

**REGISTERED COMPANY NUMBER: 03022470 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1044475**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2022  
for  
HOPE UK**

**Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ**

# HOPE UK

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# **HOPE UK**

## **Report of the Trustees for the Year Ended 31 December 2022**

The Trustees of Hope UK who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 January 2022 to 31 December 2022.

This report has been prepared in accordance with the accounting policies set out in note 1 to the accounts and complies with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Vision, Mission and Aims of the Charity:**

Hope UK's vision is to see children and young people in Britain living confident, healthy, drug-free and fulfilling lives.

Our mission is to equip children and young people throughout the United Kingdom to develop the knowledge and life skills they need to make drug-free choices.

Hope UK's aims are:

- to have highly trained voluntary Drug Educators in every community throughout the United Kingdom delivering interactive age-appropriate drug education, including our 8-session 'Drugs, Sex and You' course for youth groups
- to support young people choosing drug and alcohol-free lifestyles through our youth branch, Generation Hope
- to involve young people in Hope UK's work in various capacities, including governance and peer education
- to equip adults who work with, or care for, children and young people with the knowledge and skills to help their young people manage drug situations.

### **Public Benefit**

Hope UK's Trustees believe that the charity clearly meets the public benefit requirements of charity law. This is demonstrated by the activities reported upon in this document in furtherance of the charity's objects which are focused on equipping young people to make drug-free choices by providing information to children, young people and their parents, training children's, youth, family and church workers and developing our youth membership branch.

## HOPE UK

### Report of the Trustees for the Year Ended 31 December 2022

#### ACHIEVEMENT AND PERFORMANCE

##### Growth following the pandemic

In 2022, our priorities were to:

- Increase our in-person work, both sessions and detached work
- Continue to offer online training
- Promote our online resources, developing new ones as needed
- Recruit and train new volunteers
- Give more support to existing volunteers-including refresher training where needed-to help them get back safely to their work with children and young people
- Aim to lead more training for adults who work with and care for young people
- Continue to develop Generation Hope activities
- Work with relevant organisations in Kettering to explore ways to use our building to benefit our work and the local community.

Having seen a significant reduction in our in-person work in 2020 and 2021, we were delighted that, while the year started slowly, our work increased significantly. As you will read below, we were able to achieve nearly all of the above priorities.

##### In-Person Sessions

In 2022, we took 2240 in person sessions, working with 27,807 people. These sessions are usually a mixture of drug information and related issues - including county lines, recognising grooming, and life skills. This year we worked with a wide variety of ages and groups. The main work initially was the Junior Citizens course, which ran mainly in London and Surrey (see below). However, as the year progressed we began to increase other activities. These included whole day events in schools, working with uniformed youth organisations like Scouts and Girls Brigade, taking specialist sessions - for example working with the Royal Ballet School with their students, and regular work in HE colleges.

##### Detached work and exhibitions

Our detached work has grown slowly. In 2022, many detached stands were at exhibitions-both national and local. Our stands have information about Hope UK, but also have drug awareness activities we can use in an informal way with visitors to the stand. When we are at an event for a few days we change the activities at least once a day, so people often visit our stand several times. This helps us develop a kind of informal 'mini-session' for individuals and small groups. This year, national exhibitions included CRE, Big Church Day Out, National Youth Ministry Weekend, Limitless and New Wine. Staff and volunteers also ran stands at community events, including for the Queen's jubilee.

##### Generation Hope

Generation Hope is the youth branch of Hope UK. One of the aims of Generation Hope is to help the young people get involved with our work, and this year Generation Hope young people helped at (or led) activities and stands at: Limitless, Big Church Day Out, Our Open Day and Carol Singing.

We hosted a weekend for young people aged 15-18, and another for those over 18. Generation Hope members also attended our Annual Conference in April.

Sadly, our youth worker, Hannah, left us in September, to focus on locally-based youth work instead. Currently Generation Hope events are being organised by other staff and volunteers.

##### Junior Citizens

In 2022, Hope UK participated in 14 Junior Citizenship schemes, reaching a total of 18,000 year 6 pupils. The Junior Citizens Scheme is a "fast-paced, multiple-agency event" run in some local authorities for Year 6 students (and occasionally Year 5s). Schemes can be run either by agencies such as the Metropolitan Police, TfL, or local borough councils.

At a Junior Citizenship Scheme, there is a carousel of activities with up to ten different agencies delivering short sessions on topics relating to good citizenship. Pupils complete a circuit of scenarios in small groups, learning through experience and real-life risk situations that test their ability to make responsible decisions. The events last for half a day.

