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**TRENT VINEYARD**  
(a company limited by guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 JUNE 2023**

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<b>Trustees</b>	John Wright, also employed as senior pastor (resigned 30 September 2023) Paul Bryce Clive Sillito Paul Tomkins Samuel Dunlop Michael Yanney Jessica Woodliffe John Bodily, also employed as senior pastor (appointed 1 October 2023)
<b>Company registered number</b>	3018774
<b>Charity registered number</b>	1044369
<b>Registered office</b>	Unit 1 Easter Park Lenton Lane Nottingham NG7 2PX
<b>Company secretary</b>	Paul Bevan
<b>Independent auditor</b>	Barnett & Turner Accountants Ltd Statutory Auditor Chartered Accountants Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
<b>Bankers</b>	Barclays Bank plc Leicester LE87 2BB  Charities Aid Foundation Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4LQ  Flagstone Group Ltd 1st Floor Clareville House 26-27 Oxendon Street London SW1Y 4EL

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**(CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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<b>Solicitors</b>	Geldards LLP 1 Pride Place Pride Park Derby DE24 8QR
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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The trustees present their annual report together with the audited financial statements of the company for the year from 1 July 2022 to 30 June 2023. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

## **Objectives and activities**

### **a. Policies and objectives**

We believe that we comply with The Charity Commission guidance on public benefit and specifically the advancement of religion as well as complying with company law.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### **b. Strategies for achieving objectives**

#### **Introduction**

#### **Our Vision Statement:**

"God has called us to build a biblical, growing, and diverse church in Nottingham, which will, in a creative and contemporary way, in the power of the Holy Spirit, worship God and communicate the gospel with compassion and generosity.

We aim to make, train and equip disciples to be effective in the extending of God's Kingdom, to develop leaders, to plant new churches, and to contribute to the blessing of the whole Body of Christ."

Trent Vineyard was started in 1996 by 10 people led by John & Debby Wright. From humble beginnings, meeting in people's homes and then rented venues, we raised the funds to buy a plot of land and construct our own facility which we have called home since 2003.

We aim to be a light across our city, serving and blessing those who live here. As we have grown in size we have been able to set up numerous ministries that reach out to many different groups of people. We have had the privilege of seeing lives transformed as we share the compassion and love of God with those we meet.

Having our own building allows us to facilitate all our church activities as well as make rooms available for commercial and public sector organisations during the week. This trading activity generates an income stream that supports our charitable activities, but we are also delighted when people with no church background are able to make use of our facilities. Alongside this we have a great coffee shop which is used by those who are part of the church, and, like conferencing, provides us with another great opportunity to open up our facility to the public. The commercial activity is delivered through our subsidiary company TV Conferencing Limited.

We also deliver a number of our social action activities through Trent Compassion Trust.

Our broad aims continue to be the following:

- furthering the gospel of Jesus Christ and advancing the Kingdom of God
- building up the faith of Christian believers

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Objectives and activities (continued)**

- showing compassion for the vulnerable

**c. Activities undertaken to achieve objectives**

We are always looking for ways to develop our ministries and serve people we meet throughout the year whether they see themselves as members of the church or not. The following pages detail the strategy we have used to meet our primary objectives.

This year has been encouraging as we have continued to recover from the pandemic, face the energy and cost of living crisis, adapt and look to meet some of the need in our community, while helping our church members stay connected, grow in discipleship and continue the journey of becoming a more diverse church. Reflecting on the year as a whole, the outlook is very positive.

The church has continued to focus on serving, adapting and meeting the need, alongside our trading activities have which have recovered from the impact of Covid. Over the course of the year, trading activities have exceeded pre-pandemic levels, seeing a full and active year.

We have continued to broadcast church online alongside in-person church services on Sundays, hosting three services each Sunday throughout the year.

This year 2022-23 has seen the average weekly attendance figure grow to just over 2103 attending online and in-person increasing from 2013 in the prior year. We have seen a continued shift towards in-person attendance and online engagement trending at a similar level to the prior year.

We were delighted to celebrate the church's 26th birthday in September 2022 sharing stories from church members and hearing about the amazing things Jesus has been doing in the life of the church over that time.

Over 3,270 people attended one of our five in-person Carol Services in December 2022 with a further 600 plus joining online. We also held a family service where adults, children and youth join together for the service at Easter. Trent Kids and Trent Youth were able to run Sunday and mid-week events and services for Kids and Youth to attend throughout the full-year.

At the Carol services we invited people to give financially to support a partner charity Hope into Action, with a purpose to enable churches to house and support the homeless. We have partnered with Hope into Action for a number of years in Nottingham and with the cost of living crisis these have made a real difference supporting men, women and children into housing. We raised over £7,700 which we match funded up to £5,000 so were able to gift over £12,700 towards the charitable work they do.

We hosted a number of alpha courses in-person, where people are invited to explore Christianity and what it means to follow Jesus. We were delighted to welcome over 145 people to attend sessions of these courses.

As in 2022, we organised Bow Down event, a prayer gathering which started in Market Square in Nottingham, which was attended by hundreds of Christians from various churches across Nottingham to pray for our city, the country and nation. This year Bow Down went ahead in Market Square in Nottingham, with an open invitation to other churches to participate.

We have held multiple events for students, young adults, families, married people, kids and youth across the year to provide peer support, have loads of fun and grow as disciples of Jesus.

In addition to the Carol Service offering, through Trent Compassion Trust we continued to partner with 'Hope into Action' specifically towards the provision accommodation for vulnerable women and their babies and are now supporting a number of properties alongside them.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Objectives and activities (continued)**

In late 2022 into 2023, through their Sustainability in Enterprise programme, Nottingham Trent University undertook a free audit of our site and operations. They calculated the carbon footprint for one year so we can understand our environmental impact and produced a set of recommendations which we are reviewing to support our sustainability roadmap.

In February 2023 John and Debby Wright shared that in the autumn term the leadership of the church would be transitioning from them as Senior Pastors to John Bodily, supported by Susie Aldridge, the Senior Leadership Team, staff and volunteers.

Through the year and as we prepared for the transition, we have been busy following the Lord's leading to love Jesus, love each other and love Nottingham.

**Objective 1:**

**Furthering the Gospel & Advancing the Kingdom**

We welcome those of all beliefs from every background who wish to visit, and we continue to see people join us who have had little or no previous interaction with church.

We were overjoyed to gather for 3 baptism services through the year, baptising a total of 135 people across these services. We were also able to continue with our outreach to the wider Nottingham community via our Street ministry, through which we shared the Gospel with several hundred people with 20 people praying with us to invite Jesus into their lives. We were also able to connect with over 165 people at our Newcomers meals where people thinking of joining the church are able to hear about the story of Trent Vineyard and what God is doing through the church.

Through our Small Groups which meet during the mid-week in-person, we have been able to support and bless local people in numerous ways, with several groups small group giving out boxes of baked goods to neighbours and colleagues inviting them along to our carol services, another group dropping off two hampers of Christmas treats for staff at a local medical institution. One Small Group leader shared "[the gifts] were well received and opened up conversations about church with lots of our colleagues."

The Student and Young Adults continued to engage with the wider student community at Nottingham and Nottingham Trent Universities. During freshers' week the team did two prayer walks, a 'spikeball' social on University Park Campus, and a Campus Giveaway on University Park Campus, also attending UoN Freshers' Fair talking with new students about Jesus and trying church. They also ran numerous events for students and young adults through the year, to which there is always an encouragement to invite people making their first steps with faith. In the latter part of the year, the team were able to support, gather and pray with students particularly impacted following the tragic death of two university students and another Nottingham resident in the attack in June 2023.

Our discipleship year (called ZOÉ) did a Blessing the Community project with Hope into Action; clearing the front and back garden and clearing rooms at one of their buildings ready for use for some of their clients. At the end of June 2023 one of our Gap Year volunteers was able to travel to LIV Village (a Christian organisation that provides residential care for orphaned and vulnerable children in South Africa) to support a conference.

Other exciting stuff we have been up to includes: healing on the streets; talking with people about faith at the church, as well as in the community; giving refreshments on Sunday; part of welcoming everyone; alpha courses, for those with questions about life and faith; small groups blessing the community; women's events, a great opportunity to invite friends to church; the student graduation celebration party; carol services, a beautiful creative event to share the gospel with friends and neighbours.

