

1st May 2021 to 30th April 2022

ARTISTIC DIRECTOR'S REPORT

2021 saw the company return to the stage after a long period of Covid-created inactivity. We returned to Wilton's Music Hall with a show fittingly entitled *Curtain Raisers*, comprising two one act pieces: *Cox and Box* and *Les Deux Aveugles* – both “curtain raisers” ie pieces intended to be performed before the main item of an evening's programme in the theatre. The show opened at The Theatre, Chipping Norton on Aug 28, before transferring to London where it played until Sept 4. There was a further performance in Doncaster on Sept 8. Whilst it was well-received and enjoyed by all who saw it, audiences were smaller than we were used to pre-pandemic, and it was clear that not everyone was ready to return to the theatre.

The impact of the COVID pandemic continued to have a devastating effect on the company, as it continued to do on many other Performing Arts institutions. Reserves were depleted and what had originally thought to be a halt in activity of a few months turned out to be one of years rather than months.

Having failed twice to receive any funding from the Cultural Recovery Fund, we applied for the third round, and were awarded £21,500. Without that sum we would surely have been facing closure. It was enough to keep us afloat, though not enough to resolve all financial pressures or guarantee future prosperity.

The company continues to be sustained by the support of its Friends organisation, the Lunatics, whose regular donations, be they annually or monthly, allow the company to exist on a day-to-day basis. They fund the rent of our costume and set stores, and cover basic running costs and bills. Without them we would not survive.

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 April 2022
for
Opera Della Luna

DIRECTORS:

Professor A Alcock
Mrs C Galloway
P B Marshall
Mrs S Ross

SECRETARY:

D J Owen

REGISTERED OFFICE:

Flat 7
Cotmore House
Fringford
Bicester
Oxfordshire
OX6 9RQ

REGISTERED NUMBER:

02994835 (England and Wales)

ACCOUNTANTS:

Facts and Figures
P O Box 583
Maids Moreton
Buckingham
Buckinghamshire
MK18 1TQ

Report of the Directors
for the Year Ended 30 April 2022

The directors present their report with the financial statements of the company for the year ended 30 April 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a light operatic company.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2021 to the date of this report.

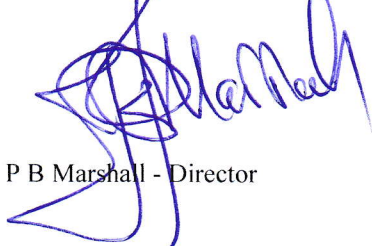
Professor A Alcock
Mrs C Galloway
P B Marshall
Mrs S Ross

Other changes in directors holding office are as follows:

A Chalmers - resigned 19 June 2021

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



P B Marshall - Director

27 November 2022

Statement of Income and Retained Earnings
for the Year Ended 30 April 2022

	Notes	30.4.22 £	30.4.21 £
TURNOVER		54,659	12,285
Cost of sales		(42,551)	(8,380)
GROSS PROFIT		12,108	3,905
Administrative expenses		(9,177)	(7,050)
		2,931	(3,145)
Other operating income		21,155	-
OPERATING PROFIT/(LOSS)	4	24,086	(3,145)
Interest receivable and similar income		1	-
		24,087	(3,145)
Interest payable and similar expenses		(18)	(1)
PROFIT/(LOSS) BEFORE TAXATION		24,069	(3,146)
Tax on profit/(loss)		-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		24,069	(3,146)
Retained earnings at beginning of year		(114,115)	(110,969)
RETAINED EARNINGS AT END OF YEAR		(90,046)	(114,115)

The notes form part of these financial statements

Balance Sheet
30 April 2022

	Notes	30.4.22 £	30.4.21 £
FIXED ASSETS			
Tangible assets	5	386	302
CURRENT ASSETS			
Stocks		2,095	1,371
Debtors	6	578	578
Prepayments and accrued income		943	503
Cash at bank		16,478	2,066
		<u>20,094</u>	<u>4,518</u>
CREDITORS			
Amounts falling due within one year	7	(110,526)	(118,935)
NET CURRENT LIABILITIES		<u>(90,432)</u>	<u>(114,417)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(90,046)</u>	<u>(114,115)</u>
RESERVES			
Retained earnings		<u>(90,046)</u>	<u>(114,115)</u>
		<u>(90,046)</u>	<u>(114,115)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 27 November 2022 and were signed on its behalf by:

P B Marshall - Director



The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 April 2022

1. **STATUTORY INFORMATION**

Opera Della Luna is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

4. **OPERATING PROFIT/(LOSS)**

The operating profit (2021 - operating loss) is stated after charging:

	30.4.22	30.4.21
	£	£
Depreciation - owned assets	135	49
	<u>135</u>	<u>49</u>

5. **TANGIBLE FIXED ASSETS**

		Plant and machinery etc £
COST		
At 1 May 2021		9,836
Additions		219
		<u>10,055</u>
At 30 April 2022		
DEPRECIATION		
At 1 May 2021		9,534
Charge for year		135
		<u>9,669</u>
At 30 April 2022		
NET BOOK VALUE		
At 30 April 2022		<u>386</u>
At 30 April 2021		<u>302</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22	30.4.21
	£	£
Trade debtors	578	578
	<u>578</u>	<u>578</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22	30.4.21
	£	£
Bank loans and overdrafts	2,720	206
Trade creditors	1,349	1,027
Taxation and social security	2,387	818
Other creditors	104,070	116,884
	<u>110,526</u>	<u>118,935</u>

