

TRENT VINEYARD

England & Wales · Charity number 1044369

Details

Other names	TRENT VINEYARD, NOTTINGHAM
Status	Registered
Legal form	Charitable company
Company number	03018774
Registered	1995-02-20
Register	View on the Charity Commission register

Contact

Address	Trent Vineyard Unit 1 Easter Park Lenton Lane Nottingham NG7 2PX
Phone	01159887060
Email	connect@trentvineyard.org
Website	www.trentvineyard.org

Activities

Objects: (A) THE FURTHERANCE OF RELIGIOUS OR SECULAR PUBLIC EDUCATION; (B) THE ADVANCEMENT OF THE CHRISTIAN FAITH INCLUDING MISSIONARY ACTIVITIES IN THE UNITED KINGDOM AND OVERSEAS AND ALSO INCLUDING BUT NOT LIMITED TO THE PLANTING OF NEW CHURCHES AND ORGANISATIONS OF CONGREGATIONS; (C) THE RELIEF OF THE POOR AND NEEDY; (D) THE RELIEF OF THE SICK AND ELDERLY; (E) SUCH OTHER CHARITABLE OBJECTS AND FOR THE BENEFIT OF SUCH OTHER CHARITABLE BODIES AND INSTITUTIONS AS THE TRUSTEES SHALL IN THEIR ABSOLUTE DISCRETION SEE FIT

Activities: God has called us to build a biblical, growing, & diverse church in Nottingham, which will, in a creative & contemporary way, in the power of the Holy Spirit, worship God & communicate the gospel with compassion and generosity. We aim to make, train, & equip disciples to be effective in the extending of God's Kingdom, to develop leaders, to plant new churches, & to contribute to the body of Christ

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** UNITED KINGDOM AND OVERSEAS
- Nottingham City
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£4,097,271	£4,086,739	£7,262,629	111
2024-06-30	£3,849,506	£4,149,906	£7,252,097	129
2023-06-30	£3,760,300	£4,033,340	£7,552,497	125
2022-06-30	£3,262,949	£3,469,019	£7,825,537	99
2021-06-30	£3,216,113	£3,102,212	£8,031,607	110

Trustees

Name	Role	Appointed
Amanda Jane Stott		2026-04-13
Daniel James Turner		2025-10-13
George Peter Taft		2025-10-13
Jessica Joyce Woodliffe		2022-02-07
John Bodily		2023-10-01
Michael Peter Yanney		2019-05-20
Samuel James Dunlop		2019-01-21

TRENT VINEYARD

England & Wales - Charity number 1044369

Accounts

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

TRENT VINEYARD
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2025**

Trustees

Paul Bryce (resigned 10 March 2025)
Clive Sillito (resigned 26 January 2026)
Paul Tomkins (resigned 13 October 2025)
Samuel Dunlop
Michael Yanney
Jessica Woodliffe
John Bodily, also employed as senior pastor
George Taft (appointed 13 October 2025)
Daniel Turner (appointed 13 October 2025)

Company registered number

3018774

Charity registered number

1044369

Registered office

Unit 1
Easter Park
Lenton Lane
Nottingham
NG7 2PX

Company secretary

Paul Bevan

Independent auditor

Barnett & Turner Accountants Ltd
Statutory Auditor
Chartered Accountants
Cromwell House
68 West Gate
Mansfield
Nottinghamshire
NG18 1RR

Bankers

Barclays Bank plc
Leicester
LE87 2BB

Charities Aid Foundation Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4LQ

Flagstone Group Ltd
1st Floor
Clareville House
26-27 Oxendon Street
London
SW1Y 4EL

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Solicitors	Edward Connor Solicitors 10 The Point Market Harborough LE16 7QU Actons Solicitors 4-8 Regent Street Nottingham NG1 5BQ
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TRENT VINEYARD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

The trustees present their annual report together with the audited financial statements of the company for the year from 1 July 2024 to 30 June 2025. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

We believe that we comply with The Charity Commission guidance on public benefit and specifically the advancement of religion as well as complying with company law.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Introduction

Our Vision Statement:

"God has called us to build a biblical, growing and diverse church in Nottingham, which will, in a creative and contemporary way, in the power of the Holy Spirit, worship God and communicate the gospel with compassion and generosity.

We aim to make, train and equip disciples to be effective in the extending of God's Kingdom, to develop leaders, to plant new churches, and to contribute to the blessing of the whole Body of Christ."

Trent Vineyard was started in 1996 by 10 people led by John & Debby Wright. From humble beginnings, meeting in people's homes and then rented venues, we raised the funds to buy a plot of land and construct our own facility which we have called home since 2003.

We aim to be a light across our city, serving and blessing those who live here. As we have grown in size we have been able to set up numerous ministries that reach out to many different groups of people. We have had the privilege of seeing lives transformed as we share the compassion and love of God with those we meet.

Having our own building allows us to facilitate all our church activities as well as make rooms available for commercial and public sector organisations during the week. This trading activity generates an income stream that supports our charitable activities, but we are also delighted when people with no church background are able to make use of our facilities. Alongside this we have a great coffee shop which is used by those who are part of the church and neighbouring businesses, and, like conferencing, provides us with another great opportunity to open up our facility to the public. The commercial activity is delivered through our subsidiary company TV Conferencing Limited.

We also deliver a number of our social action activities through Trent Compassion Trust (TCT) which is a subsidiary charity of Trent Vineyard.

Our broad aims continue to be the following:

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

- furthering the gospel of Jesus Christ and advancing the Kingdom of God
- building up the faith of Christian believers
- showing compassion for the vulnerable

c. Activities undertaken to achieve objectives

We are always looking for ways to develop our ministries and serve the people we meet throughout the year whether they see themselves as members of the church or not. The following pages detail the strategy we have used to meet our primary objectives.

This year has been encouraging, as we have continued to love and serve the city of Nottingham, despite the challenges due to sustained inflationary pressures extending the cost-of-living crisis, we have adapted to continue to meet the needs in our community. We have looked to keep Church members connected, grow in discipleship and continue the journey of becoming a more diverse church. Reflecting on the year overall, the outlook is very positive.

The church has continued to focus on serving, supporting and discipling, adapting to the needs around us, alongside our trading activities, which has seen a full and active year.

Weekly attendance at Church services grew this year to just over 2,440, up from 2,280 in the prior year (a 7% increase). Online attendance, included in the total, grew at the same rate as in-person, showing the value of continuing to engage online.

Over 2,920 people attended one of our four in-person Carol Services in December 2024 with a further 900 plus joining online. We also held a family service where adults, children and youth join together for the two morning services at Easter. We see over 450 Trent Kids and Trent Youth on Sunday as well as run various mid-week events and services for Kids and Youth to attend throughout the year.

At the Carol Services we invited people to give financially to support an affiliated charity Community Money Advice (CMA), with the purpose of supporting local churches and community groups who help people overcome their money problems and debt. CMA support over 150 centres in the UK, including the one we provide at Trent Compassion Trust, through our debt advice centre, Step Forward Money advice. With support from CMA we provide debt advice for those in need in Nottingham, to enable individuals to live debt-free. We raised over £3,800, which we match-funded, so were able to gift over £7,700 to CMA, towards the charitable work they do.

Throughout the year, we hosted a number of Alpha courses, where people are invited to explore Christianity and what it means to follow Jesus. We were delighted to welcome over 180 people attended sessions of these courses.

In March 2025 we hosted a conference with the theme of 'Come Holy Spirit', with times of worship, teaching and ministry to wait and rest in the presence of God. Church members and members of other local churches were invited to attend and receive during the weekend. This was a positive and resounding success with many stories from people who have been encouraged in their faith.

In May 2025, we hosted a 'Thy Kingdom Come' event, a citywide prayer and worship gathering which originated in Market Square in Nottingham. Hundreds of Christians attended the evening event from various churches across Nottingham to pray for our city, the country and the nation.

We have held multiple events for students, young adults, families, married people, kids and youth across the year to provide peer support, pray, as well as have loads of fun growing as disciples of Jesus.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

Through Trent Compassion Trust we continued to partner with the charity 'Hope into Action' specifically towards the provision of accommodation, across a number of properties, for a homeless family, refugees, ex-offenders and those who have recently completed rehabilitation programmes.

We have continued working on our sustainability roadmap to reduce our carbon footprint, including continuing to secure our electricity supply from renewable sources, with gas supply being a mix of renewable and carbon off-set ('Carbon Neutral'). In April 2025 we implemented a new food waste system across site, helping to improve the carbon footprint of our waste disposal, alongside existing recycling systems.

Following on from the success of the Church 'all-in-weekend' in 2024, in June 2025, we had an 'all-in-Saturday' where church members headed out across the city to take part in various projects to share God's love in practical ways.

Through the year, we have been attentive to the Lord's leading to love Jesus, love each other and love Nottingham in all we do.



Objective 1:

Furthering the Gospel & Advancing the Kingdom

We welcome those of all beliefs from every background who wish to visit, and we continue to see people join us who have had little or no previous interaction with church.

We were privileged to gather for 3 baptism services through the year, baptising a total of 126 people across

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

these services. We were also able to continue with our outreach to the wider Nottingham community via our street ministry, through which we shared the Gospel with over 500 people with 22 people praying with us to invite Jesus into their lives. We connected with over 185 people at our Newcomers meals where people considering joining the church hear more about the story of Trent Vineyard and what God is doing through the church.

This year our Small Groups have been able to support and bless local people in numerous ways, with one group buying gift sets for colleagues in a local school, one of whom was undergoing cancer treatment. Another group was able to give away bags of chocolates to neighbours and a local Chinese school received invitations to our Carol Services.

During the 'all-in-Saturday' around 60 small groups went out across Nottingham doing a number of different projects including:

- Creating 'toiletry packs' containing essentials goods for those who arrive at a local venue for a detox with only the clothes they arrive in.
- Making up a care hamper for the staff on one of the paediatrics wards at City hospital, with ward staff sharing that they were encouraged that we thought of them.
- Five small groups joined together to do some gardening at a local school alongside some members of staff. Everyone did a great job and lots of areas were cleared and made much nicer for the children to be in!
- A DIY SOS job for a single mum and her 3 children locally, with a number of small groups involved. We had 14 adults and 6 kids, each helping for between 4 to 6 hours in the heat. We also had some very generous giving to buy all that was needed to transform her house. The lady says she is still shocked at how beautiful her house is!

Over the year the Student and Young Adults engaged with the wider student community at Nottingham (UoN) and Nottingham Trent Universities. During freshers' week the team did a number of prayer walks, and a city centre 'blessing the community' where we sent out groups with welcome bags, booklets explaining who Jesus is and cards telling them about student events. We were able to chat to a number of students about church, and also prayed for some of them. We also attended UoN Freshers' Fair talking with new students about Jesus seeking to try connecting with a church. They also ran numerous events for students and young adults through the year, to which there is always an encouragement to invite people making their first steps with faith.

In November, we hosted at Trent Vineyard a national Vineyard conference, called 'Cause to Live For', for young adults, run by Vineyard Churches UK and Ireland (VCUKI). After the conference around 20 students and young adults from our church spontaneously went out into the city in the evening to share their faith. They had felt so encouraged after the conference that they felt they had to go and spread the word of Jesus in the city. They were able to pray for lots of people who were really interested in Jesus, and expressed an interest in coming along to church.

This year our discipleship year (called ZOÉ) did a Blessing the Community project while on a ministry trip to another Vineyard church in the Welsh Valleys where the team gave local volunteers a day off from serving, praying for people on the streets and helping run a community fun day. In June 2025, several of our Gap Year volunteers were able to travel to LIV Village (a Christian organisation that provides residential care for orphaned and vulnerable children) in South Africa to support a conference welcoming around 500 young people.

Other exciting stuff we have been up to includes: Healing on the streets (starting conversations about faith); giving refreshments on Sunday (part of welcoming everyone); Alpha courses (for those with questions about life and faith); Men's & Women's events (great places to invite friends along to); Christmas carol services (a beautiful creative event to share the gospel with others including friends and neighbours).

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

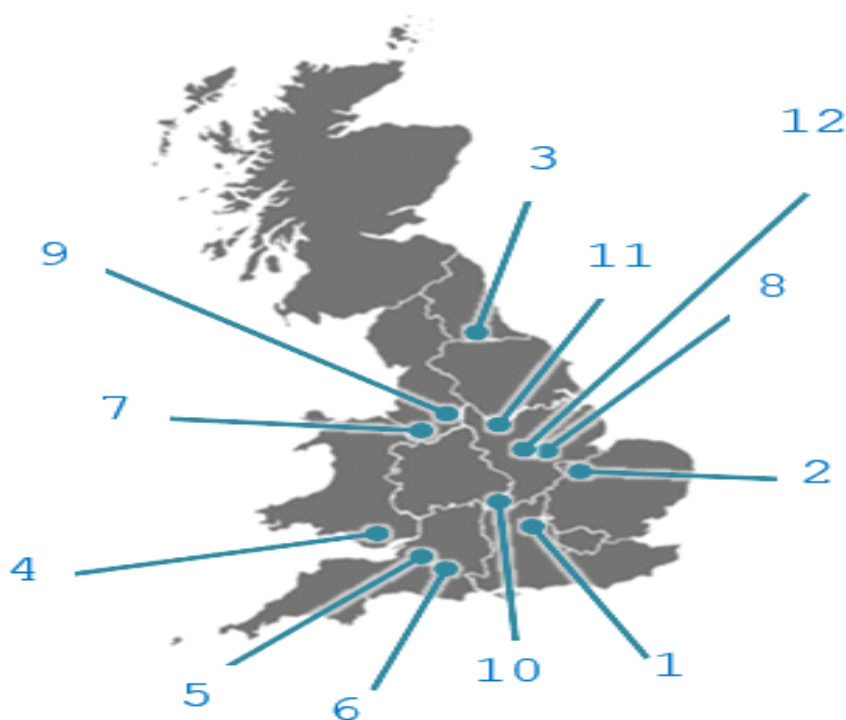
Church Planting

There is only so much Trent Vineyard can do from our single location in Nottingham so from the start we have been passionate about extending God's kingdom by starting or planting new churches across the country. These are autonomous charities who are connected to Vineyard Churches UK & Ireland.

Churches that have been started or planted by members of Trent Vineyard that we have sent out since we started as a church in 1996:

1. North Thames Vineyard (High Wycombe)*
2. Melton Vineyard (Melton Mowbray)
3. Tyneside Vineyard (Newcastle)
4. Cardiff Vineyard
5. Severn Vineyard (Bristol)*
6. Vineyard Bath*
7. Vineyard 53 (Chester & West)
8. Mansfield Vineyard *
9. Manchester Vineyard
10. Hope Vineyard Oxford
11. Derwent Valley Vineyard (Derby) *
12. Leicester Vineyard

* Church plant has now been closed or is no longer a Vineyard church.



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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)



Objective 2:

Building up Believers' Faith

Each Sunday we run two morning services and an evening service, with practical teaching and worship in an informal, relaxed atmosphere. We also offer a livestream broadcast of the 11:15 service, for those exploring church, members unable to attend and the blessing of the wider Church.

Young people meet in their own age groups in Trent Kids (for 0-11s) and Trent Youth (11-18) on Sunday mornings and during the week. Trent Kids ran groups at both morning services over the year, with Trent Youth also gathering at the Youth Centre. This has given the Trent Youth team the ability to provide extra support for young people with additional needs.

In the summer we took over 200 young people to the Vineyard Churches UK and Ireland (VCUKI) National Youth event, Dreaming The Impossible (DTI), supported by over 45 team members. There are many stories of young people having a profound and life-changing week, with a number of first time commitments and re-commitments to following Jesus. One of the youth attendees shared,

"I was struggling being here anxiety was just overwhelming and I wanted to leave. But then in one worship session I asked the lord to fill me with joy and I asked my friend to pray for me and I broke down in tears that evening i realised how free I felt and I just relaxed and I can't wait to be here next year my anxiety used to be crippling but now I feel free."

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

Numbers attending Trent Youth both on Sundays and mid-week have grown through the year, with Sunday attendance averaging 160 across the two services over the year. Some of the year 11 - 13s have joined or continued in an initiative called the Academy. This is aimed at any young people looking for further input on discipleship and leadership. It generally met every other week in term time and included joining a serving team on a Sunday as part of the initiative.

We have also invested a lot of time and energy in our support for young people with additional needs, developing an area within our youth auditorium called the 'calm space' – aimed at helping young people with additional needs stay within the same space. This year we've also launched Trent Youth comets, following on from the group Comets in Trent Kids, aimed at supporting young people with a high level of support needs when they are unable to connect in the main youth service. It is a privilege to provide this space and support in Trent Youth, and now are running it on 2 Sundays a month.

Trent Kids saw numbers attending on Sunday mornings grow through the year, with over 900 different children attending across the year. We were delighted to dedicate a number of children through the year, with 97 kids making commitments to follow Jesus, 5 being baptised and 78 kids signing up to serve in some capacity within Trent Kids. Mid-week in-person events for kids continue to be key in the life of Trent Kids, including the Shine party in October with over 260 present, and Toddler Haven (group for pre-schoolers and parents), which has at times seen large numbers of attendees per event over the year and Mega-mornings. It was wonderful to host a series of events around the Easter weekend including our first family prayer event with interactive elements followed by a picnic lunch, as well as pizza evenings throughout the year and academic year-end celebrations.

At the 'Come Holy Spirit' conference, over 120 Trent Kids 0-11s joined for an extended time of prayer, with many encountering the Holy Spirit for the first time or in a new way. Following the conference, a parent came and shared that their daughter had been different since the encounter- she was reading her bible every day and was sharing her faith and praying for her friends.

At Christmas, we held Carols by Candlelight all-age services with over 2,400 attending across the day; beautiful and joyous all-age celebrations.

We continue to see a large number of students from the two local universities coming along to church, mainly at our evening service, which is followed by After Hours, a social gathering around our bar, with live music, games and snacks through the year. The team were able to organise prayer walks and training and equipping events such as 'Student Central', Student Leaders' weekend, along with gatherings such as the Pizza evening, Student Alpha and Graduation BBQ Celebration & Student Summer Ball, alongside leaders' events, prayer and worship events and the student weekend away to Wales in February 2025.

We regularly encouraged and invited people to join one of our many small groups that meet mid-week, usually in people's homes with a few held at our site. We currently have around 100 small groups meeting mid-week, with an average of around 9 people gathering per group. These groups give an opportunity to worship, read and discuss the bible alongside praying and supporting each other in daily life and pursuing Jesus.

Each year volunteers come and complete our discipleship courses (ZOÉ, Gap Year and Rooted) receiving teaching alongside volunteering practically in the church for up to two full days a week. This year the attendees met to connect and encourage each other in faith and go out to do different ministry activities such as sharing faith with and praying for people in Nottingham city centre.

We gather our Leaders three times over the year, including for a Leaders' Day in May 2025 with over 140 attending that day. These gatherings are designed to equip and support volunteers who help us to carry the pastoral and leadership weight and responsibilities within the church.

We love to invest in developing leaders and ran Inspire on two occasions, a training course for those who would

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

like to explore leading in the church to help us lead and care for the growing membership of the church, alongside several discipleship courses for those wanting to continue exploring faith at the end of an Alpha course or those who are already established in faith to grow deeper.

We partner closely with Vineyard Churches UK and Ireland (VCUKI) to help host and organise a series of national events aimed at teaching and equipping believers across the country. This includes the Cause To Live For conference aimed at young adults, the Vineyard Leaders' Gathering, aimed at those leading churches and ministries in Vineyard churches across the UK and Ireland, which were again hosted from Trent this year.

Also, with a significant team of volunteers from Trent we went to Staffordshire Showground to support Dreaming the Impossible conference aimed at teenagers across VCUKI and other denominations.

Other courses & events that ran throughout the year include:

Marriage & pre-marriage; investing in the lives of our married members - prophecy, healing & spiritual gifts - recovery groups - Trent Seniors - Remembrance Service; for those who are grieving the loss of loved ones. - Neurodiversity Support Group - Living with Loss, Bereavement Café - Young Adults Open Mic Night



Objective 3:

Compassion for the Vulnerable

We continue to seek ways to creatively and practically serve and help those in need, and help the

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

disadvantaged and socially excluded members of society in Nottingham. The range of compassion ministries we support is diverse and during the year included:

The soup run (giving out sandwiches and hot drinks in the city centre); prison ministry (leading services and offering support); Hope into Action (providing a home and support network for vulnerable people) and Hosting Nottingham Citizens (bringing together organisations across Nottingham to tackle injustices and bring about change in local communities).

In addition to this, our subsidiary charity Trent Compassion Trust (TCT) provides support and practical provision to those in our city who find themselves in need. This is done on a referral basis but once they are connected with us some stay connected with us and we seek to then provide a community where they are supported, cared for and helped.

Since 2001 a number of different projects to this end were established by the church including The Vineyard Aches Trust, The Arches, Soup Run and Step Forward Money Advice.

In 2019 TCT was created to draw these activities together with the aim of giving individuals not only immediate emergency support at a point of crisis, but also community and support to achieve lasting change. With over 250 volunteers, mainly from Trent Vineyard, TCT is able to reach out to over 4,100 vulnerable people per year, taking referrals from over 100 organisations in Nottingham.

This year, we have seen over 820 people from many nationalities seeking practical provision and have supported by providing furniture, food and clothing and care in community groups. Many of these people were refugees and asylum seekers.

Soup run has continued three times per week providing hot drinks, water, snacks and clothing along with prayer for those in need.

Refugees have been supported both with the provision of housing, in partnership with Hope into Action charity and also through groups that meet regularly for community, support and learning English. It has been a privilege to have a regular refugee football session, for asylum seekers facing isolation in the city. Trent Compassion Trust were also able to partner with Nottingham Citizens, to support 3 Afghan families being placed in Nottingham through a Citizens national scheme.

We have been able to develop community in three local prisons, delivering Sunday services once per month and providing support as prisoners are released and integrate into society.

Under the banner of 'Step Forward', we have continued to provide practical support for housing (with five furnished houses supported), employability (with programmes to provide skills from CV workshops, work experience and goal setting) & money advice (meeting 298 clients with a total debt over £3.6 million, and supporting them with debt and money management, including full write-off of debts). On feedback forms some clients shared their experience:

'Extremely helpful compassionate staff. Nothing is too much trouble for them.' "Kind, empathetic. Could not have managed without their advice and help." "The prayers at the end were a joy and immensely encouraging."

For more details TCT (Charity 1091918) produce their own set of accounts where you can see more details of what happened over the last year.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

Overseas

During the year we provided support to overseas projects. This ranged from running monthly prayer groups, to members of the church visiting and providing support to the projects.

While we don't have an annual programme of visiting these projects, members of our church do visit from time to time.

Charities and individuals across the world that Trent or Trent members support in some way:

1. Ghana (through Godwin & Emily Aduah, members of Trent Vineyard who now live out there)
2. Zimbabwe (through Family Impact, a charity supporting parents and children)
3. Japan (through Dave and Heidi Skipper in partnership with the Baptist Union)
4. India (through the charity Love the One)
5. Frontiers through a year internship placement
6. Various church members including our gap year visited LIV Village in South Africa



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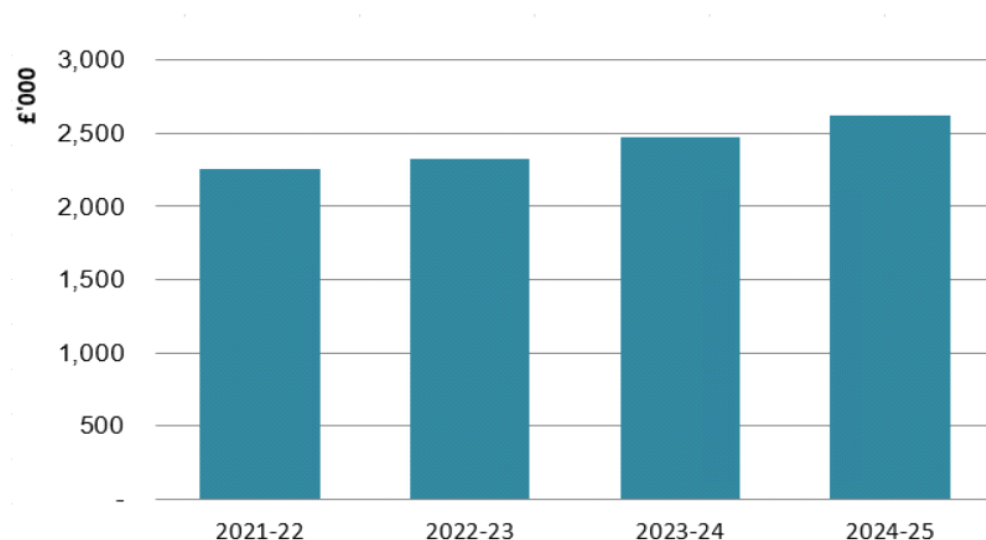
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

Statistics

Financial statistics

Voluntary Income (General Funds): - Charity only



Voluntary income increased by 6% in the financial year 2024-25 compared to 2023-24. This was driven by an increase in regular giving and a significantly increased level of gift-aid including some back-claims. This is encouraging, in light of the ongoing cost-of-living crisis, with many church members continuing to join us in giving online.

Trading Surplus (General Funds):

We were pleased to see TV Conferencing Limited trading continue to perform really well and deliver a strong level of profit for the full year. This year, as in the prior year, the full profit will be gift-aided to Trent Vineyard, helping to reduce the loss-position overall for the lead charity.

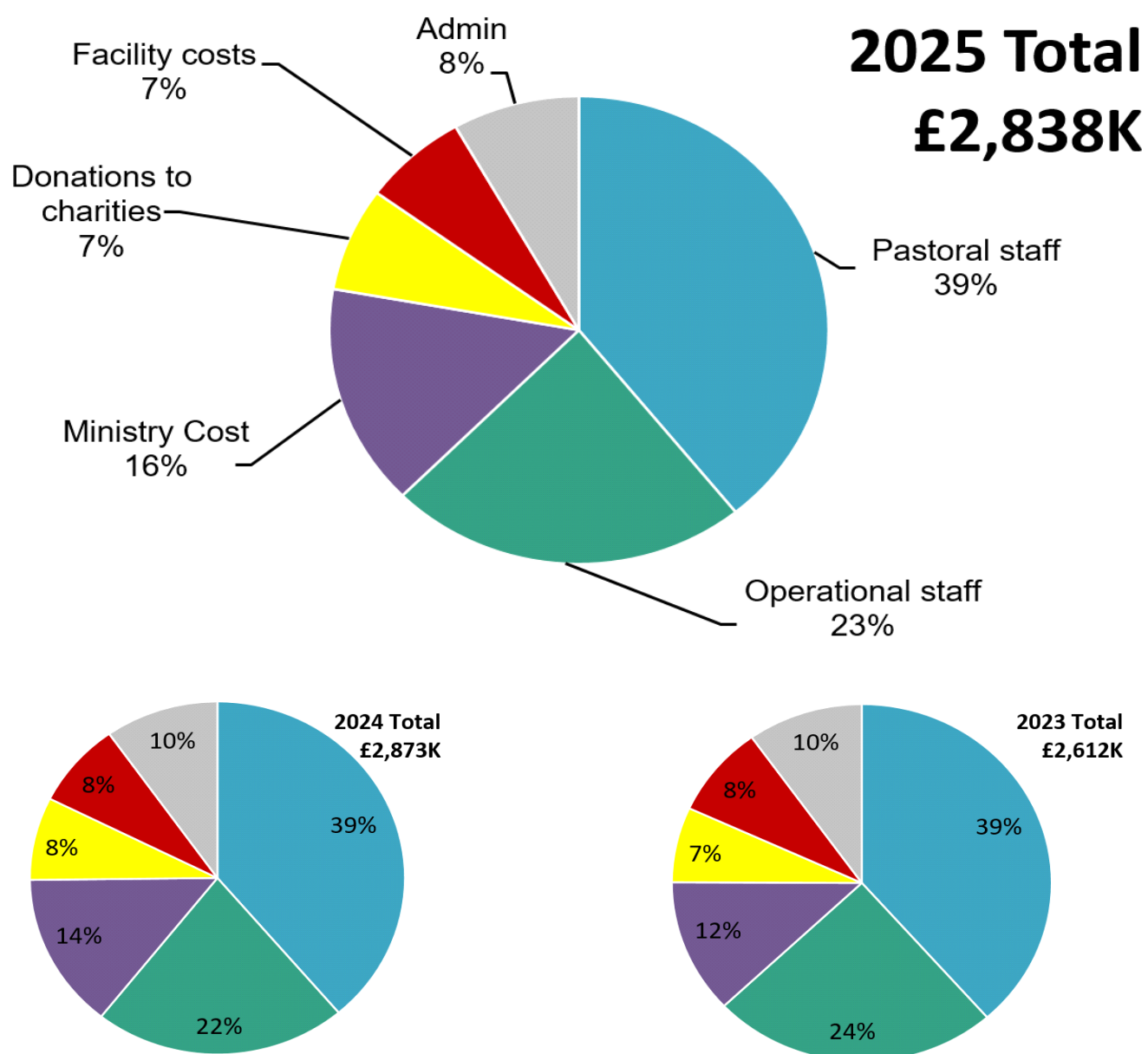
Conferencing saw growth just lower than forecast for the period, but ahead of prior year, and our costs were better than we budgeted resulting in us exceeding the full-year budgeted profit. The coffee shop was ahead on income but costs were higher as we sought to continue to deliver great service resulting in a loss for the year. However, overall we have seen reasonable growth, despite the rising cost base for the year.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

Charitable Expenditure (General Funds)



Further details of this expenditure is given in the consolidated income and expenditure account.

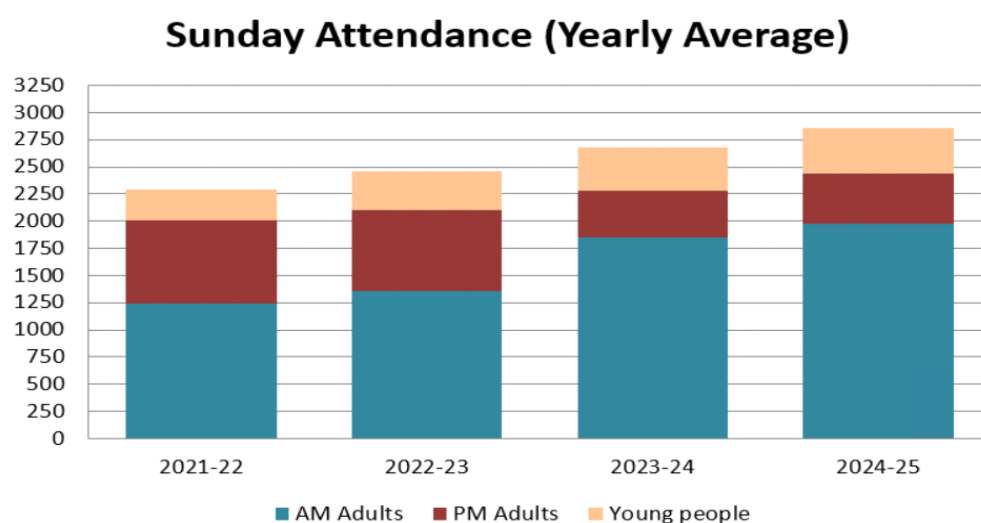
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Objectives and activities (continued)

Church statistics

Sunday Attendance (Yearly Average):



Average adult attendance has increased by 7% over this year, which is very encouraging. The growth has been driven equally by the morning and evening services, which includes those joining church online via the live stream.

Our kids & young people attendance has increased by over 5% over this last year, with attendees increasing across all services for Kids and Youth.

d. Volunteers

We actively encourage people to volunteer their time and get involved serving the church and are so thankful for their contribution. We could not operate and do everything we do without their generosity and the dedication of those who diligently serve each year.

Throughout the year there have been so many areas with opportunities for voluntary hours in support of Sunday, mid-week activities and in our compassion projects. We have been encouraged to see existing and new members getting involved to help meet the need within our community.

Active Volunteers: over 1,100

Total Volunteer Hours: approximately 115,000

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Strategic report

Achievements and performance

a. Main achievements of the company

To summarise what has been said above, Trent Vineyard is in a strong position both financially and in terms of Sunday attendance. We have clearly grown but we continue to face challenging times as the pressure of sustained levels of inflation and cost-of-living realities unfold.

Our major source of general income (donations from individuals) remains really healthy and this, coupled with the profit from the trading subsidiary, has delivered a small surplus for the full year.

For details of our main charitable objectives and our continued performance against them, see the pages above.

Our trading activities, conferencing and the coffee shop have performed well, considering the scenarios faced, returning a good level of profitability across those businesses.

b. Fundraising activities and income generation

Trent Vineyard is very careful and sensitive in how we raise funds. We do not solicit donations on the street or via phone calls. We invite those who are part of our church to support the work of the church and where a person is not able to financially support the work we respect this.

Generosity is an important part of our understanding of God's character and His will for us is to flourish in this area. This is taught with care at various points in the year during a Sunday service. It is very important to us that an individual never feels compelled to give to Trent Vineyard and we are always clear that whatever they may decide to give is between them and God.

c. Investment policy and performance

Our Articles authorise us to invest our funds.

Cash balances are currently held with Barclays Bank, Charities Aid Foundation Bank and Flagstone Group Ltd.

We have operated a policy of keeping available funds within interest-bearing deposit accounts while balancing this with our liquidity requirements.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

b. Reserves policy

Rationale:

We maintain a level of free reserves to mitigate against the risk that the charity experiences an unexpected event which would put us in financial difficulty.

This might include an event which would bring Trent Vineyard into disrepute, the premises being forced to close for a long period of time or a serious decline in the economic environment we operate in.

We have prepared financially for these eventualities, enabling us to make wise decisions for the long-term future of Trent Vineyard as a group.

Target Level:

We believe that the appropriate level of unrestricted reserves should be based on a proportion of our regular costs as follows:

- Four months of long-term commitments, such as mortgage and utilities payments and also the cost of running our Sunday services which would be a vital activity to maintain;
- Two months of medium-term commitments such as permanent staff costs and the monthly financial support we provide to partner charities;
- One month of short-term costs, including the day to day ministry activity of the church.

Our review has estimated this target level is £650,000 for the group. We hold enough in our general reserves to cover this.

The reserves held as at 30 June 2025 are above target levels.

Maintenance:

We review, on a quarterly basis, the level of reserves held.

Review of Policy:

During the year the trustees aim to carry out a full review of our reserves policy to ensure it remains up to date and relevant.

c. Principal risks and uncertainties

The trustees have assessed the major risks to which the group and the company are exposed, in particular those related to the operations and finances of the group and the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

We have systems of internal control which are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

They include:

- Annual income forecasting and budget setting approved by the trustees;
- Regular consideration by the trustees of financial reports;
- Delegation of authority and segregation of duties;
- Identification and management of risks.

We aim to review on a regular basis the main risks that the church faces. The trustees consider the key risks to a church like ours to be finances, safeguarding, health & safety, reputation and human resources. We employ specialist staff to assist with managing the risk in each of these areas. We also engage third party experts for advice.

We believe that the internal financial controls conform to guidelines issued by The Charity Commission and Company Law.

Structure, governance and management

a. Constitution

Trent Vineyard is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association and operates as a church.

b. Methods of appointment or election of trustees

The management of the group and the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The day to day running of the church is delegated to the employed pastoral and operational staff. The staff are led by the Senior Pastor, John Bodily, Senior Associate Pastor Susie Aldridge and their Senior Leadership Team which is as follows:

John Bodily	Senior Pastor
Susie Aldridge	Senior Associate Pastor
Tom Bird	Director of Operations
Paul Bevan	Business Director
Dave Miller	Senior Ministry Pastor
Ben Hyett	Senior Ministry Pastor
Sam McDermid	Manager and Researcher
Rebecka Stewart	Senior Ministry Pastor

d. Policies adopted for the induction and training of trustees

New trustees are appointed when appropriate. Suitable candidates, who are generally selected from within the church membership, are considered on the basis of their skills, experience and sympathy with the aims of the church. New trustees have the opportunity of reviewing appropriate documents, including the management accounts, as part of their induction process.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Structure, governance and management (continued)

e. Pay policy for key management personnel

A remuneration committee makes recommendations to the trustees for the salary scales for all staff and for specific salaries on those scales for senior staff. Recommendations regarding individuals' remuneration are considered by the trustees when those individuals are not in attendance.

f. Related party relationships

The charity holds 1 share worth £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid.

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK.

Plans for future periods

This next year is going to be about continuing the vision and charitable objectives, while navigating the economic challenges and cost increases, to continue to reach and engage with all those we come into contact with.

With strong in-person attendance continuing, we will carry-on with the third service on a Sunday so we provide space for those who want to start coming to church as well as those already part of the church.

We anticipate that our trading activities will continue to grow beyond the level of the financial year just closed. However we are conscious with cost rises that we cannot be sure the level to which demand could be impacted.

