
TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

TRENT VINEYARD
(a company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its trustees and advisers	1 - 2
Trustees' report	3 - 20
Trustees' responsibilities statement	21
Independent auditor's report on the financial statements	22 - 25
Consolidated statement of financial activities	26
Consolidated balance sheet	27
Company balance sheet	28
Consolidated statement of cash flows	29
Notes to the financial statements	30 - 54

The following page does not form part of the statutory financial statements:

Consolidated detailed income and expenditure account	54 - 55
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TRENT VINEYARD
(a company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2024**

Trustees	John Wright, also employed as senior pastor (resigned 30 September 2023) Paul Bryce Clive Sillito Paul Tomkins Samuel Dunlop Michael Yanney Jessica Woodliffe John Bodily, also employed as senior pastor (appointed 1 October 2023)
Company registered number	3018774
Charity registered number	1044369
Registered office	Unit 1 Easter Park Lenton Lane Nottingham NG7 2PX
Company secretary	Paul Bevan
Independent auditor	Barnett & Turner Accountants Ltd Statutory Auditor Chartered Accountants Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
Bankers	Barclays Bank plc Leicester LE87 2BB Charities Aid Foundation Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4LQ Flagstone Group Ltd 1st Floor Clareville House 26-27 Oxendon Street London SW1Y 4EL

TRENT VINEYARD
(a company limited by guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Solicitors	Geldards LLP 1 Pride Place Pride Park Derby DE24 8QR
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TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report together with the audited financial statements of the company for the year from 1 July 2023 to 30 June 2024. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

We believe that we comply with The Charity Commission guidance on public benefit and specifically the advancement of religion as well as complying with company law.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Introduction

Our Vision Statement:

"God has called us to build a biblical, growing and diverse church in Nottingham, which will, in a creative and contemporary way, in the power of the Holy Spirit, worship God and communicate the gospel with compassion and generosity.

We aim to make, train and equip disciples to be effective in the extending of God's Kingdom, to develop leaders, to plant new churches, and to contribute to the blessing of the whole Body of Christ."

Trent Vineyard was started in 1996 by 10 people led by John & Debby Wright. From humble beginnings, meeting in people's homes and then rented venues, we raised the funds to buy a plot of land and construct our own facility which we have called home since 2003.

We aim to be a light across our city, serving and blessing those who live here. As we have grown in size we have been able to set up numerous ministries that reach out to many different groups of people. We have had the privilege of seeing lives transformed as we share the compassion and love of God with those we meet.

Having our own building allows us to facilitate all our church activities as well as make rooms available for commercial and public sector organisations during the week. This trading activity generates an income stream that supports our charitable activities, but we are also delighted when people with no church background are able to make use of our facilities. Alongside this we have a great coffee shop which is used by those who are part of the church and neighbouring businesses, and, like conferencing, provides us with another great opportunity to open up our facility to the public. The commercial activity is delivered through our subsidiary company TV Conferencing Limited.

We also deliver a number of our social action activities through Trent Compassion Trust (TCT) which is a subsidiary charity of Trent Vineyard.

Our broad aims continue to be the following:

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

- furthering the gospel of Jesus Christ and advancing the Kingdom of God
- building up the faith of Christian believers
- showing compassion for the vulnerable

c. Activities undertaken to achieve objectives

We are always looking for ways to develop our ministries and serve the people we meet throughout the year whether they see themselves as members of the church or not. The following pages detail the strategy we have used to meet our primary objectives.

This year has been encouraging as we have continued to love and serve the city of Nottingham, in light of the continued cost of living crisis, adapting and looking to meet some of the need in our community. While helping our church members stay connected, grow in discipleship and continue the journey of becoming a more diverse church. Reflecting on the year as a whole, the outlook is very positive.

The church has continued to focus on serving, adapting and meeting the need, alongside our trading activities which have seen a full and active year.

We have continued to broadcast church online alongside in-person church services on Sundays, hosting three services each Sunday throughout the year.

This year 2023-24 has seen the average weekly attendance figure grow to just over 2280 attending online and in-person increasing from just over 2100 in the prior year. We have seen a continued shift towards in-person attendance and online engagement trending at a similar level to the prior year.

In September 2023 John and Debby Wright, our founding pastors, transitioned leadership to John Bodily, supported by Susie Aldridge, the Senior Leadership Team, staff and volunteers.

We were delighted to celebrate the church's 27th birthday in September 2023. This year in light of the leadership transition, we shared stories from the 27 years of John and Debby Wright's leadership of the church, from staff and members of the church, hearing some of the many amazing things Jesus has been doing in the life of the church over that time.

Over 3,360 people attended one of our four in-person Carol Services in December 2023 with a further 800 plus joining online. We also held a family service where adults, children and youth join together for the service at Easter. Trent Kids and Trent Youth ran Sunday and mid-week events and services for Kids and Youth to attend throughout the full-year.

At the Carol services we invited people to give financially to support a partner charity Emmanuel House, with a purpose to support people who are homeless, rough sleeping, in crisis, or at risk of homelessness in Nottingham. Emmanuel House ran the Nottingham Winter shelter - providing a warm safe place for people who would otherwise be sleeping on the streets through the winter and beyond. We raised over £9,700 which we match funded, so were able to gift over £19,500 towards the charitable work they do.

We hosted a number of Alpha courses in-person, where people are invited to explore Christianity and what it means to follow Jesus. We were delighted to see over 170 people take part in these courses.

In May 2024, we organised another Bow Down event, a prayer gathering which started in Market Square in Nottingham, which was attended by hundreds of Christians from various churches across Nottingham to pray

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

for our city, the country and nation.

We have held multiple events for students, young adults, Trent Seniors, families, married people, kids and youth across the year to provide peer support, have loads of fun and grow as disciples of Jesus.

As in 2022-23, through Trent Compassion Trust we continued to partner with 'Hope into Action' specifically towards the provision accommodation for a homeless family, refugees, ex-offenders and those who have recently completed rehabilitation programmes, across a number of properties.

Following the work in 2022-23 with Nottingham Trent University, through their Sustainability in Enterprise programme, undertaking a free audit of our site and operations, we have continued working on our sustainability roadmap to reduce our carbon footprint. The year running to June 2024 is the first full-year in which all electricity was sourced from renewable sources, with Gas supply being a mix of renewable and carbon off-set ('Carbon Neutral').

In June 2023 a real highlight was our Church 'All-in weekend', giving opportunities to engage with our vision emphases "presence of God" and "outward looking". On the Friday we gathered together to worship God, pray and spend time in his presence. On Saturday we headed out to share God's love in practical ways through various projects across the city and on Sunday we held a 'Try Church Sunday' where the three services were specifically aimed at those who don't usually come to church.

Through the year and as we've worked through the transition, we have been busy following the Lord's leading to love Jesus, love each other and love Nottingham.

Objective 1:

Furthering the Gospel & Advancing the Kingdom

We welcome those of all beliefs from every background who wish to visit, and we continue to see people join us who have had little or no previous interaction with church.

We were privileged to gather for 3 baptism services through the year, baptising a total of 140 people across these services. We were also able to continue with our outreach to the wider Nottingham community via our Ministry on the Street teams, through which we shared the Gospel with nearly five hundred people with 25 people praying with us to invite Jesus into their lives. We connected with over 195 people at our Newcomers meals where people thinking of joining the church are able to hear about the story of Trent Vineyard and what God is doing through the church.

This year our Small Groups have been able to support and bless local people in numerous ways, with one group buying and installing an outdoor picnic table at a local school. Another group went out to Bulwell town centre to give away over 200 Easter eggs, primarily to shop workers and market traders and have conversations about faith with a second group sending out Easter eggs to a section of the Police Force responding to road traffic accidents.

During the 'All-in weekend' over 15 groups, sometimes a collective of more than one Small Group, went out across Nottingham doing one of the following: delivering over 110 gift packs to a primary school and care home, refreshing gardens, giving out gift bags to members of the community in need, painting properties for the Canaan Trust, a homelessness charity in Long Eaton, giving out chocolates, flowers and invites to try church in Bramcote, Bilborough, Beeston and Bulwell. Several groups went out to local schools to help with outdoor space renovation or painting and decorating having a wonderful impact across the city. One small group leader shared, *"we had no idea, but the head teacher told me that its 'thank a teacher week' at the school, but because of the complex nature of most of the families with kids at the school, they don't really get any thank yous, (in fact*

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

mainly complaints), so this will be amazing for them!"

