

ILFORD COUNTY HIGH SCHOOL OAKFIELD TRUST

England & Wales · Charity number 1044454

Details

Other names I C H S O T

Status Registered

Legal form Charitable company

Company number [03017248](#)

Registered 1995-02-22

Register [View on the Charity Commission register](#)

Contact

Address 15 Agates Lane
Ashted
Surrey
KT21 2NG

Phone 07927178642

Email tom.barton50@gmail.com

Activities

Objects: THE ADVANCEMENT OF THE EDUCATION OF THE PUBLIC AND IN PARTICULAR BUT NOT SO AS TO LIMIT THE GENERALITY OF THE FOREGOING THE PROVISION OF PLAYING FIELDS AND RECREATIONAL FACILITIES FOR THE PUPILS AND FORMER PUPILS OF ILFORD COUNTY HIGH SCHOOL FOR BOYS

Activities: Advancement of the education of the public by the provision of playing fields for sport.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** Children/young People, Elderly/old People, Other Defined Groups, The General Public/mankind

Geography

- Essex
- Redbridge

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£2,019	£3,409	-	-
2023-12-31	£2,184	£7,153	-	-
2022-12-31	£7,684	£3,109	-	-
2021-12-31	£29,903	£30,073	-	-
2020-12-31	£27,827	£24,564	-	-

Trustees

Name	Role	Appointed
ALAN RICHARD MACKENZIE	Chair	
DR CHRISTOPHER ROBERT NUTT		2013-09-11
EDWARD JONATHAN LENNARD		2013-09-11
JOHN KEITH ROGERS		
JOHN RICHARD BAXTER		
Jordan Cope		2025-09-06
Navinder Singh Kalley		2024-09-22
Sam Murdoch		2024-09-22
TOM BARTON		2017-09-09

ILFORD COUNTY HIGH SCHOOL OAKFIELD TRUST

England & Wales - Charity number 1044454

Accounts

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2021
for
The Ilford County High School Oakfield
Trust

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Contents of the Financial Statements
for the Year Ended 31 December 2021

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The Ilford County High School Oakfield
Trust

Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are the advancement of the education of the public and in particular, but not so as to limit the generality of the foregoing, the provision of playing fields and recreational facilities for the pupils and former pupils of the Ilford County High School for Boys.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and facilities for sport and re-creation.

Significant activities

The main activity is the provision of playing fields for the use of local cricket and football clubs. Currently a number of such clubs and a local school use the grounds throughout each week, thus giving hundreds of people of all age groups the opportunity of playing their sport on good quality grass surfaces. The charity also provides financial assistance to projects falling within its objectives.

Volunteers

Volunteers played no part in achieving the charity's objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

During the year the company received grants totalling £28,993 from the government to help mitigate the adverse impact caused by the Covid-19 pandemic. ICHSOT subsequently granted £28,993 to the Old Parkonians Association which, under operational agreements, manages the pavilion and playing fields (with all their associated costs) on behalf of ICHSOT.

Internal and external factors

The charity is dependent upon the generosity of the public and the former pupils of the Ilford County High School for its income.

FINANCIAL REVIEW

Principal funding sources

The funding of the charity is largely by means of donations received.

Reserves policy

Any excess of income over expenditure is added to the existing reserves, which other than for day-to-day running expenses, is only available for the acquisition or creation of capital assets, provided the donor stipulates it goes into the restricted fund.

FUTURE PLANS

There are none planned over normal activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The Ilford County High School Oakfield
Trust

Report of the Trustees
for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Board of trustees is a self-appointing body. New trustees are appointed if the number of trustees fall below the minimum required under the Articles of Association. Under these circumstances existing trustees will be invited to nominate trustees prior to the AGM advising members at the AGM of the retiring trustees.

Organisational structure

The Board of trustees is responsible for ensuring that the current legislation and rules of the charity are complied with.

Wider network

It is a very small charity and is not part of any network.

