

Chol International Arts

Charity No. 1044256

Company No. 03012433

Trustees' Report and Unaudited Accounts

31 March 2025

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Chol International Arts

Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 03012433

Charity No. 1044256

Registered Office

The Media Centre

7 Northumberland Street

Huddersfield

England

HD1 1RL

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

M.J. Connell

J.D. Dickinson

F.T. Kamsika

M.A. Khan

L.P. McGinty

A. Wayman

Company Secretary

J. Woodhead

Accountants

Solutions Accountancy & Bookkeeping Ltd

1 The Mews

Little Brunswick Street

Huddersfield

HD1 5JL

Chol International Arts

Trustees Annual Report

OBJECTIVES AND ACTIVITIES

Chol: Igniting a creative revolution where every young person feels powerful, valued and connected.

We are Chol. A dynamic and socially conscious theatre company and registered charity based in Yorkshire since its founding in 1989. We work with children and young people from early years to early career across Yorkshire and the North, prioritising work in Kirklees, Barnsley and Sheffield. Our approach is entirely collaborative, working in everyday community and educational settings to co-create stories that are rooted in communities and local heritage.

The Chol-Operative & Strive

In 2020, we transitioned into the Chol-Operative, our democratic and inclusive company model; we are a woman-led team, working in a flat structure with equal pay. The model was born through a desire to create more accessible through-routes within the organisation with the aim of eliminating the barriers that prevent people from working in senior positions in arts companies. We design, deliver and reflect on all of our work through an anti-racist and inclusive approach. We call this initiative Strive. This has evolved to be a crucial element that we embed in our whole programme. Our Strive framework ensures that we constructively interrogate our purpose, vision, values and approach to our work, our company structures, our working culture, policies and approach to recruitment. Strive is the beating heart of our work; it is a journey, not a tickbox.

ACHIEVEMENTS AND PERFORMANCE

2024/25 Artistic Highlights

- Delivered creative learning through the arts with 1826 children in schools across Yorkshire
- Engaged 431 children or young people in social arts or heritage workshops in community settings
- Co-created and performed 3 new public performances with 150 community participants
- Trained 364 educators and artists in creative education
- Toured 10 different community settings with the Cholavan delivering drama, storytelling and arts workshops to 519 children, young people, and families
- Employed and nurtured 11 young artists through our paid Young Producer Internship and Young Artist Schemes.
- Supported 35 arts education projects in creative organisations and educational settings with high quality evaluation to develop their learning
- Guided 61 Children through their Explore Arts Award

Chol International Arts

Trustees Annual Report

2024-5 saw Chol enter a period of consolidation as the company's confidence in our cooperative, flat structure grew and deepened. The range of projects, productions and partnerships reflect our ambition to "ignite a creative revolution where every young person feels powerful, valued and connected." These are not empty words: Imaginary Communities has received a Trademark in the UK, with a European mark pending, which reflects the project's standing and longevity both here and abroad; the Strive programme is becoming a central pillar of all our work, challenging everyone to be inclusive and aware. These are just two examples of our ethos in action and, as a Board, we are constantly struck by the energy and detail each member of the Chol-operative bring to their work. It is our on-going privilege to support them in this.

This year has been the first where our Strategy and Development Lead has had a chance to formalise and strengthen many aspects of the way Chol is organised. A detailed and robust business plan has been written that manages to capture sensitively the core values of Chol's work and purpose. The role has proven to be an important one in contributing realistic assessments, practical solutions and promoting empathetic working relationships. While we are all committed to the flat structure, it requires continuing thought and review, and the Strategy and Development Lead plays an important part in this.

2024/5 has seen Chol enter the second year of Arts Council funding and although the long running Paul Hamlyn funding stream is drawing to a close, we continue to enjoy a close working relationship with them and are exploring further projects. This has been another full and varied year and the Board would like to acknowledge the strength, creativity and generosity of all our team and supporters.

Education and Learning

Our caring and creative schools programme continued, the end of this financial year taking us towards the final few months of this four-year long programme seeing us work with 1076 children and 123 teachers, training 5 young artists in Imaginary Communities (IC).