In our session, we ask the pupils to identify a variety of substances and decide whether each one is 'good for you' or 'not good for you' and to say why. Each substance is chosen either because it is a substance they will come into contact with, or because it helps us with a specific message, often both.

## **HOPE UK**

### **Report of the Trustees for the Year Ended 31 December 2022**

#### **Other events**

**Open Day:** In October, we hosted an open day at our offices in Kettering. We used all three floors of our building to showcase our work. We had regular talks about Hope UK, our work and history, sessions running throughout the day, detached activities and food and drinks available-including a lunch.

We were delighted to be able to welcome the mayor, Keli Watts, other councillors, and local MP, Philip Hollobone. Representatives from local charities and youth organisations joined us, along with members of local churches.

All staff attended, along with some trustees and members of Generation Hope and several local educators. Overall, more than 100 people visited. The day has already led to opportunities in Kettering, and we hope to develop more events in the future.

**Pokehu Competition:** Our building in Kettering includes a shop we rent out to community groups for use. We introduced a character who 'lives' in the window and has adventures-Pokehu (anagram of Hope UK). We were then given a friend (Donk) who joins in the adventures. In 2022, we wanted to involve children in Pokehu's adventures. We held a competition for children to design a window adventure for Pokehu and Donk. The winning entries were displayed in the window, and also added to our online feeds.

#### **Online sessions**

We continued to offer online courses, aimed at adults. In 2022, we delivered 15 courses.

#### **Resources for schools and other groups, including E-Learning**

During the lockdowns we developed a variety of online resources, including e-learning units. We continued to use and develop these resources in 2022.

#### **Local Work**

In 2022, we had three, part-time, local workers. Nearly all their work stopped during the pandemic, but local work is now increasing.

The work in Sheffield has become very busy, with sessions in schools, churches and local youth clubs and delivering training to adult groups. Our worker has also participated in local exhibitions and fun days.

Our worker in Northamptonshire had less time to give to Hope UK in 2022, as she is an NHS nurse. However, towards the middle of the year work in schools and colleges started to get very busy so a local volunteer covered many of these sessions. A letter to schools in September meant the end of the year was very busy with work in schools.

Work in Watford has been slower to restart, so our local worker has been undertaking a survey of former Band of Hope members. The survey will end in the first quarter of 2023, and we will release the results later in the year.

#### **Social Media**

Hope UK is active on Instagram, Facebook and Twitter, using these platforms to promote our work and highlight drug-related issues. In 2022, we increased our followers and interactions in all these social media sites.

#### **Annual Meeting and Conference:**

Our Annual Meeting was held in April, at our Annual Conference. This was attended by staff, trustees, volunteers, Generation Hope members and supporters. We used the event to get people caught up with new resources and activities, update their drug knowledge and give people a chance to practice their skills.

#### **Staff Team**

Our staff team in 2022 included five full time members of staff - CEO, Finance Officer, Administrator, Fundraiser and Volunteer Support Co-ordinator. There are three part-time local workers in Sheffield, Northamptonshire and Watford. We have an assessor employed part time, and a part-time PR and press officer.

#### **The Volunteer Drug Educators**

For the last 28 years, Hope UK has been training suitable volunteers to become Drug Educators in their own communities, working with children and young people in schools, colleges, pupil referral units, hostels, youth groups, and from stands in busy streets and market places. Drug awareness sessions are also provided for parents, teachers and other professionals to enable them to include drug education in their work with children and young people.

## **HOPE UK**

### **Report of the Trustees for the Year Ended 31 December 2022**

Educators can volunteer to run 'detached' stands - working in very informal environments (for example, a shopping centre) doing drug-prevention activities with passers-by. They also help with Generation Hope.

The training course used to train our educational volunteers is accredited with the Open College Network and consists of 120 hours of distance and online learning and four (usually residential) practical training weekends.

We started the year by contacting each volunteer to see how realistic it would be for them to continue their involvement with Hope UK, and sadly the number of volunteers we have has fallen. Many of our educators had experienced changing personal circumstances caused by the pandemic. Many of our volunteers live and work in areas of high social deprivation, where families have been more affected by COVID-19.

Those who stayed on were very active - particularly at JCS sessions and exhibitions, so although we had fewer volunteers we were able to increase our work.

We aimed to recruit and train new volunteers - which we did - but the numbers completing training in 2022 were less than we hoped. Six new educators finished training in 2022.