Our compassion ministries will be one area where we continue foresee high demand as we look to meet the need especially with the impact of the financial economic climate impact on those at the lower income levels. As ever, this will be not just a practical assistance but also spiritual as we see disciples grow and mature.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Approved by order of the members of the board of trustees on
and signed on their behalf by:

Samuel Dunlop
(Trustee)

TRENT VINEYARD
(a company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 JUNE 2025

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group and the company's transactions and disclose with reasonable accuracy at any time the financial position of the group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRENT VINEYARD
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD

Opinion

We have audited the financial statements of Trent Vineyard (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 30 June 2025 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 30 June 2025 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be

TRENT VINEYARD
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The company did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: FRS 102, Companies Act 2006.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Obtaining third-party confirmation of material bank and loan balances.
- Documenting and verifying all significant related party and consolidated balances and transactions.
- Reviewing documentation such as the company board minutes, for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with those charged with governance of the entity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Wilson FCA CTA (Senior Statutory Auditor)

For and on behalf of

Barnett & Turner Accountants Ltd

Statutory Auditor

Chartered Accountants

Date:

TRENT VINEYARD
(a company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	4	2,700,074	95,133	2,795,207	2,602,669
Charitable activities	5	186,728	-	186,728	196,354
Other trading activities	6	1,086,726	-	1,086,726	1,026,211
Investments	7	28,210	-	28,210	24,272
Other income	8	400	-	400	-
Total income		4,002,138	95,133	4,097,271	3,849,506
Expenditure on:					
Raising funds	9	756,611	-	756,611	745,936
Charitable activities	10	2,873,012	457,116	3,330,128	3,403,970
Total expenditure		3,629,623	457,116	4,086,739	4,149,906
Net income/(expenditure)		372,515	(361,983)	10,532	(300,400)
Transfers between funds	25	(169,650)	169,650	-	-
Net movement in funds		202,865	(192,333)	10,532	(300,400)
Reconciliation of funds:					
Total funds brought forward		1,575,488	5,676,609	7,252,097	7,552,497
Net movement in funds		202,865	(192,333)	10,532	(300,400)
Total funds carried forward		1,778,353	5,484,276	7,262,629	7,252,097

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 30 to 55 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)
REGISTERED NUMBER: 3018774

CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	18		6,828,401		7,017,945
Current assets					
Stocks	20	9,597		10,583	
Debtors	21	339,522		309,475	
Cash at bank and in hand		1,348,332		1,191,340	
		1,697,451		1,511,398	
Current liabilities					
Creditors: amounts falling due within one year	22	(361,635)		(286,347)	
Net current assets			1,335,816		1,225,051
Total assets less current liabilities			8,164,217		8,242,996
Creditors: amounts falling due after more than one year	23		(901,588)		(990,899)
Total net assets			7,262,629		7,252,097
Charity funds					
Restricted funds	25		5,484,276		5,676,609
Unrestricted funds	25		1,778,353		1,575,488
Total funds			7,262,629		7,252,097

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on and signed on their behalf by:

Samuel Dunlop
(Trustee)

The notes on pages 30 to 55 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)
REGISTERED NUMBER: 3018774

COMPANY BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	18	6,810,765	6,988,027
Investments	19	1	1
		<u>6,810,766</u>	<u>6,988,028</u>
Current assets			
Debtors	21	426,093	379,609
Cash at bank and in hand		774,602	755,175
		<u>1,200,695</u>	<u>1,134,784</u>
Current liabilities			
Creditors: amounts falling due within one year	22	(281,801)	(235,549)
Net current assets		<u>918,894</u>	<u>899,235</u>
Total assets less current liabilities		<u>7,729,660</u>	<u>7,887,263</u>
Creditors: amounts falling due after more than one year	23	(901,588)	(990,899)
Total net assets		<u><u>6,828,072</u></u>	<u><u>6,896,364</u></u>
Charity funds			
Restricted funds	25	5,440,989	5,643,059
Unrestricted funds	25	1,387,083	1,253,305
Total funds		<u><u>6,828,072</u></u>	<u><u>6,896,364</u></u>

The company's net movement in funds for the year was £(68,292) (2024 - £(287,510)).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on and signed on their behalf by:

Samuel Dunlop
(Trustee)

The notes on pages 30 to 55 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	27	379,950	33,940
Cash flows from investing activities			
Interest from investments	7	28,210	24,272
Purchase of tangible fixed assets	18	(103,266)	(67,754)
Bank interest	23	(58,591)	(67,324)
Net cash used in investing activities		(133,647)	(110,806)
Cash flows from financing activities			
Repayments of borrowing	29	(89,311)	(87,138)
Net cash used in financing activities		(89,311)	(87,138)
Change in cash and cash equivalents in the year		156,992	(164,004)
Cash and cash equivalents at the beginning of the year		1,191,340	1,355,344
Cash and cash equivalents at the end of the year	28	1,348,332	1,191,340

The notes on pages 30 to 55 form part of these financial statements

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trent Vineyard meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the company and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

1.2 Going concern

At the date of signing there is a degree of uncertainty about the full economic impact of the cost of living and the wider geo-political landscape. The trustees continue to monitor the position closely, however they believe that the company will continue at an appropriate level of activity subject to their continued support and therefore continue to adopt the going concern basis.

The trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the group's objectives, as well as any associated support costs.

Trent Vineyard is part of a group registered for VAT. VAT is not recoverable in respect of the charitable part of the group's activities. VAT is recoverable in respect of the portion of the group's activities which are defined as business activities for VAT purposes.

Where applicable the group claims a portion of the VAT on expenditure based on the proportion of trading to charitable activities that we undertake as agreed with HMRC.

Expenditure classified as charitable in nature is therefore shown in these financial statements inclusive of the VAT that we are unable to reclaim.

1.5 Donated services

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised; refer to the trustees' report for more information about their contribution.

1.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the consolidated statement of financial activities upon the completion of the relevant performance-related conditions. Other grants that are not subject to performance-related conditions are credited to the consolidated statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies (continued)

1.8 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold and leasehold land	-	nil
Freehold and long-term leasehold property	-	3% on a straight line basis
Short-term leasehold property	-	10% on a straight line basis
Motor vehicles	-	25% on a straight line basis
Office equipment	-	25% on a straight line basis
Computer equipment	-	25% on a straight line basis
Other fixed assets	-	25% on a straight line basis

1.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies (continued)

1.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

1.15 Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.16 Operating leases

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight line basis over the lease term.

1.17 Pensions

The group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the group to the fund in respect of the year.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. Accounting policies (continued)

1.18 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

22% of our voluntary income is set apart to be given away, or spent on activities which benefit those outside our church. There is no legal obligation to set apart these funds; this is simply a long term policy agreed by the trustees.

1.19 Concessionary loans

Concessionary loans are loans which are made or received at below the prevailing market rate of interest, that are not repayable on demand and are for the purposes of furthering the objectives of Trent Vineyard.

Loans are recorded in the financial statements at the amount received or paid.

2. General information

Trent Vineyard is a charitable company limited by guarantee and registered in England, company registered number 3018774, and charity registered number 1044369.

TRENT VINEYARD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation of fixed assets:

Determining the appropriate rate of depreciation of tangible fixed assets requires an estimate of the useful economic life and ultimate net realisable value. The useful economic life is determined to be the period during which the asset will be usable.

Stock valuation:

Stock is valued at the lower of cost and net realisable value on a FIFO basis.

4. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	2,700,074	95,133	2,795,207	2,602,669
Total 2024	2,505,962	96,707	2,602,669	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

5. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Other charitable activities	162,128	162,128	175,097
Room rental	24,600	24,600	21,257
	<u>186,728</u>	<u>186,728</u>	<u>196,354</u>
Total 2024	<u>196,354</u>	<u>196,354</u>	

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Trading income - TV Conferencing Limited	<u>1,086,726</u>	<u>1,086,726</u>	<u>1,026,211</u>
Total 2024	<u>1,026,211</u>	<u>1,026,211</u>	

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

7. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest	28,197	28,197	24,211
Interest receivable	13	13	61
	<u>28,210</u>	<u>28,210</u>	<u>24,272</u>
	<u>24,272</u>	<u>24,272</u>	
Total 2024			

8. Other incoming resources

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Profit on sale of fixed assets	400	400	-
	<u>-</u>	<u>-</u>	
Total 2024			

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

9. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Other costs	374,009	374,009	357,015
Wages and salaries	374,999	374,999	378,497
Depreciation	7,603	7,603	10,424
	<u>756,611</u>	<u>756,611</u>	<u>745,936</u>
Total 2024	<u>745,936</u>	<u>745,936</u>	

10. Analysis of expenditure on charitable activities

Summary by expense type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Other costs	1,126,980	30,327	1,157,307	1,197,435
Wages and salaries	1,661,661	225,953	1,887,614	1,871,238
Depreciation	84,371	200,836	285,207	335,297
	<u>2,873,012</u>	<u>457,116</u>	<u>3,330,128</u>	<u>3,403,970</u>
Total 2024	<u>2,908,702</u>	<u>495,268</u>	<u>3,403,970</u>	

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

11. Auditor's remuneration

	2025 £	2024 £
Fees payable to the company's auditor for the audit of the company's annual accounts	14,589	14,589
Fees payable to the company's auditor in respect of: All non-audit services not included above	6,183	8,318

12. Trading subsidiary activity

The trading activities are carried out in a separate 100% owned trading subsidiary TV Conferencing Limited. A summary of the trading subsidiary's activity for the year is shown below.

	2025 £	2024 £
Coffee shop income	181,269	144,913
Conference centre income	914,305	885,172
Other activity income	13,153	14,405
Purchases	(92,087)	(74,776)
Wages and salaries	(374,999)	(378,497)
Consumables	(194,880)	(189,234)
Other costs of sale	(67,050)	(87,203)
Service charge from charity	(143,347)	(137,122)
Other admin expenses	(39,051)	(23,181)
Corporation tax	-	-
Profits gift aided to charity paid in year	(164,899)	(172,127)
Retained earnings	32,414	(17,650)

The assets and liabilities of the company were:

Fixed assets - £2,044 (2024 - £9,647)
Current assets - £553,484 (2024 - £466,737)
Current liabilities - £292,052 (2024 - £245,322)
Net assets - £263,476 (2024 - £231,062)

TRENT VINEYARD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

13. Charitable subsidiary activity

The charitable activities include activities within our subsidiary charity Trent Compassion Trust. A summary of the activity for the year is shown below.

	2025 £	2024 £
Total income	429,204	384,469
Total expenses	(382,795)	(379,710)
Surplus for the year	46,409	4,759

The assets and liabilities of the charity were:

Fixed assets - £15,592 (2024 - £20,271)
Current assets - £191,479 (2024 - £143,620)
Current liabilities - £35,990 (2024 - £39,219)
Net assets - £171,081 (2024 - £124,672)

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

14. Group and charity charitable expenditure

Charitable expenditure is split between our three primary objectives as shown below.

Objective 1 - Furthering of the Gospel of Jesus Christ and Advancing the Kingdom of God

Objective 2 - Building up the Faith of Christian Believers

Objective 3 - Showing Compassion for the Vulnerable

The split of this expenditure is detailed in the consolidated income and expenditure account.

Included in "donations to charities" within both general and restricted charitable expenditure are amounts donated to the following charities:

	2025 £	2024 £
Vineyard Churches UK and Ireland - company or charity registration number - 1099748	149,900	172,100
Individuals	18,800	10,000
Love the One - company or charity registration number - 1131615	9,500	10,000
Operation Mobilisation - company or charity registration number - 1008196	-	10,000
Tearfund - company or charity registration number - 265464	5,000	20,000
Fusion UK - company or charity registration number - 1073572	2,300	2,300
Emmanuel House - company or charity registration number - 1077424	-	20,800
The Family Project - company or charity registration number - 1092759	3,800	4,000
222 Ministries - company or charity registration number - 1147791	-	900
Other small donations to charities and organisations	2,200	200
Community Money Advice - company or charity registration number - 1111436	4,400	-
Open homes - company or charity registration number - 1110176	-	300
Red Cross - company or charity registration number - 220949	-	10,000
Jericho Road Project - company or charity registration number - 1145740	100	-
Somalia Christian Media Ministry - associated with Operation Mobilisation	10,000	-
	206,000	260,600

Notes:

The number of individuals we provided grants and small gifts to in the year was 14 (2024 - 19).

The number of other small gifts to charities and organisations we supported in the year was 4 (2024 - 3).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

15. Staff costs

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Wages and salaries	1,995,858	2,014,144	1,426,397	1,440,795
Social security costs	173,752	152,006	132,410	118,389
Contribution to defined contribution pension schemes	93,003	83,585	71,613	66,173
	2,262,613	2,249,735	1,630,420	1,625,357

A total of £nil (2024 - £nil) was paid in respect of redundancy costs during the year.

The average number of persons employed by the company during the year was as follows:

	Group 2025 No.	Group 2024 No.	Company 2025 No.	Company 2024 No.
Pastoral	35	37	29	31
Operational	76	92	40	38
	111	129	69	69

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	Group 2025 No.	Group 2024 No.
In the band £60,001 - £70,000	1	-

16. Key management (group and charity)

	2025 £	2024 £
Gross remuneration	196,517	181,507
Employer's national insurance	23,204	20,179
Employer's pension contributions	11,157	10,194
	230,878	211,880

During the year there were 4 members of staff (2024 - 6) that the trustees considered to be key management.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

17. Trustees' remuneration and expenses (group and charity)

During the year, a trustee (2024: 2 trustees) has been paid remuneration or have received other benefits from an employment with the company. The remuneration paid is made in pursuant to an order made by the Charity Commissioners under section 105 of the Charities Act 2011. The value of trustees' remuneration and other benefits was as follows:

		2025	2024
		£	£
John Wright	Remuneration	-	11,684
	Pension contributions paid	-	504
John Bodily	Remuneration	63,756	46,735
	Pension contributions paid	3,799	2,748

Trustee and related party remuneration amounted to £92,215 (2024 - £100,265) and employer's pension contributions of £5,364 (2024 - £5,223).

The balance of the remuneration in 2025 and 2024 was paid to family members of the trustees John Wright, Sam Dunlop and Paul Bryce who were employed in their own right.

Trustees or their family members were reimbursed for expenses incurred during the year in pursuit of various activities of the church. 6 trustees or related family members received expense reimbursements in the year (2024 - 6). Expenses reimbursed to trustees or related family members amounted to £2,322 (2024 - £2,875).

A remuneration committee makes recommendations to the trustees for the salary scales for all staff, and for specific salaries on those scales for senior staff. The trustees consider the recommendations for any individuals in their absence.

During the year, retirement benefits were accruing to 1 trustee (2024 - 1) in respect of defined contribution pension schemes.

During the year ended 30 June 2025, expenses totalling £2,235 were reimbursed or paid directly to 3 trustees (2024 - £312 to 2 trustees). Trustees were reimbursed for expenses incurred during the year in pursuit of various activities of the church.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

18. Tangible fixed assets

Group

	Freehold property £	Long-term leasehold property £	Office equipment £	Other fixed assets £	Total £
Cost or valuation					
At 1 July 2024	5,462,994	4,346,791	77,860	1,027,625	10,915,270
Additions	-	-	44,230	59,036	103,266
Disposals	-	-	(14,262)	(393,516)	(407,778)
Transfers between classes	4,346,791	(4,346,791)	-	-	-
At 30 June 2025	9,809,785	-	107,828	693,145	10,610,758
Depreciation					
At 1 July 2024	970,534	1,939,058	40,378	947,355	3,897,325
Charge for the year	202,423	-	27,757	62,630	292,810
On disposals	-	-	(14,262)	(393,516)	(407,778)
Transfers between classes	1,939,058	(1,939,058)	-	-	-
At 30 June 2025	3,112,015	-	53,873	616,469	3,782,357
Net book value					
At 30 June 2025	6,697,770	-	53,955	76,676	6,828,401
At 30 June 2024	4,492,460	2,407,733	37,482	80,270	7,017,945

Included within freehold property is freehold land at a cost of £3,122,000 (2024 - £3,122,000), which is not depreciated.

The long leasehold property above was previously held on a 999-year lease. In 2025 the charity has obtained the freehold to the long leasehold property, hence the transfer detailed above.

Within both the long leasehold and the freehold property only the building element is depreciated.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

18. Tangible fixed assets (continued)

Company

	Freehold property £	Long-term leasehold property £	Office equipment £	Other fixed assets £	Total £
Cost or valuation					
At 1 July 2024	5,402,645	4,346,791	56,239	944,254	10,749,929
Additions	-	-	44,230	59,036	103,266
Disposals	-	-	(14,262)	(390,166)	(404,428)
Transfers between classes	4,346,791	(4,346,791)	-	-	-
At 30 June 2025	9,749,436	-	86,207	613,124	10,448,767
Depreciation					
At 1 July 2024	929,563	1,939,058	18,755	874,526	3,761,902
Charge for the year	198,637	-	27,757	54,134	280,528
On disposals	-	-	(14,262)	(390,166)	(404,428)
Transfers between classes	1,939,058	(1,939,058)	-	-	-
At 30 June 2025	3,067,258	-	32,250	538,494	3,638,002
Net book value					
At 30 June 2025	6,682,178	-	53,957	74,630	6,810,765
At 30 June 2024	4,473,082	2,407,733	37,484	69,728	6,988,027

Included within freehold property is freehold land at a cost of £3,122,000 (2024 - £3,122,000), which is not depreciated.

The long leasehold property above was previously held on a 999-year lease. In 2025 the charity has obtained the freehold to the long leasehold property, hence the transfer detailed above.

Within both the long leasehold and the freehold property only the building element is depreciated.

The mortgage and treasury loan were secured with a fixed and floating charge on the long leasehold church property which has a net book value of £2,407,733 at 30 June 2024. In 2025 the charity has obtained the freehold to the long leasehold property.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

19. Fixed asset investments

company	Investments in subsidiary companies £
Cost or valuation	
At 1 July 2024	1
At 30 June 2025	1
Net book value	
At 30 June 2025	1
At 30 June 2024	1

TV Conferencing Limited:

The charity holds 1 share worth £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid. The activities and results of this company are summarised in note 12.

Trent Compassion Trust:

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. The activities and results of this company are summarised in note 13.

20. Stocks

	Group 2025 £	Group 2024 £
Finished goods and goods for resale	9,597	10,583

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

21. Debtors

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Due within one year				
Trade debtors	192,524	166,277	39,698	21,163
Amounts owed by group undertakings - concessionary loans	-	-	248,503	234,015
Amounts owed by participating interests	233	5,673	233	5,673
Other debtors	5,625	4,647	499	491
Prepayments and accrued income	48,140	43,328	44,160	28,717
Tax recoverable	93,000	89,550	93,000	89,550
	<u>339,522</u>	<u>309,475</u>	<u>426,093</u>	<u>379,609</u>

22. Creditors: Amounts falling due within one year

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Bank loans	88,039	88,039	88,039	88,039
Trade creditors	65,305	60,976	27,991	43,182
Other taxation and social security	85,763	64,072	85,466	63,800
Other creditors	23,913	19,073	23,913	19,073
Accruals and deferred income	98,615	54,187	56,392	21,455
	<u>361,635</u>	<u>286,347</u>	<u>281,801</u>	<u>235,549</u>
			Group 2025 £	Group 2024 £
Deferred income at 1 July 2024			24,980	58,245
Resources deferred during the year			37,770	24,980
Amounts released from previous periods			(24,980)	(58,245)
			<u>37,770</u>	<u>24,980</u>

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23. Creditors: Amounts falling due after more than one year

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Bank loans	901,588	990,899	901,588	990,899

Interest on bank loans during the year amounted to £58,591 (2024 - £67,324).

Included within the above are amounts falling due as follows:

Between two and five years

Bank loans	220,907	244,455	220,907	244,455
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Over five years

Bank loans	680,681	746,444	680,681	746,444
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The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Payable or repayable by instalments	680,681	746,444	680,681	746,444

The borrowings are in the form of bank mortgages, bank treasury loans and concessionary loans.

The loans below represents the aggregate amount of secured liabilities; there is no security provided against the concessionary loan.

Secured loans represent 16% (2024 - 16%) of the net book value of the properties owned at the year end.

The amount secured is on all monies due to or to become due from the charity to the bank on any account whatsoever.

The mortgage and treasury loan are secured with a fixed and floating charge on the long leasehold church property and by a cross guarantee with TV Conferencing Limited, the wholly owned trading subsidiary.

The individual loans have the following terms:

Mortgage 1 at 1.312% over Bank of England base rate (4.25% at year end), repayable by 2033.

Mortgage 2 at 2.193% over Bank of England base rate (4.25% at year end), repayable by 2039.

Mortgage 2 fixed at 2.193% for 10 years, to be renegotiated by 2029.

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**NOTES TO THE FINANCIAL STATEMENTS
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23. Creditors: Amounts falling due after more than one year (continued)

Concessionary loan; no interest charged.

24. Financial instruments

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Financial assets				
Financial assets measured at fair value through income and expenditure	1,348,332	1,191,340	774,603	755,176
Financial assets measured at amortised cost	192,524	166,277	39,698	21,163
	1,540,856	1,357,617	814,301	776,339
	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Financial liabilities				
Financial liabilities measured at amortised cost	1,115,778	1,204,912	1,074,010	1,179,366

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

Financial assets measured at amortised cost comprise trade debtors.

Financial liabilities measured at amortised cost comprise trade creditors, accruals, bank loans and overdraft.

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**NOTES TO THE FINANCIAL STATEMENTS
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25. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2025 £
Unrestricted funds					
General Funds	1,253,305	2,832,848	(2,827,431)	128,361	1,387,083
Trent Compassion Trust	91,122	82,551	(45,581)	(298)	127,794
TV Conferencing Limited	231,061	1,086,739	(756,611)	(297,713)	263,476
	<u>1,575,488</u>	<u>4,002,138</u>	<u>(3,629,623)</u>	<u>(169,650)</u>	<u>1,778,353</u>
Restricted funds					
Build Project Fund	5,567,341	-	(197,456)	-	5,369,885
Build SAF Fund	26,710	-	-	-	26,710
Other restricted funds	49,008	15,318	(19,932)	-	44,394
Trent Compassion Trust	33,550	79,815	(239,728)	169,650	43,287
	<u>5,676,609</u>	<u>95,133</u>	<u>(457,116)</u>	<u>169,650</u>	<u>5,484,276</u>
Total of funds	<u>7,252,097</u>	<u>4,097,271</u>	<u>(4,086,739)</u>	<u>-</u>	<u>7,262,629</u>

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**NOTES TO THE FINANCIAL STATEMENTS
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25. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2024 £
Unrestricted funds					
General Funds	1,327,448	2,605,981	(2,886,382)	206,258	1,253,305
Trent Compassion Trust	61,185	120,548	(22,320)	(68,291)	91,122
TV Conferencing Limited	248,712	1,026,270	(745,936)	(297,985)	231,061
	<u>1,637,345</u>	<u>3,752,799</u>	<u>(3,654,638)</u>	<u>(160,018)</u>	<u>1,575,488</u>
Restricted funds					
Build Project Fund	5,764,797	-	(197,456)	-	5,567,341
Build SAF Fund	26,710	-	-	-	26,710
Other restricted funds	64,917	19,111	(35,020)	-	49,008
Trent Compassion Trust	58,728	77,596	(262,792)	160,018	33,550
	<u>5,915,152</u>	<u>96,707</u>	<u>(495,268)</u>	<u>160,018</u>	<u>5,676,609</u>
Total of funds	<u><u>7,552,497</u></u>	<u><u>3,849,506</u></u>	<u><u>(4,149,906)</u></u>	<u><u>-</u></u>	<u><u>7,252,097</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

26. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	172,606	6,655,795	6,828,401
Current assets	1,879,343	(181,892)	1,697,451
Creditors due within one year	(273,596)	(88,039)	(361,635)
Creditors due in more than one year	-	(901,588)	(901,588)
Total	1,778,353	5,484,276	7,262,629

Analysis of net assets between funds - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	344,956	6,672,989	7,017,945
Current assets	1,428,840	82,558	1,511,398
Creditors due within one year	(198,308)	(88,039)	(286,347)
Creditors due in more than one year	-	(990,899)	(990,899)
Total	1,575,488	5,676,609	7,252,097

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

27. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2025 £	Group 2024 £
Net income/expenditure for the year (as per Statement of Financial Activities)	10,532	(300,400)
Adjustments for:		
Depreciation charges	292,810	345,721
Interest from investments	(28,210)	(24,272)
Decrease/(increase) in stocks	986	(2,116)
Decrease/(increase) in debtors	(30,047)	57,949
Increase/(decrease) in creditors	75,288	(110,266)
Bank interest	58,591	67,324
Net cash provided by operating activities	379,950	33,940

28. Analysis of cash and cash equivalents

	Group 2025 £	Group 2024 £
Cash in hand	1,348,332	1,191,340
Total cash and cash equivalents	1,348,332	1,191,340

29. Analysis of changes in net debt

	At 1 July 2024 £	Cash flows £	At 30 June 2025 £
Cash at bank and in hand	1,191,340	156,992	1,348,332
Debt due within 1 year	(88,039)	-	(88,039)
Debt due after 1 year	(990,899)	89,311	(901,588)
	112,402	246,303	358,705

TRENT VINEYARD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

30. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £93,003 (2024 - £83,585). Contributions totalling £15,319 (2024 - £16,461) payable to the fund at the balance sheet date and are included in creditors.

31. Operating lease commitments

At 30 June 2025 the group and the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
Not later than 1 year	14,561	14,561	14,561	14,561
Later than 1 year and not later than 5 years	30,023	44,584	30,023	44,584
	44,584	59,145	44,584	59,145

32. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

33. Related party transactions

	2025 £	2024 £
Related party transactions are as follows:		
Vineyard Churches UK and Ireland - charity number 1099748 - their board shares two trustees with Trent Vineyard - amount owing	149,900	172,100
John and Debby Wright	-	100
Emmanuel House Support Centre - charity number 1077424 - their board shares one trustee with Trent Vineyard - amount paid	-	20,800
Vineyard Churches UK and Ireland - salary reimbursement	200	-
	150,100	193,000

There are no further related party transactions to disclose.

34. Controlling party

There is no ultimate controlling party.

35. Funds transfers

The transfer in the year of £169,650 (2024 - £160,018) is an aggregate of transfers between Trent Vineyard, TV Conferencing Limited and Trent Compassion Trust.

TRENT VINEYARD
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CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2025 £	2024 £	2024 £
Income				
Donations	2,795,207		2,602,669	
Charitable activities	186,728		196,354	
Other trading activities	1,086,726		1,026,211	
Investment income	28,210		24,272	
Other income	400		-	
		4,097,271		3,849,506
Less:				
Objective 1 - Furthering the Gospel				
Pastoral and ministry salaries	449,750		451,355	
Operational salaries	242,881		231,785	
Ministry costs	52,909		48,457	
Charitable donations	54,687		52,224	
Buildings	148,383		159,945	
Administration	85,339		104,049	
Other costs	10,434		14,440	
		1,044,383		1,062,255
Objective 2 - Building up the Faith				
Pastoral and ministry salaries	449,750		451,355	
Operational salaries	242,881		231,785	
Ministry costs	158,583		144,527	
Charitable donations	40,676		39,094	
Buildings	148,383		159,945	
Administration	85,339		104,049	
Other costs	35,959		40,100	
		1,161,571		1,170,855

TRENT VINEYARD
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CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

	2025 £	2025 £	2024 £	2024 £
Objective 3 - Showing Compassion				
Pastoral and ministry salaries	213,044		212,583	
Operational salaries	170,673		162,876	
Ministry costs	150,688		145,116	
Charitable donations	(4,364)		5,915	
Buildings	93,595		101,720	
Administration	59,968		73,116	
Other costs	203,770		227,236	
		887,374		928,562
Other costs		993,411		988,234
Total expenditure		4,086,739		4,149,906
Net income/(expenditure) for the reporting period		10,532		(300,400)
Surplus/(Deficit) for the reporting period		10,532		(300,400)
Total funds brought forward at 1 July 2024		7,252,097		7,552,497
Total funds carried forward at 30 June 2025		7,262,629		7,252,097

TRENT VINEYARD

England & Wales - Charity number 1044369

Accounts

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

TRENT VINEYARD
(a company limited by guarantee)

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Company balance sheet	28
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2024**

Trustees	John Wright, also employed as senior pastor (resigned 30 September 2023) Paul Bryce Clive Sillito Paul Tomkins Samuel Dunlop Michael Yanney Jessica Woodliffe John Bodily, also employed as senior pastor (appointed 1 October 2023)
Company registered number	3018774
Charity registered number	1044369
Registered office	Unit 1 Easter Park Lenton Lane Nottingham NG7 2PX
Company secretary	Paul Bevan
Independent auditor	Barnett & Turner Accountants Ltd Statutory Auditor Chartered Accountants Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
Bankers	Barclays Bank plc Leicester LE87 2BB Charities Aid Foundation Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4LQ Flagstone Group Ltd 1st Floor Clareville House 26-27 Oxendon Street London SW1Y 4EL

TRENT VINEYARD
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Solicitors	Geldards LLP 1 Pride Place Pride Park Derby DE24 8QR
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TRENT VINEYARD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2024

The trustees present their annual report together with the audited financial statements of the company for the year from 1 July 2023 to 30 June 2024. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

We believe that we comply with The Charity Commission guidance on public benefit and specifically the advancement of religion as well as complying with company law.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Introduction

Our Vision Statement:

"God has called us to build a biblical, growing and diverse church in Nottingham, which will, in a creative and contemporary way, in the power of the Holy Spirit, worship God and communicate the gospel with compassion and generosity.

We aim to make, train and equip disciples to be effective in the extending of God's Kingdom, to develop leaders, to plant new churches, and to contribute to the blessing of the whole Body of Christ."

Trent Vineyard was started in 1996 by 10 people led by John & Debby Wright. From humble beginnings, meeting in people's homes and then rented venues, we raised the funds to buy a plot of land and construct our own facility which we have called home since 2003.

We aim to be a light across our city, serving and blessing those who live here. As we have grown in size we have been able to set up numerous ministries that reach out to many different groups of people. We have had the privilege of seeing lives transformed as we share the compassion and love of God with those we meet.

Having our own building allows us to facilitate all our church activities as well as make rooms available for commercial and public sector organisations during the week. This trading activity generates an income stream that supports our charitable activities, but we are also delighted when people with no church background are able to make use of our facilities. Alongside this we have a great coffee shop which is used by those who are part of the church and neighbouring businesses, and, like conferencing, provides us with another great opportunity to open up our facility to the public. The commercial activity is delivered through our subsidiary company TV Conferencing Limited.

We also deliver a number of our social action activities through Trent Compassion Trust (TCT) which is a subsidiary charity of Trent Vineyard.

Our broad aims continue to be the following:

TRENT VINEYARD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

- furthering the gospel of Jesus Christ and advancing the Kingdom of God
- building up the faith of Christian believers
- showing compassion for the vulnerable

c. Activities undertaken to achieve objectives

We are always looking for ways to develop our ministries and serve the people we meet throughout the year whether they see themselves as members of the church or not. The following pages detail the strategy we have used to meet our primary objectives.

This year has been encouraging as we have continued to love and serve the city of Nottingham, in light of the continued cost of living crisis, adapting and looking to meet some of the need in our community. While helping our church members stay connected, grow in discipleship and continue the journey of becoming a more diverse church. Reflecting on the year as a whole, the outlook is very positive.

The church has continued to focus on serving, adapting and meeting the need, alongside our trading activities which have seen a full and active year.

We have continued to broadcast church online alongside in-person church services on Sundays, hosting three services each Sunday throughout the year.

This year 2023-24 has seen the average weekly attendance figure grow to just over 2280 attending online and in-person increasing from just over 2100 in the prior year. We have seen a continued shift towards in-person attendance and online engagement trending at a similar level to the prior year.

In September 2023 John and Debby Wright, our founding pastors, transitioned leadership to John Bodily, supported by Susie Aldridge, the Senior Leadership Team, staff and volunteers.

We were delighted to celebrate the church's 27th birthday in September 2023. This year in light of the leadership transition, we shared stories from the 27 years of John and Debby Wright's leadership of the church, from staff and members of the church, hearing some of the many amazing things Jesus has been doing in the life of the church over that time.

Over 3,360 people attended one of our four in-person Carol Services in December 2023 with a further 800 plus joining online. We also held a family service where adults, children and youth join together for the service at Easter. Trent Kids and Trent Youth ran Sunday and mid-week events and services for Kids and Youth to attend throughout the full-year.

At the Carol services we invited people to give financially to support a partner charity Emmanuel House, with a purpose to support people who are homeless, rough sleeping, in crisis, or at risk of homelessness in Nottingham. Emmanuel House ran the Nottingham Winter shelter - providing a warm safe place for people who would otherwise be sleeping on the streets through the winter and beyond. We raised over £9,700 which we match funded, so were able to gift over £19,500 towards the charitable work they do.

We hosted a number of Alpha courses in-person, where people are invited to explore Christianity and what it means to follow Jesus. We were delighted to see over 170 people take part in these courses.

In May 2024, we organised another Bow Down event, a prayer gathering which started in Market Square in Nottingham, which was attended by hundreds of Christians from various churches across Nottingham to pray

TRENT VINEYARD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

for our city, the country and nation.

We have held multiple events for students, young adults, Trent Seniors, families, married people, kids and youth across the year to provide peer support, have loads of fun and grow as disciples of Jesus.

As in 2022-23, through Trent Compassion Trust we continued to partner with 'Hope into Action' specifically towards the provision accommodation for a homeless family, refugees, ex-offenders and those who have recently completed rehabilitation programmes, across a number of properties.

Following the work in 2022-23 with Nottingham Trent University, through their Sustainability in Enterprise programme, undertaking a free audit of our site and operations, we have continued working on our sustainability roadmap to reduce our carbon footprint. The year running to June 2024 is the first full-year in which all electricity was sourced from renewable sources, with Gas supply being a mix of renewable and carbon off-set ('Carbon Neutral').

In June 2023 a real highlight was our Church 'All-in weekend', giving opportunities to engage with our vision emphases "presence of God" and "outward looking". On the Friday we gathered together to worship God, pray and spend time in his presence. On Saturday we headed out to share God's love in practical ways through various projects across the city and on Sunday we held a 'Try Church Sunday' where the three services were specifically aimed at those who don't usually come to church.

Through the year and as we've worked through the transition, we have been busy following the Lord's leading to love Jesus, love each other and love Nottingham.

Objective 1:

Furthering the Gospel & Advancing the Kingdom

We welcome those of all beliefs from every background who wish to visit, and we continue to see people join us who have had little or no previous interaction with church.

We were privileged to gather for 3 baptism services through the year, baptising a total of 140 people across these services. We were also able to continue with our outreach to the wider Nottingham community via our Ministry on the Street teams, through which we shared the Gospel with nearly five hundred people with 25 people praying with us to invite Jesus into their lives. We connected with over 195 people at our Newcomers meals where people thinking of joining the church are able to hear about the story of Trent Vineyard and what God is doing through the church.

This year our Small Groups have been able to support and bless local people in numerous ways, with one group buying and installing an outdoor picnic table at a local school. Another group went out to Bulwell town centre to give away over 200 Easter eggs, primarily to shop workers and market traders and have conversations about faith with a second group sending out Easter eggs to a section of the Police Force responding to road traffic accidents.

During the 'All-in weekend' over 15 groups, sometimes a collective of more than one Small Group, went out across Nottingham doing one of the following: delivering over 110 gift packs to a primary school and care home, refreshing gardens, giving out gift bags to members of the community in need, painting properties for the Canaan Trust, a homelessness charity in Long Eaton, giving out chocolates, flowers and invites to try church in Bramcote, Bilborough, Beeston and Bulwell. Several groups went out to local schools to help with outdoor space renovation or painting and decorating having a wonderful impact across the city. One small group leader shared, *"we had no idea, but the head teacher told me that its 'thank a teacher week' at the school, but because of the complex nature of most of the families with kids at the school, they don't really get any thank yous, (in fact*

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

mainly complaints), so this will be amazing for them!"

The Student and Young Adults continued to engage with the wider student community at Nottingham and Nottingham Trent Universities. During freshers' week the team did a number of prayer walks, and a city centre 'blessing the community' where we sent three groups of 5 out with boxes of chocolate, bottles of water, sweets, Why Jesus booklets and Student event cards. We were able to chat to a number of students about church, and also prayed for some of them. We also attended UoN Freshers' Fair talking with new students about Jesus and trying church. They also ran numerous events for students and young adults through the year, to which there is always an encouragement to invite people making their first steps with faith. Over the year we were really encouraged that 7 students were baptised across the 3 baptism services.

As in 2022, this year our discipleship year (called ZOÉ) did a Blessing the Community project with Hope into Action; clearing gardens and building a shed ready for use for some of their clients. At the end of June 2024 four of our Gap Year volunteers were able to travel to LIV Village (a Christian organisation that provides residential care for orphaned and vulnerable children) in South Africa to support a conference.

Other exciting stuff we have been up to includes: Healing on the streets (praying for people in Market Square and starting conversations about faith); serving refreshments on Sunday (part of welcoming everyone); Alpha courses (for those with questions about life and faith); men's & women's events (a great places to invite friends); student graduation celebration party; carol services (a beautiful creative event to share the gospel with friends, neighbours and others).



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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

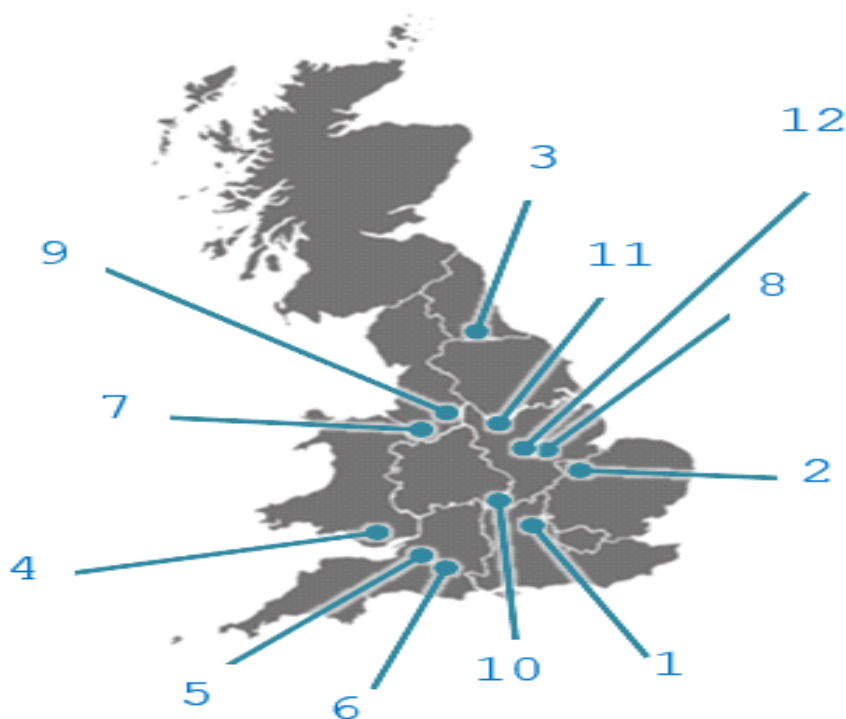
Church Planting

There is only so much Trent Vineyard can do from our single location in Nottingham so from the start we have been passionate about extending God's kingdom by starting or "planting" new churches across the country, which are autonomous charities who relate through relationship and the wider Vineyard organisation.

Churches that have been started ("planted") by members of Trent Vineyard that we have sent out since we started as a church in 1996:

1. North Thames Vineyard (High Wycombe)*
2. Melton Vineyard (Melton Mowbray)
3. Tyneside Vineyard (Newcastle)
4. Cardiff Vineyard
5. Severn Vineyard (Bristol)
6. Vineyard Bath
7. Vineyard 53 (Chester & West)
8. Mansfield Vineyard *
9. Manchester Vineyard
10. Hope Vineyard Oxford
11. Derwent Valley Vineyard (Derby) *
12. Leicester Vineyard

* Church plant has now been closed.



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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

Objective 2:

Building up Believers' Faith

Each Sunday we run two morning services and an evening service, with practical teaching and worship in an informal, relaxed atmosphere. We have continued to offer a live stream broadcast of the 11:15 service, for those exploring church, members unable to attend and the blessing of the wider Church.

Young people meet in their own age groups in Trent Kids (for 0-11s) and Trent Youth (11-18) on Sunday mornings and during the week. Trent Kids ran groups at both morning services over the year, with Trent Youth gathering at the 11:15 and 9:30 services. This has given the Trent Youth team the ability to provide extra support for young people with additional needs.