The Student and Young Adults continued to engage with the wider student community at Nottingham and Nottingham Trent Universities. During freshers' week the team did a number of prayer walks, and a city centre 'blessing the community' where we sent three groups of 5 out with boxes of chocolate, bottles of water, sweets, Why Jesus booklets and Student event cards. We were able to chat to a number of students about church, and also prayed for some of them. We also attended UoN Freshers' Fair talking with new students about Jesus and trying church. They also ran numerous events for students and young adults through the year, to which there is always an encouragement to invite people making their first steps with faith. Over the year we were really encouraged that 7 students were baptised across the 3 baptism services.

As in 2022, this year our discipleship year (called ZOÉ) did a Blessing the Community project with Hope into Action; clearing gardens and building a shed ready for use for some of their clients. At the end of June 2024 four of our Gap Year volunteers were able to travel to LIV Village (a Christian organisation that provides residential care for orphaned and vulnerable children) in South Africa to support a conference.

Other exciting stuff we have been up to includes: Healing on the streets (praying for people in Market Square and starting conversations about faith); serving refreshments on Sunday (part of welcoming everyone); Alpha courses (for those with questions about life and faith); men's & women's events (a great places to invite friends); student graduation celebration party; carol services (a beautiful creative event to share the gospel with friends, neighbours and others).



TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

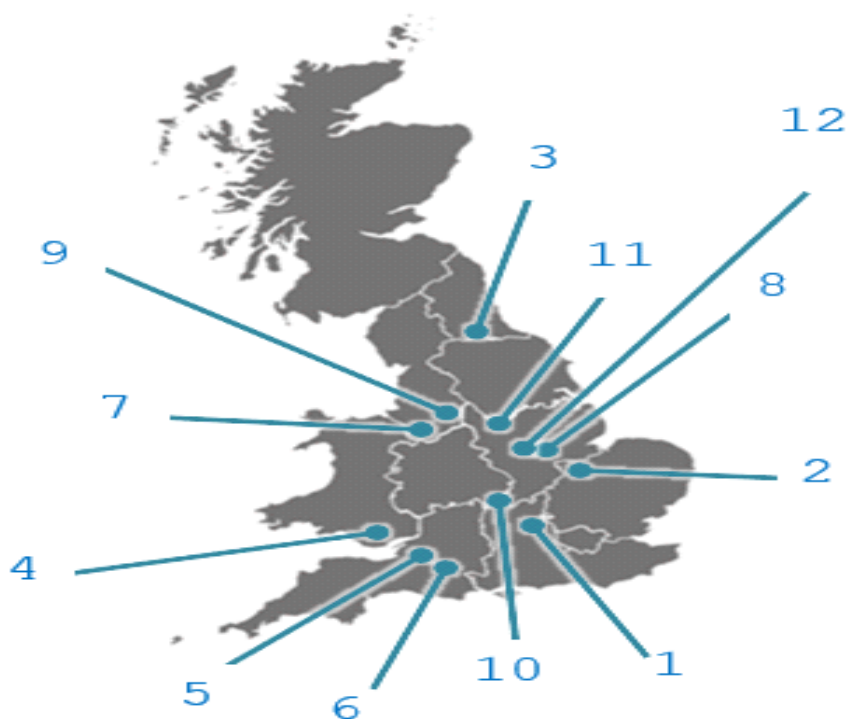
Church Planting

There is only so much Trent Vineyard can do from our single location in Nottingham so from the start we have been passionate about extending God's kingdom by starting or "planting" new churches across the country, which are autonomous charities who relate through relationship and the wider Vineyard organisation.

Churches that have been started ("planted") by members of Trent Vineyard that we have sent out since we started as a church in 1996:

1. North Thames Vineyard (High Wycombe)*
2. Melton Vineyard (Melton Mowbray)
3. Tyneside Vineyard (Newcastle)
4. Cardiff Vineyard
5. Severn Vineyard (Bristol)
6. Vineyard Bath
7. Vineyard 53 (Chester & West)
8. Mansfield Vineyard *
9. Manchester Vineyard
10. Hope Vineyard Oxford
11. Derwent Valley Vineyard (Derby) *
12. Leicester Vineyard

* Church plant has now been closed.



TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

Objective 2:

Building up Believers' Faith

Each Sunday we run two morning services and an evening service, with practical teaching and worship in an informal, relaxed atmosphere. We have continued to offer a live stream broadcast of the 11:15 service, for those exploring church, members unable to attend and the blessing of the wider Church.

Young people meet in their own age groups in Trent Kids (for 0-11s) and Trent Youth (11-18) on Sunday mornings and during the week. Trent Kids ran groups at both morning services over the year, with Trent Youth gathering at the 11:15 and 9:30 services. This has given the Trent Youth team the ability to provide extra support for young people with additional needs.

In the summer we took over 200 young people to the Vineyard Churches UK and Ireland (VCUKI) National event, Dreaming The Impossible (DTI), supported by over 45 team members. We had an incredible cooking team who came purely to cook for and serve the young people for the week, growing in faith and discipleship. There are many stories of young people having a profound and life changing week, with 34 young people deciding to follow Jesus for the first time and a further 28 recommitting their faith. One of the youth attendees shared, *"I felt a freedom at DTI and for the first time I cried out to Jesus, literally, in what was a form of desperation, understanding I can not do it alone. I open my eyes, balling with tears, to see the lads in church I've grown up with, the leaders who have invested so much into me and the family I have founded in Trent Youth, and I recognised that I am not alone. God opened my eyes to show that there are others made in his image who are there for me, who love me as best like Jesus that is possible, and I can now confidently leave youth, step into adulthood and step into leadership, with Jesus by my side, to STAND FIRM, in his love and mercy."*

In December 2023 we ran our annual 'Trent Youth on Ice' event for the final Tuesday of the year, taking nearly 200 young people on the tram into town, and then ice skating in Market Square. It is always one of the highlights of the year and a lot of fun!

Numbers attending Trent Youth both on Sundays and mid-week have grown through the year, with Sunday attendance reaching just over 200 across the two services. Some of the year 11 - 13s have joined or continued in an initiative called the Academy. This is aimed at any young people looking for further input on discipleship and leadership. It generally meets every other week in term time, with around 20 attendees, all joining a serving team on a Sunday as part of the initiative.

Trent Kids saw numbers attending on Sunday mornings grow through the year, with around 830 different children attending across the year. We were delighted to dedicate a number of children through the year, with 24 kids making commitments to follow Jesus, 8 being baptised and 60 kids signing up to serve in some capacity within Trent Kids. Mid-week in person events for Kids continue to be key in the life of Trent Kids, including the Shine party in October with over 240 present, and Toddler Haven, which has at times seen large numbers of attendees per event over the year, Mega Mornings, a series of events around the Easter weekend including family walks around the city, Pizza evenings and academic year-end celebrations.

One highlight from the Christmas Mega Morning was being able to welcome families outside of the life of the church. We were able to gift every family a really beautiful storybook about the Christmas story. One of the 4-year olds also invited his friend to mega morning for his birthday.

At Christmas, we held Carols by Candlelight- our first all age Carols by Candlelight service (with glow sticks) with over 1,450 attending. It was a beautiful and joyous all age celebration.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

We were delighted to see a large number of students from the two local universities coming along to church, mainly at our evening service, which is followed by After Hours, a social gathering around our bar, with live music, games and snacks through the year. The team were able to organise prayer walks and training and equipping events such as 'Student Central', Student leader's weekend, along with gatherings such as the Pizza evening, Student Alpha and Graduation BBQ Celebration & Student Summer Ball, alongside leaders' events, prayer and worship events and the student weekend away in March 2024.

People were invited to join one of our many small groups that meet mid-week, usually in people's homes with a few held at our site. We currently have around 93 small groups meeting mid-week, with an average of around 9 people gathering per group. These groups give an opportunity to worship, read and discuss the Bible alongside praying and supporting each other in daily life and pursuing Jesus.

Every year volunteers come and complete our discipleship courses ZOÉ, Gap Year and Rooted receiving teaching alongside volunteering practically in the church for up to two full days a week. This year the attendees met to connect and encourage each other in faith and go out to do different ministry activities such as sharing faith with and praying for people in Nottingham city centre.



