

Charity Registration No. 1044438

Company Registration No. 754916 (England and Wales)

KIRCKMAN CONCERT SOCIETY LIMITED
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

KIRCKMAN CONCERT SOCIETY LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|--------------------------|--|
| Trustees | Andrew West Richard Steele Carole Presland Elizabeth Menzies Timothy Lowe Nigel Wilkinson |
| Secretary | Elizabeth Menzies |
| Charity number | 1044438 |
| Company number | 754916 |
| Principal address | PO Box 405 UMBERLEIGH EX32 2HY |
| Registered office | The White House Wick Green Denchworth Road Grove Oxfordshire OX12 0AR |
| Accountants | ACE Accounting The White House Wick Green Denchworth Road Grove Oxfordshire OX12 0AR |

KIRCKMAN CONCERT SOCIETY LIMITED

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KIRCKMAN CONCERT SOCIETY LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their report and accounts for the year ended 31 August 2024.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

The charity is a limited company with issued share capital. The charity is governed by its rules set out in its Memorandum and Articles of Association. There have been no changes in the body of trustees during this financial year. When vacancies do occur, a short list of potential candidates is drawn up and interviewed. If required, a vote is taken to ensure the most suitable candidate is selected to fill the vacancy.

The directors' interests in the shares of the company were as stated below:

Andrew West
Richard Steele
Carole Presland
Elizabeth Menzies
Timothy Lowe
Nigel Wilkinson

Each of the Trustee Directors has one share in the company.

The Trustees and the Directors of the Company set out the general policy of the charity. They are also responsible for the day-to-day administration and operations of the fund.

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Music Director

Andrew West has continued with the role of Music Director for the current year, and the other trustees are grateful to him for supporting the charity in this way.

Objectives and activities

The principal objectives of the charity remain the advancement and encouragement of the Arts to include drama, ballet, music, singing, literature, sculpture and painting.

KIRCKMAN CONCERT SOCIETY LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance

The year included the promotion of five high profile concerts by Kirckman artists at Kings Place in London and nine additional co-promoted concerts outside London with music clubs, music societies and arts festivals. These out-of-London concerts took place throughout the United Kingdom. The trustees were also very pleased to provide financial support during the year for two Video and CD recording projects by Kirckman artists and for the commissioning of a significant premiere for string quartet by an outstanding young British composer.

The trustees arranged a successful round of annual auditions for young artists in Manchester and London in Spring 2024.

Ensuring our work delivers our objectives

The trustees review their objectives and activities regularly throughout each year in addition to the annual review at the AGM. The AGM review considers what the charity has achieved in the previous twelve months, the success of its activities and the benefits it has brought to the participants. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities.

Plans for the future

The major event in the financial year under review was the charity's 60th anniversary concert held at Leighton House in London in October 2023. This was a significant success, and the accompanying publicity has helped to raise the charity's profile as a strong supporter of outstanding young musicians.

The charity now promotes its artistic concerts and projects under the name 'Kirckman Concerts'. This is a change of emphasis which has made it easier to market its events, notably at Kings Place where increased audience attendance at concerts has been particularly encouraging. Over the last two years the trustees have additionally introduced project support as an additional way to support the Society's artists in their attempts to build and nurture their professional careers at a time of declining public funding.

The extension of the charity's programme through the funding of related musical projects by award winners will continue alongside concerts in 2025.

How our activities deliver public benefit

By promoting young artists and providing them with a platform both at a major London venue and at prestigious regional series, the charity enables young artists of exceptional talent to perform to wider audiences than they would otherwise be able to do. The artists' performances at these events boost their public profile and frequently result in invitations to perform elsewhere. This ensures that more people have access to the high standards of excellence at Kirckman concerts.

In addition to delivering benefits for our artists, the charity also delivers benefits for promoters (often small) and benefits to local areas/communities by subsidising performances of Kirckman artists at festivals/music clubs around the country.

KIRCKMAN CONCERT SOCIETY LIMITED

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

Equal opportunities

The charity is opposed to all forms of discrimination and strives to ensure that no-one involved with the organisation experiences unfair or unlawful discrimination.

Financial review

The Administrator manages the day-to-day operational finances of the charity under the supervision and direction of the Hon Treasurer. The investments continue to be managed by CCLA Investment Management. The charity's finances and internal financial controls are discussed as a regular agenda item at all meetings of the trustees.

