

Charity Number: 1044254

Southwick Neighbourhood Youth Project

Unaudited Financial Statements

for the year ended 31 March 2023

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Southwick Neighbourhood Youth Project

Legal and Administration Details

Charity Number: 1044254

Trustees

C. Roper
C. Williams
A. Russell
S. Kaur
S. Callaghan
H. Lorraine
T Middleton (appointed 08/02/2023)
J Robertson (appointed 08/02/2023)

Address

271 Southwick Road
Southwick
Sunderland
SR5 2AB

Chairperson

C. Williams

Secretary

S. Kaur

Treasurer

A. Russell

Independent Examiners

Torgersens
East Suite, Ground Floor
Avalon House
St Catherine's Court
Sunderland
SR5 3XJ

Bankers

Barclays Bank UK Plc
53 Fawcett Street
Sunderland
SR1 1RS

Solicitors

Ben Hoare Bell
47 John Street
Sunderland
SR1 1QU

Constitution

The charity Southwick Neighbourhood Youth Project (SNYP) is incorporated under a Constitution which sets out the objectives and purposes of the Charity. The financial statements comply with current statutory requirements and the requirements of the Constitution.

General Information and Objectives

SNYP, which has been a registered charity since 1995, is a long running project set up to work with 8 – 25 year olds in order to alleviate the social consequences of poverty in this extremely deprived area of Sunderland.

We aim to encourage self-help and provide information and support so that the young people gain confidence and skills that enable them to live more fulfilled lives. Each year SNYP deals with approximately 500 individual young people within the building and via the detached work we undertake.

The work the charity undertakes in response to the identified needs of the young people is delivered in an informal atmosphere where each person is treated equally, with respect and as an individual.

We offer a wide programme of activities and youth work sessions which include mixed gender evening drop-in sessions, single gender sessions where issues can be discussed openly and more in depth for those aged 11 – 18 years.

We provided junior sessions for 8 – 11 year olds at which they can make new friends, familiarise themselves with the project and workers, develop their creativity and skills of social interaction in a safe environment whilst addressing issues such as bullying and safety at home and in society in general.

In respect of our employment/education and training support, each young person is offered an individual programme of guidance and support to enhance their opportunities for future success and development.

The project also offers a free contraceptive programme for young people aged 14 years and above who register with the C-Card scheme operated by the NHS and Sunderland City Council.

Throughout the year we aim to widen young peoples' horizons, which provides them with essential social education by organising trips, outings and activities outside of their familiar area. Young people are encouraged to take an active part in planning and evaluating these events, encouraging them to have confidence in themselves, and acknowledge their ability to change their own environment.

In all our work the project strives to remain independent and be able to work with young people without imposing any agenda set by other adults or political strategies. In short, we are a project belonging to the young people, thereby fostering a sense of ownership and self-worth.

A lasting legacy of the work we undertook during the COVID-19 pandemic is that we expanded our services to include support to the wider community that the young people belong to. We now offer family support such as food bank access, benefits advice and employment support. We host some activities for younger and older members of the community too, including toddler groups and social events for older residents.

Public Benefit Statement

The trustees have had regard to the Charity Commission guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Review of Activities

Our main funders over the last year include the Sunderland All Together Consortium, Sunderland City Council and the Community Foundation of Tyne and Wear, alongside other smaller but equally important funders who support the work and ideology of the charity.

On behalf of the young people, the trustees would like to express their thanks to all donors for their generosity and acknowledge that without this support the project could not continue to serve their identified needs. Thank you.

We measure the success of our work through the difference we make and the changes we see in the young people. Their individual outcomes are varied, as is their journey with the project.

Over the course of the last year we have continued to broaden the work we do to encompass the wider community and their identified needs; we have offered this additional support alongside our youth work programme, blending the two together and adapting to the realization that by offering support to a wider group, the young people will ultimately benefit and their lives be improved.