Related parties

During the year no trustees or other person related to the charity had any personal interest in any contract or transaction entered in to by the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
03017248 (England and Wales)

Registered Charity number
1044454

Registered office
96 Queenborough Gardens
Ilford
Essex
IG2 6YB

Trustees
T Barton
J Baxter
E Lennard
A MacKenzie
A J Money
C Nutt
J Rogers
D Waters

Independent Examiner
Panayiota Viglas ACCA
Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Approved by order of the board of trustees on and signed on its behalf by:

The Ilford County High School Oakfield Trust

Report of the Trustees
for the Year Ended 31 December 2021

.....
A MacKenzie - Trustee

Independent Examiner's Report to the Trustees of
The Ilford County High School Oakfield
Trust

Independent examiner's report to the trustees of The Ilford County High School Oakfield Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended
31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible
for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006
Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as
carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have
followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the
examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any
requirement that the accounts give a true and fair view which is not a matter considered as part of an
independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of
Recommended Practice for accounting and reporting by charities (applicable to charities preparing their
accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
(FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention
should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Panayiota Viglas ACCA
Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Date:

The Ilford County High School Oakfield Trust

Statement of Financial Activities
for the Year Ended 31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		29,878	-	29,878	27,739
Investment income	2	<u>2</u>	<u>23</u>	<u>25</u>	<u>88</u>
Total		29,880	23	29,903	27,827
EXPENDITURE ON					
Charitable activities					
Donations		28,993	-	28,993	25,000
Other		<u>1,080</u>	<u>-</u>	<u>1,080</u>	<u>(436)</u>
Total		30,073	-	30,073	24,564
NET INCOME/(EXPENDITURE)		<u>(193)</u>	<u>23</u>	<u>(170)</u>	<u>3,263</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		4,591	47,759	52,350	49,087
TOTAL FUNDS CARRIED FORWARD		<u><u>4,398</u></u>	<u><u>47,782</u></u>	<u><u>52,180</u></u>	<u><u>52,350</u></u>

The notes form part of these financial statements

The Ilford County High School Oakfield Trust

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
CURRENT ASSETS					
Cash at bank		7,758	47,782	55,540	55,650
CREDITORS					
Amounts falling due within one year	5	(3,360)	-	(3,360)	(3,300)
NET CURRENT ASSETS		<u>4,398</u>	<u>47,782</u>	<u>52,180</u>	<u>52,350</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,398</u>	<u>47,782</u>	<u>52,180</u>	<u>52,350</u>
NET ASSETS		<u>4,398</u>	<u>47,782</u>	<u>52,180</u>	<u>52,350</u>
FUNDS					
	6				
Unrestricted funds				4,398	4,591
Restricted funds				47,782	47,759
TOTAL FUNDS				<u>52,180</u>	<u>52,350</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
A MacKenzie - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are allocated on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Deposit account interest - restricted	23	86
Deposit account interest - unrestricted	2	2
	<u>25</u>	<u>88</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	27,739	-	27,739
Investment income	2	86	88
Total	27,741	86	27,827
EXPENDITURE ON			
Charitable activities			
Donations	25,000	-	25,000
Other	(436)	-	(436)
Total	24,564	-	24,564
NET INCOME	3,177	86	3,263
RECONCILIATION OF FUNDS			
Total funds brought forward	1,414	47,673	49,087
TOTAL FUNDS CARRIED FORWARD	4,591	47,759	52,350

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Accrued expenses	3,360	3,300
	<u>3,360</u>	<u>3,300</u>

6. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	4,591	(193)	4,398
Restricted funds			
Capital assets fund	47,759	23	47,782
	<u>52,350</u>	<u>(170)</u>	<u>52,180</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	29,880	(30,073)	(193)
Restricted funds			
Capital assets fund	23	-	23
	<u>29,903</u>	<u>(30,073)</u>	<u>(170)</u>

