
TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

TRENT VINEYARD
(a company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2025**

Trustees

Paul Bryce (resigned 10 March 2025)
Clive Sillito (resigned 26 January 2026)
Paul Tomkins (resigned 13 October 2025)
Samuel Dunlop
Michael Yanney
Jessica Woodliffe
John Bodily, also employed as senior pastor
George Taft (appointed 13 October 2025)
Daniel Turner (appointed 13 October 2025)

Company registered number

3018774

Charity registered number

1044369

Registered office

Unit 1
Easter Park
Lenton Lane
Nottingham
NG7 2PX

Company secretary

Paul Bevan

Independent auditor

Barnett & Turner Accountants Ltd
Statutory Auditor
Chartered Accountants
Cromwell House
68 West Gate
Mansfield
Nottinghamshire
NG18 1RR

Bankers

Barclays Bank plc
Leicester
LE87 2BB

Charities Aid Foundation Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4LQ

Flagstone Group Ltd
1st Floor
Clareville House
26-27 Oxendon Street
London
SW1Y 4EL

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Solicitors	Edward Connor Solicitors 10 The Point Market Harborough LE16 7QU Actons Solicitors 4-8 Regent Street Nottingham NG1 5BQ
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TRENT VINEYARD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report together with the audited financial statements of the company for the year from 1 July 2024 to 30 June 2025. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

We believe that we comply with The Charity Commission guidance on public benefit and specifically the advancement of religion as well as complying with company law.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Introduction

Our Vision Statement:

"God has called us to build a biblical, growing and diverse church in Nottingham, which will, in a creative and contemporary way, in the power of the Holy Spirit, worship God and communicate the gospel with compassion and generosity.

We aim to make, train and equip disciples to be effective in the extending of God's Kingdom, to develop leaders, to plant new churches, and to contribute to the blessing of the whole Body of Christ."

Trent Vineyard was started in 1996 by 10 people led by John & Debby Wright. From humble beginnings, meeting in people's homes and then rented venues, we raised the funds to buy a plot of land and construct our own facility which we have called home since 2003.

We aim to be a light across our city, serving and blessing those who live here. As we have grown in size we have been able to set up numerous ministries that reach out to many different groups of people. We have had the privilege of seeing lives transformed as we share the compassion and love of God with those we meet.

Having our own building allows us to facilitate all our church activities as well as make rooms available for commercial and public sector organisations during the week. This trading activity generates an income stream that supports our charitable activities, but we are also delighted when people with no church background are able to make use of our facilities. Alongside this we have a great coffee shop which is used by those who are part of the church and neighbouring businesses, and, like conferencing, provides us with another great opportunity to open up our facility to the public. The commercial activity is delivered through our subsidiary company TV Conferencing Limited.

We also deliver a number of our social action activities through Trent Compassion Trust (TCT) which is a subsidiary charity of Trent Vineyard.

Our broad aims continue to be the following:

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

- furthering the gospel of Jesus Christ and advancing the Kingdom of God
- building up the faith of Christian believers
- showing compassion for the vulnerable

c. Activities undertaken to achieve objectives

We are always looking for ways to develop our ministries and serve the people we meet throughout the year whether they see themselves as members of the church or not. The following pages detail the strategy we have used to meet our primary objectives.

This year has been encouraging, as we have continued to love and serve the city of Nottingham, despite the challenges due to sustained inflationary pressures extending the cost-of-living crisis, we have adapted to continue to meet the needs in our community. We have looked to keep Church members connected, grow in discipleship and continue the journey of becoming a more diverse church. Reflecting on the year overall, the outlook is very positive.

The church has continued to focus on serving, supporting and discipling, adapting to the needs around us, alongside our trading activities, which has seen a full and active year.

Weekly attendance at Church services grew this year to just over 2,440, up from 2,280 in the prior year (a 7% increase). Online attendance, included in the total, grew at the same rate as in-person, showing the value of continuing to engage online.

Over 2,920 people attended one of our four in-person Carol Services in December 2024 with a further 900 plus joining online. We also held a family service where adults, children and youth join together for the two morning services at Easter. We see over 450 Trent Kids and Trent Youth on Sunday as well as run various mid-week events and services for Kids and Youth to attend throughout the year.

At the Carol Services we invited people to give financially to support an affiliated charity Community Money Advice (CMA), with the purpose of supporting local churches and community groups who help people overcome their money problems and debt. CMA support over 150 centres in the UK, including the one we provide at Trent Compassion Trust, through our debt advice centre, Step Forward Money advice. With support from CMA we provide debt advice for those in need in Nottingham, to enable individuals to live debt-free. We raised over £3,800, which we match-funded, so were able to gift over £7,700 to CMA, towards the charitable work they do.

Throughout the year, we hosted a number of Alpha courses, where people are invited to explore Christianity and what it means to follow Jesus. We were delighted to welcome over 180 people attended sessions of these courses.

In March 2025 we hosted a conference with the theme of 'Come Holy Spirit', with times of worship, teaching and ministry to wait and rest in the presence of God. Church members and members of other local churches were invited to attend and receive during the weekend. This was a positive and resounding success with many stories from people who have been encouraged in their faith.

In May 2025, we hosted a 'Thy Kingdom Come' event, a citywide prayer and worship gathering which originated in Market Square in Nottingham. Hundreds of Christians attended the evening event from various churches across Nottingham to pray for our city, the country and the nation.

We have held multiple events for students, young adults, families, married people, kids and youth across the year to provide peer support, pray, as well as have loads of fun growing as disciples of Jesus.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

Through Trent Compassion Trust we continued to partner with the charity 'Hope into Action' specifically towards the provision of accommodation, across a number of properties, for a homeless family, refugees, ex-offenders and those who have recently completed rehabilitation programmes.

We have continued working on our sustainability roadmap to reduce our carbon footprint, including continuing to secure our electricity supply from renewable sources, with gas supply being a mix of renewable and carbon off-set ('Carbon Neutral'). In April 2025 we implemented a new food waste system across site, helping to improve the carbon footprint of our waste disposal, alongside existing recycling systems.

Following on from the success of the Church 'all-in-weekend' in 2024, in June 2025, we had an 'all-in-Saturday' where church members headed out across the city to take part in various projects to share God's love in practical ways.

Through the year, we have been attentive to the Lord's leading to love Jesus, love each other and love Nottingham in all we do.



Objective 1:

Furthering the Gospel & Advancing the Kingdom

We welcome those of all beliefs from every background who wish to visit, and we continue to see people join us who have had little or no previous interaction with church.

We were privileged to gather for 3 baptism services through the year, baptising a total of 126 people across

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

these services. We were also able to continue with our outreach to the wider Nottingham community via our street ministry, through which we shared the Gospel with over 500 people with 22 people praying with us to invite Jesus into their lives. We connected with over 185 people at our Newcomers meals where people considering joining the church hear more about the story of Trent Vineyard and what God is doing through the church.

This year our Small Groups have been able to support and bless local people in numerous ways, with one group buying gift sets for colleagues in a local school, one of whom was undergoing cancer treatment. Another group was able to give away bags of chocolates to neighbours and a local Chinese school received invitations to our Carol Services.

During the 'all-in-Saturday' around 60 small groups went out across Nottingham doing a number of different projects including:

- Creating 'toiletry packs' containing essentials goods for those who arrive at a local venue for a detox with only the clothes they arrive in.
- Making up a care hamper for the staff on one of the paediatrics wards at City hospital, with ward staff sharing that they were encouraged that we thought of them.
- Five small groups joined together to do some gardening at a local school alongside some members of staff. Everyone did a great job and lots of areas were cleared and made much nicer for the children to be in!
- A DIY SOS job for a single mum and her 3 children locally, with a number of small groups involved. We had 14 adults and 6 kids, each helping for between 4 to 6 hours in the heat. We also had some very generous giving to buy all that was needed to transform her house. The lady says she is still shocked at how beautiful her house is!