In the summer we took over 200 young people to the Vineyard Churches UK and Ireland (VCUKI) National event, Dreaming The Impossible (DTI), supported by over 45 team members. We had an incredible cooking team who came purely to cook for and serve the young people for the week, growing in faith and discipleship. There are many stories of young people having a profound and life changing week, with 34 young people deciding to follow Jesus for the first time and a further 28 recommitting their faith. One of the youth attendees shared, *"I felt a freedom at DTI and for the first time I cried out to Jesus, literally, in what was a form of desperation, understanding I can not do it alone. I open my eyes, balling with tears, to see the lads in church I've grown up with, the leaders who have invested so much into me and the family I have founded in Trent Youth, and I recognised that I am not alone. God opened my eyes to show that there are others made in his image who are there for me, who love me as best like Jesus that is possible, and I can now confidently leave youth, step into adulthood and step into leadership, with Jesus by my side, to STAND FIRM, in his love and mercy."*

In December 2023 we ran our annual 'Trent Youth on Ice' event for the final Tuesday of the year, taking nearly 200 young people on the tram into town, and then ice skating in Market Square. It is always one of the highlights of the year and a lot of fun!

Numbers attending Trent Youth both on Sundays and mid-week have grown through the year, with Sunday attendance reaching just over 200 across the two services. Some of the year 11 - 13s have joined or continued in an initiative called the Academy. This is aimed at any young people looking for further input on discipleship and leadership. It generally meets every other week in term time, with around 20 attendees, all joining a serving team on a Sunday as part of the initiative.

Trent Kids saw numbers attending on Sunday mornings grow through the year, with around 830 different children attending across the year. We were delighted to dedicate a number of children through the year, with 24 kids making commitments to follow Jesus, 8 being baptised and 60 kids signing up to serve in some capacity within Trent Kids. Mid-week in person events for Kids continue to be key in the life of Trent Kids, including the Shine party in October with over 240 present, and Toddler Haven, which has at times seen large numbers of attendees per event over the year, Mega Mornings, a series of events around the Easter weekend including family walks around the city, Pizza evenings and academic year-end celebrations.

One highlight from the Christmas Mega Morning was being able to welcome families outside of the life of the church. We were able to gift every family a really beautiful storybook about the Christmas story. One of the 4-year olds also invited his friend to mega morning for his birthday.

At Christmas, we held Carols by Candlelight- our first all age Carols by Candlelight service (with glow sticks) with over 1,450 attending. It was a beautiful and joyous all age celebration.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

We were delighted to see a large number of students from the two local universities coming along to church, mainly at our evening service, which is followed by After Hours, a social gathering around our bar, with live music, games and snacks through the year. The team were able to organise prayer walks and training and equipping events such as 'Student Central', Student leader's weekend, along with gatherings such as the Pizza evening, Student Alpha and Graduation BBQ Celebration & Student Summer Ball, alongside leaders' events, prayer and worship events and the student weekend away in March 2024.

People were invited to join one of our many small groups that meet mid-week, usually in people's homes with a few held at our site. We currently have around 93 small groups meeting mid-week, with an average of around 9 people gathering per group. These groups give an opportunity to worship, read and discuss the Bible alongside praying and supporting each other in daily life and pursuing Jesus.

Every year volunteers come and complete our discipleship courses ZOÉ, Gap Year and Rooted receiving teaching alongside volunteering practically in the church for up to two full days a week. This year the attendees met to connect and encourage each other in faith and go out to do different ministry activities such as sharing faith with and praying for people in Nottingham city centre.



We were able to gather for Leaders' meetings three times over the year, including for a Leaders' Day in May 2023 with over 150 attending the day. These meetings are designed to equip and support volunteers who help us to carry the pastoral and leadership responsibilities within the church.

We love to invest in developing leaders and ran Inspire on two occasions, a training day for those who would like to explore leading in the church to help us lead and care for the growing membership of the church, alongside several discipleship courses for those wanting to continue exploring faith at the end of an Alpha course or those who are already established in faith to grow deeper.

We partner closely with VCUKI to help host and organise a series of national events aimed at teaching and equipping believers across the country. This includes the Cause To Live For conference aimed at young adults,

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

the Vineyard Leaders' Gathering, aimed at those leading churches and ministries in Vineyard churches across the UK and Ireland, which were again hosted from Trent this year. A significant team of volunteers from Trent went to Staffordshire Showground to support the Dreaming the Impossible conference aimed at teenagers from across VCUKI and other denominations.

Other courses & events that ran throughout the year include:

marriage & pre-marriage (investing in the lives of our married members); prophecy, healing & spiritual gifts; recovery groups; Trent Seniors; a Remembrance Service (for those who are grieving the loss of loved ones); Neurodiversity Support Group.

Objective 3:

Compassion for the Vulnerable

We continue to seek ways to creatively and practically serve and help those in need, and help the disadvantaged and socially excluded members of society in Nottingham. The range of compassion ministries we support are diverse and during the year included:

The soup run (giving out sandwiches and hot drinks in the city centre); prison ministry (leading services and offering support); Hope into Action (providing a home and support network for vulnerable people); Hosting Nottingham Citizens.

In addition to this our subsidiary charity Trent Compassion Trust (TCT) provides support and practical provision to those in our city who find themselves in need. This is done on a referral basis but once they are connected with us some stay connected to us and we seek to provide a community where they are supported and helped.



Since 2001 a number of different projects to this end were established by the church including The Vineyard Arches Trust, The Arches, Soup Run and Step Forward Debt Advice.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

In 2019 TCT was created to draw these activities together with the aim of giving individuals not only immediate emergency support at a point of crisis, but also community and support to achieve lasting change. With over 270 volunteers, mainly from Trent Vineyard, the TCT is able to reach out to approx. 4600 vulnerable people per year, taking referrals from over 100 organisations in Nottingham

This year, we have seen over 650 people from many nationalities seeking practical provision and have supported by providing furniture, food and clothing and care for those in the community. Many of these people were refugees and asylum seekers.

Soup run has continued three times per week providing hot drinks, water, snacks and clothing along with prayer for those in need.

Refugees have been supported both with the provision of housing, in partnership with Hope into Action and also through groups that meet regularly for community, support and to learn English. It has been a privilege to have a regular refugee football session, for asylum seekers facing isolation in the city. Trent Compassion Trust were also able to host an evening in Refugee Week in partnership with Nottingham Citizens, with over 80 attendees from charities across the city.

We've been able to develop community in three local Prisons, delivering Sunday services once per month and providing support as prisoners are released and integrate into society.

Under the banner of 'Step Forward', we've continued to provide practical support for housing (with four furnished houses supported), employability (with programmes to provide skills from CV workshops, work experience and goal setting) & money advice (meeting 300 clients with a total debt over just under £3 million, and supporting them with debt and money management, including full write-off of debts). One money advice client shared the impact for them, *"I went to Step Forward Money Advice at a time when things were really difficult for me and they were very compassionate and helpful about my situation and gave me support not only with my finances but other practical things too. Thank you so much. They are real gift from God"*.

For more details TCT (Charity 1091918) produce their own set of accounts where you can see more details for what happened over the last year.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

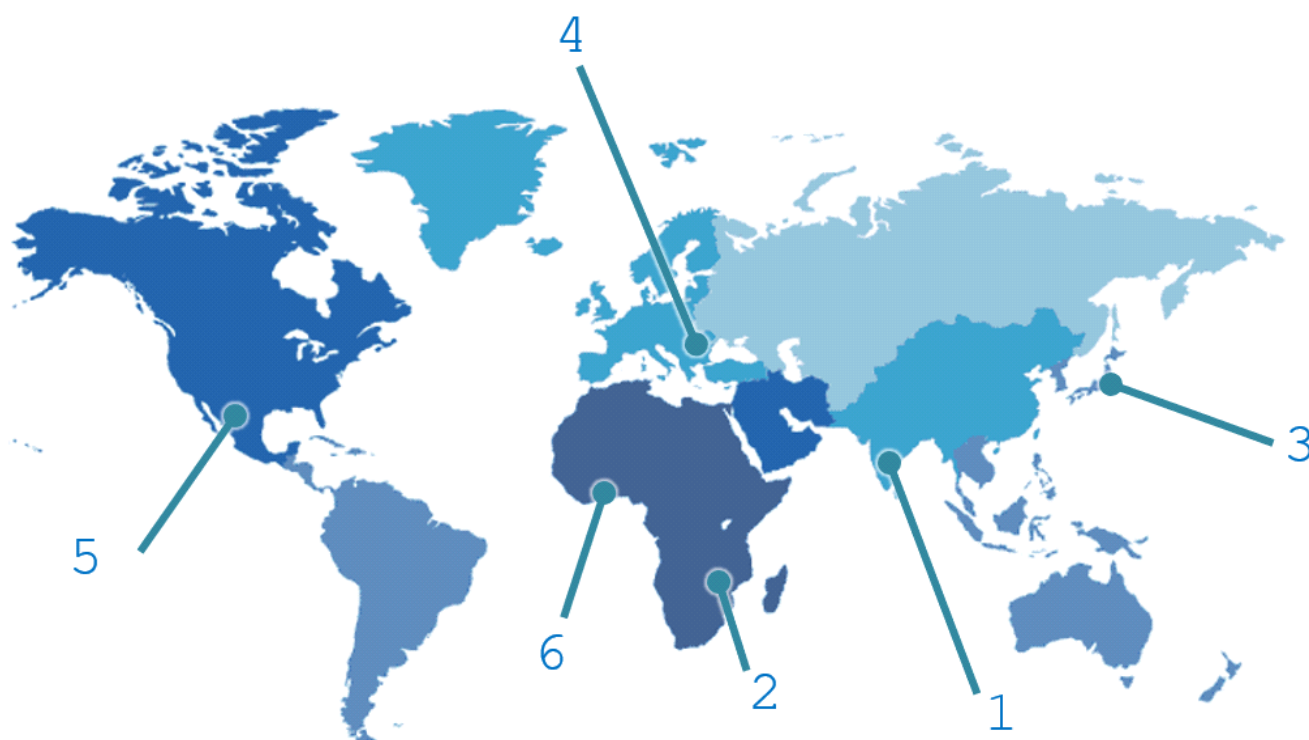
Overseas

During the year we provided support to overseas projects. This ranged from running monthly prayer groups, to members of the church visiting and providing support to the projects.

While we do not have an annual programme of visiting these projects members of our church do visit from time to time.

Charities and individuals across the world that Trent or Trent members support in some way:

1. India (through the charity Love the One set up by doctors Catherine Morris and Mary Cusack)
2. Zimbabwe (through Family Impact, a charity set up and run by Lynne Knight)
3. Japan (through Dave and Heidi Skipper former members of Trent now living there)
4. Romania (through Little John's House, an orphanage for neglected and abandoned disabled children)
5. Mexico (through the Vineyard church in Mexico, part of the national Vineyard movement)
6. Ghana (through Godwin & Emily Aduah, members of Trent Vineyard who now live out there)



TRENT VINEYARD
(a company limited by guarantee)

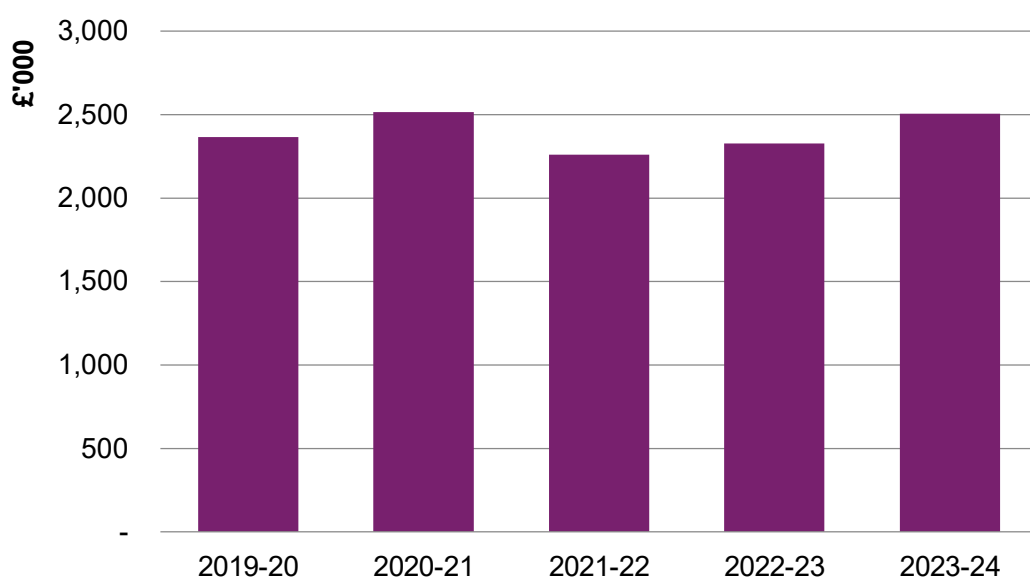
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

Statistics

Financial statistics

Voluntary Income (General Funds):



Voluntary income increased by 6% in the financial year 2023-24 compared to 2022-23. This was driven by an increase in regular giving and an increased level of gift-aid including some back-claims. This is encouraging, in light of the ongoing cost-of living crisis, with many church members continuing to join us in giving.

Trading Surplus (General Funds):

We were pleased to see Trading continue to perform really well and deliver a strong level of profit for the full year. This year the full profit will be gift-aided to Trent Vineyard, helping to reduce the loss-position overall for the lead charity.

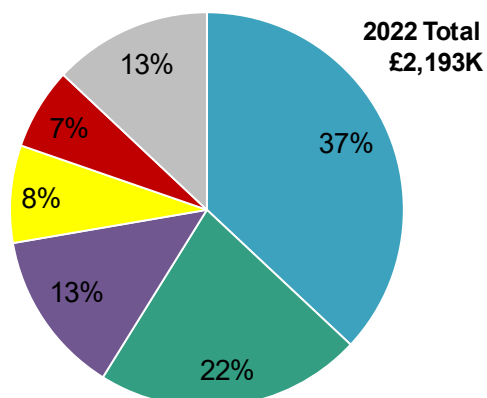
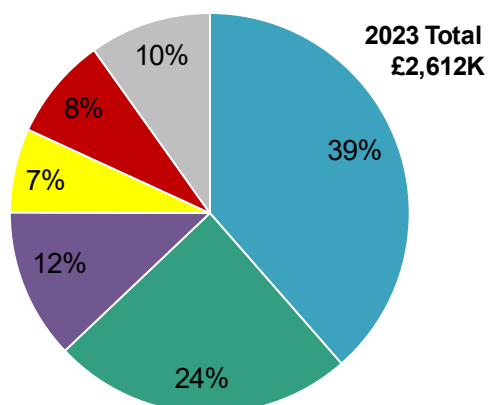
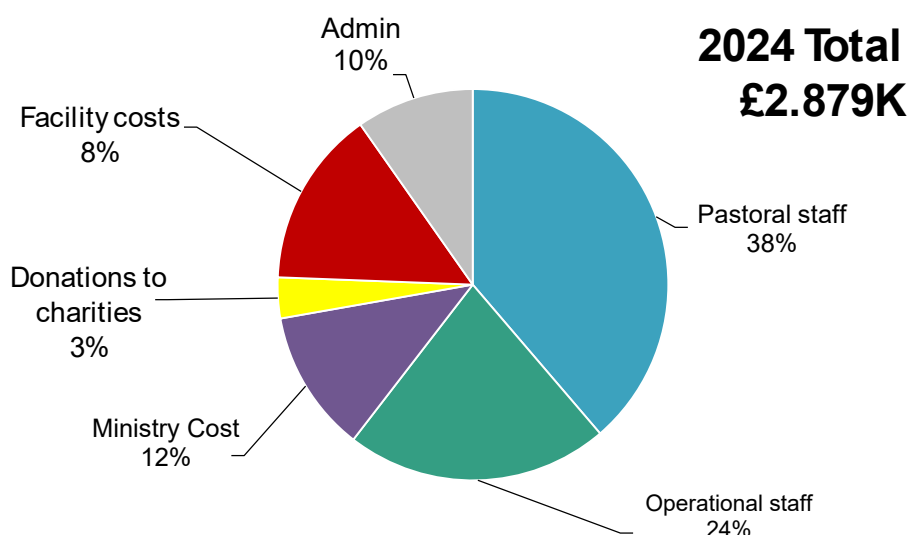
Conferencing saw growth ahead of prior year, with the Coffee shop ahead on income and in-line with costs delivering a better than budget full year performance. For conferencing we see signs of growth, despite the rising cost base for the year ahead.

TRENT VINEYARD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

Charitable Expenditure (General Funds)



Further details of this expenditure is given in the consolidated income and expenditure account.

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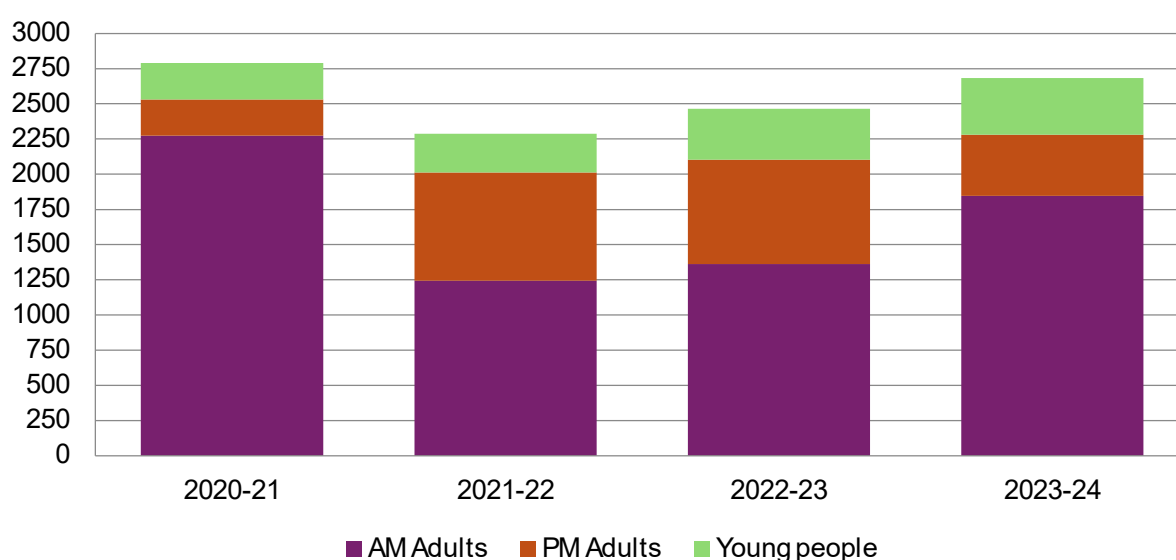
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Objectives and activities (continued)

Church statistics

Sunday Attendance (Yearly Average):

Sunday Attendance (Yearly Average)



Average adult attendance has increased by 8% over this year, which is very encouraging. The growth has been driven by the morning services (36%), which includes those joining church online via the live stream.

Our kids & young people attendance has increased by over 11% over this last year, with attendees increasing across all services for Kids and Youth.

d. Volunteers

We actively encourage people to volunteer their time and get involved serving the church and are so thankful for their contribution. We could not operate and do everything we do without their generosity and the dedication of those who diligently serve each year.

Throughout the year there have been so many areas with opportunities for voluntary hours both in support of Sunday, mid-week activities and in our compassion projects. We have been encouraged to see existing and new members getting involved to help meet the need within our community.

Active Volunteers: over 1,000

Total Volunteer Hours: approximately 110,000

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Strategic report

Achievements and performance

a. Main achievements of the company

To summarise what has been said above, Trent Vineyard is in a strong position both financially and in terms of Sunday attendance. We have clearly grown but we continue to face challenging times as the pressure of sustained levels of inflation and cost-of-living realities unfold.

Our major source of general income (donations from individuals) remains really healthy but unfortunately this has not fully covered the rise in costs we have and will be facing.

For details of our main charitable objectives and our continued performance against them, see the pages above.

Our trading activities, conferencing and the coffee shop have performed well, considering the scenarios faced, returning a good level of profitability across those businesses.

b. Fundraising activities and income generation

Trent Vineyard is very careful and sensitive in how we raise funds. We do not solicit donations on the street or via phone calls. We invite those who are part of our church to support the work of the church and where a person is not able to financially support the work we respect this.

Generosity is an important part of our understanding of God's character and His will for us is to flourish in this area. This is taught with care at various points in the year during a Sunday service. It is very important to us that an individual never feels compelled to give to Trent Vineyard and we are always clear that whatever they may decide to give is between them and God.

c. Investment policy and performance

Our Articles authorise us to invest our funds.

Cash balances are currently held with Barclays Bank, Charities Aid Foundation Bank and Flagstone Group Ltd.

We have operated a policy of keeping available funds within interest-bearing deposit accounts while balancing this with our liquidity requirements.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

b. Reserves policy

Rationale:

We maintain a level of free reserves to mitigate against the risk that the charity experiences an unexpected event which would put us in financial difficulty.

This might include an event which would bring Trent Vineyard into disrepute, the premises being forced to close for a long period of time or a serious decline in the economic environment we operate in.

The reserves we hold prepare us to make wise decisions for the long-term future of Trent Vineyard as a group.

Target Level:

We believe that the appropriate level of unrestricted reserves should be based on a proportion of our regular costs as follows:

- Four months of long-term commitments, such as mortgage and utilities payments and also the cost of running our Sunday services which would be a vital activity to maintain;
- Two months of medium-term commitments such as permanent staff costs and the monthly financial support we provide to partner charities;
- One month of short-term costs, including the day to day ministry activity of the church.

Our review has estimated this target level is £650,000 for the group. We hold enough in our general reserves to cover this.

The reserves held as at 30 June 2024 are above target levels.

Maintenance:

We review, on a quarterly basis, the level of reserves held.

Review of Policy:

During the year the trustees aim to carry out a full review of our reserves policy to ensure it remains up to date and relevant.

c. Principal risks and uncertainties

The trustees have assessed the major risks to which the group and the company are exposed, in particular those related to the operations and finances of the group and the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

We have systems of internal control which are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- Annual income forecasting and budget setting approved by the trustees;
- Regular consideration by the trustees of financial reports;
- Delegation of authority and segregation of duties;
- Identification and management of risks.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

We aim to review on a regular basis the main risks that the church faces. The trustees consider the key risks to a church like ours to be finances, safeguarding, health & safety, reputation and human resources. We employ specialist staff to assist with managing the risk in each of these areas. We also engage third party experts for advice.

We believe that the internal financial controls conform to guidelines issued by The Charity Commission and Company Law.

Structure, governance and management

a. Constitution

Trent Vineyard is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association and operating as a church.

b. Methods of appointment or election of trustees

The management of the group and the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The day to day running of the church is delegated to the employed pastoral and operational staff. The staff are led by the Senior Pastors, John & Debby Wright, and their Senior Leadership Team which is as follows:

John Wright	Senior Pastor (transitioned from role in October 2023)
Debby Wright	Senior Pastor (transitioned from role in October 2023)
John Bodily	Senior Pastor (was Associate Pastor until October 2023)
Susie Aldridge	Senior Associate Pastor (was Associate Pastor until October 2023)
Tom Bird	Director of operations
Paul Bevan	Business Director
Dave Miller	Senior Ministry Pastor
Ben Hyett	Senior Ministry Pastor
Sam McDermid	Manager and Researcher
Rebecka Stewart	Senior Ministry Pastor (from September 2023)

d. Policies adopted for the induction and training of trustees

New trustees are appointed when appropriate. Suitable candidates, who are generally selected from within the church membership, are considered on the basis of their skills, experience and sympathy with the aims of the church. New trustees have the opportunity of reviewing appropriate documents, including the management accounts, as part of their induction process.

e. Pay policy for key management personnel

A remuneration committee makes recommendations to the trustees for the salary scales for all staff and for specific salaries on those scales for senior staff. The trustees consider the recommendations for any individuals in their absence.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Structure, governance and management (continued)

f. Related party relationships

The charity holds 1 share worth £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid.

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK.

Plans for future periods

This next year is going to be about continuing the vision and charitable objectives in light of the leadership transition, all while navigating the cost of living crisis, to continue to reach and engage with all those we come into contact with.

With strong in-person attendance continuing we will carry-on with the third service on a Sunday so we provide space for those who want to start coming to church as well as those already part of the church.

We anticipate that our trading activities will continue to grow beyond the level of the financial year just closed, however are conscious with the cost of living crisis that we cannot be sure the level to which demand could be impacted.

Our compassion ministries will be one area where we continue to foresee high demand as we look to meet the need now especially with the impact of the cost of living crisis on personal finances. As ever, this will be not just a practical assistance but also spiritually as we see disciples grow and mature.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Auditor

Barnett & Turner Accountants Ltd are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

Approved by order of the members of the board of trustees on 10 March 2025 and signed on their behalf by:

[As Signed]

Samuel Dunlop
(Trustee)

[As Signed]

Clive Sillito
(Trustee)

TRENT VINEYARD
(a company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 JUNE 2024

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group and the company's transactions and disclose with reasonable accuracy at any time the financial position of the group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD

Opinion

We have audited the financial statements of Trent Vineyard (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 30 June 2024 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 30 June 2024 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The company did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: FRS 102, Companies Act 2006.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Obtaining third-party confirmation of material bank and loan balances.
- Documenting and verifying all significant related party and consolidated balances and transactions.
- Reviewing documentation such as the company board minutes, for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with those charged with governance of the entity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

[As Signed]

Jonathan Wilson FCA CTA (Senior Statutory Auditor)

For and on behalf of

Barnett & Turner Accountants Ltd

Statutory Auditor

Chartered Accountants

21 March 2025

TRENT VINEYARD
(a company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	4	2,505,962	96,707	2,602,669	2,595,172
Charitable activities	5	196,354	-	196,354	155,115
Other trading activities	6	1,026,211	-	1,026,211	1,004,345
Investments	7	24,272	-	24,272	5,668
Total income		3,752,799	96,707	3,849,506	3,760,300
Expenditure on:					
Raising funds	8	745,936	-	745,936	715,821
Charitable activities	9	2,908,702	495,268	3,403,970	3,317,519
Total expenditure		3,654,638	495,268	4,149,906	4,033,340
Net income/(expenditure)		98,161	(398,561)	(300,400)	(273,040)
Transfers between funds	24	(160,018)	160,018	-	-
Net movement in funds		(61,857)	(238,543)	(300,400)	(273,040)
Reconciliation of funds:					
Total funds brought forward		1,637,345	5,915,152	7,552,497	7,825,537
Net movement in funds		(61,857)	(238,543)	(300,400)	(273,040)
Total funds carried forward		1,575,488	5,676,609	7,252,097	7,552,497

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 30 to 54 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)
REGISTERED NUMBER: 3018774

CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2024

	Note	2024 £	2024 £	2023 £	2023 £
Fixed assets					
Tangible assets	17		7,017,945		7,295,912
Current assets					
Stocks	19	10,583		8,467	
Debtors	20	309,475		367,424	
Cash at bank and in hand		1,191,340		1,355,344	
		1,511,398		1,731,235	
Creditors: amounts falling due within one year	21	(286,347)		(396,613)	
Net current assets			1,225,051		1,334,622
Total assets less current liabilities			8,242,996		8,630,534
Creditors: amounts falling due after more than one year	22		(990,899)		(1,078,037)
Total net assets			7,252,097		7,552,497
Charity funds					
Restricted funds	24		5,676,609		5,915,152
Unrestricted funds	24		1,575,488		1,637,345
Total funds			7,252,097		7,552,497

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 10 March 2025 and signed on their behalf by:

[As Signed]

Samuel Dunlop
(Trustee)

[As Signed]

Clive Sillito
(Trustee)

The notes on pages 30 to 54 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)
REGISTERED NUMBER: 3018774

COMPANY BALANCE SHEET
AS AT 30 JUNE 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	17	6,988,027	7,250,139
Investments	18	1	1
		<u>6,988,028</u>	<u>7,250,140</u>
Current assets			
Debtors	20	379,609	487,546
Cash at bank and in hand		755,175	798,440
		<u>1,134,784</u>	<u>1,285,986</u>
Creditors: amounts falling due within one year	21	(235,549)	(274,216)
Net current assets		<u>899,235</u>	<u>1,011,770</u>
Total assets less current liabilities		<u>7,887,263</u>	<u>8,261,910</u>
Creditors: amounts falling due after more than one year	22	(990,899)	(1,078,037)
Total net assets		<u><u>6,896,364</u></u>	<u><u>7,183,873</u></u>
Charity funds			
Restricted funds	24	5,643,059	5,856,423
Unrestricted funds	24	1,253,305	1,327,450
Total funds		<u><u>6,896,364</u></u>	<u><u>7,183,873</u></u>

The company's net movement in funds for the year was £287,509 (2023 - £(422,981)).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 10 March 2025 and signed on their behalf by:

[As Signed]

Samuel Dunlop
(Trustee)

[As Signed]

Clive Sillito
(Trustee)

The notes on pages 30 to 54 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	26	33,940	(29,671)
Cash flows from investing activities			
Dividends, interests and rents from investments		24,272	5,668
Purchase of tangible fixed assets		(67,754)	(83,427)
Bank interest		(67,324)	(53,022)
Net cash used in investing activities		(110,806)	(130,781)
Cash flows from financing activities			
Repayments of borrowing		(87,138)	(113,040)
Net cash used in financing activities		(87,138)	(113,040)
Change in cash and cash equivalents in the year		(164,004)	(273,492)
Cash and cash equivalents at the beginning of the year		1,355,344	1,628,836
Cash and cash equivalents at the end of the year	27	1,191,340	1,355,344

The notes on pages 30 to 54 form part of these financial statements

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trent Vineyard meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the company and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

1.2 Going concern

The trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the group's objectives, as well as any associated support costs.

Trent Vineyard is part of a group registered for VAT. VAT is not recoverable in respect of the charitable part of the group's activities. VAT is recoverable in respect of the portion of the group's activities which are defined as business activities for VAT purposes.

Where applicable the group claims a portion of the VAT on expenditure based on the proportion of trading to charitable activities that we undertake as agreed with HMRC.

Expenditure classified as charitable in nature is therefore shown in these financial statements inclusive of the VAT that we are unable to reclaim.

1.5 Donated services

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised; refer to the trustees' report for more information about their contribution.

1.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the consolidated statement of financial activities as the related expenditure is incurred.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.8 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

1. Accounting policies (continued)

1.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold and leasehold land	-	nil
Freehold and long-term leasehold property	-	3% on a straight line basis
Short-term leasehold property	-	10% on a straight line basis
Motor vehicles	-	25% on a straight line basis
Office equipment	-	25% on a straight line basis
Computer equipment	-	25% on a straight line basis
Other fixed assets	-	25% on a straight line basis

1.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

TRENT VINEYARD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies (continued)

1.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

1.15 Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.16 Operating leases

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight line basis over the lease term.

1.17 Pensions

The group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the group to the fund in respect of the year.

1.18 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

22% of our voluntary income is set apart to be given away, or spent on activities which benefit those outside our church. There is no legal obligation to set apart these funds; this is simply a long term policy agreed by the trustees.

TRENT VINEYARD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

1. Accounting policies (continued)

1.19 Concessionary loans

Concessionary loans are loans which are made or received at below the prevailing market rate of interest, that are not repayable on demand and are for the purposes of furthering the objectives of Trent Vineyard.

Loans are recorded in the financial statements at the amount received or paid.

2. General information

Trent Vineyard is a charitable company limited by guarantee and registered in England, company registered number 3018774, and charity registered number 1044369.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation of fixed assets:

Determining the appropriate rate of depreciation of tangible fixed assets requires an estimate of the useful economic life and ultimate net realisable value. The useful economic life is determined to be the period during which the asset will be usable.

Stock valuation:

Stock is valued at the lower of cost and net realisable value on a FIFO basis.

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

4. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	2,505,962	96,707	2,602,669	2,595,172
	<u>2,361,992</u>	<u>233,180</u>	<u>2,595,172</u>	
Total 2023	<u>2,361,992</u>	<u>233,180</u>	<u>2,595,172</u>	

5. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other charitable activities	175,097	175,097	155,115
Room rental	21,257	21,257	-
	<u>196,354</u>	<u>196,354</u>	<u>155,115</u>
Total 2023	<u>155,115</u>	<u>155,115</u>	

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Trading income - TV Conferencing Limited	1,026,211	1,026,211	1,004,345
Total 2023	<u>1,004,345</u>	<u>1,004,345</u>	

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

7. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest	24,211	24,211	5,640
Interest receivable	61	61	28
	<u>24,272</u>	<u>24,272</u>	<u>5,668</u>
	<u>5,668</u>	<u>5,668</u>	
Total 2023			

8. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Other costs	357,015	357,015	348,320
Wages and salaries	378,497	378,497	356,688
Depreciation	10,424	10,424	10,813
	<u>745,936</u>	<u>745,936</u>	<u>715,821</u>
	<u>715,821</u>	<u>715,821</u>	
Total 2023			

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

9. Analysis of expenditure on charitable activities

Summary by expense type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Other costs	1,140,945	56,230	1,197,175	1,202,392
Wages and salaries	1,633,946	237,552	1,871,498	1,812,656
Depreciation	133,811	201,486	335,297	302,471
	<u>2,908,702</u>	<u>495,268</u>	<u>3,403,970</u>	<u>3,317,519</u>
Total 2023	<u>2,711,615</u>	<u>605,904</u>	<u>3,317,519</u>	

10. Auditor's remuneration

	2024 £	2023 £
Fees payable to the company's auditor for the audit of the company's annual accounts	14,589	14,589
Fees payable to the company's auditor in respect of:		
All non-audit services not included above	<u>8,318</u>	<u>8,318</u>

TRENT VINEYARD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

11. Trading subsidiary activity

The trading activities are carried out in a separate 100% owned trading subsidiary TV Conferencing Limited. A summary of the trading subsidiary's activity for the year is shown below.

	2024 £	2023 £
Coffee shop income	144,913	136,098
Conference centre income	885,172	882,683
Other activity income	14,405	10,220
Purchases	(74,776)	(71,432)
Wages and salaries	(378,497)	(356,688)
Consumables	(189,234)	(191,209)
Other costs of sale	(87,203)	(85,710)
Service charge from charity	(137,122)	(130,760)
Other admin expenses	(23,181)	(21,866)
Corporation tax	-	-
Profits gift aided to charity paid in year	(172,127)	-
Retained earnings	(17,650)	171,336

The assets and liabilities of the company were:

Fixed assets - £9,647 (2023 - £20,071)
Current assets - £466,737 (2023 - £572,328)
Current liabilities - £245,322 (2023 - £343,687)
Net assets - £231,062 (2023 - £248,712)

TRENT VINEYARD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

12. Charitable subsidiary activity

The charitable activities include activities within our subsidiary charity Trent Compassion Trust. A summary of the activity for the year is shown below.

	2024 £	2023 £
Total income	372,936	385,159
Total expenses	(368,177)	(406,554)
Surplus/deficit for the year	4,759	(21,395)

The assets and liabilities of the charity were:

Fixed assets - £20,271 (2023 - £25,702)
Current assets - £143,620 (2023 - £223,748)
Current liabilities - £39,219 (2023 - £129,537)
Net assets - £124,672 (2023 - £119,913)

TRENT VINEYARD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

13. Group and charity charitable expenditure

Charitable expenditure is split between our three primary objectives as shown below.

Objective 1 - Furthering of the Gospel of Jesus Christ and Advancing the Kingdom of God

Objective 2 - Building up the Faith of Christian Believers

Objective 3 - Showing Compassion for the Vulnerable

The split of this expenditure is detailed in the consolidated income and expenditure account.

Included in "donations to charities" within both general and restricted charitable expenditure are amounts donated to the following charities:

	2024 £	2023 £
Vineyard Churches UK and Ireland - company or charity registration number - 1099748	172,100	239,900
Individuals	10,000	13,700
Love the One - company or charity registration number - 1131615	10,000	10,000
Operation Mobilisation - company or charity registration number - 1008196	10,000	10,000
Tearfund - company or charity registration number - 265464	20,000	-
Fusion UK - company or charity registration number - 1073572	2,300	2,500
Emmanuel House - company or charity registration number - 1077424	20,800	-
The Family Project - company or charity registration number - 1092759	4,000	5,000
222 Ministries - company or charity registration number - 1147791	900	-
Other small donations to charities and organisations	200	1,800
Trent Compassion Trust - company or charity registration number - 1091918	-	5,500
Open homes - company or charity registration number - 1110176	300	300
Red Cross - company or charity registration number - 220949	10,000	-
Hope into Action - company or charity registration number - 1137686	-	6,400
Logos Global Vision - German based charity	-	10,000
	260,600	305,100

Notes:

The number of individuals we provided grants and small gifts to in the year was 19 (2023 - 11).

The number of other small gifts to charities and organisations we supported in the year was 3 (2023 - 12).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

14. Staff costs

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Wages and salaries	2,014,144	1,951,079	1,440,795	1,372,476
Social security costs	152,006	143,685	118,389	113,783
Contribution to defined contribution pension schemes	83,585	74,580	66,173	59,900
	2,249,735	2,169,344	1,625,357	1,546,159

A total of £nil (2023 - £nil) was paid in respect of redundancy costs during the year.

The average number of persons employed by the company during the year was as follows:

	Group 2024 No.	Group 2023 No.	Company 2024 No.	Company 2023 No.
Pastoral	37	35	31	30
Operational	92	90	38	36
	129	125	69	66

No employee received remuneration amounting to more than £60,000 in either year.

This analysis includes staff from our trading activities and other charities we support such as Trent Compassion Trust.

15. Key management (group and charity)

	2024 £	2023 £
Gross remuneration	181,507	122,260
Employer's national insurance	20,179	13,484
Employer's pension contributions	10,194	7,027
	211,880	142,771

During the year there were 6 members of staff (2023 - 3) that the trustees considered to be key management; John & Debby Wright, John Bodily, Paul Bevan, Susie Aldridge and Tom Bird.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

16. Trustees' remuneration and expenses (group and charity)

During the year, two trustees have been paid remuneration or have received other benefits from an employment with the company. The remuneration paid is made in pursuant to an order made by the Charity Commissioners under section 105 of the Charities Act 2011. The value of trustees' remuneration and other benefits was as follows:

		2024	2023
		£	£
John Wright	Remuneration	11,684	38,012
	Pension contributions paid	504	1,971
John Bodily	Remuneration	46,735	-
	Pension contributions paid	2,748	-

Trustee and related party remuneration amounted to £100,265 (2023 - £122,462) and employer's pension contributions of £5,223 (2023 - £5,959).

Included above are amounts paid to John Wright and John Bodily, who are the only trustees to receive a salary and contributions towards a pension scheme from the charity.

The balance of the remuneration in 2024 and 2023 was paid to family members of the trustees John Wright, Sam Dunlop and Paul Bryce who were employed in their own right.

Trustees or their family members were reimbursed for expenses incurred during the year in pursuit of various activities of the church. 6 trustees or related family members received expense reimbursements in the year (2023 - 6). Expenses reimbursed to trustees or related family members amounted to £2,875 (2023 - £10,912).

A remuneration committee makes recommendations to the trustees for the salary scales for all staff, and for specific salaries on those scales for senior staff. The trustees consider the recommendations for any individuals in their absence.