We meet our charitable objectives through all of the work we undertake at the project, each activity has meaningful and measurable outcomes. We strive to have the voice of young people at each level of our operation, ensuring that they are leading and guiding the work we do on their behalf.

Organisational Structure

The charity is managed by a committee elected at the AGM each year and, subject to termination of office by resignation or otherwise, shall remain in office until their successors are elected at the next AGM following their election. The committee shall have the power to fill any vacancy that may occur. The retiring member of the committee shall be eligible for re-election. To recruit and appoint new trustees we advertise through our networks including the Voluntary and Community Sector Network in Sunderland and the Sunderland All Together Consortium. We have information displayed in the project for young people aged 18+ and parents who are interested too. Many of our trustee positions are often taken up by former employees, students and volunteers who want to continue their involvement in the project beyond their employment or work placements.

The structure of the charity is set up so that the day to day running of the organisation falls to the project coordinator, responsible for fundraising, governance, managing and supervising staff, students and volunteers, enabling delivery of youth services and activities, reporting to stakeholders and networking. The management committee (trustees) oversee the work and receive quarterly reports. They are responsible for any major changes to the organisation and are legally responsible for the charity.

Decisions about day-to-day management of the project are made by the project coordinator, this includes examples such as setting budgets for activities, opening and closing times, agreeing programmes of work, management and risk assessment. Decisions made by the trustees include deciding what new areas to fundraise for, decisions about recruitment of new staff, setting priorities, setting pay scales. All decisions are informed by the people we serve, their thoughts, ideas and needs guide the work.

The management committee consists of 8 trustees elected at the AGM. Additional members can be co-opted at the discretion of the committee, for their expertise in relation to the charity's objectives. Co-opted members shall be non-voting members.

Reserves Policy

Due to the diversity of funding avenues and the short term/annual nature of many grants, the charity will aim to maintain minimum free reserves of £25,000 to a maximum of twelve months expenditure in order to ensure the continuity of the project.

The level of reserve believed necessary by the trustees is dictated by the annual core costs of maintaining basic youth provision in line with the Constitution, together with a percentage to act as a bridge between one funding source ending and another beginning in respect of any of the additional development work the project currently undertakes.

The trustees will review and monitor the reserve annually to ensure that the amount is realistic and maintained at the appropriate level in relation to the previous years expenditure.

Additional monies carried forward from one financial year to another will be general reserves.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

The COVID-19 pandemic impacted upon the charity and the delivery of services. We adapted and changed to be able to continue to offer support to young people.

The financial impact of COVID-19 means there are less opportunities for fundraising as many major funders changed their priorities and funding guidelines. Of those that have supported the project we have worked closely with them to manage the risk associated with the pandemic and ensure we are still able to meet funding objectives or delay activity if needed.

Plans for future periods

The charity aims to continue to serve the young people of Southwick, ensuring they guide the work undertaken. Plans for the coming year include regeneration of a disused multi use games area, to bring it back into use for the benefit of young people. The regeneration of the land at Church Street is ongoing. We now have a 25 year lease from the city council so can begin work to upgrade and improve the facility for young people.

Statements of Trustee's Responsibilities for the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2019 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:



T. Middleton
Trustee

Date:

Independent Examiner's Report to the Committee of
Southwick Neighbourhood Youth Project
year ended 31 March 2023

I report to the committee on my examination of the financial statements of Southwick Neighbourhood Youth Project for the year ended 31 March 2023.

Responsibilities and basis of report

As the committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Henshaw FCCA
Torgersens
Chartered Accountants
East Suite, Ground Floor
Avalon House
St Catherine's Court
Sunderland
SR5 3XJ