IC was this year awarded a Trademark in the UK, with a European mark pending, all as a result of our partnership with Leyden Academy and their Dutch Generatie Mixer. This adaptation of Imaginary Communities® (IC) sees the pedagogy applied to an inter-generational framework, including a Dutch translation of the handbook, opening up conversation about what's next for IC in the UK.

Heritage and Culture 2024 saw Chol secure our first investment from The National Lottery Heritage Fund (HLF). Focussing on repositioning Ella Hudson-Gaskin as the woman who revolutionised British food manufacturing during her tenure as managing director of Batchelor's. The Case of the Missing Mushy Peas Recipe was co-created with Year 5 pupils from Parsons Cross Primary School.

Daughters of the Coal was inspired by the resilient women of South Yorkshire, whose strength and solidarity were vital in supporting their families and communities during the 1984 miners' strike. In a commission from Flux and WOW festival, the collected oral histories and play inspired our interactive sound exhibition inside the Cholavan at WOW Rotherham.

Young People & Social Arts

This year, we evolved our young producers programme, recognising that a longer-term opportunity would offer participants a deeper experience, supporting career development and pathways for young people working with Chol. As such, we employed two young people within the organisation, on a part time basis, to support specific areas of our work – Evaluation & Monitoring, and Heritage and Community Arts. The Cholavan came into its own towards the end of the financial year as we partnered with Kirklees Libraries to deliver a series of site-specific workshops in Huddersfield Town Centre, offering free creative workshops in exchange for conversation about what children and young people of Kirklees wanted to see in their new library.

Chol International Arts Trustees Annual Report

Evaluation & Learning

In February Chol co-produced the 2025 Re Wilding the Curriculum Conference with Story Makers at Leeds Beckett University. The event brought together over 90 delegates, including school leaders, teachers, policymakers, artist educators, and researchers. The event focused on creative pedagogies for wellbeing, learner agency, and social justice, highlighting the impact of long-term collaborations and research between schools and artists. Creative practice from one of Chol's partner schools was shared by a teacher and artist who have been working together for two years.

Partnerships

This has been an exciting year for developing new and existing partnerships as part of our project work. From our work with Rotherham Children's Capital of Culture, through to the international work with Leyden Academy. From WOW and Flux to new relationships with TRACKS (Sheffield Music School), Sheffield Archives, and Parsons Cross School, amongst others.

Strive

And finally, continuing with our commitment to Strive, our anti-racist and inclusion approach, we spent time drawing up a detailed strategy. This and an associated working action plan continue to inform both Chol as an organisation and all projects and work, ensuring that everything is explored through a Strive lens. The team remain committed to learning and unlearning, constantly evaluating what work we need to do individually and collectively to stay alert to organisational and individual privilege.

FINANCIAL REVIEW

Finance & Fundraising

The charity continues to rely on project grants, fee earning work, commissions, and donations from individuals to support our annual core income from Arts Council England of £95,000 per year.

24/25 saw us come very close to the end of a four year relationship with Paul Hamlyn Foundation (PHF), (total grant of £325,000 over 4 years) and as such, we began exploring next steps both with PHF and other trusts and foundations to support our ongoing work.

In addition, we were commissioned by PHF to deliver another 2 year evaluation consultancy contract for Round 7 of the Teacher Development Fund (£55,000) and Kirklees Council to deliver summer camp provision in communities (£11,570).

We received a total earned income of £116,893 plus £754 of individual donations. We have increased our reserves by £11,684 and therefore ended the year with unrestricted reserves of £84,496.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charitable company is a company limited by guarantee and is a registered Charity.