Over the year the Student and Young Adults engaged with the wider student community at Nottingham (UoN) and Nottingham Trent Universities. During freshers' week the team did a number of prayer walks, and a city centre 'blessing the community' where we sent out groups with welcome bags, booklets explaining who Jesus is and cards telling them about student events. We were able to chat to a number of students about church, and also prayed for some of them. We also attended UoN Freshers' Fair talking with new students about Jesus seeking to try connecting with a church. They also ran numerous events for students and young adults through the year, to which there is always an encouragement to invite people making their first steps with faith.

In November, we hosted at Trent Vineyard a national Vineyard conference, called 'Cause to Live For', for young adults, run by Vineyard Churches UK and Ireland (VCUKI). After the conference around 20 students and young adults from our church spontaneously went out into the city in the evening to share their faith. They had felt so encouraged after the conference that they felt they had to go and spread the word of Jesus in the city. They were able to pray for lots of people who were really interested in Jesus, and expressed an interest in coming along to church.

This year our discipleship year (called ZOÉ) did a Blessing the Community project while on a ministry trip to another Vineyard church in the Welsh Valleys where the team gave local volunteers a day off from serving, praying for people on the streets and helping run a community fun day. In June 2025, several of our Gap Year volunteers were able to travel to LIV Village (a Christian organisation that provides residential care for orphaned and vulnerable children) in South Africa to support a conference welcoming around 500 young people.

Other exciting stuff we have been up to includes: Healing on the streets (starting conversations about faith); giving refreshments on Sunday (part of welcoming everyone); Alpha courses (for those with questions about life and faith); Men's & Women's events (great places to invite friends along to); Christmas carol services (a beautiful creative event to share the gospel with others including friends and neighbours).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

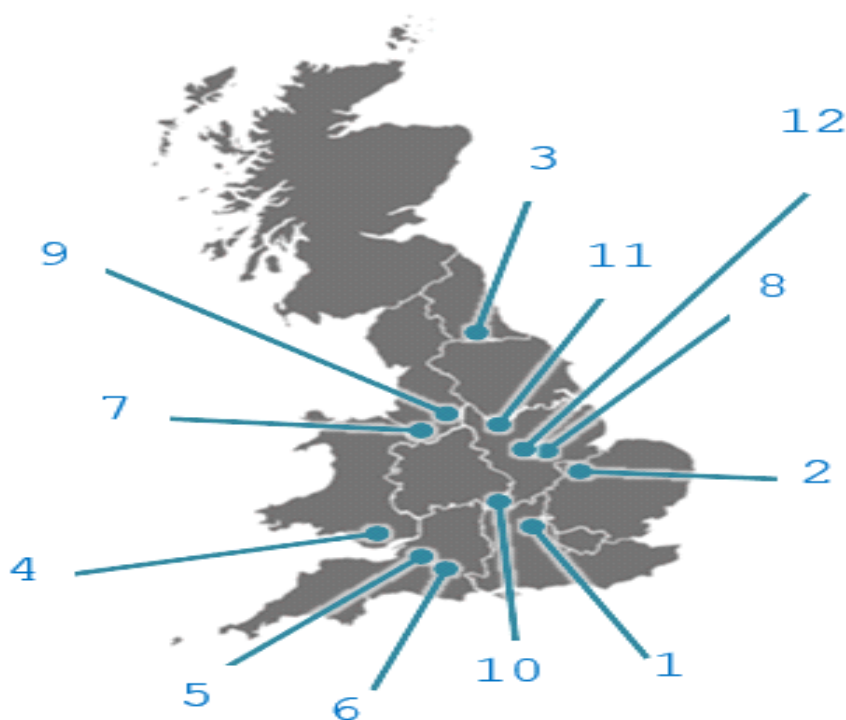
Church Planting

There is only so much Trent Vineyard can do from our single location in Nottingham so from the start we have been passionate about extending God's kingdom by starting or planting new churches across the country. These are autonomous charities who are connected to Vineyard Churches UK & Ireland.

Churches that have been started or planted by members of Trent Vineyard that we have sent out since we started as a church in 1996:

1. North Thames Vineyard (High Wycombe)*
2. Melton Vineyard (Melton Mowbray)
3. Tyneside Vineyard (Newcastle)
4. Cardiff Vineyard
5. Severn Vineyard (Bristol)*
6. Vineyard Bath*
7. Vineyard 53 (Chester & West)
8. Mansfield Vineyard *
9. Manchester Vineyard
10. Hope Vineyard Oxford
11. Derwent Valley Vineyard (Derby) *
12. Leicester Vineyard

* Church plant has now been closed or is no longer a Vineyard church.



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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)



Objective 2:

Building up Believers' Faith

Each Sunday we run two morning services and an evening service, with practical teaching and worship in an informal, relaxed atmosphere. We also offer a livestream broadcast of the 11:15 service, for those exploring church, members unable to attend and the blessing of the wider Church.

Young people meet in their own age groups in Trent Kids (for 0-11s) and Trent Youth (11-18) on Sunday mornings and during the week. Trent Kids ran groups at both morning services over the year, with Trent Youth also gathering at the Youth Centre. This has given the Trent Youth team the ability to provide extra support for young people with additional needs.

In the summer we took over 200 young people to the Vineyard Churches UK and Ireland (VCUKI) National Youth event, Dreaming The Impossible (DTI), supported by over 45 team members. There are many stories of young people having a profound and life-changing week, with a number of first time commitments and re-commitments to following Jesus. One of the youth attendees shared,

"I was struggling being here anxiety was just overwhelming and I wanted to leave. But then in one worship session I asked the lord to fill me with joy and I asked my friend to pray for me and I broke down in tears that evening i realised how free I felt and I just relaxed and I can't wait to be here next year my anxiety used to be crippling but now I feel free."

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FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

Numbers attending Trent Youth both on Sundays and mid-week have grown through the year, with Sunday attendance averaging 160 across the two services over the year. Some of the year 11 - 13s have joined or continued in an initiative called the Academy. This is aimed at any young people looking for further input on discipleship and leadership. It generally met every other week in term time and included joining a serving team on a Sunday as part of the initiative.

We have also invested a lot of time and energy in our support for young people with additional needs, developing an area within our youth auditorium called the 'calm space' – aimed at helping young people with additional needs stay within the same space. This year we've also launched Trent Youth comets, following on from the group Comets in Trent Kids, aimed at supporting young people with a high level of support needs when they are unable to connect in the main youth service. It is a privilege to provide this space and support in Trent Youth, and now are running it on 2 Sundays a month.

Trent Kids saw numbers attending on Sunday mornings grow through the year, with over 900 different children attending across the year. We were delighted to dedicate a number of children through the year, with 97 kids making commitments to follow Jesus, 5 being baptised and 78 kids signing up to serve in some capacity within Trent Kids. Mid-week in-person events for kids continue to be key in the life of Trent Kids, including the Shine party in October with over 260 present, and Toddler Haven (group for pre-schoolers and parents), which has at times seen large numbers of attendees per event over the year and Mega-mornings. It was wonderful to host a series of events around the Easter weekend including our first family prayer event with interactive elements followed by a picnic lunch, as well as pizza evenings throughout the year and academic year-end celebrations.

At the 'Come Holy Spirit' conference, over 120 Trent Kids 0-11s joined for an extended time of prayer, with many encountering the Holy Spirit for the first time or in a new way. Following the conference, a parent came and shared that their daughter had been different since the encounter- she was reading her bible every day and was sharing her faith and praying for her friends.

At Christmas, we held Carols by Candlelight all-age services with over 2,400 attending across the day; beautiful and joyous all-age celebrations.

We continue to see a large number of students from the two local universities coming along to church, mainly at our evening service, which is followed by After Hours, a social gathering around our bar, with live music, games and snacks through the year. The team were able to organise prayer walks and training and equipping events such as 'Student Central', Student Leaders' weekend, along with gatherings such as the Pizza evening, Student Alpha and Graduation BBQ Celebration & Student Summer Ball, alongside leaders' events, prayer and worship events and the student weekend away to Wales in February 2025.

We regularly encouraged and invited people to join one of our many small groups that meet mid-week, usually in people's homes with a few held at our site. We currently have around 100 small groups meeting mid-week, with an average of around 9 people gathering per group. These groups give an opportunity to worship, read and discuss the bible alongside praying and supporting each other in daily life and pursuing Jesus.