Our volunteers are the core of our work, and rebuilding and developing our team will be a priority going forward.

#### **Plans for 2023**

In 2023, we aim to continue building on the growth experienced in 2022, and:

- Deliver our Drugs, Life and You course at least three times (this life skills course is for teenagers, and runs over eight sessions)
- Promote and deliver our two accredited courses for professionals-youth workers and family workers.
- Increase the number of Junior Citizens courses we take
- Increase our other sessions and training
- Recruit and train new volunteers
- Finalise our Band of Hope survey and release results
- Review the results of a diversity survey we did last year, and make appropriate changes
- Increase our income
- Host at least one event in our Kettering office for the local community

#### **Activities, Achievements and Plans for Scotland**

We do not currently have an employed member of staff in Scotland. Our volunteer manager will continue to support the two active volunteers and we hope to recruit more volunteers in the future. Our volunteers engaged in activities where possible - including one-to-one work with families.

#### **Affiliations**

Hope UK is a member of the Evangelical Alliance and the National Council for Voluntary Organisations (NCVO). Hope UK is a recognised training centre for the Open College Network London. Our fundraiser represents Hope UK at BNI Kettering.

### **FINANCIAL REVIEW**

#### **Control Systems**

Hope UK's Trustees have overall responsibility for ensuring that there are appropriate control systems, financial and otherwise, which provide reasonable assurance of:

- efficient and effective operation;
- protection against unauthorised use or disposition of assets;
- maintenance of proper records with the provision of reliable financial information;
- compliance with relevant legislation and regulation.

## **HOPE UK**

### **Report of the Trustees for the Year Ended 31 December 2022**

#### **FINANCIAL REVIEW**

##### **Risk Factors**

The Trustees consider that areas of risk fall into two overall areas of finance and infrastructure (income, expenditure, buildings, equipment, ICT and security); and personnel and operational issues (recruitment, training, provision of talks and training by staff and voluntary educators, health and safety, management systems, employment legislation issues, safeguarding, and confidentiality).

The Trustees have mitigated the finance and infrastructure risks by:

- ensuring there is no over-reliance on any one funding source or fixed term income;
- using some of the finance released by the sale of Copperfield Street to recruit a fundraiser;
- ensuring systems exist to combat the threat of computer viruses and loss of information;
- ensuring appropriate insurances are in place for buildings and staff.

The Trustees have mitigated the personnel and operational risks by:

- maintaining appropriate insurance;
- having appropriate policies and training to cover employment and health and safety legislation, GDPR, safeguarding, and confidentiality - all staff are required to be familiar with these policies. All policies are reviewed regularly - at least once a year, more often if legislation requires, and staff and volunteers receive regular training;
- ensuring that Hope UK 'benchmarks' its activities by reference to external standards, e.g., Open College Network accreditation for training courses; membership of the Drug Practitioners Forum.

##### **Governance**

In 2022, trustees began a process of reviewing all areas of governance, using the Charities Governance Code, produced by NCVO and others.

##### **Resources**

Hope UK relies on income from trusts, companies, other voluntary organisations (like churches), and individual donors. An investment portfolio (see below) is managed to produce income in the form of dividends and interest.

As a service-providing charity, Hope UK normally does not make grants to other charities. However, the Trustees reserve the right to make small grants to organisations that will further Hope UK's aims.

Hope UK's capital resources relate to the 25(F) Copperfield Street property which had been used as the national office and was held on a 999-year lease. This was sold in 2017 to provide further operating capital for the work of the charity.

##### **Fundraising**

We employ one full-time fundraiser. Trusts continued to support our work in 2022 and we are very grateful for them. We also used our social media campaigns to raise funds and awareness. In October, we hosted our annual 'Coffree' event, where people give up drinking coffee (or tea, or other caffeinated drinks) for one month, and donate the money saved to Hope UK. In December a generous donor offered to match fund any donations up to £5000, which we accomplished.

## HOPE UK

### Report of the Trustees for the Year Ended 31 December 2022

#### FINANCIAL REVIEW

##### Investments (Reserves)

Hope UK's Capital Reserve originated primarily from funds provided by the sale of a central London property in the 1990s, which was purchased in the 1930s after a fundraising appeal. The current value has been influenced by the rise and fall of stock values as well as the planned sale of investments to fund the development of educational work.

At the end of 2022, there was £547,921 held in reserve ( £882,682 : 2021 ), comprised of £447,642 unrestricted reserves and £100,279 reserves restricted for use in specific geographical areas. The majority of these funds (£529,763) were held in investments managed by Brewin Dolphin, the balance held on deposit with Bank of Ireland.