We were able to gather for Leaders' meetings three times over the year, including for a Leaders' Day in May 2023 with over 150 attending the day. These meetings are designed to equip and support volunteers who help us to carry the pastoral and leadership responsibilities within the church.

We love to invest in developing leaders and ran Inspire on two occasions, a training day for those who would like to explore leading in the church to help us lead and care for the growing membership of the church, alongside several discipleship courses for those wanting to continue exploring faith at the end of an Alpha course or those who are already established in faith to grow deeper.

We partner closely with VCUKI to help host and organise a series of national events aimed at teaching and equipping believers across the country. This includes the Cause To Live For conference aimed at young adults,

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

the Vineyard Leaders' Gathering, aimed at those leading churches and ministries in Vineyard churches across the UK and Ireland, which were again hosted from Trent this year. A significant team of volunteers from Trent went to Staffordshire Showground to support the Dreaming the Impossible conference aimed at teenagers from across VCUKI and other denominations.

Other courses & events that ran throughout the year include:

marriage & pre-marriage (investing in the lives of our married members); prophecy, healing & spiritual gifts; recovery groups; Trent Seniors; a Remembrance Service (for those who are grieving the loss of loved ones); Neurodiversity Support Group.

Objective 3:

Compassion for the Vulnerable

We continue to seek ways to creatively and practically serve and help those in need, and help the disadvantaged and socially excluded members of society in Nottingham. The range of compassion ministries we support are diverse and during the year included:

The soup run (giving out sandwiches and hot drinks in the city centre); prison ministry (leading services and offering support); Hope into Action (providing a home and support network for vulnerable people); Hosting Nottingham Citizens.

In addition to this our subsidiary charity Trent Compassion Trust (TCT) provides support and practical provision to those in our city who find themselves in need. This is done on a referral basis but once they are connected with us some stay connected to us and we seek to provide a community where they are supported and helped.



Since 2001 a number of different projects to this end were established by the church including The Vineyard Arches Trust, The Arches, Soup Run and Step Forward Debt Advice.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

In 2019 TCT was created to draw these activities together with the aim of giving individuals not only immediate emergency support at a point of crisis, but also community and support to achieve lasting change. With over 270 volunteers, mainly from Trent Vineyard, the TCT is able to reach out to approx. 4600 vulnerable people per year, taking referrals from over 100 organisations in Nottingham

This year, we have seen over 650 people from many nationalities seeking practical provision and have supported by providing furniture, food and clothing and care for those in the community. Many of these people were refugees and asylum seekers.

Soup run has continued three times per week providing hot drinks, water, snacks and clothing along with prayer for those in need.

Refugees have been supported both with the provision of housing, in partnership with Hope into Action and also through groups that meet regularly for community, support and to learn English. It has been a privilege to have a regular refugee football session, for asylum seekers facing isolation in the city. Trent Compassion Trust were also able to host an evening in Refugee Week in partnership with Nottingham Citizens, with over 80 attendees from charities across the city.

We've been able to develop community in three local Prisons, delivering Sunday services once per month and providing support as prisoners are released and integrate into society.

Under the banner of 'Step Forward', we've continued to provide practical support for housing (with four furnished houses supported), employability (with programmes to provide skills from CV workshops, work experience and goal setting) & money advice (meeting 300 clients with a total debt over just under £3 million, and supporting them with debt and money management, including full write-off of debts). One money advice client shared the impact for them, *"I went to Step Forward Money Advice at a time when things were really difficult for me and they were very compassionate and helpful about my situation and gave me support not only with my finances but other practical things too. Thank you so much. They are real gift from God"*.

For more details TCT (Charity 1091918) produce their own set of accounts where you can see more details for what happened over the last year.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

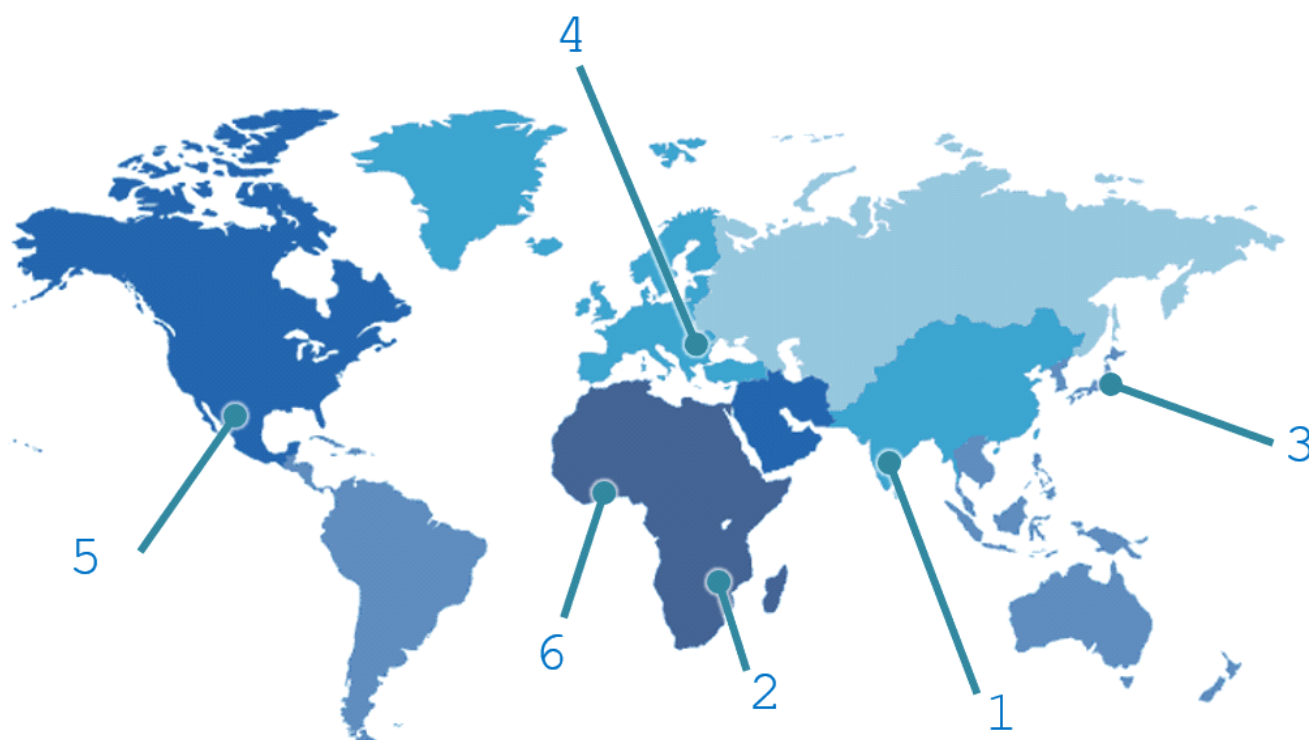
Overseas

During the year we provided support to overseas projects. This ranged from running monthly prayer groups, to members of the church visiting and providing support to the projects.

While we do not have an annual programme of visiting these projects members of our church do visit from time to time.

Charities and individuals across the world that Trent or Trent members support in some way:

1. India (through the charity Love the One set up by doctors Catherine Morris and Mary Cusack)
2. Zimbabwe (through Family Impact, a charity set up and run by Lynne Knight)
3. Japan (through Dave and Heidi Skipper former members of Trent now living there)
4. Romania (through Little John's House, an orphanage for neglected and abandoned disabled children)
5. Mexico (through the Vineyard church in Mexico, part of the national Vineyard movement)
6. Ghana (through Godwin & Emily Aduah, members of Trent Vineyard who now live out there)



TRENT VINEYARD
(a company limited by guarantee)