During the year, retirement benefits were accruing to 1 trustees (2023 - 1) in respect of defined contribution pension schemes.

During the year ended 30 June 2024, expenses totalling £312 were reimbursed or paid directly to 2 trustees (2023 - £10,696 to 3 trustees). Trustees were reimbursed for expenses incurred during the year in pursuit of various activities of the church.

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

17. Tangible fixed assets

Group

	Freehold property £	Long-term leasehold property £	Office equipment £	Other fixed assets £	Total £
Cost or valuation					
At 1 July 2023	5,462,994	4,344,516	73,555	1,080,602	10,961,667
Additions	-	2,275	32,468	33,011	67,754
Disposals	-	-	(28,163)	(85,988)	(114,151)
At 30 June 2024	5,462,994	4,346,791	77,860	1,027,625	10,915,270
Depreciation					
At 1 July 2023	875,978	1,830,440	46,127	913,210	3,665,755
Charge for the year	94,556	108,618	22,414	120,133	345,721
On disposals	-	-	(28,163)	(85,988)	(114,151)
At 30 June 2024	970,534	1,939,058	40,378	947,355	3,897,325
Net book value					
At 30 June 2024	4,492,460	2,407,733	37,482	80,270	7,017,945
At 30 June 2023	4,587,016	2,514,076	27,428	167,392	7,295,912

Included within freehold property is freehold land at a cost of £3,122,000 (2023 - £3,122,000), which is not depreciated.

The long leasehold property above is held on a 999-year lease. Within both the long leasehold and the freehold property only the building element is depreciated.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

17. Tangible fixed assets (continued)

Company

	Freehold property £	Long-term leasehold property £	Office equipment £	Other fixed assets £	Total £
Cost or valuation					
At 1 July 2023	5,402,645	4,344,516	48,360	994,173	10,789,694
Additions	-	2,275	32,468	33,011	67,754
Disposals	-	-	(24,589)	(82,930)	(107,519)
At 30 June 2024	5,402,645	4,346,791	56,239	944,254	10,749,929
Depreciation					
At 1 July 2023	839,544	1,830,440	23,748	845,823	3,539,555
Charge for the year	90,019	108,618	19,596	111,633	329,866
On disposals	-	-	(24,589)	(82,930)	(107,519)
At 30 June 2024	929,563	1,939,058	18,755	874,526	3,761,902
Net book value					
At 30 June 2024	4,473,082	2,407,733	37,484	69,728	6,988,027
At 30 June 2023	4,563,101	2,514,076	24,612	148,350	7,250,139

Included within freehold property is freehold land at a cost of £3,122,000 (2023 - £3,122,000), which is not depreciated.

The long leasehold property above is held on a 999-year lease. Within both the long leasehold and the freehold property only the building element is depreciated.

The mortgage and treasury loan are secured with a fixed and floating charge on the long leasehold church property which has a net book value of £2,407,733 at 30 June 2024 (2023 - £2,514,076).

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

18. Fixed asset investments

company	Investments in subsidiary companies £
Cost or valuation	
At 1 July 2023	1
At 30 June 2024	<u>1</u>
Net book value	
At 30 June 2024	1
At 30 June 2023	<u>1</u>

TV Conferencing Limited:

The charity holds 1 share worth £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid. The activities and results of this company are summarised in note 11.

Trent Compassion Trust:

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. The activities and results of this company are summarised in note 12.

19. Stocks

	Group 2024 £	Group 2023 £
Finished goods and goods for resale	<u>10,583</u>	<u>8,467</u>

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

20. Debtors

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Due within one year				
Trade debtors	166,277	228,595	21,163	26,386
Amounts owed by group undertakings - concessionary loans	-	-	234,015	350,827
Amounts owed by participating interests	5,673	14	5,673	14
Other debtors	4,647	7,833	491	6,074
Prepayments and accrued income	43,328	57,394	28,717	30,657
Tax recoverable	89,550	73,588	89,550	73,588
	<u>309,475</u>	<u>367,424</u>	<u>379,609</u>	<u>487,546</u>

21. Creditors: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Bank loans	88,039	88,039	88,039	88,039
Trade creditors	60,976	70,482	43,182	22,031
Other taxation and social security	64,072	80,211	63,800	80,126
Other creditors	19,073	29,983	19,073	29,983
Accruals and deferred income	54,187	127,898	21,455	54,037
	<u>286,347</u>	<u>396,613</u>	<u>235,549</u>	<u>274,216</u>
			Group 2024 £	Group 2023 £
Deferred income at 1 July 2023			58,245	84,375
Resources deferred during the year			24,980	58,245
Amounts released from previous periods			(58,245)	(84,375)
			<u>24,980</u>	<u>58,245</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

22. Creditors: Amounts falling due after more than one year

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Bank loans	990,899	1,078,037	990,899	1,078,037

Interest on bank loans during the year amounted to £67,324 (2023 - £53,022).

Included within the above are amounts falling due as follows:

Between two and five years

Bank loans	244,455	267,208	244,455	267,208
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Over five years

Bank loans	746,444	810,829	746,444	810,829
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The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Payable or repayable by instalments	746,444	810,829	746,444	810,829

The borrowings are in the form of bank mortgages, bank treasury loans and concessionary loans.

The loans below represents the aggregate amount of secured liabilities; there is no security provided against the concessionary loan.

Secured loans represent 16% (2023 - 16%) of the net book value of the properties owned at the year end.

The amount secured is on all monies due to or to become due from the charity to the bank on any account whatsoever.

The mortgage and treasury loan are secured with a fixed and floating charge on the long leasehold church property and by a cross guarantee with TV Conferencing Limited, the wholly owned trading subsidiary.

The individual loans have the following terms:

Mortgage 1 at 1.312% over Bank of England base rate (1.25% at year end), repayable by 2033.

Mortgage 2 at 2.193% over Bank of England base rate (1.25% at year end), repayable by 2039.

Mortgage 2 fixed at 2.193% for 10 years, to be renegotiated by 2029.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

22. Creditors: Amounts falling due after more than one year (continued)

Concessionary loan; no interest charged.

23. Financial instruments

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Financial assets				
Financial assets measured at fair value through income and expenditure	1,191,340	1,355,344	755,176	798,441
Financial assets measured at amortised cost	166,277	228,595	21,163	26,386
	<u>1,357,617</u>	<u>1,583,939</u>	<u>776,339</u>	<u>824,827</u>
	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Financial liabilities				
Financial liabilities measured at amortised cost	1,204,912	1,332,681	1,179,366	1,277,609

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

Financial assets measured at amortised cost comprise trade debtors.

Financial liabilities measured at amortised cost comprise trade creditors, accruals, bank loans and overdraft.

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

24. Statement of funds

Statement of funds - current year

	Balance at 1 July 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2024 £
Unrestricted funds					
General Funds	1,327,448	2,605,981	(2,886,382)	206,258	1,253,305
Trent Compassion Trust	61,185	120,548	(22,320)	(68,291)	91,122
TV Conferencing Limited	248,712	1,026,270	(745,936)	(297,985)	231,061
	<u>1,637,345</u>	<u>3,752,799</u>	<u>(3,654,638)</u>	<u>(160,018)</u>	<u>1,575,488</u>
Restricted funds					
Build Project Fund	5,764,797	-	(197,456)	-	5,567,341
Build SAF Fund	26,710	-	-	-	26,710
Other restricted funds	64,917	19,111	(35,020)	-	49,008
Trent Compassion Trust	58,728	77,596	(262,792)	160,018	33,550
	<u>5,915,152</u>	<u>96,707</u>	<u>(495,268)</u>	<u>160,018</u>	<u>5,676,609</u>
Total of funds	<u>7,552,497</u>	<u>3,849,506</u>	<u>(4,149,906)</u>	<u>-</u>	<u>7,252,097</u>

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

24. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2023 £
Unrestricted funds					
General Funds	1,581,537	2,483,691	(2,682,811)	(54,969)	1,327,448
Trent Compassion Trust	50,933	39,056	(28,804)	-	61,185
TV Conferencing Limited	77,376	1,004,373	(715,821)	(117,216)	248,712
	<u>1,709,846</u>	<u>3,527,120</u>	<u>(3,427,436)</u>	<u>(172,185)</u>	<u>1,637,345</u>
Restricted funds					
Build Project Fund	5,961,333	920	(197,456)	-	5,764,797
Build SAF Fund	31,450	260	(5,000)	-	26,710
Other restricted funds	32,533	165,722	(133,338)	-	64,917
Trent Compassion Trust	90,375	66,278	(270,110)	172,185	58,728
	<u>6,115,691</u>	<u>233,180</u>	<u>(605,904)</u>	<u>172,185</u>	<u>5,915,152</u>
Total of funds	<u><u>7,825,537</u></u>	<u><u>3,760,300</u></u>	<u><u>(4,033,340)</u></u>	<u><u>-</u></u>	<u><u>7,552,497</u></u>

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

25. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	344,956	6,672,989	7,017,945
Current assets	1,428,840	82,558	1,511,398
Creditors due within one year	(198,308)	(88,039)	(286,347)
Creditors due in more than one year	-	(990,899)	(990,899)
Total	1,575,488	5,676,609	7,252,097

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	237,795	7,058,117	7,295,912
Current assets	1,699,129	32,106	1,731,235
Creditors due within one year	(299,579)	(97,034)	(396,613)
Creditors due in more than one year	-	(1,078,037)	(1,078,037)
Total	1,637,345	5,915,152	7,552,497

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

26. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	Group 2023 £
Net expenditure for the period (as per Statement of Financial Activities)	(300,400)	(273,040)
Adjustments for:		
Depreciation charges	345,721	313,284
Dividends, interests and rents from investments	(24,272)	(5,668)
(Increase) in stocks	(2,116)	(2,350)
Decrease/(increase) in debtors	57,949	(94,178)
(Decrease) in creditors	(110,266)	(20,741)
Bank interest	67,324	53,022
Net cash provided by/(used in) operating activities	33,940	(29,671)

27. Analysis of cash and cash equivalents

	Group 2024 £	Group 2023 £
Cash in hand	1,191,340	1,355,344
Total cash and cash equivalents	1,191,340	1,355,344

28. Analysis of changes in net debt

	At 1 July 2023 £	Cash flows £	At 30 June 2024 £
Cash at bank and in hand	1,355,344	(164,004)	1,191,340
Debt due within 1 year	(88,039)	-	(88,039)
Debt due after 1 year	(1,078,037)	87,138	(990,899)
	189,268	(76,866)	112,402

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

29. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £83,585 (2023 - £74,580). Contributions totalling £16,461 (2023 - £23,912) payable to the fund at the balance sheet date and are included in creditors.

30. Operating lease commitments

At 30 June 2024 the group and the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Not later than 1 year	14,561	14,252	14,561	14,252
Later than 1 year and not later than 5 years	44,584	50,074	44,584	50,074
	59,145	64,326	59,145	64,326

31. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

32. Related party transactions

	2024 £	2023 £
Vineyard Churches UK and Ireland - charity number 1099748- their board shares two trustees with Trent Vineyard - amount paid	172,100	239,900
John and Debby Wright - amount paid	100	523
Emmanuel House Support Centre - charity number 1077424 - their board shares one trustee with Trent Vineyard - amount paid	20,800	-
	193,000	240,423

There are no further related party transactions to disclose.

TRENT VINEYARD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024

33. Controlling party

There is no ultimate controlling party.

34. Funds transfers

The transfer in the year of £160,018 (2023 - £172,185) is an aggregate of transfers between Trent Vineyard, TV Conferencing Limited and Trent Compassion Trust.

TRENT VINEYARD
(a company limited by guarantee)

CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2024 £	2023 £	2023 £
Income				
Donations	2,602,669		2,595,172	
Charitable activities	196,354		155,115	
Other trading activities	1,026,211		1,004,345	
Investment income	24,272		5,668	
		3,849,506		3,760,300
Less:				
Objective 1 - Furthering the Gospel				
Pastoral and ministry salaries	451,355		402,943	
Operational salaries	231,785		235,615	
Ministry costs	48,457		44,954	
Charitable donations	52,224		66,648	
Buildings	159,945		159,183	
Administration	104,049		95,125	
Other costs	14,440		13,124	
		1,062,255		1,017,592
Objective 2 - Building up the Faith				
Pastoral and ministry salaries	451,355		402,943	
Operational salaries	231,785		235,615	
Ministry costs	144,527		134,540	
Charitable donations	39,094		54,663	
Buildings	159,945		159,183	
Administration	104,049		95,125	
Other costs	40,100		24,158	
		1,170,855		1,106,227

TRENT VINEYARD
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CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2024

	2024 £	2024 £	2023 £	2023 £
Objective 3 - Showing Compassion				
Pastoral and ministry salaries	212,583		89,543	
Operational salaries	162,876		165,567	
Ministry costs	145,116		137,713	
Charitable donations	5,915		127,751	
Buildings	101,720		100,914	
Administration	73,116		66,845	
Other costs	227,236		136,893	
		928,562		825,226
Other costs		988,234		1,084,295
Total expenditure		4,149,906		4,033,340
Net expenditure for the reporting period		(300,400)		(273,040)
Deficit for the reporting period		(300,400)		(273,040)
Total funds brought forward at 1 July 2023		7,552,497		7,825,537
Total funds carried forward at 30 June 2024		7,252,097		7,552,497

TRENT VINEYARD

England & Wales - Charity number 1044369

Accounts

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

TRENT VINEYARD
(a company limited by guarantee)

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The following page does not form part of the statutory financial statements:

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TRENT VINEYARD
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2023**

Trustees	John Wright, also employed as senior pastor (resigned 30 September 2023) Paul Bryce Clive Sillito Paul Tomkins Samuel Dunlop Michael Yanney Jessica Woodliffe John Bodily, also employed as senior pastor (appointed 1 October 2023)
Company registered number	3018774
Charity registered number	1044369
Registered office	Unit 1 Easter Park Lenton Lane Nottingham NG7 2PX
Company secretary	Paul Bevan
Independent auditor	Barnett & Turner Accountants Ltd Statutory Auditor Chartered Accountants Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
Bankers	Barclays Bank plc Leicester LE87 2BB Charities Aid Foundation Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4LQ Flagstone Group Ltd 1st Floor Clareville House 26-27 Oxendon Street London SW1Y 4EL

TRENT VINEYARD
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Solicitors	Geldards LLP 1 Pride Place Pride Park Derby DE24 8QR
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TRENT VINEYARD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2023

The trustees present their annual report together with the audited financial statements of the company for the year from 1 July 2022 to 30 June 2023. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

We believe that we comply with The Charity Commission guidance on public benefit and specifically the advancement of religion as well as complying with company law.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Introduction

Our Vision Statement:

"God has called us to build a biblical, growing, and diverse church in Nottingham, which will, in a creative and contemporary way, in the power of the Holy Spirit, worship God and communicate the gospel with compassion and generosity.

We aim to make, train and equip disciples to be effective in the extending of God's Kingdom, to develop leaders, to plant new churches, and to contribute to the blessing of the whole Body of Christ."

Trent Vineyard was started in 1996 by 10 people led by John & Debby Wright. From humble beginnings, meeting in people's homes and then rented venues, we raised the funds to buy a plot of land and construct our own facility which we have called home since 2003.

We aim to be a light across our city, serving and blessing those who live here. As we have grown in size we have been able to set up numerous ministries that reach out to many different groups of people. We have had the privilege of seeing lives transformed as we share the compassion and love of God with those we meet.

Having our own building allows us to facilitate all our church activities as well as make rooms available for commercial and public sector organisations during the week. This trading activity generates an income stream that supports our charitable activities, but we are also delighted when people with no church background are able to make use of our facilities. Alongside this we have a great coffee shop which is used by those who are part of the church, and, like conferencing, provides us with another great opportunity to open up our facility to the public. The commercial activity is delivered through our subsidiary company TV Conferencing Limited.

We also deliver a number of our social action activities through Trent Compassion Trust.

Our broad aims continue to be the following:

- furthering the gospel of Jesus Christ and advancing the Kingdom of God
- building up the faith of Christian believers

TRENT VINEYARD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities (continued)

- showing compassion for the vulnerable

c. Activities undertaken to achieve objectives

We are always looking for ways to develop our ministries and serve people we meet throughout the year whether they see themselves as members of the church or not. The following pages detail the strategy we have used to meet our primary objectives.

This year has been encouraging as we have continued to recover from the pandemic, face the energy and cost of living crisis, adapt and look to meet some of the need in our community, while helping our church members stay connected, grow in discipleship and continue the journey of becoming a more diverse church. Reflecting on the year as a whole, the outlook is very positive.

The church has continued to focus on serving, adapting and meeting the need, alongside our trading activities have which have recovered from the impact of Covid. Over the course of the year, trading activities have exceeded pre-pandemic levels, seeing a full and active year.

We have continued to broadcast church online alongside in-person church services on Sundays, hosting three services each Sunday throughout the year.

This year 2022-23 has seen the average weekly attendance figure grow to just over 2103 attending online and in-person increasing from 2013 in the prior year. We have seen a continued shift towards in-person attendance and online engagement trending at a similar level to the prior year.

We were delighted to celebrate the church's 26th birthday in September 2022 sharing stories from church members and hearing about the amazing things Jesus has been doing in the life of the church over that time.

Over 3,270 people attended one of our five in-person Carol Services in December 2022 with a further 600 plus joining online. We also held a family service where adults, children and youth join together for the service at Easter. Trent Kids and Trent Youth were able to run Sunday and mid-week events and services for Kids and Youth to attend throughout the full-year.

At the Carol services we invited people to give financially to support a partner charity Hope into Action, with a purpose to enable churches to house and support the homeless. We have partnered with Hope into Action for a number of years in Nottingham and with the cost of living crisis these have made a real difference supporting men, women and children into housing. We raised over £7,700 which we match funded up to £5,000 so were able to gift over £12,700 towards the charitable work they do.

We hosted a number of alpha courses in-person, where people are invited to explore Christianity and what it means to follow Jesus. We were delighted to welcome over 145 people to attend sessions of these courses.

As in 2022, we organised Bow Down event, a prayer gathering which started in Market Square in Nottingham, which was attended by hundreds of Christians from various churches across Nottingham to pray for our city, the country and nation. This year Bow Down went ahead in Market Square in Nottingham, with an open invitation to other churches to participate.

We have held multiple events for students, young adults, families, married people, kids and youth across the year to provide peer support, have loads of fun and grow as disciples of Jesus.

In addition to the Carol Service offering, through Trent Compassion Trust we continued to partner with 'Hope into Action' specifically towards the provision accommodation for vulnerable women and their babies and are now supporting a number of properties alongside them.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities (continued)

In late 2022 into 2023, through their Sustainability in Enterprise programme, Nottingham Trent University undertook a free audit of our site and operations. They calculated the carbon footprint for one year so we can understand our environmental impact and produced a set of recommendations which we are reviewing to support our sustainability roadmap.

In February 2023 John and Debby Wright shared that in the autumn term the leadership of the church would be transitioning from them as Senior Pastors to John Bodily, supported by Susie Aldridge, the Senior Leadership Team, staff and volunteers.

Through the year and as we prepared for the transition, we have been busy following the Lord's leading to love Jesus, love each other and love Nottingham.

Objective 1:

Furthering the Gospel & Advancing the Kingdom

We welcome those of all beliefs from every background who wish to visit, and we continue to see people join us who have had little or no previous interaction with church.

We were overjoyed to gather for 3 baptism services through the year, baptising a total of 135 people across these services. We were also able to continue with our outreach to the wider Nottingham community via our Street ministry, through which we shared the Gospel with several hundred people with 20 people praying with us to invite Jesus into their lives. We were also able to connect with over 165 people at our Newcomers meals where people thinking of joining the church are able to hear about the story of Trent Vineyard and what God is doing through the church.

Through our Small Groups which meet during the mid-week in-person, we have been able to support and bless local people in numerous ways, with several groups small group giving out boxes of baked goods to neighbours and colleagues inviting them along to our carol services, another group dropping off two hampers of Christmas treats for staff at a local medical institution. One Small Group leader shared "[the gifts] were well received and opened up conversations about church with lots of our colleagues."

The Student and Young Adults continued to engage with the wider student community at Nottingham and Nottingham Trent Universities. During freshers' week the team did two prayer walks, a 'spikeball' social on University Park Campus, and a Campus Giveaway on University Park Campus, also attending UoN Freshers' Fair talking with new students about Jesus and trying church. They also ran numerous events for students and young adults through the year, to which there is always an encouragement to invite people making their first steps with faith. In the latter part of the year, the team were able to support, gather and pray with students particularly impacted following the tragic death of two university students and another Nottingham resident in the attack in June 2023.

Our discipleship year (called ZOÉ) did a Blessing the Community project with Hope into Action; clearing the front and back garden and clearing rooms at one of their buildings ready for use for some of their clients. At the end of June 2023 one of our Gap Year volunteers was able to travel to LIV Village (a Christian organisation that provides residential care for orphaned and vulnerable children in South Africa) to support a conference.

Other exciting stuff we have been up to includes: healing on the streets; talking with people about faith at the church, as well as in the community; giving refreshments on Sunday; part of welcoming everyone; alpha courses, for those with questions about life and faith; small groups blessing the community; women's events, a great opportunity to invite friends to church; the student graduation celebration party; carol services, a beautiful creative event to share the gospel with friends and neighbours.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities (continued)



TRENT VINEYARD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities (continued)

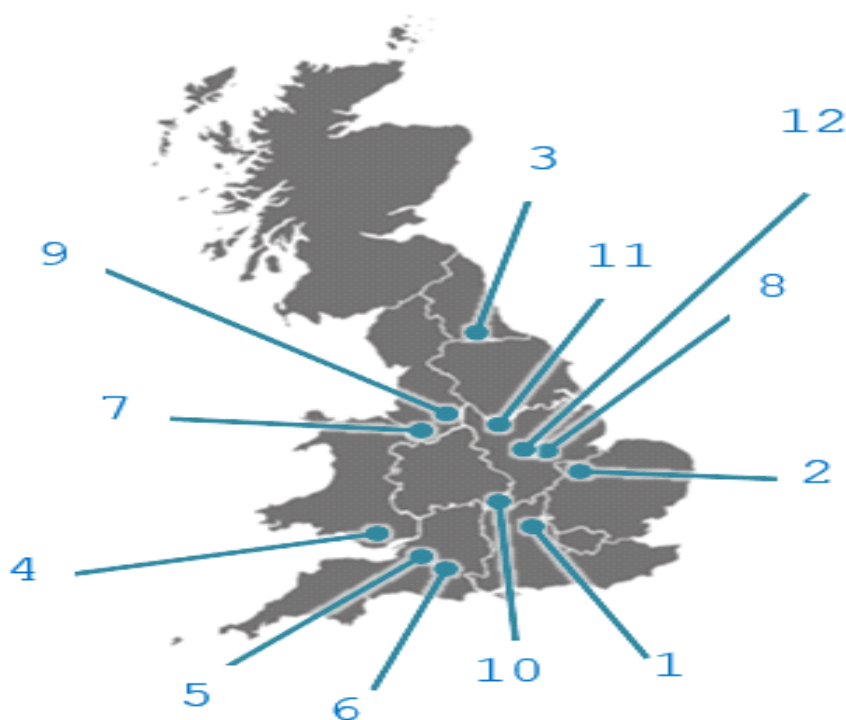
Church Planting

There is only so much Trent Vineyard can do from our single location in Nottingham so from the start we have been passionate about extending God's kingdom by starting or "planting" new churches across the country, which are autonomous charities who relate through relationship and the wider Vineyard organisation.

Churches that have been started ("planted") by members of Trent Vineyard that we have sent out since we started as a church in 1996:

1. North Thames Vineyard (High Wycombe)*
2. Melton Vineyard (Melton Mowbray)
3. Tyneside Vineyard (Newcastle)
4. Cardiff Vineyard
5. Severn Vineyard (Bristol)
6. Vineyard Bath
7. Vineyard 53 (Chester & West)
8. Mansfield Vineyard *
9. Manchester Vineyard
10. Hope Vineyard Oxford
11. Derwent Valley Vineyard (Derby) *
12. Leicester Vineyard

* Church plant has now been closed.



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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities (continued)

Objective 2:

Building up Believers' Faith

Each Sunday we run two morning services and an evening service, with practical teaching and worship in an informal, relaxed atmosphere. We have continued to offer a live stream broadcast of the 11:15 service, for those exploring church, members unable to attend or the blessing of the wider Church.

Young people meet in their own age groups in Trent Kids (for 0-11s) and Trent Youth (11-18) on Sunday mornings and during the week. Trent Kids ran groups at both morning services for the full year, with Trent Youth gathering at the 11:15 service all year and at the 9:30 service from January 2023. This has given the Trent Youth team the ability to provide extra support for your people with additional needs.

In the summer we took just over 200 young people to the Vineyard Churches UK and Ireland (VCUKI) National event, Dreaming The Impossible (DTI), supported by 45 team members. We had an incredible cooking team who came purely to cook for and serve the young people for the week, growing in faith and discipleship. There are countless stories of young people either deciding to follow Jesus for the first time, or having a profound and life changing week. Here is one of them: *"I was invited to Church for the first time in 7 years in March by a close friend, I had never been to this Church before but as soon as I stepped in I felt a peace that I'd never had before. Since then I have been attending church 2-3 times per week, have started a bible study plan and changed my life around for Jesus. Before DTI, I was considering being baptised so that my life was fully committed to Christ, DTI has truly solidified my plans in doing so."*

In December 2022 we ran our annual 'Trent Youth on Ice' event for the final Tuesday of the year, taking over 140 young people on the tram into town, and then ice skating in market square. It is always one of the highlights of the year and a lot of fun!

Numbers attending Trent Youth both on Sundays and mid-week have grown through the year, with some of the year 11-13s joining an initiative called the Academy. This is aimed at any young people looking for further input on discipleship and leadership. It generally met every other week in term time, with around 20 attendees, all joining a serving team on a Sunday as part of the initiative.

Similarly, Trent Kids saw numbers attending on Sunday mornings grow through the year, with many attending more frequently across the month. We were delighted to dedicate over 30 children through the year, the most we have seen in the life of the church. Mid-week in person events for Kids continue to be key in the life of Trent Kids, including the Shine party in October with over 190 present, and toddler haven, which has at times seen over 200 attendees per event over the year, Mega-mornings, a series of events around the Easter weekend, Pizza evenings and academic year-end celebrations.

This year there has been a specific emphasis in Trent Kids on learning Bible verses, and encountering the Holy Spirit. Across the year we have heard stories of kids memorising stories and verses from the Bible, as well as having felt experiences of the Holy Spirit. One week in BiG (a session where we gather several age groups together) a number of kids felt God give them specific pictures. One child felt God speak to her about becoming a teacher, another had a picture of her speaking to a room full of people about Jesus and felt God was speaking to her about one day planting a church. Earlier this year we heard how a 6 year old girl encountered the Holy Spirit for the first time whilst she helped lead dance in BiG. She came out full of joy with a big grin on her face. When mum asked what had happened, she struggled to explain it but said *"it was Jesus"*.

We were delighted to see a large number of students from the two local universities coming along, mainly at our evening service, which is followed by After Hours, a social gathering around our bar, with live music, games and snacks through the year. The team were able to organise prayer walks and training and equipping events such as 'Jesus at the door', along with gatherings such as the Pizza evening, Student Alpha and Graduation

TRENT VINEYARD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities (continued)

Celebration, alongside leaders' events, prayer and worship events and the student weekend away in February 2023.

People are invited to join one of our many small groups that meet mid-week, usually in people's homes with a few held at our site. We currently have around 103 small groups meeting mid-week, with an average of around 9 people gathering per group. These groups give an opportunity to worship, read and discuss the bible alongside praying and supporting each other in daily life and pursuing Jesus.

Every year volunteers come and complete our discipleship course ZOÉ and the Gap Year, receiving teaching alongside volunteering practically in the church for up to two full days a week. This year the attendees were able to connect relationally, encouraging each other in faith and go out to do different ministry activities such as sharing faith with and praying for people in Nottingham city centre.



We were able to gather for Leaders meetings three times over the year, including for a leaders' day in May 2023 with over 170 attending the day. These meetings are designed to equip and support volunteers who help us to carry the pastoral and leadership responsibilities within the church.

We love to invest in developing leaders and ran Inspire, a training day for those who would like to explore leading in the church to help us lead and care for the growing membership of the church, alongside several discipleship courses for those wanting to continue exploring faith at the end of an Alpha course or those who are already established in faith to grow deeper.

We partner closely with VCUKI to help host and organise a series of national events aimed at teaching and equipping believers across the country. This includes the Cause To Live For conference aimed at young adults, the Vineyard Leaders Gathering, aimed at those leading churches and ministries in Vineyard churches across the UK and Ireland, which were again hosted from Trent this year. A significant team of volunteers from Trent went to Staffordshire Showground to support Dreaming the Impossible conference aimed at teenagers from across VCUKI and other denominations.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities (continued)

Other courses that ran throughout the year include:

marriage & pre-marriage; investing in the lives of our married members; prophecy, healing & spiritual gifts; recovery groups; worship training; equipping those with a desire to worship with the tools they need to lead others.

Objective 3:

Compassion for the Vulnerable

We continue to seek ways to creatively and practically serve all sectors of the community. The range of compassion ministries we support are diverse and during the year included:

The soup run; giving out sandwiches and hot drinks in the city centre - prison ministry; leading services and offering support - Hope into Action; providing a home and support network for vulnerable people - hosting the Nottingham Citizens Accountability Assembly.

In addition to this our subsidiary charity Trent Compassion Trust provides support and practical provision to those in our city who find themselves in need. This is done on a referral basis but once they connect with us, several people stay connected to us and we seek to provide a community where they are supported and helped.



Trent Vineyard started this charity trust back in 2001 under the charity The Vineyard Arches Trust, providing furniture, clothing, children and baby equipment, emergency food and household goods.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities (continued)

As this project grew we moved from the rented premises to a renovated space on our site to enable us to expand and grow as we found we were rapidly out growing the space we were in.

This year, we have seen over 706 people from over 63 nationalities providing furniture, food and clothing and care for in community groups. Around 50% of these people were refugees and asylum seekers.

Having launched the 'Step Forward' programme in 2021, this year the team supported over 150 clients via Step Forward Money Advice, Step Forward Employability (supporting over 30 attendees) and Step Forward Community helping those in need of support in various circumstances to break the cycle of Debt, receiving training towards gaining employment and finding community and growing personally. We have run 4 money management courses through the year enabling over 60 people to have help with budgeting techniques.

Having pivoted during Covid-19 becoming a distribution centre for the food banks within the city handling consumables and donations, the demand for food in the city has continued, so we have continued to dedicate a portion of the warehouse to food storage and distribution, while returning to pre-pandemic in person activities.

Over the year, we were able to prepare around 5,000 gifts to all prisoners at two HMP prisons in the Nottingham area, also serving over 1,000 hot drinks and snack bags through the year.

For more details Trent Compassion Trust (TCT) (Charity 1091918) produce their own set of accounts where you can see more details for what happened over the last year.

Overseas

During the year we provided support to overseas projects. This ranged from running monthly prayer groups, to members of the church visiting and providing support to the projects.

While we do not have an annual programme of visiting these projects members of our church do visit from time to time.

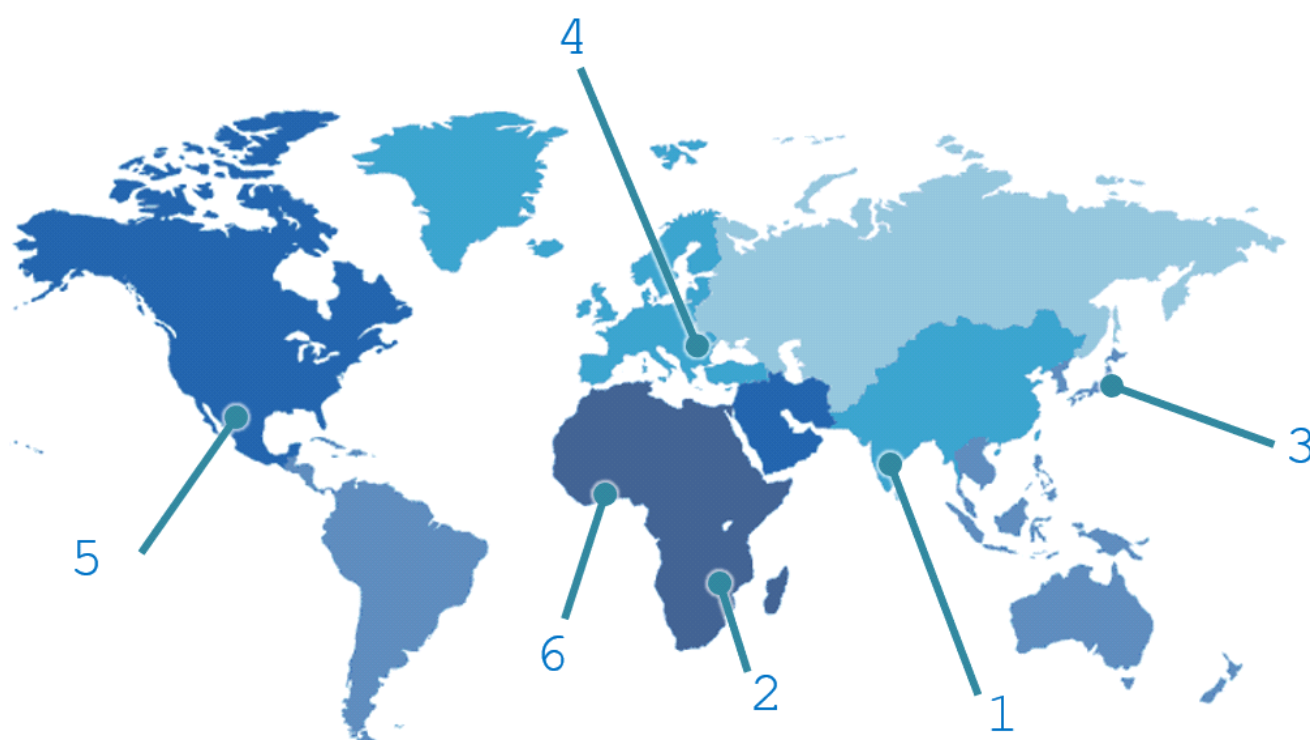
TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities (continued)

Charities and individuals across the world that Trent or Trent members support in some way:

1. India (through the charity Love the One set up by doctors Catherine Morris and Mary Cusack)
2. Zimbabwe (through Family Impact, a charity set up and run by Lynne Knight)
3. Japan (through Dave and Heidi Skipper former members of Trent now living there)
4. Romania (through Little John's House, an orphanage for neglected and abandoned disabled children)
5. Mexico (through the Vineyard church in Mexico, part of the national Vineyard movement)
6. Ghana (through Godwin & Emily Aduah members of Trent Vineyard who now live out there)



TRENT VINEYARD
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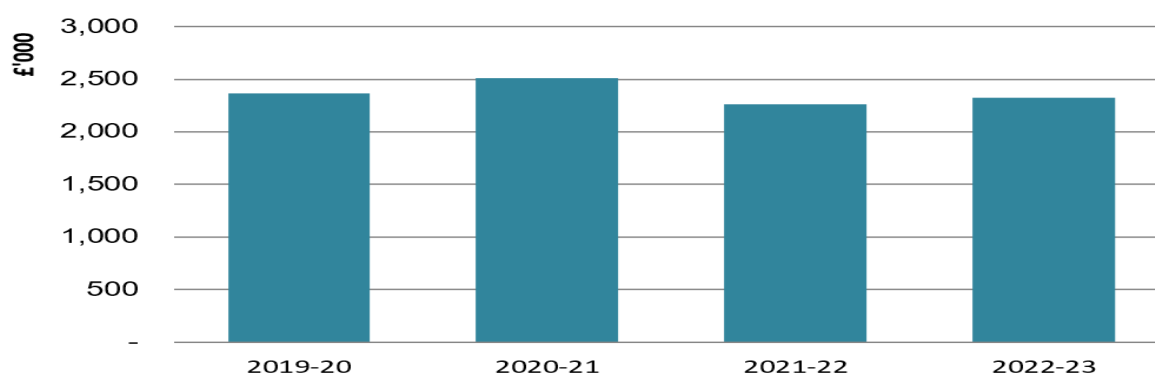
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities (continued)

Statistics

Financial statistics

Voluntary Income (General Funds):



Voluntary income increased by 3% in the financial year 2022-23 compared to 2021-22. This was driven by an increase in regular giving and fewer large one-off gifts. This is encouraging, in light of the cost-of living crisis, with many church members continuing to join us in giving online.

Trading Surplus (General Funds):

We were pleased to see Trading continue to grow and significantly exceed the level of profit budgeted for the full year. This year the full profit will be gift-aided to Trent Vineyard, helping to reduce the loss-position overall for the lead charity.

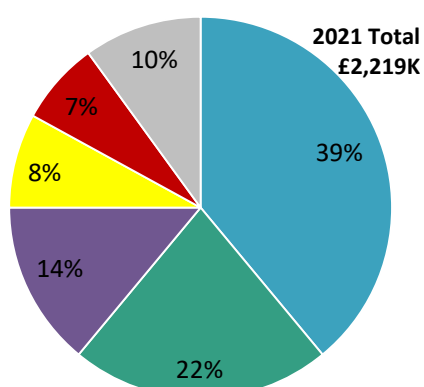
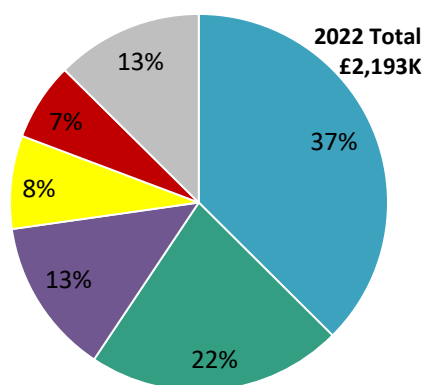
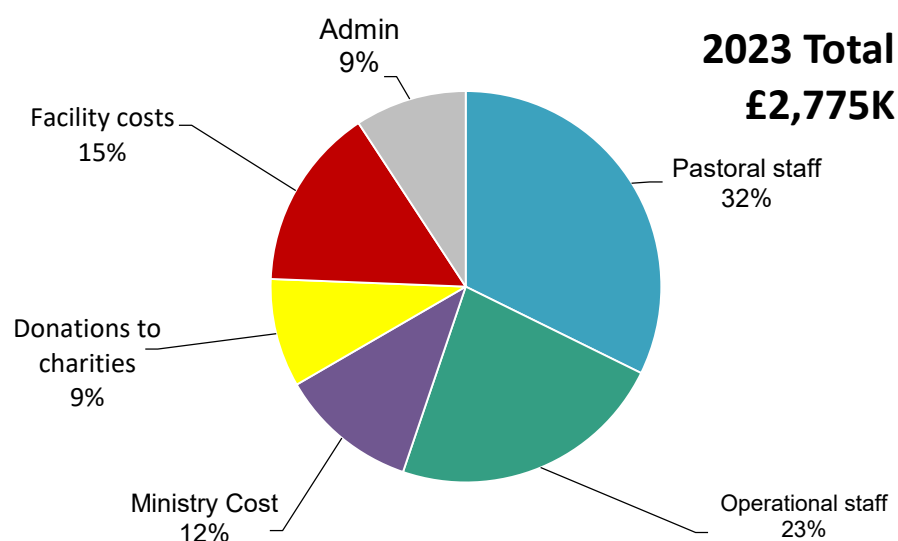
Conferencing saw growth ahead of forecast for the period, with the Coffee shop ahead on income but faced with increased costs on stock and staffing, fell to a greater than foreseen loss. We see signs of growth, despite the cost of living crisis for the year ahead.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities (continued)

Charitable Expenditure (General Funds)



Further details of this expenditure is given in the consolidated income and expenditure account.