Tax status

The charity is registered as a charitable company and is therefore exempt from corporation tax and income tax.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Chol International Arts

Trustees Annual Report

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A. Wayman

Trustee

03 October 2025

Signed by:

Alison Wayman

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Chol International Arts

Independent Examiners Report

Independent Examiner's Report to the trustees of Chol International Arts

I report to the charity trustees on my examination of the financial statements of Chol International Arts for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of CPAA, which is one of the listed bodies.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Vicky Newham CPAA

Solutions Accountancy & Bookkeeping Ltd

1 The Mews

Little Brunswick Street

Huddersfield

HD1 5JL

03 October 2025

Chol International Arts

Statement of Financial Activities

for the year ended 31 March 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
	Notes				
Income and endowments from:					
Donations and legacies	4	754	-	754	842
Charitable activities	5	116,893	196,373	313,266	313,544
Investments	6	1,236	-	1,236	977
Total		118,883	196,373	315,256	315,363
Expenditure on:					
Charitable activities	7	23,359	80,820	104,179	112,216
Other	8	83,840	115,553	199,393	166,647
Total		107,199	196,373	303,572	278,863
Net gains on investments		-	-	-	-
Net income	9	11,684	-	11,684	36,500
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		11,684	-	11,684	36,500
Other gains and losses					
Net movement in funds		11,684	-	11,684	36,500
Reconciliation of funds:					
Total funds brought forward		72,812	-	72,812	36,312
Total funds carried forward		84,496	-	84,496	72,812

Chol International Arts

Summary Income and Expenditure Account

for the year ended 31 March 2025

	2025 £	2024 £
Income	314,020	314,386
Interest and investment income	1,236	977
Gross income for the year	<u>315,256</u>	<u>315,363</u>
Expenditure	303,053	278,211
Depreciation and charges for impairment of fixed assets	519	652
Total expenditure for the year	<u>303,572</u>	<u>278,863</u>
Net income before tax for the year	<u>11,684</u>	<u>36,500</u>
Net income for the year	<u><u>11,684</u></u>	<u><u>36,500</u></u>

Chol International Arts

Balance Sheet

at 31 March 2025

Company No. 03012433	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	11	4,524	5,043
		<u>4,524</u>	<u>5,043</u>
Current assets			
Debtors	12	30,256	12,920
Cash at bank and in hand		106,255	104,368
		<u>136,511</u>	<u>117,288</u>
Creditors: Amount falling due within one year	13	(56,539)	(49,519)
Net current assets		<u>79,972</u>	<u>67,769</u>
Total assets less current liabilities		<u>84,496</u>	<u>72,812</u>
Net assets excluding pension asset or liability		<u>84,496</u>	<u>72,812</u>
Total net assets		<u><u>84,496</u></u>	<u><u>72,812</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		-	-
		<u>-</u>	<u>-</u>
Unrestricted funds	15		
General funds		84,496	72,812
		<u>84,496</u>	<u>72,812</u>
Reserves	15		
Total funds		<u><u>84,496</u></u>	<u><u>72,812</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 03 October 2025

And signed on its behalf by:

Signed by:

Alison Wayman

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A. Wayman

Trustee

03 October 2025

Chol International Arts

Statement of Cash flows

for the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	11,684	36,500
Adjustments for:		
Depreciation of property, plant and equipment	519	652
Dividends, interest and rents from investments	(1,236)	(977)
Other gains/losses	-	-
Increase in trade and other receivables	(17,336)	(12,920)
Increase in trade and other payables	7,020	49,519
Net cash provided by operating activities	<u>651</u>	<u>72,774</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	1,236	977
Net cash from investing activities	<u>1,236</u>	<u>977</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	1,887	73,751
Cash and cash equivalents at the beginning of the year	104,368	-
Cash and cash equivalents at the end of the year	<u>106,255</u>	<u>73,751</u>
Components of cash and cash equivalents		
Cash and bank balances	106,255	104,368
	<u>106,255</u>	<u>104,368</u>

Chol International Arts

Notes to the Accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Chol International Arts

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

Chol International Arts

Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Income and endowments from:			
Donations and legacies	842	-	842
Charitable activities	112,353	201,191	313,544
Investments	977	-	977
Total	114,172	201,191	315,363
Expenditure on:			
Raising funds	25,422	86,794	112,216
Other	52,250	114,397	166,647
Total	77,672	201,191	278,863
Net income	36,500	-	36,500
Net income before other gains/(losses)	36,500	-	36,500
Other gains and losses:			
Net movement in funds	36,500	-	36,500
Reconciliation of funds:			
Total funds brought forward	36,312	-	36,312
Total funds carried forward	72,812	-	72,812