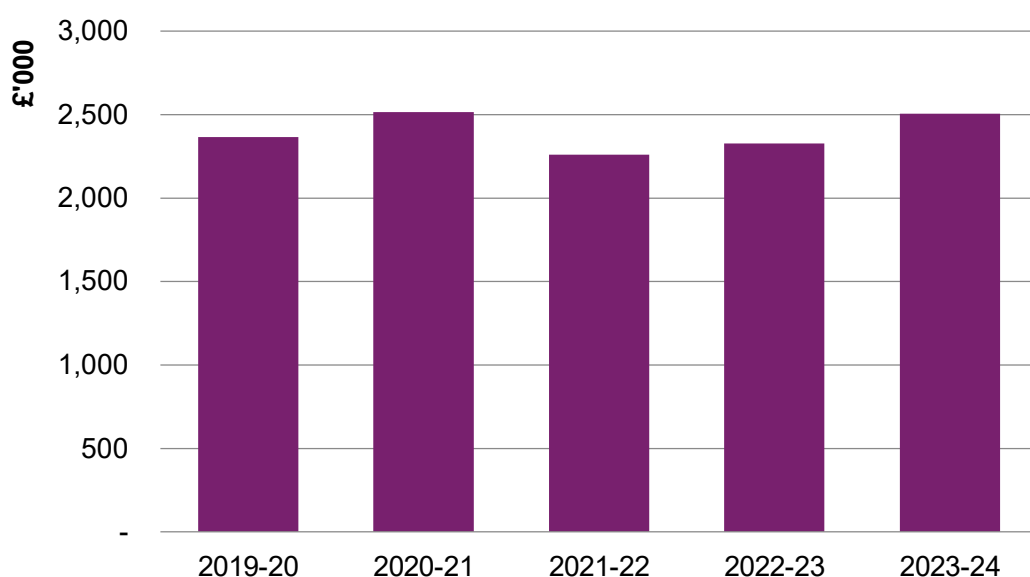
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

Statistics

Financial statistics

Voluntary Income (General Funds):



Voluntary income increased by 6% in the financial year 2023-24 compared to 2022-23. This was driven by an increase in regular giving and an increased level of gift-aid including some back-claims. This is encouraging, in light of the ongoing cost-of living crisis, with many church members continuing to join us in giving.

Trading Surplus (General Funds):

We were pleased to see Trading continue to perform really well and deliver a strong level of profit for the full year. This year the full profit will be gift-aided to Trent Vineyard, helping to reduce the loss-position overall for the lead charity.

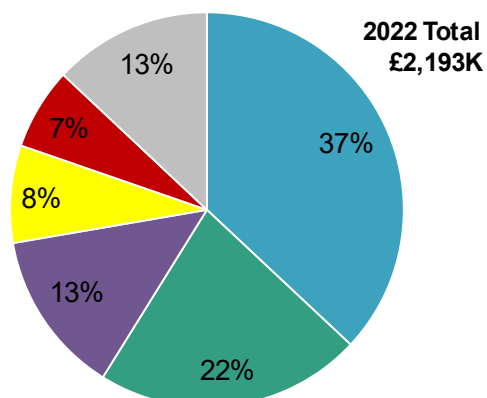
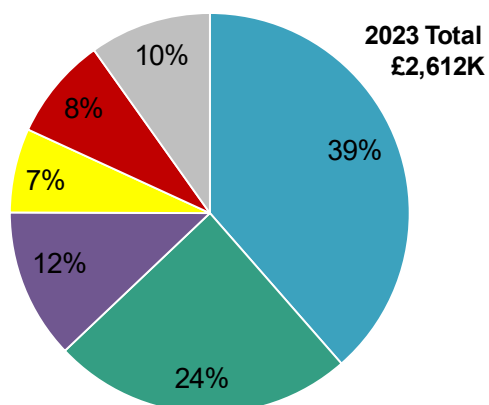
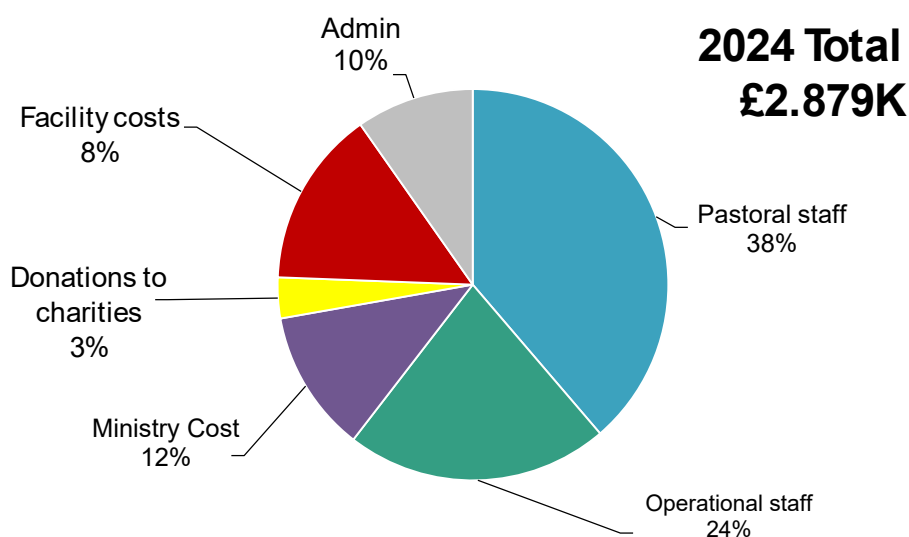
Conferencing saw growth ahead of prior year, with the Coffee shop ahead on income and in-line with costs delivering a better than budget full year performance. For conferencing we see signs of growth, despite the rising cost base for the year ahead.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

Charitable Expenditure (General Funds)



Further details of this expenditure is given in the consolidated income and expenditure account.

TRENT VINEYARD
(a company limited by guarantee)

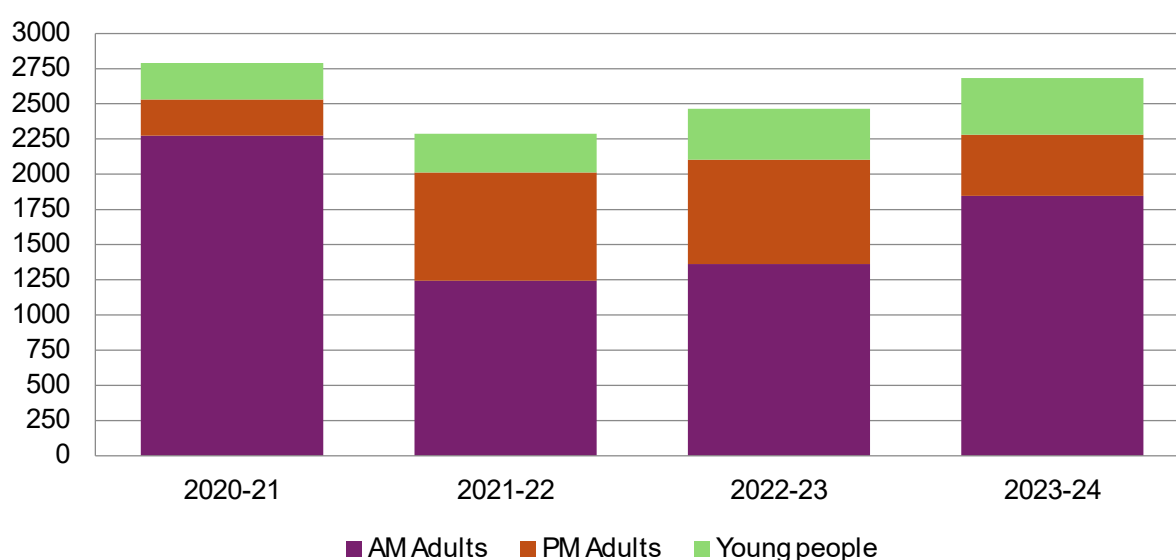
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

Church statistics

Sunday Attendance (Yearly Average):

Sunday Attendance (Yearly Average)



Average adult attendance has increased by 8% over this year, which is very encouraging. The growth has been driven by the morning services (36%), which includes those joining church online via the live stream.

Our kids & young people attendance has increased by over 11% over this last year, with attendees increasing across all services for Kids and Youth.

d. Volunteers

We actively encourage people to volunteer their time and get involved serving the church and are so thankful for their contribution. We could not operate and do everything we do without their generosity and the dedication of those who diligently serve each year.

Throughout the year there have been so many areas with opportunities for voluntary hours both in support of Sunday, mid-week activities and in our compassion projects. We have been encouraged to see existing and new members getting involved to help meet the need within our community.

Active Volunteers: over 1,000

Total Volunteer Hours: approximately 110,000

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Strategic report

Achievements and performance

a. Main achievements of the company

To summarise what has been said above, Trent Vineyard is in a strong position both financially and in terms of Sunday attendance. We have clearly grown but we continue to face challenging times as the pressure of sustained levels of inflation and cost-of-living realities unfold.

Our major source of general income (donations from individuals) remains really healthy but unfortunately this has not fully covered the rise in costs we have and will be facing.

