

Charity Number: 1044254

Charity
Commission

Southwick Neighbourhood Youth Project

Unaudited Financial Statements

for the year ended 31 March 2025

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Southwick Neighbourhood Youth Project

Legal and Administration Details

Charity Number: 1044254

Trustees

C. Roper
C. Williams – Resigned 07/01/2026
S. Kaur – Resigned 01/04/2025
J Robertson
L Lawson – Appointed 13/05/2024
D Wilson – Appointed 13/05/2024
P Wilson – Appointed 13/05/2024
V.Neal – Appointed 13/05/2024
G.Clarke – Appointed 13/05/2024

Address

271 Southwick Road
Southwick
Sunderland
SR5 2AB

Chairperson

C. Williams

Secretary

C. Roper

Treasurers

J Robertson

Independent Examiners

Torgersens
East Suite, Ground Floor
Avalon House
St Catherine's Court
Sunderland
SR5 3XJ

Bankers

Barclays Bank UK Plc
53 Fawcett Street
Sunderland
SR1 1RS

Solicitors

Ben Hoare Bell
47 John Street
Sunderland
SR1 1QU

Constitution

The charity Southwick Neighbourhood Youth Project (SNYP) is incorporated under a Constitution which sets out the objectives and purposes of the Charity. The financial statements comply with current statutory requirements and the requirements of the Constitution.

General Information and Objectives

SNYP, which has been a registered charity since 1995, is a long running project set up to work with 7– 25 year olds in order to alleviate the social consequences of poverty in this extremely deprived area of Sunderland.

We aim to encourage self-help and provide information and support so that the young people gain confidence and skills that enable them to live more fulfilled lives. Each year SNYP deals with approximately 500 individual young people within the building and via the detached work we undertake.

The work the charity undertakes in response to the identified needs of the young people is delivered in an informal atmosphere where each person is treated equally, with respect and as an individual.

We offer a wide programme of activities and youth work sessions for young people who want access to safe spaces and supportive adults, within these sessions issues can be discussed openly and more in depth for those aged 11 – 18 years.

We provided junior sessions for 7 – 11 year olds at which they can make new friends, familiarise themselves with the project and workers, develop their creativity and skills of social interaction in a safe environment whilst addressing issues such as bullying and safety at home and in society in general.

In respect of our employment/education and training support, each young person is offered an individual programme of guidance and support to enhance their opportunities for future success and development.

The project also offers a free contraceptive programme for young people aged 13 years and above who register with the C-Card scheme operated by the NHS and Sunderland City Council.

Throughout the year we aim to widen young peoples' horizons, which provides them with essential social education by organising trips, outings and activities outside of their familiar area. Young people are encouraged to take an active part in planning and evaluating these events, encouraging them to have confidence in themselves, and acknowledge their ability to change their own environment.

In all our work the project strives to remain independent and be able to work with young people without imposing any agenda set by other adults or political strategies. In short, we are a project belonging to the young people, thereby fostering a sense of ownership and self-worth.

A lasting legacy of the work we undertook during the COVID-19 pandemic is that we expanded our services to include support to the wider community that the young people belong to. We now offer family support such as food bank access, benefits advice and employment support. We host some activities for younger and older members of the community too, including toddler groups and social events for older residents.

Public Benefit Statement

The trustees have had regard to the Charity Commission guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Review of Activities

Our main funders over the last year include the Sunderland All Together Consortium, Sunderland City Council, BBC children in Need, The Youth Investment Fund and the Community Foundation of Tyne and Wear, alongside other smaller but equally important funders who support the work and ideology of the charity.

On behalf of the young people, the trustees would like to express their thanks to all donors for their generosity and acknowledge that without this support the project could not continue to serve their identified needs. Thank you.

We measure the success of our work through the difference we make and the changes we see in the young people. Their individual outcomes are varied, as is their journey with the project.

Over the course of the last year we have continued to broaden the work we do to encompass the wider community and their identified needs; we have offered this additional support alongside our youth work programme, blending the two together and adapting to the realization that by offering support to a wider group, the young people will ultimately benefit and their lives be improved.

We meet our charitable objectives through all of the work we undertake at the project, each activity has meaningful and measurable outcomes. We strive to have the voice of young people at each level of our operation, ensuring that they are leading and guiding the work we do on their behalf.