Date: 29/01/24

Southwick Neighbourhood Youth Project
Unaudited Statement of Financial Activities
for the year ended 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources					
Charitable activities	2	90,434	272,376	362,810	354,772
Other trading activities	3	10,344	-	10,344	23,915
Income from investments		205	-	205	15
Total Incoming Resources		<u>100,983</u>	<u>272,376</u>	<u>373,359</u>	<u>378,702</u>
Resources Expended					
Expenditure on charitable activities	4	157,421	289,460	446,881	335,189
Other expenditure	5	3,567	-	3,567	1,956
Total Resources Expended		<u>160,988</u>	<u>289,460</u>	<u>450,448</u>	<u>337,145</u>
Net (Expenditure) / Income		(60,005)	(17,084)	(77,089)	41,557
Transfer Between Funds		-	-	-	-
Net Movement on Funds		<u>(60,005)</u>	<u>(17,084)</u>	<u>(77,089)</u>	<u>41,557</u>
Fund Balances Brought Forward at 1.4.22		744,191	17,084	761,275	719,718
Fund Balances Carried Forward at 31.3.23		<u>684,186</u>	<u>-</u>	<u>684,186</u>	<u>761,275</u>

The notes on pages 9 to 14 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project

Unaudited Balance Sheet

as at 31 March 2023

	Notes	2023 £	2022 £
Fixed Assets	8	620,430	631,832
Current Assets			
Debtors and prepayments		678	907
Main account		4,010	41,090
Fund raising and other associated accounts		64,973	92,580
Petty cash		30	30
		<u>69,691</u>	<u>134,607</u>
Creditors:			
Amounts falling due within one year	9	<u>(5,935)</u>	<u>(5,164)</u>
Net Current Assets		63,756	129,443
Net Assets		<u>684,186</u>	<u>761,275</u>
Financed by			
Restricted funds	10	-	17,084
Unrestricted funds	10	684,186	744,191
		<u>684,186</u>	<u>761,275</u>

Approved by the Trustees on

T. Middleton Trustee

J. Roberts Trustee

The notes on pages 9 to 14 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project

Unaudited Statement of Cash Flows

as at 31 March 2023

	2023 £	2022 £
Cash Flow from Operating Activities		
Net (Expenditure) / Income	(77,089)	41,557
<i>Adjustments for:</i>		
Depreciation of Tangible Fixed Assets	14,267	13,702
Other Interest Receivable and Similar Income	(205)	(15)
<i>Changes In:</i>		
Trade and Other Debtors	229	1,357
Trade and Other Creditors	771	877
Cash Generated from Operations	(62,027)	57,478
Interest Received	205	15
Net Cash from Operating Activities	<u>(61,822)</u>	<u>57,493</u>
Cash Flows from Investing Activities		
Purchase of Tangible Assets	(2,865)	(372)
Net Cash Used in Investing Activities	<u>(2,865)</u>	<u>(372)</u>
Cash Flows from Financing Activities		
Proceeds from Borrowings	-	-
Net Cash Used in Financing Activities	<u>-</u>	<u>-</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	(64,687)	57,121
Cash and Cash Equivalents at Beginning of Year	133,700	76,579
Cash and Cash Equivalents at End of Year	<u>69,013</u>	<u>133,700</u>

The notes on pages 9 to 14 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2023

1 Accounting Policies

a Basis of Accounting

These unaudited financial statements have been prepared under the historical cost convention and in accordance with:

- i) the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019)
- ii) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- iii) the Charities Act 2011.

The unaudited financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these unaudited financial statements are rounded to the nearest £.

Going Concern

There are no material uncertainties about the charity's ability to continue.

b Income from investments

Bank interest is included in the Statement of Financial Activities on receipt.

c Grants receivable

Grants received are credited to income in the period in which the charity becomes entitled to the income and the amount can be quantified with reasonable accuracy. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Coronavirus Job Retention Scheme

Coronavirus Job Retention Scheme grant income will be accounted for under the accrual model. The income will be recognised in the period to which the underlining furloughed staff costs relate to. The payroll liability has been incurred by the entity, and it has therefore met the conditions to claim for that payroll accounting period.

d Donations

Income from donations and local fundraising is included in income when receivable.

e Fund Accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

f Expenditure

All expenditure, other than that which has been capitalised is included in the Statement of Financial Activities. The value of purchase invoices received before the year end but not paid until after the year end has also been included in the Statement of Financial Activities. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Southwick Neighbourhood Youth Project