Income for the year under review totalled £96,916 (£115,074 : 2021). Expenditure for the year totalled £322,420 (£296,659 : 2021). Losses on investments in the year under review totalled £109,257 in-comparison to gains of £95,567 in 2021.

After accounting for all expenditure and investment gains/losses for the year the financial statements show overall net expenditure of £334,761 to have been incurred (£86,018 net expenditure : 2021).

A Finance Group meets at least five times a year as a sub-group of trustees reporting and making recommendations to the Trustee board.

To comply with the charity's objects, the Trustees have implemented an ethical investment policy prohibiting investment in companies dealing with alcohol, tobacco, gambling and pornography.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

Hope UK is a registered charity in England, Wales and Scotland (1044475 registered on 24th February 1995 with the Charity Commission for England and Wales; and SC040550 registered on 2nd June 2009 with the Office of the Scottish Charity Regulator) and also a company limited by guarantee in England and Wales (3022470 incorporated on 16th February 1995).

Hope UK (formerly the UK Band of Hope Union) was established under a Memorandum and Articles of Association which sets out its objects and powers. In the event of the company being wound up its Trustees are required to contribute an amount not exceeding £1 each.

##### Recruitment and appointment of new trustees

Hope UK's Trustees, who are also Directors for the purpose of Company Law, are normally appointed for three-year terms at the Annual Meeting. Should a casual vacancy occur, then a Trustee may be elected to fill the remaining term of that vacancy. All Trustees must be members of Hope UK.

Trustees retire by rotation and, if nominated, are able to offer themselves for re-election at the Annual Meeting. In 2022, Andy Lawley stepped down as Chair of Trustees, and Pastor Ayo Adedoyin was elected the new Chair.

The Trustees bring a wide range of professional and voluntary experience, including that of church pastor, pharmacist, local councillor, youth worker, support officer for fostering and adoption, civil servant, scientist, accountant, actor and cost assurance manager.

Most of Hope UK's drug education and prevention work is delivered by voluntary Drug Educators. Eight of the Trustees are also voluntary Drug Educators and bring this experience to their roles.

From time to time the Trustees consider the mix of skills and experience represented amongst them and, when appropriate, have sought to maintain a broad mix by actively seeking nomination for suitably experienced individuals.



## HOPE UK

### Report of the Trustees for the Year Ended 31 December 2022

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Organisational structure

The Chief Executive Officer is accountable to the Trustees, who are provided with monthly updates of the charity's work. The CEO participates in Trustee meetings but has no vote. Trustees meet six times per year including the Annual General Meeting held in April. Trustee subgroups have been established to consider topics such as youth involvement, vision and finance.

In 2022, Hope UK had five full-time HQ staff members who functioned as one integrated team, though with differing responsibilities. There were three part-time Local Project Workers responsible for recruiting and supporting volunteers as well as delivering drug education in Northamptonshire, Sheffield and Watford. We have a part-time PR and Press Office, and a part-time assessor.

We drew up a three-year plan at the end of 2021, to cover 2022 - 2024. This working document is used to inform our work going forward.

##### Induction and training of new trustees

New trustees are given access to the NCVO's 'Good Trustee Guide', and an explanation of the role and responsibility of Trustees is included as part of the recruitment process. New trustees often attend NCVO training for new trustees. Trustees are sent Charity Commission Guides and other helpful information when it becomes available. Any training available is passed on to Trustees when it becomes available (for example, from our investment managers). All Trustees are encouraged to attend the Annual Drug Educators' conference and Annual Meeting day to meet members as well as those who are providing drug education on Hope UK's behalf, participating in the training that takes place at this event. Specific items which require training or further information are addressed as part of a Trustees' meeting. Occasionally trustees run short training courses for each other in their specialist area.

##### Members of the Management Committee

Members of the Management Committee, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 3.