For details of our main charitable objectives and our continued performance against them, see the pages above.

Our trading activities, conferencing and the coffee shop have performed well, considering the scenarios faced, returning a good level of profitability across those businesses.

b. Fundraising activities and income generation

Trent Vineyard is very careful and sensitive in how we raise funds. We do not solicit donations on the street or via phone calls. We invite those who are part of our church to support the work of the church and where a person is not able to financially support the work we respect this.

Generosity is an important part of our understanding of God's character and His will for us is to flourish in this area. This is taught with care at various points in the year during a Sunday service. It is very important to us that an individual never feels compelled to give to Trent Vineyard and we are always clear that whatever they may decide to give is between them and God.

c. Investment policy and performance

Our Articles authorise us to invest our funds.

Cash balances are currently held with Barclays Bank, Charities Aid Foundation Bank and Flagstone Group Ltd.

We have operated a policy of keeping available funds within interest-bearing deposit accounts while balancing this with our liquidity requirements.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

b. Reserves policy

Rationale:

We maintain a level of free reserves to mitigate against the risk that the charity experiences an unexpected event which would put us in financial difficulty.

This might include an event which would bring Trent Vineyard into disrepute, the premises being forced to close for a long period of time or a serious decline in the economic environment we operate in.

The reserves we hold prepare us to make wise decisions for the long-term future of Trent Vineyard as a group.

Target Level:

We believe that the appropriate level of unrestricted reserves should be based on a proportion of our regular costs as follows:

- Four months of long-term commitments, such as mortgage and utilities payments and also the cost of running our Sunday services which would be a vital activity to maintain;
- Two months of medium-term commitments such as permanent staff costs and the monthly financial support we provide to partner charities;
- One month of short-term costs, including the day to day ministry activity of the church.

Our review has estimated this target level is £650,000 for the group. We hold enough in our general reserves to cover this.

The reserves held as at 30 June 2024 are above target levels.

Maintenance:

We review, on a quarterly basis, the level of reserves held.

Review of Policy:

During the year the trustees aim to carry out a full review of our reserves policy to ensure it remains up to date and relevant.

c. Principal risks and uncertainties

The trustees have assessed the major risks to which the group and the company are exposed, in particular those related to the operations and finances of the group and the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

We have systems of internal control which are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- Annual income forecasting and budget setting approved by the trustees;
- Regular consideration by the trustees of financial reports;
- Delegation of authority and segregation of duties;
- Identification and management of risks.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

We aim to review on a regular basis the main risks that the church faces. The trustees consider the key risks to a church like ours to be finances, safeguarding, health & safety, reputation and human resources. We employ specialist staff to assist with managing the risk in each of these areas. We also engage third party experts for advice.

We believe that the internal financial controls conform to guidelines issued by The Charity Commission and Company Law.

Structure, governance and management

a. Constitution

Trent Vineyard is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association and operating as a church.

b. Methods of appointment or election of trustees

The management of the group and the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The day to day running of the church is delegated to the employed pastoral and operational staff. The staff are led by the Senior Pastors, John & Debby Wright, and their Senior Leadership Team which is as follows:

John Wright	Senior Pastor (transitioned from role in October 2023)
Debby Wright	Senior Pastor (transitioned from role in October 2023)
John Bodily	Senior Pastor (was Associate Pastor until October 2023)
Susie Aldridge	Senior Associate Pastor (was Associate Pastor until October 2023)
Tom Bird	Director of operations
Paul Bevan	Business Director
Dave Miller	Senior Ministry Pastor
Ben Hyett	Senior Ministry Pastor
Sam McDermid	Manager and Researcher
Rebecka Stewart	Senior Ministry Pastor (from September 2023)

d. Policies adopted for the induction and training of trustees

New trustees are appointed when appropriate. Suitable candidates, who are generally selected from within the church membership, are considered on the basis of their skills, experience and sympathy with the aims of the church. New trustees have the opportunity of reviewing appropriate documents, including the management accounts, as part of their induction process.

e. Pay policy for key management personnel

A remuneration committee makes recommendations to the trustees for the salary scales for all staff and for specific salaries on those scales for senior staff. The trustees consider the recommendations for any individuals in their absence.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management (continued)

f. Related party relationships

The charity holds 1 share worth £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid.

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK.

Plans for future periods

This next year is going to be about continuing the vision and charitable objectives in light of the leadership transition, all while navigating the cost of living crisis, to continue to reach and engage with all those we come into contact with.

With strong in-person attendance continuing we will carry-on with the third service on a Sunday so we provide space for those who want to start coming to church as well as those already part of the church.

We anticipate that our trading activities will continue to grow beyond the level of the financial year just closed, however are conscious with the cost of living crisis that we cannot be sure the level to which demand could be impacted.

Our compassion ministries will be one area where we continue to foresee high demand as we look to meet the need now especially with the impact of the cost of living crisis on personal finances. As ever, this will be not just a practical assistance but also spiritually as we see disciples grow and mature.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Auditor

Barnett & Turner Accountants Ltd are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Approved by order of the members of the board of trustees on 10 March 2025 and signed on their behalf by:

[As Signed]

Samuel Dunlop
(Trustee)

[As Signed]

Clive Sillito
(Trustee)

TRENT VINEYARD
(a company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 JUNE 2024

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group and the company's transactions and disclose with reasonable accuracy at any time the financial position of the group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD

Opinion

We have audited the financial statements of Trent Vineyard (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 30 June 2024 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 30 June 2024 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The company did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: FRS 102, Companies Act 2006.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Obtaining third-party confirmation of material bank and loan balances.
- Documenting and verifying all significant related party and consolidated balances and transactions.
- Reviewing documentation such as the company board minutes, for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with those charged with governance of the entity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

[As Signed]

Jonathan Wilson FCA CTA (Senior Statutory Auditor)

For and on behalf of

Barnett & Turner Accountants Ltd

Statutory Auditor

Chartered Accountants

21 March 2025

TRENT VINEYARD
(a company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	2,505,962	96,707	2,602,669	2,595,172
Charitable activities	5	196,354	-	196,354	155,115
Other trading activities	6	1,026,211	-	1,026,211	1,004,345
Investments	7	24,272	-	24,272	5,668
Total income		3,752,799	96,707	3,849,506	3,760,300
Expenditure on:					
Raising funds	8	745,936	-	745,936	715,821
Charitable activities	9	2,908,702	495,268	3,403,970	3,317,519
Total expenditure		3,654,638	495,268	4,149,906	4,033,340
Net income/(expenditure)		98,161	(398,561)	(300,400)	(273,040)
Transfers between funds	24	(160,018)	160,018	-	-
Net movement in funds		(61,857)	(238,543)	(300,400)	(273,040)
Reconciliation of funds:					
Total funds brought forward		1,637,345	5,915,152	7,552,497	7,825,537
Net movement in funds		(61,857)	(238,543)	(300,400)	(273,040)
Total funds carried forward		1,575,488	5,676,609	7,252,097	7,552,497

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 30 to 54 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)
REGISTERED NUMBER: 3018774

CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	17		7,017,945		7,295,912
Current assets					
Stocks	19	10,583		8,467	
Debtors	20	309,475		367,424	
Cash at bank and in hand		1,191,340		1,355,344	
		1,511,398		1,731,235	
Creditors: amounts falling due within one year	21	(286,347)		(396,613)	
Net current assets			1,225,051		1,334,622
Total assets less current liabilities			8,242,996		8,630,534
Creditors: amounts falling due after more than one year	22		(990,899)		(1,078,037)
Total net assets			7,252,097		7,552,497
Charity funds					
Restricted funds	24		5,676,609		5,915,152
Unrestricted funds	24		1,575,488		1,637,345
Total funds			7,252,097		7,552,497

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 10 March 2025 and signed on their behalf by:

[As Signed]

Samuel Dunlop
(Trustee)

[As Signed]

Clive Sillito
(Trustee)

The notes on pages 30 to 54 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)
REGISTERED NUMBER: 3018774