Each year volunteers come and complete our discipleship courses (ZOÉ, Gap Year and Rooted) receiving teaching alongside volunteering practically in the church for up to two full days a week. This year the attendees met to connect and encourage each other in faith and go out to do different ministry activities such as sharing faith with and praying for people in Nottingham city centre.

We gather our Leaders three times over the year, including for a Leaders' Day in May 2025 with over 140 attending that day. These gatherings are designed to equip and support volunteers who help us to carry the pastoral and leadership weight and responsibilities within the church.

We love to invest in developing leaders and ran Inspire on two occasions, a training course for those who would

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

like to explore leading in the church to help us lead and care for the growing membership of the church, alongside several discipleship courses for those wanting to continue exploring faith at the end of an Alpha course or those who are already established in faith to grow deeper.

We partner closely with Vineyard Churches UK and Ireland (VCUKI) to help host and organise a series of national events aimed at teaching and equipping believers across the country. This includes the Cause To Live For conference aimed at young adults, the Vineyard Leaders' Gathering, aimed at those leading churches and ministries in Vineyard churches across the UK and Ireland, which were again hosted from Trent this year.

Also, with a significant team of volunteers from Trent we went to Staffordshire Showground to support Dreaming the Impossible conference aimed at teenagers across VCUKI and other denominations.

Other courses & events that ran throughout the year include:

Marriage & pre-marriage; investing in the lives of our married members - prophecy, healing & spiritual gifts - recovery groups - Trent Seniors - Remembrance Service; for those who are grieving the loss of loved ones. - Neurodiversity Support Group - Living with Loss, Bereavement Café - Young Adults Open Mic Night



Objective 3:

Compassion for the Vulnerable

We continue to seek ways to creatively and practically serve and help those in need, and help the

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

disadvantaged and socially excluded members of society in Nottingham. The range of compassion ministries we support is diverse and during the year included:

The soup run (giving out sandwiches and hot drinks in the city centre); prison ministry (leading services and offering support); Hope into Action (providing a home and support network for vulnerable people) and Hosting Nottingham Citizens (bringing together organisations across Nottingham to tackle injustices and bring about change in local communities).

In addition to this, our subsidiary charity Trent Compassion Trust (TCT) provides support and practical provision to those in our city who find themselves in need. This is done on a referral basis but once they are connected with us some stay connected with us and we seek to then provide a community where they are supported, cared for and helped.

Since 2001 a number of different projects to this end were established by the church including The Vineyard Aches Trust, The Arches, Soup Run and Step Forward Money Advice.

In 2019 TCT was created to draw these activities together with the aim of giving individuals not only immediate emergency support at a point of crisis, but also community and support to achieve lasting change. With over 250 volunteers, mainly from Trent Vineyard, TCT is able to reach out to over 4,100 vulnerable people per year, taking referrals from over 100 organisations in Nottingham.

This year, we have seen over 820 people from many nationalities seeking practical provision and have supported by providing furniture, food and clothing and care in community groups. Many of these people were refugees and asylum seekers.

Soup run has continued three times per week providing hot drinks, water, snacks and clothing along with prayer for those in need.

Refugees have been supported both with the provision of housing, in partnership with Hope into Action charity and also through groups that meet regularly for community, support and learning English. It has been a privilege to have a regular refugee football session, for asylum seekers facing isolation in the city. Trent Compassion Trust were also able to partner with Nottingham Citizens, to support 3 Afghan families being placed in Nottingham through a Citizens national scheme.

We have been able to develop community in three local prisons, delivering Sunday services once per month and providing support as prisoners are released and integrate into society.

Under the banner of 'Step Forward', we have continued to provide practical support for housing (with five furnished houses supported), employability (with programmes to provide skills from CV workshops, work experience and goal setting) & money advice (meeting 298 clients with a total debt over £3.6 million, and supporting them with debt and money management, including full write-off of debts). On feedback forms some clients shared their experience:

'Extremely helpful compassionate staff. Nothing is too much trouble for them.' "Kind, empathetic. Could not have managed without their advice and help." "The prayers at the end were a joy and immensely encouraging."

For more details TCT (Charity 1091918) produce their own set of accounts where you can see more details of what happened over the last year.

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TRUSTEES' REPORT (CONTINUED)
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Objectives and activities (continued)

Overseas

During the year we provided support to overseas projects. This ranged from running monthly prayer groups, to members of the church visiting and providing support to the projects.

While we don't have an annual programme of visiting these projects, members of our church do visit from time to time.

Charities and individuals across the world that Trent or Trent members support in some way:

1. Ghana (through Godwin & Emily Aduah, members of Trent Vineyard who now live out there)
2. Zimbabwe (through Family Impact, a charity supporting parents and children)
3. Japan (through Dave and Heidi Skipper in partnership with the Baptist Union)
4. India (through the charity Love the One)
5. Frontiers through a year internship placement
6. Various church members including our gap year visited LIV Village in South Africa



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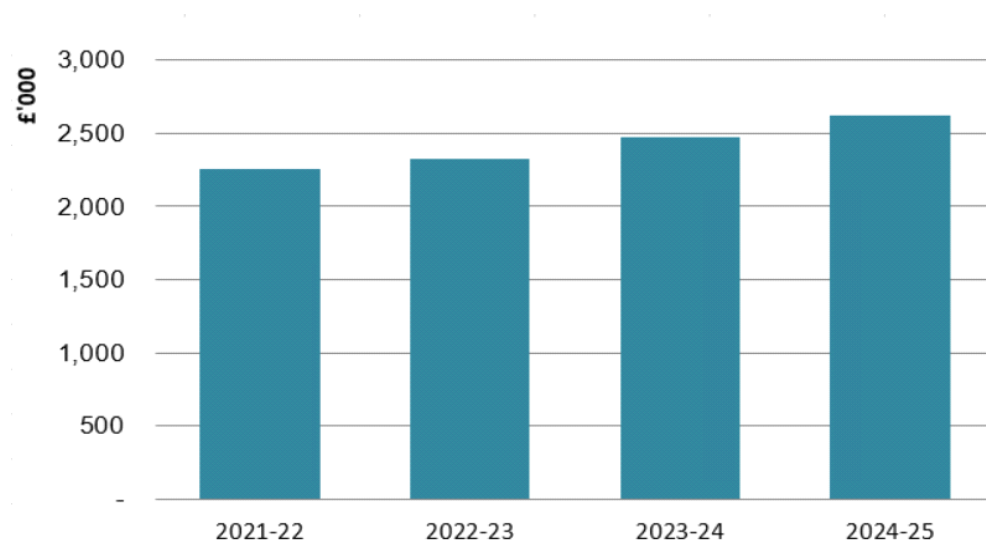
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

Statistics

Financial statistics

Voluntary Income (General Funds): - Charity only



Voluntary income increased by 6% in the financial year 2024-25 compared to 2023-24. This was driven by an increase in regular giving and a significantly increased level of gift-aid including some back-claims. This is encouraging, in light of the ongoing cost-of-living crisis, with many church members continuing to join us in giving online.

Trading Surplus (General Funds):

We were pleased to see TV Conferencing Limited trading continue to perform really well and deliver a strong level of profit for the full year. This year, as in the prior year, the full profit will be gift-aided to Trent Vineyard, helping to reduce the loss-position overall for the lead charity.