TRENT VINEYARD
(a company limited by guarantee)

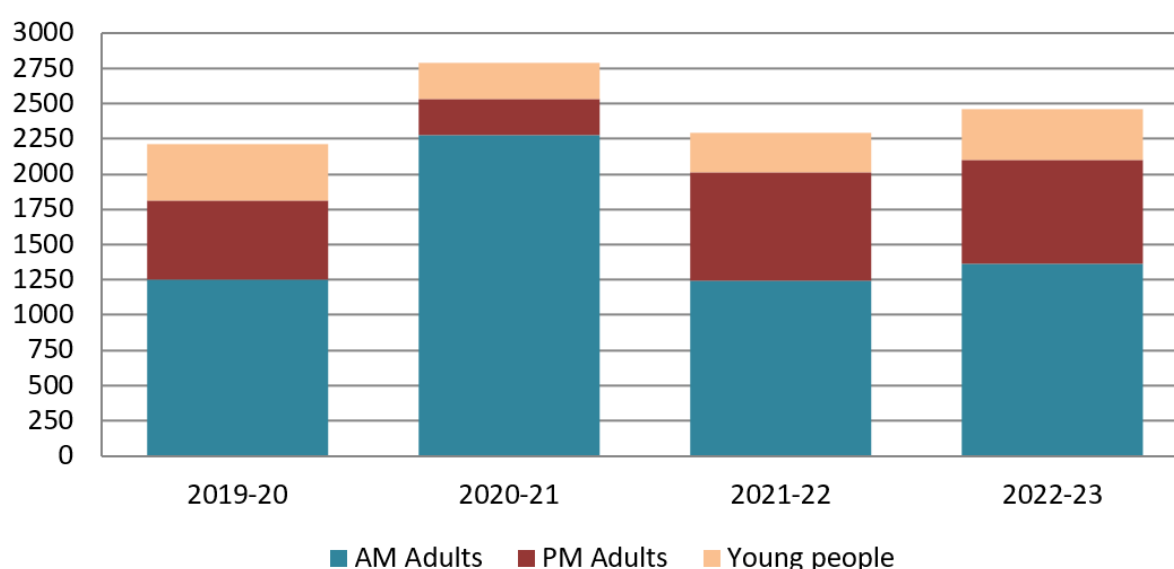
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Objectives and activities (continued)

Church statistics

Sunday Attendance (Yearly Average):

Sunday Attendance (Yearly Average)



Average adult attendance has increased by 4% over this year, returning from the lower level seen in 2021-22 following the decrease from the high in on-line attendance during the pandemic and exceed pre-pandemic levels. The growth has been driven by the morning services (10%) with the evening service attendance falling slightly from the prior year level.

Our kids & young people attendance has increased by over 30% over this last year, due to seeing the effect of a full year of three services for Kids and two services for Youth.

d. Volunteers

We actively encourage people to volunteer their time and get involved serving the church. We could not operate and do everything we do without their generosity and dedication of those who diligently serve each year.

Throughout the year there have been so many areas with opportunities for voluntary hours both in support of Sunday, mid-week activities and in our compassion projects. We have been encouraged to see existing and new members getting involved to help meet the need within our community.

Active volunteers - 1,150

Total volunteer hours - 85,000

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Strategic report

Achievements and performance

a. Main achievements of the company

To summarise what has been said above, Trent Vineyard is in a strong position both financially and in terms of Sunday attendance. We have clearly grown but we fully know we face challenging times as we face the post-pandemic and cost-of-living realities.

Our major source of general income (donations from individuals) is really healthy but unfortunately this has not covered the rise in costs we have faced over the year.

For details of our main charitable objectives and our continued performance against them see pages above.

Our trading activities, conferencing and the coffee shop, have performed well, considering the scenarios faced, returning a level of profitability to the business.

b. Fundraising activities and income generation

Trent Vineyard is very careful and sensitive in how we raise funds. We do not solicit donations on the street or via phone calls. We invite those who are part of our church to support the work and where a person is not able to financially support the work we respect this.

Generosity is an important part of our understanding of God's character and his will for us is to flourish in this area. This is taught with care at various points in the year during a Sunday service. It is very important to us that an individual never feels compelled to give to Trent Vineyard and we are always clear that whatever they may decide to give is between them and God.

c. Investment policy and performance

Our Articles authorise us to invest our funds.

Cash balances are currently held with Barclays Bank, Charities Aid Foundation Bank and Flagstone Group Ltd.

We have operated a policy of keeping available funds within interest-bearing deposit accounts while balancing this with our liquidity requirements.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

b. Reserves policy

Rationale:

We maintain a level of free reserves to mitigate against the risk that the charity experiences an unexpected event which would put us in financial difficulty.

This might include an event which would bring Trent Vineyard into disrepute, the premises being forced to close for a long period of time or a serious decline in the economic environment we operate in.

The Covid-19 pandemic was one of these situations we had prepared for financially and that enabled us to make wise decisions for the long-term future of Trent Vineyard as a group.

Target Level:

We believe that the appropriate level of unrestricted reserves should be based on a proportion of our regular costs as follows:

- Four months of long-term commitments, such as mortgage and utilities payments and also the cost of running our Sunday services which would be a vital activity to maintain;
- Two months of medium-term commitments such as permanent staff costs and the monthly financial support we provide to partner charities;
- One month of short-term costs, including the day to day ministry activity of the church.

Our review has estimated this target level is £650,000 for the group, we hold enough in our general funds to cover this.

The reserves held as at 30 June 2023 are above target levels.

Maintenance:

We review, on a quarterly basis, the level of reserves held.

Review of Policy:

During the year the trustees aim to carry out a full review of our reserves policy to ensure it remains up to date and relevant.

c. Principal risks and uncertainties

The trustees have assessed the major risks to which the group and the company are exposed, in particular those related to the operations and finances of the group and the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

We have systems of internal control which are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- Annual income forecasting and budget setting approved by the trustees;
- Regular consideration by the trustees of financial reports;
- Delegation of authority and segregation of duties;
- Identification and management of risks.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

We aim to review on a regular basis the main risks that the church faces. The trustees consider the key risks to a church like ours to be finances, safeguarding, health & safety, reputation and human resources. We employ specialist staff to assist with managing the risk in each of these areas. We also engage third party experts for advice.

We believe that the internal financial controls conform to guidelines issued by The Charity Commission and Company Law.

Structure, governance and management

a. Constitution

Trent Vineyard is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association and operating as a church.

b. Methods of appointment or election of trustees

The management of the group and the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The day to day running of the church is delegated to the employed pastoral and operational staff. The staff are led by the Senior Pastors, John & Debby Wright, and their Senior Leadership Team which is as follows:

John Wright	Senior Pastor (transitioned from role in October 2023)
Debby Wright	Senior Pastor (transitioned from role in October 2023)
John Bodily	Senior Pastor (was Associate Pastor until October 2023)
Susie Aldridge	Senior Associate Pastor (was Associate Pastor until October 2023)
Tom Bird	Director of operations (from January 2023)
Paul Bevan	Business Director
Dave Miller	Senior Ministry Pastor
Ben Hyett	Senior Ministry Pastor
Sam McDermid	Manager and Researcher
Rebecka Stewart	Senior Ministry Pastor (from September 2023)

d. Policies adopted for the induction and training of trustees

New trustees are appointed when appropriate. Suitable candidates, who are generally selected from within the church membership, are considered on the basis of their skills, experience and sympathy with the aims of the church. New trustees have the opportunity of reviewing appropriate documents, including the management accounts, as part of their induction process.

e. Pay policy for key management personnel

A remuneration committee makes recommendations to the trustees for the salary scales for all staff and for specific salaries on those scales for senior staff. The trustees consider the recommendations for any individuals in their absence.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Structure, governance and management (continued)

f. Related party relationships

The charity holds 1 share worth £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid.

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK.

Plans for future periods

This next year is going to be about continuing the vision and charitable objectives in light of the leadership transition, all while navigating the cost of living crisis, to continue to reach and engage with all those we come into contact with.

We know that online church will continue to be part of methods to achieve our vision so we need to be capable of holding church services in person as well as online.

With in-person attendance growing we will carry-on with the third service on a Sunday so we provide space for those who want to start coming to church as well as those already part of the church.

We anticipate that our trading activities will continue to grow beyond the level of the financial year just closed, however, we are conscious with the cost of living crisis that we cannot be sure of the level to which demand could be impacted.

Our compassion ministries will be one area where we continue to foresee high demand as we look to meet the need now especially with the impact of the cost of living crisis on personal finances. As ever, this will not just be a practical assistance but also spiritual as we see disciples grow and mature.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

Auditor

Barnett & Turner Accountants Ltd are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

Approved by order of the members of the board of trustees on
and signed on their behalf by:

Samuel Dunlop
(Trustee)

Clive Sillito
(Trustee)

TRENT VINEYARD
(a company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 JUNE 2023

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group and the company's transactions and disclose with reasonable accuracy at any time the financial position of the group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD

Opinion

We have audited the financial statements of Trent Vineyard (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 30 June 2023 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 30 June 2023 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The company did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: FRS 102, Companies Act 2006.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Obtaining third-party confirmation of material bank and loan balances.
- Documenting and verifying all significant related party and consolidated balances and transactions.
- Reviewing documentation such as the company board minutes, for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with those charged with governance of the entity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Wilson FCA CTA (Senior Statutory Auditor)

For and on behalf of

Barnett & Turner Accountants Ltd

Statutory Auditor

Chartered Accountants

Date:

TRENT VINEYARD
(a company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	4	2,361,992	233,180	2,595,172	2,544,836
Charitable activities	5	155,115	-	155,115	152,944
Other trading activities	6	1,004,345	-	1,004,345	564,573
Investments	7	5,668	-	5,668	596
Total income		3,527,120	233,180	3,760,300	3,262,949
Expenditure on:					
Raising funds	8	715,821	-	715,821	410,961
Charitable activities	9	2,711,615	605,904	3,317,519	3,058,058
Total expenditure		3,427,436	605,904	4,033,340	3,469,019
Net income/(expenditure)		99,684	(372,724)	(273,040)	(206,070)
Transfers between funds	24	(172,185)	172,185	-	-
Net movement in funds		(72,501)	(200,539)	(273,040)	(206,070)
Reconciliation of funds:					
Total funds brought forward		1,709,846	6,115,691	7,825,537	8,031,607
Net movement in funds		(72,501)	(200,539)	(273,040)	(206,070)
Total funds carried forward		1,637,345	5,915,152	7,552,497	7,825,537

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 30 to 54 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)
REGISTERED NUMBER: 3018774

CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Tangible assets	17		7,295,912		7,525,769
Current assets					
Stocks	19	8,467		6,117	
Debtors	20	367,424		273,246	
Cash at bank and in hand		1,355,344		1,628,836	
		1,731,235		1,908,199	
Creditors: amounts falling due within one year	21	(396,613)		(444,540)	
Net current assets			1,334,622		1,463,659
Total assets less current liabilities			8,630,534		8,989,428
Creditors: amounts falling due after more than one year	22		(1,078,037)		(1,163,891)
Total net assets			7,552,497		7,825,537
Charity funds					
Restricted funds	24		5,915,152		6,115,691
Unrestricted funds	24		1,637,345		1,709,846
Total funds			7,552,497		7,825,537

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on and signed on their behalf by:

Samuel Dunlop
(Trustee)

Clive Sillito
(Trustee)

The notes on pages 30 to 54 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)
REGISTERED NUMBER: 3018774

COMPANY BALANCE SHEET
AS AT 30 JUNE 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	17	7,250,139	7,472,326
Investments	18	1	1
		<u>7,250,140</u>	<u>7,472,327</u>
Current assets			
Debtors	20	487,546	592,021
Cash at bank and in hand		798,440	1,036,160
		<u>1,285,986</u>	<u>1,628,181</u>
Creditors: amounts falling due within one year	21	(274,216)	(329,763)
Net current assets		<u>1,011,770</u>	<u>1,298,418</u>
Total assets less current liabilities		<u>8,261,910</u>	<u>8,770,745</u>
Creditors: amounts falling due after more than one year	22	(1,078,037)	(1,163,891)
Total net assets		<u><u>7,183,873</u></u>	<u><u>7,606,854</u></u>
Charity funds			
Restricted funds		5,856,423	6,025,316
Unrestricted funds		1,327,450	1,581,538
Total funds		<u><u>7,183,873</u></u>	<u><u>7,606,854</u></u>

The company's net movement in funds for the year was £(422,981) (2022 - £(289,464)).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on and signed on their behalf by:

Samuel Dunlop
(Trustee)

Clive Sillito
(Trustee)

The notes on pages 30 to 54 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2023

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	26	(29,671)	246,294
Cash flows from investing activities			
Dividends, interests and rents from investments		5,668	596
Purchase of tangible fixed assets		(83,427)	(124,340)
Bank interest		(53,022)	(30,061)
Net cash used in investing activities		(130,781)	(153,805)
Cash flows from financing activities			
Repayments of borrowing		(113,040)	(143,804)
Net cash used in financing activities		(113,040)	(143,804)
Change in cash and cash equivalents in the year		(273,492)	(51,315)
Cash and cash equivalents at the beginning of the year		1,628,836	1,680,151
Cash and cash equivalents at the end of the year	27	1,355,344	1,628,836

The notes on pages 30 to 54 form part of these financial statements

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trent Vineyard meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the company and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

1.2 Going concern

The trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

TRENT VINEYARD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the group's objectives, as well as any associated support costs.

Trent Vineyard is part of a group registered for VAT. VAT is not recoverable in respect of the charitable part of the group's activities. VAT is recoverable in respect of the portion of the group's activities which are defined as business activities for VAT purposes.

Where applicable the group claims a portion of the VAT on expenditure based on the proportion of trading to charitable activities that we undertake as agreed with HMRC.

Expenditure classified as charitable in nature is therefore shown in these financial statements inclusive of the VAT that we are unable to reclaim.

1.5 Donated services

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised; refer to the trustees' report for more information about their contribution.

1.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the consolidated statement of financial activities as the related expenditure is incurred.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.8 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting policies (continued)

1.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold and leasehold land	-	nil
Freehold and long-term leasehold property	-	3% on a straight line basis
Short-term leasehold property	-	10% on a straight line basis
Motor vehicles	-	25% on a straight line basis
Office equipment	-	25% on a straight line basis
Computer equipment	-	25% on a straight line basis
Other fixed assets	-	25% on a straight line basis

1.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting policies (continued)

1.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

1.15 Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.16 Operating leases

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight line basis over the lease term.

1.17 Pensions

The group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the group to the fund in respect of the year.

1.18 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

22% of our voluntary income is set apart to be given away, or spent on activities which benefit those outside our church. There is no legal obligation to set apart these funds; this is simply a long term policy agreed by the trustees.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

1. Accounting policies (continued)

1.19 Concessionary loans

Concessionary loans are loans which are made or received at below the prevailing market rate of interest, that are not repayable on demand and are for the purposes of furthering the objectives of Trent Vineyard.

Loans are recorded in the financial statements at the amount received or paid.

2. General information

Trent Vineyard is a charitable company limited by guarantee and registered in England, company registered number 3018774, and charity registered number 1044369.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation of tangible fixed assets:

Determining the appropriate rate of depreciation of tangible fixed assets requires an estimate of the useful economic life and ultimate net realisable value. The useful economic life is determined to be the period during which each asset will be usable.

Stock valuation:

Stock is valued at the lower of cost and net realisable value on a FIFO basis.

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

4. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	2,361,992	233,180	2,595,172	2,544,836
	<u>2,361,992</u>	<u>233,180</u>	<u>2,595,172</u>	
Total 2022	<u>2,278,717</u>	<u>266,119</u>	<u>2,544,836</u>	

5. Income from charitable activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Other charitable activities	155,115	155,115	152,944
	<u>155,115</u>	<u>155,115</u>	
Total 2022	<u>152,944</u>	<u>152,944</u>	

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Trading income - TV Conferencing Limited	1,004,345	1,004,345	564,573
	<u>1,004,345</u>	<u>1,004,345</u>	
Total 2022	<u>564,573</u>	<u>564,573</u>	

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

7. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest	5,640	5,640	596
Interest receivable	28	28	-
	<u>5,668</u>	<u>5,668</u>	<u>596</u>
	<u><u>596</u></u>	<u><u>596</u></u>	
Total 2022			

8. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Other costs	348,320	348,320	210,234
Wages and salaries	356,688	356,688	191,960
Depreciation	10,813	10,813	8,767
	<u>715,821</u>	<u>715,821</u>	<u>410,961</u>
	<u><u>410,961</u></u>	<u><u>410,961</u></u>	
Total 2022			

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

9. Analysis of expenditure on charitable activities

Summary by expense type

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
Other costs	1,022,439	179,953	1,202,392	1,102,429
Wages and salaries	1,589,762	222,894	1,812,656	1,620,927
Depreciation	99,414	203,057	302,471	334,702
	<u>2,711,615</u>	<u>605,904</u>	<u>3,317,519</u>	<u>3,058,058</u>
Total 2022	<u>2,472,208</u>	<u>585,850</u>	<u>3,058,058</u>	

10. Auditor's remuneration

	2023 £	2022 £
Fees payable to the company's auditor for the audit of the company's annual accounts	14,589	14,589
Fees payable to the company's auditor in respect of:		
All non-audit services not included above	<u>8,318</u>	<u>8,318</u>

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

11. Trading subsidiary activity

The trading activities are carried out in a separate 100% owned trading subsidiary TV Conferencing Limited. A summary of the trading subsidiary's activity for the year is shown below.

	2023 £	2022 £
Coffee shop income	136,098	113,124
Conference centre income	882,683	455,461
Other activity income	10,220	10,358
Government grants	-	3,202
Purchases	(71,432)	(51,655)
Wages and salaries	(356,688)	(191,960)
Consumables	(191,209)	(95,199)
Other costs of sale	(85,710)	(47,136)
Service charge from charity	(130,760)	(98,300)
Other admin expenses	(21,866)	(16,808)
Corporation tax	-	(12,751)
Profits gift aided to charity paid in year	-	-
Retained earnings	171,336	68,336

The assets and liabilities of the company were:

Fixed assets - £20,071 (2022 - £22,704)
Current assets - £572,328 (2022 - £460,311)
Current liabilities - £343,687 (2022 - £405,639)
Net assets - £248,712 (2022 - £77,376)

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

12. Charitable subsidiary activity

The charitable activities include activities within our subsidiary charity Trent Compassion Trust. A summary of the activity for the year is shown below.

	2023 £	2022 £
Total income	394,154	423,588
Total expenses	(406,554)	(408,530)
Deficit/surplus for the year	(12,400)	15,058

The assets and liabilities of the charity were:

Fixed assets - £25,702 (2022 - £30,739)
Current assets - £223,748 (2022 - £285,801)
Current liabilities - £120,542 (2022 - £175,232)
Net assets - £128,908 (2022 - £141,308)

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

13. Group and charity charitable expenditure

Charitable expenditure is split between our three primary objectives as shown below.

Objective 1 - Furthering of the Gospel of Jesus Christ and Advancing the Kingdom of God

Objective 2 - Building up the Faith of Christian Believers

Objective 3 - Showing Compassion for the Vulnerable

The split of this expenditure is detailed in the consolidated income and expenditure account.

Included in "donations to charities" within both general and restricted charitable expenditure are amounts donated to the following charities:

	2023 £	2022 £
Vineyard Churches UK and Ireland - company or charity registration number - 1099748	239,900	137,600
Individuals	13,700	9,600
Love the One - company or charity registration number - 1131615	10,000	10,000
Operation Mobilisation - company or charity registration number - 1008196	10,000	9,200
Tearfund - company or charity registration number - 265464	-	50,000
Fusion UK - company or charity registration number - 1073572	2,500	2,500
The Family Impact - company or charity registration number - 1092759	5,000	4,000
Little John's House - company or charity registration number - 1156332	-	5,000
222 Ministries - company or charity registration number - 1147791	-	5,000
Other small donations to charities and organisations	1,800	3,300
Trent Compassion Trust - company or charity registration number - 1091918	5,500	46,200
Open homes - company or charity registration number - 1110176	300	300
Citizens UK - company or charity registration number - 1107264	-	2,400
Hope into Action - company or charity registration number - 1137686	6,400	-
Logos Global Vision - German based charity	10,000	-
	305,100	285,100

Notes:

The number of individuals we provided grants and small gifts to in the year was 11 (2022 - 9).

The number of other small gifts to charities and organisations we supported in the year was 12 (2022 - 12).

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

14. Staff costs

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Wages and salaries	1,951,079	1,623,042	1,534,339	1,369,734
Social security costs	143,685	120,084	143,685	120,084
Contribution to defined contribution pension schemes	74,580	69,761	74,580	69,761
	2,169,344	1,812,887	1,752,604	1,559,579

A total of £nil (2022 - £13,984) was paid in respect of redundancy costs during the year.

The average number of persons employed by the company during the year was as follows:

	Group 2023 No.	Group 2022 No.	Company 2023 No.	Company 2022 No.
Pastoral	35	32	35	32
Operational	90	67	45	43
	125	99	80	75

No employee received remuneration amounting to more than £60,000 in either year.

This analysis includes staff from our trading activities and other charities we support such as Trent Compassion Trust.

15. Key management (group and charity)

	2023 £	2022 £
Gross remuneration	122,260	117,865
Employer's national insurance	13,484	12,872
Employer's pension contributions	7,027	6,756
	142,771	137,493

During the year there were 3 members of staff (2022 - 3) that the trustees considered to be key management; John & Debby Wright and Paul Bevan.

TRENT VINEYARD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

16. Trustees' remuneration and expenses (group and charity)

During the year, one or more trustees has been paid remuneration or has received other benefits from an employment with the company. The remuneration paid is made in pursuant to an order made by the Charity Commissioners under section 105 of the Charities Act 2011. The value of trustees' remuneration and other benefits was as follows:

		2023	2022
		£	£
John Wright	Remuneration	38,012	35,937
	Pension contributions paid	1,971	1,895

Trustee and related party remuneration amounted to £122,462 (2022 - 113,129) and employer's pension contributions of £5,959 (2022 - £5,625).

Included in the above remuneration are amounts paid to John Wright, the sole trustee to receive a salary and contributions towards a pension scheme from the charity.

The balance of the remuneration in 2023 and 2022 was paid to family members of the trustees John Wright, Sam Dunlop and Paul Bryce who were employed in their own right.

Trustees or their family members were reimbursed for expenses incurred during the year in pursuit of various activities of the church. 6 trustees or related family members received expense reimbursements in the year (2022 - 5). Expenses reimbursed to trustees or related family members amounted to £10,912 (2022 - £7,209).

A remuneration committee makes recommendations to the trustees for the salary scales for all staff, and for specific salaries on those scales for senior staff. The trustees consider the recommendations for any individuals in their absence.

During the year, retirement benefits were accruing to 1 trustees (2022 - 1) in respect of defined contribution pension schemes.

During the year ended 30 June 2023, expenses totalling £10,696 were reimbursed or paid directly to 3 trustees (2022 - £6,657 to 4 trustees). Trustees were reimbursed for expenses incurred during the year in pursuit of various activities of the church.

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

17. Tangible fixed assets

Group

	Freehold property £	Long-term leasehold property £	Office equipment £	Other fixed assets £	Total £
Cost or valuation					
At 1 July 2022	5,460,714	4,340,601	107,133	1,135,281	11,043,729
Additions	2,280	3,915	13,663	63,569	83,427
Disposals	-	-	(47,241)	(118,248)	(165,489)
At 30 June 2023	5,462,994	4,344,516	73,555	1,080,602	10,961,667
Depreciation					
At 1 July 2022	781,547	1,721,822	79,082	935,509	3,517,960
Charge for the year	94,431	108,618	14,286	95,949	313,284
On disposals	-	-	(47,241)	(118,248)	(165,489)
At 30 June 2023	875,978	1,830,440	46,127	913,210	3,665,755
Net book value					
At 30 June 2023	4,587,016	2,514,076	27,428	167,392	7,295,912
At 30 June 2022	4,679,167	2,618,779	28,051	199,772	7,525,769

Included within freehold property is freehold land at a cost of £3,122,000 (2022: £3,122,000), which is not depreciated.

The long leasehold property above is held on a 999-year lease. Within both the long leasehold and the freehold property only the building element is depreciated.

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

17. Tangible fixed assets (continued)

Company

	Freehold property £	Long-term leasehold property £	Office equipment £	Other fixed assets £	Total £
Cost or valuation					
At 1 July 2022	5,402,645	4,340,601	81,938	1,057,032	10,882,216
Additions	-	3,915	13,663	55,389	72,967
Disposals	-	-	(47,241)	(118,248)	(165,489)
At 30 June 2023	5,402,645	4,344,516	48,360	994,173	10,789,694
Depreciation					
At 1 July 2022	749,525	1,721,822	56,806	881,737	3,409,890
Charge for the year	90,019	108,618	14,183	82,334	295,154
On disposals	-	-	(47,241)	(118,248)	(165,489)
At 30 June 2023	839,544	1,830,440	23,748	845,823	3,539,555
Net book value					
At 30 June 2023	4,563,101	2,514,076	24,612	148,350	7,250,139
At 30 June 2022	4,653,120	2,618,779	25,132	175,295	7,472,326

Included within freehold property is freehold land at a cost of £3,122,000 (2022: £3,122,000), which is not depreciated.

The long leasehold property above is held on a 999-year lease. Within both the long leasehold and the freehold property only the building element is depreciated.

The mortgage and treasury loan are secured with a fixed and floating charge on the long leasehold church property which has a net book value of £2,514,076 at 30 June 2023 (2022 - £2,618,779).

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

18. Fixed asset investments

company	Investments in subsidiary companies £
Cost or valuation	
At 1 July 2022	1
At 30 June 2023	<u>1</u>
Net book value	
At 30 June 2023	1
At 30 June 2022	<u>1</u>

TV Conferencing Limited:

The charity holds 1 share worth £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid. The activities and results of this company are summarised in note 12.

Trent Compassion Trust:

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. The activities and results of this company are summarised in note 13.

19. Stocks

	Group 2023 £	Group 2022 £
Finished goods and goods for resale	<u>8,467</u>	<u>6,117</u>

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

20. Debtors

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Due within one year				
Trade debtors	228,595	161,369	26,386	18,736
Amounts owed by group undertakings - concessionary loans	-	-	350,827	466,096
Amounts owed by participating interests	14	287	14	287
Other debtors	7,833	3,795	6,074	2,250
Prepayments and accrued income	57,394	13,795	30,657	10,652
Tax recoverable	73,588	94,000	73,588	94,000
	<u>367,424</u>	<u>273,246</u>	<u>487,546</u>	<u>592,021</u>

21. Creditors: Amounts falling due within one year

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Bank loans	88,039	90,225	88,039	90,225
Other loans	-	25,000	-	25,000
Trade creditors	70,482	51,229	22,031	35,563
Amounts owed to other participating interests	-	3,742	-	3,742
Corporation tax	-	12,753	-	-
Other taxation and social security	80,211	78,334	80,126	78,451
Other creditors	29,983	13,474	29,983	13,474
Accruals and deferred income	127,898	169,783	54,037	83,308
	<u>396,613</u>	<u>444,540</u>	<u>274,216</u>	<u>329,763</u>

	Group 2023 £	Group 2022 £
Deferred income at 1 July 2022	84,375	4,904
Resources deferred during the year	58,245	84,375
Amounts released from previous periods	(84,375)	(4,904)
	<u>58,245</u>	<u>84,375</u>

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

22. Creditors: Amounts falling due after more than one year

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Bank loans	1,078,037	1,163,891	1,078,037	1,163,891

Interest on bank loans during the year amounted to £53,022 (2022 - £30,061).

Included within the above are amounts falling due as follows:

Between two and five years

Bank loans	267,208	289,951	267,208	289,951
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Over five years

Bank loans	810,829	873,940	810,829	873,940
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The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Payable or repayable by instalments	810,829	873,940	810,829	873,940

The borrowings are in the form of bank mortgages, bank treasury loans and consessionary loans.

The loans below represents the aggregate amount of secured liabilities; there is no security provided against the consessionary loan. Secured loans represent 16% (2022 - 17%) of the net book value of the properties owned at the year end. The amount secured is on all monies due to or to become due from the charity to the bank on any account whatsoever.

The mortgage and treasury loan are secured with a fixed and floating charge on the long leasehold church property and by a cross guarantee with TV Conferencing Limited, the wholly owned trading subsidiary.

The individual loans have the following terms:

Mortgage 1 at 1.312% over Bank of England base rate (1.25% at year end), repayable by 2033.

Mortgage 2 at 2.193% over Bank of England base rate (1.25% at year end), repayable by 2039.

Mortgage 2 fixed at 2.193% for 10 years, to be renegotiated by 2029.

Consessionary loan; no interest charged.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

23. Financial instruments

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Financial assets				
Financial assets measured at fair value through income and expenditure	1,355,344	1,628,836	798,441	1,036,161
Financial assets measured at amortised cost	228,595	161,369	26,386	18,736
	1,583,939	1,790,205	824,827	1,054,897
	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Financial liabilities				
Financial liabilities measured at amortised cost	1,332,681	1,390,753	1,277,609	1,372,987

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

Financial assets measured at amortised cost comprise trade debtors.

Financial liabilities measured at amortised cost comprise trade creditors, accruals, bank loans and overdraft.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

24. Statement of funds

Statement of funds - current year

	Balance at 1 July 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2023 £
Unrestricted funds					
General Funds	1,581,537	2,483,691	(2,682,811)	(54,969)	1,327,448
Trent Compassion Trust	50,933	39,056	(28,804)	-	61,185
TV Conferencing Limited	77,376	1,004,373	(715,821)	(117,216)	248,712
	<u>1,709,846</u>	<u>3,527,120</u>	<u>(3,427,436)</u>	<u>(172,185)</u>	<u>1,637,345</u>
Restricted funds					
Build Project Fund	5,961,333	920	(197,456)	-	5,764,797
Build SAF Fund	31,450	260	(5,000)	-	26,710
Other restricted funds	32,533	165,722	(133,338)	-	64,917
Trent Compassion Trust	90,375	66,278	(270,110)	172,185	58,728
	<u>6,115,691</u>	<u>233,180</u>	<u>(605,904)</u>	<u>172,185</u>	<u>5,915,152</u>
Total of funds	<u>7,825,537</u>	<u>3,760,300</u>	<u>(4,033,340)</u>	<u>-</u>	<u>7,552,497</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

24. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2022 £
Unrestricted funds					
General Funds	1,513,696	2,301,274	(2,255,425)	21,992	1,581,537
Trent Compassion Trust	51,457	113,409	(113,933)	-	50,933
TV Conferencing Limited	9,040	582,147	(513,811)	-	77,376
	<u>1,574,193</u>	<u>2,996,830</u>	<u>(2,883,169)</u>	<u>21,992</u>	<u>1,709,846</u>
Restricted funds					
Build Project Fund	6,309,751	22,735	(199,318)	(171,835)	5,961,333
Build SAF Fund	55,038	6,412	(30,000)	-	31,450
Other restricted funds	17,833	76,636	(61,936)	-	32,533
Trent Compassion Trust	74,792	160,336	(294,596)	149,843	90,375
	<u>6,457,414</u>	<u>266,119</u>	<u>(585,850)</u>	<u>(21,992)</u>	<u>6,115,691</u>
Total of funds	<u><u>8,031,607</u></u>	<u><u>3,262,949</u></u>	<u><u>(3,469,019)</u></u>	<u><u>-</u></u>	<u><u>7,825,537</u></u>

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

25. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	237,795	7,058,117	7,295,912
Current assets	1,699,129	32,106	1,731,235
Creditors due within one year	(299,579)	(97,034)	(396,613)
Creditors due in more than one year	-	(1,078,037)	(1,078,037)
Total	1,637,345	5,915,152	7,552,497

Analysis of net assets between funds - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	253,870	7,271,899	7,525,769
Current assets	1,785,291	122,908	1,908,199
Creditors due within one year	(329,315)	(115,225)	(444,540)
Creditors due in more than one year	-	(1,163,891)	(1,163,891)
Total	1,709,846	6,115,691	7,825,537

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

26. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £	Group 2022 £
Net expenditure for the year (as per Statement of Financial Activities)	(273,040)	(206,070)
Adjustments for:		
Depreciation charges	313,284	343,469
Dividends, interests and rents from investments	(5,668)	(596)
(Increase) in stocks	(2,350)	(771)
(Increase) in debtors	(94,178)	(158,125)
(Decrease)/increase in creditors	(20,741)	225,573
Bank interest	53,022	30,061
Corporation tax	-	12,753
Net cash provided by/(used in) operating activities	(29,671)	246,294

27. Analysis of cash and cash equivalents

	Group 2023 £	Group 2022 £
Cash in hand	1,355,344	1,628,836
Total cash and cash equivalents	1,355,344	1,628,836

28. Analysis of changes in net debt

	At 1 July 2022 £	Cash flows £	At 30 June 2023 £
Cash at bank and in hand	1,628,836	(273,492)	1,355,344
Debt due within 1 year	(115,225)	27,186	(88,039)
Debt due after 1 year	(1,163,891)	85,854	(1,078,037)
	349,720	(160,452)	189,268

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

29. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £74,580 (2022: £69,761). Contributions totalling £23,911 (2022: £12,898) were payable to the fund at the balance sheet date and are included in creditors.

30. Operating lease commitments

At 30 June 2023 the group and the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Not later than 1 year	-	10,994	-	10,994
Later than 1 year and not later than 5 years	50,074	-	50,074	-
	<u>50,074</u>	<u>10,994</u>	<u>50,074</u>	<u>10,994</u>

31. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

32. Related party transactions

	2023 £	2022 £
Vineyard Churches UK and Ireland - charity number 1099748 - their board shares two trustees with Trent Vineyard - amount owing	-	3,455
Vineyard Churches UK and Ireland - charity number 1099748- their board shares two trustees with Trent Vineyard - amount paid	239,900	137,600
John and Debby Wright - amount paid	523	382
	<u>240,423</u>	<u>141,437</u>

There are no further related party transactions to disclose.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023

33. Controlling party

There is no ultimate controlling party.

34. Subsidiaries

TV Conferencing Limited:

The charity holds 1 ordinary share of £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid. The activities and results of this company are summarised in note 12,

Trent Compassion Trust

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. The activities and results of this company are summarised in note 13. Its charity registration number is 1091918.

35. Funds transfers

Our mortgage was taken out to fund part of our building, the cost and depreciation of which are classified as part of our restricted reserves. A transfer of £nil (2022 - £171,835) was made out of restricted reserves into the general reserves in order to reflect these costs. The other transfer in the year of £172,185 (2022 - £149,843) is a transfer between Trent Vineyard and Trent Compassion Trust.

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**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2023**

	2023 £	2023 £	2022 £	2022 £
Income				
Donations	2,595,172		2,544,836	
Charitable activities	155,115		152,944	
Other trading activities	1,004,345		564,573	
Investment income	5,668		596	
		3,760,300		3,262,949
Less:				
Objective 1 - Furthering the Gospel				
Pastoral and ministry salaries	402,943		368,345	
Operational salaries	235,615		177,505	
Ministry costs	44,954		42,742	
Charitable donations	66,648		61,562	
Buildings	159,183		54,259	
Administration	95,125		102,097	
Other costs	13,124		23,060	
		1,017,592		829,570
Objective 2 - Building up the Faith				
Pastoral and ministry salaries	402,943		368,345	
Operational salaries	235,615		177,505	
Ministry costs	134,540		119,073	
Charitable donations	54,663		49,802	
Buildings	159,183		54,259	
Administration	95,125		102,097	
Other costs	24,158		45,154	
		1,106,227		916,235

TRENT VINEYARD
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CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2023

	2023 £	2023 £	2022 £	2022 £
Objective 3 - Showing Compassion				
Pastoral and ministry salaries	89,543		85,059	
Operational salaries	165,567		124,734	
Ministry costs	137,713		131,797	
Charitable donations	127,751		63,857	
Buildings	100,914		38,128	
Administration	66,845		71,743	
Other costs	136,893		255,876	
		825,226		771,194
Other costs		1,084,295		952,020
Total expenditure		4,033,340		3,469,019
Net expenditure for the reporting period		(273,040)		(206,070)
Deficit for the reporting period		(273,040)		(206,070)
Total funds brought forward at 1 July 2022		7,825,637		8,031,607
Total funds carried forward at 30 June 2023		7,552,597		7,825,537

TRENT VINEYARD

England & Wales - Charity number 1044369

Accounts

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

TRENT VINEYARD
(a company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2022**

Trustees John Wright, also employed as senior pastor
Paul Bryce
Clive Sillito
Paul Tomkins
Samuel Dunlop
Michael Yanney
Jessica Woodliffe (appointed 7 February 2022)

Company registered number 3018774

Charity registered number 1044369

Registered office Unit 1
Easter Park
Lenton Lane
Nottingham
NG7 2PX

Company secretary Paul Bevan

Independent auditor Barnett & Turner Accountants Ltd
Statutory Auditor
Chartered Accountants
Cromwell House
68 West Gate
Mansfield
Nottinghamshire
NG18 1RR

Bankers Barclays Bank plc
Leicester
LE87 2BB

Charities Aid Foundation Bank Ltd
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4LQ

Stewardship Services (UKET) Ltd
1 Lambs Passage
London
EC1Y 8AB

Solicitors Geldards LLP
1 Pride Place
Pride Park
Derby
DE24 8QR

TRENT VINEYARD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2022

The trustees present their annual report together with the audited financial statements of the company for the year from 1 July 2021 to 30 June 2022. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

We believe that we comply with The Charity Commission guidance on public benefit and specifically the advancement of religion as well as complying with company law.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Introduction

Our Vision Statement:

"God has called us to build a growing, regional, biblically based church in Nottingham, which will, in a creative and contemporary way, in the power of the Holy Spirit, worship God and communicate the gospel with compassion and generosity.

