

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
HOPE UK**

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

**Contents of the Financial Statements
for the Year Ended 31 December 2024**

	Page
Report of the Trustees	1 to 11
Independent Examiner's Report	12
Statement of Financial Activities	13
Balance Sheet	14
Notes to the Financial Statements	15 to 21
Detailed Statement of Financial Activities	22 to 23

**Report of the Trustees
for the Year Ended 31 December 2024**

The Trustees of Hope UK who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 January 2024 to 31 December 2024.

This report has been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Vision, Mission and Aims of the Charity:

Hope UK's vision is to see children and young people in Britain living confident, healthy, drug-free and fulfilling lives.

Our mission is to equip children and young people throughout the United Kingdom to develop the knowledge and life skills they need to make drug-free choices.

Hope UK's aims are:

- to have highly trained voluntary Drug Educators in every community throughout the United Kingdom delivering interactive, age-appropriate drug education, including our 10-session 'Drugs, Life and You' course for youth groups
- to equip adults who work with, or care for, children and young people with the knowledge and skills to help their young people manage drug situations
- to support young people choosing drug- and alcohol-free lifestyles through our youth branch, Generation Hope
- and to involve young people in Hope UK's work in various capacities, including governance and peer education.

Public Benefit

Hope UK's Trustees believe that the charity clearly meets the public benefit requirements of charity law. This is demonstrated by the activities reported upon in this document in furtherance of the charity's objects which are focused on equipping young people to make drug-free choices by providing information and teaching life skills to children, young people and their parents; training children's, youth, family and church workers; and developing our youth membership branch.

**Report of the Trustees
for the Year Ended 31 December 2024**

ACHIEVEMENT AND PERFORMANCE

Activities and Achievements

Our main work is delivering drug prevention and life skills sessions to children and young people, and training the adults who work with, and look after, them. Ideally this work takes place in person, over several sessions. We go where we are invited, and work with the host to develop relevant and bespoke sessions to the groups we will be working with. However, we will also deliver online workshops - some we host ourselves, others are for organisations where this is helpful for them. We also offer a suite of resources for organisations and individuals to download and use, including e-learning units, lesson plans, games and activities.

In-Person Sessions

In 2024, we took 2,860 in-person sessions, working with 32,711 people. These sessions are usually a mixture of drug information and related issues - including county lines, recognising grooming, and life skills. This year we worked with a wide variety of ages and groups. Sessions included training foster parents for a large foster care agency, workshops for looked-after children, and drug and life skills sessions for a variety of schools and youth organisations. New organisations included Action 4 Youth, Wisewood Youth, apprentice car mechanics, a Public Health team, a Korean church, and Barnardo's Family Workers.

Worcestershire Public Health - Training for School Staff and Youth Workers

We were invited to bid for an opportunity to train teachers and youth workers in Worcestershire. This work was funded by Worcestershire Public Health and The Office of the Police and Crime Commissioner. We were successful and began working on this project in April 2024 (due to end March 2025). The local authority wanted people trained in basic drug awareness, skills to talk to and help young people and, in particular, what effective drug prevention work looks like.

We offered a package of training for each school and organisation:

- An in-person, two-hour, initial training session, delivered at their venue

- Three online workshops:

 - o Drugs and Mental Health

 - o Vaping

 - o County Lines

- Access to a website with lesson plans, activities, our presentations, useful documents and statistics and link to research on drug-prevention activities. (This will stay live until March 2026.)

By the end of 2024 we had worked with 22 schools and youth organisations, training 336 adults. We had also delivered 8 online courses to just under 100 youth workers and school staff.

This work also led us to other opportunities - including sessions with students at two FE colleges, training with family workers, two detached stands and we even trained the Worcestershire Public Health Team! We have several further unfunded activities booked in Worcestershire in 2025 as a result of this opportunity.

Junior Citizens

In 2024, Hope UK participated in 20 Junior Citizenship Schemes, reaching a total of 27,000 Year 6 pupils. The Junior Citizens Scheme is a "fast-paced, multiple-agency event" run in some local authorities for Year 6 students. Schemes can be run either by agencies such as the Metropolitan Police and Transport for London (TfL), or local borough councils.

At a Junior Citizenship Scheme there is a carousel of activities with several agencies delivering short sessions on topics relating to good citizenship. Pupils complete a circuit of scenarios in small groups, learning through experience and real-life risk situations that test their ability to make responsible decisions. The events last for half a day. In London, Hope UK tends to work alongside TfL, the Metropolitan Police, London Fire Brigade and London Ambulance Service - and then other agencies if they are available.

In our session, we ask the pupils to identify a variety of substances and decide whether each one is 'good for you' or 'not good for you', and to say why. Each substance is chosen either because it is a substance they will come into contact with, or because it helps us with a specific message, often both.

Junior Citizens Kettering

In July 2024, we hosted our own Junior Citizens project in our building in Kettering and were very grateful for the support of Northamptonshire Fire Service, PCSOs and Healthy Schools, who each led scenarios alongside our own team of staff and volunteers. Several Kettering schools attended the event over a week.

