**(115,354)**	**27,245**	**175,963**

17. Pension costs

The Charity makes contributions to personal pension schemes for certain staff. The assets of the schemes are totally separate from those of the Charity in independently administered funds. The pension cost charged in the financial statements in the year was £21,406 (2021: £23,464). At the end of the year there was outstanding contributions payable of £7,094 (2021: £7,596).

18. Leasing Agreements

	Land and Building 2022 £	2021 £
At the 31 March 2022, the charity had total commitments under an operating lease as follows:		
Expiring:		
Less than 1 year	4,245	16,171

At 31 March 2022 the lease commitment represents 3 months' rent. The current lease expires in March 2023, with a three month rolling break clause.

19. Related Parties

There were no related party transactions for the year ended 31 March 2022 (2021: None)

20. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(117,148)	67,303
Adjustments for:		
Depreciation	4,937	2,624
Interest received	(48)	(1,034)
(Increase)/Decrease in trade debtors	16,574	(101,701)
Increase/(Decrease) in trade creditors	243,034	106,333
Net cash provided by operating activities	**147,349**	**73,525**

PLATFORM (LONDON)

England & Wales - Charity number 1044485

Accounts

PLATFORM: LONDON

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

Registered company number: 2658515

Registered charity number: 1044485

PLATFORM: LONDON

Reference and Administrative Details

Trustees	Tahir Latif (Chair) Ella Ravilious Kate Towner (Treasurer)
Company Registration Number	02658515
Charity Registration Number	1044485
Registered Office	Oxford House Derbyshire Street London E2 6HG
Auditors	Azets Audit Services Chartered Accountants 2nd Floor, Regis House 45 King William Street London EC4R 9AN
Bankers	The Co-operative Bank plc 80 Cornhill London EC3V 3NJ
Insurers	Naturesave 58 Fore Street Totnes Devon TQ9 5RU

The Trustees present their report and the audited financial statements for the year ended 31 March 2021.

Objectives and Activities

The Company is established to promote knowledge and understanding of the natural environment and its interrelationship with the social and economic activities of humans.

Platform's current objectives in line with this broader goal are:

- Stimulating cultural change toward greater environmental and social justice
- Promoting transition to a sustainable and just energy economy
- Supporting and promoting marginalised perspectives in arts and social change
- Highlighting and addressing the threats to human rights that arise from energy extraction and operations
- Exploring the role of London and its institutions in environmental and social impacts elsewhere in the world

Our principal activities to these ends are:

- Research and advocacy
- Cultural interventions
- Publications
- Education

Achievements and Performance

A. Promoting Energy Democracy

This workstream focuses on envisioning, researching, and promoting visions and plans for just, democratic, and ecologically sound energy and food systems.

mPOWER

Launched in May 2018, mPower is a EU funded multi-year multi-partner project coordinated and managed by Platform. mPower is an in-depth, wide-scale and systematic peer-to-peer learning programme among 100 local public authorities, in order to innovate and replicate best practices in municipal energy, and help municipalities develop ambitious energy transition plans. mPower's project delivery consortium involves seven partners from across Europe, including: Institute for Political Ecology (IPE), based in Croatia, Transnational Institute (TNI), based in Amsterdam, Glasgow University, University of the Basque Country, Carbon Coop, based in Manchester, Energy Cities and Platform.

24 local authorities were selected to participate in mPower Exchange, an indepth peer to peer learning programme. The 24 mPower Exchange participants were grouped into small groups of 5-6 cities, each with a facilitator from the mPower project delivery consortium. The five groups focused on one of the three themes: renewable energy, energy efficiency and local energy communities. Platform facilitated the renewable energy group, with participants from city authorities in Frankfurt, Vienna, Metz, Barcelona, and Pamplona. Two study visits were organised for each of the groups to learn from leading cities in the energy transition. External experts enlisted to help support learning.

Platform also developed the content and recruited participants for mPower Digital, our 6 week online course for municipal and public energy company officials. The course ran three times, beginning in April 2020 and ending in April 2021. Over 60 local authorities from across Europe participated, and all reported an increase in knowledge and confidence with regards to how to create a just, clean and democratic transition.

We started to deliver the mPOWER Activate programme, which works closely in 4 partnerships with local authorities, Nottingham and Plymouth, Porto, Nis, Burgas.

London Leap

London Leap works with grassroots groups in London in order to build visionary policy, demands, and narratives that will amplify an intersectional approach to a climate transition in the city. The London Leap participants include trade unionists, urban food growers, climate activists, renter organisations, NHS activists and more. Through one-to-one semi-structured interviews and an all-day event with the participants, we produced a Just Transition values document to guide our future advocacy work.

Using the values we developed co-produced policies that could be adopted by the Greater London Authority and have been meeting elected officials to begin the process of building relationships with them. We hope that building these relationships will lead to longer term changes in the institution to be more democratic and collaborative in the

Achievements and Performance - continued

development of policy with communities that are hardest hit. We also want to make interventions in the GLAs 2030 decarbonisation plans through these relationships.