We aim to make, train and equip disciples to be effective in the extending of God's Kingdom, to develop leaders, to plant new churches, and to contribute to the blessing of the whole Body of Christ."

Trent Vineyard was started in 1996 by 10 people led by John & Debby Wright. From humble beginnings, meeting in people's homes and then rented venues, we raised the funds to buy a plot of land and construct our own facility which we have called home since 2003.

We aim to be a light across our city, serving and blessing those who live here. As we have grown in size we have been able to set up numerous ministries that reach out to many different groups of people. We have had the privilege of seeing lives transformed as we share the compassion and love of God with those we meet.

Having our own building allows us to facilitate all our church activities as well as make rooms available for commercial and public sector organisations during the week. This trading activity generates an income stream that supports our charitable activities, but we are also delighted when people with no church background are able to make use of our facilities. Alongside this we have a great coffee shop which is used by those who are part of the church, and, like conferencing, provides us with another great opportunity to open up our facility to the public. The commercial activity is delivered through our subsidiary company TV Conferencing Limited.

We also deliver a number of our social action activities through Trent Compassion Trust. Our broad aims continue to be the following:

- furthering the gospel of Jesus Christ and advancing the Kingdom of God
- building up the faith of Christian believers

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Objectives and activities (continued)

- showing compassion for the vulnerable

c. Activities undertaken to achieve objectives

We are always looking for ways to develop our ministries and serve people we meet throughout the year whether they see themselves as members of the church or not. The following pages detail the strategy we have used to meet our primary objectives.

This year has been challenging in light of the continued impact of Covid-19 and has required several changes and adjustments as we recover from the pandemic, adapt and look to meet some of the need in our community and to help our church members stay connected.

While the church has continued to serve, adapt and meet the need, as in 2020-21 our trading activities have been reduced throughout the year, when compared to pre-pandemic levels. Despite these challenges, we have continued to see a full and active year.

We have continued to broadcast church online alongside in-person church services on Sundays and returning to three services in February 2022.

Having transitioned to church online earlier in the pandemic we saw numbers attending services online and later online and in-person increase overall attendance significantly. This year 2021-22 has seen the average attendance figure return to 2,255 attending online and in-person from 2,879 in the prior year. The majority of the change comes from a reduction in numbers of on-line attendees. When in-person attendees are compared with 2019-20 average attendance is returning to a 'normalised' level.

We were delighted to celebrate the church's 25th birthday in September 2021 sharing stories from church members and hearing about the amazing things Jesus has been doing in the life of the church over that time.

Over 2,100 people attended one of our five in person Carol Services in December 2021 with a further 1,250 plus joining online. We also held a family service where adults, children and youth join together for the service at Easter. Through the summer of 2021 online content for our children and youth was created and accessible via a number of platforms and from September in-person meetings for Trent Kids and Trent Youth re-started.

At the Carol services we invited people to give financially to support the Love Christmas initiative which allowed the team at Trent Compassion Trust to prepare 3,500 of gift boxes for members of the wider community who would otherwise not have had a gift to give or receive at Christmas. We raised over £8,600 which we match funded so were able to gift over £17,000 towards the project.

We hosted a number of alpha courses in-person, where people are invited to explore Christianity and what it means to follow Jesus. We saw over 75 people attend sessions from these courses.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Objectives and activities (continued)



As in 2021, we organised Bow Down event, a prayer gathering which started in Market Square in Nottingham, which was attended by hundreds of Christians from various churches across Nottingham to pray for our city, the county and nation. This year Bow Down went ahead in Market Square in Nottingham and across the nation in-person and online with an open invitation to other churches to participate.

We have held multiple events for students, families, married people, single people, kids and youth across the year to provide peer support, have loads of fun and grow as disciples of Jesus.

Through Trent Compassion Trust we continued to partner with 'Hope into Action' who provide accommodation for vulnerable women and their babies and are now supporting a number of properties alongside them.

We have been busy following the Lord's leading to love Jesus, love each other and love Nottingham.

Objective 1:

Furthering the Gospel & Advancing the Kingdom

We welcome those of all beliefs from every background who wish to visit, and we continue to see people join us who have had little or no previous interaction with church.

As COVID restrictions lifted we were overjoyed to celebrate 3 baptism services baptising a total of 59 people across these services. We were also able to continue with our outreach to the wider Nottingham community via our Street ministry, through which we shared the Gospel with just under 500 people with 41 people praying with us to invite Jesus into their lives. We were also able to connect with over 150 people at our Newcomers meals where people thinking of joining the church are able to hear about the story of Trent Vineyard and what God is doing through the church.

Through our Small Groups which meet during the mid-week online and in-person, we have been able to support

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Objectives and activities (continued)

and bless local people in numerous ways, including helping clear and make good a garden which was in need of restoration. Small groups have continued to support neighbours by getting shopping and essential items, including prescriptions, for those who were shielding or self-isolating.

Small Groups have joined in the church-wide initiatives such as Love Key workers (February 2022) and Love Christmas (December 2021) where items were collected to make gift packages or presents for families for Christmas and Key workers to communicate our thanks and God's love for Key workers for all their work through the pandemic. One small group member reflected "Being able to collaborate with other small groups on a community outreach project was such a blessing as it not only meant our contribution could stretch further, but we were able to build new friendships and worship God together".

The Student and Young Adults continued to engage with the wider student community at Nottingham and Nottingham Trent Universities with home-made give-aways also blessing the city of Nottingham by doing a litter pick. They also ran numerous events for students and young adults through the year, to which there is always an encouragement to invite people making their first steps with faith.

Other exciting stuff we have been up to includes:

"Healing on the streets; starting conversations about faith; giving refreshments on Sunday; part of welcoming everyone; alpha courses; for those with questions about life and faith; small group blessing the community; women's events; great places to invite friends; student graduation celebration party; carol services; a beautiful creative event to share the gospel with friends and neighbours."



Church Planting

There is only so much Trent Vineyard can do from our single location in Nottingham so from the start we have been passionate about extending God's kingdom by starting or "planting" new churches across the country, these are autonomous charities who relate through relationship and the wider Vineyard organisation.

Churches that have been started ("planted") by members of Trent Vineyard that we have sent out since we

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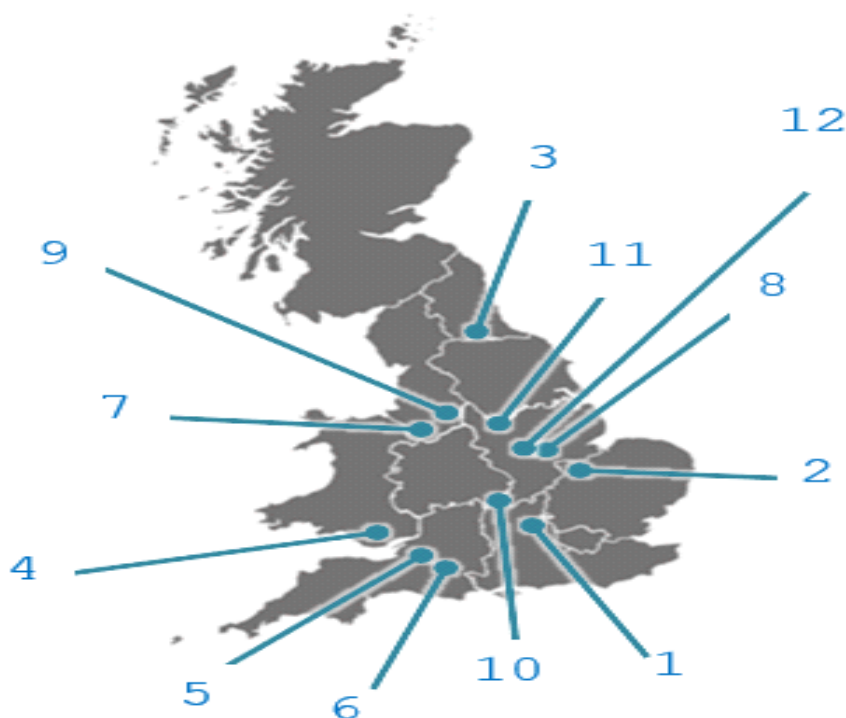
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Objectives and activities (continued)

started as a church in 1996:

1. North Thames Vineyard (High Wycombe)*
2. Melton Vineyard (Melton Mowbray)
3. Tyneside Vineyard (Newcastle)
4. Cardiff Vineyard
5. Severn Vineyard (Bristol)
6. Vineyard Bath
7. Vineyard 53 (Chester & West)
8. Mansfield Vineyard
9. Manchester Vineyard
10. Hope Vineyard Oxford
11. Derwent Valley Vineyard (Derby) *
12. Leicester Vineyard

* Church plant has now been closed.



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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Objectives and activities (continued)

Objective 2:

Building up Believers' Faith

Each Sunday we run a morning and evening service with practical teaching and worship in an informal, relaxed atmosphere. This year, in-light of COVID and our hybrid model of Church online and in person, we started the year with two services and were able to reintroduce three services in spring 2022 (two morning and one evening service), due to overall demand, especially for Trent Kids groups.

For the first part of the year, in-line with COVID regulations, Young people have met online in their own age groups in Trent Kids and Trent Youth on Sunday mornings and during the week with some in-person mid-week meetings for Youth. Whilst there were some in-person meetings from July-August, meetings resumed in a more 'normal' form from September 2021. We were able to host a party for Trent Youth in December 2021 with over 190 youth attending the event. In February we were able to host the Dreaming The Impossible road trip event at Trent, to which hundreds of youth from churches in the region attended including over 120 from Trent Youth.

Trent Kids saw numbers attending on Sunday mornings grow through the autumn term from over 160 to in excess of 220 on average per week. Once two morning services resumed in February 2022 attendance jumped again to near 300 across the two services on average. We were also able to host more mid-week in person events for Kids including the Shine party in October with 210 attendees, a Digital Easter-egg hunt and a family carol service in December 2021.

We were delighted to see a large number of students from the two local universities, mainly at our evening service, which is followed by After Hours, a social gathering around our bar, with live music, games and snacks, which was able to continue having re-started in the spring of 2021. The team were able to organise prayer walks and outreach events such as 'Jesus at the door', along with gatherings such as the Pizza evening, Student Alpha and Graduation Celebration, alongside leaders' events and in-person prayer and worship events and the student weekend away in February 2022.

People invited to join one of our many small groups that meet mid-week, usually in people's homes with a few held at our site. We currently have around 102 small groups meeting mid-week, with an average of around 9 people gathering per group.

Every year volunteers come and complete our discipleship courses, ZOÉ and DY+, receiving teaching alongside volunteering practically in the church for up to two full days a week. This year these discipleship courses were able to take place in-person allowing for relational connection and encouraging each other in faith.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Objectives and activities (continued)



Leaders meetings were able to return to in-person gatherings and we were delighted to gather three times over the year, including for a leaders day in May 2022. These meetings are designed to equip and support volunteers who help us to carry the pastoral and leadership responsibilities within the church.

We run Inspire, a training day for those who would like to explore leading in the church to help us lead and care for the growing membership of the church.

We partner closely with Vineyard Churches UK & Ireland to help host and organise a series of national events aimed at teaching and equipping believers across the country. This includes the Cause To Live For conference aimed at young adults, the Vineyard Leaders Gathering, aimed at those leading churches and ministries in the Vineyard and Dreaming the Impossible aimed at teenagers, which were again hosted from Trent this year.

Other courses that ran throughout the year include:

"Marriage & pre-marriage; investing in the lives of our married members; prophecy, healing & spiritual gifts; recovery groups; worship training; equipping those with a desire to worship with the tools they need to lead others."

Objective 3:

Compassion for the Vulnerable

We continue to seek ways to creatively and practically serve all sectors of the community. The range of compassion ministries we support are diverse and during the year included:

"The soup run; giving out sandwiches and hot drinks in the city centre - prison ministry; leading services and

TRENT VINEYARD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Objectives and activities (continued)

offering support - Hope into Action; providing a home and support network for vulnerable people - hosting the Nottingham Citizens Accountability Assembly."

In addition to this our subsidiary charity Trent Compassion Trust provides support and practical provision to those in our city who find themselves in need. This is done on a referral basis but once they connect with us, several people stay connected to us and we seek to provide a community where they are supported and helped.



Trent Vineyard started this charity trust back in 2001 under the charity The Vineyard Arches Trust, providing furniture, clothing, children and baby equipment, emergency food and household goods.

As this project grew we moved from the rented premises we renovated a space on our site to enable to expand and grow as we found we were rapidly out growing the space we were in.

This year, we have seen over 1,520 people from over 54 nationalities providing furniture, food and clothing and care for in community groups. Around 15% of these people were refugees.

Having launched the 'Step Forward' programme in 2021, the team continued to support clients via Step Forward Money Advice, Step Forward Employability (supporting over 100 clients this year) and Step Forward Community helping those in need of support in various circumstances to break the cycle of Debt, receiving training towards gaining employment and finding community and growing personally.

Having pivoted during Covid-19 becoming a distribution centre for the food banks within the city handling consumables and donations, the demand for food in the city has continued, so we have continued to dedicate a portion of the warehouse to food storage and distribution, while returning to pre-pandemic in person activities.

TRENT VINEYARD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Objectives and activities (continued)

Over the year, we were able to prepare around 5000 gifts to all prisoners at two HMP prisons in the Nottingham area, also serving over 1,000 hot drinks and snack bags through the year.

For more details TCT (Charity 1091918) produce their own set of accounts where you can see more details for what happened over the last year.

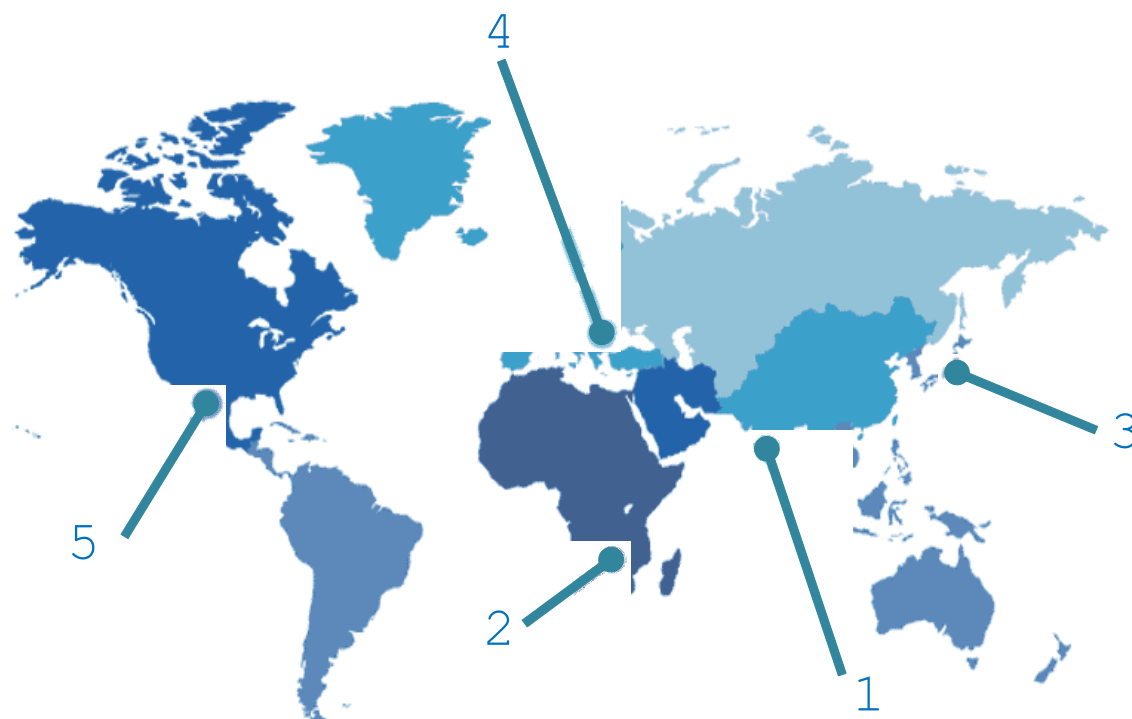
Overseas

During the year we provided support to overseas projects. This ranged from running monthly prayer groups, to members of the church visiting and providing support to the projects.

While we do not have an annual programme of visiting these projects members of our church do visit from time to time.

Charities and individuals across the world that Trent or Trent members support in some way:

1. India (through the charity Love the One set up by doctors Catherine Morris and Mary Cusack)
2. Zimbabwe (through Family Impact, a charity set up and run by Lynne Knight)
3. Japan (through Dave and Heidi Skipper former members of Trent now living there)
4. Romania (through Little John's House, an orphanage for neglected and abandoned disabled children)
5. Mexico (through the Vineyard church in Mexico, part of the national Vineyard movement)



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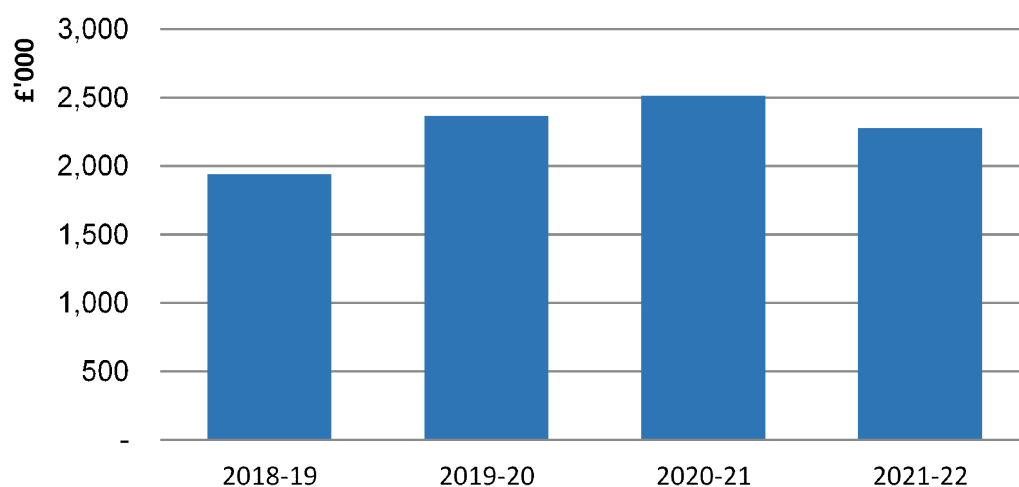
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Objectives and activities (continued)

Statistics

Financial statistics

Voluntary Income (General Funds):



Voluntary income decreased by 10% in the financial year 2021-22 compared to 2020-21. This was driven by a decrease in large one-off gifts and consequently a lower gift aid claim. However, encouragingly, regular Giving grew by 2% in 2021-22 compared to 2020-21 with many church members continuing to join us in giving online.

Trading Surplus (General Funds):

We were pleased to find that Trading had a faster than expected recovery from the loss experienced during the challenging COVID period, generating a modest profit. This year the profit will be held within TV Conferencing accounts, in order to build a level of reserves, which we believe is prudent in light of the COVID period.

Both the conferencing and coffee shop saw a recovery ahead of forecast for the period and we see signs of continued growth, despite the cost of living crisis.

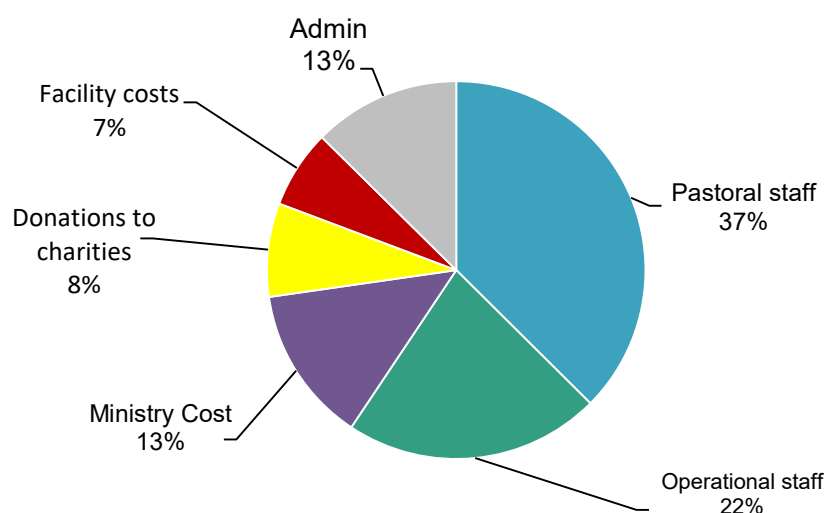
TRENT VINEYARD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

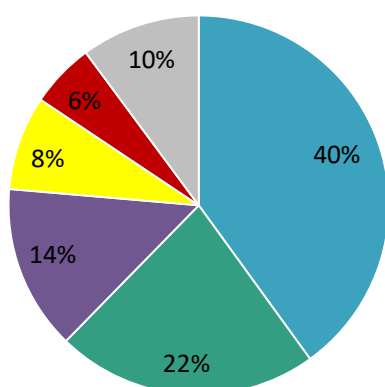
Objectives and activities (continued)

Charitable Expenditure (General Funds)

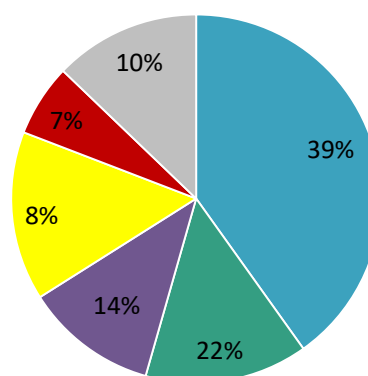
Further details of this expenditure is given in the consolidated income and expenditure account.



2022 TOTAL
£2,193k



2020 TOTAL
£2,256k



2021 TOTAL
£2,219k

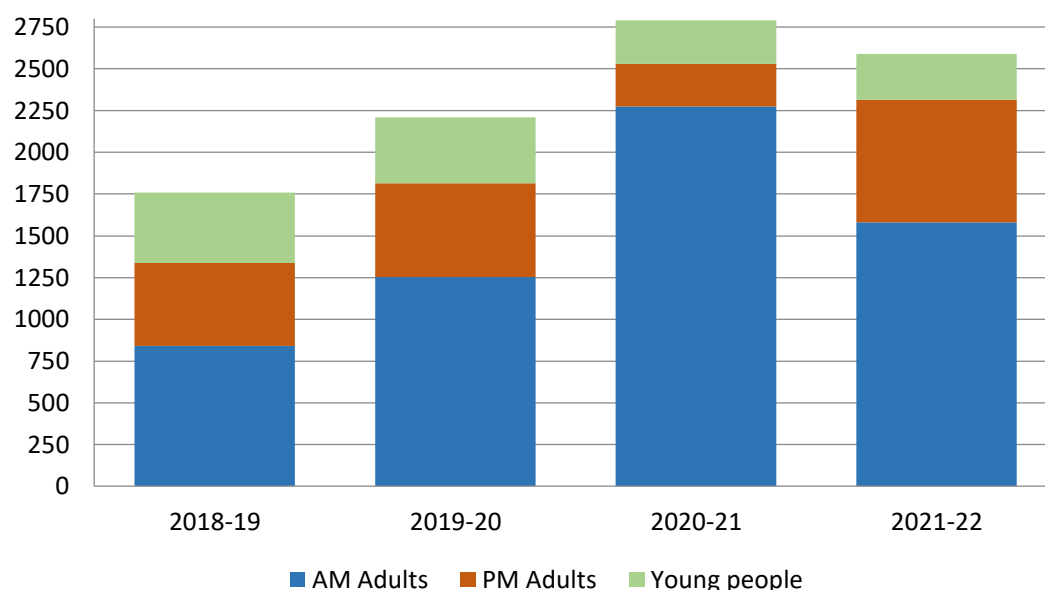
TRENT VINEYARD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Objectives and activities (continued)

Church statistics

Sunday Attendance (Yearly Average):



Average adult attendance has levelled off this year as the numbers joining online slowed from the high levels seen during the pandemic, when in-person services were either not possible or heavily reduced with social distancing requirements. We have seen a significant growth in our evening service as those who joined online in the morning earlier in the pandemic were able to meet in-person again. Encouragingly, overall main church attendance has increased significantly when compared to pre-pandemic levels.

Our kids & young people attendance has increased by 4% over this last year, mostly due to returning to in-person meetings and increasing morning services from one to two again to meet the demand for Trent Kids attendance.

d. Volunteers

We actively encourage people to volunteer their time and get involved serving the church. We could not operate and do everything we do without their generosity and dedication of those who diligently serve each year.

Throughout the year this recovered significantly following the lifting of COVID restrictions with greater opportunities for voluntary hours both in support of Sunday, mid-week activities and in our compassion projects. We have been encouraged to see existing and new members getting back involved to help meet the need within our community.

Active volunteers - 1,050

Total volunteer hours - 110,000

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Strategic report

Achievements and performance

a. Main achievements of the company

To summarise what has been said above, Trent Vineyard is in a strong position both financially and in terms of Sunday attendance we have clearly grown but we fully know we face challenging times as we face the post-pandemic and cost-of-living realities.

Our major source of general income (donations from individuals) is really healthy but unfortunately this has not covered the rise in costs we have faced over the year.

For details of our main charitable objectives and our continued performance against them see pages 2 to 10 above.

Our trading activities, conferencing and the coffee shop, have performed well, considering the scenarios faced, returning a level of profitability to the business.

b. Fundraising activities and income generation

Trent Vineyard is very careful and sensitive in how we raise funds. We do not solicit donations on the street or via phone calls. We invite those who are part of our church to support the work and where a person is not able to financially support the work we respect this.

Generosity is an important part of our understanding of God's character and his will for us is to flourish in this area. This is taught with care at various points in the year during a Sunday service. It is very important to us that an individual never feels compelled to give to Trent Vineyard and we are always clear that whatever they may decide to give is between them and God.

c. Investment policy and performance

Our Articles authorise us to invest our funds.

Cash balances are currently held with Barclays Bank, Charities Aid Foundation Bank and Stewardship Services Limited.

We have operated a policy of keeping available funds within interest-bearing deposit accounts while balancing this with our liquidity requirements.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

TRENT VINEYARD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

b. Reserves policy

Rationale:

We maintain a level of free reserves to mitigate against the risk that the charity experiences an unexpected event which would put us in financial difficulty.

This might include an event which would bring Trent Vineyard into disrepute, the premises being forced to close for a long period of time or a serious decline in the economic environment we operate in.

The current Covid-19 pandemic is one of these situations we therefore have prepared for financially and has enabled us to make wise decisions for the long-term future of Trent Vineyard as a group.

Target Level:

We believe that the appropriate level of unrestricted reserves should be based on a proportion of our regular costs as follows:

- Four months of long-term commitments, such as mortgage and utilities payments and also the cost of running our Sunday services which would be a vital activity to maintain;
- Two months of medium-term commitments such as permanent staff costs and the monthly financial support we provide to partner charities;
- One month of short-term costs, including the day to day ministry activity of the church.

Our review has estimated this target level is £500,000 for the group, we hold enough in our general funds to cover this.

The reserves held as at 30 June 2022 are above target levels.

Maintenance:

We review, on a quarterly basis, the level of reserves held.

Review of Policy:

During the year the trustees aim to carry out a full review of our reserves policy to ensure it remains up to date and relevant.

c. Principal risks and uncertainties

The trustees have assessed the major risks to which the group and the company are exposed, in particular those related to the operations and finances of the group and the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

We have systems of internal control which are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- Annual income forecasting and budget setting approved by the trustees;
- Regular consideration by the trustees of financial reports;
- Delegation of authority and segregation of duties;
- Identification and management of risks.

TRENT VINEYARD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

We aim to review on a regular basis the main risks that the church faces. The trustees consider the key risks to a church like ours to be finances, safeguarding, health & safety, reputation and human resources. We employ specialist staff to assist with managing the risk in each of these areas. We also engage third party experts for advice.

We believe that the internal financial controls conform to guidelines issued by The Charity Commission and Company Law.

Structure, governance and management

a. Constitution

Trent Vineyard is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association and operating as a church.

b. Methods of appointment or election of trustees

The management of the group and the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The day to day running of the church is delegated to the employed pastoral and operational staff. The staff are led by the Senior Pastors, John & Debby Wright, and their Senior Leadership Team which is as follows:

John Wright	Senior Pastor
Debby Wright	Senior Pastor
John Bodily	Senior Associate Pastor
Susie Aldridge	Associate Pastor
Paul Bevan	Business Director
Dave Miller	Senior Ministry Pastor
Ben Hyett	Senior Ministry Pastor
Sam McDermid	Manager and Researcher

d. Policies adopted for the induction and training of trustees

New trustees are appointed when appropriate. Suitable candidates, who are generally selected from within the church membership, are considered on the basis of their skills, experience and sympathy with the aims of the church. New trustees have the opportunity of reviewing appropriate documents, including the management accounts, as part of their induction process.

e. Pay policy for key management personnel

A remuneration committee makes recommendations to the trustees for the salary scales for all staff and for specific salaries on those scales for senior staff. The trustees consider the recommendations for any individuals in their absence.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Structure, governance and management (continued)

f. Related party relationships

The charity holds 1 share worth £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid.

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK.

Plans for future periods

This next year is going to be about continuing re building as we navigate through the post-pandemic and cost of living crisis, to continue to reach and engage with all those we come into contact with.

We know that online will continue to be part of methods to achieve our vision so we need to be capable to hold church services in person as well as online so over the next year we are continuing to invest in staff time to achieve this.

With the recovery in in-person attendance continuing we will carry-on with the third service on a Sunday so we provide space for those who want to start coming to church as well as those already part of the church.

We anticipate that our trading activities will return towards the pre-pandemic level, but again with the cost of living crisis cannot be sure the level to which demand could be impacted.

Our compassion ministries will be one area where we do foresee high demand as we look to meet the need now especially with the impact of the cost of living crisis on personal finances. As ever, this will be not just a practical assistance but also spiritually as we see disciples grow and mature.

Members' liability

The Members of the company guarantee to contribute an amount not exceeding £1 to the assets of the company in the event of winding up.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

Auditor

Barnett & Turner Accountants Ltd are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

Approved by order of the members of the board of trustees on 13 March 2023 and signed on their behalf by:

Samuel Dunlop
(Trustee)

Clive Sillito
(Trustee)

TRENT VINEYARD
(a company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 JUNE 2022

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial . Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group and the company's transactions and disclose with reasonable accuracy at any time the financial position of the group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD

Opinion

We have audited the financial statements of Trent Vineyard (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 30 June 2022 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 30 June 2022 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material

TRENT VINEYARD
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be

TRENT VINEYARD
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The company did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: FRS 102, Companies Act 2006.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Obtaining third-party confirmation of material bank and loan balances.
- Documenting and verifying all significant related party and consolidated balances and transactions.
- Reviewing documentation such as the company board minutes, for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with those charged with governance of the entity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Wilson FCA CTA (Senior Statutory Auditor)

For and on behalf of

Barnett & Turner Accountants Ltd

Statutory Auditor

Chartered Accountants

20 March 2023

TRENT VINEYARD
(a company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	2,278,717	266,119	2,544,836	2,846,330
Charitable activities	5	152,944	-	152,944	184,157
Other trading activities	6	564,573	-	564,573	184,643
Investments	7	596	-	596	355
Other income	8	-	-	-	628
Total income		2,996,830	266,119	3,262,949	3,216,113
Expenditure on:					
Raising funds	9	410,961	-	410,961	187,703
Charitable activities	10	2,472,208	585,850	3,058,058	2,914,509
Total expenditure		2,883,169	585,850	3,469,019	3,102,212
Net income/(expenditure)		113,661	(319,731)	(206,070)	113,901
Transfers between funds	25	21,992	(21,992)	-	-
Net movement in funds		135,653	(341,723)	(206,070)	113,901
Reconciliation of funds:					
Total funds brought forward		1,574,193	6,457,414	8,031,607	7,917,706
Net movement in funds		135,653	(341,723)	(206,070)	113,901
Total funds carried forward		1,709,846	6,115,691	7,825,537	8,031,607

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 28 to 52 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)
REGISTERED NUMBER: 3018774

CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022 £	2022 £	2021 £	2021 £
Fixed assets					
Tangible assets	18		7,525,769		7,744,898
Current assets					
Stocks	20	6,117		5,346	
Debtors	21	273,246		115,121	
Cash at bank and in hand		1,628,836		1,680,151	
		1,908,199		1,800,618	
Creditors: amounts falling due within one year	22	(444,540)		(209,139)	
Net current assets			1,463,659		1,591,479
Total assets less current liabilities			8,989,428		9,336,377
Creditors: amounts falling due after more than one year	23		(1,163,891)		(1,304,770)
Total net assets			7,825,537		8,031,607
Charity funds					
Restricted funds	25		6,115,691		6,457,414
Unrestricted funds	25		1,709,846		1,574,193
Total funds			7,825,537		8,031,607

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 13 March 2023 and signed on their behalf by:

Samuel Dunlop
(Trustee)

Clive Sillito
(Trustee)

The notes on pages 28 to 52 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)
REGISTERED NUMBER: 3018774

COMPANY BALANCE SHEET
AS AT 30 JUNE 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	18	7,472,326	7,711,836
Investments	19	1	1
		<u>7,472,327</u>	<u>7,711,837</u>
Current assets			
Debtors	21	592,021	260,106
Cash at bank and in hand		1,036,160	1,422,660
		<u>1,628,181</u>	<u>1,682,766</u>
Creditors: amounts falling due within one year	22	(329,763)	(193,515)
Net current assets		<u>1,298,418</u>	<u>1,489,251</u>
Total assets less current liabilities		<u>8,770,745</u>	<u>9,201,088</u>
Creditors: amounts falling due after more than one year	23	(1,163,891)	(1,304,770)
Total net assets		<u><u>7,606,854</u></u>	<u><u>7,896,318</u></u>
Charity funds			
Restricted funds	25	6,025,316	6,382,622
Unrestricted funds	25	1,581,538	1,513,696
Total funds		<u><u>7,606,854</u></u>	<u><u>7,896,318</u></u>

The company's net movement in funds for the year was £(289,464) (2021 - £175,879).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 13 March 2023 and signed on their behalf by:

Samuel Dunlop
(Trustee)

Clive Sillito
(Trustee)

The notes on pages 28 to 52 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2022

	Note	2022 £	2021 £
Cash flows from operating activities			
Net cash used in operating activities	27	246,294	623,950
Cash flows from investing activities			
Dividends, interests and rents from investments		596	355
Purchase of tangible fixed assets		(124,340)	(227,738)
Bank interest		(30,061)	(31,665)
Net cash used in investing activities		(153,805)	(259,048)
Cash flows from financing activities			
Repayments of borrowing		(143,804)	(104,572)
Net cash used in financing activities		(143,804)	(104,572)
Change in cash and cash equivalents in the year		(51,315)	260,330
Cash and cash equivalents at the beginning of the year		1,680,151	1,419,821
Cash and cash equivalents at the end of the year	28	1,628,836	1,680,151

The notes on pages 28 to 52 form part of these financial statements

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trent Vineyard meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the company and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

1.2 Going concern

The trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the group's objectives, as well as any associated support costs.

Trent Vineyard is part of a group registered for VAT. VAT is not recoverable in respect of the charitable part of the group's activities. VAT is recoverable in respect of the portion of the group's activities which are defined as business activities for VAT purposes.

Where applicable the group claims a portion of the VAT on expenditure based on the proportion of trading to charitable activities that we undertake as agreed with HMRC.

Expenditure classified as charitable in nature is therefore shown in these financial statements inclusive of the VAT that we are unable to reclaim.

1.5 Donated services

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised; refer to the trustees' report for more information about their contribution.

1.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the consolidated statement of financial activities as the related expenditure is incurred.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.8 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

1. Accounting policies (continued)

1.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold and leasehold land	-	nil
Long-term leasehold property	-	3% on a straight line basis
Short-term leasehold property	-	10% on a straight line basis
Motor vehicles	-	25% on a straight line basis
Office equipment	-	25% on a straight line basis
Computer equipment	-	25% on a straight line basis
Other fixed assets	-	25% on a straight line basis

1.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. Accounting policies (continued)

1.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

1.15 Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.16 Operating leases

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight line basis over the lease term.

1.17 Pensions

The group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the group to the fund in respect of the year.

1.18 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

22% of our voluntary income is set apart to be given away, or spent on activities which benefit those outside our church. There is no legal obligation to set apart these funds; this is simply a long term policy agreed by the trustees.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. Accounting policies (continued)

1.19 Concessionary loans

Concessionary loans are loans which are made or received at below the prevailing market rate of interest, that are not repayable on demand and are for the purposes of furthering the objectives of Trent Vineyard.

Loans are recorded in the financial statements at the amount received or paid.

2. General information

Trent Vineyard is a charitable company limited by guarantee and registered in England, company registered number 3018774, and charity registered number 1044369.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation of tangible fixed assets:

Determining the appropriate rate of depreciation of tangible fixed assets requires an estimate of the useful economic life and ultimate net realisable value. The useful economic life is determined to be the period during which each asset will be usable.

Stock valuation:

Stock is valued at the lower of cost and net realisable value on a FIFO basis.

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	2,278,717	266,119	2,544,836	2,846,330
	<u>2,278,717</u>	<u>266,119</u>	<u>2,544,836</u>	
Total 2021	<u>2,526,538</u>	<u>319,792</u>	<u>2,846,330</u>	

5. Income from charitable activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Other charitable activities	152,944	152,944	184,157
	<u>152,944</u>	<u>152,944</u>	
Total 2021	<u>184,157</u>	<u>184,157</u>	

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Trading income - TV Conferencing Limited	564,573	564,573	184,643
	<u>564,573</u>	<u>564,573</u>	
Total 2021	<u>184,643</u>	<u>184,643</u>	

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

7. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Bank interest	596	596	355
Total 2021	355	355	

8. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Profit on sale of fixed assets	-	-	628
Total 2021	628	628	

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

9. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Other costs	210,234	210,234	8,608
Wages and salaries	191,960	191,960	174,786
Depreciation	8,767	8,767	4,309
	<u>410,961</u>	<u>410,961</u>	<u>187,703</u>
Total 2021	<u>187,703</u>	<u>187,703</u>	

10. Analysis of expenditure on charitable activities

Summary by expense type

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
Other costs	922,265	180,164	1,102,429	924,890
Wages and salaries	1,422,298	198,629	1,620,927	1,583,429
Depreciation	127,645	207,057	334,702	406,190
	<u>2,472,208</u>	<u>585,850</u>	<u>3,058,058</u>	<u>2,914,509</u>
Total 2021	<u>2,357,595</u>	<u>556,914</u>	<u>2,914,509</u>	

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

11. Auditor's remuneration

	2022 £	2021 £
Fees payable to the company's auditor for the audit of the company's annual accounts	14,589	14,589
Fees payable to the company's auditor in respect of: All non-audit services not included above	8,318	4,731

12. Trading subsidiary activity

The trading activities are carried out in a separate 100% owned trading subsidiary TV Conferencing Limited. A summary of the trading subsidiary's activity for the year is shown below.