**Report of the Trustees
for the Year Ended 31 December 2024**

Detached work and exhibitions

At a detached work stand we meet with members of the public as individuals, families or small groups. We usually have a focus but can be very flexible to respond to the needs of the person or people we are working with. We can spend anything from five minutes to more than an hour with people - and when we are at an event for a few days we change the activities at least once a day, so people often visit our stand several times. This helps us develop a kind of informal 'mini session' for individuals and small groups. This year, national exhibitions included CRE, Big Church Festival, National Youth Ministry Weekend, and the Joined-Up Conference. Staff and volunteers also ran stands at community events, hospitals, careers fair and a Christmas market. In 2024, we were also invited to speak at some of the events we were exhibiting at - CRE, National Youth Ministry Weekend and the Joined-Up Conference.

Generation Hope

Generation Hope is the youth branch of Hope UK. One of the aims of Generation Hope is to help the young people get involved with our work, and this year Generation Hope young people helped at (or led) activities and stands at Big Church Day Out, Junior Citizens and carol singing.

However, we do not currently have a youth worker to lead Generation Hope, due to lack of funding, so we were unable to host any residential events or day workshops for Generation Hope in 2024, other than at our Annual Conference, where they had their own programme for some of the time and participated in the general programme as appropriate. We started to advertise for members of a youth council but have put this on hold until we can recruit a new worker in Northamptonshire (see later).

Other events**Quiz Night:**

We hosted a quiz night in our Kettering office. We had a full house of people from various groups and local businesses who joined us for an evening of quizzing and food, donating to Hope UK for the privilege!

Building development:

We received funding from North Northamptonshire Council to have the outside of our building re-rendered and re-painted. Another grant helped us upgrade our lighting. Our Kettering building is now regularly used by the council and community groups. We also hope to develop one floor to be used as a workspace for people wanting to use an office in Kettering for short periods of time.

Coffree:

Our 'Give up Caffeine for a Month' project is growing slowly - we had the most number of participants in 2024.

Businesses:

We have begun to deliver training sessions for businesses as part of their staff wellbeing programmes. Although this is only a few so far, we were encouraged that businesses are starting to understand the implications of drug (including alcohol) use on their staff's wellbeing, as well as the impacts it can have on productivity.

Online Sessions and E-learning

We continued to offer online courses and resources. In 2024, we delivered 3 online courses. We also have eighteen e-learning units freely available for people to use in their own time. In 2024, 1,176 people used our online learning and resources.

Online School Resources

For a small charge, schools can access a range of lesson plans and resources written for all stages in the National Curriculum. In 2024, 7 schools began to use these resources.

Local Work and Locally Affiliated Groups

From time-to-time small temperance groups close and give their remaining resources to Hope UK. Where we can, we use the funds to employ a local worker. If the funds are not sufficient, we use them to recruit and train volunteers in the area.

Our local workers have been developing local groups, who become affiliated to Hope UK, but retain their own constitution and local priorities. In 2024, Hope UK East Midlands and Hope UK Sheffield were the most active. Hope UK Northamptonshire has a part-time project worker, but she is also employed by the NHS and has fewer hours available to work. We were unsuccessful in recruiting a new staff member to replace her in 2024 and will be re-advertising in 2025. We recruited a new project worker in South Wales, and she started working with us in September - she will be developing a local group in 2025.

Report of the Trustees
for the Year Ended 31 December 2024

Hope UK Sheffield:

Hope UK Sheffield has existed as a locally constituted group for 12 months. The group has been faithfully served by Jonathan Buckley (chair), Adele Pilkington (secretary) and Helen Shackleton (treasurer). As a group we have met four times to review the work in the Sheffield area and to consider new opportunities. The work is delivered locally by Andy Lawley (Project worker) and volunteer Tabi. In the last year, Andy has again exhibited at the Joined-Up Conference in Sheffield promoting the work of Hope UK to youth and family workers primarily based in the city. He was also invited for the second year to lead a workshop as part of the conference programme. This was very well received with participants wishing there was more time for discussion. Andy has also delivered Year 6 transition lessons in five schools reaching around 270 pupils at the critical time. He has also trained the Sheffield Street Pastors, equipping them for the work they do supporting the night-time economy. Tabi has completed a session for around 25 young people and has spoken at two conferences about county lines. Fundraising in Sheffield continues to be a priority.

Andy has also supported the delivery of the local authority project in Worcestershire - both in-person and leading online courses, as well as helping in the project setup.

Hope UK Northamptonshire:

Rachael Monkhouse, Project Worker for Northamptonshire, has delivered various sessions and workshops over the course of the year with the support of other staff members. This has included drug awareness training for new Street Pastors to support them in their work with the night-time community, and sessions in local primary schools giving children a greater understanding around the consequences of drugs and alcohol as well as equipping them with important life-skills such as healthy relationships and decision making.

Our second annual Fundraising Quiz Night in May was enjoyed by almost fifty people. Teams from local businesses and churches competed against each other for the honour of being the winning team!

In July we hosted another successful 'Junior Citizens' week at our premises in Kettering town centre where 6 local primary schools brought along their Year 6 children for half a day to engage in a carousel of workshop activities with a focus on staying safe and making good choices. Workshops were delivered by the Fire Service, Police, Healthy Eating Team and us, Hope UK. This event reached a total of 130 children at a key time in their lives when they are about to transition to secondary school. Feedback from all the participating schools was excellent and we plan to repeat this Junior Citizens event annually.

