

# Trent Vineyard



**Annual Report and  
Consolidated Financial  
Statements**  
30 June 2021



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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 30 JUNE 2021**

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<b>Trustees</b>	John Wright Paul Bryce Clive Sillito Paul Tomkins Samuel Dunlop Michael Yanney
<b>Company registered number</b>	3018774
<b>Charity registered number</b>	1044369
<b>Registered office</b>	Unit 1 Easter Park Lenton Lane Nottingham NG7 2PX
<b>Company secretary</b>	Paul Bevan
<b>Independent auditor</b>	Barnett & Turner Accountants Ltd Chartered Accountants Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
<b>Bankers</b>	Barclays Bank plc Leicester LE87 2BB  Charities Aid Foundation Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4LQ  Stewardship Services (UKET) Ltd 1 Lambs Passage London EC1Y 8AB
<b>Solicitors</b>	Geldards LLP 1 Pride Place Pride Park Derby DE24 8QR

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**TRENT VINEYARD**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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The trustees present their annual report together with the audited financial statements of the company for the year from 1 July 2020 to 30 June 2021. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

## **Objectives and activities**

### **a. Policies and objectives**

We believe that we comply with The Charity Commission guidance on public benefit and specifically the advancement of religion as well as complying with company law.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### **b. Strategies for achieving objectives**

#### **Introduction**

#### **Our Vision Statement:**

"God has called us to build a growing, regional, biblically based church in Nottingham, which will, in a creative and contemporary way, in the power of the Holy Spirit, worship God and communicate the gospel with compassion and generosity.

We aim to make, train and equip disciples to be effective in the extending of God's Kingdom, to develop leaders, to plant new churches, and to contribute to the blessing of the whole Body of Christ."

Trent Vineyard was started in 1996 by 10 people led by John & Debby Wright. From humble beginnings, meeting in people's homes and then rented venues, we raised the funds to buy a plot of land and construct our own facility which we have called home since 2003.

We aim to be a light across our city, serving and blessing those who live here. As we have grown in size we have been able to set up numerous ministries that reach out to many different groups of people. We have had the privilege of seeing lives transformed as we share the compassion and love of God with those we meet. Having our own building allows us to facilitate all our church activities as well as make rooms available for commercial and public sector organisations during the week. This trading activity generates an income stream that supports our charitable activities, but we are also delighted when people with no church background are able to make use of our facilities. Alongside this we have a great coffee shop which is used by those who are part of the church, and, like conferencing, provides us with another great opportunity to open up our facility to the public. The commercial activity is delivered through our subsidiary company TV Conferencing Limited.

We also deliver a number of our social action activities through Trent Compassion Trust. Our broad aims continue to be the following:

- furthering the gospel of Jesus Christ and advancing the Kingdom of God
- building up the faith of Christian believers
- showing compassion for the vulnerable

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**Objectives and activities (continued)**

**c. Activities undertaken to achieve objectives**

We are always looking for ways to develop our ministries and serve people we meet throughout the year whether they see themselves as members of the church or not. The following pages detail the strategy we have used to meet our primary objectives.

This year has been challenging in light of the continued impact of Covid-19 and has required several changes and adjustments as we adapt and look to meet some of the need in our community and to help our church members stay connected.

While the church has continued to serve, adapt and meet the need, our trading activities have been severely impacted throughout the year. Despite these challenges, we have continued to see a full and active year.

Earlier in the pandemic when we transitioned to church online we saw engagement grow substantially, noting it is harder to fully compare in-person attendance and online viewers like for like. Once in-person gatherings were permitted again we piloted with small numbers from October 2020 and continued with both online Church broadcasts and in-person meetings through the year (apart from when in local lock-down). We have seen attendance grow through this year with the rolling average attendance showing double digit growth compared to the previous year.

Just under 1,300 people attended one of our four 'Car park' Carol Services in December 2020 with a further 4,000 plus joining online. We also held a family service where adults, children and youth join together for the service at Easter. Throughout the year online content for our children and youth was created and accessible via a number of platforms.

At the Carol services we invited people to give financially to support a charity called Home For Good and we raised over £6,000 which we planned to at least match fund so were able to send them a gift of £15,000 to support the amazing work they do which is dedicated to finding a home for every child who needs one, working with churches across the UK to inspire and explore fostering and adoption within those communities.

We hosted a number of alpha courses online, where people are invited to explore Christianity and what it means to follow Jesus. We saw over 60 people attend these courses.

As in 2020, we organised Bow Down event, a prayer gathering which started in Market Square in Nottingham, which was attended by hundreds of Christians from various churches across Nottingham to pray for our city, the country and nation. However, this year Bow Down was a fully online initiative with an open invitation to other churches to participate, who did so in greater numbers than last year.

We have held multiple events for students, families, married people, single people, kids and youth across the year to provide peer support, have loads of fun and grow as disciples of Jesus.

Through Trent Compassion Trust we continued to partner with 'Hope into Action' who provide accommodation for vulnerable women and their babies and are now supporting a number of properties alongside them.

We have been busy following the Lord's leading to love Jesus, love each other and love Nottingham.

**Objective 1:**

**Furthering the Gospel & Advancing the Kingdom**

We welcome those of all beliefs from every background who wish to visit, and we continue to see people join us

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**Objectives and activities (continued)**

who have had little or no previous interaction with church.

Due to the Covid-19 restrictions we held one online baptism service and 3 'live stream' baptism services this year, with 20 people choosing to follow Jesus by being baptised at one of the two services. We also had 42 people 'raising hands' online when invited to make a commitment to following Jesus over the course of the year, some of who were able to be baptised during the year.

Through our small groups which meet during the mid-week online and in-person, when permitted, we have been able to support and bless local people in numerous ways, including planting hundreds of bulbs in a local park which was in need of maintenance, cooking meals to share with neighbours in the community and providing a primary school in an impoverished area with basic items, such as underwear, socks, toothbrushes and toiletries to give to pupils in need.

As in 2019-20, during lockdown, small groups have supported neighbours by getting shopping and essential items, including prescriptions, for those who were shielding or self-isolating. The Student community prepared and distributed care packages for students at Nottingham University's Broadgate halls of residence and other student houses across the city.

Other exciting stuff we have been up to includes:

"Healing on the streets; starting many conversations about faith - giving out coffee & doughnuts on Sunday; part of welcoming everyone; alpha courses; for those with questions about life and faith - small group blessing the community - women's events; great places to invite friends - student graduation celebration party - carol services; a beautiful creative event to share the gospel with friends and neighbours."





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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**Objectives and activities (continued)**

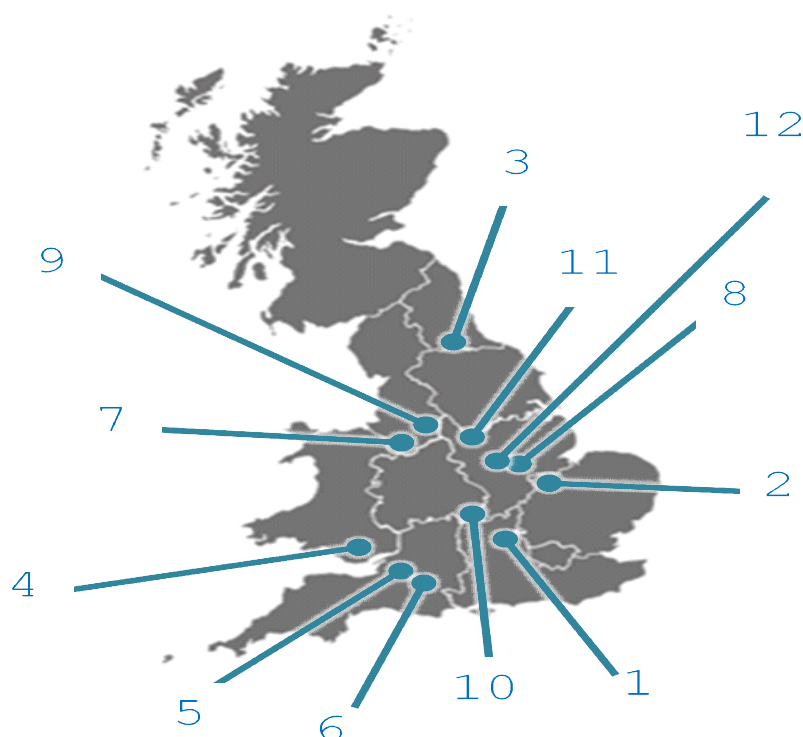
**Church Planting**

There is only so much Trent Vineyard can do from our single location in Nottingham so from the start we have been passionate about extending God's kingdom by starting or "planting" new churches across the country, these are autonomous charities who relate through relationship and the wider Vineyard organisation.