4 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Donations and Sponsorships	754	754	842
	754	754	842

5 Income from charitable activities

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Arts Council England NPO Grant	-	95,000	95,000	95,000
Paul Hamlyn Foundation Grant	-	71,501	71,501	68,791
Other Grants	-	29,872	29,872	37,400
Earned Income	116,893	-	116,893	112,353
	116,893	196,373	313,266	313,544

Chol International Arts

Notes to the Accounts

6 Income from investments

	Unrestricted	Total 2025	Total 2024
	£	£	£
Interest Income	1,236	1,236	977
	<u>1,236</u>	<u>1,236</u>	<u>977</u>

7 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Project Workers Costs	23,359	80,820	104,179	112,216
<i>Governance costs</i>				
	<u>23,359</u>	<u>80,820</u>	<u>104,179</u>	<u>112,216</u>

8 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Employee costs	62,502	103,853	166,355	140,832
Motor and travel costs	4,244	-	4,244	4,460
Premises costs	3,338	-	3,338	2,249
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	519	-	519	652
General administrative costs	6,729	8,900	15,629	17,065
Legal and professional costs	6,508	2,800	9,308	1,389
	<u>83,840</u>	<u>115,553</u>	<u>199,393</u>	<u>166,647</u>

9 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	519	652
Independent Examiner's fee	1,740	1,134

10 Staff costs

	2025	2024
Salaries and wages	159,160	134,567
Pension costs	3,008	2,825
	<u>162,168</u>	<u>137,392</u>

No employee received emoluments in excess of £60,000.

Chol International Arts

Notes to the Accounts

11 Tangible fixed assets

	£	£	£	£	£
Cost or revaluation					
At 1 April 2024	2,294	3,318	2,392	16,648	24,652
At 31 March 2025	<u>2,294</u>	<u>3,318</u>	<u>2,392</u>	<u>16,648</u>	<u>24,652</u>
Depreciation and impairment					
At 1 April 2024	-	3,208	1,326	15,075	19,609
Depreciation charge for the year	-	17	266	236	519
At 31 March 2025	<u>-</u>	<u>3,225</u>	<u>1,592</u>	<u>15,311</u>	<u>20,128</u>
Net book values					
At 31 March 2025	<u>2,294</u>	<u>93</u>	<u>800</u>	<u>1,337</u>	<u>4,524</u>
At 31 March 2024	<u>2,294</u>	<u>110</u>	<u>1,066</u>	<u>1,573</u>	<u>5,043</u>

12 Debtors

	2025	2024
	£	£
Trade debtors	28,973	11,403
Prepayments and accrued income	1,283	1,517
	<u>30,256</u>	<u>12,920</u>

13 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Trade creditors	11,869	8,444
Other taxes and social security	4,882	6,476
Other creditors	2,257	1,071
Accruals	1,740	1,176
Deferred income	35,791	32,352
	<u>56,539</u>	<u>49,519</u>

14 Deferred Income

Movement of the deferred income shown in Creditors: amounts falling due more than one year

	2025	2024
	£	£
At 1 April	32,352	29,083
Released in current year	(32,352)	(29,083)
Deferred in current year	35,791	32,352
At 31 March	<u>35,791</u>	<u>32,352</u>

Included in Deferred income above are the following grants received during the year:

Paul Hamlyn Foundation - £29,791.

Heritage Lottery - £6,000.