In September Hope UK were invited to exhibit at the National New Testament Church of God Expo in Northampton providing a good opportunity to promote our work.

As we look ahead, Hope UK Northamptonshire are keen to promote and expand their work in the county and to create a greater awareness in the local community.

Hope UK East Midlands:

Hope UK East Midlands was established in 2023, and we now have five volunteers, in addition to a member of staff. The dedication and enthusiasm of our volunteers enabled Hope UK East Midlands to undertake sessions with 3,609 children and adults during 2024. The two main areas of our work were in primary schools in Lincolnshire, and Safety Zones sessions for Year 6 children across Nottinghamshire.

In Lincolnshire, two volunteers undertook seven sessions in two primary schools, with a total of 598 children. Four of these sessions were for general drug education, and three were more specifically about county lines for Year 6 children, who would be going up to secondary school the following year.

In Nottinghamshire, we were able, for the first time, to take part in Safety Zone sessions at four venues across the county, the largest of which was at the National Water Sports Centre near Nottingham. In total we did sessions with 2,035 children. These events were mostly organised by Notts Fire and Rescue, and are similar to the Junior Citizenship sessions which take place in other parts of the country. We are pleased to have now become part of the planning group for these for 2025, along with the police, fire service and other organisations. Responses to our evaluation forms indicate that our sessions were well received.

In addition to this work, members of the Team took part in other activities in the East Midlands, as well as some Junior Citizenship sessions in London. We hope in the current year to be able to recruit more volunteers and to expand our work in the Lincoln area.

Hope UK South Wales:

In 2024 we recruited a new local part time project worker for South Wales - Trish Best.

She joined us in October and began by getting to know the Hope UK staff and the local volunteers in South Wales. She has been learning all about Hope UK and has been involved in our 3-year vision planning meetings. She has researched statistics for drug use in South Wales and she has begun sharing with others what Hope UK has to offer.

**Report of the Trustees
for the Year Ended 31 December 2024**

Trish has been doing her induction training and is currently busy undergoing the accredited drug educator course, which will equip and qualify her to do drug education sessions. She will complete her final training sessions in March.

Trish has recently compiled and presented her first full length church talk about the statistics of drug use and what Hope UK has to offer. She received lots of positive feedback from members of the church for this presentation.

In the coming year she will do more networking in South Wales with churches and other organisations. She will also aim to develop the local affiliated group during the course of the year.

Social Media

Hope UK is active on Instagram, Facebook and X (Twitter), using these platforms to promote our work and highlight drug-related issues. In 2024, we increased our followers and interactions in all these social media sites.

Media

Through our press and media work over the past year, Hope UK has been featured on numerous occasions on Christian radio stations, UCB and Premier Christian Radio. The BBC reported on our Kettering Junior Citizens programme in the summer and our work has also been covered more widely in publications including the Methodist Recorder, Woman Alive magazine, as well as local newspapers in Worcestershire, Hertfordshire and Northamptonshire.

Annual Meeting and Conference:

Our Annual Meeting was held in April, at our Annual Conference. This was attended by staff, trustees, volunteers, Generation Hope members and supporters. We used the event to get people caught up with new resources and activities, update their drug knowledge and give people a chance to practice their skills.

Staff Team

Our staff team in 2024 included five full-time members of staff - CEO, Finance Officer, Administrator, Fundraiser and Volunteer Support Co-ordinator. Sadly our Volunteer Co-ordinator was off sick for most of the year, which had an impact on the number of, and activities by, our volunteer educators. There are three part-time local workers in Sheffield, Northamptonshire and East Midlands. We have an assessor employed part time, and a part-time PR and press officer.

In September 2024 we also employed a new local worker in South Wales.

The Volunteer Drug Educators

For the last 30 years, Hope UK has been training suitable volunteers to become Drug Educators in their own communities, working with children and young people in schools, colleges, pupil referral units, hostels, youth groups, and from stands in busy streets and marketplaces. Drug awareness sessions are also provided for parents, teachers and other professionals to enable them to include drug education in their work with children and young people.

Educators can volunteer to run 'detached' stands - working in very informal environments (for example, a shopping centre) doing drug-prevention activities with passers-by. They also help with Generation Hope.

The training course used to train our educational volunteers is accredited with the Open College Network and consists of 120 hours of distance and online learning and four (usually residential) practical training weekends.

Since the pandemic our volunteer team has struggled - many of our volunteers are on low incomes and have been affected by the cost-of-living crisis. Others have experienced ill health or issues with family and work. And in 2024 our Volunteer Co-ordinator was off sick for most of the year. All this has led to the numbers of volunteers falling significantly, and those who remain have been less active than usual. This has meant the staff team have been taking more sessions than usual, which has been challenging for other areas of our work.

Our volunteers are the core of our work, and rebuilding and developing our team continues to be a priority going forward. We will be recruiting a new Volunteer Co-ordinator in 2025, as our current one is due to retire.