COMPANY BALANCE SHEET
AS AT 30 JUNE 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	17	6,988,027	7,250,139
Investments	18	1	1
		<u>6,988,028</u>	<u>7,250,140</u>
Current assets			
Debtors	20	379,609	487,546
Cash at bank and in hand		755,175	798,440
		<u>1,134,784</u>	<u>1,285,986</u>
Creditors: amounts falling due within one year	21	(235,549)	(274,216)
Net current assets		<u>899,235</u>	<u>1,011,770</u>
Total assets less current liabilities		<u>7,887,263</u>	<u>8,261,910</u>
Creditors: amounts falling due after more than one year	22	(990,899)	(1,078,037)
Total net assets		<u><u>6,896,364</u></u>	<u><u>7,183,873</u></u>
Charity funds			
Restricted funds	24	5,643,059	5,856,423
Unrestricted funds	24	1,253,305	1,327,450
Total funds		<u><u>6,896,364</u></u>	<u><u>7,183,873</u></u>

The company's net movement in funds for the year was £287,509 (2023 - £(422,981)).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 10 March 2025 and signed on their behalf by:

[As Signed]

Samuel Dunlop
(Trustee)

[As Signed]

Clive Sillito
(Trustee)

The notes on pages 30 to 54 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	26	33,940	(29,671)
Cash flows from investing activities			
Dividends, interests and rents from investments		24,272	5,668
Purchase of tangible fixed assets		(67,754)	(83,427)
Bank interest		(67,324)	(53,022)
Net cash used in investing activities		(110,806)	(130,781)
Cash flows from financing activities			
Repayments of borrowing		(87,138)	(113,040)
Net cash used in financing activities		(87,138)	(113,040)
Change in cash and cash equivalents in the year		(164,004)	(273,492)
Cash and cash equivalents at the beginning of the year		1,355,344	1,628,836
Cash and cash equivalents at the end of the year	27	1,191,340	1,355,344

The notes on pages 30 to 54 form part of these financial statements

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trent Vineyard meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the company and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

1.2 Going concern

The trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the group's objectives, as well as any associated support costs.

Trent Vineyard is part of a group registered for VAT. VAT is not recoverable in respect of the charitable part of the group's activities. VAT is recoverable in respect of the portion of the group's activities which are defined as business activities for VAT purposes.

Where applicable the group claims a portion of the VAT on expenditure based on the proportion of trading to charitable activities that we undertake as agreed with HMRC.

Expenditure classified as charitable in nature is therefore shown in these financial statements inclusive of the VAT that we are unable to reclaim.

1.5 Donated services

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised; refer to the trustees' report for more information about their contribution.

1.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the consolidated statement of financial activities as the related expenditure is incurred.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.8 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

1. Accounting policies (continued)

1.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold and leasehold land	-	nil
Freehold and long-term leasehold property	-	3% on a straight line basis
Short-term leasehold property	-	10% on a straight line basis
Motor vehicles	-	25% on a straight line basis
Office equipment	-	25% on a straight line basis
Computer equipment	-	25% on a straight line basis
Other fixed assets	-	25% on a straight line basis

1.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies (continued)

1.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

1.15 Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.16 Operating leases

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight line basis over the lease term.

1.17 Pensions

The group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the group to the fund in respect of the year.

1.18 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

22% of our voluntary income is set apart to be given away, or spent on activities which benefit those outside our church. There is no legal obligation to set apart these funds; this is simply a long term policy agreed by the trustees.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies (continued)

1.19 Concessionary loans

Concessionary loans are loans which are made or received at below the prevailing market rate of interest, that are not repayable on demand and are for the purposes of furthering the objectives of Trent Vineyard.

Loans are recorded in the financial statements at the amount received or paid.

2. General information

Trent Vineyard is a charitable company limited by guarantee and registered in England, company registered number 3018774, and charity registered number 1044369.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation of fixed assets:

Determining the appropriate rate of depreciation of tangible fixed assets requires an estimate of the useful economic life and ultimate net realisable value. The useful economic life is determined to be the period during which the asset will be usable.

Stock valuation:

Stock is valued at the lower of cost and net realisable value on a FIFO basis.

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	2,505,962	96,707	2,602,669	2,595,172
	<u>2,361,992</u>	<u>233,180</u>	<u>2,595,172</u>	
Total 2023	<u>2,361,992</u>	<u>233,180</u>	<u>2,595,172</u>	

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other charitable activities	175,097	175,097	155,115
Room rental	21,257	21,257	-
	<u>196,354</u>	<u>196,354</u>	<u>155,115</u>
Total 2023	<u>155,115</u>	<u>155,115</u>	

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Trading income - TV Conferencing Limited	1,026,211	1,026,211	1,004,345
Total 2023	<u>1,004,345</u>	<u>1,004,345</u>	

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

7. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest	24,211	24,211	5,640
Interest receivable	61	61	28
	<u>24,272</u>	<u>24,272</u>	<u>5,668</u>
	<u><u>5,668</u></u>	<u><u>5,668</u></u>	
Total 2023			

8. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other costs	357,015	357,015	348,320
Wages and salaries	378,497	378,497	356,688
Depreciation	10,424	10,424	10,813
	<u>745,936</u>	<u>745,936</u>	<u>715,821</u>
	<u><u>715,821</u></u>	<u><u>715,821</u></u>	
Total 2023			

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

9. Analysis of expenditure on charitable activities

Summary by expense type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Other costs	1,140,945	56,230	1,197,175	1,202,392
Wages and salaries	1,633,946	237,552	1,871,498	1,812,656
Depreciation	133,811	201,486	335,297	302,471
	<u>2,908,702</u>	<u>495,268</u>	<u>3,403,970</u>	<u>3,317,519</u>
Total 2023	<u>2,711,615</u>	<u>605,904</u>	<u>3,317,519</u>	

10. Auditor's remuneration

	2024 £	2023 £
Fees payable to the company's auditor for the audit of the company's annual accounts	14,589	14,589
Fees payable to the company's auditor in respect of:		
All non-audit services not included above	<u>8,318</u>	<u>8,318</u>

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

11. Trading subsidiary activity

The trading activities are carried out in a separate 100% owned trading subsidiary TV Conferencing Limited. A summary of the trading subsidiary's activity for the year is shown below.

	2024 £	2023 £
Coffee shop income	144,913	136,098
Conference centre income	885,172	882,683
Other activity income	14,405	10,220
Purchases	(74,776)	(71,432)
Wages and salaries	(378,497)	(356,688)
Consumables	(189,234)	(191,209)
Other costs of sale	(87,203)	(85,710)
Service charge from charity	(137,122)	(130,760)
Other admin expenses	(23,181)	(21,866)
Corporation tax	-	-
Profits gift aided to charity paid in year	(172,127)	-
Retained earnings	(17,650)	171,336

The assets and liabilities of the company were:

Fixed assets - £9,647 (2023 - £20,071)
Current assets - £466,737 (2023 - £572,328)
Current liabilities - £245,322 (2023 - £343,687)
Net assets - £231,062 (2023 - £248,712)

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

12. Charitable subsidiary activity

The charitable activities include activities within our subsidiary charity Trent Compassion Trust. A summary of the activity for the year is shown below.

	2024 £	2023 £
Total income	372,936	385,159
Total expenses	(368,177)	(406,554)
Surplus/deficit for the year	4,759	(21,395)

The assets and liabilities of the charity were:

Fixed assets - £20,271 (2023 - £25,702)
Current assets - £143,620 (2023 - £223,748)
Current liabilities - £39,219 (2023 - £129,537)
Net assets - £124,672 (2023 - £119,913)

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

13. Group and charity charitable expenditure

Charitable expenditure is split between our three primary objectives as shown below.

Objective 1 - Furthering of the Gospel of Jesus Christ and Advancing the Kingdom of God

Objective 2 - Building up the Faith of Christian Believers

Objective 3 - Showing Compassion for the Vulnerable

The split of this expenditure is detailed in the consolidated income and expenditure account.

Included in "donations to charities" within both general and restricted charitable expenditure are amounts donated to the following charities:

	2024 £	2023 £
Vineyard Churches UK and Ireland - company or charity registration number - 1099748	172,100	239,900
Individuals	10,000	13,700
Love the One - company or charity registration number - 1131615	10,000	10,000
Operation Mobilisation - company or charity registration number - 1008196	10,000	10,000
Tearfund - company or charity registration number - 265464	20,000	-
Fusion UK - company or charity registration number - 1073572	2,300	2,500
Emmanuel House - company or charity registration number - 1077424	20,800	-
The Family Project - company or charity registration number - 1092759	4,000	5,000
222 Ministries - company or charity registration number - 1147791	900	-
Other small donations to charities and organisations	200	1,800
Trent Compassion Trust - company or charity registration number - 1091918	-	5,500
Open homes - company or charity registration number - 1110176	300	300
Red Cross - company or charity registration number - 220949	10,000	-
Hope into Action - company or charity registration number - 1137686	-	6,400
Logos Global Vision - German based charity	-	10,000
	260,600	305,100

Notes:

The number of individuals we provided grants and small gifts to in the year was 19 (2023 - 11).