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**TRUSTEES' REPORT (CONTINUED)**  
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**Objectives and activities (continued)**





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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Objectives and activities (continued)**

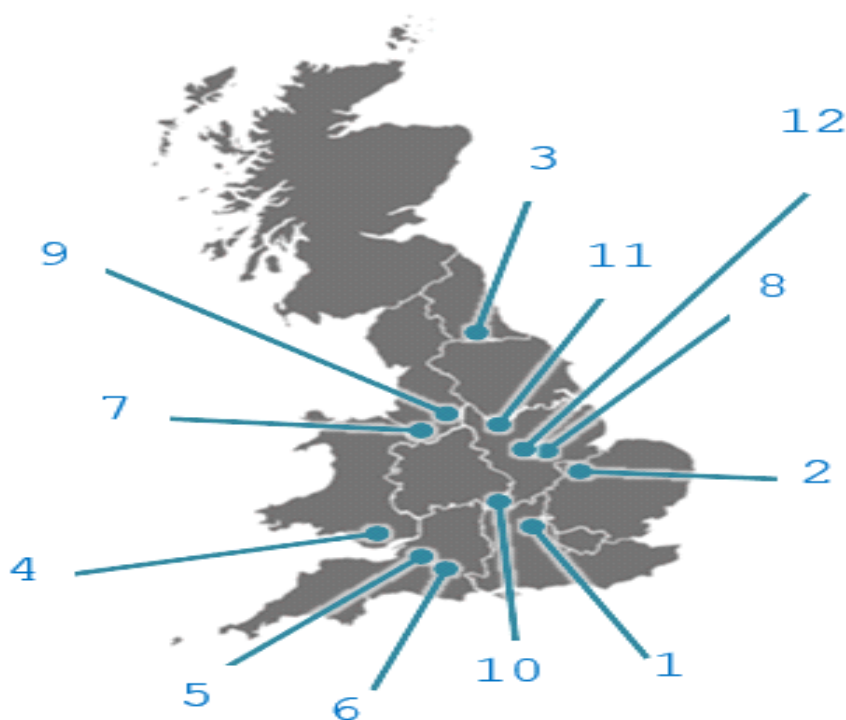
**Church Planting**

There is only so much Trent Vineyard can do from our single location in Nottingham so from the start we have been passionate about extending God's kingdom by starting or "planting" new churches across the country, which are autonomous charities who relate through relationship and the wider Vineyard organisation.

Churches that have been started ("planted") by members of Trent Vineyard that we have sent out since we started as a church in 1996:

1. North Thames Vineyard (High Wycombe)\*
2. Melton Vineyard (Melton Mowbray)
3. Tyneside Vineyard (Newcastle)
4. Cardiff Vineyard
5. Severn Vineyard (Bristol)
6. Vineyard Bath
7. Vineyard 53 (Chester & West)
8. Mansfield Vineyard \*
9. Manchester Vineyard
10. Hope Vineyard Oxford
11. Derwent Valley Vineyard (Derby) \*
12. Leicester Vineyard

\* Church plant has now been closed.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Objectives and activities (continued)**

Objective 2:

**Building up Believers' Faith**

Each Sunday we run two morning services and an evening service, with practical teaching and worship in an informal, relaxed atmosphere. We have continued to offer a live stream broadcast of the 11:15 service, for those exploring church, members unable to attend or the blessing of the wider Church.

Young people meet in their own age groups in Trent Kids (for 0-11s) and Trent Youth (11-18) on Sunday mornings and during the week. Trent Kids ran groups at both morning services for the full year, with Trent Youth gathering at the 11:15 service all year and at the 9:30 service from January 2023. This has given the Trent Youth team the ability to provide extra support for your people with additional needs.

In the summer we took just over 200 young people to the Vineyard Churches UK and Ireland (VCUKI) National event, Dreaming The Impossible (DTI), supported by 45 team members. We had an incredible cooking team who came purely to cook for and serve the young people for the week, growing in faith and discipleship. There are countless stories of young people either deciding to follow Jesus for the first time, or having a profound and life changing week. Here is one of them: *"I was invited to Church for the first time in 7 years in March by a close friend, I had never been to this Church before but as soon as I stepped in I felt a peace that I'd never had before. Since then I have been attending church 2-3 times per week, have started a bible study plan and changed my life around for Jesus. Before DTI, I was considering being baptised so that my life was fully committed to Christ, DTI has truly solidified my plans in doing so."*

In December 2022 we ran our annual 'Trent Youth on Ice' event for the final Tuesday of the year, taking over 140 young people on the tram into town, and then ice skating in market square. It is always one of the highlights of the year and a lot of fun!

Numbers attending Trent Youth both on Sundays and mid-week have grown through the year, with some of the year 11-13s joining an initiative called the Academy. This is aimed at any young people looking for further input on discipleship and leadership. It generally met every other week in term time, with around 20 attendees, all joining a serving team on a Sunday as part of the initiative.

Similarly, Trent Kids saw numbers attending on Sunday mornings grow through the year, with many attending more frequently across the month. We were delighted to dedicate over 30 children through the year, the most we have seen in the life of the church. Mid-week in person events for Kids continue to be key in the life of Trent Kids, including the Shine party in October with over 190 present, and toddler haven, which has at times seen over 200 attendees per event over the year, Mega-mornings, a series of events around the Easter weekend, Pizza evenings and academic year-end celebrations.

This year there has been a specific emphasis in Trent Kids on learning Bible verses, and encountering the Holy Spirit. Across the year we have heard stories of kids memorising stories and verses from the Bible, as well as having felt experiences of the Holy Spirit. One week in BiG (a session where we gather several age groups together) a number of kids felt God give them specific pictures. One child felt God speak to her about becoming a teacher, another had a picture of her speaking to a room full of people about Jesus and felt God was speaking to her about one day planting a church. Earlier this year we heard how a 6 year old girl encountered the Holy Spirit for the first time whilst she helped lead dance in BiG. She came out full of joy with a big grin on her face. When mum asked what had happened, she struggled to explain it but said *"it was Jesus"*.

We were delighted to see a large number of students from the two local universities coming along, mainly at our evening service, which is followed by After Hours, a social gathering around our bar, with live music, games and snacks through the year. The team were able to organise prayer walks and training and equipping events such as 'Jesus at the door', along with gatherings such as the Pizza evening, Student Alpha and Graduation

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**TRUSTEES' REPORT (CONTINUED)**  
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**Objectives and activities (continued)**

Celebration, alongside leaders' events, prayer and worship events and the student weekend away in February 2023.

People are invited to join one of our many small groups that meet mid-week, usually in people's homes with a few held at our site. We currently have around 103 small groups meeting mid-week, with an average of around 9 people gathering per group. These groups give an opportunity to worship, read and discuss the bible alongside praying and supporting each other in daily life and pursuing Jesus.

Every year volunteers come and complete our discipleship course ZOÉ and the Gap Year, receiving teaching alongside volunteering practically in the church for up to two full days a week. This year the attendees were able to connect relationally, encouraging each other in faith and go out to do different ministry activities such as sharing faith with and praying for people in Nottingham city centre.



We were able to gather for Leaders meetings three times over the year, including for a leaders' day in May 2023 with over 170 attending the day. These meetings are designed to equip and support volunteers who help us to carry the pastoral and leadership responsibilities within the church.

We love to invest in developing leaders and ran Inspire, a training day for those who would like to explore leading in the church to help us lead and care for the growing membership of the church, alongside several discipleship courses for those wanting to continue exploring faith at the end of an Alpha course or those who are already established in faith to grow deeper.

We partner closely with VCUKI to help host and organise a series of national events aimed at teaching and equipping believers across the country. This includes the Cause To Live For conference aimed at young adults, the Vineyard Leaders Gathering, aimed at those leading churches and ministries in Vineyard churches across the UK and Ireland, which were again hosted from Trent this year. A significant team of volunteers from Trent went to Staffordshire Showground to support Dreaming the Impossible conference aimed at teenagers from across VCUKI and other denominations.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Objectives and activities (continued)**

Other courses that ran throughout the year include:

marriage & pre-marriage; investing in the lives of our married members; prophecy, healing & spiritual gifts; recovery groups; worship training; equipping those with a desire to worship with the tools they need to lead others.

**Objective 3:**

**Compassion for the Vulnerable**

We continue to seek ways to creatively and practically serve all sectors of the community. The range of compassion ministries we support are diverse and during the year included:

The soup run; giving out sandwiches and hot drinks in the city centre - prison ministry; leading services and offering support - Hope into Action; providing a home and support network for vulnerable people - hosting the Nottingham Citizens Accountability Assembly.

In addition to this our subsidiary charity Trent Compassion Trust provides support and practical provision to those in our city who find themselves in need. This is done on a referral basis but once they connect with us, several people stay connected to us and we seek to provide a community where they are supported and helped.



Trent Vineyard started this charity trust back in 2001 under the charity The Vineyard Arches Trust, providing furniture, clothing, children and baby equipment, emergency food and household goods.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Objectives and activities (continued)**

As this project grew we moved from the rented premises to a renovated space on our site to enable us to expand and grow as we found we were rapidly out growing the space we were in.

This year, we have seen over 706 people from over 63 nationalities providing furniture, food and clothing and care for in community groups. Around 50% of these people were refugees and asylum seekers.