Organisational Structure

The charity is managed by a committee elected at the AGM each year and, subject to termination of office by resignation or otherwise, shall remain in office until their successors are elected at the next AGM following their election. The committee shall have the power to fill any vacancy that may occur. The retiring member of the committee shall be eligible for re-election. To recruit and appoint new trustees we advertise through our networks including the Voluntary and Community Sector Network in Sunderland and the Sunderland All Together Consortium. We have information displayed in the project for young people aged 18+ and parents who are interested too. Many of our trustee positions are often taken up by former employees, students and volunteers who want to continue their involvement in the project beyond their employment or work placements.

The structure of the charity is set up so that the day to day running of the organisation falls to the youth and community work coordinator and the strategic development worker, responsible for fundraising, governance, managing and supervising staff, students and volunteers, enabling delivery of youth services and activities, reporting to stakeholders and networking. The management committee (trustees) oversee the work and receive quarterly reports. They are responsible for any major changes to the organisation and are legally responsible for the charity.

Decisions about day-to-day management of the project are made by the youth and community coordinator and the youth careers worker, this includes examples such as setting budgets for activities, opening and closing times, agreeing programmes of work, management and risk assessment. Decisions made by the trustees include deciding what new areas to fundraise for, decisions about recruitment of new staff, setting priorities, setting pay scales. All decisions are informed by the people we serve, their thoughts, ideas and needs guide the work.

The management committee consists of 8 trustees elected at the AGM. Additional members can be co-opted at the discretion of the committee, for their expertise in relation to the charity's objectives. Co-opted members shall be non-voting members.

Reserves Policy

Due to the diversity of funding avenues and the short term/annual nature of many grants, the charity will aim to maintain minimum free reserves of £25,000 to a maximum of twelve months expenditure in order to ensure the continuity of the project.

The level of reserve believed necessary by the trustees is dictated by the annual core costs of maintaining basic youth provision in line with the Constitution, together with a percentage to act as a bridge between one funding source ending and another beginning in respect of any of the additional development work the project currently undertakes.

The trustees will review and monitor the reserve annually to ensure that the amount is realistic and maintained at the appropriate level in relation to the previous years expenditure.

Additional monies carried forward from one financial year to another will be general reserves.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

Plans for future periods

The charity aims to continue to serve the young people of Southwick, ensuring they guide the work undertaken. Plans for the coming year include regeneration of a disused multi use games area, to bring it back into use for the benefit of young people. The regeneration of the land at Church Street is ongoing. We now have a long lease from the city council so can begin work to upgrade and improve the facility for young people. We also plan to grow our community offer too, we plan to establish a regular coffee morning for isolated members of the community and help bring people together for warmth and companionship. We hope to tie this in with our FareShare and Fruit and Vegetable delivery too to ensure that participants can gain access to our food bank if required. We also hope to run the Bread and Butter Thing as a further cheap food option for the community and this would be staffed by volunteers largely. We shall push ahead helping those in the community who are digitally challenged and isolated to help them use technology more easily to assist with their day to day lives.

Statements of Trustee's Responsibilities for the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2019 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:

John Robertson
Trustee



Date:

23-01-26

**Independent Examiner's Report to the
Committee of**
Southwick Neighbourhood Youth Project
year ended 31 March 2025

I report to the committee on my examination of the financial statements of Southwick Neighbourhood Youth Project for the year ended 31 March 2025.

Responsibilities and basis of report

As the committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Henshaw FCCA
Torgersens
Chartered Accountants
East Suite, Ground Floor
Avalon House
St Catherine's Court
Sunderland
SR5 3XJ

Date: 26.01.2026

Southwick Neighbourhood Youth Project
Unaudited Statement of Financial Activities
for the year ended 31 March 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources					
Charitable activities	2	163,373	298,651	462,024	367,980
Other trading activities	3	4,018	-	4,018	2,352
Income from investments	12	1,196	-	1,196	1,082
Total Incoming Resources		<u>168,587</u>	<u>298,651</u>	<u>467,238</u>	<u>371,414</u>
Resources Expended					
Expenditure on charitable activities	4	162,463	246,148	408,611	290,661
Other expenditure	5	2,796	-	2,796	2,736
Total Resources Expended		<u>165,259</u>	<u>246,148</u>	<u>411,407</u>	<u>293,397</u>
Net (Expenditure) / Income		3,328	52,503	55,831	78,017
Transfer Between Funds		43,320	(43,320)	-	-
Net Movement on Funds		<u>46,648</u>	<u>9,183</u>	<u>55,831</u>	<u>78,017</u>
Fund Balances Brought Forward at 01.04.24		762,203	-	762,203	684,186
Fund Balances Carried Forward at 31.03.25		<u>808,851</u>	<u>9,183</u>	<u>818,034</u>	<u>762,203</u>