Churches that have been started ("planted") by members of Trent Vineyard that we have sent out since we started as a church in 1996:

1. North Thames Vineyard (High Wycombe)\*
2. Melton Vineyard (Melton Mowbray)
3. Tyneside Vineyard (Newcastle)
4. Cardiff Vineyard
5. Severn Vineyard (Bristol)
6. Vineyard Bath
7. Vineyard 53 (Chester & West)
8. Mansfield Vineyard
9. Manchester Vineyard
10. Hope Vineyard Oxford
11. Derwent Valley Vineyard (Derby) \*
12. Leicester Vineyard

\* Church plant has now been closed.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**Objectives and activities (continued)**

**Objective 2:**

**Building up Believers' Faith**

Each Sunday we run a morning and evening service with practical teaching and worship in an informal, relaxed atmosphere. This year, in-light of Covid-19 and our hybrid model of Church online and in person, we reverted to two services from the three services which had been introduced in 2019-20.

Young people have met online in their own age groups in Trent Kids and Trent Youth on Sunday mornings and during the week with some in-person mid-week meetings for Youth as permitted under guidance for that age-group. We would normally run other events for kids and youth through the year such as weekends away, sleepovers and parties but due to Covid-19 had to put these on hold this year, opting for outdoor meet-ups and activities in local parks.

In a normal year we see a large number of students from the two local universities, mainly at our evening service, which is followed by After Hours, a social gathering around our bar, with live music, games and snacks, however this had to be put on hold due to Covid-19 until the last few months of the year. The team were able to organise prayer walks and outreach events such as 'Jesus at the door', along with online gatherings and leaders' events and some smaller in-person prayer and worship events took place where restrictions permitted.

People are also invited to join one of our many small groups that meet mid-week, usually in people's homes, when Covid-19 restrictions allow and a few held at our site. During the pandemic, while in person gatherings were prohibited, small groups continued to support each other through online platforms, such as zoom. We currently have around 117 small groups meeting mid-week, with an average of around 9 people gathering per group.

Every year volunteers come and complete our discipleship courses, ZOÉ and DY+, receiving teaching alongside volunteering practically in the church for up to two full days a week. This year these discipleship courses had to take place almost exclusively online, however volunteers were able to participate in essential activities within The Arches.

Around 300 people attended online leaders' meetings held three times per year. These are designed to equip and support volunteers who help us to carry the pastoral and leadership responsibilities within the church.





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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**Objectives and activities (continued)**

We run Inspire, a training day for those who would like to explore leading in the church to help us lead and care for the growing membership of the church.

We partner closely with Vineyard Churches UK & Ireland to help host and organise a series of national events aimed at teaching and equipping believers across the country. This includes the Cause To Live For conference aimed at young adults, the Vineyard National Gathering, aimed at those leading churches and ministries in the Vineyard and Dreaming the Impossible aimed at teenagers, which were hosted online from Trent this year.

Other courses that ran throughout the year include:

"Marriage & pre-marriage; investing in the lives of our married members; prophecy, healing & spiritual gifts; recovery groups; worship training; equipping those with a desire to worship with the tools they need to lead others."

**Objective 3:**

**Compassion for the Vulnerable**

We continue to seek ways to creatively and practically serve all sectors of the community. The range of compassion ministries we support are diverse and during the year included:

"The soup run; giving out sandwiches and hot drinks in the city centre - prison ministry; leading services and offering support - Hope into Action; providing a home and support network for vulnerable people - hosting the Nottingham Citizens Accountability Assembly."

In addition to this our subsidiary charity Trent Compassion Trust provides support and practical provision to those in our city who find themselves in need. This is done on a referral basis but once they are connect with us, several people stay connected to us and we seek to provide a community where they are supported and helped.

Trent Vineyard started this charity trust back in 2001 under the charity The Vineyard Arches Trust, providing furniture, clothing, children and baby equipment, emergency food and household goods.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**Objectives and activities (continued)**

As this project grew we moved from the rented premises we renovated a space on our site to enable to expand and grow as we found we were rapidly out growing the space we were in.

This year, we have seen over 1,080 people from over 44 nationalities providing furniture, food and clothing and care for in community groups. Around 15% of these people were refugees.

Over the course of 2020-21 Trent Compassion Trust launched the 'Step Forward' programme which includes Step Forward Money Advice, Step Forward Employability and Step Forward Community helping those in need of support in various circumstances to break the cycle of Debt, receiving training towards gaining employment and finding community and growing personally.

During Covid-19 we were unable to do some of things we normally did and so continued with the pivot of becoming a distribution centre for the food banks within the city handling in excess of a hundred tonnes of consumables and donations over the last year. We've stored these supplies so they can be distributed to the food banks we have partnered with, providing emergency care to those in need. At Christmas we received donations to fill over 2,500 'Love Christmas' boxes to distribute to those in need across the city.

For more details TCT (Charity 1091918) produce their own set of accounts where you can see more details for what happened over the last year.

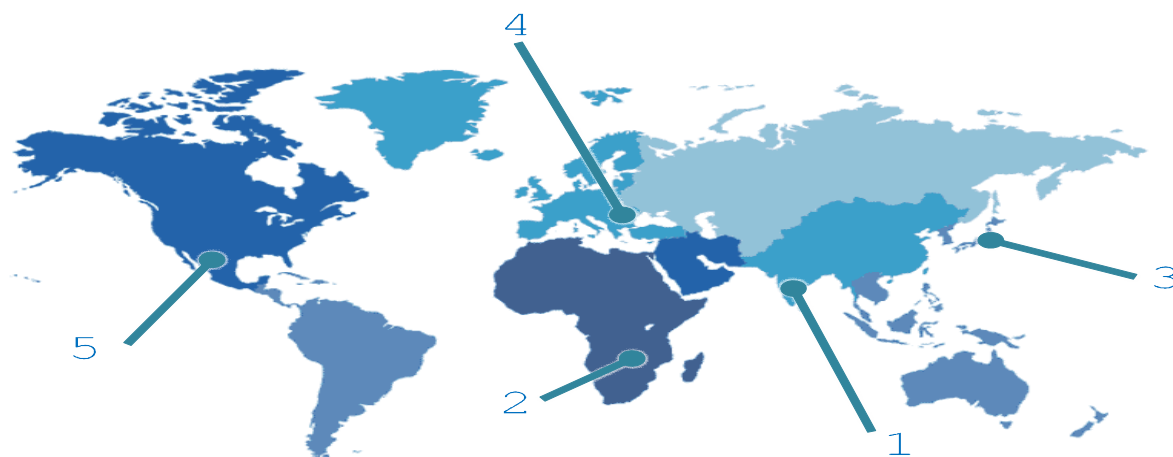
**Overseas**

During the year we provided support to overseas projects. This ranged from running monthly prayer groups, to members of the church visiting and providing support to the projects.

While we don't have an annual programme of visiting these projects members of our church do visit from time to time.