Having launched the 'Step Forward' programme in 2021, this year the team supported over 150 clients via Step Forward Money Advice, Step Forward Employability (supporting over 30 attendees) and Step Forward Community helping those in need of support in various circumstances to break the cycle of Debt, receiving training towards gaining employment and finding community and growing personally. We have run 4 money management courses through the year enabling over 60 people to have help with budgeting techniques.

Having pivoted during Covid-19 becoming a distribution centre for the food banks within the city handling consumables and donations, the demand for food in the city has continued, so we have continued to dedicate a portion of the warehouse to food storage and distribution, while returning to pre-pandemic in person activities.

Over the year, we were able to prepare around 5,000 gifts to all prisoners at two HMP prisons in the Nottingham area, also serving over 1,000 hot drinks and snack bags through the year.

For more details Trent Compassion Trust (TCT) (Charity 1091918) produce their own set of accounts where you can see more details for what happened over the last year.

**Overseas**

During the year we provided support to overseas projects. This ranged from running monthly prayer groups, to members of the church visiting and providing support to the projects.

While we do not have an annual programme of visiting these projects members of our church do visit from time to time.

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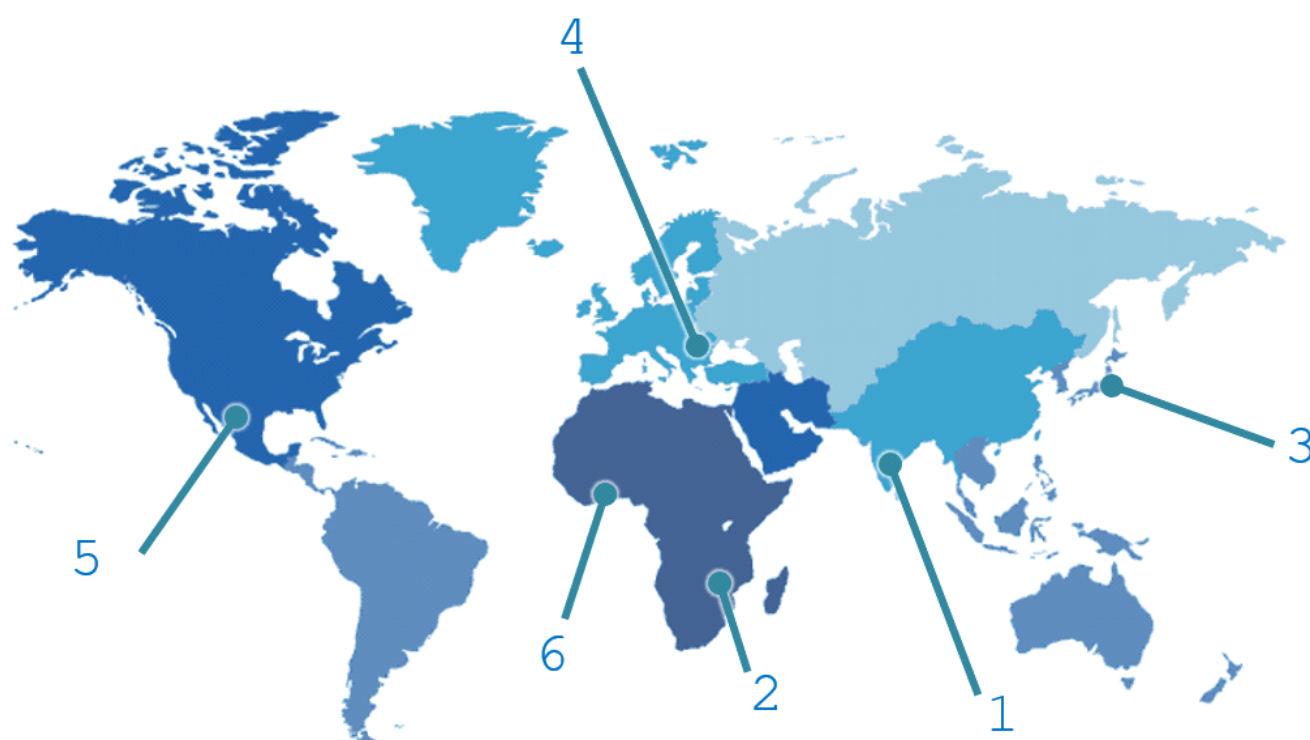
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Objectives and activities (continued)**

Charities and individuals across the world that Trent or Trent members support in some way:

1. India (through the charity Love the One set up by doctors Catherine Morris and Mary Cusack)
2. Zimbabwe (through Family Impact, a charity set up and run by Lynne Knight)
3. Japan (through Dave and Heidi Skipper former members of Trent now living there)
4. Romania (through Little John's House, an orphanage for neglected and abandoned disabled children)
5. Mexico (through the Vineyard church in Mexico, part of the national Vineyard movement)
6. Ghana (through Godwin & Emily Aduah members of Trent Vineyard who now live out there)



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**TRUSTEES' REPORT (CONTINUED)**  
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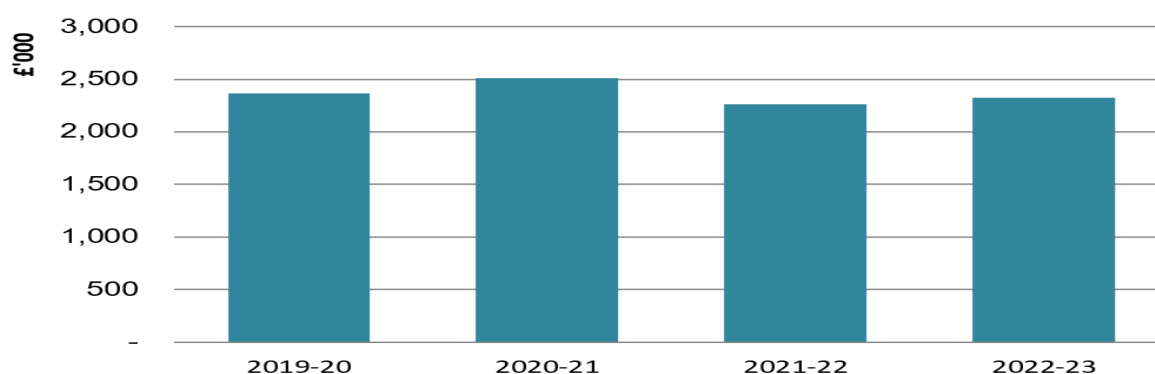
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**Objectives and activities (continued)**

**Statistics**

**Financial statistics**

**Voluntary Income (General Funds):**



Voluntary income increased by 3% in the financial year 2022-23 compared to 2021-22. This was driven by an increase in regular giving and fewer large one-off gifts. This is encouraging, in light of the cost-of living crisis, with many church members continuing to join us in giving online.

**Trading Surplus (General Funds):**

We were pleased to see Trading continue to grow and significantly exceed the level of profit budgeted for the full year. This year the full profit will be gift-aided to Trent Vineyard, helping to reduce the loss-position overall for the lead charity.

Conferencing saw growth ahead of forecast for the period, with the Coffee shop ahead on income but faced with increased costs on stock and staffing, fell to a greater than foreseen loss. We see signs of growth, despite the cost of living crisis for the year ahead.

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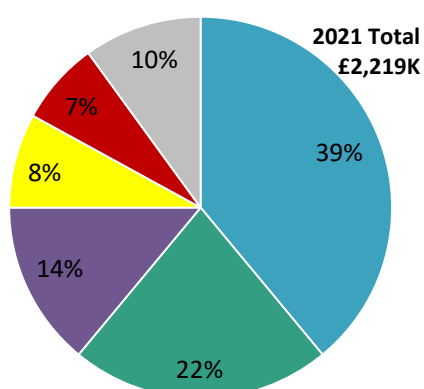
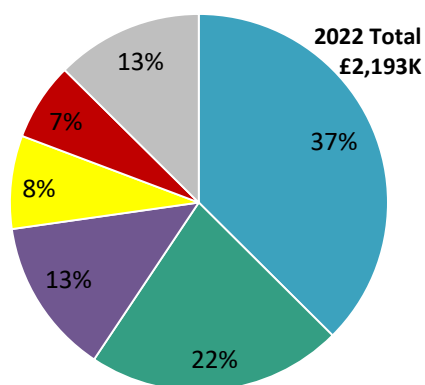
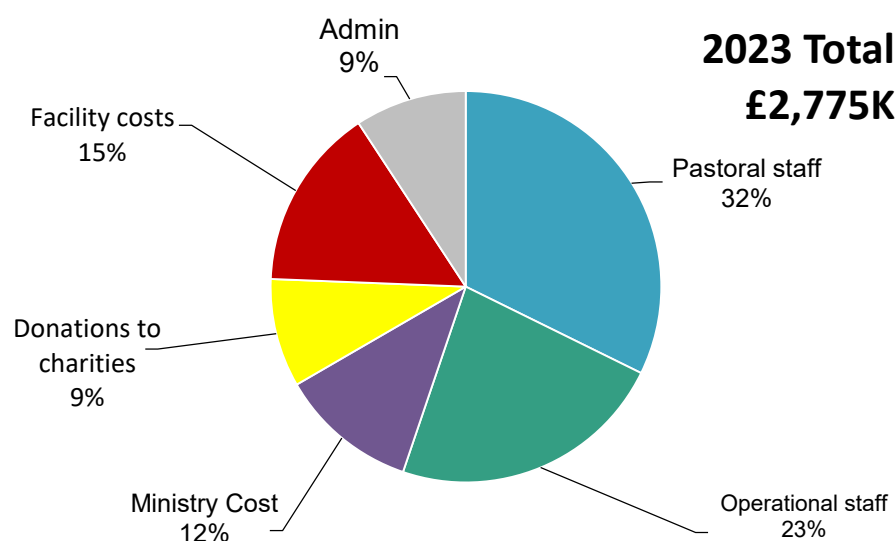
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**TRUSTEES' REPORT (CONTINUED)**  
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**Objectives and activities (continued)**

**Charitable Expenditure (General Funds)**



Further details of this expenditure is given in the consolidated income and expenditure account.