We also joined the Just Food and Climate Transition programme in Tower Hamlets with a number of organisations and residents. The programme seeks to design and advocate for the implementation of a food system that tackles inequity and inequality while also lowering the environmental impacts of the system. It's also concerned with redirecting power and wealth into communities. Platform through the London Leap programme will hold the research segment of the programme working with organisations and residents to build the vision and policies for this new system.

B. Just Transition

The Carbon Web programme aims:

- to uncover the social, climate, and environmental impacts of the oil & gas industry
- to promote a just transition away from fossil fuels, by targeting the support oil and gas extraction receives from cultural and research institutions, governments, and the financial sector.

A Just Transition for the UK's North Sea

After the release of Sea Chanage Climate emergency, jobs and managing the phase out of UK oil and gas extraction in late 2019, the 'Just Transition for the UK North Sea' project began to focus on consultation with offshore oil and gas workers and building policy demands for an energy transition guided by the needs of impacted workers and communities.

From May 2020 - August 2020 we ran a survey for offshore oil and gas workers, focused on the impact of Covid-19, job security and their views on an energy transition. Over 1,300 offshore workers responded to the survey, through multiple choice and written responses.

Key survey results:

- 81% of offshore workers would consider leaving the industry
- 43% had been made redundant or furloughed since March 2020
- 91% of respondents had not heard of the term 'just transition'
- Given the option of retraining to work elsewhere in the energy sector, more than half would be interested in renewables and offshore wind
- Over 50% of workers deemed government support at all levels 'nowhere near enough'
- Current job security satisfaction was rated 1.9 out of 5, with 58% of respondents also identifying job security as their top priority in considering changing industries.

We released the survey results, alongside multiple case studies and recommendations in a report called 'OFFSHORE Oil and gas workers' views on industry conditions and the energy transition', co-published with Friends of the Earth Scotland and Greenpeace UK. We received wide-spread media coverage with UK-wide and Scottish exclusives.

Following the release of offshore in October 2020, we worked with offshore workers to prepare for and attend meetings with Alan Brown SNP MP and other SNP staff; Chris Stark, Climate Change Committee; Andy Samuels, Oil and Gas Authority; Matthew Pennycook, Labour MP and Labour staff working in BEIS; and secured a special Just Transition Commission event in Scotland centered on the experience and needs of offshore workers before the Commission's final report was drawn up. We felt these meetings were very important for building agency and understanding of government systems with the offshore workers we speak with regularly.

In February 2021 we worked with consultant Stuart Melvin to develop the 'Taking Control' workshop for offshore workers. Our first session ran in March 2021, where seven participants engaged in activities designed to identify problems and solutions in the sector and the energy transition and a power mapping exercise to identify key decision makers in government and society. While the attendance was lower than we had hoped for, we learned the valuable lesson that in-person meetings may be more effective for attendance. We used these learnings to inform plans to meet with workers in the months that followed. We also hired two worker organisers to recruit workers and inform campaign direction and strategy.

In March 2021 we began collaboration with Hazel Falck on our documentary about the oil and gas industry and the energy transition in the North Sea. It is expected to be released in February 2022. We also began plans to focus on co-creating policy demands on training and tickets, after our conversations with workers and the first 'Taking Control' workshop identified training costs and duplication as a major barrier to transition for oil and gas workers.

Achievements and Performance - continued

Divest from fossil fuels, Reinvest into a positive future

The main focus of this project is to move local government pension funds out of fossil fuel companies and into positive alternatives that cut carbon.

This year, we researched and published new reports on LGPS fossil fuel holdings, which found £10Bn invested by local authorities across the UK. The research re-invigorated the campaign in the run up to COP26 - with 100+ news stories, over 30,000 visitors to a newly launched website, and over 5,000 councillors contacted (¼ of all local councillors in the UK).

Over the year, we combined this research with ongoing support for our local divestment group networks, and direct councillor engagement. We now provide support for 40 grassroots campaign groups across the UK. In the early stages of the pandemic, we sustained 300 participants with fortnightly online events from June-September. Alongside this, we delivered a dozen councillor briefing events for councillors on pension fund committees, with over a 100 participants - and published updated briefings on key campaign topics for campaigners and councillors alike.

The campaign has resulted in a swell of full or partial fossil fuel divestment commitments during the year, including but not limited to commitments in Shropshire, Newcastle & Lancashire.

We also delivered a number of broader fossil free finance interventions this year, including coordinating both; an artistic commemoration of the 10th anniversary of the Deepwater Horizon oil spill with over a hundred participants from 4 continents; and a guerrilla ad-hacking campaign against HSBC - with more than 250 commercial advertising spaces replaced with artwork telling stories of HSBC's 'climate colonialism'.