Charities and individuals across the world that Trent or Trent members support in some way:

1. India (through the charity Love the One set up by doctors Catherine Morris and Mary Cusack)
2. Zimbabwe (through Family Impact, a charity set up and run by Lynne Knight)
3. Japan (through Dave and Heidi Skipper former members of Trent now living there)
4. Romania (through Little John's House, an orphanage for neglected and abandoned disabled children)
5. Mexico (through the Vineyard church in Mexico, part of the national Vineyard movement)



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2021**

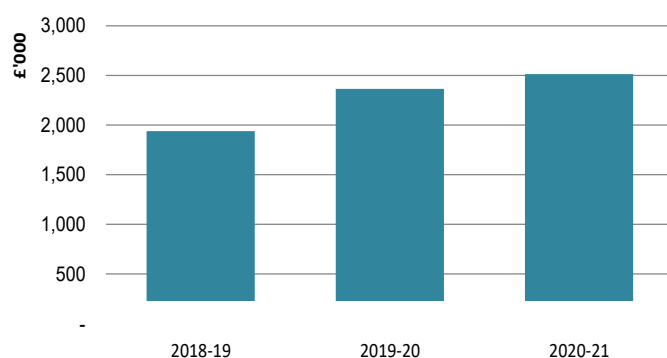
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**Objectives and activities (continued)**

**Statistics**

**Financial statistics**

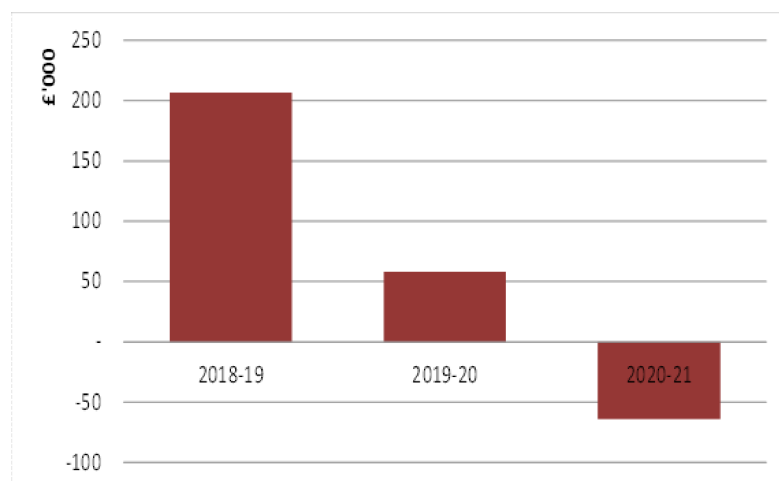
**Voluntary Income (General Funds):**



Voluntary income increased by 6% in 2021, this is a more modest growth than in 2020 but was better than had been foreseen given the Covid-19 pandemic.

The majority of giving has continued to be online and as more people have connected with us, we have seen an uplift of new people giving as was the case in 2020.

**Trading Surplus (General Funds):**



As expected, trading did not generate profits and sustained a loss due to the impact of Covid-19 and restrictions placed on the hospitality sector. We are thankful for Covid-19 grants which were accessed to minimise the losses, along with limited commercial activity and utilising reserves to navigate this season.

We have seen signs that the conferencing and coffee shop will return to a healthy business as we have started to emerge out of the pandemic.

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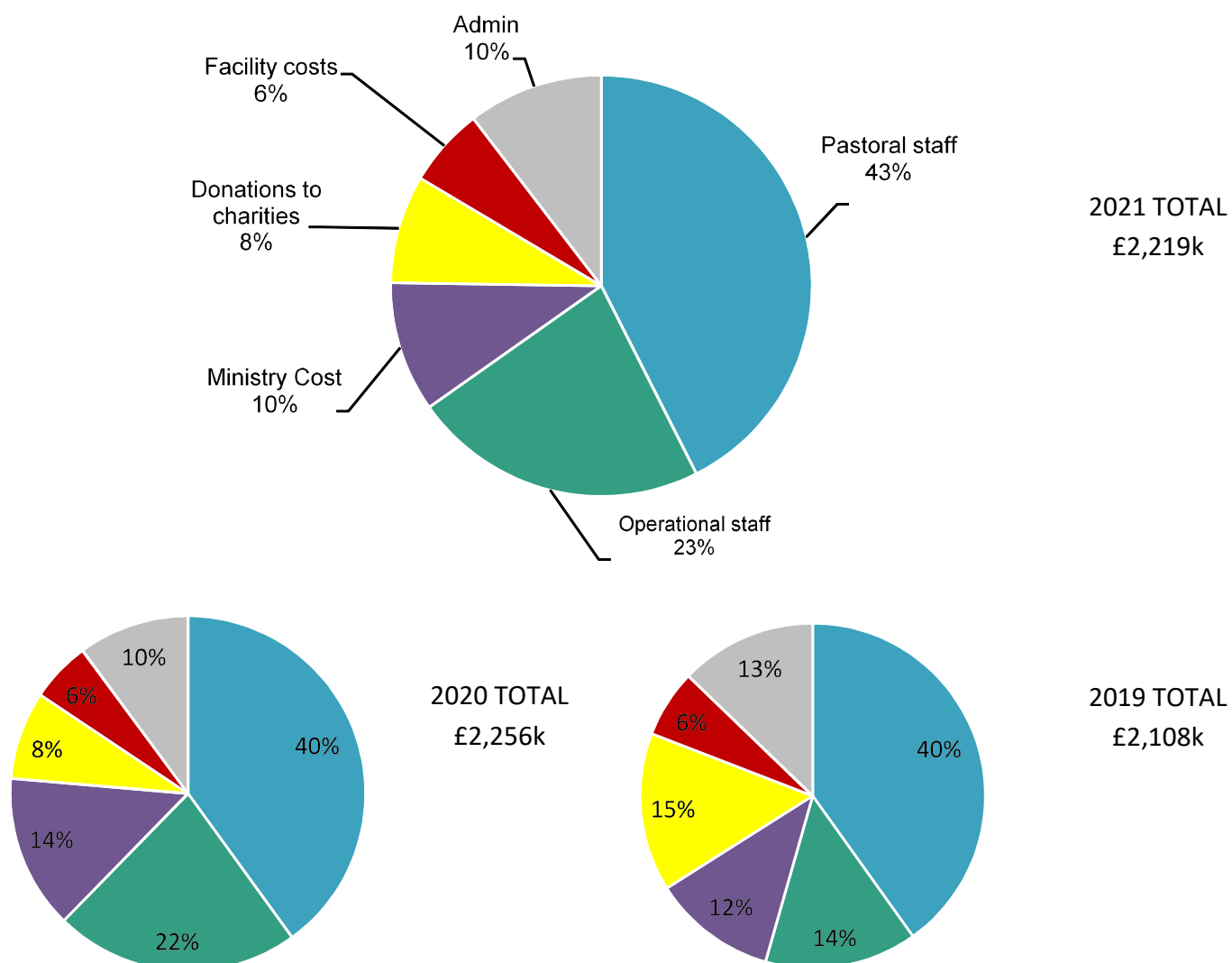
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**Objectives and activities (continued)**

**Charitable Expenditure (General Funds)**



Further details of this expenditure is given in the consolidated income and expenditure account.

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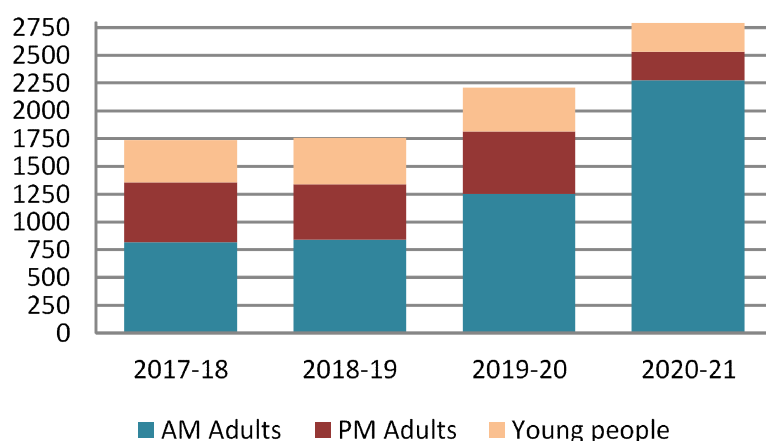
**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**Objectives and activities (continued)**

**Church statistics**

**Sunday Attendance (Yearly Average):**



Average adult attendance has continued to grow this year. However, statistics for moving online are not fully comparable, our stats show that even more people are engaging with us now and saw our engagement grow by 26% with Adults growing by 39% compared with the previous year.

Our kids & young people attendance has decreased over this last year, partly due to having much reduced capacity due to Covid-19 restrictions. We anticipate a return to pre-pandemic attendance in 2021-22.

**d. Volunteers**

We actively encourage people to volunteer their time and get involved serving the church. We could not operate and do everything we do without their generosity and dedication of those who diligently serve each year.

Throughout the year this was reduced significantly due to Covid-19 however as restrictions reduced there were greater opportunities for voluntary hours both in support of Sunday, mid-week activities and in our compassion projects. We have encouraged to see existing and new members getting back involved to help meet the need within our community and while we are not back to pre Covid-19 levels we are seeing this grow more and more.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**Strategic report**

**Achievements and performance**

**a. Main achievements of the company**

To summarise what has been said above, Trent Vineyard is in a strong position both financially and in terms of Sunday attendance we have clearly grown but we fully know we face challenging times as we begin to emerge from the pandemic.