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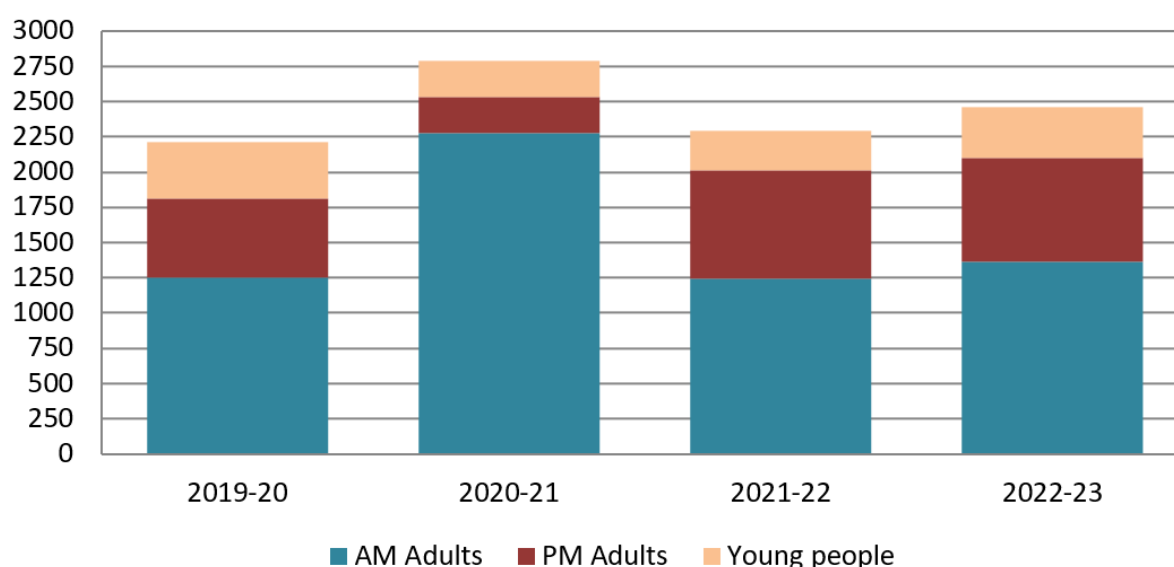
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**Objectives and activities (continued)**

**Church statistics**

**Sunday Attendance (Yearly Average):**

**Sunday Attendance (Yearly Average)**



Average adult attendance has increased by 4% over this year, returning from the lower level seen in 2021-22 following the decrease from the high in on-line attendance during the pandemic and exceed pre-pandemic levels. The growth has been driven by the morning services (10%) with the evening service attendance falling slightly from the prior year level.

Our kids & young people attendance has increased by over 30% over this last year, due to seeing the effect of a full year of three services for Kids and two services for Youth.

**d. Volunteers**

We actively encourage people to volunteer their time and get involved serving the church. We could not operate and do everything we do without their generosity and dedication of those who diligently serve each year.

Throughout the year there have been so many areas with opportunities for voluntary hours both in support of Sunday, mid-week activities and in our compassion projects. We have been encouraged to see existing and new members getting involved to help meet the need within our community.

Active volunteers - 1,150

Total volunteer hours - 85,000

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**TRUSTEES' REPORT (CONTINUED)**  
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**Strategic report**

**Achievements and performance**

**a. Main achievements of the company**

To summarise what has been said above, Trent Vineyard is in a strong position both financially and in terms of Sunday attendance. We have clearly grown but we fully know we face challenging times as we face the post-pandemic and cost-of-living realities.

Our major source of general income (donations from individuals) is really healthy but unfortunately this has not covered the rise in costs we have faced over the year.

For details of our main charitable objectives and our continued performance against them see pages above.

Our trading activities, conferencing and the coffee shop, have performed well, considering the scenarios faced, returning a level of profitability to the business.

**b. Fundraising activities and income generation**

Trent Vineyard is very careful and sensitive in how we raise funds. We do not solicit donations on the street or via phone calls. We invite those who are part of our church to support the work and where a person is not able to financially support the work we respect this.

Generosity is an important part of our understanding of God's character and his will for us is to flourish in this area. This is taught with care at various points in the year during a Sunday service. It is very important to us that an individual never feels compelled to give to Trent Vineyard and we are always clear that whatever they may decide to give is between them and God.

**c. Investment policy and performance**

Our Articles authorise us to invest our funds.

Cash balances are currently held with Barclays Bank, Charities Aid Foundation Bank and Flagstone Group Ltd.

We have operated a policy of keeping available funds within interest-bearing deposit accounts while balancing this with our liquidity requirements.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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**b. Reserves policy**

**Rationale:**

We maintain a level of free reserves to mitigate against the risk that the charity experiences an unexpected event which would put us in financial difficulty.

This might include an event which would bring Trent Vineyard into disrepute, the premises being forced to close for a long period of time or a serious decline in the economic environment we operate in.

The Covid-19 pandemic was one of these situations we had prepared for financially and that enabled us to make wise decisions for the long-term future of Trent Vineyard as a group.

**Target Level:**

We believe that the appropriate level of unrestricted reserves should be based on a proportion of our regular costs as follows:

- Four months of long-term commitments, such as mortgage and utilities payments and also the cost of running our Sunday services which would be a vital activity to maintain;
- Two months of medium-term commitments such as permanent staff costs and the monthly financial support we provide to partner charities;
- One month of short-term costs, including the day to day ministry activity of the church.

Our review has estimated this target level is £650,000 for the group, we hold enough in our general funds to cover this.

The reserves held as at 30 June 2023 are above target levels.

**Maintenance:**

We review, on a quarterly basis, the level of reserves held.

**Review of Policy:**

During the year the trustees aim to carry out a full review of our reserves policy to ensure it remains up to date and relevant.

**c. Principal risks and uncertainties**

The trustees have assessed the major risks to which the group and the company are exposed, in particular those related to the operations and finances of the group and the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

We have systems of internal control which are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- Annual income forecasting and budget setting approved by the trustees;
- Regular consideration by the trustees of financial reports;
- Delegation of authority and segregation of duties;
- Identification and management of risks.

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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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We aim to review on a regular basis the main risks that the church faces. The trustees consider the key risks to a church like ours to be finances, safeguarding, health & safety, reputation and human resources. We employ specialist staff to assist with managing the risk in each of these areas. We also engage third party experts for advice.

We believe that the internal financial controls conform to guidelines issued by The Charity Commission and Company Law.

**Structure, governance and management**

**a. Constitution**

Trent Vineyard is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association and operating as a church.

**b. Methods of appointment or election of trustees**

The management of the group and the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

**c. Organisational structure and decision-making policies**

The day to day running of the church is delegated to the employed pastoral and operational staff. The staff are led by the Senior Pastors, John & Debby Wright, and their Senior Leadership Team which is as follows:

John Wright	Senior Pastor (transitioned from role in October 2023)
Debby Wright	Senior Pastor (transitioned from role in October 2023)
John Bodily	Senior Pastor (was Associate Pastor until October 2023)
Susie Aldridge	Senior Associate Pastor (was Associate Pastor until October 2023)
Tom Bird	Director of operations (from January 2023)
Paul Bevan	Business Director
Dave Miller	Senior Ministry Pastor
Ben Hyett	Senior Ministry Pastor
Sam McDermid	Manager and Researcher
Rebecka Stewart	Senior Ministry Pastor (from September 2023)

**d. Policies adopted for the induction and training of trustees**

New trustees are appointed when appropriate. Suitable candidates, who are generally selected from within the church membership, are considered on the basis of their skills, experience and sympathy with the aims of the church. New trustees have the opportunity of reviewing appropriate documents, including the management accounts, as part of their induction process.