	2022 £	2021 £
Coffee shop income	113,124	24,501
Conference centre income	455,461	19,579
Other activity income	10,358	3,466
Government grants	3,202	141,646
Purchases	(51,655)	(11,463)
Wages and salaries	(191,960)	(174,786)
Consumables	(95,199)	(3,609)
Other costs of sale	(47,136)	(6,327)
Service charge from charity	(98,300)	(62,100)
Other admin expenses	(16,808)	(7,991)
Corporation tax	(12,751)	16,006
Profits gift aided to charity paid in year	-	-
Retained earnings	68,336	(61,078)

The assets and liabilities of the company were:

Fixed assets - £22,704 (2021 - £9,239)
Current assets - £460,430 (2021 - £129,353)
Current liabilities - £405,758 (2021 - £129,552)
Net assets - £77,376 (2021 - £9,040)

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

13. Charitable subsidiary activity

The charitable activities include activities within our subsidiary charity Trent Compassion Trust. A summary of the activity for the year is shown below.

	2022 £	2021 £
Total income	423,588	304,416
Total expenses	(408,530)	(305,316)
Surplus/deficit for the year	15,058	(900)

The assets and liabilities of the charity were:

Fixed assets - £30,739 (2021 - £23,825)
Current assets - £285,801 (2021 - £149,527)
Current liabilities - £175,232 (2021 - £47,102)
Net assets - £141,308 (2021 - £126,250)

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

14. Group and charity charitable expenditure

Charitable expenditure is split between our three primary objectives as shown below.

Objective 1 - Furthering of the Gospel of Jesus Christ and Advancing the Kingdom of God

Objective 2 - Building up the Faith of Christian Believers

Objective 3 - Showing Compassion for the Vulnerable

The split of this expenditure is detailed in the consolidated income and expenditure account.

Included in "donations to charities" within both general and restricted charitable expenditure are amounts donated to the following charities:

	2022 £	2021 £
Vineyard Churches UK and Ireland - company or charity registration number - 1099748	137,600	146,900
Individuals	9,600	24,900
Love the One - company or charity registration number - 1131615	10,000	32,500
Operation Mobilisation - company or charity registration number - 1008196	9,200	10,900
Tearfund - company or charity registration number - 265464	50,000	35,000
Fusion UK - company or charity registration number - 1073572	2,500	2,300
The Family Impact - company or charity registration number - 1092759	4,000	-
Little John's House - company or charity registration number - 1156332	5,000	-
222 Ministries - company or charity registration number - 1147791	5,000	-
Other small donations to charities and organisations	3,300	9,700
Trent Compassion Trust - company or charity registration number - 1091918	46,200	-
Open homes - company or charity registration number - 1110176	300	500
Children's Book Scheme - NCC *	-	5,000
Homes for Good - company or charity registration number - 1158707	-	15,000
Citizens UK - company or charity registration number - 1107264	2,400	400
	285,100	283,100

Notes:

The number of individuals we provided grants and small gifts to in the year was 9 (2021 - 3).

The number of other small gifts to charities and organisations we supported in the year was 12 (2021 - 23).

* Gifts were given to support various projects through NCC (Nottingham City Council).

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

15. Staff costs

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Wages and salaries	1,623,042	1,587,651	1,369,734	1,348,972
Social security costs	120,084	107,103	120,084	107,103
Contribution to defined contribution pension schemes	69,761	63,461	69,761	63,461
	1,812,887	1,758,215	1,559,579	1,519,536

A total of £13,984 (2021 - £nil) was paid in respect of redundancy costs during the year.

The average number of persons employed by the company during the year was as follows:

	Group 2022 No.	Group 2021 No.	Company 2022 No.	Company 2021 No.
Pastoral	32	35	32	35
Operational	67	75	43	48
	99	110	75	83

No employee received remuneration amounting to more than £60,000 in either year.

This analysis includes staff from our trading activities and other charities we support such as Trent Compassion Trust.

16. Key management (group and charity)

	2022 £	2021 £
Gross remuneration	117,865	113,789
Employer's national insurance	12,872	12,057
Employer's pension contributions	6,756	6,659
	137,493	132,505

There are currently 3 members of staff (2021 - 3), the trustees consider to be key management; John & Debby Wright and Paul Bevan.

TRENT VINEYARD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

17. Trustees' remuneration and expenses (group and charity)

During the year, one or more trustees has been paid remuneration or has received other benefits from an employment with the company. The remuneration paid is made in pursuant to an order made by the Charity Commissioners under section 105 of the Charities Act 2011. The value of trustees' remuneration and other benefits was as follows:

		2022	2021
		£	£
John Wright	Remuneration	35,937	33,704
	Pension contributions paid	1,895	1,868

Trustee and related party remuneration amounted to £113,129 (2021 - 107,417) and employer's pension contributions of £5,625 (2021 - £5,086).

Included in the above remuneration are amounts paid to John Wright, the sole trustee to receive a salary and contributions towards a pension scheme from the charity.

The balance of the remuneration in 2022 and 2021 was paid to family members of the trustees John Wright, Sam Dunlop and Paul Bryce who were employed in their own right.

Trustees or their family members were reimbursed for expenses incurred during the year in pursuit of various activities of the church. 5 trustees or related family members received expense reimbursements in the year (2021 - 3). Expenses reimbursed to trustees or related family members amounted to £7,209 (2021 - £2,147).

A remuneration committee makes recommendations to the trustees for the salary scales for all staff, and for specific salaries on those scales for senior staff. The trustees consider the recommendations for any individuals in their absence.

During the year, retirement benefits were accruing to 1 trustees (2021 - 1) in respect of defined contribution pension schemes.

During the year ended 30 June 2022, expenses totalling £6,657 were reimbursed or paid directly to 4 trustees (2021 - £1,466 to 3 trustees). Trustees were reimbursed for expenses incurred during the year in pursuit of various activities of the church.

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

18. Tangible fixed assets

Group

	Freehold property £	Long-term leasehold property £	Office equipment £	Other fixed assets £	Total £
Cost or valuation					
At 1 July 2021	5,447,920	4,340,601	132,061	1,110,791	11,031,373
Additions	12,794	-	19,699	91,847	124,340
Disposals	-	-	(44,625)	(67,359)	(111,984)
At 30 June 2022	5,460,714	4,340,601	107,135	1,135,279	11,043,729
Depreciation					
At 1 July 2021	685,640	1,613,204	109,986	877,645	3,286,475
Charge for the year	95,907	108,618	12,242	126,702	343,469
On disposals	-	-	(44,625)	(67,359)	(111,984)
At 30 June 2022	781,547	1,721,822	77,603	936,988	3,517,960
Net book value					
At 30 June 2022	4,679,167	2,618,779	29,532	198,291	7,525,769
At 30 June 2021	4,762,280	2,727,397	22,075	233,146	7,744,898

Included within freehold property is freehold land at a cost of £3,122,000 (2021: £3,122,000), which is not depreciated.

The long leasehold property above is held on a 999-year lease. Within both the long leasehold and the freehold property only the building element is depreciated.

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

18. Tangible fixed assets (continued)

Company

	Freehold property £	Long-term leasehold property £	Office equipment £	Other fixed assets £	Total £
Cost or valuation					
At 1 July 2021	5,402,645	4,340,601	106,864	1,058,353	10,908,463
Additions	-	-	19,699	66,038	85,737
Disposals	-	-	(44,625)	(67,359)	(111,984)
At 30 June 2022	5,402,645	4,340,601	81,938	1,057,032	10,882,216
Depreciation					
At 1 July 2021	659,506	1,613,204	89,292	834,625	3,196,627
Charge for the year	90,019	108,618	12,139	114,471	325,247
On disposals	-	-	(44,625)	(67,359)	(111,984)
At 30 June 2022	749,525	1,721,822	56,806	881,737	3,409,890
Net book value					
At 30 June 2022	4,653,120	2,618,779	25,132	175,295	7,472,326
At 30 June 2021	4,743,139	2,727,397	17,572	223,728	7,711,836

Included within freehold property is freehold land at a cost of £3,122,000 (2021: £3,122,000), which is not depreciated.

The long leasehold property above is held on a 999-year lease. Within both the long leasehold and the freehold property only the building element is depreciated.

The mortgage and treasury loan are secured with a fixed and floating charge on the long leasehold church property which has a net book value of £2,618,779 at 30 June 2022 (2021 - £2,727,397).

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

19. Fixed asset investments

company	Investments in subsidiary companies £
Cost or valuation	
At 1 July 2021	1
At 30 June 2022	<u>1</u>
Net book value	
At 30 June 2022	1
At 30 June 2021	<u>1</u>

TV Conferencing Limited:

The charity holds 1 share worth £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid. The activities and results of this company are summarised in note 12.

Trent Compassion Trust:

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. The activities and results of this company are summarised in note 13.

20. Stocks

	Group 2022 £	Group 2021 £
Finished goods and goods for resale	<u>6,117</u>	<u>5,346</u>

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

21. Debtors

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Due within one year				
Trade debtors	161,369	14,106	18,736	830
Amounts owed by group undertakings - concessionary loans	-	-	466,096	161,028
Amounts owed by participating interests	287	653	287	653
Other debtors	3,795	5,300	2,250	2,533
Prepayments and accrued income	13,795	5,212	10,652	5,212
Tax recoverable	94,000	89,850	94,000	89,850
	<u>273,246</u>	<u>115,121</u>	<u>592,021</u>	<u>260,106</u>

22. Creditors: Amounts falling due within one year

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Bank overdrafts	-	3,578	-	-
Bank loans	90,225	89,572	90,225	89,572
Other loans	25,000	25,000	25,000	25,000
Trade creditors	51,229	21,119	35,563	14,277
Amounts owed to other participating interests	3,742	41	3,742	41
Corporation tax	12,753	-	-	-
Other taxation and social security	78,334	25,336	78,451	25,336
Other creditors	13,474	13,524	13,474	13,524
Accruals and deferred income	169,783	30,969	83,308	25,765
	<u>444,540</u>	<u>209,139</u>	<u>329,763</u>	<u>193,515</u>

	Group 2022 £	Group 2021 £
Deferred income at 1 July 2021	4,904	-
Resources deferred during the year	84,375	4,904
Amounts released from previous periods	(4,904)	-
	<u>84,375</u>	<u>4,904</u>

TRENT VINEYARD
(a company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

23. Creditors: Amounts falling due after more than one year

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Bank loans	1,163,891	1,254,770	1,163,891	1,254,770
Concessionary loans	-	50,000	-	50,000
	1,163,891	1,304,770	1,163,891	1,304,770

Interest on bank loans during the year amounted to £30,061 (2021 - £31,665).

Included within the above are amounts falling due as follows:

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Between one and two years				
Concessionary loans	-	50,000	-	50,000
Between two and five years				
Bank loans	289,951	311,934	289,951	311,934
Over five years				
Bank loans	873,940	942,836	873,940	942,836

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Payable or repayable by instalments	873,915	942,836	873,915	942,836

The borrowings are in the form of bank mortgages, bank treasury loans and concessionary loans.

The loans below represents the aggregate amount of secured liabilities; there is no security provided against the concessionary loan. Secured loans represent 17% (2021 - 17%) of the net book value of the properties owned at the year end. The amount secured is on all monies due to or to become due from the charity to the bank on any account whatsoever.

The mortgage and treasury loan are secured with a fixed and floating charge on the long leasehold church property and by a cross guarantee with TV Conferencing Limited, the wholly owned trading subsidiary.

The individual loans have the following terms:

Mortgage 1 at 1.312% over Bank of England base rate (1.25% at year end), repayable by 2033.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

23. Creditors: Amounts falling due after more than one year (continued)

Mortgage 2 at 2.193% over Bank of England base rate (1.25% at year end), repayable by 2039.

Mortgage 2 fixed at 2.193% for 10 years, to be renegotiated by 2029.

Consessionary loan; no interest charged.

24. Financial instruments

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Financial assets				
Financial assets measured at fair value through income and expenditure	1,628,836	1,680,151	1,036,161	1,422,661
Financial assets measured at amortised cost	161,369	14,106	18,736	830
	1,790,205	1,694,257	1,054,897	1,423,491
	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Financial liabilities				
Financial liabilities measured at amortised cost	1,390,753	1,395,104	1,372,987	1,384,384

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

Financial assets measured at amortised cost comprise trade debtors.

Financial liabilities measured at amortised cost comprise trade creditors, accruals, bank loans and overdraft.

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

25. Statement of funds

Statement of funds - current year

	Balance at 1 July 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2022 £
Unrestricted funds					
General Funds	1,513,696	2,301,274	(2,255,425)	21,992	1,581,537
Trent Compassion Trust	51,457	113,409	(113,933)	-	50,933
TV Conferencing Limited	9,040	582,147	(513,811)	-	77,376
	<u>1,574,193</u>	<u>2,996,830</u>	<u>(2,883,169)</u>	<u>21,992</u>	<u>1,709,846</u>
Restricted funds					
Build Project Fund	6,309,751	22,735	(199,318)	(171,835)	5,961,333
Build SAF Fund	55,038	6,412	(30,000)	-	31,450
Other restricted funds	17,833	76,636	(61,936)	-	32,533
Trent Compassion Trust	74,792	160,336	(294,596)	149,843	90,375
	<u>6,457,414</u>	<u>266,119</u>	<u>(585,850)</u>	<u>(21,992)</u>	<u>6,115,691</u>
Total of funds	<u>8,031,607</u>	<u>3,262,949</u>	<u>(3,469,019)</u>	<u>-</u>	<u>7,825,537</u>

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

25. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2021 £
Unrestricted funds					
General Funds	1,186,542	2,692,921	(2,278,258)	(87,509)	1,513,696
Trent Compassion Trust	54,019	14,209	(16,771)	-	51,457
TV Conferencing Limited	70,118	189,191	(250,269)	-	9,040
	<u>1,310,679</u>	<u>2,896,321</u>	<u>(2,545,298)</u>	<u>(87,509)</u>	<u>1,574,193</u>
Restricted funds					
Build Project Fund	6,392,978	98,432	(259,168)	77,509	6,309,751
Build SAF Fund	108,980	27,763	(81,705)	-	55,038
Other restricted funds	31,938	26,876	(40,982)	-	17,832
Trent Compassion Trust	73,131	166,721	(175,059)	10,000	74,793
	<u>6,607,027</u>	<u>319,792</u>	<u>(556,914)</u>	<u>87,509</u>	<u>6,457,414</u>
Total of funds	<u><u>7,917,706</u></u>	<u><u>3,216,113</u></u>	<u><u>(3,102,212)</u></u>	<u><u>-</u></u>	<u><u>8,031,607</u></u>

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

26. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	253,870	7,271,899	7,525,769
Current assets	1,785,291	122,908	1,908,199
Creditors due within one year	(329,315)	(115,225)	(444,540)
Creditors due in more than one year	-	(1,163,891)	(1,163,891)
Total	1,709,846	6,115,691	7,825,537

Analysis of net assets between funds - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	304,351	7,440,547	7,744,898
Current assets	1,614,409	186,209	1,800,618
Creditors due within one year	(94,567)	(114,572)	(209,139)
Creditors due in more than one year	(250,000)	(1,054,770)	(1,304,770)
Total	1,574,193	6,457,414	8,031,607

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

27. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2022 £	Group 2021 £
Net income/expenditure for the year (as per Statement of Financial Activities)	(206,070)	113,901
Adjustments for:		
Depreciation charges	343,469	410,499
Dividends, interests and rents from investments	(596)	(355)
Loss/(profit) on the sale of fixed assets	-	(629)
(Increase)/decrease in stocks	(771)	254
(Increase)/decrease in debtors	(158,125)	118,303
Increase/(decrease) in creditors	225,573	(33,682)
Bank interest	30,061	31,665
Corporation tax	12,753	(16,006)
Net cash provided by operating activities	246,294	623,950

28. Analysis of cash and cash equivalents

	Group 2022 £	Group 2021 £
Cash in hand	1,628,836	1,680,151
Total cash and cash equivalents	1,628,836	1,680,151

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

29. Analysis of changes in net debt

	At 1 July 2021 £	Cash flows £	At 30 June 2022 £
Cash at bank and in hand	1,680,151	(51,315)	1,628,836
Bank overdrafts repayable on demand	(3,578)	3,578	-
Debt due within 1 year	(114,572)	(653)	(115,225)
Debt due after 1 year	(1,304,770)	140,879	(1,163,891)
	<u>257,231</u>	<u>92,489</u>	<u>349,720</u>

30. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £69,761 (2021: £63,461). Contributions totalling £12,898 (2021: £12,878) were payable to the fund at the balance sheet date and are included in creditors.

31. Operating lease commitments

At 30 June 2022 the group and the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Not later than 1 year	10,994	11,111	10,994	11,111
Later than 1 year and not later than 5 years	-	10,994	-	10,994
	<u>10,994</u>	<u>22,105</u>	<u>10,994</u>	<u>22,105</u>

32. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

33. Related party transactions

	2022 £	2021 £
Vineyard Churches UK and Ireland - charity number 1099748 - their board shares two trustees with Trent Vineyard - amount owing	3,455	612
Vineyard Churches UK and Ireland - charity number 1099748- their board shares two trustees with Trent Vineyard - amount paid	137,600	146,900
John and Debbie Wright - amount paid	382	262
	<u>141,437</u>	<u>147,774</u>

There are no further related party transactions to disclose.

34. Controlling party

There is no ultimate controlling party.

35. Subsidiaries

TV Conferencing Limited:

The charity holds 1 ordinary share of £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid. The activities and results of this company are summarised in note 12,

Trent Compassion Trust

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. The activities and results of this company are summarised in note 13. Its charity registration number is 1091918.

36. Funds transfers

Our mortgage was taken out to fund part of our building, the cost and depreciation of which are classified as part of our restricted reserves. A transfer of £171,835 (2021 - £(77,509)) was made out of restricted reserves into the general reserves in order to reflect these costs. The other transfer in the year of £149,843 (2021 - £10,000) is a transfer between Trent Vineyard and Trent Compassion Trust.

TRENT VINEYARD
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**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2022**

	2022 £	2022 £	2021 £	2021 £
Income				
Donations	2,544,836		2,846,330	
Charitable activities	152,944		184,157	
Other trading activities	564,573		184,643	
Investment income	596		355	
Other income	-		628	
		3,262,949		3,216,113
Less:				
Objective 1 - Furthering the Gospel				
Pastoral and ministry salaries	368,345		383,197	
Operational salaries	177,505		187,375	
Ministry costs	42,742		33,227	
Charitable donations	61,562		66,831	
Buildings	54,259		183,161	
Administration	102,097		85,797	
Other costs	23,060		62,244	
		829,570		1,001,832
Objective 2 - Building up the Faith				
Pastoral and ministry salaries	368,345		383,197	
Operational salaries	177,505		187,375	
Ministry costs	119,073		71,037	
Charitable donations	49,802		54,439	
Buildings	54,259		183,161	
Administration	102,097		85,797	
Other costs	45,154		28,552	
		916,235		993,558

TRENT VINEYARD
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CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2022

	2022 £	2022 £	2021 £	2021 £
Objective 3 - Showing Compassion				
Pastoral and ministry salaries	85,059		184,214	
Operational salaries	124,734		131,669	
Ministry costs	131,797		119,420	
Charitable donations	63,857		90,091	
Buildings	38,128		110,282	
Administration	71,743		60,289	
Other costs	255,876		161,792	
		771,194		857,757
Other costs		952,020		249,065
Total expenditure		3,469,019		3,102,212
Net (expenditure)/income for the reporting period		(206,070)		113,901
(Deficit)/Surplus for the reporting period		(206,070)		113,901
Surplus brought forward at 1 July 2021		8,031,607		7,917,706
Surplus carried forward at 30 June 2022		7,825,537		8,031,607

TRENT VINEYARD

England & Wales - Charity number 1044369

Accounts

Trent Vineyard



**Annual Report and
Consolidated Financial
Statements**
30 June 2021



TRENT VINEYARD
(a company limited by guarantee)

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TRENT VINEYARD
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2021**

Trustees	John Wright Paul Bryce Clive Sillito Paul Tomkins Samuel Dunlop Michael Yanney
Company registered number	3018774
Charity registered number	1044369
Registered office	Unit 1 Easter Park Lenton Lane Nottingham NG7 2PX
Company secretary	Paul Bevan
Independent auditor	Barnett & Turner Accountants Ltd Chartered Accountants Cromwell House 68 West Gate Mansfield Nottinghamshire NG18 1RR
Bankers	Barclays Bank plc Leicester LE87 2BB Charities Aid Foundation Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4LQ Stewardship Services (UKET) Ltd 1 Lambs Passage London EC1Y 8AB
Solicitors	Geldards LLP 1 Pride Place Pride Park Derby DE24 8QR

TRENT VINEYARD
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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2021

The trustees present their annual report together with the audited financial statements of the company for the year from 1 July 2020 to 30 June 2021. The annual report serves the purposes of both a trustees' report and a directors' report under company law. The trustees confirm that the annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

We believe that we comply with The Charity Commission guidance on public benefit and specifically the advancement of religion as well as complying with company law.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

Introduction

Our Vision Statement:

"God has called us to build a growing, regional, biblically based church in Nottingham, which will, in a creative and contemporary way, in the power of the Holy Spirit, worship God and communicate the gospel with compassion and generosity.

We aim to make, train and equip disciples to be effective in the extending of God's Kingdom, to develop leaders, to plant new churches, and to contribute to the blessing of the whole Body of Christ."

Trent Vineyard was started in 1996 by 10 people led by John & Debby Wright. From humble beginnings, meeting in people's homes and then rented venues, we raised the funds to buy a plot of land and construct our own facility which we have called home since 2003.

We aim to be a light across our city, serving and blessing those who live here. As we have grown in size we have been able to set up numerous ministries that reach out to many different groups of people. We have had the privilege of seeing lives transformed as we share the compassion and love of God with those we meet. Having our own building allows us to facilitate all our church activities as well as make rooms available for commercial and public sector organisations during the week. This trading activity generates an income stream that supports our charitable activities, but we are also delighted when people with no church background are able to make use of our facilities. Alongside this we have a great coffee shop which is used by those who are part of the church, and, like conferencing, provides us with another great opportunity to open up our facility to the public. The commercial activity is delivered through our subsidiary company TV Conferencing Limited.

We also deliver a number of our social action activities through Trent Compassion Trust. Our broad aims continue to be the following:

- furthering the gospel of Jesus Christ and advancing the Kingdom of God
- building up the faith of Christian believers
- showing compassion for the vulnerable

TRENT VINEYARD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

We are always looking for ways to develop our ministries and serve people we meet throughout the year whether they see themselves as members of the church or not. The following pages detail the strategy we have used to meet our primary objectives.

This year has been challenging in light of the continued impact of Covid-19 and has required several changes and adjustments as we adapt and look to meet some of the need in our community and to help our church members stay connected.

While the church has continued to serve, adapt and meet the need, our trading activities have been severely impacted throughout the year. Despite these challenges, we have continued to see a full and active year.

Earlier in the pandemic when we transitioned to church online we saw engagement grow substantially, noting it is harder to fully compare in-person attendance and online viewers like for like. Once in-person gatherings were permitted again we piloted with small numbers from October 2020 and continued with both online Church broadcasts and in-person meetings through the year (apart from when in local lock-down). We have seen attendance grow through this year with the rolling average attendance showing double digit growth compared to the previous year.

Just under 1,300 people attended one of our four 'Car park' Carol Services in December 2020 with a further 4,000 plus joining online. We also held a family service where adults, children and youth join together for the service at Easter. Throughout the year online content for our children and youth was created and accessible via a number of platforms.

At the Carol services we invited people to give financially to support a charity called Home For Good and we raised over £6,000 which we planned to at least match fund so were able to send them a gift of £15,000 to support the amazing work they do which is dedicated to finding a home for every child who needs one, working with churches across the UK to inspire and explore fostering and adoption within those communities.

We hosted a number of alpha courses online, where people are invited to explore Christianity and what it means to follow Jesus. We saw over 60 people attend these courses.

As in 2020, we organised Bow Down event, a prayer gathering which started in Market Square in Nottingham, which was attended by hundreds of Christians from various churches across Nottingham to pray for our city, the country and nation. However, this year Bow Down was a fully online initiative with an open invitation to other churches to participate, who did so in greater numbers than last year.

We have held multiple events for students, families, married people, single people, kids and youth across the year to provide peer support, have loads of fun and grow as disciples of Jesus.

Through Trent Compassion Trust we continued to partner with 'Hope into Action' who provide accommodation for vulnerable women and their babies and are now supporting a number of properties alongside them.

We have been busy following the Lord's leading to love Jesus, love each other and love Nottingham.

Objective 1:

Furthering the Gospel & Advancing the Kingdom

We welcome those of all beliefs from every background who wish to visit, and we continue to see people join us

TRENT VINEYARD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Objectives and activities (continued)

who have had little or no previous interaction with church.

Due to the Covid-19 restrictions we held one online baptism service and 3 'live stream' baptism services this year, with 20 people choosing to follow Jesus by being baptised at one of the two services. We also had 42 people 'raising hands' online when invited to make a commitment to following Jesus over the course of the year, some of who were able to be baptised during the year.

Through our small groups which meet during the mid-week online and in-person, when permitted, we have been able to support and bless local people in numerous ways, including planting hundreds of bulbs in a local park which was in need of maintenance, cooking meals to share with neighbours in the community and providing a primary school in an impoverished area with basic items, such as underwear, socks, toothbrushes and toiletries to give to pupils in need.

As in 2019-20, during lockdown, small groups have supported neighbours by getting shopping and essential items, including prescriptions, for those who were shielding or self-isolating. The Student community prepared and distributed care packages for students at Nottingham University's Broadgate halls of residence and other student houses across the city.

Other exciting stuff we have been up to includes:

"Healing on the streets; starting many conversations about faith - giving out coffee & doughnuts on Sunday; part of welcoming everyone; alpha courses; for those with questions about life and faith - small group blessing the community - women's events; great places to invite friends - student graduation celebration party - carol services; a beautiful creative event to share the gospel with friends and neighbours."



TRENT VINEYARD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Objectives and activities (continued)

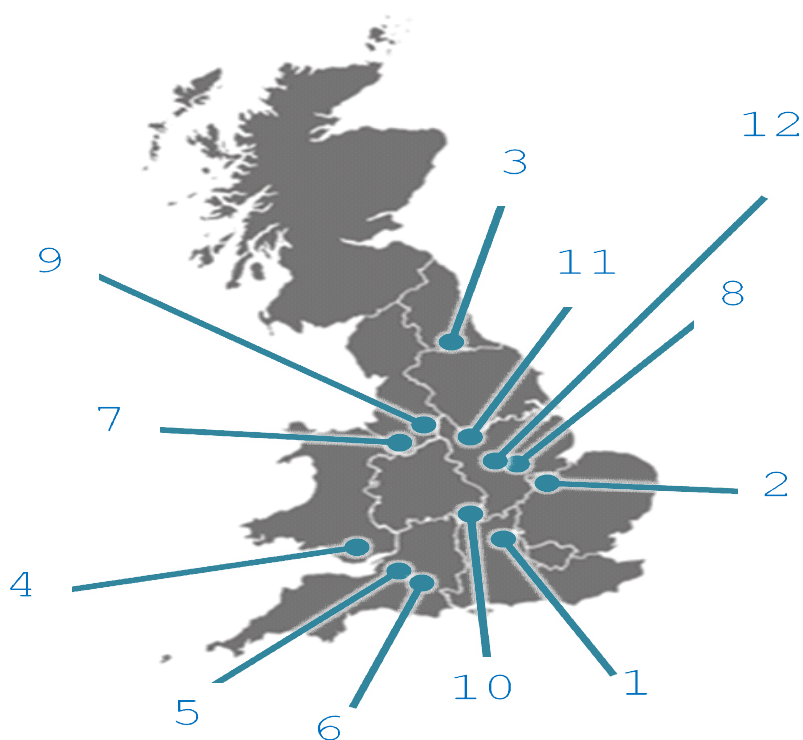
Church Planting

There is only so much Trent Vineyard can do from our single location in Nottingham so from the start we have been passionate about extending God's kingdom by starting or "planting" new churches across the country, these are autonomous charities who relate through relationship and the wider Vineyard organisation.

Churches that have been started ("planted") by members of Trent Vineyard that we have sent out since we started as a church in 1996:

1. North Thames Vineyard (High Wycombe)*
2. Melton Vineyard (Melton Mowbray)
3. Tyneside Vineyard (Newcastle)
4. Cardiff Vineyard
5. Severn Vineyard (Bristol)
6. Vineyard Bath
7. Vineyard 53 (Chester & West)
8. Mansfield Vineyard
9. Manchester Vineyard
10. Hope Vineyard Oxford
11. Derwent Valley Vineyard (Derby) *
12. Leicester Vineyard

* Church plant has now been closed.



TRENT VINEYARD
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Objectives and activities (continued)

Objective 2:

Building up Believers' Faith

Each Sunday we run a morning and evening service with practical teaching and worship in an informal, relaxed atmosphere. This year, in-light of Covid-19 and our hybrid model of Church online and in person, we reverted to two services from the three services which had been introduced in 2019-20.

Young people have met online in their own age groups in Trent Kids and Trent Youth on Sunday mornings and during the week with some in-person mid-week meetings for Youth as permitted under guidance for that age-group. We would normally run other events for kids and youth through the year such as weekends away, sleepovers and parties but due to Covid-19 had to put these on hold this year, opting for outdoor meet-ups and activities in local parks.

In a normal year we see a large number of students from the two local universities, mainly at our evening service, which is followed by After Hours, a social gathering around our bar, with live music, games and snacks, however this had to be put on hold due to Covid-19 until the last few months of the year. The team were able to organise prayer walks and outreach events such as 'Jesus at the door', along with online gatherings and leaders' events and some smaller in-person prayer and worship events took place where restrictions permitted.

People are also invited to join one of our many small groups that meet mid-week, usually in people's homes, when Covid-19 restrictions allow and a few held at our site. During the pandemic, while in person gatherings were prohibited, small groups continued to support each other through online platforms, such as zoom. We currently have around 117 small groups meeting mid-week, with an average of around 9 people gathering per group.

Every year volunteers come and complete our discipleship courses, ZOÉ and DY+, receiving teaching alongside volunteering practically in the church for up to two full days a week. This year these discipleship courses had to take place almost exclusively online, however volunteers were able to participate in essential activities within The Arches.

Around 300 people attended online leaders' meetings held three times per year. These are designed to equip and support volunteers who help us to carry the pastoral and leadership responsibilities within the church.



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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Objectives and activities (continued)

We run Inspire, a training day for those who would like to explore leading in the church to help us lead and care for the growing membership of the church.

We partner closely with Vineyard Churches UK & Ireland to help host and organise a series of national events aimed at teaching and equipping believers across the country. This includes the Cause To Live For conference aimed at young adults, the Vineyard National Gathering, aimed at those leading churches and ministries in the Vineyard and Dreaming the Impossible aimed at teenagers, which were hosted online from Trent this year.

Other courses that ran throughout the year include:

"Marriage & pre-marriage; investing in the lives of our married members; prophecy, healing & spiritual gifts; recovery groups; worship training; equipping those with a desire to worship with the tools they need to lead others."

Objective 3:

Compassion for the Vulnerable

We continue to seek ways to creatively and practically serve all sectors of the community. The range of compassion ministries we support are diverse and during the year included:

"The soup run; giving out sandwiches and hot drinks in the city centre - prison ministry; leading services and offering support - Hope into Action; providing a home and support network for vulnerable people - hosting the Nottingham Citizens Accountability Assembly."

In addition to this our subsidiary charity Trent Compassion Trust provides support and practical provision to those in our city who find themselves in need. This is done on a referral basis but once they are connect with us, several people stay connected to us and we seek to provide a community where they are supported and helped.

Trent Vineyard started this charity trust back in 2001 under the charity The Vineyard Arches Trust, providing furniture, clothing, children and baby equipment, emergency food and household goods.



TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Objectives and activities (continued)

As this project grew we moved from the rented premises we renovated a space on our site to enable to expand and grow as we found we were rapidly out growing the space we were in.

This year, we have seen over 1,080 people from over 44 nationalities providing furniture, food and clothing and care for in community groups. Around 15% of these people were refugees.

Over the course of 2020-21 Trent Compassion Trust launched the 'Step Forward' programme which includes Step Forward Money Advice, Step Forward Employability and Step Forward Community helping those in need of support in various circumstances to break the cycle of Debt, receiving training towards gaining employment and finding community and growing personally.

During Covid-19 we were unable to do some of things we normally did and so continued with the pivot of becoming a distribution centre for the food banks within the city handling in excess of a hundred tonnes of consumables and donations over the last year. We've stored these supplies so they can be distributed to the food banks we have partnered with, providing emergency care to those in need. At Christmas we received donations to fill over 2,500 'Love Christmas' boxes to distribute to those in need across the city.

For more details TCT (Charity 1091918) produce their own set of accounts where you can see more details for what happened over the last year.

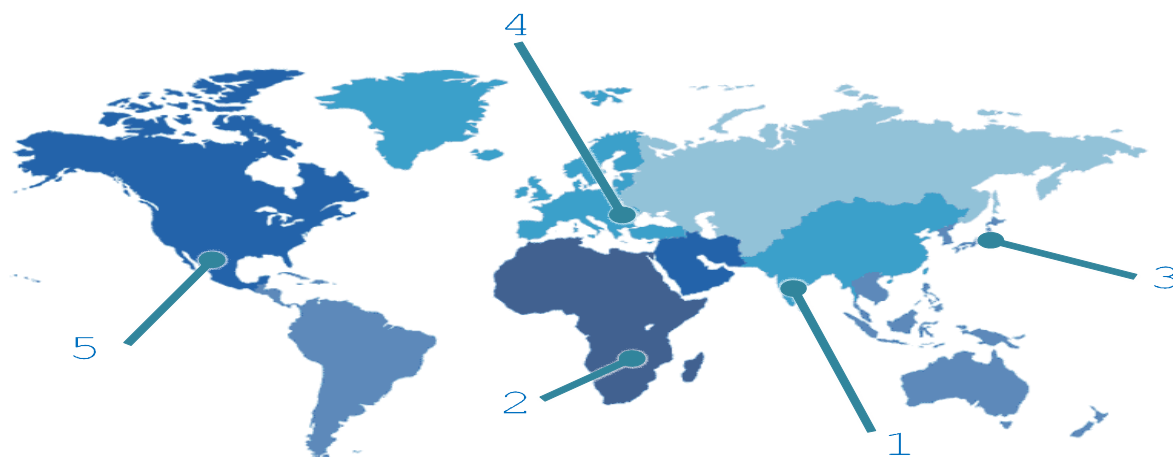
Overseas

During the year we provided support to overseas projects. This ranged from running monthly prayer groups, to members of the church visiting and providing support to the projects.

While we don't have an annual programme of visiting these projects members of our church do visit from time to time.

Charities and individuals across the world that Trent or Trent members support in some way:

1. India (through the charity Love the One set up by doctors Catherine Morris and Mary Cusack)
2. Zimbabwe (through Family Impact, a charity set up and run by Lynne Knight)
3. Japan (through Dave and Heidi Skipper former members of Trent now living there)
4. Romania (through Little John's House, an orphanage for neglected and abandoned disabled children)
5. Mexico (through the Vineyard church in Mexico, part of the national Vineyard movement)



TRENT VINEYARD
(a company limited by guarantee)

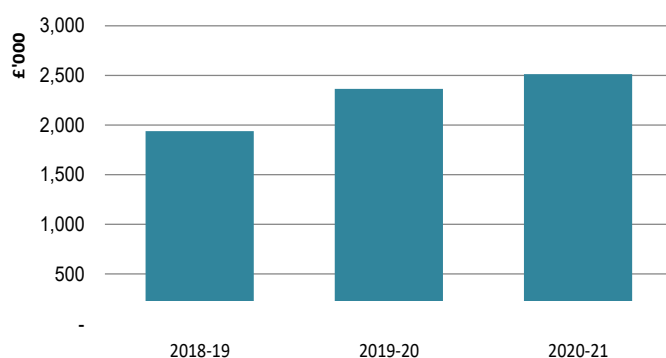
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Objectives and activities (continued)

Statistics

Financial statistics

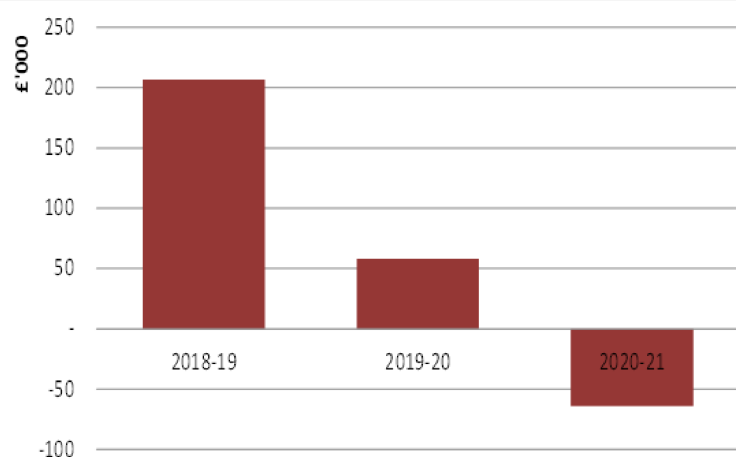
Voluntary Income (General Funds):



Voluntary income increased by 6% in 2021, this is a more modest growth than in 2020 but was better than had been foreseen given the Covid-19 pandemic.

The majority of giving has continued to be online and as more people have connected with us, we have seen an uplift of new people giving as was the case in 2020.

Trading Surplus (General Funds):



As expected, trading did not generate profits and sustained a loss due to the impact of Covid-19 and restrictions placed on the hospitality sector. We are thankful for Covid-19 grants which were accessed to minimise the losses, along with limited commercial activity and utilising reserves to navigate this season.

We have seen signs that the conferencing and coffee shop will return to a healthy business as we have started to emerge out of the pandemic.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Objectives and activities (continued)

Charitable Expenditure (General Funds)



Further details of this expenditure is given in the consolidated income and expenditure account.

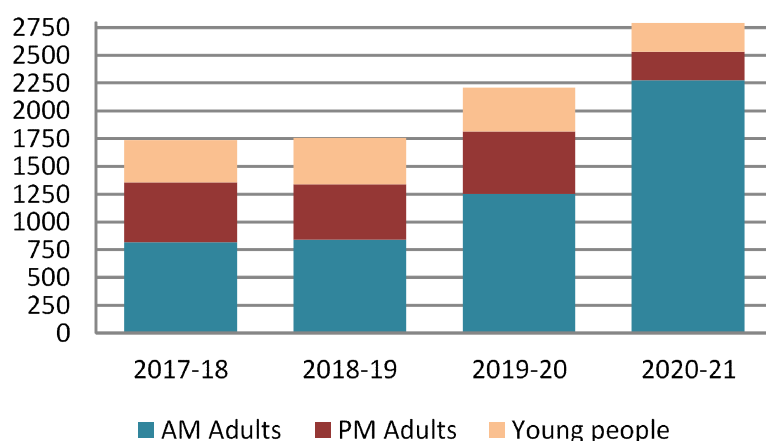
TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Objectives and activities (continued)

Church statistics

Sunday Attendance (Yearly Average):



Average adult attendance has continued to grow this year. However, statistics for moving online are not fully comparable, our stats show that even more people are engaging with us now and saw our engagement grow by 26% with Adults growing by 39% compared with the previous year.