The notes on pages 9 to 14 form part of the unaudited financial statements

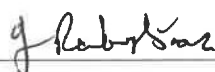
Southwick Neighbourhood Youth Project


Unaudited Balance Sheet

as at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets	8	726,333	701,684
Current Assets			
Debtors and prepayments		233	665
Main account		1,727	1,605
Fund raising and other associated accounts		96,278	64,080
Petty cash		30	30
		<u>98,268</u>	<u>66,380</u>
Creditors:			
Amounts falling due within one year	9	(6,567)	(5,861)
Net Current Assets		91,701	60,519
Net Assets		<u>818,034</u>	<u>762,203</u>
Financed by			
Restricted funds	10	9,183	-
Unrestricted funds	10	808,851	762,203
		<u>818,034</u>	<u>762,203</u>

Approved by the Trustees on 26/01/26

 Trustee


PAT WILSON Trustee

The notes on pages 9 to 14 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project

Unaudited Statement of Cash Flows

as at 31 March 2025

	2025 £	2024 £
Cash Flow from Operating Activities		
Net (Expenditure) / Income	55,831	78,017
<i>Adjustments for:</i>		
Depreciation of Tangible Fixed Assets	18,671	16,387
Other Interest Receivable and Similar Income	(1,196)	(1,082)
<i>Changes In:</i>		
Trade and Other Debtors	432	13
Trade and Other Creditors	706	(74)
Cash Generated from Operations	<u>74,444</u>	<u>93,261</u>
Interest Received	1,196	1,082
Net Cash from Operating Activities	<u>75,640</u>	<u>94,343</u>
Cash Flows from Investing Activities		
Purchase of Tangible Assets	(43,320)	(97,641)
Net Cash Used in Investing Activities	<u>(43,320)</u>	<u>(97,641)</u>
Cash Flows from Financing Activities		
Proceeds from Borrowings	-	-
Net Cash Used in Financing Activities	<u>-</u>	<u>-</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	32,320	(3,298)
Cash and Cash Equivalents at Beginning of Year	65,715	69,013
Cash and Cash Equivalents at End of Year	<u>98,035</u>	<u>65,715</u>

The notes on pages 9 to 14 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2025

1 Accounting Policies

a Basis of Accounting

These unaudited financial statements have been prepared under the historical cost convention and in accordance with:

- i) the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019)
- ii) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- iii) the Charities Act 2011.

The unaudited financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these unaudited financial statements are rounded to the nearest £.

Going Concern

There are no material uncertainties about the charity's ability to continue.

b Income from investments

Bank interest is included in the Statement of Financial Activities on receipt.

c Grants receivable

Grants received are credited to income in the period in which the charity becomes entitled to the income and the amount can be quantified with reasonable accuracy. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

d Donations

Income from donations and local fundraising is included in income when receivable.

e Fund Accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

f Expenditure

All expenditure, other than that which has been capitalised is included in the Statement of Financial Activities. The value of purchase invoices received before the year end but not paid until after the year end has also been included in the Statement of Financial Activities. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2025

1 Accounting Policies (continued)

g Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows:

Buildings	- 2% straight line
Computer equipment	- 20 - 33 1/3 % straight line
Fixtures and fittings	- 20% straight line

2 Charitable Activities

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Community Foundation	-	35,183	35,183	35,225
Sunderland CC – Food bank support/assistance	54,243	172,500	226,743	134,225
Sunderland CC – Positive Steps	-	-	-	314
Sunderland CC – Raising Aspirations	-	-	-	14,849
Sunderland All Together	69,503	17,893	87,396	57,672
Sunderland CC – Light Switch On	-	370	370	-
Sunderland CC – Shared Prosperity Fund	34,214	-	34,214	-
Sunderland CC – Links 4 Life	1,875	-	1,875	-
Together for Children	-	-	-	426
Sunderland University	500	-	500	500
Youth Investment Fund	-	67,673	67,673	89,400
Spacehive	-	-	-	5,012
BBC Children in Need	-	4,802	4,802	19,209
Blue Watch Youth	3,038	-	3,038	1,148
Neighbourly – Toy bank	-	230	230	-
Barbour International	-	-	-	10,000
	<u>163,373</u>	<u>298,651</u>	<u>462,024</u>	<u>367,980</u>

The income from donations and legacies for the charity was £462,024 (2024: £367,980) of which £163,373 (2024: £116,422) was unrestricted and £298,651 (2024: £251,558) was restricted.