'Fraying Ties? Networks, territory and transformation in the UK oil sector'

This three-year ESRC funded research project is led by Durham University in collaboration with Platform and Free University Amsterdam and London School of Economics. It is exploring in depth the ways in which the UK oil & gas industry is undergoing a process of disassembly and the impacts of this on the wider UK society. It will run until Autumn 2023. Its outputs will be academic papers, seminars, and presentations at academic conferences.

C. Arts

Voices That Shake!

Voices That Shake! is a youth-led arts, learning and activism project that uplifts the voices of a new generation of young creative people from marginalised communities: working class people of colour, many of whom are LGBTQI+, between 16 and 25 years old. Shake! puts them at the centre of envisioning and demanding the systemic reparative change towards social justice that must take place. Shake! was founded by Platform in 2010 and in 2020/2021 the Shake! team embarked on a legacy programme to mark a decade of influential and ground-breaking work. With support from Arts Council England, Paul Hamlyn Foundation, Esmee Fairbairn Foundation and the #iwill/National Lottery Community Fund, the team - led by Farzana Khan and Sai Murray and which includes young colleagues who are ex-Shake! - conceived, wrote, edited and designed a trilogy of publications called *Shake! the System* that will be launched in Autumn 2021.

Shake! the System is: **Voices that Shake! An Anthology of Creative Movements** (320-page, full colour, poetry, artwork, photography, creative writing, essays, links to videos by young people allies from 10 years of Shake!).

Shake! the System Research Report: A Decade of Shaping Change 2010-2020 (120-page full colour, youth led-research into Shake!'s impacts).

Shake! the System Guidebook: Rituals, Tools & Practices (60-page, full colour sharing what Shake!rs told us was transformative about Shake! methods. https://vociesthatshake.org/publications/.

During 2020/21, the team also devised a participatory dissemination programme for young people, youth organisations, social movement allies, policymakers and funders that will roll out in 2022. This work took place during the Coronavirus pandemic which took a disproportionate toll on young, marginalised people. Shake! mentors offered emergency support and care for Shake!rs who were experiencing hardship due to the impacts of Covid 19.

Achievements and Performance – continued

'Crude Britannia - How Oil shapes a Nation'.

This forthcoming book (due to be published in 2021 by Pluto Press) is co-authored by Platform's James Marriott and journalist Terry Macalister, whilst drawing heavily on Platform's experience and knowledge gathered since the mid-1990s. It explores how the oil & gas corporations have shaped the UK's politics, economy and culture since the 1940s and how this industry is itself being shaped by civil society as the country responds to the challenge of climate change. The book takes the form of a travelogue to four key regions of the UK - the Thames Estuary, the Severn Estuary, Merseyside, and the Dee and Forth Estuaries. It builds a picture of the country and the long history of struggle around fossil fuels through extensive interviews with individuals from all parts of the industry - from CEOs to refinery workers, from trade unionists to oil traders, from politicians to activists, and from rock musicians to film makers.

Platform will promote the book alongside live events - such as those commissioned by the *Estuary 2021 Festival* in Kent and Essex - and a TV film currently in production with Emma Davie and Parcel of Rogues production, due for release on BBC tv in October 2021.

Crude Britannia is a deep exploration of how the UK became embedded in oil & gas culture and how it can move out of it. Over the longer term the project aims to utilise several media - literature, film, music, theatre and live events to conduct the work.

Climate Equities

Platform launched its Climate Equities, action research project, in 2020, in partnership and collaboration with Leeds Tidal.

The Climate Equities Project aims to centre the importance of *how* we organise when tackling the lack of representation of people who experience racial and social marginalisation* in the climate movement - with a particular focus on youth (16 - 35). Together with our participants we will redefine climate action through art, culture and compassion.

**we chose to use this term rather than others as it encompasses the wide range of experiences of people we work with, and does not (re-)victimise people without their own consent*

April 2020 - March 2021 was stage one of the Climate Equities Project, in which we listened to young people who experience racial and social marginalisation about why they are not active in climate justice spaces; and also,to arts/climate justice practitioners about their views on barriers to participation. From this we have better understood the barriers to participation and have come to recommendations for the movement and for practitioners. In stage two of the project we will co-design a programme of activity to meet some of the needs that the young people have outlined, as well as develop recommendations from the research into toolkits that can be shared.

This work to date has formed our methodology into three strands:

1. Compassionate Organising model

This came out of examining how we embody our politics through our work by researching our own experiences, and by interviews with practitioners and young people. Once complete, Compassionate Organising will be a set of principles that work to create movement spaces which are inviting to all, address the often extractive and draining ways in which we organise, and are proactive in phasing out systems of oppression and create spaces that are nurturing, galvanising and generative. Our work, and the way we interact with each other as a project team, is built upon this model.

2. Action Research

We use a continuous cycle of research and reflection to improve practice and influence action. This brings the needs and voices of participants to the core.