The number of other small gifts to charities and organisations we supported in the year was 3 (2023 - 12).

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

14. Staff costs

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Wages and salaries	2,014,144	1,951,079	1,440,795	1,372,476
Social security costs	152,006	143,685	118,389	113,783
Contribution to defined contribution pension schemes	83,585	74,580	66,173	59,900
	2,249,735	2,169,344	1,625,357	1,546,159

A total of £nil (2023 - £nil) was paid in respect of redundancy costs during the year.

The average number of persons employed by the company during the year was as follows:

	Group 2024 No.	Group 2023 No.	Company 2024 No.	Company 2023 No.
Pastoral	37	35	31	30
Operational	92	90	38	36
	129	125	69	66

No employee received remuneration amounting to more than £60,000 in either year.

This analysis includes staff from our trading activities and other charities we support such as Trent Compassion Trust.

15. Key management (group and charity)

	2024 £	2023 £
Gross remuneration	181,507	122,260
Employer's national insurance	20,179	13,484
Employer's pension contributions	10,194	7,027
	211,880	142,771

During the year there were 6 members of staff (2023 - 3) that the trustees considered to be key management; John & Debby Wright, John Bodily, Paul Bevan, Susie Aldridge and Tom Bird.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

16. Trustees' remuneration and expenses (group and charity)

During the year, two trustees have been paid remuneration or have received other benefits from an employment with the company. The remuneration paid is made in pursuant to an order made by the Charity Commissioners under section 105 of the Charities Act 2011. The value of trustees' remuneration and other benefits was as follows:

		2024	2023
		£	£
John Wright	Remuneration	11,684	38,012
	Pension contributions paid	504	1,971
John Bodily	Remuneration	46,735	-
	Pension contributions paid	2,748	-

Trustee and related party remuneration amounted to £100,265 (2023 - £122,462) and employer's pension contributions of £5,223 (2023 - £5,959).

Included above are amounts paid to John Wright and John Bodily, who are the only trustees to receive a salary and contributions towards a pension scheme from the charity.

The balance of the remuneration in 2024 and 2023 was paid to family members of the trustees John Wright, Sam Dunlop and Paul Bryce who were employed in their own right.

Trustees or their family members were reimbursed for expenses incurred during the year in pursuit of various activities of the church. 6 trustees or related family members received expense reimbursements in the year (2023 - 6). Expenses reimbursed to trustees or related family members amounted to £2,875 (2023 - £10,912).

A remuneration committee makes recommendations to the trustees for the salary scales for all staff, and for specific salaries on those scales for senior staff. The trustees consider the recommendations for any individuals in their absence.

During the year, retirement benefits were accruing to 1 trustees (2023 - 1) in respect of defined contribution pension schemes.

During the year ended 30 June 2024, expenses totalling £312 were reimbursed or paid directly to 2 trustees (2023 - £10,696 to 3 trustees). Trustees were reimbursed for expenses incurred during the year in pursuit of various activities of the church.

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

17. Tangible fixed assets

Group

	Freehold property £	Long-term leasehold property £	Office equipment £	Other fixed assets £	Total £
Cost or valuation					
At 1 July 2023	5,462,994	4,344,516	73,555	1,080,602	10,961,667
Additions	-	2,275	32,468	33,011	67,754
Disposals	-	-	(28,163)	(85,988)	(114,151)
At 30 June 2024	5,462,994	4,346,791	77,860	1,027,625	10,915,270
Depreciation					
At 1 July 2023	875,978	1,830,440	46,127	913,210	3,665,755
Charge for the year	94,556	108,618	22,414	120,133	345,721
On disposals	-	-	(28,163)	(85,988)	(114,151)
At 30 June 2024	970,534	1,939,058	40,378	947,355	3,897,325
Net book value					
At 30 June 2024	4,492,460	2,407,733	37,482	80,270	7,017,945
At 30 June 2023	4,587,016	2,514,076	27,428	167,392	7,295,912

Included within freehold property is freehold land at a cost of £3,122,000 (2023 - £3,122,000), which is not depreciated.

The long leasehold property above is held on a 999-year lease. Within both the long leasehold and the freehold property only the building element is depreciated.

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

17. Tangible fixed assets (continued)

Company

	Freehold property £	Long-term leasehold property £	Office equipment £	Other fixed assets £	Total £
Cost or valuation					
At 1 July 2023	5,402,645	4,344,516	48,360	994,173	10,789,694
Additions	-	2,275	32,468	33,011	67,754
Disposals	-	-	(24,589)	(82,930)	(107,519)
At 30 June 2024	5,402,645	4,346,791	56,239	944,254	10,749,929
Depreciation					
At 1 July 2023	839,544	1,830,440	23,748	845,823	3,539,555
Charge for the year	90,019	108,618	19,596	111,633	329,866
On disposals	-	-	(24,589)	(82,930)	(107,519)
At 30 June 2024	929,563	1,939,058	18,755	874,526	3,761,902
Net book value					
At 30 June 2024	4,473,082	2,407,733	37,484	69,728	6,988,027
At 30 June 2023	4,563,101	2,514,076	24,612	148,350	7,250,139

Included within freehold property is freehold land at a cost of £3,122,000 (2023 - £3,122,000), which is not depreciated.

The long leasehold property above is held on a 999-year lease. Within both the long leasehold and the freehold property only the building element is depreciated.

The mortgage and treasury loan are secured with a fixed and floating charge on the long leasehold church property which has a net book value of £2,407,733 at 30 June 2024 (2023 - £2,514,076).

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

18. Fixed asset investments

company	Investments in subsidiary companies £
Cost or valuation	
At 1 July 2023	1
At 30 June 2024	<u>1</u>
Net book value	
At 30 June 2024	1
At 30 June 2023	<u>1</u>

TV Conferencing Limited:

The charity holds 1 share worth £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid. The activities and results of this company are summarised in note 11.

Trent Compassion Trust:

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. The activities and results of this company are summarised in note 12.

19. Stocks

	Group 2024 £	Group 2023 £
Finished goods and goods for resale	<u>10,583</u>	<u>8,467</u>

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

20. Debtors

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Due within one year				
Trade debtors	166,277	228,595	21,163	26,386
Amounts owed by group undertakings - concessionary loans	-	-	234,015	350,827
Amounts owed by participating interests	5,673	14	5,673	14
Other debtors	4,647	7,833	491	6,074
Prepayments and accrued income	43,328	57,394	28,717	30,657
Tax recoverable	89,550	73,588	89,550	73,588
	<u>309,475</u>	<u>367,424</u>	<u>379,609</u>	<u>487,546</u>

21. Creditors: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Bank loans	88,039	88,039	88,039	88,039
Trade creditors	60,976	70,482	43,182	22,031
Other taxation and social security	64,072	80,211	63,800	80,126
Other creditors	19,073	29,983	19,073	29,983
Accruals and deferred income	54,187	127,898	21,455	54,037
	<u>286,347</u>	<u>396,613</u>	<u>235,549</u>	<u>274,216</u>
			Group 2024 £	Group 2023 £
Deferred income at 1 July 2023			58,245	84,375
Resources deferred during the year			24,980	58,245
Amounts released from previous periods			(58,245)	(84,375)
			<u>24,980</u>	<u>58,245</u>

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

22. Creditors: Amounts falling due after more than one year

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Bank loans	990,899	1,078,037	990,899	1,078,037

Interest on bank loans during the year amounted to £67,324 (2023 - £53,022).

Included within the above are amounts falling due as follows:

Between two and five years

Bank loans	244,455	267,208	244,455	267,208
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Over five years

Bank loans	746,444	810,829	746,444	810,829
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The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Payable or repayable by instalments	746,444	810,829	746,444	810,829

The borrowings are in the form of bank mortgages, bank treasury loans and concessionary loans.

The loans below represents the aggregate amount of secured liabilities; there is no security provided against the concessionary loan.

Secured loans represent 16% (2023 - 16%) of the net book value of the properties owned at the year end.