Our major source of general income (donations from individuals) is really healthy and has helped cover the decrease in expected profits from trading activities.

For details of our main charitable objectives and our continued performance against them see the pages above.

**b. Fundraising activities and income generation**

Trent Vineyard is very careful and sensitive in how we raise funds. We do not employ or work with professional fundraisers, nor do we solicit donations on the street, via phone calls or letters. We invite those who are part of our church to support the work and where a person is not able to financially support the work we respect this.

Generosity is an important part of our understanding of God's character and his will for us is to flourish in this area. This is taught with care at various points in the year during a Sunday service. It is very important to us that an individual never feels compelled to give to Trent Vineyard and we are always clear that whatever they may decide to give is between them and God.

**c. Investment policy and performance**

Our Articles authorise us to invest our funds.

Cash balances are currently held with Barclays Bank, Charities Aid Foundation Bank and Stewardship Services Limited.

We have operated a policy of keeping available funds within interest-bearing deposit accounts while balancing this with our liquidity requirements.

**Financial review**

**a. Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

**Rationale:**

We maintain a level of free reserves to mitigate against the risk that the charity experiences an unexpected event which would put us in financial difficulty.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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This might include an event which would bring Trent Vineyard into disrepute, the premises being forced to close for a long period of time or a serious decline in the economic environment we operate in.

The current Covid-19 pandemic is one of these situations we therefore have prepared for financially and has enabled us to make wise decisions for the long-term future of Trent Vineyard as a group.

**Target Level:**

We believe that the appropriate level of unrestricted reserves should be based on a proportion of our regular costs as follows:

- Four months of long-term commitments, such as mortgage and utilities payments and also the cost of running our Sunday services which would be a vital activity to maintain;
- Two months of medium-term commitments such as permanent staff costs and the monthly financial support we provide to partner charities;
- One month of short-term costs, including the day to day ministry activity of the church.

Our review has estimated this target level is £600,000 for the group which represents around 20% of our annual expenditure.

The reserves held as at 30 June 2021 are above target levels.

**Maintenance:**

We review, on a quarterly basis, the level of reserves held.

**Review of Policy:**

During the year the trustees aim to carry out a full review of our reserves policy to ensure it remains up to date and relevant.

**c. Principal risks and uncertainties**

The trustees have assessed the major risks to which the group and the company are exposed, in particular those related to the operations and finances of the group and the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

We have systems of internal control which are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- Annual income forecasting and budget setting approved by the trustees;
- Regular consideration by the trustees of financial reports;
- Delegation of authority and segregation of duties;
- Identification and management of risks.

We aim to review on a regular basis the main risks that the church faces. The trustees consider the key risks to a church like ours to be finances, safeguarding, health & safety, reputation and human resources. We employ specialist staff to assist with managing the risk in each of these areas. We also engage third party experts for advice.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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We believe that the internal financial controls conform to guidelines issued by The Charity Commission and Company Law.

**Structure, governance and management**

**a. Constitution**

Trent Vineyard is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association and operating as a church.

**b. Methods of appointment or election of trustees**

The management of the group and the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

**c. Organisational structure and decision-making policies**

The day to day running of the church is delegated to the employed pastoral and operational staff. The staff are led by the Senior Pastors, John & Debby Wright, and their Senior Leadership Team which is as follows:

John Wright	Senior Pastor
Debby Wright	Senior Pastor
Nigel Briggs	Executive Pastor
John Bodily	Senior Associate Pastor
Susie Aldridge	Associate Pastor
Paul Bevan	Business Director
Dave Miller	Senior Ministry Pastor
Ben Hyett	Senior Ministry Pastor
Sam McDermid	Manager and Researcher

**d. Policies adopted for the induction and training of trustees**

New trustees are appointed when appropriate. Suitable candidates, who are generally selected from within the church membership, are considered on the basis of their skills, experience and sympathy with the aims of the church. New trustees have the opportunity of reviewing appropriate documents, including the management accounts, as part of their induction process.

**e. Pay policy for key management personnel**

A remuneration committee makes recommendations to the trustees for the salary scales for all staff and for specific salaries on those scales for senior staff. The trustees consider the recommendations for any individuals in their absence.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**Structure, governance and management (continued)**

**f. Related party relationships**

The charity holds 1 share worth £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid.

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK.

**Plans for future periods**

This next year is going to be about re building as we navigate through the pandemic and emerging to continue to reach and engage with all those we come into contact with.

We know that online will continue to be part of methods to achieve our vision so we need to be capable to hold church services in person as well as online so over the next year we are continuing to invest in infrastructure to achieve this.

Our in-person attendance is growing, so we plan to re institute the third service on a Sunday so we provide greater space for those who want to start coming to church or come back to church in-person.

We anticipate that our trading activities will continue to be impacted but believe we will be able to adapt and ride through this season and be placed to meet the needs and opportunities that begin to emerge.

Our compassion ministries will be one area that we do see will be a high demand as we look to meet the need now but also those needs that will come on the back of coming out the other side of the pandemic. This will be not just a practical assistance but also spiritually as we see disciples grow and mature.

**Disclosure of information to auditor**

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

**Auditor**

Barnett & Turner Accountants Ltd are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

Approved by order of the members of the board of trustees on 7 February 2022 and signed on their behalf by:

**Samuel Dunlop**  
(Trustee)

**Clive Sillito**  
(Trustee)

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**TRENT VINEYARD**  
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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group and the company's transactions and disclose with reasonable accuracy at any time the financial position of the group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD**

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**Opinion**

We have audited the financial statements of Trent Vineyard (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 30 June 2021 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 30 June 2021 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material

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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)**

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misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be



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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)**

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expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The company did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: FRS 102, Companies Act 2006.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Obtaining third-party confirmation of material bank and loan balances.
- Documenting and verifying all significant related party and consolidated balances and transactions.
- Reviewing documentation such as the company board minutes, for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with those charged with governance of the entity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Jonathan Wilson FCA CTA (Senior Statutory Auditor)**

For and on behalf of

**Barnett & Turner Accountants Ltd**

Chartered Accountants

1 March 2022

**TRENT VINEYARD**  
(a company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	4	2,526,538	319,792	2,846,330	2,624,648
Charitable activities	5	184,157	-	184,157	102,395
Other trading activities	6	184,643	-	184,643	641,188
Investments	7	355	-	355	1,414
Other income	8	628	-	628	-
<b>Total income</b>		<b>2,896,321</b>	<b>319,792</b>	<b>3,216,113</b>	<b>3,369,645</b>
<b>Expenditure on:</b>					
Raising funds	9	187,703	-	187,703	460,413
Charitable activities	10	2,357,595	556,914	2,914,509	2,759,943
<b>Total expenditure</b>		<b>2,545,298</b>	<b>556,914</b>	<b>3,102,212</b>	<b>3,220,356</b>
<b>Net income/(expenditure)</b>		<b>351,023</b>	<b>(237,122)</b>	<b>113,901</b>	<b>149,289</b>
Transfers between funds	25	(87,509)	87,509	-	-
<b>Net movement in funds</b>		<b>263,514</b>	<b>(149,613)</b>	<b>113,901</b>	<b>149,289</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,310,679	6,607,027	7,917,706	7,768,417
Net movement in funds		263,514	(149,613)	113,901	149,289
<b>Total funds carried forward</b>		<b>1,574,193</b>	<b>6,457,414</b>	<b>8,031,607</b>	<b>7,917,706</b>

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 25 to 49 form part of these financial statements.