3. Arts-based Approach

This is key for us, as the arts are a tool that can break down traditional, technocratic modes of engagement in climate knowledge, as well as enabling and valuing different models of communication and learning. We will use the arts to form relationships and build trust, as we have done in our research approach. We aim to continue to use the arts as a central method of external communication and a way of disseminating our learning beyond our immediate participants. We hope to work with local artists and art students, to share some of our research findings and facilitate sessions with our participants.

Achievements and Performance – continued

The project is being piloted in Leeds, West Yorkshire, but our research will be replicable across the UK.

Already in stage one we have:
- Shaped our project to follow the action research cycle.
- Formed an advisory board of lived-experience experts and practitioners.
- Developed tools for working compassionately within our team and with those we engage with through Compassionate Organising©.
- Conducted research. This included 14 interviews with practitioners, 3 focus groups with 13 young people, and 3 advisory meetings with our team of 7 project advisors.
- Started an initial process of distilling the research.
- Developed networks and interest in the project.

D. Communications

Our projects received wide-ranging media coverage during the year, including BBC News, The Guardian, The Times, The National (Scotland), The Herald (Scotland). Two team members are part of the New Economy Organisers Network's spokesperson network which will extend our broadcast media reach.

The ongoing work on improving our reach using social media has seen online audiences develop and grow significantly.

D. Process (Core)

1. Systems and Management

Platform continues to be managed by the Management Group (MG), with members rotating on and off the MG to allow for refreshment and to allow members to concentrate on their individual projects.

2. Income generation

All staff at Platform are involved in raising funds. Historically, Platform's funding has been secured via trusts, foundations, government funding and individuals. To create a more sustainable funding mix and minimise future risk we are actively seeking income from new sources, including new individual donors, academic funding streams, new trusts and foundations in the UK and the US, EU funding, academic partnerships and earned income through our training and workshop programme.

Our funders during this year included:
EU Horizon 2020
Energy Transition Fund (Rockefeller)
Joseph Rowntree Charitable Trust
Esmee Fairbairn Foundation
Economic and Social Research Council
Network for Social Change
Polden Puckham Charitable Trust
Lankelly Chase
Kenneth Miller Charitable Trust
Climate Change Collaboration, Sainsbury Family Charitable Trusts
Trust for London
Sunrise
Rosa Luxemburg
Paul Hamlyn Foundation
Women's Environmental Network
and a number of individual donors.

Financial Review

The financial position of Platform has been stable during the year. Incoming resources were £ 719,753 (2020: £462,524) and expenditure levels were £652,450 (2020: £461,207). The resources deployed by the organisation have enabled the impact of our work to be sustained and developed further. Substantial levels of restricted funding (£186,175) were carried forward into 2021/22 providing continuity of income streams for our various projects.

During the year the organisation has been able to maintain its unrestricted reserves at a level where they represent three month running costs meaning that we remain at stage 2 of our reserves policy. This provides a stable foundation for the organisation's future growth and development. Financial systems continue to be strengthened with the implementation of new accounting software to achieve better budget planning, monitoring and control.

Platform is sustained by numerous trusts, funding bodies and private donors mentioned elsewhere in this report, and we remain very appreciative of the vital support that they provide.

Reserves Policy

In line with the requirements of the Charity Commissioner's guidance trustees should have a reserves policy based on a realistic assessment of their reserve's needs. The Platform Reserves Policy requires:

- Reserves to be developed and maintained at a level which ensures that Platform's core activity could continue during a period of unforeseen difficulty or, in the worst case, provide for a controlled closure of Platform's activities.
- A proportion of reserves be maintained in a readily realisable form.
- The calculation of the required minimum level of reserves is an integral part of the organisation's planning budget and forecast cycle.

In the first stage of the reserves fund's development, Platform aimed to build a pool that makes provision to cover the "Costs of Closure". This cost is currently estimated to be £120,000. The unrestricted reserves are currently £175,963 (as at, 31 March 2021). The current level of reserves, therefore, is sufficient to meet the estimated funds required to cover the costs of closure and to achieve the second stage of our reserves policy i.e., to reach a sum equivalent to three months running costs. Platform continues to implement a fundraising strategy to identify and maximise any income generating opportunities that will help build the reserves fund, to ensure that Platform's core activity could continue through a period of unforeseen difficulty. Platform will continue to add to its reserves fund until such time as the target figure is achieved.

Investment policy

The Trustees have examined the issue of investments in the light of the charity's position on Ethical Financing and Fundraising.

Social Justice Waging

Wages are determined by Platform's ground-breaking Social Justice Waging System. Under this radical scheme, not only are all staff subject to the same salary levels (regardless of position in the organisation), but the levels are also adjusted according to need. For example, those with substantial inherited savings are paid less than those without, and there are extra salary increases available to those with children or dependants. We believe this system constitutes a major step forward in providing equal opportunities.