**Report of the Trustees
for the Year Ended 31 December 2024**

ACHIEVEMENT AND PERFORMANCE

Plans for 2025

In 2025, we want to focus on developing activities we know are effective, and on recruitment and training of new volunteer educators. As part of these aims, we hope to:

- Train our current volunteers to deliver our Drugs, Life and You course and aim to start delivering a few courses towards the end of the year
- Recruit a new Volunteer Co-ordinator
- Advertise for and recruit volunteers - to begin training in September
- Promote and deliver our two accredited courses for professionals-youth workers and family workers.
- Continue to work at all Junior Citizens events we are invited to participate in
- Increase our other sessions and training, continuing to monitor and develop their effectiveness
- Continue to offer focussed sessions and training on current issues including county lines, vaping and newer substances
- Finalise our Band of Hope survey and release results - celebrating 170 years since the start of the United Kingdom Band of Hope Union (our previous identity!)
- Increase our income by seeking regular support from churches and individual donors, and aiming to encourage gift-aided donations thereby from tax paying donors
- Host at least two events in our Kettering office and continue to use the building to benefit the local community
- Continue to develop and improve our online offering - workshops, e-learning units and downloadable resources
- Recruit a new project worker in Northamptonshire
- Develop a Youth Advisory Panel.

Activities, Achievements and Plans for Scotland

We do not currently have an employed member of staff in Scotland. Our Volunteer Co-ordinator continues to support the two active volunteers and we hope to recruit more volunteers in the future. Our volunteers engaged in activities where possible - including regular (weekly) one-to-one work with families. In 2024, one of our volunteers had to take a break for a few months due to family circumstances. But nevertheless our volunteers ran four detached stands - at Raigmore Hospital, Inverness, the Cairngorms Convention, the Inverness Highland Games and Nairn Farmers' Market. They also worked regularly with vulnerable families as part of a weekly café in Banffshire, as well as working individually where needed. They were able to work with 276 people.

Affiliations

Hope UK is a member of the Evangelical Alliance and the National Council for Voluntary Organisations (NCVO). Hope UK is a recognised training centre for the Open College Network London. Our fundraiser represents Hope UK at BNI Kettering and The Business Room. We are also regularly involved with the Drug Education Forum.

FINANCIAL REVIEW

Control Systems

Hope UK's Trustees have overall responsibility for ensuring that there are appropriate control systems, financial and otherwise, which provide reasonable assurance of:

- efficient and effective operation;
- protection against unauthorised use or disposition of assets;
- maintenance of proper records with the provision of reliable financial information;
- compliance with relevant legislation and regulation.

**Report of the Trustees
for the Year Ended 31 December 2024**

FINANCIAL REVIEW**Risk Factors**

The Trustees consider that areas of risk fall into two overall areas of finance and infrastructure (income, expenditure, buildings, equipment, ICT and security); and personnel and operational issues (recruitment, training, provision of talks and training by staff and voluntary educators, health and safety, management systems, employment legislation issues, safeguarding, and confidentiality).

The Trustees have mitigated the finance and infrastructure risks by:

- ensuring there is no over-reliance on any one funding source or fixed-term income;
- using some of the finance released by the sale of Copperfield Street to recruit a fundraiser;
- ensuring systems exist to combat the threat of computer viruses and loss of information;
- ensuring appropriate insurances are in place for buildings and staff.

The Trustees have mitigated the personnel and operational risks by:

- maintaining appropriate insurance;
- having appropriate policies and training to cover employment and health and safety legislation, GDPR, safeguarding, and confidentiality - all staff are required to be familiar with these policies. These policies are reviewed regularly - at least once a year, more often if legislation requires, and staff and volunteers receive regular training. In 2023 we conducted an in-depth review of all our policies, making alterations and adding new ones as necessary;
- ensuring that Hope UK 'benchmarks' its activities by reference to external standards, e.g., Open College Network accreditation for training courses; subscribing to bodies providing up-to-date information and research relating to drugs, drug education, policies, HR, etc.

Governance

In 2022, trustees began a process of reviewing all areas of governance, using the Charities Governance Code, produced by NCVO and others. This process is a continuous part of trustee meetings, where relevant. Trustees are happy that we were acting in line with the code. Where some minor issues were identified, relevant changes were initiated as soon as possible, at least by the next trustee meeting.

Resources

Hope UK relies on income from trusts, companies, other voluntary organisations (like churches), and individual donors. An investment portfolio (see below) is managed to produce income in the form of dividends and interest.

As a service-providing charity, Hope UK normally does not make grants to other charities. However, the Trustees reserve the right to make small grants to organisations that will further Hope UK's aims.

Hope UK's capital resources relate to the 25(F) Copperfield Street property which had been used as the national office and was held on a 999-year lease. This was sold in 2017 to provide further operating capital for the work of the charity.

Fundraising

We employ one full-time fundraiser. Trusts continued to support our work in 2024, and we are very grateful for them. We also used our social media campaigns to raise funds and awareness. In October, we hosted our annual 'Coffree' event, where people give up drinking coffee (or tea, or other caffeinated drinks) for one month, and donate the money saved to Hope UK. We also hosted a quiz night to raise money.

The Sellers family involved one of their friends, Daniel, to host a fundraising boxing match to raise money for Hope UK and awareness of drug issues. This was in memory of Jon Sellers, who sadly died age 33, mixing drugs with alcohol.