Comparatives for movement in funds

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	1,414	3,177	4,591
Restricted funds			
Capital assets fund	47,673	86	47,759
	<u>49,087</u>	<u>3,263</u>	<u>52,350</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	27,741	(24,564)	3,177
Restricted funds			
Capital assets fund	86	-	86
TOTAL FUNDS	<u>27,827</u>	<u>(24,564)</u>	<u>3,263</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	1,414	2,984	4,398
Restricted funds			
Capital assets fund	47,673	109	47,782
TOTAL FUNDS	<u>49,087</u>	<u>3,093</u>	<u>52,180</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	57,621	(54,637)	2,984
Restricted funds			
Capital assets fund	109	-	109
TOTAL FUNDS	<u>57,730</u>	<u>(54,637)</u>	<u>3,093</u>

The restricted fund comprises the original donation received from Mr Ben Davies of £60,000 and subsequent restricted donations received (net of grants made in accordance with these restrictions), abated by relevant costs relating to capital assets. The use of this fund is restricted to the acquisition or creation of capital assets.

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

The Ilford County High School Oakfield
Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	885	2,739
Grants	28,993	25,000
	<u>29,878</u>	<u>27,739</u>
Investment income		
Deposit account interest - restricted	23	86
Deposit account interest - unrestricted	2	2
	<u>25</u>	<u>88</u>
Total incoming resources	29,903	27,827
EXPENDITURE		
Support costs		
Management		
Trustees liability insurance	281	271
Finance		
Bank charges (net refund)	-	(1,226)
Other		
Rates	426	219
Donations and grants	28,993	25,000
	<u>29,419</u>	<u>25,219</u>
Governance costs		
Sundries	13	-
Accountancy fees	360	300
	<u>373</u>	<u>300</u>
Total resources expended	30,073	24,564
Net (expenditure)/income	<u>(170)</u>	<u>3,263</u>

This page does not form part of the statutory financial statements

ILFORD COUNTY HIGH SCHOOL OAKFIELD TRUST

England & Wales - Charity number 1044454

Accounts



Trustees' Annual Report for the period

From **1 January 2020** Period start date To **31 December 2020** Period end date

Charity name: **THE ILFORD COUNTY HIGH SCHOOL OAKFIELD TRUST**

Charity registration number: **1044454**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The advancement of the education of the public and in particular but not so as to limit the generality of the foregoing the provision of playing fields and recreational facilities for the pupils and former pupils of Ilford County High School For Boys.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	Provision of leases to playing fields and recreational facilities. Provision of grants to support the same, e.g. for the playing of amateur sports by adults and children.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes, the trustees have regard to Charities Commission guidance.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Grants are made to support capital investment in conjunction with, as far as possible, other third parties. In extreme circumstances, such as the Covid pandemic, grants are awarded for running expenses.
Policy on social investment including program related investment	Para 1.38	Investment is in support of Organisations running and maintaining the playing of amateur sports at Oakfield Playing Fields, Redbridge.
Contribution made by volunteers	Para 1.38	Not applicable
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The maintenance and development of Oakfield Playing fields used for sporting activity. Grants made for capital investment into long-term improvement of the cricket squares and specific grants made to continue financial viability during the Covid pandemic. Objectives achieved by the continued playing of amateur sports and the on-going viability of supported Organisations.

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The finances have had a flow through of support during the Covid pandemic. Funds for capital investment remain. Total funds at 31.12.20 stood at £52,350, an increase of £3,263 during the year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	A restricted fund is maintained which is only available for the acquisition of capital assets.
Amount of reserves held	Para 1.22	Restricted reserves at 31.12.20 were £47,759. Unrestricted reserves stood at £4,591.
Reasons for holding zero reserves	Para 1.22	Not applicable
Details of fund materially in deficit	Para 1.24	None
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum and Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Company limited by guarantee
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Persons may apply to be Members. Trustees are elected, re-elected or their co-option confirmed, by members at the Annual General Meeting.