Covid-19

The Covid 19 outbreak has seen only a limited impact on the charities financial position although reserves will be maintained at a level sufficient to address any future impacts.

Staff have been working remotely during the outbreak and appropriate support has been provided to mitigate any negative consequences arising out of the new working conditions. The trustees and management board will continue to monitor the situation carefully both to limit the spread of the virus in line with government advice and to ensure the future financial security of the organisation.

Risk Management

The trustees have examined the major risks which the charity faces and confirm that systems have been established so that the necessary steps can be taken to manage those risks. This policy will be reviewed annually.

Plans for Future Periods

In 2021-2022, Platform aims to:

- Develop a programme to address the lack of representation of the climate justice movement in Leeds - as part of our *Climate Equities* programme.
- Map the context for the energy transition in Leeds and the community context, as a foundation for developing city-wide energy transition plans in Leeds.
- Advocate for a just energy transition for the UK North Sea, rooted in leadership from offshore workers - as part of our *North Sea Just Transition* programme.
- Research the policy and infrastructure changes that led to the roll out of gas across the UK as a guide to a future just transition away from gas.
- Win more pension divestments in the UK by emboldening advocates among UK local councillors and trade union representatives - as part of our *Divest / Invest* programme.
- Conclude the mPOWER project, putting findings from the year into a final public event and deliver the website for individuals and those interested to find out about the energy transition, highlighting best practice from across Europe.
- Create publications, events and films in a number of regions of the UK to explore Britain's oil & gas past and wind & solar future as part of our *Crude Britannia* programme.
- Build our *London Leap* programme which will support grassroots communities in London grappling with environmental injustice and fuel poverty in order to affect positive change in policies in the Greater London Assembly and beyond.
- Platform will continue to host the *Voices That Shake!* project - which will disseminate publications on its pioneering programme.
- Challenge UK government subsidies for oil and gas drilling in the UK and abroad

Structure, Governance and Management

Constitution

The Charity, registered number 1044485, is also a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 16 October 1991, amended on 20 December 1994. The guarantee of individual members is limited to £1.

Trustees

The trustees, who are also directors for the purposes of the Companies Act 2006, who served during the year were:

Rosa Curling (Chair) – resigned 1 November 2021
Nusrat Faizullah - resigned 26 July 2021)
Tahir Latif (Chair) - appointed 26 July 2021)
Hamza Hamouchene - resigned 27 July 2020
Ella Ravilious
Kate Towner (Treasurer)

No trustees had any contract or arrangement of a material nature with the company during the year under review.

The present body of trustees appoints additional trustees, either to fill a casual vacancy or by way of an addition to the board.

Trustees have been appointed on personal recommendation and through Platform's extensive networks. Potential trustees are asked to attend and observe one or more Trustees meetings before both parties decide on whether to proceed to appointing a new Trustee.

Structure, Governance and Management - continued

Organisation

The policies and procedures for inducting new trustees will conform to best practice as recommended by the Charities Commission and the NCVO. This will include formal introduction to the roles and responsibilities of trustees as set out in Charity Commission guidelines and additional support and training will be provided in the conduct of these responsibilities as required. Any new trustee is provided with details of Platform's current projects, a copy of the articles of association and a copy of the Charities Commission's publications "Responsibilities of Trustees CC3" and "How to be an effective Trustee".

Platform is based in London. It operates from its registered address and its projects are carried out in London, nationally and internationally.

As of 31 March 2021, Platform employed seventeen part time staff: Emma Hughes, Harpreet Paul, Gabrielle Jeliazkov, Adam Ma'anit, Jane Trowell (on leave), Sarah Legge, Ben Lennon, James Marriott, Anna Markova (on leave), Mika Minio-Paluello (on leave), Laurie Montpellat, Robert Noyes, Rowan Mataram, Mark Roberts, Sakina Sheikh, Sarah Shoraka and Kennedy Walker.

Platform has no formal links with other organisations, other than its funders. However, most of its work is carried out in partnership and in coalition with others.

Some of our work is carried out in partnership with frontline communities and organisations in countries facing fossil fuel extraction, especially in the global South – such as the Movement for the Survival of the Ogoni People (Nigeria), No Tar Sands (international), Observatorio Petrolero Sur (Argentina), and through the Gastivists network (international).

We also work in partnership with civil society organisations and trade union organisations in the UK and internationally, such as the Global Gas and Oil Network (international), Friends of the Earth Scotland, RMT (UK), Trade Unions for Energy Democracy (international), ODG (Catalonia), Environmental Justice North Africa (UK), 350.org (international), BankTrack (Netherlands/international), Amnesty International (UK & international), Greener Jobs Alliance (UK), People & Planet (UK), Common Weal (Scotland), Global Justice Now (UK), Re:Common (Italy), CEE Bankwatch Network (Central and Eastern Europe), the Corner House (UK), Friends of the Earth (international), Kurdish Human Rights Project (UK), Oil Change International (USA), Greenpeace (UK), War on Want (UK), Not An Alternative (US), Art Not Oil coalition (UK), Friends of the Earth (Scotland), Argentina Solidarity Campaign, New Economics Foundation (UK), New Economy Organisers' Network (UK).