We also received money from our contract with Worcestershire Public Health, to deliver training to school staff and youth workers - this funding continues into 2025.

**Report of the Trustees
for the Year Ended 31 December 2024**

FINANCIAL REVIEW

Investments (Reserves)

Hope UK's Capital Reserve originated primarily from funds provided by the sale of a central London property in the 1990s, which was purchased in the 1930s after a fundraising appeal. The current value has been influenced by the rise and fall of stock values as well as the planned sale of investments to fund the development of educational work.

At the end of 2024, there was £377,029 (£368,474 : 2023) held in reserve, comprised of £336,126 unrestricted reserves and £40,903 restricted reserves of which some are for use in specific geographical areas. The majority of these funds (£378,589) were held in investments managed by Brewin Dolphin.

Income for the year under review totalled £307,831 (£125,896 : 2023). Expenditure for the year totalled £319,508 (£306,357 : 2023). Gains on investments in the year under review totalled £20,232 in-comparison to £1,014 in 2023.

After accounting for all expenditure and investment gains/losses for the year, the financial statements show overall net income of £8,555 (£179,447 net expenditure : 2023).

A Finance Group meets at least five times a year as a sub-group of trustees, reporting and making recommendations to the Trustee board. In 2023, this group, after discussion with our investment managers, moved our investments to lower-risk funds.

To comply with the charity's objects, the Trustees have implemented an ethical investment policy prohibiting investment in companies dealing with alcohol, tobacco, gambling and pornography.

Trustees have a policy to use reserves to support the work of Hope UK until the value of our reserves fall to six months' worth of expenditure. We enter this year with just under twelve months' worth of reserves, and trustees continue to monitor this and will take appropriate action where necessary.

In 2024, the trustees of the Phillips Memorial Trust chose to transfer the monies to Hope UK general funds, on the understanding that Hope UK would continue to ensure alcohol education continued to be delivered in South Wales - particularly Newport. To this end, Hope UK employed a new project worker to develop Hope UK (South Wales).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Hope UK is a registered charity in England, Wales and Scotland (1044475 registered on 24th February 1995 with the Charity Commission for England and Wales; and SC040550 registered on 2nd June 2009 with the Office of the Scottish Charity Regulator) and also a company limited by guarantee in England and Wales (3022470 incorporated on 16th February 1995).

Hope UK (formerly the UK Band of Hope Union) was established under a Memorandum and Articles of Association which sets out its objects and powers. In the event of the company being wound up its Trustees are required to contribute an amount not exceeding £1 each.

Recruitment and appointment of new trustees

Hope UK's Trustees, who are also Directors for the purpose of Company Law, are normally appointed for three-year terms at the Annual Meeting. Should a casual vacancy occur, then a Trustee may be elected to fill the remaining term of that vacancy. All Trustees must be members of Hope UK.

Trustees retire by rotation and, if nominated, are able to offer themselves for re-election at the Annual Meeting. One trustee, Joseph Banton, sadly had to retire on personal grounds in January 2025.

The Trustees bring a wide range of professional and voluntary experience, including that of church pastor, youth worker, support officer for fostering and adoption, civil servant, optometrist, school governor, scientist, accountant, actor and cost assurance manager.

Some of Hope UK's drug education and prevention work is delivered by voluntary Drug Educators. Eight of the Trustees are also voluntary Drug Educators and bring this experience to their roles.

From time to time the Trustees consider the mix of skills and experience represented amongst them and, when appropriate, have sought to maintain a broad mix by actively seeking nomination for suitably experienced individuals.

**Report of the Trustees
for the Year Ended 31 December 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT**Organisational structure**

The Chief Executive Officer is accountable to the Trustees, who are provided with monthly updates of the charity's work. The CEO participates in Trustee meetings but has no vote. Trustees meet five times per year including the Annual General Meeting held in April. Trustee subgroups have been established to consider topics such as youth involvement, vision, marketing, fundraising, and finance.

In 2024, Hope UK had five full-time HQ staff members who functioned as one integrated team, though with differing responsibilities. There were three part-time Local Project Workers responsible for recruiting and supporting volunteers as well as delivering drug education in Northamptonshire, Sheffield and East Midlands. We have a part-time PR and Press Office, and a part-time assessor. Sadly, one full time member of staff (our Volunteer Co-ordinator) was off sick (receiving treatment) for almost the whole of the year. This affected what we could do, and also the support we were able to give our volunteers.

In September 2024, we recruited a fourth part-time Local Project Worker in South Wales.

We drew up a three-year plan at the end of 2021, to cover 2022 - 2024. This working document was used to inform our work in 2024. Towards the end of 2024, and the beginning of 2025, we put together our next three-year plan.

Induction and training of new trustees

New trustees are given access to the NCVO's 'Good Trustee Guide', and an explanation of the role and responsibility of Trustees is included as part of the recruitment process. New trustees often attend NCVO training for new trustees. They also have meetings with the Chair, CEO, and Treasurer.