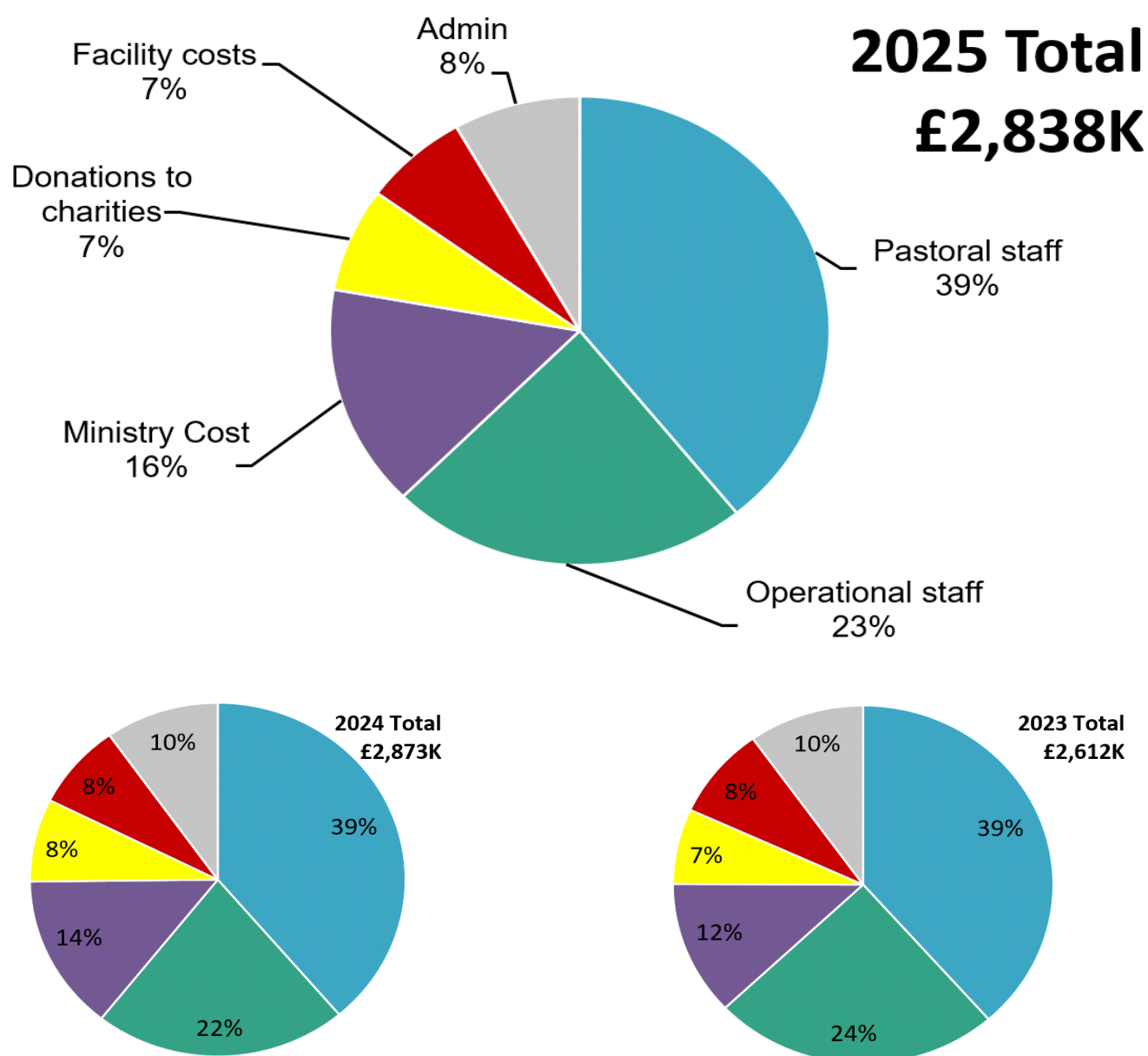
Conferencing saw growth just lower than forecast for the period, but ahead of prior year, and our costs were better than we budgeted resulting in us exceeding the full-year budgeted profit. The coffee shop was ahead on income but costs were higher as we sought to continue to deliver great service resulting in a loss for the year. However, overall we have seen reasonable growth, despite the rising cost base for the year.

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Objectives and activities (continued)

Charitable Expenditure (General Funds)



Further details of this expenditure is given in the consolidated income and expenditure account.

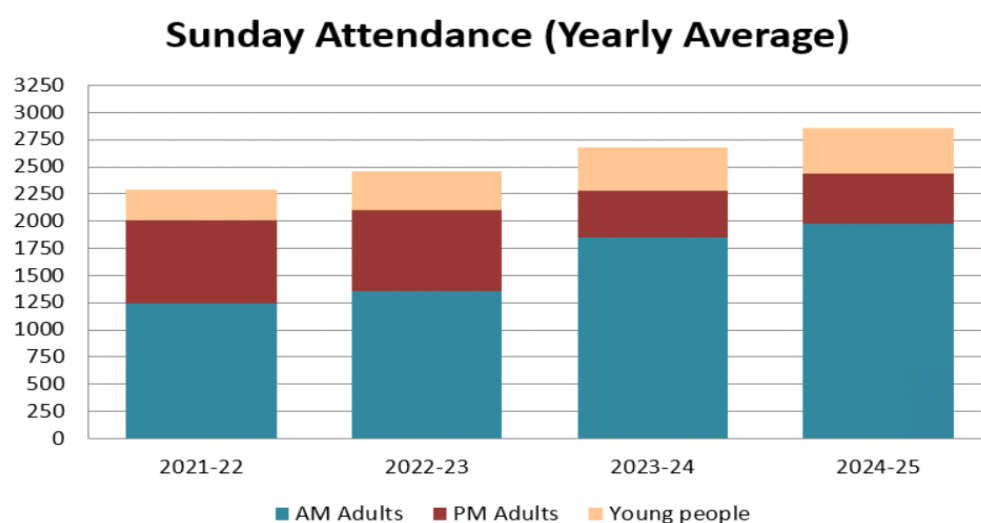
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Objectives and activities (continued)

Church statistics

Sunday Attendance (Yearly Average):



Average adult attendance has increased by 7% over this year, which is very encouraging. The growth has been driven equally by the morning and evening services, which includes those joining church online via the live stream.

Our kids & young people attendance has increased by over 5% over this last year, with attendees increasing across all services for Kids and Youth.

d. Volunteers

We actively encourage people to volunteer their time and get involved serving the church and are so thankful for their contribution. We could not operate and do everything we do without their generosity and the dedication of those who diligently serve each year.

Throughout the year there have been so many areas with opportunities for voluntary hours in support of Sunday, mid-week activities and in our compassion projects. We have been encouraged to see existing and new members getting involved to help meet the need within our community.

Active Volunteers: over 1,100

Total Volunteer Hours: approximately 115,000

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Strategic report

Achievements and performance

a. Main achievements of the company

To summarise what has been said above, Trent Vineyard is in a strong position both financially and in terms of Sunday attendance. We have clearly grown but we continue to face challenging times as the pressure of sustained levels of inflation and cost-of-living realities unfold.

Our major source of general income (donations from individuals) remains really healthy and this, coupled with the profit from the trading subsidiary, has delivered a small surplus for the full year.

For details of our main charitable objectives and our continued performance against them, see the pages above.

Our trading activities, conferencing and the coffee shop have performed well, considering the scenarios faced, returning a good level of profitability across those businesses.

b. Fundraising activities and income generation

Trent Vineyard is very careful and sensitive in how we raise funds. We do not solicit donations on the street or via phone calls. We invite those who are part of our church to support the work of the church and where a person is not able to financially support the work we respect this.

Generosity is an important part of our understanding of God's character and His will for us is to flourish in this area. This is taught with care at various points in the year during a Sunday service. It is very important to us that an individual never feels compelled to give to Trent Vineyard and we are always clear that whatever they may decide to give is between them and God.

c. Investment policy and performance

Our Articles authorise us to invest our funds.

Cash balances are currently held with Barclays Bank, Charities Aid Foundation Bank and Flagstone Group Ltd.

We have operated a policy of keeping available funds within interest-bearing deposit accounts while balancing this with our liquidity requirements.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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b. Reserves policy

Rationale:

We maintain a level of free reserves to mitigate against the risk that the charity experiences an unexpected event which would put us in financial difficulty.

This might include an event which would bring Trent Vineyard into disrepute, the premises being forced to close for a long period of time or a serious decline in the economic environment we operate in.

We have prepared financially for these eventualities, enabling us to make wise decisions for the long-term future of Trent Vineyard as a group.