**e. Pay policy for key management personnel**

A remuneration committee makes recommendations to the trustees for the salary scales for all staff and for specific salaries on those scales for senior staff. The trustees consider the recommendations for any individuals in their absence.

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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Structure, governance and management (continued)**

**f. Related party relationships**

The charity holds 1 share worth £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid.

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK.

**Plans for future periods**

This next year is going to be about continuing the vision and charitable objectives in light of the leadership transition, all while navigating the cost of living crisis, to continue to reach and engage with all those we come into contact with.

We know that online church will continue to be part of methods to achieve our vision so we need to be capable of holding church services in person as well as online.

With in-person attendance growing we will carry-on with the third service on a Sunday so we provide space for those who want to start coming to church as well as those already part of the church.

We anticipate that our trading activities will continue to grow beyond the level of the financial year just closed, however, we are conscious with the cost of living crisis that we cannot be sure of the level to which demand could be impacted.

Our compassion ministries will be one area where we continue to foresee high demand as we look to meet the need now especially with the impact of the cost of living crisis on personal finances. As ever, this will not just be a practical assistance but also spiritual as we see disciples grow and mature.

**Members' liability**

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

**Disclosure of information to auditor**

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**Auditor**

Barnett & Turner Accountants Ltd are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

Approved by order of the members of the board of trustees on  
and signed on their behalf by:

**Samuel Dunlop**  
(Trustee)

**Clive Sillito**  
(Trustee)

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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group and the company's transactions and disclose with reasonable accuracy at any time the financial position of the group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD**

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**Opinion**

We have audited the financial statements of Trent Vineyard (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 30 June 2023 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 30 June 2023 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or



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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)**

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apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be

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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)**

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expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The company did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: FRS 102, Companies Act 2006.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Obtaining third-party confirmation of material bank and loan balances.
- Documenting and verifying all significant related party and consolidated balances and transactions.
- Reviewing documentation such as the company board minutes, for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with those charged with governance of the entity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Jonathan Wilson FCA CTA (Senior Statutory Auditor)**

For and on behalf of

**Barnett & Turner Accountants Ltd**

Statutory Auditor

Chartered Accountants

Date:

**TRENT VINEYARD**  
(a company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	4	2,361,992	233,180	2,595,172	2,544,836
Charitable activities	5	155,115	-	155,115	152,944
Other trading activities	6	1,004,345	-	1,004,345	564,573
Investments	7	5,668	-	5,668	596
<b>Total income</b>		<b>3,527,120</b>	<b>233,180</b>	<b>3,760,300</b>	<b>3,262,949</b>
<b>Expenditure on:</b>					
Raising funds	8	715,821	-	715,821	410,961
Charitable activities	9	2,711,615	605,904	3,317,519	3,058,058
<b>Total expenditure</b>		<b>3,427,436</b>	<b>605,904</b>	<b>4,033,340</b>	<b>3,469,019</b>
<b>Net income/(expenditure)</b>		<b>99,684</b>	<b>(372,724)</b>	<b>(273,040)</b>	<b>(206,070)</b>
Transfers between funds	24	(172,185)	172,185	-	-
<b>Net movement in funds</b>		<b>(72,501)</b>	<b>(200,539)</b>	<b>(273,040)</b>	<b>(206,070)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,709,846	6,115,691	7,825,537	8,031,607
Net movement in funds		(72,501)	(200,539)	(273,040)	(206,070)
<b>Total funds carried forward</b>		<b>1,637,345</b>	<b>5,915,152</b>	<b>7,552,497</b>	<b>7,825,537</b>

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 30 to 54 form part of these financial statements.

**TRENT VINEYARD**  
(a company limited by guarantee)  
REGISTERED NUMBER: 3018774

**CONSOLIDATED BALANCE SHEET**  
**AS AT 30 JUNE 2023**

	Note	2023 £	2023 £	2022 £	2022 £
<b>Fixed assets</b>					
Tangible assets	17		<b>7,295,912</b>		7,525,769
<b>Current assets</b>					
Stocks	19	<b>8,467</b>		6,117	
Debtors	20	<b>367,424</b>		273,246	
Cash at bank and in hand		<b>1,355,344</b>		1,628,836	
		<b>1,731,235</b>		1,908,199	
Creditors: amounts falling due within one year	21	<b>(396,613)</b>		(444,540)	
<b>Net current assets</b>			<b>1,334,622</b>		1,463,659
<b>Total assets less current liabilities</b>			<b>8,630,534</b>		8,989,428
Creditors: amounts falling due after more than one year	22		<b>(1,078,037)</b>		(1,163,891)
<b>Total net assets</b>			<b>7,552,497</b>		7,825,537
<b>Charity funds</b>					
Restricted funds	24		<b>5,915,152</b>		6,115,691
Unrestricted funds	24		<b>1,637,345</b>		1,709,846
<b>Total funds</b>			<b>7,552,497</b>		7,825,537

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on and signed on their behalf by:

**Samuel Dunlop**  
(Trustee)

**Clive Sillito**  
(Trustee)

The notes on pages 30 to 54 form part of these financial statements.

**TRENT VINEYARD**  
(a company limited by guarantee)  
REGISTERED NUMBER: 3018774

**COMPANY BALANCE SHEET**  
**AS AT 30 JUNE 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	17	7,250,139	7,472,326
Investments	18	1	1
		<u>7,250,140</u>	<u>7,472,327</u>
<b>Current assets</b>			
Debtors	20	487,546	592,021
Cash at bank and in hand		798,440	1,036,160
		<u>1,285,986</u>	<u>1,628,181</u>
Creditors: amounts falling due within one year	21	(274,216)	(329,763)
<b>Net current assets</b>		<u>1,011,770</u>	<u>1,298,418</u>
<b>Total assets less current liabilities</b>		<u>8,261,910</u>	<u>8,770,745</u>
Creditors: amounts falling due after more than one year	22	(1,078,037)	(1,163,891)
<b>Total net assets</b>		<u><u>7,183,873</u></u>	<u><u>7,606,854</u></u>
<b>Charity funds</b>			
Restricted funds		5,856,423	6,025,316
Unrestricted funds		1,327,450	1,581,538
<b>Total funds</b>		<u><u>7,183,873</u></u>	<u><u>7,606,854</u></u>

The company's net movement in funds for the year was £(422,981) (2022 - £(289,464)).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on and signed on their behalf by:

**Samuel Dunlop**  
(Trustee)

**Clive Sillito**  
(Trustee)

The notes on pages 30 to 54 form part of these financial statements.

**TRENT VINEYARD**  
(a company limited by guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	26	(29,671)	246,294
<b>Cash flows from investing activities</b>			
Dividends, interests and rents from investments		5,668	596
Purchase of tangible fixed assets		(83,427)	(124,340)
Bank interest		(53,022)	(30,061)
<b>Net cash used in investing activities</b>		(130,781)	(153,805)
<b>Cash flows from financing activities</b>			
Repayments of borrowing		(113,040)	(143,804)
<b>Net cash used in financing activities</b>		(113,040)	(143,804)
<b>Change in cash and cash equivalents in the year</b>		(273,492)	(51,315)
Cash and cash equivalents at the beginning of the year		1,628,836	1,680,151
<b>Cash and cash equivalents at the end of the year</b>	27	1,355,344	1,628,836

The notes on pages 30 to 54 form part of these financial statements

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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trent Vineyard meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the company and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

**1.2 Going concern**

The trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern.

**1.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.



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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**1. Accounting policies (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the group's objectives, as well as any associated support costs.

Trent Vineyard is part of a group registered for VAT. VAT is not recoverable in respect of the charitable part of the group's activities. VAT is recoverable in respect of the portion of the group's activities which are defined as business activities for VAT purposes.

Where applicable the group claims a portion of the VAT on expenditure based on the proportion of trading to charitable activities that we undertake as agreed with HMRC.

Expenditure classified as charitable in nature is therefore shown in these financial statements inclusive of the VAT that we are unable to reclaim.

**1.5 Donated services**

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised; refer to the trustees' report for more information about their contribution.

**1.6 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the consolidated statement of financial activities as the related expenditure is incurred.

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.8 Taxation**

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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**TRENT VINEYARD**  
(a company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

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**1. Accounting policies (continued)**

**1.9 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold and leasehold land	-	nil
Freehold and long-term leasehold property	-	3% on a straight line basis
Short-term leasehold property	-	10% on a straight line basis
Motor vehicles	-	25% on a straight line basis
Office equipment	-	25% on a straight line basis
Computer equipment	-	25% on a straight line basis
Other fixed assets	-	25% on a straight line basis

**1.10 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**1.11 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.12 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.13 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**TRENT VINEYARD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**1. Accounting policies (continued)**

**1.14 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

**1.15 Financial instruments**

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.16 Operating leases**

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight line basis over the lease term.

**1.17 Pensions**

The group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the group to the fund in respect of the year.