3 Other Trading Activities	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Miscellaneous income	1,812	-	1,812	2,142
Donations/Fundraising	2,206	-	2,206	210
	<u>4,018</u>	<u>-</u>	<u>4,018</u>	<u>2,352</u>

The income from other trading activities for the charity was £4,018 (2024: £2,352) of which £4,018 (2024: £2,352) was unrestricted and £nil (2024: £nil) was restricted.

Southwick Neighbourhood Youth Project

Notes to the Unaudited Financial Statements

for the year ended 31 March 2025

4 Charitable Activities

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Salaries, Wages and NI	6	112,031	70,160	182,191	161,608
Youth Work		3,277	-	3,277	3,084
Community Projects		4,691	-	4,691	11,914
Community Support		-	80,000	80,000	13,067
Grants paid	7	-	95,988	95,988	64,529
Insurance		2,718	-	2,718	2,685
Cleaning and repairs		9,470	-	9,470	5,696
Rent and Rates		-	-	-	-
Heat Light & Water		8,769	-	8,769	7,697
Sundries		1,452	-	1,452	1,841
Affiliations		510	-	510	428
Telephone		591	-	591	403
Printing, postage and stationery		58	-	58	1,115
Depreciation		18,671	-	18,671	16,387
Bank Charges		225	-	225	207
		<u>162,463</u>	<u>246,148</u>	<u>408,611</u>	<u>290,661</u>

The expenditure on charitable activities for the charity was £408,611 (2024: £290,661) of which £162,463 (2024: £132,728) was unrestricted and £246,148 (2024: £157,933) was restricted.

5 Other Expenditure – Unrestricted

	2025 £	2024 £
Accountancy / Independent Examination	<u>2,796</u>	<u>2,736</u>
	<u>2,796</u>	<u>2,736</u>

6 Staff Costs and Trustees' Remuneration

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Gross wages and salaries	103,087	70,160	173,247	153,810
Employers National Insurance	6,388	-	6,388	5,579
Pension costs	2,556	-	2,556	2,219
	<u>112,031</u>	<u>70,160</u>	<u>182,191</u>	<u>161,608</u>

The average number of employees during the year was 11 13

The expenditure on salaries and social security costs for the charity was £182,191 (2024: £161,608) of which £112,031 (2024: £81,271) was unrestricted and £70,160 (2024: £80,337) was restricted.

Trustees received no remuneration (2024: £nil) and were not reimbursed for any of their expenses during the year. During the current year no members of staff received more than £60,000.

The key management personnel of the charity comprise the trustees and the project co-ordinator, as well as the community manager. The total employee benefits of the key management personnel of the charity were £55,627 (2024: £64,225).

7 Grants Paid

	Total 2025 £	Total 2024 £
Community opportunities	<u>95,988</u>	<u>64,529</u>
	<u>95,988</u>	<u>64,529</u>

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2025

8	Tangible Fixed Assets	Buildings	Computer equipment £	Fixtures and fittings £	Total £
	Cost				
	At 1 April 2024	749,827	9,481	2,616	761,924
	Additions	43,320	-	-	43,320
	Disposals	-	-	-	-
	At 31 March 2025	<u>793,147</u>	<u>9,481</u>	<u>2,616</u>	<u>805,244</u>
	Depreciation				
	At 1 April 2024	54,462	3,620	2,158	60,240
	Charge for the year	15,863	2,657	151	18,671
	Disposals	-	-	-	-
	At 31 March 2025	<u>70,325</u>	<u>6,277</u>	<u>2,309</u>	<u>78,911</u>
	Net Book Value				
	At 31 March 2025	<u>722,822</u>	<u>3,204</u>	<u>307</u>	<u>726,333</u>
	At 31 March 2024	<u>695,365</u>	<u>5,861</u>	<u>458</u>	<u>701,684</u>
9	Creditors: Amounts falling due within one year			2025 £	2024 £
	Taxation and social security costs			2,621	2,560
	Accruals and Deferred Income			2,807	2,591
	Other Creditors			1,139	710
				<u>6,567</u>	<u>5,861</u>