Target Level:

We believe that the appropriate level of unrestricted reserves should be based on a proportion of our regular costs as follows:

- Four months of long-term commitments, such as mortgage and utilities payments and also the cost of running our Sunday services which would be a vital activity to maintain;
- Two months of medium-term commitments such as permanent staff costs and the monthly financial support we provide to partner charities;
- One month of short-term costs, including the day to day ministry activity of the church.

Our review has estimated this target level is £650,000 for the group. We hold enough in our general reserves to cover this.

The reserves held as at 30 June 2025 are above target levels.

Maintenance:

We review, on a quarterly basis, the level of reserves held.

Review of Policy:

During the year the trustees aim to carry out a full review of our reserves policy to ensure it remains up to date and relevant.

c. Principal risks and uncertainties

The trustees have assessed the major risks to which the group and the company are exposed, in particular those related to the operations and finances of the group and the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

We have systems of internal control which are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

They include:

- Annual income forecasting and budget setting approved by the trustees;
- Regular consideration by the trustees of financial reports;
- Delegation of authority and segregation of duties;
- Identification and management of risks.

We aim to review on a regular basis the main risks that the church faces. The trustees consider the key risks to a church like ours to be finances, safeguarding, health & safety, reputation and human resources. We employ specialist staff to assist with managing the risk in each of these areas. We also engage third party experts for advice.

We believe that the internal financial controls conform to guidelines issued by The Charity Commission and Company Law.

Structure, governance and management

a. Constitution

Trent Vineyard is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association and operates as a church.

b. Methods of appointment or election of trustees

The management of the group and the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The day to day running of the church is delegated to the employed pastoral and operational staff. The staff are led by the Senior Pastor, John Bodily, Senior Associate Pastor Susie Aldridge and their Senior Leadership Team which is as follows:

John Bodily	Senior Pastor
Susie Aldridge	Senior Associate Pastor
Tom Bird	Director of Operations
Paul Bevan	Business Director
Dave Miller	Senior Ministry Pastor
Ben Hyett	Senior Ministry Pastor
Sam McDermid	Manager and Researcher
Rebecka Stewart	Senior Ministry Pastor

d. Policies adopted for the induction and training of trustees

New trustees are appointed when appropriate. Suitable candidates, who are generally selected from within the church membership, are considered on the basis of their skills, experience and sympathy with the aims of the church. New trustees have the opportunity of reviewing appropriate documents, including the management accounts, as part of their induction process.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management (continued)

e. Pay policy for key management personnel

A remuneration committee makes recommendations to the trustees for the salary scales for all staff and for specific salaries on those scales for senior staff. Recommendations regarding individuals' remuneration are considered by the trustees when those individuals are not in attendance.

f. Related party relationships

The charity holds 1 share worth £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid.

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK.

Plans for future periods

This next year is going to be about continuing the vision and charitable objectives, while navigating the economic challenges and cost increases, to continue to reach and engage with all those we come into contact with.

With strong in-person attendance continuing, we will carry-on with the third service on a Sunday so we provide space for those who want to start coming to church as well as those already part of the church.

We anticipate that our trading activities will continue to grow beyond the level of the financial year just closed. However we are conscious with cost rises that we cannot be sure the level to which demand could be impacted.

Our compassion ministries will be one area where we continue foresee high demand as we look to meet the need especially with the impact of the financial economic climate impact on those at the lower income levels. As ever, this will be not just a practical assistance but also spiritual as we see disciples grow and mature.

TRENT VINEYARD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Approved by order of the members of the board of trustees on
and signed on their behalf by:

Samuel Dunlop
(Trustee)

TRENT VINEYARD
(a company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 JUNE 2025

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group and the company's transactions and disclose with reasonable accuracy at any time the financial position of the group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD

Opinion

We have audited the financial statements of Trent Vineyard (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 30 June 2025 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 30 June 2025 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be

TRENT VINEYARD
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The company did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: FRS 102, Companies Act 2006.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Obtaining third-party confirmation of material bank and loan balances.
- Documenting and verifying all significant related party and consolidated balances and transactions.
- Reviewing documentation such as the company board minutes, for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with those charged with governance of the entity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

TRENT VINEYARD
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Wilson FCA CTA (Senior Statutory Auditor)

For and on behalf of

Barnett & Turner Accountants Ltd

Statutory Auditor

Chartered Accountants

Date:

TRENT VINEYARD
(a company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	2,700,074	95,133	2,795,207	2,602,669
Charitable activities	5	186,728	-	186,728	196,354
Other trading activities	6	1,086,726	-	1,086,726	1,026,211
Investments	7	28,210	-	28,210	24,272
Other income	8	400	-	400	-
Total income		4,002,138	95,133	4,097,271	3,849,506
Expenditure on:					
Raising funds	9	756,611	-	756,611	745,936
Charitable activities	10	2,873,012	457,116	3,330,128	3,403,970
Total expenditure		3,629,623	457,116	4,086,739	4,149,906
Net income/(expenditure)		372,515	(361,983)	10,532	(300,400)
Transfers between funds	25	(169,650)	169,650	-	-
Net movement in funds		202,865	(192,333)	10,532	(300,400)
Reconciliation of funds:					
Total funds brought forward		1,575,488	5,676,609	7,252,097	7,552,497
Net movement in funds		202,865	(192,333)	10,532	(300,400)
Total funds carried forward		1,778,353	5,484,276	7,262,629	7,252,097

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 30 to 55 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)
REGISTERED NUMBER: 3018774

CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	18		6,828,401		7,017,945
Current assets					
Stocks	20	9,597		10,583	
Debtors	21	339,522		309,475	
Cash at bank and in hand		1,348,332		1,191,340	
		1,697,451		1,511,398	
Current liabilities					
Creditors: amounts falling due within one year	22	(361,635)		(286,347)	
Net current assets			1,335,816		1,225,051
Total assets less current liabilities			8,164,217		8,242,996
Creditors: amounts falling due after more than one year	23		(901,588)		(990,899)
Total net assets			7,262,629		7,252,097
Charity funds					
Restricted funds	25		5,484,276		5,676,609
Unrestricted funds	25		1,778,353		1,575,488
Total funds			7,262,629		7,252,097

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on and signed on their behalf by:

Samuel Dunlop
(Trustee)

The notes on pages 30 to 55 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)
REGISTERED NUMBER: 3018774

COMPANY BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	18	6,810,765	6,988,027
Investments	19	1	1
		<u>6,810,766</u>	<u>6,988,028</u>
Current assets			
Debtors	21	426,093	379,609
Cash at bank and in hand		774,602	755,175
		<u>1,200,695</u>	<u>1,134,784</u>
Current liabilities			
Creditors: amounts falling due within one year	22	(281,801)	(235,549)
		<u>918,894</u>	<u>899,235</u>
Net current assets			
		<u>7,729,660</u>	<u>7,887,263</u>
Total assets less current liabilities			
Creditors: amounts falling due after more than one year	23	(901,588)	(990,899)
		<u>6,828,072</u>	<u>6,896,364</u>
Total net assets			
		<u>6,828,072</u>	<u>6,896,364</u>
Charity funds			
Restricted funds	25	5,440,989	5,643,059
Unrestricted funds	25	1,387,083	1,253,305
		<u>6,828,072</u>	<u>6,896,364</u>
Total funds			
		<u>6,828,072</u>	<u>6,896,364</u>

The company's net movement in funds for the year was £(68,292) (2024 - £(287,510)).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on and signed on their behalf by:

Samuel Dunlop
(Trustee)

The notes on pages 30 to 55 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	27	379,950	33,940
Cash flows from investing activities			
Interest from investments	7	28,210	24,272
Purchase of tangible fixed assets	18	(103,266)	(67,754)
Bank interest	23	(58,591)	(67,324)
Net cash used in investing activities		(133,647)	(110,806)
Cash flows from financing activities			
Repayments of borrowing	29	(89,311)	(87,138)
Net cash used in financing activities		(89,311)	(87,138)
Change in cash and cash equivalents in the year		156,992	(164,004)
Cash and cash equivalents at the beginning of the year		1,191,340	1,355,344
Cash and cash equivalents at the end of the year	28	1,348,332	1,191,340

The notes on pages 30 to 55 form part of these financial statements

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trent Vineyard meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the company and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

1.2 Going concern

At the date of signing there is a degree of uncertainty about the full economic impact of the cost of living and the wider geo-political landscape. The trustees continue to monitor the position closely, however they believe that the company will continue at an appropriate level of activity subject to their continued support and therefore continue to adopt the going concern basis.

The trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the group's objectives, as well as any associated support costs.

Trent Vineyard is part of a group registered for VAT. VAT is not recoverable in respect of the charitable part of the group's activities. VAT is recoverable in respect of the portion of the group's activities which are defined as business activities for VAT purposes.

Where applicable the group claims a portion of the VAT on expenditure based on the proportion of trading to charitable activities that we undertake as agreed with HMRC.

Expenditure classified as charitable in nature is therefore shown in these financial statements inclusive of the VAT that we are unable to reclaim.

1.5 Donated services

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised; refer to the trustees' report for more information about their contribution.

1.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the consolidated statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the consolidated statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies (continued)

1.8 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold and leasehold land	-	nil
Freehold and long-term leasehold property	-	3% on a straight line basis
Short-term leasehold property	-	10% on a straight line basis
Motor vehicles	-	25% on a straight line basis
Office equipment	-	25% on a straight line basis
Computer equipment	-	25% on a straight line basis
Other fixed assets	-	25% on a straight line basis

1.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies (continued)

1.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

1.15 Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.16 Operating leases

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight line basis over the lease term.

1.17 Pensions

The group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the group to the fund in respect of the year.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies (continued)

1.18 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

22% of our voluntary income is set apart to be given away, or spent on activities which benefit those outside our church. There is no legal obligation to set apart these funds; this is simply a long term policy agreed by the trustees.

1.19 Concessionary loans

Concessionary loans are loans which are made or received at below the prevailing market rate of interest, that are not repayable on demand and are for the purposes of furthering the objectives of Trent Vineyard.

Loans are recorded in the financial statements at the amount received or paid.

2. General information

Trent Vineyard is a charitable company limited by guarantee and registered in England, company registered number 3018774, and charity registered number 1044369.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation of fixed assets:

Determining the appropriate rate of depreciation of tangible fixed assets requires an estimate of the useful economic life and ultimate net realisable value. The useful economic life is determined to be the period during which the asset will be usable.

Stock valuation:

Stock is valued at the lower of cost and net realisable value on a FIFO basis.

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	2,700,074	95,133	2,795,207	2,602,669
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2024	2,505,962	96,707	2,602,669	
	<hr/>	<hr/>	<hr/>	

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Other charitable activities	162,128	162,128	175,097
Room rental	24,600	24,600	21,257
	<u>186,728</u>	<u>186,728</u>	<u>196,354</u>
Total 2024	<u>196,354</u>	<u>196,354</u>	

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Trading income - TV Conferencing Limited	<u>1,086,726</u>	<u>1,086,726</u>	<u>1,026,211</u>
Total 2024	<u>1,026,211</u>	<u>1,026,211</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

7. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest	28,197	28,197	24,211
Interest receivable	13	13	61
	<u>28,210</u>	<u>28,210</u>	<u>24,272</u>
	<u>24,272</u>	<u>24,272</u>	
Total 2024			

8. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Profit on sale of fixed assets	400	400	-
	<u>-</u>	<u>-</u>	
Total 2024			

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

9. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Other costs	374,009	374,009	357,015
Wages and salaries	374,999	374,999	378,497
Depreciation	7,603	7,603	10,424
	<u>756,611</u>	<u>756,611</u>	<u>745,936</u>
Total 2024	<u>745,936</u>	<u>745,936</u>	

10. Analysis of expenditure on charitable activities

Summary by expense type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Other costs	1,126,980	30,327	1,157,307	1,197,435
Wages and salaries	1,661,661	225,953	1,887,614	1,871,238
Depreciation	84,371	200,836	285,207	335,297
	<u>2,873,012</u>	<u>457,116</u>	<u>3,330,128</u>	<u>3,403,970</u>
Total 2024	<u>2,908,702</u>	<u>495,268</u>	<u>3,403,970</u>	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

11. Auditor's remuneration

	2025 £	2024 £
Fees payable to the company's auditor for the audit of the company's annual accounts	14,589	14,589
Fees payable to the company's auditor in respect of: All non-audit services not included above	6,183	8,318

12. Trading subsidiary activity

The trading activities are carried out in a separate 100% owned trading subsidiary TV Conferencing Limited. A summary of the trading subsidiary's activity for the year is shown below.

	2025 £	2024 £
Coffee shop income	181,269	144,913
Conference centre income	914,305	885,172
Other activity income	13,153	14,405
Purchases	(92,087)	(74,776)
Wages and salaries	(374,999)	(378,497)
Consumables	(194,880)	(189,234)
Other costs of sale	(67,050)	(87,203)
Service charge from charity	(143,347)	(137,122)
Other admin expenses	(39,051)	(23,181)
Corporation tax	-	-
Profits gift aided to charity paid in year	(164,899)	(172,127)
Retained earnings	32,414	(17,650)

The assets and liabilities of the company were:

Fixed assets - £2,044 (2024 - £9,647)
Current assets - £553,484 (2024 - £466,737)
Current liabilities - £292,052 (2024 - £245,322)
Net assets - £263,476 (2024 - £231,062)

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

13. Charitable subsidiary activity

The charitable activities include activities within our subsidiary charity Trent Compassion Trust. A summary of the activity for the year is shown below.

	2025 £	2024 £
Total income	429,204	384,469
Total expenses	(382,795)	(379,710)
Surplus for the year	46,409	4,759

The assets and liabilities of the charity were:

Fixed assets - £15,592 (2024 - £20,271)
Current assets - £191,479 (2024 - £143,620)
Current liabilities - £35,990 (2024 - £39,219)
Net assets - £171,081 (2024 - £124,672)

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

14. Group and charity charitable expenditure

Charitable expenditure is split between our three primary objectives as shown below.

Objective 1 - Furthering of the Gospel of Jesus Christ and Advancing the Kingdom of God

Objective 2 - Building up the Faith of Christian Believers

Objective 3 - Showing Compassion for the Vulnerable

The split of this expenditure is detailed in the consolidated income and expenditure account.

Included in "donations to charities" within both general and restricted charitable expenditure are amounts donated to the following charities:

	2025 £	2024 £
Vineyard Churches UK and Ireland - company or charity registration number - 1099748	149,900	172,100
Individuals	18,800	10,000
Love the One - company or charity registration number - 1131615	9,500	10,000
Operation Mobilisation - company or charity registration number - 1008196	-	10,000
Tearfund - company or charity registration number - 265464	5,000	20,000
Fusion UK - company or charity registration number - 1073572	2,300	2,300
Emmanuel House - company or charity registration number - 1077424	-	20,800
The Family Project - company or charity registration number - 1092759	3,800	4,000
222 Ministries - company or charity registration number - 1147791	-	900
Other small donations to charities and organisations	2,200	200
Community Money Advice - company or charity registration number - 1111436	4,400	-
Open homes - company or charity registration number - 1110176	-	300
Red Cross - company or charity registration number - 220949	-	10,000
Jericho Road Project - company or charity registration number - 1145740	100	-
Somalia Christian Media Ministry - associated with Operation Mobilisation	10,000	-
	206,000	260,600

Notes:

The number of individuals we provided grants and small gifts to in the year was 14 (2024 - 19).

The number of other small gifts to charities and organisations we supported in the year was 4 (2024 - 3).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

15. Staff costs

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Wages and salaries	1,995,858	2,014,144	1,426,397	1,440,795
Social security costs	173,752	152,006	132,410	118,389
Contribution to defined contribution pension schemes	93,003	83,585	71,613	66,173
	2,262,613	2,249,735	1,630,420	1,625,357

A total of £nil (2024 - £nil) was paid in respect of redundancy costs during the year.