Notes to the Unaudited Financial Statements

for the year ended 31 March 2023

1 Accounting Policies (continued)

g Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows:

Computer equipment	- 20 - 33 1/3 % straight line
Fixtures and fittings	- 20% straight line

2 Charitable Activities

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
National Lottery	9,500	-	9,500	9,500
UK Youth	-	-	-	11,000
Streetgames UK	12,746	-	12,746	11,200
Penshaw View	-	-	-	14,413
University of Sunderland	-	-	-	250
Garfield Weston	-	-	-	25,000
Barbour Trust	-	-	-	10,000
Bernicia Foundation	-	-	-	10,000
Together for Children	-	-	-	1,675
James Knott	-	-	-	15,000
Community Foundation	7,000	-	7,000	35,000
Sunderland City Council	51,009	222,029	273,038	182,567
All Together Consortium	10,179	37,759	47,938	27,667
Community Opportunities	-	3,000	3,000	-
The Julia and Hans Rausing Trust	-	9,588	9,588	-
Newcastle University	-	-	-	500
EFSA	-	-	-	1,000
	<u>90,434</u>	<u>272,376</u>	<u>362,810</u>	<u>354,772</u>

The income from donations and legacies for the charity was £362,810 (2022: £354,772) of which £90,434 (2022: £247,789) was unrestricted and £272,376 (2022: £106,983) was restricted.

3 Other Trading Activities	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Miscellaneous income	8,209	-	8,209	1,265
Donations/Fundraising	2,135	-	2,135	22,650
	<u>10,344</u>	<u>-</u>	<u>10,344</u>	<u>23,915</u>

The income from other trading activities for the charity was £10,344 (2022: £23,915) of which £10,344 (2022: £23,915) was unrestricted and £nil (2022: £nil) was restricted.

Southwick Neighbourhood Youth Project

Notes to the Unaudited Financial Statements

for the year ended 31 March 2023

4 Charitable Activities

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Salaries, Wages and NI	6	105,016	54,002	159,018	133,582
Youth Work		15,389	-	15,389	22,760
Community Projects		6,407	-	6,407	20,290
Community Support		-	115,267	115,267	36,297
Grants paid	7	-	120,191	120,191	90,990
Insurance		2,387	-	2,387	2,586
Cleaning and repairs		4,295	-	4,295	2,535
Rent and Rates		1,843	-	1,843	8,975
Heat Light & Water		3,813	-	3,813	-
Sundries		1,799	-	1,799	1,308
Affiliations		436	-	436	472
Telephone		557	-	557	463
Printing, postage and stationery		982	-	982	1,030
Depreciation		14,267	-	14,267	13,702
Bank Charges		230	-	230	199
		<u>157,421</u>	<u>289,460</u>	<u>446,881</u>	<u>335,189</u>

The expenditure on charitable activities for the charity was £446,881 (2022: £335,189) of which £157,421 (2022: £242,790) was unrestricted and £289,460 (2022: £92,399) was restricted.

5 Other Expenditure – Unrestricted

	2023 £	2022 £
Accountancy / Independent Examination	3,462	1,956
Legal and Professional	105	-
	<u>3,567</u>	<u>1,956</u>

6 Staff Costs and Trustees' Remuneration

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Gross wages and salaries	96,731	54,002	150,733	127,974
Employers National Insurance	5,893	-	5,893	3,886
Pension costs	2,392	-	2,392	1,722
	<u>105,016</u>	<u>54,002</u>	<u>159,018</u>	<u>133,582</u>

The average number of employees during the year was

13 12

The expenditure on salaries and social security costs for the charity was £159,018 (2022: £133,582) of which £105,016 (2022: £73,822) was unrestricted and £54,002 (2022: £59,760) was restricted.

Trustees received no remuneration (2022: £nil) and were not reimbursed for any of their expenses during the year. During the current year no members of staff received more than £60,000.