Platform's work is characterised by a strong focus on arts and culture, and we have ongoing relationships with cultural and educational organisations, such as Goldsmiths (University of London), Bishopsgate Institute, Brady Arts Centre, Live Art Development Agency, and ArtsAdmin.

Statement of Trustees' Responsibilities

The trustees (who are also directors of Platform: London for the purposes of company law) are responsible for preparing the Trustees' Annual and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

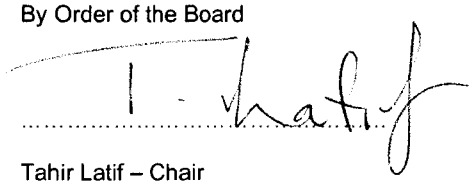
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 8 December 2021 and signed on its behalf by:

By Order of the Board



Tahir Latif – Chair

Date: 16/12/21

Independent Auditors' Report To The Members

Opinion

We have audited the financial statements of Platform: London (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Independent Auditors' Report To The Members

Responsibilities of trustees
As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with the laws and regulations considered to have a direct material effect on the financial statements or the operations of the company through enquiry and inspection;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx. This description forms part of our auditor's report.

Azets Audit Services

John Howard (Senior Statutory Auditor)
For and on behalf of Azets Audit Services
Chartered Accountants
Statutory Auditor
2nd Floor, Regis House
45 king Willian Street
London
EC4R 9AN

Date 17 December 2021

PLATFORM: LONDON

Statement of Financial Activities (Including Income and Expenditure Account)

For The Year Ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Income from					
Donations	**2**	3,119	1,571	4,690	8,643
Grants & fees receivable	**3**	76,114	637,915	714,029	452,152
Investment income		1,034	-	1,034	1,729
Total incoming resources		80,267	639,486	719,753	462,524
Expenditure on					
Charitable activities	**4**	115,355	537,095	652,450	461,207
Net incoming resources before transfers		(35,088)	102,391	67,303	1,317
Transfers		45,604	(45,604)	-	-
Net movements in funds		10,516	56,787	67,303	1,317
Funds brought forward at 1 April 2020	**14A/15A**	165,447	129,388	294,835	**293,518**
Funds carried forward at 31 March 2021	**14/15**	**175,963**	**186,175**	**362,138**	**294,835**

The notes on pages 16 to 23 form part of these accounts.

PLATFORM: LONDON

Balance Sheet

As at 31 March 2021

Company number: 2658515

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	9		4,284		750
Current assets					
Debtors	10	128,755		27,054	
Cash at bank and in hand		405,745		337,345	
		534,500		364,399	
Creditors: Amounts falling due within one year	11	(176,646)		(70,314)	
Net current assets			357,854		294,085
			362,138		**294,835**
Represented by:					
Restricted funds	14/14A		186,175		129,388
Unrestricted funds:					
General reserve	15/15A		175,963		165,447
Total funds			**362,138**		**294,835**

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board of trustees on 16/12/21 and signed on their behalf by:

T. Latif

Tahir Latif – Chair

The notes on pages 16 to 23 form part of these financial statements.

PLATFORM: LONDON

Cash Flow Statement

As at 31 March 2021

	Notes	2021 £	2020 £
Cash flows from operating activities:			
Cash generated from operations	**19**	73,524	(123,081)
Net cash provided by (used in) operating activities		73,534	(123,081)
Cash flows from investing activities:			
Purchase of tangible fixed assets		(6,158)	(1,200)
Interest received		1,034	1,729
Net cash provided by (used in) investing activities		(5,124)	529
Change in cash and cash equivalents in the reporting period		68,400	(122,552)
Cash and cash equivalents at the beginning of the reporting period		337,345	459,897
Cash and cash equivalents at the end of the reporting period		**405,745**	**337,345**
Cash and cash equivalents consist of:			
Cash at bank and in hand		**405,745**	**337,345**

The notes on pages 16 to 23 form part of these financial statements.

1. ACCOUNTING POLICIES

1.1 General Information

Platform: London is company limited by guarantee in the United Kingdom. The address of the registered office is given in on page 1 of these financial statements. The nature of the charity's operations and principal activities are set out on page 2.

1.2 Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.3 Going concern

At the time of approving the financial statements the Trustees have considered the financial operations for the period of 12 months following the date of approval of these financial statements. The impact of the COVID-19 virus has had no major impact on the charity's income nor expenditure. Therefore, the financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

1.4 Funds accounting

Restricted funds – these are funds that can only be used for specific restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

1.5 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income including grants, sponsorship, donations and gifts is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

- Donated services and facilities are included at the value to the charity where this can be quantified.