Trustees are sent Charity Commission Guides and other helpful information when they become available. Any training opportunities are forwarded to Trustees (for example, from our investment managers). All Trustees are encouraged to attend the Annual Conference and Annual Meeting to meet members and those who are providing drug education on Hope UK's behalf, and to participate in the training that takes place at this event. Specific items which require training or further information are addressed as part of a Trustees' meeting. Occasionally, trustees run short training courses for each other in their specialist area.

Responsibility of the Management Committee (Hope UK's Trustees)

Company law requires the Management Committee to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the Management Committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The Management Committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's independent examiner is unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

**Report of the Trustees
for the Year Ended 31 December 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number - 03022470 (England and Wales)

Registered Charity number

England and Wales 1044475

Scotland SCO40550

Registered office

50 Gold Street

Kettering

Northamptonshire

NN16 8JB

Trustees

Ayo Adedoyin (Chair) - Reappointed 13.4.24

Joseph Banton - Reappointed 9.4.22

Christina Becares (Treasurer) - Reappointed 13.4.24

Ann Small - Reappointed 15.7.23

Kate Sandison - Reappointed 13.4.24

Danielle Kydd-Sinclair - Reappointed 13.4.24

Michelle Arthurton - Reappointed 13.4.24

Yinka Ayeni - Reappointed 13.4.24

Beverley Mayers - Appointed 15.4.23

Funke Deniran - Appointed 15.4.23

Chief Executive Officer

Sarah Brighton

Company Secretary

Michelle Arthurton

Independent Examiner

Colin Dalton FCA

Institute of Chartered Accountants in England and Wales

Dalton Pardoe Limited

Chartered Accountants

794 High Street

Kingswinford

West Midlands

DY6 8BQ

Solicitors

Wedlake Bell LLP

52 Bedford Row

London

WC1R 4LR

Bankers

Bank of Ireland

P O Box 2124

Belfast

BT1 9RS

Investment Managers

Brewin Dolphin

12 Smithfield Street

London

EC1A 9BD

**Report of the Trustees
for the Year Ended 31 December 2024**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on22/4/2025..... and signed on its behalf by:


.....
Ayo Adedoyin - Chair - Trustee

**Independent Examiner's Report to the Trustees of
HOPE UK**

Independent examiner's report to the trustees of HOPE UK ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

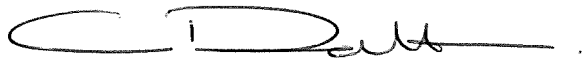
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA

Dalton Pardoe Limited
Chartered Accountants
794 High Street
Kingswinford
West Midlands
DY6 8BQ

Date: 22/4/2025

**Statement of Financial Activities
for the Year Ended 31 December 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	253,585	20,758	274,343	102,501
Charitable activities Income	4	5,523	19,435	24,958	8,555
Investment income	3	7,818	712	8,530	14,840
Total		<u>266,926</u>	<u>40,905</u>	<u>307,831</u>	<u>125,896</u>
 EXPENDITURE ON					
Raising funds	5	45,354	1,522	46,876	47,888
Charitable activities Expenditure	6	242,220	30,412	272,632	258,469
Total		<u>287,574</u>	<u>31,934</u>	<u>319,508</u>	<u>306,357</u>
 Net gains on investments		<u>18,543</u>	<u>1,689</u>	<u>20,232</u>	<u>1,014</u>
 NET INCOME/(EXPENDITURE)		<u>(2,105)</u>	<u>10,660</u>	<u>8,555</u>	<u>(179,447)</u>
Transfers between funds	17	516	(516)	-	-
Net movement in funds		<u>(1,589)</u>	<u>10,144</u>	<u>8,555</u>	<u>(179,447)</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		337,715	30,759	368,474	547,921
 TOTAL FUNDS CARRIED FORWARD		<u><u>336,126</u></u>	<u><u>40,903</u></u>	<u><u>377,029</u></u>	<u><u>368,474</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

HOPE UK

Balance Sheet
31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	12	-	-	-	459
Investments	13	337,687	40,902	378,589	362,015
		<u>337,687</u>	<u>40,902</u>	<u>378,589</u>	<u>362,474</u>
CURRENT ASSETS					
Debtors	14	4,516	-	4,516	4,633
Cash at bank		15,401	-	15,401	14,380
		<u>19,917</u>	<u>-</u>	<u>19,917</u>	<u>19,013</u>
CREDITORS					
Amounts falling due within one year	15	(21,477)	-	(21,477)	(13,013)
NET CURRENT ASSETS		<u>(1,560)</u>	<u>-</u>	<u>(1,560)</u>	<u>6,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>336,127</u>	<u>40,902</u>	<u>377,029</u>	<u>368,474</u>
NET ASSETS		<u>336,127</u>	<u>40,902</u>	<u>377,029</u>	<u>368,474</u>
FUNDS	17				
Unrestricted funds:					
General fund				336,127	337,715
Restricted funds				40,902	30,759
TOTAL FUNDS				<u>377,029</u>	<u>368,474</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/4/2025 and were signed on its behalf by:


Ayo Adedoyin - Chair - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

The trustees consider that the charity remains viable for the year ahead.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	31.12.24 Total funds	31.12.23 Total funds
	£	£	£	£
Donations and gifts	40,260	758	41,018	75,218
Grants for core activities	22,200	-	22,200	25,150
Legacies	-	-	-	2,133
Stock transfers in	191,125	20,000	211,125	-
	<u>253,585</u>	<u>20,758</u>	<u>274,343</u>	<u>102,501</u>

In 2024, the trustees of the Phillips Memorial Trust chose to transfer the monies to Hope UK general funds, on the understanding that Hope UK would continue to ensure alcohol education continued to be delivered in South Wales - particularly Newport. To this end, Hope UK employed a new project worker to develop Hope UK (South Wales).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Income from listed investments	7,818	712	8,530	14,540
Deposit account interest	-	-	-	300
	<u>7,818</u>	<u>712</u>	<u>8,530</u>	<u>14,840</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.24 Income £	31.12.23 Total activities £
Income from service provision	<u>24,958</u>	<u>8,555</u>

5. RAISING FUNDS

Raising donations and legacies

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Fundraising and publicity	40,485	1,078	41,563	43,585
Investment management costs	<u>4,869</u>	<u>444</u>	<u>5,313</u>	<u>4,303</u>
	<u>45,354</u>	<u>1,522</u>	<u>46,876</u>	<u>47,888</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Expenditure	<u>272,632</u>

7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.24 £	31.12.23 £
Salaries	201,231	195,009
Depreciation	459	663
Direct project costs	13,292	12,649
Training	11,990	15,550
Telephone	3,646	3,096
Postage	2,185	2,235
Insurance	2,817	2,626
Computer costs	3,174	2,703
Property expenses	18,611	7,540
Leasing costs	2,441	3,264
Subscriptions	3,348	3,314
Bank charges	221	268
HR support	-	163
Office expenses	4,849	4,282
Accountancy support	756	750
Governance costs	<u>3,612</u>	<u>4,357</u>
	<u>272,632</u>	<u>258,469</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.24	31.12.23
	£	£
Depreciation - owned assets	459	662
Operating leases - other	<u>2,441</u>	<u>3,264</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

The following trustees received a salary from the charity:

S. Brighton (CEO) £49,166 (£49,133 : 2023).

Trustees' expenses

Trustees were reimbursed for expenses in the year amounting to £588 (£1,321 : 2023).

10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Fundraising and publicity	1	1
Charitable activities	7	7
Support	2	2
	<u>10</u>	<u>10</u>

There were no employees whose annual emoluments were £60,000 or more.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	91,227	11,274	102,501
Charitable activities			
Income	7,035	1,520	8,555
Investment income	12,178	2,662	14,840
Total	<u>110,440</u>	<u>15,456</u>	<u>125,896</u>
EXPENDITURE ON			
Raising funds	46,928	960	47,888
Charitable activities			
Expenditure	243,886	14,583	258,469
Total	<u>290,814</u>	<u>15,543</u>	<u>306,357</u>
Net gains on investments	829	185	1,014
NET INCOME/(EXPENDITURE)	(179,545)	98	(179,447)
Transfers between funds	<u>69,616</u>	<u>(69,616)</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Net movement in funds	(109,929)	(69,518)	(179,447)
RECONCILIATION OF FUNDS			
Total funds brought forward	447,642	100,279	547,921
TOTAL FUNDS CARRIED FORWARD	<u>337,713</u>	<u>30,761</u>	<u>368,474</u>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2024 and 31 December 2024	<u>15,545</u>	<u>19,174</u>	<u>34,719</u>
DEPRECIATION			
At 1 January 2024	<u>15,481</u>	<u>18,779</u>	<u>34,260</u>
Charge for year	64	395	459
At 31 December 2024	<u>15,545</u>	<u>19,174</u>	<u>34,719</u>
NET BOOK VALUE			
At 31 December 2024	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2023	<u>64</u>	<u>395</u>	<u>459</u>

13. FIXED ASSET INVESTMENTS

The book cost of the investment portfolio managed by Brewin Dolphin as at the balance sheet date was £379,368.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade debtors	300	-
Tax	437	740
Prepayments and accrued income	<u>3,779</u>	<u>3,893</u>
	<u>4,516</u>	<u>4,633</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.12.24	31.12.23
£	£
3,469	2,535
7,289	6,299
1,842	-
8,877	4,179
<u>21,477</u>	<u>13,013</u>