Opera Della Luna

Report of the Accountants to the Directors of
Opera Della Luna

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2022 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Facts and Figures
P O Box 583
Maids Moreton
Buckingham
Buckinghamshire
MK18 1TQ

Date: 27/1/22

Report of the Directors and
Unaudited Financial Statements for the Year Ended 30 April 2022
for
Opera Della Luna

DIRECTORS:

Professor A Alcock
Mrs C Galloway
P B Marshall
Mrs S Ross

SECRETARY:

D J Owen

REGISTERED OFFICE:

Flat 7
Cotmore House
Fringford
Bicester
Oxfordshire
OX6 9RQ

REGISTERED NUMBER:

02994835 (England and Wales)

ACCOUNTANTS:

Facts and Figures
P O Box 583
Maids Moreton
Buckingham
Buckinghamshire
MK18 1TQ

Report of the Directors
for the Year Ended 30 April 2022

The directors present their report with the financial statements of the company for the year ended 30 April 2022.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of a light operatic company.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2021 to the date of this report.

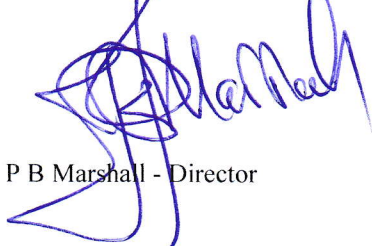
Professor A Alcock
Mrs C Galloway
P B Marshall
Mrs S Ross

Other changes in directors holding office are as follows:

A Chalmers - resigned 19 June 2021

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



P B Marshall - Director

27 November 2022

Statement of Income and Retained Earnings
for the Year Ended 30 April 2022

	Notes	30.4.22 £	30.4.21 £
TURNOVER		54,659	12,285
Cost of sales		(42,551)	(8,380)
GROSS PROFIT		12,108	3,905
Administrative expenses		(9,177)	(7,050)
		2,931	(3,145)
Other operating income		21,155	-
OPERATING PROFIT/(LOSS)	4	24,086	(3,145)
Interest receivable and similar income		1	-
		24,087	(3,145)
Interest payable and similar expenses		(18)	(1)
PROFIT/(LOSS) BEFORE TAXATION		24,069	(3,146)
Tax on profit/(loss)		-	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		24,069	(3,146)
Retained earnings at beginning of year		(114,115)	(110,969)
RETAINED EARNINGS AT END OF YEAR		(90,046)	(114,115)

The notes form part of these financial statements

Balance Sheet
30 April 2022

	Notes	30.4.22 £	30.4.21 £
FIXED ASSETS			
Tangible assets	5	386	302
CURRENT ASSETS			
Stocks		2,095	1,371
Debtors	6	578	578
Prepayments and accrued income		943	503
Cash at bank		16,478	2,066
		<u>20,094</u>	<u>4,518</u>
CREDITORS			
Amounts falling due within one year	7	(110,526)	(118,935)
NET CURRENT LIABILITIES		<u>(90,432)</u>	<u>(114,417)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(90,046)</u>	<u>(114,115)</u>
RESERVES			
Retained earnings		<u>(90,046)</u>	<u>(114,115)</u>
		<u>(90,046)</u>	<u>(114,115)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 27 November 2022 and were signed on its behalf by:

P B Marshall - Director



The notes form part of these financial statements

1. **STATUTORY INFORMATION**

Opera Della Luna is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2022

4. **OPERATING PROFIT/(LOSS)**

The operating profit (2021 - operating loss) is stated after charging:

	30.4.22	30.4.21
	£	£
Depreciation - owned assets	135	49
	<u>135</u>	<u>49</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 May 2021	9,836
Additions	219
	<u>10,055</u>
At 30 April 2022	
DEPRECIATION	
At 1 May 2021	9,534
Charge for year	135
	<u>9,669</u>
At 30 April 2022	
NET BOOK VALUE	
At 30 April 2022	386
	<u>386</u>
At 30 April 2021	302
	<u>302</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.22	30.4.21
	£	£
Trade debtors	578	578
	<u>578</u>	<u>578</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

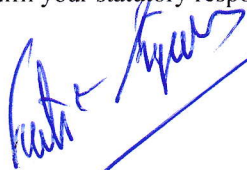
	30.4.22	30.4.21
	£	£
Bank loans and overdrafts	2,720	206
Trade creditors	1,349	1,027
Taxation and social security	2,387	818
Other creditors	104,070	116,884
	<u>110,526</u>	<u>118,935</u>

Opera Della Luna

Report of the Accountants to the Directors of
Opera Della Luna

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2022 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Facts and Figures
P O Box 583
Maids Moreton
Buckingham
Buckinghamshire
MK18 1TQ

Date: 27/1/22