

2022 was a year of consolidation. as we continued to recover from the impact of Covid. Whilst regular income from standing orders were largely unaffected by the pandemic, class income has taken time to recover from the close down as people gain confidence in coming to classes again.

We were able to hold a successful weekend retreat for the first time in three years. Whilst smaller in scale than our previous 4 night retreat in 2019, the event did much to develop friendships and give a sense of community.

During 2022 we received a legacy of nearly £31,000 following the death of Aryashila in 2021. Aryashila, during her years in Newcastle, was very keen amongst other things to help develop financial stability following the purchase of our current centre in 2017. This boost to our reserves from her gift gives us a solid basis from which to operate. After years of operating purely with voluntary effort, we were able to offer a small amount of support to our chair from 2021 and we believe this is sowing the seeds to flourish further.

We continue to keep a strong control on expenditure. We felt the benefit of the capital improvements to the building we made in 2021 and were able to limit our expenditure in 2022 to normal operating costs.

Overall, our financial results reflect a picture of a centre that is continuing to deliver the Dharma to the people of Newcastle and surrounding areas without having to limit what we offer for any reasons of affordability for those in need.

Newcastle Buddhist Centre accounts for year ending 31 December 2022					
		2022		2021	
	Balance b/f	£	Notes	£	
	current account	10,366		17,847	
	petty cash	100		100	
	Westgate Road equity	108,494		93,062	
	Virgin deposit	20,872		20,844	
		139,832		131,853	
	Class income				
	Day event	131		25	
	Introductory course	648		692	
	Sangha night	843		937	
	Mitra study & GFR	549		150	
	Support income				
	Standing orders	10,786		10,885	
	Dana	262		336	
	Misc income				
	Deposit interest	122		28	
	Bookshop income	437	1	400	
	Educational events	719		398	
	Weekend retreat	2,074	2	0	
	Legacy	30,887		0	
	Gift aid refund	2,640		2,535	
	Gross Income	50,098		16,386	
	Buildings expenditure				
	Energy bills	701		566	
	CLOSE-AMPS insurance	725		728	
	Fire safety/H&S	129		125	
	Premises	211		126	
	water rates	192		132	
	Office costs	173		0	
	TalkTalk	270		378	
	Computer costs	335		285	
	Support expenditure				
	Mitra convenor expenses	708		589	
	Chair expenses	725		0	
	Support incl tax	4,927		3,400	
	External support	500		1,300	
	Marketing	173		201	
	Other support costs	0		419	
	Misc expenditure				
	Retreat costs	1,258	2	0	
	Book purchases	183	1	158	
	Gross Expenditure	11,210		8,407	
	Net income /(expenditure)	38,888		7,979	
	Balance c/f	178,720		139,832	

	Balance sheet	2022		2021	
	Fixed assets				
	Westgate Road	174,494	3	174,494	
	Current assets				
	current account	11,182		10,366	
	petty cash	50		100	
	Virgin deposit	50,994		20,872	
		62,226		31,338	
	Current liability				
	loan due within 1 year	(8,000)	4	(8,000)	
	Net current assets	54,226		23,338	
	Liabilities over one year				
	loan due more than 1 year	(50,000)	4	(58,000)	
	Net Assets	178,720		139,832	
	Represented by				
	Unrestricted Funds				
	Ordinary activities	62,226		31,338	
	Westgate Road	116,494	5	108,494	
		178,720		139,832	
	Memorandum accounts				
Bookshop	Bookshop income	437	1	400	
	Book purchases	183	1	158	
	Net (spend)/income	254		242	
Retreats	Weekend retreat	2,074	2	0	
	Retreat costs	1,258	2	0	
	Net income	816		0	
Notes					
1	See memorandum account above				
2	See memorandum account above. No retreat in 2021				
3	Westgate Road purchase cost £88,000 and building works £79,062, held at historic cost. £7,432 cost of works added in 2021 as economic benefit was greater than one year.				
4	£100,000 interest free loan repaid at £8,000 p.a. commencing 1 December 2017				
5	Equity in building				

Independent examiner's report to the trustees of Triratna Buddhist Community (Newcastle) 1044379

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on two pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

examine the accounts under section 145 of the 2011 Act;
to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

to keep accounting records in accordance with section 130 of the 2011 Act;
and
to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Sarah Marshall
4 Lyric Close, NE29 8SP. 15 October 2023