Trade creditors
Social security and other taxes
Other creditors
Accrued expenses

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

31.12.24	31.12.23
£	£
2,538	3,202
3,348	6,933
<u>5,886</u>	<u>10,135</u>

Within one year
Between one and five years

17. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	337,715	(2,104)	516	336,127
Restricted funds				
Sheffield	10,254	(5,181)	-	5,073
Bucks	-	276	(276)	-
Hertfordshire	-	80	(80)	-
East Midlands	10,966	(5,738)	-	5,228
West Midlands	-	160	(160)	-
Newport Temperance	9,539	(2,293)	-	7,246
Worcestershire	-	3,355	-	3,355
South Wales	-	20,000	-	20,000
	<u>30,759</u>	<u>10,659</u>	<u>(516)</u>	<u>40,902</u>
TOTAL FUNDS	<u>368,474</u>	<u>8,555</u>	<u>-</u>	<u>377,029</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	266,926	(287,573)	18,543	(2,104)
Restricted funds				
Sheffield	1,244	(6,988)	563	(5,181)
Bucks	276	-	-	276
Hertfordshire	80	-	-	80
East Midlands	329	(6,669)	602	(5,738)
West Midlands	435	(275)	-	160
Newport Temperance	221	(3,038)	524	(2,293)
Worcestershire	18,320	(14,965)	-	3,355
South Wales	20,000	-	-	20,000
	<u>40,905</u>	<u>(31,935)</u>	<u>1,689</u>	<u>10,659</u>
TOTAL FUNDS	<u>307,831</u>	<u>(319,508)</u>	<u>20,232</u>	<u>8,555</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General fund	447,642	(179,543)	69,616	337,715
Restricted funds				
Southampton	29,458	606	(30,064)	-
Middlesborough	17,425	357	(17,782)	-
Newton Abbot	10,788	221	(11,009)	-
Sheffield	15,741	(5,487)	-	10,254
Watford	-	(1,757)	1,757	-
North West	7,185	(186)	(6,999)	-
Bucks	1,305	27	(1,332)	-
Essex	1,984	41	(2,025)	-
Hertfordshire	-	205	(205)	-
East Midlands	14,168	(3,202)	-	10,966
South East	-	(28)	28	-
West Midlands	2,225	(67)	(2,158)	-
Scotland	-	(173)	173	-
Newport Temperance	-	9,539	-	9,539
	<u>100,279</u>	<u>96</u>	<u>(69,616)</u>	<u>30,759</u>
TOTAL FUNDS	<u>547,921</u>	<u>(179,447)</u>	<u>-</u>	<u>368,474</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2024**

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	110,440	(290,812)	829	(179,543)
Restricted funds				
Southampton	782	(231)	55	606
Middlesborough	462	(137)	32	357
Newton Abbot	286	(85)	20	221
Sheffield	2,406	(7,922)	29	(5,487)
Watford	-	(1,757)	-	(1,757)
North West	192	(391)	13	(186)
Bucks	35	(10)	2	27
Essex	53	(16)	4	41
Hertfordshire	280	(75)	-	205
East Midlands	376	(3,604)	26	(3,202)
South East	390	(418)	-	(28)
West Midlands	194	(265)	4	(67)
Scotland	-	(173)	-	(173)
Newport Temperance	10,000	(461)	-	9,539
	<u>15,456</u>	<u>(15,545)</u>	<u>185</u>	<u>96</u>
TOTAL FUNDS	<u><u>125,896</u></u>	<u><u>(306,357)</u></u>	<u><u>1,014</u></u>	<u><u>(179,447)</u></u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations and gifts	40,260	758	41,018	75,218
Grants for core activities	22,200	-	22,200	25,150
Legacies	-	-	-	2,133
Stock transfers in	191,125	20,000	211,125	-
	<u>253,585</u>	<u>20,758</u>	<u>274,343</u>	<u>102,501</u>
Investment income				
Income from listed investments	7,818	712	8,530	14,540
Deposit account interest	-	-	-	300
	<u>7,818</u>	<u>712</u>	<u>8,530</u>	<u>14,840</u>
Charitable activities				
Income from service provision	5,523	19,435	24,958	8,555
Total incoming resources	<u>266,926</u>	<u>40,905</u>	<u>307,831</u>	<u>125,896</u>
EXPENDITURE				
Raising donations and legacies				
Fundraising and publicity	40,485	1,078	41,563	43,585
Investment management costs	4,869	444	5,313	4,303
	<u>45,354</u>	<u>1,522</u>	<u>46,876</u>	<u>47,888</u>
Charitable activities				
Salaries	176,376	24,855	201,231	195,009
Depreciation	459	-	459	663
Direct project costs	8,871	4,421	13,292	12,649
Training	11,226	764	11,990	15,550
Telephone	3,646	-	3,646	3,096
Postage	2,162	23	2,185	2,235
Insurance	2,817	-	2,817	2,626
Computer costs	2,824	350	3,174	2,703
Property expenses	18,611	-	18,611	7,540
Leasing costs	2,441	-	2,441	3,264
Subscriptions	3,348	-	3,348	3,314
Bank charges	221	-	221	268
HR support	-	-	-	163
Office expenses	4,849	-	4,849	4,282
Accountancy support	756	-	756	750
Governance costs	3,612	-	3,612	4,357
	<u>242,219</u>	<u>30,413</u>	<u>272,632</u>	<u>258,469</u>
Total resources expended	<u>287,573</u>	<u>31,935</u>	<u>319,508</u>	<u>306,357</u>
Net (expenditure)/income before gains and losses	<u>(20,647)</u>	<u>8,970</u>	<u>(11,677)</u>	<u>(180,461)</u>

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2024**

	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
Realised recognised gains and losses				
Realised gains/(losses) on fixed asset investments	<u>18,543</u>	<u>1,689</u>	<u>20,232</u>	<u>1,014</u>
Net (expenditure)/income	<u><u>(2,104)</u></u>	<u><u>10,659</u></u>	<u><u>8,555</u></u>	<u><u>(179,447)</u></u>

This page does not form part of the statutory financial statements