**TRENT VINEYARD**  
(a company limited by guarantee)  
REGISTERED NUMBER: 3018774

**CONSOLIDATED BALANCE SHEET**  
AS AT 30 JUNE 2021

	Note	2021 £	2021 £	2020 £	2020 £
<b>Fixed assets</b>					
Tangible assets	18		<b>7,744,899</b>		7,927,031
<b>Current assets</b>					
Stocks	20	<b>5,345</b>		5,599	
Debtors	21	<b>115,149</b>		233,452	
Cash at bank and in hand		<b>1,680,151</b>		1,419,821	
		<b>1,800,645</b>		1,658,872	
Creditors: amounts falling due within one year	22	<b>(209,167)</b>		(278,344)	
<b>Net current assets</b>			<b>1,591,478</b>		1,380,528
<b>Total assets less current liabilities</b>			<b>9,336,377</b>		9,307,559
Creditors: amounts falling due after more than one year	23		<b>(1,304,770)</b>		(1,389,853)
<b>Total net assets</b>			<b>8,031,607</b>		7,917,706
<b>Charity funds</b>					
Restricted funds	25		<b>6,457,414</b>		6,607,027
Unrestricted funds	25		<b>1,574,193</b>		1,310,679
<b>Total funds</b>			<b>8,031,607</b>		7,917,706

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 07 February 2022 and signed on their behalf by:

**Samuel Dunlop**  
(Trustee)

**Clive Sillito**  
(Trustee)

The notes on pages 25 to 49 form part of these financial statements.

**TRENT VINEYARD**  
(a company limited by guarantee)  
REGISTERED NUMBER: 3018774

**COMPANY BALANCE SHEET**  
**AS AT 30 JUNE 2021**

	Note	2021 £	2021 £	2020 £	2020 £
<b>Fixed assets</b>					
Tangible assets	18		<b>7,711,836</b>		7,897,324
Investments	19		<b>1</b>		1
			<b>7,711,837</b>		<b>7,897,325</b>
<b>Current assets</b>					
Debtors	21	<b>260,133</b>		766,496	
Cash at bank and in hand		<b>1,422,660</b>		702,734	
		<b>1,682,793</b>		<b>1,469,230</b>	
Creditors: amounts falling due within one year	22	<b>(193,543)</b>		(256,264)	
<b>Net current assets</b>			<b>1,489,250</b>		1,212,966
<b>Total assets less current liabilities</b>			<b>9,201,087</b>		9,110,291
Creditors: amounts falling due after more than one year	23		<b>(1,304,770)</b>		(1,389,853)
<b>Total net assets</b>			<b>7,896,317</b>		<b>7,720,438</b>
<b>Charity funds</b>					
Restricted funds	25		<b>6,382,621</b>		6,533,896
Unrestricted funds	25		<b>1,513,696</b>		1,186,542
<b>Total funds</b>			<b>7,896,317</b>		<b>7,720,438</b>

The company's net movement in funds for the year was £175,879 (2020 - £300,856).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 07 February 2022 and signed on their behalf by:

**Samuel Dunlop**  
(Trustee)

**Clive Sillito**  
(Trustee)

The notes on pages 25 to 49 form part of these financial statements.

**TRENT VINEYARD**  
(a company limited by guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	Note	2021 £	2020 £
<b>Cash flows from operating activities</b>			
Net cash used in operating activities	27	<b>623,950</b>	704,686
<b>Cash flows from investing activities</b>			
Dividends, interests and rents from investments		<b>355</b>	1,414
Purchase of tangible fixed assets		<b>(227,738)</b>	(207,500)
Bank interest		<b>(31,665)</b>	(36,500)
Other net assets in subsidiary		-	107,200
<b>Net cash used in investing activities</b>		<b>(259,048)</b>	<b>(135,386)</b>
<b>Cash flows from financing activities</b>			
Repayments of borrowing		<b>(104,572)</b>	(97,735)
<b>Net cash used in financing activities</b>		<b>(104,572)</b>	<b>(97,735)</b>
<b>Change in cash and cash equivalents in the year</b>		<b>260,330</b>	<b>471,565</b>
Cash and cash equivalents at the beginning of the year		<b>1,419,821</b>	948,256
<b>Cash and cash equivalents at the end of the year</b>	28	<b>1,680,151</b>	1,419,821

The notes on pages 25 to 49 form part of these financial statements



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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trent Vineyard meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the company and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

**1.2 Going concern**

The trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. The board expects that COVID-19 might have some ongoing impact, though not significant, for example, in relation to expected future financial performance, the activities we run or future asset valuations.

**1.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**1. Accounting policies (continued)**

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the group's objectives, as well as any associated support costs.

Trent Vineyard is part of a group registered for VAT. VAT is not recoverable in respect of the charitable part of the group's activities. VAT is recoverable in respect of the portion of the group's activities which are defined as business activities for VAT purposes.

Where applicable the group claims a portion of the VAT on expenditure based on the proportion of trading to charitable activities that we undertake as agreed with HMRC.

Expenditure classified as charitable in nature is therefore shown in these financial statements inclusive of the VAT that we are unable to reclaim.

**1.5 Donated services**

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised; refer to the trustees' report for more information about their contribution.

**1.6 Government grants**

Government grants relating to tangible fixed assets are treated as deferred income and released to the consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the consolidated statement of financial activities as the related expenditure is incurred.

**1.7 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.8 Taxation**

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

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**TRENT VINEYARD**  
(a company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

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**1. Accounting policies (continued)**

**1.9 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold and leasehold land	-	nil
Long-term leasehold property	-	3% on a straight line basis
Short-term leasehold property	-	10% on a straight line basis
Motor vehicles	-	25%
Office equipment	-	25% on a straight line basis
Computer equipment	-	25% on a straight line basis
Other fixed assets	-	25% on a straight line basis

**1.10 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**1.11 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**1.12 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.13 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**1. Accounting policies (continued)**

**1.14 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

**1.15 Financial instruments**

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.16 Operating leases**

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight line basis over the lease term.

**1.17 Pensions**

The group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the group to the fund in respect of the year.

**1.18 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

22% of our voluntary income is set apart to be given away, or spent on activities which benefit those outside our church. There is no legal obligation to set apart these funds; this is simply a long term policy agreed by the trustees.

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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**1. Accounting policies (continued)**

**1.19 Concessionary loans**

Concessionary loans are loans which are made or received at below the prevailing market rate of interest, that are not repayable on demand and are for the purposes of furthering the objectives of Trent Vineyard.

Loans are recorded in the financial statements at the amount received or paid.

**2. General information**

Trent Vineyard is a charitable company limited by guarantee and registered in England, company registered number 3018774, and charity registered number 1044369.

**3. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation of tangible fixed assets:

Determining the appropriate rate of depreciation of tangible fixed assets requires an estimate of the useful economic life and ultimate net realisable value. The useful economic life is determined to be the period during which each asset will be usable.

Stock valuation:

Stock is valued at the lower of cost and net realisable value on a FIFO basis.

**TRENT VINEYARD**  
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**4. Income from donations and legacies**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	2,526,538	319,792	<b>2,846,330</b>	2,624,648
	<u>2,526,538</u>	<u>319,792</u>	<u><b>2,846,330</b></u>	
Total 2020	2,382,003	242,645	2,624,648	
	<u>2,382,003</u>	<u>242,645</u>	<u>2,624,648</u>	

**5. Income from charitable activities**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Other charitable activities	184,157	-	<b>184,157</b>	102,395
	<u>184,157</u>	<u>-</u>	<u><b>184,157</b></u>	
Total 2020	99,540	2,855	102,395	
	<u>99,540</u>	<u>2,855</u>	<u>102,395</u>	

**6. Income from other trading activities**

**Income from non charitable trading activities**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Trading income - TV Conferencing Limited	184,643	<b>184,643</b>	641,188
	<u>184,643</u>	<u><b>184,643</b></u>	
Total 2020	641,188	641,188	
	<u>641,188</u>	<u>641,188</u>	

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**TRENT VINEYARD**  
**(a company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

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**7. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	Total funds 2020 £
Bank interest	355	<b>355</b>	1,414
	<hr/>	<hr/>	<hr/>
Total 2020	1,414	1,414	
	<hr/>	<hr/>	

**8. Other incoming resources**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	Total funds 2020 £
Profit on sale of fixed assets	628	<b>628</b>	-
	<hr/>	<hr/>	<hr/>
Total 2020	-	-	
	<hr/>	<hr/>	

**TRENT VINEYARD**  
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**9. Expenditure on raising funds**

**Other trading expenses**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>	Total funds 2020 £
Other costs	8,608	<b>8,608</b>	237,218
Wages and salaries	174,786	<b>174,786</b>	220,741
Depreciation	4,309	<b>4,309</b>	2,454
	<u>187,703</u>	<u><b>187,703</b></u>	<u>460,413</u>
Total 2020	<u>460,413</u>	<u>460,413</u>	

**10. Analysis of expenditure on charitable activities**

**Summary by expense type**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>	Total funds 2020 £
Other costs	695,591	229,299	<b>924,890</b>	930,458
Wages and salaries	1,522,594	60,835	<b>1,583,429</b>	1,429,056
Depreciation	139,410	266,780	<b>406,190</b>	400,429
	<u>2,357,595</u>	<u>556,914</u>	<u><b>2,914,509</b></u>	<u>2,759,943</u>
Total 2020	<u>2,378,107</u>	<u>381,836</u>	<u>2,759,943</u>	



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**11. Auditor's remuneration**

	2021 £	2020 £
Fees payable to the company's auditor for the audit of the company's annual accounts	14,589	14,800
Fees payable to the company's auditor in respect of: All non-audit services not included above	4,731	4,600

**12. Trading subsidiary activity**

The trading activities are carried out in a separate 100% owned trading subsidiary TV Conferencing Limited. A summary of the trading subsidiary's activity for the year is shown below.

