

# OPERA DELLA LUNA 1044260

1<sup>st</sup> May 2023 to 30<sup>th</sup> April 2024

## ARTISTIC DIRECTOR'S REPORT

### **Principal activities report May 2023-April 2024**

Having created a major production in the spring of 2023, with our new version of Sweeney Todd the Victorian Melodrama, we returned to more familiar territory and revived our celebrated production of HMS Pinafore for the Salisbury Festival in June 2023.

The rest of the year was spent performing rather smaller scale programmes, cabarets and concerts to keep the company active and solvent. These were performed in numerous churches, halls, and small theatres.

In the early part of 2024 we again brought HMS Pinafore out of dry dock and gave a very successful week of performances at Bath Theatre Royal and Oxford Playhouse. These were extremely well attended and profitable.

Theatre Royal Bath was so pleased with our performances that they invited us back later in the year with Sweeney Todd, and so the rest of this financial period was spent in preparation for that season.

### **Review of business**

We have been able to rely for many years on the continuing capability of one or two productions to keep us afloat. HMS Pinafore is one such production. Having successfully revived it in 2022 for the Buxton G&S Festival, and again in 2023 for the Salisbury Festival, it was again staged in January 2024 in Oxford and Bath. Both venues produced extremely large and enthusiastic audiences, and Bath particularly proved to be a very profitable week's run.

Our summer activities were rather smaller in comparison. They covered their costs and made a small surplus to add to reserves. Our Christmas fund-raising performances once again made a significant contribution to our running costs.

We continue to maintain our position as one of the UK's most admired chamber opera companies, and we continue to strive towards greater national recognition and financial support from foundations, trusts, and public bodies. As we approach our 30<sup>th</sup> Anniversary, serious consideration is being given to secure the work of the company in the coming years.

**Directors**

As described in the Memorandum of Association, the members of the board are the members of the company and there is no share capital as the company is limited by guarantee. Accordingly no Director has a financial interest in the company at the accounting reference date. In accordance with the Articles of Association, one third of the Directors must retire at the Annual General Meeting of the company and may then be re-elected.

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 30 April 2024  
for  
Opera Della Luna

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for the Year Ended 30 April 2024

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Opera Della Luna

Company Information  
for the Year Ended 30 April 2024

**DIRECTORS:**

Mrs C Galloway  
P B Marshall  
Mrs S Ross  
P Gilchrist

**SECRETARY:**

D J Owen

**REGISTERED OFFICE:**

Flat 7  
Cotmore House  
Fringford  
Bicester  
Oxfordshire  
OX6 9RQ

**REGISTERED NUMBER:**

02994835 (England and Wales)

**ACCOUNTANTS:**

Facts and Figures  
P O Box 583  
Maids Moreton  
Buckingham  
Buckinghamshire  
MK18 1TQ

Report of the Directors  
for the Year Ended 30 April 2024

The directors present their report with the financial statements of the company for the year ended 30 April 2024.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of a light operatic company.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 May 2023 to the date of this report.

Mrs C Galloway  
P B Marshall  
Mrs S Ross  
P Gilchrist

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

P B Marshall - Director

30 October 2024

Statement of Income and Retained Earnings  
for the Year Ended 30 April 2024

	Notes	30.4.24 £	30.4.23 £
<b>TURNOVER</b>		130,400	119,204
Cost of sales		<u>(60,005)</u>	<u>(116,964)</u>
<b>GROSS PROFIT</b>		70,395	2,240
Administrative expenses		<u>(13,835)</u>	<u>(12,532)</u>
		56,560	(10,292)
Other operating income		<u>-</u>	<u>500</u>
<b>OPERATING PROFIT/(LOSS)</b>	4	56,560	(9,792)
Interest receivable and similar income		<u>17</u>	<u>5</u>
		56,577	(9,787)
Interest payable and similar expenses		<u>(5)</u>	<u>(21)</u>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		56,572	(9,808)
Tax on profit/(loss)		<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		56,572	(9,808)
Retained earnings at beginning of year		(99,854)	(90,046)
<b>RETAINED EARNINGS AT END OF YEAR</b>		<u>(43,282)</u>	<u>(99,854)</u>

The notes form part of these financial statements

Balance Sheet  
30 April 2024

	Notes	30.4.24 £	30.4.23 £
<b>FIXED ASSETS</b>			
Tangible assets	5	56	197
<b>CURRENT ASSETS</b>			
Stocks		2,095	2,095
Debtors	6	319	20,677
Prepayments and accrued income		411	1,426
Cash at bank		<u>54,885</u>	<u>7,095</u>
		57,710	31,293
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(101,048)</u>	<u>(131,344)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(43,338)</u>	<u>(100,051)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(43,282)</u>	<u>(99,854)</u>
<b>RESERVES</b>			
Retained earnings		<u>(43,282)</u>	<u>(99,854)</u>
		<u>(43,282)</u>	<u>(99,854)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 30 October 2024 and were signed on its behalf by:

P B Marshall - Director



Notes to the Financial Statements  
for the Year Ended 30 April 2024

1. **STATUTORY INFORMATION**

Opera Della Luna is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2023 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2024

4. **OPERATING PROFIT/(LOSS)**

The operating profit (2023 - operating loss) is stated after charging:

	30.4.24	30.4.23
	£	£
Depreciation - owned assets	<u>141</u>	<u>189</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 May 2023	
and 30 April 2024	<u>10,055</u>
<b>DEPRECIATION</b>	
At 1 May 2023	9,858
Charge for year	<u>141</u>
At 30 April 2024	<u>9,999</u>
<b>NET BOOK VALUE</b>	
At 30 April 2024	<u>56</u>
At 30 April 2023	<u>197</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.24	30.4.23
	£	£
Trade debtors	565	427
Other debtors	<u>(246)</u>	<u>20,250</u>
	<u>319</u>	<u>20,677</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.24	30.4.23
	£	£
Trade creditors	7,476	22,731
Taxation and social security	13,298	1,811
Other creditors	<u>80,274</u>	<u>106,802</u>
	<u>101,048</u>	<u>131,344</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

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