The charity's accounts show a higher loss for the year on current income and expenditure of £40,736 primarily due to the costs required for the Anniversary concert and the financing of a greater number of concerts and projects during this financial year. The value of its total funds at the balance sheet date shows a small rise over the year of £15,355.

The Buffer Fund, initially set at £30,000 in March 2023, has assisted the charity in managing its variable monthly cashflow and provided the required funding to mount increased musical activity in short periods of time without impacting on its overall investment policy on a monthly basis. The money is moved as required to the Buffer Fund from the charity's overall investment fund managed by CCLA Investment Management.

The Trustees continue to maintain a reserve fund set initially at £10,000 to provide protection for the charity's long-term commitments against unforeseen events such as the cancellation of a scheduled concert resulting in no income being received to offset the costs of setting up the concert. This reserve fund is in a separate account from the funds in the current account.

The restricted funds total £595 as they represent the value of an instrument specifically donated to the charity.

Structure, Governance and Management

There have been no changes in the body of trustees during this financial year. When vacancies do occur, a short list of potential candidates is drawn up and interviewed. If required, a vote is taken to ensure the most suitable candidate is selected to fill the vacancy.

RHE Steele

[RHE Steele \(Feb 4, 2025 16:36 GMT\)](#)

R H E Steele

Trustee

Dated: 04/02/2025

KIRCKMAN CONCERT SOCIETY LIMITED

REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES ON THE UNAUDITED ACCOUNTS OF KIRCKMAN CONCERT SOCIETY LIMITED

I report on the accounts of the Trust for the year ended 31 August 2024 which are set out on pages 8 to 13.

Respective responsibilities of Trustees and Examiner

As the charity's Trustees, you are responsible for the preparation of the accounts; you consider that the audit requirement of S144 of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under S145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and as a result, I do not express an audit opinion on the view given by the accounts.

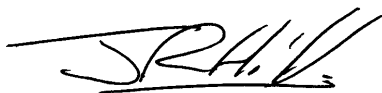
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a. to keep accounting records in accordance with S130 of the Act; and
 - b. to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



John Hill (FMAAT)
ACE Accounting
The White House
Denchworth Road
Grove
Oxfordshire
OX12 0AR

KIRCKMAN CONCERT SOCIETY LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2024

| | Unrestricted Funds £ | Restricted Funds £ | Endowment Funds £ | Total 2024 £ | Total 2023 £ |
|---|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| <u>Income and Endowments from:</u> | | | | | |
| Donations and legacies | 900 | | | 900 | 645 |
| Charitable Activities | 8,602 | | | 8,602 | 926 |
| Investments | 21,682 | | | 21,682 | 21,824 |
| Total | 31,184 | | | 31,184 | 23,395 |
| <u>Expenditure on:</u> | | | | | |
| Charitable activities | | | | | |
| Advertising, printing and publicity | 4,950 | | | 4,950 | 3,199 |
| Hall hire | 36,684 | | | 36,684 | 11,334 |
| Management and administration | 17,806 | | | 17,806 | 13,531 |
| Artists' concert costs and expenses | 8,525 | | | 8,525 | 6,370 |
| Artists' project costs and expenses | 3,000 | | | 3,000 | 10,081 |
| Governance costs | 955 | | | 955 | 910 |
| Total | 71,920 | | | 71,920 | 45,425 |
| Net surplus for the year/ | | | | | |
| Net movement in funds | - 40,736 | | | - 40,736 | - 22,030 |
| Fund balances at 01/09/2023 | 40,114 | 595 | 708,908 | 749,617 | 787,443 |
| Transfer between funds for the year | 45,000 | | - 45,000 | | |
| Net gains/(losses) for the year | | | 56,090 | 56,090 | - 15,796 |
| Total Fund carried forward | 44,378 | 595 | 719,999 | 764,972 | 749,617 |

KIRCKMAN CONCERT SOCIETY LIMITED

BALANCE SHEET AS AT 31 AUGUST 2024

| | | 2024 | 2023 |
|---|-------|----------------|----------------|
| | Notes | £ | £ |
| Fixed assets | | | |
| Investments | 8 | 719,999 | 708,908 |
| Current assets | | | |
| Debtors | 9 | 0 | 11,268 |
| Cash at bank and in hand | | 45,936 | 31,658 |
| | | 45,936 | 42,926 |
| Creditors: amounts falling due within one year | 10 | -955 | -2,210 |
| Net current assets | | 44,981 | 40,716 |
| Total assets less current liabilities | | 764,979 | 749,624 |
| Share capital | | | |
| Called up share capital | 11 | 7 | 7 |
| Income funds | 12 | | |
| Restricted funds | | 595 | 595 |
| Endowment funds | | 719,999 | 708,908 |
| Unrestricted funds | | 44,378 | 40,114 |
| | | 764,979 | 749,624 |