In accordance with company law, as the company's directors, we certify that:

- so far as we are aware, there is no relevant audit information of which the company's independent examiner is unaware; and
- as the directors of the company we have taken all the steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

## **HOPE UK**

### **Report of the Trustees for the Year Ended 31 December 2022**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
03022470 (England and Wales)

**Registered Charity number**  
England and Wales 1044475  
Scotland SC040550

**Registered office**  
50 Gold Street  
Kettering  
Northamptonshire  
NN16 8JB

**Trustees**  
Ayo Adedoyin ( Chair )  
Joseph Banton  
Christina Becares ( Treasurer )  
Andy Lawley ( Chair ) - Resigned 9.4.22  
Alan Earwaker ( Vice Chair ) - Resigned 9.4.22  
Ann Small  
Kate Sandison  
Ruth Groome ( Vice Chair )  
Dannielle Kydd-Sinclair  
Michelle Artherton  
Yinka Ayeni

**Chief Executive Officer**  
Sarah Brighton

**Company Secretary**  
Sarah Brighton

**Independent Examiner**  
Colin Dalton FCA  
Institute of Chartered Accountants in England and Wales  
Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

**Solicitors**  
Wedlake Bell LLP  
71 Queen Victoria Street  
London  
EC4V 4AY

**Bankers**  
Bank of Ireland  
P O Box 2124  
Belfast  
BT1 9RS

## HOPE UK

### Report of the Trustees for the Year Ended 31 December 2022

#### Investment Managers

Brewin Dolphin  
12 Smithfield Street  
London  
EC1A 9RB

#### TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of HOPE UK for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

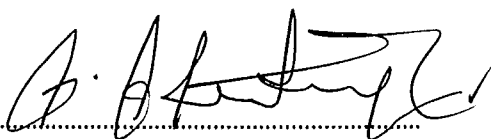
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 14 APRIL 2023 and signed on its behalf by:



Ayo Adedoyin - Chair - Trustee

**Independent Examiner's Report to the Trustees of  
HOPE UK**

**Independent examiner's report to the trustees of HOPE UK ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Dalton FCA  
Institute of Chartered Accountants in England and Wales  
Dalton Pardoe Limited  
Chartered Accountants  
794 High Street  
Kingswinford  
West Midlands  
DY6 8BQ

Date: .....14/4/2023.....

# HOPE UK

## Statement of Financial Activities for the Year Ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	64,131	6,959	71,090	91,337
<b>Charitable activities</b>	4				
Income		4,633	1,705	6,338	1,618
Investment income	3	16,804	2,684	19,488	22,119
<b>Total</b>		<u>85,568</u>	<u>11,348</u>	<u>96,916</u>	<u>115,074</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	53,137	1,213	54,350	50,977
<b>Charitable activities</b>	6				
Expenditure		<u>250,849</u>	<u>17,221</u>	<u>268,070</u>	<u>245,682</u>
<b>Total</b>		<u>303,986</u>	<u>18,434</u>	<u>322,420</u>	<u>296,659</u>
Net gains/(losses) on investments		<u>(94,049)</u>	<u>(15,208)</u>	<u>(109,257)</u>	<u>95,567</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(312,467)</u>	<u>(22,294)</u>	<u>(334,761)</u>	<u>(86,018)</u>
Transfers between funds	17	<u>301</u>	<u>(301)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>(312,166)</u>	<u>(22,595)</u>	<u>(334,761)</u>	<u>(86,018)</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		759,809	122,873	882,682	968,700
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>447,643</u></u>	<u><u>100,278</u></u>	<u><u>547,921</u></u>	<u><u>882,682</u></u>

### CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

# HOPE UK

## Balance Sheet 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	1,121	-	1,121	1,785
Investments	13	429,484	100,279	529,763	820,146
		<u>430,605</u>	<u>100,279</u>	<u>530,884</u>	<u>821,931</u>
<b>CURRENT ASSETS</b>					
Debtors	14	2,774	-	2,774	3,806
Cash at bank and in hand		26,072	-	26,072	72,014
		<u>28,846</u>	<u>-</u>	<u>28,846</u>	<u>75,820</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(11,809)	-	(11,809)	(15,069)
<b>NET CURRENT ASSETS</b>		<u>17,037</u>	<u>-</u>	<u>17,037</u>	<u>60,751</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>447,642</u>	<u>100,279</u>	<u>547,921</u>	<u>882,682</u>
<b>NET ASSETS</b>		<u>447,642</u>	<u>100,279</u>	<u>547,921</u>	<u>882,682</u>
<b>FUNDS</b>	17				
Unrestricted funds:					
General fund				447,642	759,809
Restricted funds				100,279	122,873
<b>TOTAL FUNDS</b>				<u>547,921</u>	<u>882,682</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

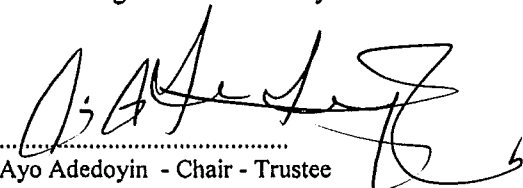
The notes form part of these financial statements

**HOPE UK**

**Balance Sheet - continued  
31 December 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 - APRIL 2023  
and were signed on its behalf by:

  
.....  
Ayo Adedoyin - Chair - Trustee

The notes form part of these financial statements

## HOPE UK

### Notes to the Financial Statements for the Year Ended 31 December 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

##### **Going concern**

The trustees consider that the charity remains viable for the year ahead.