The amount secured is on all monies due to or to become due from the charity to the bank on any account whatsoever.

The mortgage and treasury loan are secured with a fixed and floating charge on the long leasehold church property and by a cross guarantee with TV Conferencing Limited, the wholly owned trading subsidiary.

The individual loans have the following terms:

Mortgage 1 at 1.312% over Bank of England base rate (1.25% at year end), repayable by 2033.

Mortgage 2 at 2.193% over Bank of England base rate (1.25% at year end), repayable by 2039.

Mortgage 2 fixed at 2.193% for 10 years, to be renegotiated by 2029.

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

22. Creditors: Amounts falling due after more than one year (continued)

Concessionary loan; no interest charged.

23. Financial instruments

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Financial assets				
Financial assets measured at fair value through income and expenditure	1,191,340	1,355,344	755,176	798,441
Financial assets measured at amortised cost	166,277	228,595	21,163	26,386
	<u>1,357,617</u>	<u>1,583,939</u>	<u>776,339</u>	<u>824,827</u>
	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Financial liabilities				
Financial liabilities measured at amortised cost	1,204,912	1,332,681	1,179,366	1,277,609

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

Financial assets measured at amortised cost comprise trade debtors.

Financial liabilities measured at amortised cost comprise trade creditors, accruals, bank loans and overdraft.

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

24. Statement of funds

Statement of funds - current year

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2024 £
Unrestricted funds					
General Funds	1,327,448	2,605,981	(2,886,382)	206,258	1,253,305
Trent Compassion Trust	61,185	120,548	(22,320)	(68,291)	91,122
TV Conferencing Limited	248,712	1,026,270	(745,936)	(297,985)	231,061
	<u>1,637,345</u>	<u>3,752,799</u>	<u>(3,654,638)</u>	<u>(160,018)</u>	<u>1,575,488</u>
Restricted funds					
Build Project Fund	5,764,797	-	(197,456)	-	5,567,341
Build SAF Fund	26,710	-	-	-	26,710
Other restricted funds	64,917	19,111	(35,020)	-	49,008
Trent Compassion Trust	58,728	77,596	(262,792)	160,018	33,550
	<u>5,915,152</u>	<u>96,707</u>	<u>(495,268)</u>	<u>160,018</u>	<u>5,676,609</u>
Total of funds	<u>7,552,497</u>	<u>3,849,506</u>	<u>(4,149,906)</u>	<u>-</u>	<u>7,252,097</u>

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

24. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2023 £
Unrestricted funds					
General Funds	1,581,537	2,483,691	(2,682,811)	(54,969)	1,327,448
Trent Compassion Trust	50,933	39,056	(28,804)	-	61,185
TV Conferencing Limited	77,376	1,004,373	(715,821)	(117,216)	248,712
	<u>1,709,846</u>	<u>3,527,120</u>	<u>(3,427,436)</u>	<u>(172,185)</u>	<u>1,637,345</u>
Restricted funds					
Build Project Fund	5,961,333	920	(197,456)	-	5,764,797
Build SAF Fund	31,450	260	(5,000)	-	26,710
Other restricted funds	32,533	165,722	(133,338)	-	64,917
Trent Compassion Trust	90,375	66,278	(270,110)	172,185	58,728
	<u>6,115,691</u>	<u>233,180</u>	<u>(605,904)</u>	<u>172,185</u>	<u>5,915,152</u>
Total of funds	<u><u>7,825,537</u></u>	<u><u>3,760,300</u></u>	<u><u>(4,033,340)</u></u>	<u><u>-</u></u>	<u><u>7,552,497</u></u>

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

25. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	344,956	6,672,989	7,017,945
Current assets	1,428,840	82,558	1,511,398
Creditors due within one year	(198,308)	(88,039)	(286,347)
Creditors due in more than one year	-	(990,899)	(990,899)
Total	1,575,488	5,676,609	7,252,097

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	237,795	7,058,117	7,295,912
Current assets	1,699,129	32,106	1,731,235
Creditors due within one year	(299,579)	(97,034)	(396,613)
Creditors due in more than one year	-	(1,078,037)	(1,078,037)
Total	1,637,345	5,915,152	7,552,497

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

26. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	Group 2023 £
Net expenditure for the period (as per Statement of Financial Activities)	(300,400)	(273,040)
Adjustments for:		
Depreciation charges	345,721	313,284
Dividends, interests and rents from investments	(24,272)	(5,668)
(Increase) in stocks	(2,116)	(2,350)
Decrease/(increase) in debtors	57,949	(94,178)
(Decrease) in creditors	(110,266)	(20,741)
Bank interest	67,324	53,022
Net cash provided by/(used in) operating activities	33,940	(29,671)

27. Analysis of cash and cash equivalents

	Group 2024 £	Group 2023 £
Cash in hand	1,191,340	1,355,344
Total cash and cash equivalents	1,191,340	1,355,344

28. Analysis of changes in net debt

	At 1 July 2023 £	Cash flows £	At 30 June 2024 £
Cash at bank and in hand	1,355,344	(164,004)	1,191,340
Debt due within 1 year	(88,039)	-	(88,039)
Debt due after 1 year	(1,078,037)	87,138	(990,899)
	189,268	(76,866)	112,402

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

29. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £83,585 (2023 - £74,580). Contributions totalling £16,461 (2023 - £23,912) payable to the fund at the balance sheet date and are included in creditors.

30. Operating lease commitments

At 30 June 2024 the group and the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Not later than 1 year	14,561	14,252	14,561	14,252
Later than 1 year and not later than 5 years	44,584	50,074	44,584	50,074
	59,145	64,326	59,145	64,326

31. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

32. Related party transactions

	2024 £	2023 £
Vineyard Churches UK and Ireland - charity number 1099748- their board shares two trustees with Trent Vineyard - amount paid	172,100	239,900
John and Debby Wright - amount paid	100	523
Emmanuel House Support Centre - charity number 1077424 - their board shares one trustee with Trent Vineyard - amount paid	20,800	-
	193,000	240,423

There are no further related party transactions to disclose.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

33. Controlling party

There is no ultimate controlling party.

34. Funds transfers

The transfer in the year of £160,018 (2023 - £172,185) is an aggregate of transfers between Trent Vineyard, TV Conferencing Limited and Trent Compassion Trust.

TRENT VINEYARD
(a company limited by guarantee)

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2024 £	2023 £	2023 £
Income				
Donations	2,602,669		2,595,172	
Charitable activities	196,354		155,115	
Other trading activities	1,026,211		1,004,345	
Investment income	24,272		5,668	
	<hr/>		<hr/>	
		3,849,506		3,760,300
Less:				
Objective 1 - Furthering the Gospel				
Pastoral and ministry salaries	451,355		402,943	
Operational salaries	231,785		235,615	
Ministry costs	48,457		44,954	
Charitable donations	52,224		66,648	
Buildings	159,945		159,183	
Administration	104,049		95,125	
Other costs	14,440		13,124	
	<hr/>		<hr/>	
		1,062,255		1,017,592
Objective 2 - Building up the Faith				
Pastoral and ministry salaries	451,355		402,943	
Operational salaries	231,785		235,615	
Ministry costs	144,527		134,540	
Charitable donations	39,094		54,663	
Buildings	159,945		159,183	
Administration	104,049		95,125	
Other costs	40,100		24,158	
	<hr/>		<hr/>	
		1,170,855		1,106,227

TRENT VINEYARD
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CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2024 £	2023 £	2023 £
Objective 3 - Showing Compassion				
Pastoral and ministry salaries	212,583		89,543	
Operational salaries	162,876		165,567	
Ministry costs	145,116		137,713	
Charitable donations	5,915		127,751	
Buildings	101,720		100,914	
Administration	73,116		66,845	
Other costs	227,236		136,893	
	<hr/>		<hr/>	
		928,562		825,226
Other costs		988,234		1,084,295
		<hr/>		<hr/>
Total expenditure		4,149,906		4,033,340
		<hr/>		<hr/>
Net expenditure for the reporting period		(300,400)		(273,040)
		<hr/>		<hr/>
Deficit for the reporting period		(300,400)		(273,040)
Total funds brought forward at 1 July 2023		7,552,497		7,825,537
		<hr/>		<hr/>
Total funds carried forward at 30 June 2024		7,252,097		7,552,497
		<hr/>		<hr/>