	2021 £	2020 £
Coffee shop income	24,501	85,929
Conference centre income	19,579	514,080
Other activity income	3,466	21,839
Government grants	141,646	28,737
Purchases	(11,463)	(46,965)
Wages and salaries	(174,786)	(220,741)
Consumables	(3,609)	(112,130)
Other costs of sale	(6,327)	(52,842)
Service charge from charity	(62,100)	(123,235)
Other admin expenses	(7,991)	(11,693)
Corporation tax	16,006	(16,006)
Profits gift aided to charity paid in year	-	(212,079)
<b>Retained earnings</b>	<b>(61,078)</b>	<b>(145,106)</b>

The assets and liabilities of the company were:

Fixed assets - £9,239 (2020 - £1,866)  
Current assets - £129,353 (2020 - £635,625)  
Current liabilities - £129,552 (2020 - £567,373)  
Net assets - £9,040 (2020 - £70,118)

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**13. Charitable subsidiary activity**

The charitable activities include activities within our subsidiary charity Trent Compassion Trust. A summary of the activity for the year is shown below.

	<b>2021</b> £	2020 £
Total income	<b>304,416</b>	165,922
Total expenses	<b>(305,316)</b>	(172,345)
<b>Deficit for the year</b>	<b>(900)</b>	(6,423)

The assets and liabilities of the charity were:

Fixed assets - £23,825 (2020 - £27,841)  
Current assets - £149,527 (2020 - £136,921)  
Current liabilities - £47,102 (2020 - £37,612)  
Net assets - £126,250 (2020 - £127,150)

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**14. Group and charity charitable expenditure**

Charitable expenditure is split between our three primary objectives as shown below.

Objective 1 - Furthering of the Gospel of Jesus Christ and Advancing the Kingdom of God

Objective 2 - Building up the Faith of Christian Believers

Objective 3 - Showing Compassion for the Vulnerable

The split of this expenditure is detailed in the consolidated income and expenditure account.

Included in "donations to charities" within both general and restricted charitable expenditure are amounts donated to the following charities:

	2021 £	2020 £
Vineyard Churches UK and Ireland - company or charity registration number - 1099748	<b>146,900</b>	123,200
Individuals	<b>24,900</b>	12,500
Love the One - company or charity registration number - 1131615	<b>32,500</b>	22,500
Operation Mobilisation - company or charity registration number - 1008196	<b>10,900</b>	10,000
Tearfund - company or charity registration number - 265464	<b>35,000</b>	-
Fusion UK - company or charity registration number - 1073572	<b>2,300</b>	4,500
The Family Impact - company or charity registration number - 1092759	-	4,000
Jericho Road Project - company or charity registration number - 1145740	-	1,900
Carpenters Arms - company or charity registration number - 1147791	-	15,000
Other small donations to charities and organisations	<b>9,700</b>	8,000
Alpha International - company or charity registration number - 1086179	-	5,000
Open homes - company or charity registration number - 1110176	<b>500</b>	1,300
Hope Nottingham - company or charity registration number - 1161248	-	13,000
Children's Book Scheme - NCC*	<b>5,000</b>	-
Homes for Good - company or charity registration number - 1158707	<b>15,000</b>	-
Citizens UK - company or charity registration number - 1107264	<b>400</b>	-
	<b>283,100</b>	220,900

Notes:

The number of individuals we provided grants and small gifts to in the year was 3 (2020 - 15).

The number of other small gifts to charities and organisations we supported in the year was 23 (2020 - 9).

\* Gifts were given to support various projects through NCC (Nottingham City Council).

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**15. Staff costs**

	<b>group 2021 £</b>	<b>group 2020 £</b>	<b>company 2021 £</b>	<b>company 2020 £</b>
Wages and salaries	<b>1,587,651</b>	1,479,587	<b>1,348,972</b>	1,238,597
Social security costs	<b>107,103</b>	109,129	<b>107,103</b>	109,129
Contribution to defined contribution pension schemes	<b>63,461</b>	61,080	<b>63,461</b>	61,080
	<b>1,758,215</b>	1,649,796	<b>1,519,536</b>	1,408,806

The average number of persons employed by the company during the year was as follows:

	<b>group 2021 No.</b>	<b>group 2020 No.</b>	<b>company 2021 No.</b>	<b>company 2020 No.</b>
Pastoral	<b>35</b>	51	<b>35</b>	51
Operational	<b>75</b>	72	<b>49</b>	37
	<b>110</b>	123	<b>84</b>	88

The average headcount expressed as full-time equivalents was:

	<b>group 2021 No.</b>	<b>group 2020 No.</b>	<b>company 2021 No.</b>	<b>company 2020 No.</b>
Pastoral	<b>26</b>	23	<b>26</b>	23
Operational	<b>34</b>	40	<b>26</b>	30
	<b>60</b>	63	<b>52</b>	53

No employee received remuneration amounting to more than £60,000 in either year.

This analysis includes staff from our trading activities and other charities we support such as Trent Compassion Trust.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**16. Key management (group and charity)**

	<b>2021</b> £	2020 £
Gross remuneration	<b>113,789</b>	116,300
Employer's national insurance	<b>12,057</b>	12,500
Employer's pension contributions	<b>6,659</b>	6,600
	<b>132,505</b>	135,400

There are currently 3 members of staff (2020 - 3), the trustees consider to be key management; John & Debby Wright and Paul Bevan

**17. Trustees' remuneration and expenses (group and charity)**

During the year, one or more trustees has been paid remuneration or has received other benefits from an employment with the company. The remuneration paid is made in pursuant to an order made by the Charity Commissioners under section 105 of the Charities Act 2011. The value of trustees' remuneration and other benefits was as follows:

		<b>2021</b> £	2020 £
John Wright	Remuneration	<b>33,704</b>	34,800
	Pension contributions paid	<b>1,868</b>	1,862

Trustee and related party remuneration amounted to £107,417 (2020 - £87,700) and employer's pension contributions of £5,086 (2020 - £4,600).

Included in the above remuneration are amounts paid to John Wright, the sole trustee to receive a salary and contributions towards a pension scheme from the charity.

The balance of the remuneration in 2021 and 2020 was paid to family members of the trustees John Wright, Sam Dunlop and Paul Bryce who were employed in their own right.

Trustees or their family members were reimbursed for expenses incurred during the year in pursuit of various activities of the church. 5 trustees or related family members received expense reimbursements in the year (2020 - 5). Expenses reimbursed to trustees or related family members amounted to £2,147 (2020 - £3,200).

A remuneration committee makes recommendations to the trustees for the salary scales for all staff, and for specific salaries on those scales for senior staff. The trustees consider the recommendations for any individuals in their absence.

During the year ended 30 June 2021, no trustee expenses have been incurred (2020 - £3,200).