- Incoming resources from charitable activities includes income from grants and fees. Grant income included in this category provides funding to support certain activities or projects and is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

- Investment income is included when receivable.

1. ACCOUNTING POLICIES - continued

1.6 Resources expended

Expenditure is accounted for on an accruals basis. Costs are allocated between the charitable activities and governance costs according to the nature of the cost. Where items involve more than one category they are apportioned between categories according to the nature of the cost.

- Costs of generating funds are those costs incurred in attracting voluntary income.
- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those incurred in the governance of the charity and are primarily associated with constitutional and statutory requirements.

1.7 Pension schemes

The Charity contributes to personal pension schemes for certain staff. Pension contributions are charged to the Statement of Financial Activities in the year in which they fall due.

1.8 Legal status

Platform: London is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1.

1.9 Taxation

The charitable company is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part II Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.10 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives as follows:

Furniture and equipment - 25% reducing balance basis

1.11 Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is measured at the amount due to be received.

1.12 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar accounts.

1.13 Creditors

Creditors are recognised where the charitable company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can measured or estimated reliably.

1.14 Financial instruments

The charitable company one has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1. **ACCOUNTING POLICIES - continued**

1.15 **Judgements and key sources of estimation uncertainty**

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The following judgements (apart from those involving estimates) have been made in the process of applying the accounting policies that have had the most significant effect on amounts recognised in the financial statements.

Useful economic lives of tangible assets
The useful economic lives and residual values are assessed annually. They are amended when necessary to reflect current estimates based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

2. **Donations**

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Donations	3,119	1,571	4,690	8,643
	3,119	**1,571**	**4,690**	**8,643**

3. **Grants & fees receivable**

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Fees receivable	-	3,840	3,840	177,542
Grants	76,114	634,075	710,189	274,610
	76,114	**637,915**	**714,029**	**452,152**

4. **Charitable activities**

	Direct Costs	Support Costs (note 5)	Total
	£	£	£
Operating costs	590,723	61,727	652,450

In 2020, total expenditure on charitable activities amounted to £461,207, split £413,750 within direct costs and £47,457 within support costs.

5.	**Support costs**	**Other**	**Governance Costs**	**Total**
		£	**£**	**£**
	Operating costs	56,244	5,483	61,727

Support costs included in the above, are as follows:

	2021	**2020**
	£	**£**
Rent & rates	16,171	17,207
Telephone	-	2,052
Computer costs	15,955	16,166
Printing, postage & stationery	672	751
Consultancy	3,250	-
Accountancy	5,274	1,334
Training costs	6,190	1,392
Insurance	2,273	2,496
Sundry	3,418	215
Bank charges	417	194
Depreciation of tangible fixed assets	2,624	450
Governance costs:		
Auditors remuneration	5,320	5,200
Trustees expenses	163	-
	61,727	47,457

6.	**Staff costs**	**2021**	**2020**
		£	**£**
	Wages and salaries	388,841	306,447
	Social security costs	29,458	22,932
	Pension contributions	23,464	18,276
		411,763	**347,655**

	Number	**Number**
The number of employees in the year was:		
Full-time equivalent	14	11

There was no employee earning more than £60,000 (2020: £60,000)

Trustees' remuneration and expenses

The key management personnel comprise of the Trustees only.

The trustees did not receive any remuneration during the year (2020: £Nil). The trustees were reimbursed expenses totalling £163 (2020: £Nil).

7. Net incoming resources

	2021 £	2020 £
Net incoming resources are stated after charging:		
Depreciation	2,624	450
Auditors' remuneration	5,320	5,200

8. Comparatives for the statement of financial activities (2020)

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Income from			
Donations	8,643	-	8,643
Grants & fees receivable	2,345	449,807	452,152
Investment income	1,729	-	1,729
Total	12,717	449,807	462,524
Expenditure on			
Charitable activities	85,875	375,332	461,207
Total	(73,158)	74,475	1,317
Transfers	54,658	(54,686)	-
Net income	(18,500)	19,817	1,317
Total funds brought forward	183,947	109,571	293,518
Total funds carried forward	**165,447**	**129,388**	**294,835**

9. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2020	1,200
Additions	6,158
At 31 March 2021	7,358
Depreciation	
At 1 April 2020	450
Charge for the year	2,624
At 31 March 2021	3,074
Net book value	
At 31 March 2021	**4,284**
At 31 March 2020	750

10.	**Debtors**	**2021**	**2020**
		£	**£**
	Trade Debtors	100,656	-
	Other debtors and prepayments	26,099	1,554
	Accrued income	2,000	25,500
		128,755	**27,054**

11.	**Creditors:** Amounts falling due within one year	**£**	**£**
	Trade Creditors	35,422	-
	Social security and other taxes	7,810	7,813
	Other creditors	7,596	45,656
	Accruals and deferred income (note 12)	125,818	16,845
		176,646	**70,314**

12.	**Deferred income**	**£**	**£**
	Balance at 1 April 2020	10,294	154,335
	Amount released into incoming resources	(10,294)	(144,041)
	Amount deferred in the year	120,618	-
		120,618	**10,294**

Deferred income relates to income received during the year in advance of expenditure occurring.