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2025

10 Movement on Funds	2024				2025
Restricted funds	Funds B/fwd £	Income £	Expenditure £	Transfers £	Funds C/fwd £
BBC Children in Need	-	4,802	(4,802)	-	-
Community Foundation	-	35,183	(26,000)	-	9,183
Sunderland All Together	-	17,893	(17,893)	-	-
Together for Children	-	-	-	-	-
Sunderland CC – Food bank support / Assistance	-	172,500	(172,500)	-	-
Sunderland CC – Light switch on	-	370	(370)	-	-
Sunderland CC – Positive Steps	-	-	-	-	-
Neighbourly – Toy Bank	-	230	(230)	-	-
Youth Investment Fund	-	67,673	(24,353)	(43,320)	-
	<u>-</u>	<u>298,651</u>	<u>(246,148)</u>	<u>(43,320)</u>	<u>9,183</u>
Unrestricted funds					
Designated funds					
Capital Fund	701,684	-	(18,671)	43,320	726,333
General Funds	60,519	168,587	(146,588)		82,518
	<u>762,203</u>	<u>168,587</u>	<u>(165,259)</u>	<u>-</u>	<u>808,851</u>
	<u>762,203</u>	<u>467,238</u>	<u>(411,407)</u>	<u>-</u>	<u>818,034</u>

Purpose of Restricted Funds

BBC Children in Need	Towards delivering youth work activities impacted by poverty and deprivation
Community Opportunities/ Foundation	Towards salary costs of a worker and laptops, website development and licences
Sunderland All Together – Southwick support	Towards holiday and food provisions for Southwick ward.
Together for Children	Towards resources for Pride Event
Sunderland CC – Food bank support	Towards providing household support in partnership with other organisations to the surrounding community, including fees for management.
Sunderland CC – Positive Steps	Towards providing various beauty items and stationery.
Sunderland CC – Raising Aspirations	Towards salary costs of two members of staff for 10 hours per week.
Sunderland CC – Light switch on	Funds towards resources and refreshments for the Christmas Light switch on
Neighbourly – Toy Bank	Funds received towards toys for Lidl toy bank
Youth Investment Fund	Towards capital expenditure

Southwick Neighbourhood Youth Project

Notes to the Unaudited Financial Statements

for the year ended 31 March 2025

10	Movement on Funds Restricted funds	2023 Funds B/fwd £	Income £	Expenditure £	Transfers £	2024 Funds C/fwd £
	BBC Children in Need	-	19,209	(19,209)	-	-
	Community Foundation	-	5,225	(1,000)	(4,225)	-
	Sunderland All Together	-	24,345	(24,345)	-	-
	Together for Children	-	426	(426)	-	-
	Sunderland CC – Food bank support / Assistance	-	97,790	(97,790)	-	-
	Sunderland CC – Positive Steps	-	314	(314)	-	-
	Sunderland CC – Raising Aspirations	-	14,849	(14,849)	-	-
	Youth Investment Fund	-	89,400	-	(89,400)	-
		<u>-</u>	<u>251,558</u>	<u>(157,933)</u>	<u>(93,625)</u>	<u>-</u>
	Unrestricted funds					
	Designated funds					
	Capital Fund	620,430	-	(16,387)	97,641	701,684
	General Funds	63,756	119,856	(119,077)	(4,016)	60,519
		<u>684,186</u>	<u>119,856</u>	<u>(135,464)</u>	<u>-</u>	<u>762,203</u>
		<u>684,186</u>	<u>371,414</u>	<u>(293,397)</u>	<u>-</u>	<u>762,203</u>

Purpose of Restricted Funds

BBC Children in Need	Towards delivering youth work activities impacted by poverty and deprivation
Community Opportunities/ Foundation	Towards salary costs of a worker and laptops, website development and licences
Sunderland All Together – Southwick support	Towards holiday and food provisions for Southwick ward.
Together for Children	Towards resources for Pride Event
Sunderland CC – Food bank support	Towards providing household support in partnership with other organisations to the surrounding community, including fees for management.
Sunderland CC – Positive Steps	Towards providing various beauty items and stationery.
Sunderland CC – Raising Aspirations	Towards salary costs of two members of staff for 10 hours per week.
Youth Investment Fund	Towards capital expenditure

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2025

11 Analysis of Net Assets between Funds

	Restricted	Unrestricted		2025
		General	Designated	Total
	£	£	£	£
Fixed assets	-	-	726,333	726,333
Net current assets	9,183	82,518	-	91,701
	<u>9,183</u>	<u>82,518</u>	<u>726,333</u>	<u>818,034</u>

	Restricted	Unrestricted		2024
		General	Designated	Total
	£	£	£	£
Fixed assets	-	-	701,684	701,684
Net current assets	-	60,519	-	60,519
	<u>-</u>	<u>60,519</u>	<u>701,684</u>	<u>762,203</u>

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
Bank interest receivable	1,196	-	1,196	1,082
	<u>1,196</u>	<u>-</u>	<u>1,196</u>	<u>1,082</u>

The income from investments for the charity was £1,196 (2024: £1,082) of which £1,196 (2024: £1,082) was unrestricted and £nil (2024: £nil) was restricted.