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**18. Tangible fixed assets**

**group**

	Freehold property £	Long-term leasehold property £	Office equipment £	Other fixed assets £	Total £
<b>Cost or valuation</b>					
At 1 July 2020	5,447,920	4,340,601	178,302	1,062,625	11,029,448
Additions	-	-	16,996	210,742	227,738
Disposals	-	-	(65,293)	(160,520)	(225,813)
At 30 June 2021	5,447,920	4,340,601	130,005	1,112,847	11,031,373
<b>Depreciation</b>					
At 1 July 2020	591,471	1,503,545	154,055	853,346	3,102,417
Charge for the year	94,169	110,288	21,264	184,778	410,499
On disposals	-	-	(65,293)	(160,520)	(225,813)
Transfers between classes	-	(629)	-	-	(629)
At 30 June 2021	685,640	1,613,204	110,026	877,604	3,286,474
<b>Net book value</b>					
At 30 June 2021	4,762,280	2,727,397	19,979	235,243	7,744,899
At 30 June 2020	4,856,449	2,837,056	24,247	209,279	7,927,031

Included within freehold property is freehold land at a cost of £3,122,000 (2020: £3,122,000), which is not depreciated.

The long leasehold property above is held on a 999-year lease. Within both the long leasehold and the freehold property only the building element is depreciated.

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**18. Tangible fixed assets (continued)**

company

	Freehold property £	Long-term leasehold property £	Office equipment £	Other fixed assets £	Total £
<b>Cost or valuation</b>					
At 1 July 2020	5,402,645	4,340,601	147,624	1,011,422	10,902,292
Additions	-	-	12,555	199,061	211,616
Disposals	-	-	(53,316)	(152,130)	(205,446)
At 30 June 2021	5,402,645	4,340,601	106,863	1,058,353	10,908,462
<b>Depreciation</b>					
At 1 July 2020	569,864	1,503,545	123,864	807,695	3,004,968
Charge for the year	89,642	110,288	21,264	176,539	397,733
On disposals	-	-	(53,316)	(152,130)	(205,446)
Transfers between classes	-	(629)	-	-	(629)
At 30 June 2021	659,506	1,613,204	91,812	832,104	3,196,626
<b>Net book value</b>					
At 30 June 2021	4,743,139	2,727,397	15,051	226,249	7,711,836
At 30 June 2020	4,832,781	2,837,056	23,760	203,727	7,897,324

Included within freehold property is freehold land at a cost of £3,122,000 (2020: £3,122,000), which is not depreciated.

The long leasehold property above is held on a 999-year lease. Within both the long leasehold and the freehold property only the building element is depreciated.

The mortgage and treasury loan are secured with a fixed and floating charge on the long leasehold church property which has a net book value of £2,822,823 at 30 June 2021 (2020 - £2,837,056).

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**19. Fixed asset investments**

company	Subsidiary company £
<b>Cost or valuation</b>	
At 30 June 2021	<u>1</u>
<b>Net book value</b>	
At 30 June 2021	<u>1</u>
At 30 June 2020	<u>1</u>

TV Conferencing Limited:

The charity holds 1 share worth £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid. The activities and results of this company are summarised in note 12.

Trent Compassion Trust:

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. The activities and results of this company are summarised in note 13.

**20. Stocks**

	group 2021 £	group 2020 £
Finished goods and goods for resale	<u>5,345</u>	<u>5,599</u>



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**21. Debtors**

	<b>group 2021 £</b>	<b>group 2020 £</b>	<b>company 2021 £</b>	<b>company 2020 £</b>
<b>Due within one year</b>				
Trade debtors	<b>14,106</b>	55,474	<b>830</b>	5,883
Amounts owed by group undertakings - concessionary loans	-	-	<b>161,028</b>	582,903
Amounts owed by participating interests	<b>612</b>	1,637	<b>612</b>	1,637
Other debtors	<b>5,369</b>	4,718	<b>2,602</b>	4,450
Prepayments and accrued income	<b>5,212</b>	3,275	<b>5,212</b>	3,275
Tax recoverable	<b>89,850</b>	168,348	<b>89,850</b>	168,348
	<b>115,149</b>	233,452	<b>260,133</b>	766,496

**22. Creditors: Amounts falling due within one year**

	<b>group 2021 £</b>	<b>group 2020 £</b>	<b>company 2021 £</b>	<b>company 2020 £</b>
Bank overdrafts	<b>3,578</b>	-	-	-
Bank loans	<b>89,572</b>	109,061	<b>89,572</b>	109,061
Concessionary loans	<b>25,000</b>	25,000	<b>25,000</b>	25,000
Trade creditors	<b>16,967</b>	30,980	<b>14,277</b>	29,182
Corporation tax	-	16,006	-	-
Other taxation and social security	<b>25,405</b>	27,991	<b>25,405</b>	27,991
Other creditors	<b>17,676</b>	24,145	<b>13,524</b>	22,859
Accruals and deferred income	<b>30,969</b>	45,161	<b>25,765</b>	42,171
	<b>209,167</b>	278,344	<b>193,543</b>	256,264

Details of the security given on the bank loans is detailed in note 23.

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**23. Creditors: Amounts falling due after more than one year**

	<b>group 2021 £</b>	<b>group 2020 £</b>	<b>company 2021 £</b>	<b>company 2020 £</b>
Bank loans	<b>1,254,770</b>	1,324,853	<b>1,254,770</b>	1,324,853
Concessionary loans	<b>50,000</b>	65,000	<b>50,000</b>	65,000
	<b>1,304,770</b>	1,389,853	<b>1,304,770</b>	1,389,853

Interest on bank loans during the year amounted to £31,665 (2020 - £36,500).

Included within the above are amounts falling due as follows:

	<b>group 2021 £</b>	<b>group 2020 £</b>	<b>company 2021 £</b>	<b>company 2020 £</b>
<b>Between one and two years</b>				
Concessionary loans	<b>50,000</b>	65,000	<b>50,000</b>	65,000
<b>Between two and five years</b>				
Bank loans	<b>311,934</b>	321,153	<b>311,934</b>	321,153
<b>Over five years</b>				
Bank loans	<b>942,836</b>	1,003,700	<b>942,836</b>	1,003,700

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	<b>group 2021 £</b>	<b>group 2020 £</b>	<b>company 2021 £</b>	<b>company 2020 £</b>
Payable or repayable by instalments	<b>942,836</b>	1,003,700	<b>942,836</b>	1,003,700

The borrowings are in the form of bank mortgages, bank treasury loans and concessionary loans.

The loans below represents the aggregate amount of secured liabilities; there is no security provided against the concessionary loan. Secured loans represent 18% (2020: 19%) of the net book value of the properties owned at the year end. The amount secured is on all monies due to or to become due from the charity to the bank on any account whatsoever.

The mortgage and treasury loan are secured with a fixed and floating charge on the long leasehold church property and by a cross guarantee with TV Conferencing Limited, the wholly owned trading subsidiary.

The individual loans have the following terms:

Mortgage 1 at 1.312% over Bank of England base rate (0.75% at year end), repayable by 2033.

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**23. Creditors: Amounts falling due after more than one year (continued)**

Mortgage 2 at 2.193% over Bank of England base rate (0.75% at year end), repayable by 2039.

Mortgage 2 fixed at 2.193% for 10 years, to be renegotiated by 2029.

Consessionary loan; no interest charged.

**24. Financial instruments**

	group 2021 £	group 2020 £	company 2021 £	company 2020 £
<b>Financial assets</b>				
Financial assets measured at fair value through income and expenditure	1,680,151	1,419,821	1,422,660	702,734
Financial assets measured at amortised cost	14,106	55,474	830	5,883
	<u>1,694,257</u>	<u>1,475,295</u>	<u>1,423,490</u>	<u>708,617</u>
	group 2021 £	group 2020 £	company 2021 £	company 2020 £
<b>Financial liabilities</b>				
Financial liabilities measured at amortised cost	1,390,952	1,507,015	1,384,384	1,505,667

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

Financial assets measured at amortised cost comprise trade debtors.

Financial liabilities measured at amortised cost comprise trade creditors accruals, bank loans and overdrafts .