The average number of persons employed by the company during the year was as follows:

	Group 2025 No.	Group 2024 No.	Company 2025 No.	Company 2024 No.
Pastoral	35	37	29	31
Operational	76	92	40	38
	111	129	69	69

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	Group 2024 No.
In the band £60,001 - £70,000	1	-

16. Key management (group and charity)

	2025 £	2024 £
Gross remuneration	196,517	181,507
Employer's national insurance	23,204	20,179
Employer's pension contributions	11,157	10,194
	230,878	211,880

During the year there were 4 members of staff (2024 - 6) that the trustees considered to be key management.

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NOTES TO THE FINANCIAL STATEMENTS
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17. Trustees' remuneration and expenses (group and charity)

During the year, a trustee (2024: 2 trustees) has been paid remuneration or have received other benefits from an employment with the company. The remuneration paid is made in pursuant to an order made by the Charity Commissioners under section 105 of the Charities Act 2011. The value of trustees' remuneration and other benefits was as follows:

		2025	2024
		£	£
John Wright	Remuneration	-	11,684
	Pension contributions paid	-	504
John Bodily	Remuneration	63,756	46,735
	Pension contributions paid	3,799	2,748

Trustee and related party remuneration amounted to £92,215 (2024 - £100,265) and employer's pension contributions of £5,364 (2024 - £5,223).

The balance of the remuneration in 2025 and 2024 was paid to family members of the trustees John Wright, Sam Dunlop and Paul Bryce who were employed in their own right.

Trustees or their family members were reimbursed for expenses incurred during the year in pursuit of various activities of the church. 6 trustees or related family members received expense reimbursements in the year (2024 - 6). Expenses reimbursed to trustees or related family members amounted to £2,322 (2024 - £2,875).

A remuneration committee makes recommendations to the trustees for the salary scales for all staff, and for specific salaries on those scales for senior staff. The trustees consider the recommendations for any individuals in their absence.

During the year, retirement benefits were accruing to 1 trustee (2024 - 1) in respect of defined contribution pension schemes.

During the year ended 30 June 2025, expenses totalling £2,235 were reimbursed or paid directly to 3 trustees (2024 - £312 to 2 trustees). Trustees were reimbursed for expenses incurred during the year in pursuit of various activities of the church.

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Tangible fixed assets

Group

	Freehold property £	Long-term leasehold property £	Office equipment £	Other fixed assets £	Total £
Cost or valuation					
At 1 July 2024	5,462,994	4,346,791	77,860	1,027,625	10,915,270
Additions	-	-	44,230	59,036	103,266
Disposals	-	-	(14,262)	(393,516)	(407,778)
Transfers between classes	4,346,791	(4,346,791)	-	-	-
At 30 June 2025	9,809,785	-	107,828	693,145	10,610,758
Depreciation					
At 1 July 2024	970,534	1,939,058	40,378	947,355	3,897,325
Charge for the year	202,423	-	27,757	62,630	292,810
On disposals	-	-	(14,262)	(393,516)	(407,778)
Transfers between classes	1,939,058	(1,939,058)	-	-	-
At 30 June 2025	3,112,015	-	53,873	616,469	3,782,357
Net book value					
At 30 June 2025	6,697,770	-	53,955	76,676	6,828,401
At 30 June 2024	4,492,460	2,407,733	37,482	80,270	7,017,945

Included within freehold property is freehold land at a cost of £3,122,000 (2024 - £3,122,000), which is not depreciated.

The long leasehold property above was previously held on a 999-year lease. In 2025 the charity has obtained the freehold to the long leasehold property, hence the transfer detailed above.

Within both the long leasehold and the freehold property only the building element is depreciated.

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**NOTES TO THE FINANCIAL STATEMENTS
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18. Tangible fixed assets (continued)

Company

	Freehold property £	Long-term leasehold property £	Office equipment £	Other fixed assets £	Total £
Cost or valuation					
At 1 July 2024	5,402,645	4,346,791	56,239	944,254	10,749,929
Additions	-	-	44,230	59,036	103,266
Disposals	-	-	(14,262)	(390,166)	(404,428)
Transfers between classes	4,346,791	(4,346,791)	-	-	-
At 30 June 2025	9,749,436	-	86,207	613,124	10,448,767
Depreciation					
At 1 July 2024	929,563	1,939,058	18,755	874,526	3,761,902
Charge for the year	198,637	-	27,757	54,134	280,528
On disposals	-	-	(14,262)	(390,166)	(404,428)
Transfers between classes	1,939,058	(1,939,058)	-	-	-
At 30 June 2025	3,067,258	-	32,250	538,494	3,638,002
Net book value					
At 30 June 2025	6,682,178	-	53,957	74,630	6,810,765
At 30 June 2024	4,473,082	2,407,733	37,484	69,728	6,988,027

Included within freehold property is freehold land at a cost of £3,122,000 (2024 - £3,122,000), which is not depreciated.

The long leasehold property above was previously held on a 999-year lease. In 2025 the charity has obtained the freehold to the long leasehold property, hence the transfer detailed above.

Within both the long leasehold and the freehold property only the building element is depreciated.

The mortgage and treasury loan were secured with a fixed and floating charge on the long leasehold church property which has a net book value of £2,407,733 at 30 June 2024. In 2025 the charity has obtained the freehold to the long leasehold property.

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**NOTES TO THE FINANCIAL STATEMENTS
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19. Fixed asset investments

company	Investments in subsidiary companies £
Cost or valuation	
At 1 July 2024	1
At 30 June 2025	<u>1</u>
Net book value	
At 30 June 2025	1
At 30 June 2024	<u>1</u>

TV Conferencing Limited:

The charity holds 1 share worth £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid. The activities and results of this company are summarised in note 12.

Trent Compassion Trust:

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. The activities and results of this company are summarised in note 13.

20. Stocks

	Group 2025 £	Group 2024 £
Finished goods and goods for resale	<u>9,597</u>	<u>10,583</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

21. Debtors

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Due within one year				
Trade debtors	192,524	166,277	39,698	21,163
Amounts owed by group undertakings - concessionary loans	-	-	248,503	234,015
Amounts owed by participating interests	233	5,673	233	5,673
Other debtors	5,625	4,647	499	491
Prepayments and accrued income	48,140	43,328	44,160	28,717
Tax recoverable	93,000	89,550	93,000	89,550
	<u>339,522</u>	<u>309,475</u>	<u>426,093</u>	<u>379,609</u>

22. Creditors: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Bank loans	88,039	88,039	88,039	88,039
Trade creditors	65,305	60,976	27,991	43,182
Other taxation and social security	85,763	64,072	85,466	63,800
Other creditors	23,913	19,073	23,913	19,073
Accruals and deferred income	98,615	54,187	56,392	21,455
	<u>361,635</u>	<u>286,347</u>	<u>281,801</u>	<u>235,549</u>
			Group 2025 £	Group 2024 £
Deferred income at 1 July 2024			24,980	58,245
Resources deferred during the year			37,770	24,980
Amounts released from previous periods			(24,980)	(58,245)
			<u>37,770</u>	<u>24,980</u>

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23. Creditors: Amounts falling due after more than one year

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Bank loans	901,588	990,899	901,588	990,899

Interest on bank loans during the year amounted to £58,591 (2024 - £67,324).

Included within the above are amounts falling due as follows:

Between two and five years

Bank loans	220,907	244,455	220,907	244,455
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Over five years

Bank loans	680,681	746,444	680,681	746,444
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The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Payable or repayable by instalments	680,681	746,444	680,681	746,444

The borrowings are in the form of bank mortgages, bank treasury loans and concessionary loans.

The loans below represents the aggregate amount of secured liabilities; there is no security provided against the concessionary loan.

Secured loans represent 16% (2024 - 16%) of the net book value of the properties owned at the year end.

The amount secured is on all monies due to or to become due from the charity to the bank on any account whatsoever.

The mortgage and treasury loan are secured with a fixed and floating charge on the long leasehold church property and by a cross guarantee with TV Conferencing Limited, the wholly owned trading subsidiary.

The individual loans have the following terms:

Mortgage 1 at 1.312% over Bank of England base rate (4.25% at year end), repayable by 2033.