**1.18 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

22% of our voluntary income is set apart to be given away, or spent on activities which benefit those outside our church. There is no legal obligation to set apart these funds; this is simply a long term policy agreed by the trustees.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**1. Accounting policies (continued)**

**1.19 Concessionary loans**

Concessionary loans are loans which are made or received at below the prevailing market rate of interest, that are not repayable on demand and are for the purposes of furthering the objectives of Trent Vineyard.

Loans are recorded in the financial statements at the amount received or paid.

**2. General information**

Trent Vineyard is a charitable company limited by guarantee and registered in England, company registered number 3018774, and charity registered number 1044369.

**3. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation of tangible fixed assets:

Determining the appropriate rate of depreciation of tangible fixed assets requires an estimate of the useful economic life and ultimate net realisable value. The useful economic life is determined to be the period during which each asset will be usable.

Stock valuation:

Stock is valued at the lower of cost and net realisable value on a FIFO basis.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**4. Income from donations and legacies**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	2,361,992	233,180	<b>2,595,172</b>	2,544,836
	<u>2,361,992</u>	<u>233,180</u>	<u><b>2,595,172</b></u>	
Total 2022	2,278,717	266,119	2,544,836	
	<u>2,278,717</u>	<u>266,119</u>	<u>2,544,836</u>	

**5. Income from charitable activities**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Other charitable activities	155,115	<b>155,115</b>	152,944
	<u>155,115</u>	<u><b>155,115</b></u>	<u>152,944</u>
Total 2022	152,944	152,944	
	<u>152,944</u>	<u>152,944</u>	

**6. Income from other trading activities**

**Income from non charitable trading activities**

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Trading income - TV Conferencing Limited	1,004,345	<b>1,004,345</b>	564,573
	<u>1,004,345</u>	<u><b>1,004,345</b></u>	<u>564,573</u>
Total 2022	564,573	564,573	
	<u>564,573</u>	<u>564,573</u>	

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**7. Investment income**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	Total funds 2022 £
Bank interest	5,640	<b>5,640</b>	596
Interest receivable	28	<b>28</b>	-
	<u>5,668</u>	<u><b>5,668</b></u>	<u>596</u>
	<u><u>596</u></u>	<u><u>596</u></u>	
Total 2022			

**8. Expenditure on raising funds**

**Other trading expenses**

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	Total funds 2022 £
Other costs	348,320	<b>348,320</b>	210,234
Wages and salaries	356,688	<b>356,688</b>	191,960
Depreciation	10,813	<b>10,813</b>	8,767
	<u>715,821</u>	<u><b>715,821</b></u>	<u>410,961</u>
	<u><u>410,961</u></u>	<u><u>410,961</u></u>	
Total 2022			

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**NOTES TO THE FINANCIAL STATEMENTS  
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**9. Analysis of expenditure on charitable activities**

**Summary by expense type**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Other costs	1,022,439	179,953	<b>1,202,392</b>	1,102,429
Wages and salaries	1,589,762	222,894	<b>1,812,656</b>	1,620,927
Depreciation	99,414	203,057	<b>302,471</b>	334,702
	<u>2,711,615</u>	<u>605,904</u>	<u><b>3,317,519</b></u>	<u>3,058,058</u>
Total 2022	<u>2,472,208</u>	<u>585,850</u>	<u>3,058,058</u>	

**10. Auditor's remuneration**

	2023 £	2022 £
Fees payable to the company's auditor for the audit of the company's annual accounts	<b>14,589</b>	14,589
Fees payable to the company's auditor in respect of:		
All non-audit services not included above	<u><b>8,318</b></u>	<u>8,318</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**11. Trading subsidiary activity**

The trading activities are carried out in a separate 100% owned trading subsidiary TV Conferencing Limited. A summary of the trading subsidiary's activity for the year is shown below.

	<b>2023</b> <b>£</b>	2022 £
Coffee shop income	<b>136,098</b>	113,124
Conference centre income	<b>882,683</b>	455,461
Other activity income	<b>10,220</b>	10,358
Government grants	-	3,202
Purchases	<b>(71,432)</b>	(51,655)
Wages and salaries	<b>(356,688)</b>	(191,960)
Consumables	<b>(191,209)</b>	(95,199)
Other costs of sale	<b>(85,710)</b>	(47,136)
Service charge from charity	<b>(130,760)</b>	(98,300)
Other admin expenses	<b>(21,866)</b>	(16,808)
Corporation tax	-	(12,751)
Profits gift aided to charity paid in year	-	-
<b>Retained earnings</b>	<b>171,336</b>	68,336

The assets and liabilities of the company were:

Fixed assets - £20,071 (2022 - £22,704)  
Current assets - £572,328 (2022 - £460,311)  
Current liabilities - £343,687 (2022 - £405,639)  
Net assets - £248,712 (2022 - £77,376)



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**12. Charitable subsidiary activity**

The charitable activities include activities within our subsidiary charity Trent Compassion Trust. A summary of the activity for the year is shown below.

	<b>2023</b> £	2022 £
Total income	<b>394,154</b>	423,588
Total expenses	<b>(406,554)</b>	(408,530)
<b>Deficit/surplus for the year</b>	<b>(12,400)</b>	15,058

The assets and liabilities of the charity were:

Fixed assets - £25,702 (2022 - £30,739)  
Current assets - £223,748 (2022 - £285,801)  
Current liabilities - £120,542 (2022 - £175,232)  
Net assets - £128,908 (2022 - £141,308)

**TRENT VINEYARD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**13. Group and charity charitable expenditure**

Charitable expenditure is split between our three primary objectives as shown below.

Objective 1 - Furthering of the Gospel of Jesus Christ and Advancing the Kingdom of God

Objective 2 - Building up the Faith of Christian Believers

Objective 3 - Showing Compassion for the Vulnerable

The split of this expenditure is detailed in the consolidated income and expenditure account.

Included in "donations to charities" within both general and restricted charitable expenditure are amounts donated to the following charities:

	2023 £	2022 £
Vineyard Churches UK and Ireland - company or charity registration number - 1099748	<b>239,900</b>	137,600
Individuals	<b>13,700</b>	9,600
Love the One - company or charity registration number - 1131615	<b>10,000</b>	10,000
Operation Mobilisation - company or charity registration number - 1008196	<b>10,000</b>	9,200
Tearfund - company or charity registration number - 265464	-	50,000
Fusion UK - company or charity registration number - 1073572	<b>2,500</b>	2,500
The Family Impact - company or charity registration number - 1092759	<b>5,000</b>	4,000
Little John's House - company or charity registration number - 1156332	-	5,000
222 Ministries - company or charity registration number - 1147791	-	5,000
Other small donations to charities and organisations	<b>1,800</b>	3,300
Trent Compassion Trust - company or charity registration number - 1091918	<b>5,500</b>	46,200
Open homes - company or charity registration number - 1110176	<b>300</b>	300
Citizens UK - company or charity registration number - 1107264	-	2,400
Hope into Action - company or charity registration number - 1137686	<b>6,400</b>	-
Logos Global Vision - German based charity	<b>10,000</b>	-
	<b>305,100</b>	285,100

Notes:

The number of individuals we provided grants and small gifts to in the year was 11 (2022 - 9).

The number of other small gifts to charities and organisations we supported in the year was 12 (2022 - 12).

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**NOTES TO THE FINANCIAL STATEMENTS  
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**14. Staff costs**

	<b>Group 2023 £</b>	<b>Group 2022 £</b>	<b>Company 2023 £</b>	<b>Company 2022 £</b>
Wages and salaries	<b>1,951,079</b>	1,623,042	<b>1,534,339</b>	1,369,734
Social security costs	<b>143,685</b>	120,084	<b>143,685</b>	120,084
Contribution to defined contribution pension schemes	<b>74,580</b>	69,761	<b>74,580</b>	69,761
	<b>2,169,344</b>	1,812,887	<b>1,752,604</b>	1,559,579

A total of £nil (2022 - £13,984) was paid in respect of redundancy costs during the year.

The average number of persons employed by the company during the year was as follows:

	<b>Group 2023 No.</b>	<b>Group 2022 No.</b>	<b>Company 2023 No.</b>	<b>Company 2022 No.</b>
Pastoral	<b>35</b>	32	<b>35</b>	32
Operational	<b>90</b>	67	<b>45</b>	43
	<b>125</b>	99	<b>80</b>	75

No employee received remuneration amounting to more than £60,000 in either year.

This analysis includes staff from our trading activities and other charities we support such as Trent Compassion Trust.