Chol International Arts

Notes to the Accounts

15 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Restricted income funds:				
Arts Council England NPO	-	95,000	(95,000)	-
Local Authority Income	-	2,500	(2,500)	-
Heritage	-	27,372	(27,372)	-
Paul Hamlyn Foundation	-	71,501	(71,501)	-
<i>Total</i>	<u>-</u>	<u>196,373</u>	<u>(196,373)</u>	<u>-</u>
Unrestricted funds:				
General funds	72,812	118,883	(107,199)	84,496
Total funds	<u><u>72,812</u></u>	<u><u>315,256</u></u>	<u><u>(303,572)</u></u>	<u><u>84,496</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Arts Council England NPO

Local Authority Income

Heritage

Paul Hamlyn Foundation

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	4,524	4,524
Net current assets	79,972	79,972
	<u><u>84,496</u></u>	<u><u>84,496</u></u>

17 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	104,368	1,887	106,255
	<u>104,368</u>	<u>1,887</u>	<u>106,255</u>
Net debt	<u><u>104,368</u></u>	<u><u>1,887</u></u>	<u><u>106,255</u></u>

Chol International Arts

Notes to the Accounts

18 Commitments

Pension commitments

	2025	2024
	£	£
The pension cost charge to the company amounted to:	<u>3,008</u>	<u>2,825</u>

19 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Chol International Arts

Detailed Statement of Financial Activities

for the year ended 31 March 2025

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Donations and Sponsorships	754	-	754	842
	<u>754</u>	<u>-</u>	<u>754</u>	<u>842</u>
Charitable activities				
Arts Council England NPO Grant	-	95,000	95,000	95,000
Paul Hamlyn Foundation Grant	-	71,501	71,501	68,791
Other Grants	-	29,872	29,872	37,400
Earned Income	116,893	-	116,893	112,353
	<u>116,893</u>	<u>196,373</u>	<u>313,266</u>	<u>313,544</u>
Investments				
Interest Income	1,236	-	1,236	977
	<u>1,236</u>	<u>-</u>	<u>1,236</u>	<u>977</u>
Total income and endowments	118,883	196,373	315,256	315,363
Expenditure on:				
Charitable activities				
Project Workers Costs	23,359	80,820	104,179	112,216
	<u>23,359</u>	<u>80,820</u>	<u>104,179</u>	<u>112,216</u>
Total of expenditure on charitable activities	23,359	80,820	104,179	112,216
Employee costs				
Salaries/wages	55,307	103,853	159,160	134,567
Pension costs	3,008	-	3,008	2,825
Staff entertainment	-	-	-	413
Staff training	4,187	-	4,187	2,652
Recruitment	-	-	-	375
	<u>62,502</u>	<u>103,853</u>	<u>166,355</u>	<u>140,832</u>
Motor and travel costs				
Vehicles - Insurance and licences	2,888	-	2,888	2,257
Travel and subsistence	1,356	-	1,356	2,203
	<u>4,244</u>	<u>-</u>	<u>4,244</u>	<u>4,460</u>
Premises costs				
Rent	3,338	-	3,338	2,249
	<u>3,338</u>	<u>-</u>	<u>3,338</u>	<u>2,249</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	17	-	17	19
Depreciation of	266	-	266	355

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Depreciation of	236	-	236	278
Bad debts	-	-	-	498
Bank charges	300	-	300	299
Marketing	5,003	8,900	13,903	14,091
Sundry expenses	136	-	136	887
Telephone, fax and broadband	1,290	-	1,290	1,290
	<u>7,248</u>	<u>8,900</u>	<u>16,148</u>	<u>17,717</u>
Legal and professional costs				
Accountancy and bookkeeping	1,740	-	1,740	1,176
Other legal and professional costs	4,768	2,800	7,568	213
	<u>6,508</u>	<u>2,800</u>	<u>9,308</u>	<u>1,389</u>
Total of expenditure of other costs	<u>83,840</u>	<u>115,553</u>	<u>199,393</u>	<u>166,647</u>
Total expenditure	107,199	196,373	303,572	278,863
Net gains on investments	-	-	-	-
Net income	<u>11,684</u>	<u>-</u>	<u>11,684</u>	<u>36,500</u>
Net income before other gains/(losses)	<u>11,684</u>	<u>-</u>	<u>11,684</u>	<u>36,500</u>
Other Gains	-	-	-	-
Net movement in funds	<u>11,684</u>	<u>-</u>	<u>11,684</u>	<u>36,500</u>
Reconciliation of funds:				
Total funds brought forward	72,812	-	72,812	36,312
Total funds carried forward	<u>84,496</u>	<u>-</u>	<u>84,496</u>	<u>72,812</u>