# HOPE UK

## Notes to the Financial Statements - continued for the Year Ended 31 December 2022

### 2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	31.12.22 Total funds	31.12.21 Total funds
	£	£	£	£
Donations and gifts	36,181	659	36,840	46,242
Grants for core activities	26,950	6,300	33,250	44,945
Legacies	1,000	-	1,000	150
	<u>64,131</u>	<u>6,959</u>	<u>71,090</u>	<u>91,337</u>

### 3. INVESTMENT INCOME

	Unrestricted funds	Restricted funds	31.12.22 Total funds	31.12.21 Total funds
	£	£	£	£
Income from listed investments	16,606	2,684	19,290	22,119
Deposit account interest	198	-	198	-
	<u>16,804</u>	<u>2,684</u>	<u>19,488</u>	<u>22,119</u>

### 4. INCOME FROM CHARITABLE ACTIVITIES

	31.12.22 Income £	31.12.21 Total activities £
Income from service provision	<u>6,338</u>	<u>1,618</u>

### 5. RAISING FUNDS

#### Raising donations and legacies

	Unrestricted funds	Restricted funds	31.12.22 Total funds	31.12.21 Total funds
	£	£	£	£
Fundraising and publicity	45,893	41	45,934	42,060
Investment management costs	7,244	1,172	8,416	8,917
	<u>53,137</u>	<u>1,213</u>	<u>54,350</u>	<u>50,977</u>

# HOPE UK

## Notes to the Financial Statements - continued for the Year Ended 31 December 2022

### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 7) £
Expenditure	<u><u>268,070</u></u>

### 7. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.22 £	31.12.21 £
Salaries	197,700	181,664
Depreciation	663	208
Direct project costs	12,553	6,828
Training	15,522	18,675
Telephone	2,740	3,426
Postage	2,553	1,184
Insurance	2,550	2,574
Computer costs	3,714	3,534
Property expenses	12,057	14,550
Leasing costs	4,413	3,955
Subscriptions	1,476	1,256
Bank charges	328	475
HR support	(348)	696
Office expenses	7,317	3,740
Accountancy support	660	294
Governance costs	4,172	2,623
	<u><u>268,070</u></u>	<u><u>245,682</u></u>

### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.22 £	31.12.21 £
Depreciation - owned assets	664	208
Operating leases - other	<u><u>4,413</u></u>	<u><u>3,955</u></u>

# HOPE UK

## Notes to the Financial Statements - continued for the Year Ended 31 December 2022

### 9. TRUSTEES' REMUNERATION AND BENEFITS

The following trustees received a salary from the charity:

A. Lawley £13,247 (£11,374 : 2021)

#### Trustees' expenses

Trustees were reimbursed for expenses in the year amounting to £1,006 (2021 : £ 543)

### 10. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.22	31.12.21
Fundraising and publicity	1	1
Charitable activities	10	8
Support	2	2
	<u>13</u>	<u>11</u>

There were no employees whose annual emoluments were £60,000 or more.

### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	89,386	1,951	91,337
<b>Charitable activities</b>			
Income	938	680	1,618
Investment income	19,240	2,879	22,119
<b>Total</b>	<u>109,564</u>	<u>5,510</u>	<u>115,074</u>
<b>EXPENDITURE ON</b>			
Raising funds	49,818	1,159	50,977
<b>Charitable activities</b>			
Expenditure	225,432	20,250	245,682
<b>Total</b>	<u>275,250</u>	<u>21,409</u>	<u>296,659</u>
Net gains on investments	83,126	12,441	95,567
<b>NET INCOME/(EXPENDITURE)</b>	<u>(82,560)</u>	<u>(3,458)</u>	<u>(86,018)</u>
Transfers between funds	(239)	239	-

**HOPE UK**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Net movement in funds</b>	(82,799)	(3,219)	(86,018)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	842,608	126,092	968,700
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>759,809</u>	<u>122,873</u>	<u>882,682</u>