13. Allocation of the charity net assets

	Fixed Assets £	**Net Current Assets £**	**Total £**
Restricted funds	-	186,175	186,175
Unrestricted funds	4,284	171,679	175,963
	4,284	**357,854**	**362,138**

13A. Allocation of the charity net assets – Prior Year

	Fixed Assets £	**Net Current Assets £**	**Total £**
Restricted funds	-	129,388	129,388
Unrestricted funds	750	164,697	165,447
	750	**294,085**	**294,835**

14. Restricted funds

	Balance 01.04.20 £	Incoming resources £	Resources Expended £	Transfer £	Balance 31.03.21 £
Energy Programme	85,510	234,145	(254,306)	-	65,349
Education and Arts Programme	43,878	120,340	(77,859)	(18,359)	68,000
EU Horizon 2021, mpower	-	139,216	(108,981)	(27,245)	2,990
Leap	-	95,500	(63,164)	-	32,336
Partner Organisations	-	28,225	(10,725)	-	17,500
Fraying Ties	-	22,060	(22,060)	-	-
Projects	**129,388**	**639,486**	**(537,095)**	**(45,604)**	**186,175**

Energy Programme: focuses on envisioning, researching and promoting visions and plans for a just, democratic, and ecologically sound energy system it also supports education and awareness-raising on the environmental and social impacts of the oil industry. Income includes £22,500 (2020 £42,500) from the Joseph Rowntree Charitable Trust.

Education and Arts Programme (Shake!): this is an educational programme bringing the impact of Platform and its work to a wider audience, aiming to uplift the voices of a new generation of artist-citizens from marginalized communities.

EU Horizon 2021, mPower: 4-year peer to peer learning programme, mPower will enable in-depth, wide-scale and systematic city to city learning among at least 100 local public authorities, in order to replicate innovative best practices in municipal energy and develop ambitious energy transition plans.

Switched on London/London Leap: Platform is working with *Switched on London* to build the *London Leap* – an organisation platform that brings together groups to work across climate issues at a London level – taking a broad, intersectional approach and centred on people with lived experience who are often excluded form the London climate movement.

Partner organisations: funds for partners with whom Platform is working in collaboration in the delivery of project activities.

14A. Restricted funds – Prior Year

	Balance 01.04.19 £	Incoming resources £	Resources Expended £	Transfer £	Balance 31.03.20 £
Energy Programme	109,571	218,099	(202,511)	(39,649)	85,510
Education and Arts Programme	-	52,667	(8,789)	-	43,878
EU Horizon 2021, mpower	-	144,041	(115,233)	(28,808)	-
Partner Organisations	-	-	(69)	69	-
Switched on London/London Leap	-	35,000	(48,730)	13,730	-
Projects	**109,571**	**449,807**	**(375,332)**	**(54,658)**	**129,388**

15. Unrestricted funds

	Balance 01.04.20 £	Incoming resources £	Resources Expended £	Transfer £	Balance 31.03.21 £
General reserve	165,447	80,267	(115,355)	45,604	175,693
	165,447	**80,267**	**(115,355)**	**45,604**	**175,963**

15A. Unrestricted funds – Prior Year

	Balance 01.04.19 £	Incoming resources £	Resources Expended £	Transfer £	Balance 31.03.20 £
General reserve	183,947	12,717	(85,875)	54,658	165,447
	183,947	**12,717**	**(85,875)**	**54,658**	**165,447**

16. Pension costs

The Charity makes contributions to personal pension schemes for certain staff. The assets of the schemes are totally separate from those of the Charity in independently administered funds. The pension cost charged in the financial statements in the year was £23,464 (2020: £18,276). At the end of the year there was outstanding contributions payable of £7,596 (2020: £6,905).

17. Leasing Agreements

	Land and Building 2021 £	2020 £
At the 31 March 2021, the charity had total commitments under an operating lease as follows:		
Expiring:		
Less than 1 year	16,171	16,333

At 2021 the lease commitment represents 12 months rent. The current lease expired in March 2022.

18. Related Parties

There were no related party transactions for the year ended 31 March 2021 (2020: None)

19. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	67,303	1,317
Adjustments for:		
Depreciation	2,624	450
Interest received	(1,034)	(1,729)
(Increase)/Decrease in trade debtors	(101,701)	(22,498)
Increase/(Decrease) in trade creditors	106,332	(100,621)
Net cash provided by (used in) operating activities	**73,524**	**(123,081)**