Our kids & young people attendance has decreased over this last year, partly due to having much reduced capacity due to Covid-19 restrictions. We anticipate a return to pre-pandemic attendance in 2021-22.

d. Volunteers

We actively encourage people to volunteer their time and get involved serving the church. We could not operate and do everything we do without their generosity and dedication of those who diligently serve each year.

Throughout the year this was reduced significantly due to Covid-19 however as restrictions reduced there were greater opportunities for voluntary hours both in support of Sunday, mid-week activities and in our compassion projects. We have encouraged to see existing and new members getting back involved to help meet the need within our community and while we are not back to pre Covid-19 levels we are seeing this grow more and more.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Strategic report

Achievements and performance

a. Main achievements of the company

To summarise what has been said above, Trent Vineyard is in a strong position both financially and in terms of Sunday attendance we have clearly grown but we fully know we face challenging times as we begin to emerge from the pandemic.

Our major source of general income (donations from individuals) is really healthy and has helped cover the decrease in expected profits from trading activities.

For details of our main charitable objectives and our continued performance against them see the pages above.

b. Fundraising activities and income generation

Trent Vineyard is very careful and sensitive in how we raise funds. We do not employ or work with professional fundraisers, nor do we solicit donations on the street, via phone calls or letters. We invite those who are part of our church to support the work and where a person is not able to financially support the work we respect this.

Generosity is an important part of our understanding of God's character and his will for us is to flourish in this area. This is taught with care at various points in the year during a Sunday service. It is very important to us that an individual never feels compelled to give to Trent Vineyard and we are always clear that whatever they may decide to give is between them and God.

c. Investment policy and performance

Our Articles authorise us to invest our funds.

Cash balances are currently held with Barclays Bank, Charities Aid Foundation Bank and Stewardship Services Limited.

We have operated a policy of keeping available funds within interest-bearing deposit accounts while balancing this with our liquidity requirements.

Financial review

a. Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Rationale:

We maintain a level of free reserves to mitigate against the risk that the charity experiences an unexpected event which would put us in financial difficulty.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

This might include an event which would bring Trent Vineyard into disrepute, the premises being forced to close for a long period of time or a serious decline in the economic environment we operate in.

The current Covid-19 pandemic is one of these situations we therefore have prepared for financially and has enabled us to make wise decisions for the long-term future of Trent Vineyard as a group.

Target Level:

We believe that the appropriate level of unrestricted reserves should be based on a proportion of our regular costs as follows:

- Four months of long-term commitments, such as mortgage and utilities payments and also the cost of running our Sunday services which would be a vital activity to maintain;
- Two months of medium-term commitments such as permanent staff costs and the monthly financial support we provide to partner charities;
- One month of short-term costs, including the day to day ministry activity of the church.

Our review has estimated this target level is £600,000 for the group which represents around 20% of our annual expenditure.

The reserves held as at 30 June 2021 are above target levels.

Maintenance:

We review, on a quarterly basis, the level of reserves held.

Review of Policy:

During the year the trustees aim to carry out a full review of our reserves policy to ensure it remains up to date and relevant.

c. Principal risks and uncertainties

The trustees have assessed the major risks to which the group and the company are exposed, in particular those related to the operations and finances of the group and the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

We have systems of internal control which are designed to provide reasonable, but not absolute, assurance against material misstatement or loss.

They include:

- Annual income forecasting and budget setting approved by the trustees;
- Regular consideration by the trustees of financial reports;
- Delegation of authority and segregation of duties;
- Identification and management of risks.

We aim to review on a regular basis the main risks that the church faces. The trustees consider the key risks to a church like ours to be finances, safeguarding, health & safety, reputation and human resources. We employ specialist staff to assist with managing the risk in each of these areas. We also engage third party experts for advice.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

We believe that the internal financial controls conform to guidelines issued by The Charity Commission and Company Law.

Structure, governance and management

a. Constitution

Trent Vineyard is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association and operating as a church.

b. Methods of appointment or election of trustees

The management of the group and the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

c. Organisational structure and decision-making policies

The day to day running of the church is delegated to the employed pastoral and operational staff. The staff are led by the Senior Pastors, John & Debby Wright, and their Senior Leadership Team which is as follows:

John Wright	Senior Pastor
Debby Wright	Senior Pastor
Nigel Briggs	Executive Pastor
John Bodily	Senior Associate Pastor
Susie Aldridge	Associate Pastor
Paul Bevan	Business Director
Dave Miller	Senior Ministry Pastor
Ben Hyett	Senior Ministry Pastor
Sam McDermid	Manager and Researcher

d. Policies adopted for the induction and training of trustees

New trustees are appointed when appropriate. Suitable candidates, who are generally selected from within the church membership, are considered on the basis of their skills, experience and sympathy with the aims of the church. New trustees have the opportunity of reviewing appropriate documents, including the management accounts, as part of their induction process.

e. Pay policy for key management personnel

A remuneration committee makes recommendations to the trustees for the salary scales for all staff and for specific salaries on those scales for senior staff. The trustees consider the recommendations for any individuals in their absence.

TRENT VINEYARD
(a company limited by guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

Structure, governance and management (continued)

f. Related party relationships

The charity holds 1 share worth £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid.

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK.

Plans for future periods

This next year is going to be about re building as we navigate through the pandemic and emerging to continue to reach and engage with all those we come into contact with.

We know that online will continue to be part of methods to achieve our vision so we need to be capable to hold church services in person as well as online so over the next year we are continuing to invest in infrastructure to achieve this.

Our in-person attendance is growing, so we plan to re institute the third service on a Sunday so we provide greater space for those who want to start coming to church or come back to church in-person.

We anticipate that our trading activities will continue to be impacted but believe we will be able to adapt and ride through this season and be placed to meet the needs and opportunities that begin to emerge.

Our compassion ministries will be one area that we do see will be a high demand as we look to meet the need now but also those needs that will come on the back of coming out the other side of the pandemic. This will be not just a practical assistance but also spiritually as we see disciples grow and mature.

Disclosure of information to auditor

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as that trustee is aware, there is no relevant audit information of which the charitable group's auditor is unaware, and
- that trustee has taken all the steps that ought to have been taken as a trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditor is aware of that information.

Auditor

Barnett & Turner Accountants Ltd are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

Approved by order of the members of the board of trustees on 7 February 2022 and signed on their behalf by:

Samuel Dunlop
(Trustee)

Clive Sillito
(Trustee)

TRENT VINEYARD
(a company limited by guarantee)

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 JUNE 2021

The trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the trustees' report including the strategic report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law, the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and the company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the group and the company's transactions and disclose with reasonable accuracy at any time the financial position of the group and the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD

Opinion

We have audited the financial statements of Trent Vineyard (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 30 June 2021 which comprise the consolidated statement of financial activities, the consolidated balance sheet, the company balance sheet, the consolidated statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent charitable company's affairs as at 30 June 2021 and of the group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report including the Strategic report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' report and the Strategic report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report including the Strategic report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of our planning process:

- We enquired of management the systems and controls the company has in place, the areas of the financial statements that are mostly susceptible to the risk of irregularities and fraud, and whether there was any known, suspected or alleged fraud. The company did not inform us of any known, suspected or alleged fraud.
- We obtained an understanding of the legal and regulatory frameworks applicable to the company. We determined that the following were most relevant: FRS 102, Companies Act 2006.
- We considered the incentives and opportunities that exist in the company, including the extent of management bias, which present a potential for irregularities and fraud to be perpetuated, and tailored our risk assessment accordingly.
- Using our knowledge of the company, together with the discussions held with the company at the planning stage, we formed a conclusion on the risk of misstatement due to irregularities including fraud and tailored our procedures according to this risk assessment.

The key procedures we undertook to detect irregularities including fraud during the course of the audit included:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
- Reviewing the financial statement disclosures and determining whether accounting policies have been appropriately applied.
- Obtaining third-party confirmation of material bank and loan balances.
- Documenting and verifying all significant related party and consolidated balances and transactions.
- Reviewing documentation such as the company board minutes, for discussions of irregularities including fraud.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements even though we have properly planned and performed our audit in accordance with auditing standards. The primary responsibility for the prevention and detection of irregularities and fraud rests with those charged with governance of the entity.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

TRENT VINEYARD
(a company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TRENT VINEYARD (CONTINUED)

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Jonathan Wilson FCA CTA (Senior Statutory Auditor)

For and on behalf of

Barnett & Turner Accountants Ltd

Chartered Accountants

1 March 2022

TRENT VINEYARD
(a company limited by guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	2,526,538	319,792	2,846,330	2,624,648
Charitable activities	5	184,157	-	184,157	102,395
Other trading activities	6	184,643	-	184,643	641,188
Investments	7	355	-	355	1,414
Other income	8	628	-	628	-
Total income		2,896,321	319,792	3,216,113	3,369,645
Expenditure on:					
Raising funds	9	187,703	-	187,703	460,413
Charitable activities	10	2,357,595	556,914	2,914,509	2,759,943
Total expenditure		2,545,298	556,914	3,102,212	3,220,356
Net income/(expenditure)		351,023	(237,122)	113,901	149,289
Transfers between funds	25	(87,509)	87,509	-	-
Net movement in funds		263,514	(149,613)	113,901	149,289
Reconciliation of funds:					
Total funds brought forward		1,310,679	6,607,027	7,917,706	7,768,417
Net movement in funds		263,514	(149,613)	113,901	149,289
Total funds carried forward		1,574,193	6,457,414	8,031,607	7,917,706

The Consolidated statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 25 to 49 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)
REGISTERED NUMBER: 3018774

CONSOLIDATED BALANCE SHEET
AS AT 30 JUNE 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	18		7,744,899		7,927,031
Current assets					
Stocks	20	5,345		5,599	
Debtors	21	115,149		233,452	
Cash at bank and in hand		1,680,151		1,419,821	
		1,800,645		1,658,872	
Creditors: amounts falling due within one year	22	(209,167)		(278,344)	
Net current assets			1,591,478		1,380,528
Total assets less current liabilities			9,336,377		9,307,559
Creditors: amounts falling due after more than one year	23		(1,304,770)		(1,389,853)
Total net assets			8,031,607		7,917,706
Charity funds					
Restricted funds	25		6,457,414		6,607,027
Unrestricted funds	25		1,574,193		1,310,679
Total funds			8,031,607		7,917,706

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 07 February 2022 and signed on their behalf by:

Samuel Dunlop
(Trustee)

Clive Sillito
(Trustee)

The notes on pages 25 to 49 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)
REGISTERED NUMBER: 3018774

COMPANY BALANCE SHEET
AS AT 30 JUNE 2021

	Note	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Tangible assets	18		7,711,836		7,897,324
Investments	19		1		1
			<u>7,711,837</u>		<u>7,897,325</u>
Current assets					
Debtors	21	260,133		766,496	
Cash at bank and in hand		1,422,660		702,734	
		<u>1,682,793</u>		<u>1,469,230</u>	
Creditors: amounts falling due within one year	22	(193,543)		(256,264)	
Net current assets			<u>1,489,250</u>		<u>1,212,966</u>
Total assets less current liabilities			<u>9,201,087</u>		<u>9,110,291</u>
Creditors: amounts falling due after more than one year	23		(1,304,770)		(1,389,853)
Total net assets			<u><u>7,896,317</u></u>		<u><u>7,720,438</u></u>
Charity funds					
Restricted funds	25		6,382,621		6,533,896
Unrestricted funds	25		1,513,696		1,186,542
Total funds			<u><u>7,896,317</u></u>		<u><u>7,720,438</u></u>

The company's net movement in funds for the year was £175,879 (2020 - £300,856).

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the trustees on 07 February 2022 and signed on their behalf by:

Samuel Dunlop
(Trustee)

Clive Sillito
(Trustee)

The notes on pages 25 to 49 form part of these financial statements.

TRENT VINEYARD
(a company limited by guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash used in operating activities	27	623,950	704,686
Cash flows from investing activities			
Dividends, interests and rents from investments		355	1,414
Purchase of tangible fixed assets		(227,738)	(207,500)
Bank interest		(31,665)	(36,500)
Other net assets in subsidiary		-	107,200
Net cash used in investing activities		(259,048)	(135,386)
Cash flows from financing activities			
Repayments of borrowing		(104,572)	(97,735)
Net cash used in financing activities		(104,572)	(97,735)
Change in cash and cash equivalents in the year		260,330	471,565
Cash and cash equivalents at the beginning of the year		1,419,821	948,256
Cash and cash equivalents at the end of the year	28	1,680,151	1,419,821

The notes on pages 25 to 49 form part of these financial statements

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Trent Vineyard meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The consolidated statement of financial activities (SOFA) and consolidated balance sheet consolidate the financial statements of the company and its subsidiary undertakings. The results of the subsidiaries are consolidated on a line by line basis.

The company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own statement of financial activities in these financial statements.

1.2 Going concern

The trustees have determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. The board expects that COVID-19 might have some ongoing impact, though not significant, for example, in relation to expected future financial performance, the activities we run or future asset valuations.

1.3 Income

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the consolidated statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Gifts in kind donated for distribution are included at valuation and recognised as income when they are distributed to the projects. Gifts donated for resale are included as income when they are sold.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

TRENT VINEYARD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. Accounting policies (continued)

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the group's objectives, as well as any associated support costs.

Trent Vineyard is part of a group registered for VAT. VAT is not recoverable in respect of the charitable part of the group's activities. VAT is recoverable in respect of the portion of the group's activities which are defined as business activities for VAT purposes.

Where applicable the group claims a portion of the VAT on expenditure based on the proportion of trading to charitable activities that we undertake as agreed with HMRC.

Expenditure classified as charitable in nature is therefore shown in these financial statements inclusive of the VAT that we are unable to reclaim.

1.5 Donated services

In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised; refer to the trustees' report for more information about their contribution.

1.6 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the consolidated statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the consolidated statement of financial activities as the related expenditure is incurred.

1.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.8 Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

TRENT VINEYARD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. Accounting policies (continued)

1.9 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Freehold and leasehold land	-	nil
Long-term leasehold property	-	3% on a straight line basis
Short-term leasehold property	-	10% on a straight line basis
Motor vehicles	-	25%
Office equipment	-	25% on a straight line basis
Computer equipment	-	25% on a straight line basis
Other fixed assets	-	25% on a straight line basis

1.10 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the consolidated statement of financial activities.

Investments in subsidiaries are valued at cost less provision for impairment.

1.11 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.12 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.13 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. Accounting policies (continued)

1.14 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the consolidated statement of financial activities as a finance cost.

1.15 Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.16 Operating leases

Rentals paid under operating leases are charged to the consolidated statement of financial activities on a straight line basis over the lease term.

1.17 Pensions

The group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the group to the fund in respect of the year.

1.18 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the group and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

22% of our voluntary income is set apart to be given away, or spent on activities which benefit those outside our church. There is no legal obligation to set apart these funds; this is simply a long term policy agreed by the trustees.

TRENT VINEYARD
(a company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

1. Accounting policies (continued)

1.19 Concessionary loans

Concessionary loans are loans which are made or received at below the prevailing market rate of interest, that are not repayable on demand and are for the purposes of furthering the objectives of Trent Vineyard.

Loans are recorded in the financial statements at the amount received or paid.

2. General information

Trent Vineyard is a charitable company limited by guarantee and registered in England, company registered number 3018774, and charity registered number 1044369.

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The company makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

Critical areas of judgement:

Depreciation of tangible fixed assets:

Determining the appropriate rate of depreciation of tangible fixed assets requires an estimate of the useful economic life and ultimate net realisable value. The useful economic life is determined to be the period during which each asset will be usable.

Stock valuation:

Stock is valued at the lower of cost and net realisable value on a FIFO basis.

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

4. Income from donations and legacies

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	2,526,538	319,792	2,846,330	2,624,648
	<u>2,526,538</u>	<u>319,792</u>	<u>2,846,330</u>	
Total 2020	2,382,003	242,645	2,624,648	
	<u>2,382,003</u>	<u>242,645</u>	<u>2,624,648</u>	

5. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Other charitable activities	184,157	-	184,157	102,395
	<u>184,157</u>	<u>-</u>	<u>184,157</u>	
Total 2020	99,540	2,855	102,395	
	<u>99,540</u>	<u>2,855</u>	<u>102,395</u>	

6. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Trading income - TV Conferencing Limited	184,643	184,643	641,188
	<u>184,643</u>	<u>184,643</u>	
Total 2020	641,188	641,188	
	<u>641,188</u>	<u>641,188</u>	

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

7. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Bank interest	355	355	1,414
Total 2020	1,414	1,414	

8. Other incoming resources

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Profit on sale of fixed assets	628	628	-
Total 2020	-	-	

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

9. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Other costs	8,608	8,608	237,218
Wages and salaries	174,786	174,786	220,741
Depreciation	4,309	4,309	2,454
	<u>187,703</u>	<u>187,703</u>	<u>460,413</u>
Total 2020	<u>460,413</u>	<u>460,413</u>	

10. Analysis of expenditure on charitable activities

Summary by expense type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Other costs	695,591	229,299	924,890	930,458
Wages and salaries	1,522,594	60,835	1,583,429	1,429,056
Depreciation	139,410	266,780	406,190	400,429
	<u>2,357,595</u>	<u>556,914</u>	<u>2,914,509</u>	<u>2,759,943</u>
Total 2020	<u>2,378,107</u>	<u>381,836</u>	<u>2,759,943</u>	

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

11. Auditor's remuneration

	2021 £	2020 £
Fees payable to the company's auditor for the audit of the company's annual accounts	14,589	14,800
Fees payable to the company's auditor in respect of: All non-audit services not included above	4,731	4,600

12. Trading subsidiary activity

The trading activities are carried out in a separate 100% owned trading subsidiary TV Conferencing Limited. A summary of the trading subsidiary's activity for the year is shown below.

	2021 £	2020 £
Coffee shop income	24,501	85,929
Conference centre income	19,579	514,080
Other activity income	3,466	21,839
Government grants	141,646	28,737
Purchases	(11,463)	(46,965)
Wages and salaries	(174,786)	(220,741)
Consumables	(3,609)	(112,130)
Other costs of sale	(6,327)	(52,842)
Service charge from charity	(62,100)	(123,235)
Other admin expenses	(7,991)	(11,693)
Corporation tax	16,006	(16,006)
Profits gift aided to charity paid in year	-	(212,079)
Retained earnings	(61,078)	(145,106)

The assets and liabilities of the company were:

Fixed assets - £9,239 (2020 - £1,866)
Current assets - £129,353 (2020 - £635,625)
Current liabilities - £129,552 (2020 - £567,373)
Net assets - £9,040 (2020 - £70,118)

TRENT VINEYARD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

13. Charitable subsidiary activity

The charitable activities include activities within our subsidiary charity Trent Compassion Trust. A summary of the activity for the year is shown below.

	2021 £	2020 £
Total income	304,416	165,922
Total expenses	(305,316)	(172,345)
Deficit for the year	(900)	(6,423)

The assets and liabilities of the charity were:

Fixed assets - £23,825 (2020 - £27,841)
Current assets - £149,527 (2020 - £136,921)
Current liabilities - £47,102 (2020 - £37,612)
Net assets - £126,250 (2020 - £127,150)

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

14. Group and charity charitable expenditure

Charitable expenditure is split between our three primary objectives as shown below.

Objective 1 - Furthering of the Gospel of Jesus Christ and Advancing the Kingdom of God

Objective 2 - Building up the Faith of Christian Believers

Objective 3 - Showing Compassion for the Vulnerable

The split of this expenditure is detailed in the consolidated income and expenditure account.

Included in "donations to charities" within both general and restricted charitable expenditure are amounts donated to the following charities:

	2021 £	2020 £
Vineyard Churches UK and Ireland - company or charity registration number - 1099748	146,900	123,200
Individuals	24,900	12,500
Love the One - company or charity registration number - 1131615	32,500	22,500
Operation Mobilisation - company or charity registration number - 1008196	10,900	10,000
Tearfund - company or charity registration number - 265464	35,000	-
Fusion UK - company or charity registration number - 1073572	2,300	4,500
The Family Impact - company or charity registration number - 1092759	-	4,000
Jericho Road Project - company or charity registration number - 1145740	-	1,900
Carpenters Arms - company or charity registration number - 1147791	-	15,000
Other small donations to charities and organisations	9,700	8,000
Alpha International - company or charity registration number - 1086179	-	5,000
Open homes - company or charity registration number - 1110176	500	1,300
Hope Nottingham - company or charity registration number - 1161248	-	13,000
Children's Book Scheme - NCC*	5,000	-
Homes for Good - company or charity registration number - 1158707	15,000	-
Citizens UK - company or charity registration number - 1107264	400	-
	283,100	220,900

Notes:

The number of individuals we provided grants and small gifts to in the year was 3 (2020 - 15).

The number of other small gifts to charities and organisations we supported in the year was 23 (2020 - 9).

* Gifts were given to support various projects through NCC (Nottingham City Council).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

15. Staff costs

	group 2021 £	group 2020 £	company 2021 £	company 2020 £
Wages and salaries	1,587,651	1,479,587	1,348,972	1,238,597
Social security costs	107,103	109,129	107,103	109,129
Contribution to defined contribution pension schemes	63,461	61,080	63,461	61,080
	1,758,215	1,649,796	1,519,536	1,408,806

The average number of persons employed by the company during the year was as follows:

	group 2021 No.	group 2020 No.	company 2021 No.	company 2020 No.
Pastoral	35	51	35	51
Operational	75	72	49	37
	110	123	84	88

The average headcount expressed as full-time equivalents was:

	group 2021 No.	group 2020 No.	company 2021 No.	company 2020 No.
Pastoral	26	23	26	23
Operational	34	40	26	30
	60	63	52	53

No employee received remuneration amounting to more than £60,000 in either year.

This analysis includes staff from our trading activities and other charities we support such as Trent Compassion Trust.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021

16. Key management (group and charity)

	2021 £	2020 £
Gross remuneration	113,789	116,300
Employer's national insurance	12,057	12,500
Employer's pension contributions	6,659	6,600
	132,505	135,400

There are currently 3 members of staff (2020 - 3), the trustees consider to be key management; John & Debby Wright and Paul Bevan

17. Trustees' remuneration and expenses (group and charity)

During the year, one or more trustees has been paid remuneration or has received other benefits from an employment with the company. The remuneration paid is made in pursuant to an order made by the Charity Commissioners under section 105 of the Charities Act 2011. The value of trustees' remuneration and other benefits was as follows:

		2021 £	2020 £
John Wright	Remuneration	33,704	34,800
	Pension contributions paid	1,868	1,862

Trustee and related party remuneration amounted to £107,417 (2020 - £87,700) and employer's pension contributions of £5,086 (2020 - £4,600).

Included in the above remuneration are amounts paid to John Wright, the sole trustee to receive a salary and contributions towards a pension scheme from the charity.

The balance of the remuneration in 2021 and 2020 was paid to family members of the trustees John Wright, Sam Dunlop and Paul Bryce who were employed in their own right.

Trustees or their family members were reimbursed for expenses incurred during the year in pursuit of various activities of the church. 5 trustees or related family members received expense reimbursements in the year (2020 - 5). Expenses reimbursed to trustees or related family members amounted to £2,147 (2020 - £3,200).

A remuneration committee makes recommendations to the trustees for the salary scales for all staff, and for specific salaries on those scales for senior staff. The trustees consider the recommendations for any individuals in their absence.

During the year ended 30 June 2021, no trustee expenses have been incurred (2020 - £3,200).

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

18. Tangible fixed assets

group

	Freehold property £	Long-term leasehold property £	Office equipment £	Other fixed assets £	Total £
Cost or valuation					
At 1 July 2020	5,447,920	4,340,601	178,302	1,062,625	11,029,448
Additions	-	-	16,996	210,742	227,738
Disposals	-	-	(65,293)	(160,520)	(225,813)
At 30 June 2021	5,447,920	4,340,601	130,005	1,112,847	11,031,373
Depreciation					
At 1 July 2020	591,471	1,503,545	154,055	853,346	3,102,417
Charge for the year	94,169	110,288	21,264	184,778	410,499
On disposals	-	-	(65,293)	(160,520)	(225,813)
Transfers between classes	-	(629)	-	-	(629)
At 30 June 2021	685,640	1,613,204	110,026	877,604	3,286,474
Net book value					
At 30 June 2021	4,762,280	2,727,397	19,979	235,243	7,744,899
At 30 June 2020	4,856,449	2,837,056	24,247	209,279	7,927,031

Included within freehold property is freehold land at a cost of £3,122,000 (2020: £3,122,000), which is not depreciated.

The long leasehold property above is held on a 999-year lease. Within both the long leasehold and the freehold property only the building element is depreciated.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

18. Tangible fixed assets (continued)

company

	Freehold property £	Long-term leasehold property £	Office equipment £	Other fixed assets £	Total £
Cost or valuation					
At 1 July 2020	5,402,645	4,340,601	147,624	1,011,422	10,902,292
Additions	-	-	12,555	199,061	211,616
Disposals	-	-	(53,316)	(152,130)	(205,446)
At 30 June 2021	5,402,645	4,340,601	106,863	1,058,353	10,908,462
Depreciation					
At 1 July 2020	569,864	1,503,545	123,864	807,695	3,004,968
Charge for the year	89,642	110,288	21,264	176,539	397,733
On disposals	-	-	(53,316)	(152,130)	(205,446)
Transfers between classes	-	(629)	-	-	(629)
At 30 June 2021	659,506	1,613,204	91,812	832,104	3,196,626
Net book value					
At 30 June 2021	4,743,139	2,727,397	15,051	226,249	7,711,836
At 30 June 2020	4,832,781	2,837,056	23,760	203,727	7,897,324

Included within freehold property is freehold land at a cost of £3,122,000 (2020: £3,122,000), which is not depreciated.

The long leasehold property above is held on a 999-year lease. Within both the long leasehold and the freehold property only the building element is depreciated.

The mortgage and treasury loan are secured with a fixed and floating charge on the long leasehold church property which has a net book value of £2,822,823 at 30 June 2021 (2020 - £2,837,056).

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

19. Fixed asset investments

company	Subsidiary company £
Cost or valuation	
At 30 June 2021	<u>1</u>
Net book value	
At 30 June 2021	<u>1</u>
At 30 June 2020	<u>1</u>

TV Conferencing Limited:

The charity holds 1 share worth £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid. The activities and results of this company are summarised in note 12.

Trent Compassion Trust:

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. The activities and results of this company are summarised in note 13.

20. Stocks

	group 2021 £	group 2020 £
Finished goods and goods for resale	<u>5,345</u>	<u>5,599</u>

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

21. Debtors

	group 2021 £	group 2020 £	company 2021 £	company 2020 £
Due within one year				
Trade debtors	14,106	55,474	830	5,883
Amounts owed by group undertakings - concessionary loans	-	-	161,028	582,903
Amounts owed by participating interests	612	1,637	612	1,637
Other debtors	5,369	4,718	2,602	4,450
Prepayments and accrued income	5,212	3,275	5,212	3,275
Tax recoverable	89,850	168,348	89,850	168,348
	<u>115,149</u>	<u>233,452</u>	<u>260,133</u>	<u>766,496</u>

22. Creditors: Amounts falling due within one year

	group 2021 £	group 2020 £	company 2021 £	company 2020 £
Bank overdrafts	3,578	-	-	-
Bank loans	89,572	109,061	89,572	109,061
Concessionary loans	25,000	25,000	25,000	25,000
Trade creditors	16,967	30,980	14,277	29,182
Corporation tax	-	16,006	-	-
Other taxation and social security	25,405	27,991	25,405	27,991
Other creditors	17,676	24,145	13,524	22,859
Accruals and deferred income	30,969	45,161	25,765	42,171
	<u>209,167</u>	<u>278,344</u>	<u>193,543</u>	<u>256,264</u>

Details of the security given on the bank loans is detailed in note 23.

TRENT VINEYARD
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

23. Creditors: Amounts falling due after more than one year

	group 2021 £	group 2020 £	company 2021 £	company 2020 £
Bank loans	1,254,770	1,324,853	1,254,770	1,324,853
Concessionary loans	50,000	65,000	50,000	65,000
	1,304,770	1,389,853	1,304,770	1,389,853

Interest on bank loans during the year amounted to £31,665 (2020 - £36,500).

Included within the above are amounts falling due as follows:

	group 2021 £	group 2020 £	company 2021 £	company 2020 £
Between one and two years				
Concessionary loans	50,000	65,000	50,000	65,000
Between two and five years				
Bank loans	311,934	321,153	311,934	321,153
Over five years				
Bank loans	942,836	1,003,700	942,836	1,003,700

The aggregate amount of liabilities payable or repayable wholly or in part more than five years after the reporting date is:

	group 2021 £	group 2020 £	company 2021 £	company 2020 £
Payable or repayable by instalments	942,836	1,003,700	942,836	1,003,700

The borrowings are in the form of bank mortgages, bank treasury loans and concessionary loans.

The loans below represents the aggregate amount of secured liabilities; there is no security provided against the concessionary loan. Secured loans represent 18% (2020: 19%) of the net book value of the properties owned at the year end. The amount secured is on all monies due to or to become due from the charity to the bank on any account whatsoever.

The mortgage and treasury loan are secured with a fixed and floating charge on the long leasehold church property and by a cross guarantee with TV Conferencing Limited, the wholly owned trading subsidiary.

The individual loans have the following terms:

Mortgage 1 at 1.312% over Bank of England base rate (0.75% at year end), repayable by 2033.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

23. Creditors: Amounts falling due after more than one year (continued)

Mortgage 2 at 2.193% over Bank of England base rate (0.75% at year end), repayable by 2039.

Mortgage 2 fixed at 2.193% for 10 years, to be renegotiated by 2029.

Consessionary loan; no interest charged.

24. Financial instruments

	group 2021 £	group 2020 £	company 2021 £	company 2020 £
Financial assets				
Financial assets measured at fair value through income and expenditure	1,680,151	1,419,821	1,422,660	702,734
Financial assets measured at amortised cost	14,106	55,474	830	5,883
	<u>1,694,257</u>	<u>1,475,295</u>	<u>1,423,490</u>	<u>708,617</u>
	group 2021 £	group 2020 £	company 2021 £	company 2020 £
Financial liabilities				
Financial liabilities measured at amortised cost	1,390,952	1,507,015	1,384,384	1,505,667

Financial assets measured at fair value through income and expenditure comprise bank and cash balances.

Financial assets measured at amortised cost comprise trade debtors.

Financial liabilities measured at amortised cost comprise trade creditors accruals, bank loans and overdrafts .

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

25. Statement of funds

Statement of funds - current year

	Balance at 1 July 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2021 £
Unrestricted funds					
General Funds	1,186,542	2,692,921	(2,278,258)	(87,509)	1,513,696
Trent Compassion Trust	54,019	14,209	(16,771)	-	51,457
TV Conferencing Limited	70,118	189,191	(250,269)	-	9,040
	<u>1,310,679</u>	<u>2,896,321</u>	<u>(2,545,298)</u>	<u>(87,509)</u>	<u>1,574,193</u>
Restricted funds					
Build Project Fund	6,392,978	98,432	(259,168)	77,509	6,309,751
Build SAF Fund	108,980	27,763	(81,705)	-	55,038
Other restricted funds	31,938	26,876	(40,982)	-	17,832
Trent Compassion Trust	73,131	166,721	(175,059)	10,000	74,793
	<u>6,607,027</u>	<u>319,792</u>	<u>(556,914)</u>	<u>87,509</u>	<u>6,457,414</u>
Total of funds	<u>7,917,706</u>	<u>3,216,113</u>	<u>(3,102,212)</u>	<u>-</u>	<u>8,031,607</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

25. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 July 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2020 £
Unrestricted funds					
General Funds	827,391	2,675,220	(2,239,787)	(76,282)	1,186,542
Trent Compassion Trust	58,684	19,815	(24,480)	-	54,019
TV Conferencing Limited	215,224	650,583	(795,689)	-	70,118
	<u>1,101,299</u>	<u>3,345,618</u>	<u>(3,059,956)</u>	<u>(76,282)</u>	<u>1,310,679</u>
Restricted funds					
Building Project Fund	6,481,769	138,245	(303,318)	76,282	6,392,978
Build SAF Fund	95,843	38,992	(25,855)	-	108,980
Other restricted funds	14,579	31,768	(14,409)	-	31,938
Trent Compassion Trust	74,889	36,495	(38,253)	-	73,131
	<u>6,667,080</u>	<u>245,500</u>	<u>(381,835)</u>	<u>76,282</u>	<u>6,607,027</u>
Total of funds	<u><u>7,768,379</u></u>	<u><u>3,591,118</u></u>	<u><u>(3,441,791)</u></u>	<u><u>-</u></u>	<u><u>7,917,706</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

26. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	304,351	7,440,547	7,744,898
Current assets	1,614,437	186,209	1,800,646
Creditors due within one year	(94,595)	(114,572)	(209,167)
Creditors due in more than one year	(250,000)	(1,054,770)	(1,304,770)
Total	<u>1,574,193</u>	<u>6,457,414</u>	<u>8,031,607</u>

Analysis of net assets between funds - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	151,111	7,775,920	7,927,031
Current assets	1,303,851	355,021	1,658,872
Creditors due within one year	(144,283)	(134,061)	(278,344)
Creditors due in more than one year	-	(1,389,853)	(1,389,853)
Total	<u>1,310,679</u>	<u>6,607,027</u>	<u>7,917,706</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

27. Reconciliation of net movement in funds to net cash flow from operating activities

	group 2021 £	group 2020 £
Net income for the year (as per Statement of Financial Activities)	113,901	149,289
Adjustments for:		
Depreciation charges	410,499	485,800
Dividends, interests and rents from investments	(355)	(1,414)
Loss/(profit) on the sale of fixed assets	(629)	-
Decrease in stocks	254	-
Decrease in debtors	118,303	26,239
Decrease in creditors	(33,682)	(7,734)
Bank interest	31,665	36,500
Corporation tax	(16,006)	16,006
Net cash provided by operating activities	623,950	704,686

28. Analysis of cash and cash equivalents

	group 2021 £	group 2020 £
Cash in hand	1,680,151	1,419,821
Total cash and cash equivalents	1,680,151	1,419,821

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

29. Analysis of changes in net debt

	At 1 July 2020 £	Cash flows £	At 30 June 2021 £
Cash at bank and in hand	1,419,821	260,330	1,680,151
Bank overdrafts repayable on demand	-	(3,578)	(3,578)
Debt due within 1 year	(134,061)	19,489	(114,572)
Debt due after 1 year	(1,389,853)	85,083	(1,304,770)
	<u>(104,093)</u>	<u>361,324</u>	<u>257,231</u>

30. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £63,461 (2020: £61,080). Contributions totalling £12,900 (2020: £19,400) were payable to the fund at the balance sheet date and are included in creditors.

31. Operating lease commitments

At 30 June 2021 the group and the company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	group 2021 £	group 2020 £	company 2021 £	company 2020 £
Not later than 1 year	11,111	11,903	11,111	11,903
Later than 1 year and not later than 5 years	10,994	22,105	10,994	22,105
	<u>22,105</u>	<u>34,008</u>	<u>22,105</u>	<u>34,008</u>

32. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £1 for the debts and liabilities contracted before he/she ceases to be a member.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

33. Related party transactions

	2021 £	2021 £	2020 £
Vineyard Churches UK and Ireland - charity number 1099748 - their board shares two trustees with Trent Vineyard - amount owing	612	-	1,636
Vineyard Churches UK and Ireland - charity number 1099748 - their board shares two trustees with Trent Vineyard - amount paid	-	146,900	123,200
John and Debbie Wright - amount paid	-	300	700
	612	147,200	125,536

There are no further related party transactions to disclose.

34. Controlling party

There is no ultimate controlling party.

35. Subsidiaries

TV Conferencing Limited:

The charity holds 1 share worth £1 in its wholly owned trading subsidiary TV Conferencing Limited (company number: 10076796, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. This is the only share allotted, called up and fully paid. The activities and results of this company are summarised in note 12,

Trent Compassion Trust

The charity holds the wholly owned charitable subsidiary Trent Compassion Trust (company number: 04339357, registered office: Trent Vineyard, Unit 1 Easter Park, Lenton Lane, NG7 2PX) which is incorporated in the UK. The activities and results of this company are summarised in note 13.

36. Funds transfers

Our mortgage was taken out to fund part of our building, the cost and depreciation of which are classified as part of our restricted reserves. We pay down our mortgage each year with cash from our general reserves so at the end of each year we transfer the value of the down payment out of general reserves and into our restricted reserves, £77,509 (2020 - £76,282). The other transfer in the year of £10,000 (2020 - £nil) is a transfer between Trent Vineyard and Trent Compassion Trust.

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**CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 JUNE 2021**

	2021 £	2021 £	2020 £	2020 £
Income				
Donations	2,846,330		2,624,648	
Charitable activities	184,157		102,395	
Other trading activities	184,643		641,188	
Investment income	355		1,414	
Other income	628		-	
		3,216,113		3,369,645
Less:				
Objective 1 - Furthering the Gospel				
Pastoral and ministry salaries	383,197		362,473	
Operational salaries	187,375		186,095	
Ministry costs	33,227		45,179	
Charitable donations	66,831		67,041	
Buildings	183,161		167,785	
Administration	85,797		83,786	
Other costs	62,244		-	
		1,001,832		912,359
Objective 2 - Building up the Faith				
Pastoral and ministry salaries	383,197		362,473	
Operational salaries	187,375		186,095	
Ministry costs	71,037		133,562	
Charitable donations	54,439		54,464	
Buildings	183,161		167,785	
Administration	85,797		83,785	
Other costs	28,552		5,738	
		993,558		993,902

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CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2021

	2021 £	2021 £	2020 £	2020 £
Objective 3 - Showing Compassion				
Pastoral and ministry salaries	184,214		178,011	
Operational salaries	131,669		130,770	
Ministry costs	119,420		138,470	
Charitable donations	90,091		73,901	
Buildings	110,282		117,903	
Administration	60,289		58,876	
Other costs	161,792		32,516	
		857,757		730,447
Other costs		249,065		583,648
Total expenditure		3,102,212		3,220,356
Net income for the reporting period		113,901		149,289
Surplus for the reporting period		113,901		149,289
Surplus brought forward at 1 July 2020		7,917,706		7,768,417
Surplus carried forward at 30 June 2021		8,031,607		7,917,706