**15. Key management (group and charity)**

	<b>2023 £</b>	<b>2022 £</b>
Gross remuneration	<b>122,260</b>	117,865
Employer's national insurance	<b>13,484</b>	12,872
Employer's pension contributions	<b>7,027</b>	6,756
	<b>142,771</b>	137,493

During the year there were 3 members of staff (2022 - 3) that the trustees considered to be key management; John & Debby Wright and Paul Bevan.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**16. Trustees' remuneration and expenses (group and charity)**

During the year, one or more trustees has been paid remuneration or has received other benefits from an employment with the company. The remuneration paid is made in pursuant to an order made by the Charity Commissioners under section 105 of the Charities Act 2011. The value of trustees' remuneration and other benefits was as follows:

		<b>2023</b>	2022
		<b>£</b>	<b>£</b>
John Wright	Remuneration	<b>38,012</b>	35,937
	Pension contributions paid	<b>1,971</b>	1,895

Trustee and related party remuneration amounted to £122,462 (2022 - 113,129) and employer's pension contributions of £5,959 (2022 - £5,625).

Included in the above remuneration are amounts paid to John Wright, the sole trustee to receive a salary and contributions towards a pension scheme from the charity.

The balance of the remuneration in 2023 and 2022 was paid to family members of the trustees John Wright, Sam Dunlop and Paul Bryce who were employed in their own right.

Trustees or their family members were reimbursed for expenses incurred during the year in pursuit of various activities of the church. 6 trustees or related family members received expense reimbursements in the year (2022 - 5). Expenses reimbursed to trustees or related family members amounted to £10,912 (2022 - £7,209).

A remuneration committee makes recommendations to the trustees for the salary scales for all staff, and for specific salaries on those scales for senior staff. The trustees consider the recommendations for any individuals in their absence.

During the year, retirement benefits were accruing to 1 trustees (2022 - 1) in respect of defined contribution pension schemes.

During the year ended 30 June 2023, expenses totalling £10,696 were reimbursed or paid directly to 3 trustees (2022 - £6,657 to 4 trustees). Trustees were reimbursed for expenses incurred during the year in pursuit of various activities of the church.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**17. Tangible fixed assets**

**Group**

	Freehold property £	Long-term leasehold property £	Office equipment £	Other fixed assets £	Total £
<b>Cost or valuation</b>					
At 1 July 2022	5,460,714	4,340,601	107,133	1,135,281	11,043,729
Additions	2,280	3,915	13,663	63,569	83,427
Disposals	-	-	(47,241)	(118,248)	(165,489)
At 30 June 2023	5,462,994	4,344,516	73,555	1,080,602	10,961,667
<b>Depreciation</b>					
At 1 July 2022	781,547	1,721,822	79,082	935,509	3,517,960
Charge for the year	94,431	108,618	14,286	95,949	313,284
On disposals	-	-	(47,241)	(118,248)	(165,489)
At 30 June 2023	875,978	1,830,440	46,127	913,210	3,665,755
<b>Net book value</b>					
At 30 June 2023	4,587,016	2,514,076	27,428	167,392	7,295,912
At 30 June 2022	4,679,167	2,618,779	28,051	199,772	7,525,769

Included within freehold property is freehold land at a cost of £3,122,000 (2022: £3,122,000), which is not depreciated.

The long leasehold property above is held on a 999-year lease. Within both the long leasehold and the freehold property only the building element is depreciated.

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FOR THE YEAR ENDED 30 JUNE 2023**

**17. Tangible fixed assets (continued)**

**Company**

	Freehold property £	Long-term leasehold property £	Office equipment £	Other fixed assets £	Total £
<b>Cost or valuation</b>					
At 1 July 2022	5,402,645	4,340,601	81,938	1,057,032	10,882,216
Additions	-	3,915	13,663	55,389	72,967
Disposals	-	-	(47,241)	(118,248)	(165,489)
At 30 June 2023	5,402,645	4,344,516	48,360	994,173	10,789,694
<b>Depreciation</b>					
At 1 July 2022	749,525	1,721,822	56,806	881,737	3,409,890
Charge for the year	90,019	108,618	14,183	82,334	295,154
On disposals	-	-	(47,241)	(118,248)	(165,489)
At 30 June 2023	839,544	1,830,440	23,748	845,823	3,539,555
<b>Net book value</b>					
At 30 June 2023	4,563,101	2,514,076	24,612	148,350	7,250,139
At 30 June 2022	4,653,120	2,618,779	25,132	175,295	7,472,326

Included within freehold property is freehold land at a cost of £3,122,000 (2022: £3,122,000), which is not depreciated.

The long leasehold property above is held on a 999-year lease. Within both the long leasehold and the freehold property only the building element is depreciated.

The mortgage and treasury loan are secured with a fixed and floating charge on the long leasehold church property which has a net book value of £2,514,076 at 30 June 2023 (2022 - £2,618,779).

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**18. Fixed asset investments**

company	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 July 2022	1
At 30 June 2023	<u>1</u>
<b>Net book value</b>	
At 30 June 2023	1
At 30 June 2022	<u>1</u>

TV Conferencing Limited:

The charity holds 1 share worth £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid. The activities and results of this company are summarised in note 12.

Trent Compassion Trust:

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. The activities and results of this company are summarised in note 13.

**19. Stocks**

	<b>Group 2023 £</b>	Group 2022 £
Finished goods and goods for resale	<u><b>8,467</b></u>	<u>6,117</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**20. Debtors**

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
<b>Due within one year</b>				
Trade debtors	228,595	161,369	26,386	18,736
Amounts owed by group undertakings - concessionary loans	-	-	350,827	466,096
Amounts owed by participating interests	14	287	14	287
Other debtors	7,833	3,795	6,074	2,250
Prepayments and accrued income	57,394	13,795	30,657	10,652
Tax recoverable	73,588	94,000	73,588	94,000
	<u>367,424</u>	<u>273,246</u>	<u>487,546</u>	<u>592,021</u>

**21. Creditors: Amounts falling due within one year**

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Bank loans	88,039	90,225	88,039	90,225
Other loans	-	25,000	-	25,000
Trade creditors	70,482	51,229	22,031	35,563
Amounts owed to other participating interests	-	3,742	-	3,742
Corporation tax	-	12,753	-	-
Other taxation and social security	80,211	78,334	80,126	78,451
Other creditors	29,983	13,474	29,983	13,474
Accruals and deferred income	127,898	169,783	54,037	83,308
	<u>396,613</u>	<u>444,540</u>	<u>274,216</u>	<u>329,763</u>

	Group 2023 £	Group 2022 £
Deferred income at 1 July 2022	84,375	4,904
Resources deferred during the year	58,245	84,375
Amounts released from previous periods	(84,375)	(4,904)
	<u>58,245</u>	<u>84,375</u>



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**NOTES TO THE FINANCIAL STATEMENTS  
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**22. Creditors: Amounts falling due after more than one year**

	<b>Group 2023 £</b>	Group 2022 £	<b>Company 2023 £</b>	Company 2022 £
Bank loans	<b>1,078,037</b>	1,163,891	<b>1,078,037</b>	1,163,891

Interest on bank loans during the year amounted to £53,022 (2022 - £30,061).

Included within the above are amounts falling due as follows:

**Between two and five years**

Bank loans	<b>267,208</b>	289,951	<b>267,208</b>	289,951
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**Over five years**

Bank loans	<b>810,829</b>	873,940	<b>810,829</b>	873,940
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The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	<b>Group 2023 £</b>	Group 2022 £	<b>Company 2023 £</b>	Company 2022 £
Payable or repayable by instalments	<b>810,829</b>	873,940	<b>810,829</b>	873,940

The borrowings are in the form of bank mortgages, bank treasury loans and consessionary loans.

The loans below represents the aggregate amount of secured liabilities; there is no security provided against the consessionary loan. Secured loans represent 16% (2022 - 17%) of the net book value of the properties owned at the year end. The amount secured is on all monies due to or to become due from the charity to the bank on any account whatsoever.

The mortgage and treasury loan are secured with a fixed and floating charge on the long leasehold church property and by a cross guarantee with TV Conferencing Limited, the wholly owned trading subsidiary.

The individual loans have the following terms:

Mortgage 1 at 1.312% over Bank of England base rate (1.25% at year end), repayable by 2033.

Mortgage 2 at 2.193% over Bank of England base rate (1.25% at year end), repayable by 2039.

Mortgage 2 fixed at 2.193% for 10 years, to be renegotiated by 2029.

Consessionary loan; no interest charged.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**23. Financial instruments**

	<b>Group 2023 £</b>	Group 2022 £	<b>Company 2023 £</b>	Company 2022 £
<b>Financial assets</b>				
Financial assets measured at fair value through income and expenditure	<b>1,355,344</b>	1,628,836	<b>798,441</b>	1,036,161
Financial assets measured at amortised cost	<b>228,595</b>	161,369	<b>26,386</b>	18,736
	<b>1,583,939</b>	1,790,205	<b>824,827</b>	1,054,897
	<b>Group 2023 £</b>	Group 2022 £	<b>Company 2023 £</b>	Company 2022 £
<b>Financial liabilities</b>				
Financial liabilities measured at amortised cost	<b>1,332,681</b>	1,390,753	<b>1,277,609</b>	1,372,987

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

Financial assets measured at amortised cost comprise trade debtors.