**12. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2022 and 31 December 2022	<u>15,545</u>	<u>19,174</u>	<u>34,719</u>
<b>DEPRECIATION</b>			
At 1 January 2022	15,230	17,704	32,934
Charge for year	<u>126</u>	<u>538</u>	<u>664</u>
At 31 December 2022	<u>15,356</u>	<u>18,242</u>	<u>33,598</u>
<b>NET BOOK VALUE</b>			
At 31 December 2022	<u>189</u>	<u>932</u>	<u>1,121</u>
At 31 December 2021	<u>315</u>	<u>1,470</u>	<u>1,785</u>

**13. FIXED ASSET INVESTMENTS**

The book cost of the investment portfolio managed by Brewin Dolphin as at the balance sheet date was £.544,372.

**14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	-	360
Tax	152	322
Prepayments and accrued income	<u>2,622</u>	<u>3,124</u>
	<u>2,774</u>	<u>3,806</u>

**HOPE UK**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022**

**15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Trade creditors	1,162	4,937
Social security and other taxes	6,790	6,149
Accrued expenses	3,857	3,983
	<u>11,809</u>	<u>15,069</u>

**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.22	31.12.21
	£	£
Within one year	3,367	2,321
Between one and five years	10,754	-
	<u>14,121</u>	<u>2,321</u>

**17. MOVEMENT IN FUNDS**

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
<b>Unrestricted funds</b>				
General fund	759,809	(312,468)	301	447,642
<b>Restricted funds</b>				
Southampton	32,896	(3,438)	-	29,458
Middlesborough	19,610	(2,185)	-	17,425
Newton Abbot	12,142	(1,354)	-	10,788
Sheffield	25,129	(9,388)	-	15,741
Watford	8,166	(9,704)	1,538	-
North East	844	(94)	(750)	-
North West	7,788	(603)	-	7,185
Bucks	1,469	(164)	-	1,305
Essex	2,232	(248)	-	1,984
Hertfordshire	205	207	(412)	-
East Midlands	9,416	4,752	-	14,168
South East	-	160	(160)	-
West Midlands	2,352	(127)	-	2,225
Scotland	624	(107)	(517)	-
	<u>122,873</u>	<u>(22,293)</u>	<u>(301)</u>	<u>100,279</u>
<b>TOTAL FUNDS</b>	<u>882,682</u>	<u>(334,761)</u>	<u>-</u>	<u>547,921</u>

HOPE UK

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	85,568	(303,987)	(94,049)	(312,468)
<b>Restricted funds</b>				
Southampton	1,408	(774)	(4,072)	(3,438)
Middlesborough	429	(187)	(2,427)	(2,185)
Newton Abbot	265	(116)	(1,503)	(1,354)
Sheffield	1,514	(7,792)	(3,110)	(9,388)
Watford	178	(8,871)	(1,011)	(9,704)
North East	18	(8)	(104)	(94)
North West	620	(259)	(964)	(603)
Bucks	32	(14)	(182)	(164)
Essex	49	(21)	(276)	(248)
Hertfordshire	234	(2)	(25)	207
East Midlands	6,205	(287)	(1,166)	4,752
South East	196	(36)	-	160
West Midlands	186	(22)	(291)	(127)
Scotland	14	(44)	(77)	(107)
	<u>11,348</u>	<u>(18,433)</u>	<u>(15,208)</u>	<u>(22,293)</u>
<b>TOTAL FUNDS</b>	<u><u>96,916</u></u>	<u><u>(322,420)</u></u>	<u><u>(109,257)</u></u>	<u><u>(334,761)</u></u>

# HOPE UK

## Notes to the Financial Statements - continued for the Year Ended 31 December 2022

### 17. MOVEMENT IN FUNDS - continued

#### Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
<b>Unrestricted funds</b>				
General fund	842,608	(82,560)	(239)	759,809
<b>Restricted funds</b>				
Southampton	29,575	3,321	-	32,896
Leicester	759	(972)	213	-
Middlesborough	17,630	1,980	-	19,610
Newton Abbot	11,866	276	-	12,142
Sheffield	26,823	(1,694)	-	25,129
Watford	13,275	(5,109)	-	8,166
North East	1,709	(865)	-	844
North West	7,529	259	-	7,788
Bucks	922	547	-	1,469
Essex	2,006	226	-	2,232
Hertfordshire	924	(719)	-	205
East Midlands	9,445	(29)	-	9,416
South East	-	(26)	26	-
West Midlands	2,114	238	-	2,352
Scotland	1,515	(891)	-	624
	<u>126,092</u>	<u>(3,458)</u>	<u>239</u>	<u>122,873</u>
<b>TOTAL FUNDS</b>	<u>968,700</u>	<u>(86,018)</u>	<u>-</u>	<u>882,682</u>