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ended 31 August 2024, the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for:

- Ensuring that the company keeps accounting records which comply with section 386; and
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

RHE Steele
RHE Steele (Feb 4, 2025 16:36 GMT)

R H E Steele
Trustee
Approved by Trustees on

E A Menzies
E A Menzies (Feb 5, 2025 13:17 GMT)

E A Menzies
Trustee

04/02/2025

KIRCKMAN CONCERT SOCIETY LIMITED

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2024

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards, the Statement of Recommended Practice, "Charity reporting and accounting", issued in March 2015 and the Companies Act 2006.

1.2 Incoming resources

Income in the year represents funds raised from general donations as well as income from ticket sales and from investments. These are credited to the income and expenditure account on a receipts basis.

1.3 Accumulated funds

Restricted funds are subject to specific conditions by donors as to how they may be used.

| 2 Donations and legacies | 2024 | 2023 |
|--------------------------|---------------|---------------|
| Donations and legacies | <u>900</u> | <u>645</u> |
| 3 Charitable Activities | | |
| Ticket sales | <u>8,602</u> | <u>926</u> |
| 4 Investment income | | |
| Dividends received | 20,137 | 21,084 |
| Interest receivable | <u>1,545</u> | <u>740</u> |
| | <u>21,682</u> | <u>21,824</u> |

KIRCKMAN CONCERT SOCIETY LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

| 5 Expenditure on: | 2024 | 2023 |
|--|---------------|---------------|
| Charitable activities | | |
| Advertising, printing and publicity | | |
| Activities undertaken directly | 4,950 | 3,199 |
| Hall hire | | |
| Activities undertaken directly | 36,684 | 11,334 |
| Management and administration fees | | |
| Activities undertaken directly | 17,806 | 13,531 |
| Artists costs | | |
| Activities undertaken directly - Concerts | 8,525 | 6,370 |
| Activities undertaken directly - Projects | 3,000 | 10,081 |
| | 70,965 | 44,515 |
| Governance costs | 955 | 910 |
| | 71,920 | 45,425 |

6 Trustees

The following trustee have received remuneration or benefits from the charity during the year:

| | | |
|--|--------------|--------------|
| Mr A J R West, (Music Director) | 4,372 | 5,014 |
| Elizabeth Menzies (Marketing services) | 2,276 | 2,260 |

7 Employees

There were no employees during the year.

KIRCKMAN CONCERT SOCIETY LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

8 Tangible fixed assets Investments

Cost

At 1 September 2023 443,008

Disposal -26,576

Revaluation 303,566

At 31 August 2024 719,999

Net book value

At 31 August 2024 719,999

At 31 August 2023 708,908

The charity's investment fund is invested in a collective fund, which is managed by professional fund managers; the underlying funds are invested in a mix of equities, bonds and property.

9 Debtors

2024

2023

Trade debtors 0 0

Other debtors 0 11,268

0 11,268

10 Creditors: amounts falling due within one year

Accruals 955 2,210

KIRCKMAN CONCERT SOCIETY LIMITED

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2024

11 Share capital

Authorised

100 shares of £1 each

100

100

Allotted, called up and fully paid

7 shares of £1 each

7

7

One share is held in treasury for reissue at a later date.

12 Analysis of net assets between funds

| | Unrestricted Funds | Restricted Funds £ | Endowment Funds | Total Funds £ |
|--|-----------------------|--------------------------|--------------------|---------------------|
| Fund balances at 31 August 2024 are represented by: | | | | |
| Current assets | 45,334 | 595 | | 45,929 |
| Creditors: amounts falling due within one year | -955 | | | -955 |
| Investments, at cost | | - | 416,432 | 416,432 |
| Revaluation reserve | | - | 303,566 | 303,566 |
| | 44,379 | 595 | 719,999 | 764,972 |

Restricted funds represent the following:

2024

2023

Value of musical instruments

595

595

595

595