Reference and Administrative details

Charity name	Ilford County High School Oakfield Trust (ICHSOT)
Other name the charity uses	
Registered charity number	1044454
Charity's principal address	96 Queenborough Gdns, Ilford, IG2 6YB

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	None
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

N/A

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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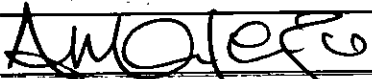

Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Alan Richard MacKenzie	Tom Barton
Position (eg Secretary, Chair, etc)	Chair	Secretary

Date

REGISTERED COMPANY NUMBER: 03017248 (England and Wales)
REGISTERED CHARITY NUMBER: 1044454

Report of the Trustees and
Financial Statements for the Year Ended 31 December 2020
for
The Ilford County High School Oakfield
Trust

Nordens
The Retreat
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The Ilford County High School Oakfield
Trust

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Objectives and aims

The objectives of the charity are the advancement of the education of the public and in particular, but not so as to limit the generality of the foregoing, the provision of playing fields and recreational facilities for the pupils and former pupils of the Ilford County High School for Boys.

In setting our objectives and planning our activities the trustees have given careful consideration to the Charity Commission general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education and facilities for sport and re-creation.

Significant activities

The main activity is the provision of playing fields for the use of local cricket and football clubs. Currently a number of such clubs and a local school use the grounds throughout each week, thus giving hundreds of people of all age groups the opportunity of playing their sport on good quality grass surfaces. The charity also provides financial assistance to projects falling within its objectives.

Volunteers

Volunteers played no part in achieving the charity's objectives.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In April the company received a £25,000 grant from the government to help mitigate the adverse impact caused by the Covid-19 pandemic. ICHSOT subsequently granted £25,000 to the Old Parkonians Association which, under operational agreements, manages the pavilion and playing fields (with all their associated costs) on behalf of ICHSOT.

Internal and external factors

The charity is dependent upon the generosity of the public and the former pupils of the Ilford County High School for its income.

FINANCIAL REVIEW

Principal funding sources

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Reserves policy

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FUTURE PLANS

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

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Organisational structure

The Board of trustees is responsible for ensuring that the current legislation and rules of the charity are complied with.

Wider network

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Related parties

During the year no trustees or other person related to the charity had any personal interest in any contract or transaction entered in to by the charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03017248 (England and Wales)

Registered Charity number

1044454

Registered office

96 Queenborough Gardens
Ilford
Essex
IG2 6YB

Trustees

T Barton
J Baxter
E Lennard
A MacKenzie
A J Money
C Nutt
J Rogers
D Waters

Independent Examiner

Panayiota Viglas ACCA
Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

The Ilford County High School Oakfield
Trust

Report of the Trustees
for the Year Ended 31 December 2020

Approved by order of the board of trustees on 28th March 2021 and signed on its behalf by:

.....
A MacKenzie - Trustee

Independent Examiner's Report to the Trustees of
The Ilford County High School Oakfield
Trust

Independent examiner's report to the trustees of The Ilford County High School Oakfield Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Panayiota Viglas ACCA
Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Date:

The Ilford County High School Oakfield Trust

Statement of Financial Activities
for the Year Ended 31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and grants		27,739	-	27,739	2,715
Investment income	2	<u>2</u>	<u>86</u>	<u>88</u>	<u>130</u>
Total		27,741	86	27,827	2,845
EXPENDITURE ON					
Charitable activities					
Donations		25,000	-	25,000	2,000
Other		<u>(436)</u>	<u>-</u>	<u>(436)</u>	<u>5,829</u>
Total		24,564	-	24,564	7,829
NET INCOME/(EXPENDITURE)		3,177	86	3,263	(4,984)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,414	47,673	49,087	54,071
TOTAL FUNDS CARRIED FORWARD		<u>4,591</u>	<u>47,759</u>	<u>52,350</u>	<u>49,087</u>

