



Annual Report 2023-2024

The Café has continued to provide a much-needed place for isolated elderly people to come to to socialise as well as to enjoy a warm welcome space to eat cooked breakfasts and home cooked community lunches.

The success of the Café is down to our Community Chef Annie Cleaver and her dedicated team of volunteer helpers who help to run the café and the community lunches. We have recruited and trained several new volunteers throughout the year to join our established team, and we continue to look for new volunteers to help with a variety of tasks, including delivering cooked lunches out to people in the community, who are unable to come in to the Centre due to health reasons.

We have had some major changes this financial year with Nicola Toms leaving in January 2024, and Peter Allison joining us as a Trustee. Carella Davies has taken over from Nicola as our Management Committee Chair.

We continue to work in partnership with Cummins who provide us with a team of volunteers every other week to help with the community lunch, and who help us with fund-raising and DIY support too.

We continue to open our doors to local organisations that are able to offer information and services to elderly people, and invite clubs to share the hall and run at the same time as the café is open, such as the Knit and Natter and Horizon craft group.

I would like to take this opportunity to thank the Trustees for all they have done in helping support the Café, and in particular to Karen Whitcombe for examining our accounts.

Carella Davies Chair
November 2024

NOTES TO THE ACCOUNTS

2023 - 2024

General Overview

The accounts for the New Street Day Centre run from 1 April 2023 to 31 March 2024, were finalised in October 2024 ready for presentation to the AGM on 22nd November 2024.

This year the café has benefitted from increased day to day sales as well as more income generated from lunches. However, to support these food and consumable costs have also increased.

Overall income generated was down on the previous year despite increased takings from food sales.

Key Comments

The following comments should be viewed in line with the statement of accounts.

- The quality of the financial records continues to improve; both in maintaining receipts and tracking sales through the till, and the POS system for people paying by credit card. This allows for easier reconciliations and greater confidence in the results, thank you to all involved in this area.
- During 2023/24 a revised menu was introduced together with some increases to prices to help keep up with inflation costs. Despite a minor price increases this doesn't appear to have been detrimental to the amount of usage the café has seen.
- Takings from food/lunch sales increased this year compared to the previous year, but less income was received from grants, leaving us with a deficit of £2,600. In addition to this our expenditure has increased by £2,087 on the previous year due to inflation.
- The carry forward bank balance remains healthy with £6,302 on hand at the financial year end.

Recommendations

We will need to review menu prices in 2024-2025 to ensure we keep up with inflation costs. I recommend that this continues to be monitored on at least an annual basis to ensure the café costs are being covered as the café needs to be self-funding.

We will need to explore new ways of fund-raising to increase our income during 2024-2025, including applying for grants where possible.

NEW STREET DAY CENTRE

STATEMENT OF ACCOUNT

Balance of Funds

As at 31 March 2024

	£	£
Bank - opening balance (adjusted)		12,724
Cash - opening balance		166
		<u>12,890</u>
Add: Income for the period	12,214	
Less: Accounts receivable	<u> </u>	12,214
		<u>25,104</u>
Less : Expensed for the period	- 18,802	
Add : Accrued expenses	<u> </u>	- 18,802
		<u><u>6,302</u></u>
Supported by:		
Bank - closing balance	6,302	
Less : Unpresented cheque	<u> </u>	6,302
		<u> </u>
Cash - closing balance		<u><u>6,302</u></u>

Accounts Prepared by:

Date:

Kwh

4-Nov-2024

Karen Whitcombe (ACMA)

NEW STREET DAY CENTRE

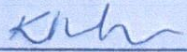
STATEMENT OF ACCOUNT Income and Expenditure Summary

From 01/04/23 to 31/03/24

	2023/24	2022/23
	£	£
Income		
Sales/Takings	10,982	7,517
Donations	129	25
Grants		3,370
Café lunches	728	3,893
Other Income	375	8
Total Income for the period	12,214	14,814
Expenditure		
Food & Consumables	3,381	3,948
Cleaning		195
Gifts/Prizes		
Kitchen supplies	200	265
Grant Expenditure		
Management Fee	9,440	7,747
Rent	5,520	4,200
Special Events		
Travel	13	13
Other	248	347
Total Expenditure for the period	18,802	16,715
Net Surplus/(Deficit)	- 6,588 -	1,901

Accounts Prepared by:

Date:


Karen Whitcombe (ACMA)

4-Nov-2024.