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**25. Statement of funds**

**Statement of funds - current year**

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2021 £
<b>Unrestricted funds</b>					
General Funds	1,186,542	2,692,921	(2,278,258)	(87,509)	1,513,696
Trent Compassion Trust	54,019	14,209	(16,771)	-	51,457
TV Conferencing Limited	70,118	189,191	(250,269)	-	9,040
	<u>1,310,679</u>	<u>2,896,321</u>	<u>(2,545,298)</u>	<u>(87,509)</u>	<u>1,574,193</u>
<b>Restricted funds</b>					
Build Project Fund	6,392,978	98,432	(259,168)	77,509	6,309,751
Build SAF Fund	108,980	27,763	(81,705)	-	55,038
Other restricted funds	31,938	26,876	(40,982)	-	17,832
Trent Compassion Trust	73,131	166,721	(175,059)	10,000	74,793
	<u>6,607,027</u>	<u>319,792</u>	<u>(556,914)</u>	<u>87,509</u>	<u>6,457,414</u>
<b>Total of funds</b>	<u>7,917,706</u>	<u>3,216,113</u>	<u>(3,102,212)</u>	<u>-</u>	<u>8,031,607</u>

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**25. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1 July 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2020 £
<b>Unrestricted funds</b>					
General Funds	827,391	2,675,220	(2,239,787)	(76,282)	1,186,542
Trent Compassion Trust	58,684	19,815	(24,480)	-	54,019
TV Conferencing Limited	215,224	650,583	(795,689)	-	70,118
	<u>1,101,299</u>	<u>3,345,618</u>	<u>(3,059,956)</u>	<u>(76,282)</u>	<u>1,310,679</u>
<b>Restricted funds</b>					
Building Project Fund	6,481,769	138,245	(303,318)	76,282	6,392,978
Build SAF Fund	95,843	38,992	(25,855)	-	108,980
Other restricted funds	14,579	31,768	(14,409)	-	31,938
Trent Compassion Trust	74,889	36,495	(38,253)	-	73,131
	<u>6,667,080</u>	<u>245,500</u>	<u>(381,835)</u>	<u>76,282</u>	<u>6,607,027</u>
<b>Total of funds</b>	<u><u>7,768,379</u></u>	<u><u>3,591,118</u></u>	<u><u>(3,441,791)</u></u>	<u><u>-</u></u>	<u><u>7,917,706</u></u>

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**26. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	304,351	7,440,547	<b>7,744,898</b>
Current assets	1,614,437	186,209	<b>1,800,646</b>
Creditors due within one year	(94,595)	(114,572)	<b>(209,167)</b>
Creditors due in more than one year	(250,000)	(1,054,770)	<b>(1,304,770)</b>
<b>Total</b>	<u>1,574,193</u>	<u>6,457,414</u>	<u><b>8,031,607</b></u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	151,111	7,775,920	7,927,031
Current assets	1,303,851	355,021	1,658,872
Creditors due within one year	(144,283)	(134,061)	(278,344)
Creditors due in more than one year	-	(1,389,853)	(1,389,853)
<b>Total</b>	<u>1,310,679</u>	<u>6,607,027</u>	<u>7,917,706</u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**27. Reconciliation of net movement in funds to net cash flow from operating activities**

	group 2021 £	group 2020 £
Net income for the year (as per Statement of Financial Activities)	<b>113,901</b>	149,289
<b>Adjustments for:</b>		
Depreciation charges	<b>410,499</b>	485,800
Dividends, interests and rents from investments	<b>(355)</b>	(1,414)
Loss/(profit) on the sale of fixed assets	<b>(629)</b>	-
Decrease in stocks	<b>254</b>	-
Decrease in debtors	<b>118,303</b>	26,239
Decrease in creditors	<b>(33,682)</b>	(7,734)
Bank interest	<b>31,665</b>	36,500
Corporation tax	<b>(16,006)</b>	16,006
<b>Net cash provided by operating activities</b>	<b>623,950</b>	704,686

**28. Analysis of cash and cash equivalents**

	group 2021 £	group 2020 £
Cash in hand	<b>1,680,151</b>	1,419,821
<b>Total cash and cash equivalents</b>	<b>1,680,151</b>	1,419,821

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**29. Analysis of changes in net debt**

	At 1 July 2020 £	Cash flows £	At 30 June 2021 £
Cash at bank and in hand	1,419,821	260,330	1,680,151
Bank overdrafts repayable on demand	-	(3,578)	(3,578)
Debt due within 1 year	(134,061)	19,489	(114,572)
Debt due after 1 year	(1,389,853)	85,083	(1,304,770)
	<u>(104,093)</u>	<u>361,324</u>	<u>257,231</u>

**30. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £63,461 (2020: £61,080). Contributions totalling £12,900 (2020: £19,400) were payable to the fund at the balance sheet date and are included in creditors.

**31. Operating lease commitments**

At 30 June 2021 the group and the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	group 2021 £	group 2020 £	company 2021 £	company 2020 £
Not later than 1 year	11,111	11,903	11,111	11,903
Later than 1 year and not later than 5 years	10,994	22,105	10,994	22,105
	<u>22,105</u>	<u>34,008</u>	<u>22,105</u>	<u>34,008</u>

**32. Members' liability**

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.



**TRENT VINEYARD**  
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**33. Related party transactions**

	2021 £	2021 £	2020 £
Vineyard Churches UK and Ireland - charity number 1099748 - their board shares two trustees with Trent Vineyard - amount owing	<b>612</b>	-	1,636
Vineyard Churches UK and Ireland - charity number 1099748 - their board shares two trustees with Trent Vineyard - amount paid	-	<b>146,900</b>	123,200
John and Debbie Wright - amount paid	-	<b>300</b>	700
	<b>612</b>	<b>147,200</b>	125,536

There are no further related party transactions to disclose.

**34. Controlling party**

There is no ultimate controlling party.

**35. Subsidiaries**

TV Conferencing Limited:

The charity holds 1 share worth £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid. The activities and results of this company are summarised in note 12,

Trent Compassion Trust

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. The activities and results of this company are summarised in note 13.

**36. Funds transfers**

Our mortgage was taken out to fund part of our building, the cost and depreciation of which are classified as part of our restricted reserves. We pay down our mortgage each year with cash from our general reserves so at the end of each year we transfer the value of the down payment out of general reserves and into our restricted reserves, £77,509 (2020 - £76,282). The other transfer in the year of £10,000 (2020 - £nil) is a transfer between Trent Vineyard and Trent Compassion Trust.

**TRENT VINEYARD**  
(a company limited by guarantee)

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2021**

	2021 £	2021 £	2020 £	2020 £
<b>Income</b>				
Donations	2,846,330		2,624,648	
Charitable activities	184,157		102,395	
Other trading activities	184,643		641,188	
Investment income	355		1,414	
Other income	628		-	
	<hr/>	<hr/>	<hr/>	<hr/>
		3,216,113		3,369,645
<b>Less:</b>				
<b>Objective 1 - Furthering the Gospel</b>				
Pastoral and ministry salaries	383,197		362,473	
Operational salaries	187,375		186,095	
Ministry costs	33,227		45,179	
Charitable donations	66,831		67,041	
Buildings	183,161		167,785	
Administration	85,797		83,786	
Other costs	62,244		-	
	<hr/>	<hr/>	<hr/>	<hr/>
		1,001,832		912,359
<b>Objective 2 - Building up the Faith</b>				
Pastoral and ministry salaries	383,197		362,473	
Operational salaries	187,375		186,095	
Ministry costs	71,037		133,562	
Charitable donations	54,439		54,464	
Buildings	183,161		167,785	
Administration	85,797		83,785	
Other costs	28,552		5,738	
	<hr/>	<hr/>	<hr/>	<hr/>
		993,558		993,902

**TRENT VINEYARD**  
(a company limited by guarantee)

**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)**  
**FOR THE YEAR ENDED 30 JUNE 2021**

	2021 £	2021 £	2020 £	2020 £
<b>Objective 3 - Showing Compassion</b>				
Pastoral and ministry salaries	184,214		178,011	
Operational salaries	131,669		130,770	
Ministry costs	119,420		138,470	
Charitable donations	90,091		73,901	
Buildings	110,282		117,903	
Administration	60,289		58,876	
Other costs	161,792		32,516	
	<hr/>		<hr/>	
		857,757		730,447
Other costs		249,065		583,648
		<hr/>		<hr/>
<b>Total expenditure</b>		<b>3,102,212</b>		<b>3,220,356</b>
		<hr/>		<hr/>
<b>Net income for the reporting period</b>		<b>113,901</b>		<b>149,289</b>
		<hr/>		<hr/>
<b>Surplus for the reporting period</b>		<b>113,901</b>		149,289
<b>Surplus brought forward at 1 July 2020</b>		<b>7,917,706</b>		7,768,417
		<hr/>		<hr/>
<b>Surplus carried forward at 30 June 2021</b>		<b>8,031,607</b>		7,917,706
		<hr/>		<hr/>