HOPE UK

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	109,564	(275,250)	83,126	(82,560)
<b>Restricted funds</b>				
Southampton	675	(272)	2,918	3,321
Leicester	17	(1,064)	75	(972)
Middlesborough	403	(162)	1,739	1,980
Newton Abbot	271	(1,166)	1,171	276
Sheffield	658	(4,998)	2,646	(1,694)
Watford	303	(6,722)	1,310	(5,109)
North East	39	(1,073)	169	(865)
North West	642	(1,126)	743	259
Bucks	1,521	(1,065)	91	547
Essex	46	(18)	198	226
Hertfordshire	296	(1,106)	91	(719)
East Midlands	216	(1,177)	932	(29)
South East	340	(366)	-	(26)
West Midlands	48	(19)	209	238
Scotland	35	(1,075)	149	(891)
	<u>5,510</u>	<u>(21,409)</u>	<u>12,441</u>	<u>(3,458)</u>
<b>TOTAL FUNDS</b>	<u>115,074</u>	<u>(296,659)</u>	<u>95,567</u>	<u>(86,018)</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.



# HOPE UK

## Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Donations and legacies</b>				
Donations and gifts	36,181	659	36,840	46,242
Grants for core activities	26,950	6,300	33,250	44,945
Legacies	1,000	-	1,000	150
	<u>64,131</u>	<u>6,959</u>	<u>71,090</u>	<u>91,337</u>
<b>Investment income</b>				
Income from listed investments	16,606	2,684	19,290	22,119
Deposit account interest	198	-	198	-
	<u>16,804</u>	<u>2,684</u>	<u>19,488</u>	<u>22,119</u>
<b>Charitable activities</b>				
Income from service provision	4,633	1,705	6,338	1,618
	<u>4,633</u>	<u>1,705</u>	<u>6,338</u>	<u>1,618</u>
<b>Total incoming resources</b>	<b>85,568</b>	<b>11,348</b>	<b>96,916</b>	<b>115,074</b>
<b>EXPENDITURE</b>				
<b>Raising donations and legacies</b>				
Fundraising and publicity	45,893	41	45,934	42,060
Investment management costs	7,244	1,172	8,416	8,917
	<u>53,137</u>	<u>1,213</u>	<u>54,350</u>	<u>50,977</u>
<b>Charitable activities</b>				
Salaries	183,057	14,643	197,700	181,664
Depreciation	663	-	663	208
Direct project costs	10,118	2,435	12,553	6,828
Training	15,522	-	15,522	18,675
Telephone	2,740	-	2,740	3,426
Postage	2,553	-	2,553	1,184
Insurance	2,550	-	2,550	2,574
Computer costs	3,714	-	3,714	3,534
Property expenses	12,057	-	12,057	14,550
Leasing costs	4,413	-	4,413	3,955
Subscriptions	1,356	120	1,476	1,256
Bank charges	328	-	328	475
HR support	(348)	-	(348)	696
Carried forward	238,723	17,198	255,921	239,025

This page does not form part of the statutory financial statements

# HOPE UK

## Detailed Statement of Financial Activities for the Year Ended 31 December 2022

	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
<b>Charitable activities</b>				
Brought forward	238,723	17,198	255,921	239,025
Office expenses	7,295	22	7,317	3,740
Accountancy support	660	-	660	294
Governance costs	4,172	-	4,172	2,623
	<u>250,850</u>	<u>17,220</u>	<u>268,070</u>	<u>245,682</u>
Total resources expended	<u>303,987</u>	<u>18,433</u>	<u>322,420</u>	<u>296,659</u>
<b>Net (expenditure)/income before gains and losses</b>	<b>(218,419)</b>	<b>(7,085)</b>	<b>(225,504)</b>	<b>(181,585)</b>
<b>Realised recognised gains and losses</b>				
Realised gains/(losses) on fixed asset investments	<u>(94,049)</u>	<u>(15,208)</u>	<u>(109,257)</u>	<u>95,567</u>
<b>Net (expenditure)/income</b>	<b><u>(312,468)</u></b>	<b><u>(22,293)</u></b>	<b><u>(334,761)</u></b>	<b><u>(86,018)</u></b>

This page does not form part of the statutory financial statements