The notes form part of these financial statements

The Ilford County High School Oakfield Trust

Balance Sheet
31 December 2020

	Notes	Unrestricted fund £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
CURRENT ASSETS					
Cash at bank		7,891	47,759	55,650	52,387
CREDITORS					
Amounts falling due within one year	5	(3,300)	-	(3,300)	(3,300)
NET CURRENT ASSETS		<u>4,591</u>	<u>47,759</u>	<u>52,350</u>	<u>49,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,591</u>	<u>47,759</u>	<u>52,350</u>	<u>49,087</u>
NET ASSETS		<u>4,591</u>	<u>47,759</u>	<u>52,350</u>	<u>49,087</u>
FUNDS	6				
Unrestricted funds				4,591	1,414
Restricted funds				<u>47,759</u>	<u>47,673</u>
TOTAL FUNDS				<u>52,350</u>	<u>49,087</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28th March 2021 and were signed on its behalf by:

.....
A MacKenzie - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

All costs are allocated between the expenditure categories of the Statement of Financial Activities on basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are allocated on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Deposit account interest - restricted	86	113
Deposit account interest - unrestricted	<u>2</u>	<u>17</u>
	<u>88</u>	<u>130</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,715	-	2,715
Investment income	<u>17</u>	<u>113</u>	<u>130</u>
Total	2,732	113	2,845
EXPENDITURE ON			
Charitable activities			
Donations	2,000	-	2,000
Other	<u>5,829</u>	<u>-</u>	<u>5,829</u>
Total	7,829	-	7,829
NET INCOME/(EXPENDITURE)	(5,097)	113	(4,984)
RECONCILIATION OF FUNDS			
Total funds brought forward	6,511	47,560	54,071
TOTAL FUNDS CARRIED FORWARD	<u>1,414</u>	<u>47,673</u>	<u>49,087</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Accrued expenses	<u>3,300</u>	<u>3,300</u>

6. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	1,414	3,177	4,591
Restricted funds			
Capital assets fund	47,673	86	47,759
	-----	-----	-----
TOTAL FUNDS	<u>49,087</u>	<u>3,263</u>	<u>52,350</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	27,741	(24,564)	3,177
Restricted funds			
Capital assets fund	86	-	86
	-----	-----	-----
TOTAL FUNDS	<u>27,827</u>	<u>(24,564)</u>	<u>3,263</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	6,511	(5,097)	1,414
Restricted funds			
Capital assets fund	47,560	113	47,673
	-----	-----	-----
TOTAL FUNDS	<u>54,071</u>	<u>(4,984)</u>	<u>49,087</u>

6. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,732	(7,829)	(5,097)
Restricted funds			
Capital assets fund	113	-	113
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>2,845</u>	<u>(7,829)</u>	<u>(4,984)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	6,511	(1,920)	4,591
Restricted funds			
Capital assets fund	47,560	199	47,759
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>54,071</u>	<u>(1,721)</u>	<u>52,350</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,473	(32,393)	(1,920)
Restricted funds			
Capital assets fund	199	-	199
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>30,672</u>	<u>(32,393)</u>	<u>(1,721)</u>

The restricted fund comprises the original donation received from Mr Ben Davies of £60,000 and subsequent restricted donations received (net of grants made in accordance with these restrictions), abated by relevant costs relating to capital assets. The use of this fund is restricted to the acquisition or creation of capital assets.

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

The Ilford County High School Oakfield
Trust

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	31.12.20	31.12.19
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,739	2,715
Grants	<u>25,000</u>	<u>-</u>
	27,739	2,715
Investment income		
Deposit account interest - restricted	86	113
Deposit account interest - unrestricted	<u>2</u>	<u>17</u>
	<u>88</u>	<u>130</u>
Total incoming resources	27,827	2,845
EXPENDITURE		
Support costs		
Management		
Trustees liability insurance	271	271
Finance		
Bank charges (net refund)	(1,226)	71
Other		
Rates	219	2,187
Donations and grants	25,000	2,000
Legal	<u>-</u>	<u>3,000</u>
	25,219	7,187
Governance costs		
Accountancy fees	<u>300</u>	<u>300</u>
Total resources expended	<u>24,564</u>	<u>7,829</u>
Net income/(expenditure)	<u><u>3,263</u></u>	<u><u>(4,984)</u></u>