Financial liabilities measured at amortised cost comprise trade creditors, accruals, bank loans and overdraft.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**24. Statement of funds**

**Statement of funds - current year**

	Balance at 1 July 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2023 £
<b>Unrestricted funds</b>					
General Funds	1,581,537	2,483,691	(2,682,811)	(54,969)	1,327,448
Trent Compassion Trust	50,933	39,056	(28,804)	-	61,185
TV Conferencing Limited	77,376	1,004,373	(715,821)	(117,216)	248,712
	<u>1,709,846</u>	<u>3,527,120</u>	<u>(3,427,436)</u>	<u>(172,185)</u>	<u>1,637,345</u>
<b>Restricted funds</b>					
Build Project Fund	5,961,333	920	(197,456)	-	5,764,797
Build SAF Fund	31,450	260	(5,000)	-	26,710
Other restricted funds	32,533	165,722	(133,338)	-	64,917
Trent Compassion Trust	90,375	66,278	(270,110)	172,185	58,728
	<u>6,115,691</u>	<u>233,180</u>	<u>(605,904)</u>	<u>172,185</u>	<u>5,915,152</u>
<b>Total of funds</b>	<u>7,825,537</u>	<u>3,760,300</u>	<u>(4,033,340)</u>	<u>-</u>	<u>7,552,497</u>

**TRENT VINEYARD**  
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**24. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 July 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2022 £
<b>Unrestricted funds</b>					
General Funds	1,513,696	2,301,274	(2,255,425)	21,992	1,581,537
Trent Compassion Trust	51,457	113,409	(113,933)	-	50,933
TV Conferencing Limited	9,040	582,147	(513,811)	-	77,376
	<u>1,574,193</u>	<u>2,996,830</u>	<u>(2,883,169)</u>	<u>21,992</u>	<u>1,709,846</u>
<b>Restricted funds</b>					
Build Project Fund	6,309,751	22,735	(199,318)	(171,835)	5,961,333
Build SAF Fund	55,038	6,412	(30,000)	-	31,450
Other restricted funds	17,833	76,636	(61,936)	-	32,533
Trent Compassion Trust	74,792	160,336	(294,596)	149,843	90,375
	<u>6,457,414</u>	<u>266,119</u>	<u>(585,850)</u>	<u>(21,992)</u>	<u>6,115,691</u>
<b>Total of funds</b>	<u>8,031,607</u>	<u>3,262,949</u>	<u>(3,469,019)</u>	<u>-</u>	<u>7,825,537</u>

**TRENT VINEYARD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**25. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	237,795	7,058,117	<b>7,295,912</b>
Current assets	1,699,129	32,106	<b>1,731,235</b>
Creditors due within one year	(299,579)	(97,034)	<b>(396,613)</b>
Creditors due in more than one year	-	(1,078,037)	<b>(1,078,037)</b>
<b>Total</b>	<b>1,637,345</b>	<b>5,915,152</b>	<b>7,552,497</b>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	253,870	7,271,899	7,525,769
Current assets	1,785,291	122,908	1,908,199
Creditors due within one year	(329,315)	(115,225)	(444,540)
Creditors due in more than one year	-	(1,163,891)	(1,163,891)
<b>Total</b>	<b>1,709,846</b>	<b>6,115,691</b>	<b>7,825,537</b>

**TRENT VINEYARD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**26. Reconciliation of net movement in funds to net cash flow from operating activities**

	Group 2023 £	Group 2022 £
Net expenditure for the year (as per Statement of Financial Activities)	<b>(273,040)</b>	(206,070)
<b>Adjustments for:</b>		
Depreciation charges	<b>313,284</b>	343,469
Dividends, interests and rents from investments	<b>(5,668)</b>	(596)
(Increase) in stocks	<b>(2,350)</b>	(771)
(Increase) in debtors	<b>(94,178)</b>	(158,125)
(Decrease)/increase in creditors	<b>(20,741)</b>	225,573
Bank interest	<b>53,022</b>	30,061
Corporation tax	-	12,753
<b>Net cash provided by/(used in) operating activities</b>	<b>(29,671)</b>	246,294

**27. Analysis of cash and cash equivalents**

	Group 2023 £	Group 2022 £
Cash in hand	<b>1,355,344</b>	1,628,836
<b>Total cash and cash equivalents</b>	<b>1,355,344</b>	1,628,836

**28. Analysis of changes in net debt**

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash at bank and in hand	1,628,836	(273,492)	1,355,344
Debt due within 1 year	(115,225)	27,186	(88,039)
Debt due after 1 year	(1,163,891)	85,854	(1,078,037)
	<b>349,720</b>	<b>(160,452)</b>	<b>189,268</b>

**TRENT VINEYARD**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2023**

**29. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £74,580 (2022: £69,761). Contributions totalling £23,911 (2022: £12,898) were payable to the fund at the balance sheet date and are included in creditors.

**30. Operating lease commitments**

At 30 June 2023 the group and the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>Group 2023 £</b>	Group 2022 £	<b>Company 2023 £</b>	Company 2022 £
Not later than 1 year	-	10,994	-	10,994
Later than 1 year and not later than 5 years	<b>50,074</b>	-	<b>50,074</b>	-
	<u><b>50,074</b></u>	<u>10,994</u>	<u><b>50,074</b></u>	<u>10,994</u>

**31. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

**32. Related party transactions**

	<b>2023 £</b>	2022 £
Vineyard Churches UK and Ireland - charity number 1099748 - their board shares two trustees with Trent Vineyard - amount owing	-	3,455
Vineyard Churches UK and Ireland - charity number 1099748- their board shares two trustees with Trent Vineyard - amount paid	<b>239,900</b>	137,600
John and Debby Wright - amount paid	<b>523</b>	382
	<u><b>240,423</b></u>	<u>141,437</u>

There are no further related party transactions to disclose.

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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**33. Controlling party**

There is no ultimate controlling party.

**34. Subsidiaries**

TV Conferencing Limited:

The charity holds 1 ordinary share of £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid. The activities and results of this company are summarised in note 12,

Trent Compassion Trust

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. The activities and results of this company are summarised in note 13. Its charity registration number is 1091918.

**35. Funds transfers**

Our mortgage was taken out to fund part of our building, the cost and depreciation of which are classified as part of our restricted reserves. A transfer of £nil (2022 - £171,835) was made out of restricted reserves into the general reserves in order to reflect these costs. The other transfer in the year of £172,185 (2022 - £149,843) is a transfer between Trent Vineyard and Trent Compassion Trust.



**TRENT VINEYARD**  
(a company limited by guarantee)

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2023**

	2023 £	2023 £	2022 £	2022 £
<b>Income</b>				
Donations	2,595,172		2,544,836	
Charitable activities	155,115		152,944	
Other trading activities	1,004,345		564,573	
Investment income	5,668		596	
	<hr/>		<hr/>	
		3,760,300		3,262,949
<b>Less:</b>				
<b>Objective 1 - Furthering the Gospel</b>				
Pastoral and ministry salaries	402,943		368,345	
Operational salaries	235,615		177,505	
Ministry costs	44,954		42,742	
Charitable donations	66,648		61,562	
Buildings	159,183		54,259	
Administration	95,125		102,097	
Other costs	13,124		23,060	
	<hr/>		<hr/>	
		1,017,592		829,570
<b>Objective 2 - Building up the Faith</b>				
Pastoral and ministry salaries	402,943		368,345	
Operational salaries	235,615		177,505	
Ministry costs	134,540		119,073	
Charitable donations	54,663		49,802	
Buildings	159,183		54,259	
Administration	95,125		102,097	
Other costs	24,158		45,154	
	<hr/>		<hr/>	
		1,106,227		916,235

**TRENT VINEYARD**  
(a company limited by guarantee)

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2023**

	2023 £	2023 £	2022 £	2022 £
<b>Objective 3 - Showing Compassion</b>				
Pastoral and ministry salaries	89,543		85,059	
Operational salaries	165,567		124,734	
Ministry costs	137,713		131,797	
Charitable donations	127,751		63,857	
Buildings	100,914		38,128	
Administration	66,845		71,743	
Other costs	136,893		255,876	
	<hr/>		<hr/>	
		825,226		771,194
Other costs		1,084,295		952,020
		<hr/>		<hr/>
<b>Total expenditure</b>		4,033,340		3,469,019
		<hr/>		<hr/>
<b>Net expenditure for the reporting period</b>		(273,040)		(206,070)
		<hr/>		<hr/>
<b>Deficit for the reporting period</b>		(273,040)		(206,070)
<b>Total funds brought forward at 1 July 2022</b>		7,825,637		8,031,607
		<hr/>		<hr/>
<b>Total funds carried forward at 30 June 2023</b>		7,552,597		7,825,537
		<hr/>		<hr/>