Mortgage 2 at 2.193% over Bank of England base rate (4.25% at year end), repayable by 2039.

Mortgage 2 fixed at 2.193% for 10 years, to be renegotiated by 2029.

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**NOTES TO THE FINANCIAL STATEMENTS
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23. Creditors: Amounts falling due after more than one year (continued)

Concessionary loan; no interest charged.

24. Financial instruments

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Financial assets				
Financial assets measured at fair value through income and expenditure	1,348,332	1,191,340	774,603	755,176
Financial assets measured at amortised cost	192,524	166,277	39,698	21,163
	<u>1,540,856</u>	<u>1,357,617</u>	<u>814,301</u>	<u>776,339</u>
	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Financial liabilities				
Financial liabilities measured at amortised cost	1,115,778	1,204,912	1,074,010	1,179,366

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

Financial assets measured at amortised cost comprise trade debtors.

Financial liabilities measured at amortised cost comprise trade creditors, accruals, bank loans and overdraft.

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**NOTES TO THE FINANCIAL STATEMENTS
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25. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2025 £
Unrestricted funds					
General Funds	1,253,305	2,832,848	(2,827,431)	128,361	1,387,083
Trent Compassion Trust	91,122	82,551	(45,581)	(298)	127,794
TV Conferencing Limited	231,061	1,086,739	(756,611)	(297,713)	263,476
	<u>1,575,488</u>	<u>4,002,138</u>	<u>(3,629,623)</u>	<u>(169,650)</u>	<u>1,778,353</u>
Restricted funds					
Build Project Fund	5,567,341	-	(197,456)	-	5,369,885
Build SAF Fund	26,710	-	-	-	26,710
Other restricted funds	49,008	15,318	(19,932)	-	44,394
Trent Compassion Trust	33,550	79,815	(239,728)	169,650	43,287
	<u>5,676,609</u>	<u>95,133</u>	<u>(457,116)</u>	<u>169,650</u>	<u>5,484,276</u>
Total of funds	<u>7,252,097</u>	<u>4,097,271</u>	<u>(4,086,739)</u>	<u>-</u>	<u>7,262,629</u>

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25. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2024 £
Unrestricted funds					
General Funds	1,327,448	2,605,981	(2,886,382)	206,258	1,253,305
Trent Compassion Trust	61,185	120,548	(22,320)	(68,291)	91,122
TV Conferencing Limited	248,712	1,026,270	(745,936)	(297,985)	231,061
	<u>1,637,345</u>	<u>3,752,799</u>	<u>(3,654,638)</u>	<u>(160,018)</u>	<u>1,575,488</u>
Restricted funds					
Build Project Fund	5,764,797	-	(197,456)	-	5,567,341
Build SAF Fund	26,710	-	-	-	26,710
Other restricted funds	64,917	19,111	(35,020)	-	49,008
Trent Compassion Trust	58,728	77,596	(262,792)	160,018	33,550
	<u>5,915,152</u>	<u>96,707</u>	<u>(495,268)</u>	<u>160,018</u>	<u>5,676,609</u>
Total of funds	<u><u>7,552,497</u></u>	<u><u>3,849,506</u></u>	<u><u>(4,149,906)</u></u>	<u><u>-</u></u>	<u><u>7,252,097</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
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26. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	172,606	6,655,795	6,828,401
Current assets	1,879,343	(181,892)	1,697,451
Creditors due within one year	(273,596)	(88,039)	(361,635)
Creditors due in more than one year	-	(901,588)	(901,588)
Total	1,778,353	5,484,276	7,262,629

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	344,956	6,672,989	7,017,945
Current assets	1,428,840	82,558	1,511,398
Creditors due within one year	(198,308)	(88,039)	(286,347)
Creditors due in more than one year	-	(990,899)	(990,899)
Total	1,575,488	5,676,609	7,252,097

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

27. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	Group 2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	10,532	(300,400)
Adjustments for:		
Depreciation charges	292,810	345,721
Interest from investments	(28,210)	(24,272)
Decrease/(increase) in stocks	986	(2,116)
Decrease/(increase) in debtors	(30,047)	57,949
Increase/(decrease) in creditors	75,288	(110,266)
Bank interest	58,591	67,324
Net cash provided by operating activities	379,950	33,940

28. Analysis of cash and cash equivalents

	Group 2025 £	Group 2024 £
Cash in hand	1,348,332	1,191,340
Total cash and cash equivalents	1,348,332	1,191,340

29. Analysis of changes in net debt

	At 1 July 2024 £	Cash flows £	At 30 June 2025 £
Cash at bank and in hand	1,191,340	156,992	1,348,332
Debt due within 1 year	(88,039)	-	(88,039)
Debt due after 1 year	(990,899)	89,311	(901,588)
	112,402	246,303	358,705

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

30. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £93,003 (2024 - £83,585). Contributions totalling £15,319 (2024 - £16,461) payable to the fund at the balance sheet date and are included in creditors.

31. Operating lease commitments

At 30 June 2025 the group and the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Not later than 1 year	14,561	14,561	14,561	14,561
Later than 1 year and not later than 5 years	30,023	44,584	30,023	44,584
	44,584	59,145	44,584	59,145

32. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

33. Related party transactions

	2025 £	2024 £
Related party transactions are as follows:		
Vineyard Churches UK and Ireland - charity number 1099748 - their board shares two trustees with Trent Vineyard - amount owing	149,900	172,100
John and Debby Wright	-	100
Emmanuel House Support Centre - charity number 1077424 - their board shares one trustee with Trent Vineyard - amount paid	-	20,800
Vineyard Churches UK and Ireland - salary reimbursement	200	-
	<u>150,100</u>	<u>193,000</u>

There are no further related party transactions to disclose.

34. Controlling party

There is no ultimate controlling party.

35. Funds transfers

The transfer in the year of £169,650 (2024 - £160,018) is an aggregate of transfers between Trent Vineyard, TV Conferencing Limited and Trent Compassion Trust.

TRENT VINEYARD
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CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2025 £	2024 £	2024 £
Income				
Donations	2,795,207		2,602,669	
Charitable activities	186,728		196,354	
Other trading activities	1,086,726		1,026,211	
Investment income	28,210		24,272	
Other income	400		-	
	<hr/>	<hr/>	<hr/>	<hr/>
		4,097,271		3,849,506
Less:				
Objective 1 - Furthering the Gospel				
Pastoral and ministry salaries	449,750		451,355	
Operational salaries	242,881		231,785	
Ministry costs	52,909		48,457	
Charitable donations	54,687		52,224	
Buildings	148,383		159,945	
Administration	85,339		104,049	
Other costs	10,434		14,440	
	<hr/>	<hr/>	<hr/>	<hr/>
		1,044,383		1,062,255
Objective 2 - Building up the Faith				
Pastoral and ministry salaries	449,750		451,355	
Operational salaries	242,881		231,785	
Ministry costs	158,583		144,527	
Charitable donations	40,676		39,094	
Buildings	148,383		159,945	
Administration	85,339		104,049	
Other costs	35,959		40,100	
	<hr/>	<hr/>	<hr/>	<hr/>
		1,161,571		1,170,855

TRENT VINEYARD
(a company limited by guarantee)

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2025 £	2024 £	2024 £
Objective 3 - Showing Compassion				
Pastoral and ministry salaries	213,044		212,583	
Operational salaries	170,673		162,876	
Ministry costs	150,688		145,116	
Charitable donations	(4,364)		5,915	
Buildings	93,595		101,720	
Administration	59,968		73,116	
Other costs	203,770		227,236	
	<hr/>		<hr/>	
		887,374		928,562
Other costs		993,411		988,234
		<hr/>		<hr/>
Total expenditure		4,086,739		4,149,906
		<hr/>		<hr/>
Net income/(expenditure) for the reporting period		10,532		(300,400)
		<hr/>		<hr/>
Surplus/(Deficit) for the reporting period		10,532		(300,400)
Total funds brought forward at 1 July 2024		7,252,097		7,552,497
		<hr/>		<hr/>
Total funds carried forward at 30 June 2025		7,262,629		7,252,097
		<hr/>		<hr/>