The key management personnel of the charity comprise the trustees and the project co-ordinator, as well as the community manager. The total employee benefits of the key management personnel of the charity were £73,834 (2022: £32,626).

7 Grants Paid

	Total 2023 £	Total 2022 £
Maximise	-	1,000
Emma Naisby	-	500
Sunderland North Community	-	36,800
North East Sport Community	-	19,100
Community opportunities	120,191	33,590
	<u>120,191</u>	<u>90,990</u>

Southwick Neighbourhood Youth Project

Notes to the Unaudited Financial Statements

for the year ended 31 March 2023

8	Tangible Fixed Assets		Buildings	Computer equipment £	Fixtures and fittings £	Total £
	Cost					
	At 1 April 2022		657,758	1,426	3,333	662,517
	Additions		-	2,865	-	2,865
	Disposals		-	-	-	-
	At 31 March 2023		<u>657,758</u>	<u>4,291</u>	<u>3,333</u>	<u>665,382</u>
	Depreciation					
	At 1 April 2022		26,310	1,422	2,953	30,685
	Charge for the year		13,155	959	153	14,267
	Disposals		-	-	-	-
	At 31 March 2023		<u>39,465</u>	<u>2,381</u>	<u>3,106</u>	<u>44,952</u>
	Net Book Value					
	At 31 March 2023		<u>618,293</u>	<u>1,910</u>	<u>227</u>	<u>620,430</u>
	At 31 March 2022		<u>631,448</u>	<u>4</u>	<u>380</u>	<u>631,832</u>
9	Creditors: Amounts falling due within one year				2023 £	2022 £
	Taxation and social security costs				2,932	2,943
	Accruals and Deferred Income				2,325	1,956
	Other Creditors				678	265
					<u>5,935</u>	<u>5,164</u>
10	Movement on Funds	2022 Funds B/fwd £	Income £	Expenditure £	Transfers £	2023 Funds C/fwd £
	Restricted funds					
	Bernicia Foundation	9,167	-	(9,167)	-	-
	James Knott	3,750	-	(3,750)	-	-
	Community Opportunities	-	3,000	(3,000)	-	-
	Julia and Hans Rausing Trust	-	9,588	(9,588)	-	-
	Sunderland All Together – City Centre Pilot project	-	872	(872)	-	-
	Sunderland All Together – good vibes	-	14,542	(14,542)	-	-
	Sunderland All Together – Southwick support	-	22,345	(22,345)	-	-
	Sunderland CC – North Hylton Youth / Raising aspirations	-	19,529	(19,529)	-	-
	Sunderland CC – Household Support and Management	-	198,500	(198,500)	-	-
	Sunderland CC – Food bank support / Assistance	-	4,000	(4,000)	-	-
	The 1989 Willan Charitable Trust	4,167	-	(4,167)	-	-
		<u>17,084</u>	<u>272,376</u>	<u>(289,460)</u>	<u>-</u>	<u>-</u>
	Unrestricted funds					
	Designated funds					
	Capital Fund	631,832	-	(14,267)	2,865	620,430
	General Funds	112,359	100,983	(146,721)	(2,865)	63,756
		<u>744,191</u>	<u>100,983</u>	<u>(160,988)</u>	<u>-</u>	<u>684,186</u>
		<u>761,275</u>	<u>373,359</u>	<u>(450,448)</u>	<u>-</u>	<u>684,186</u>

Southwick Neighbourhood Youth Project

Notes to the Unaudited Financial Statements

for the year ended 31 March 2023

Purpose of Restricted Funds

Bernicia Foundation	Towards salary costs of a youth careers officer.
James Knott	Towards salary costs of a youth worker.
Community Opportunities	Towards salary costs of a worker.
Julia and Hans Rausing Trust	Towards salary costs of two members of staff for 10 hours per week.
Sunderland All Together – City Centre Pilot Project	Towards delivering the city centre pilot project.
Sunderland All Together – good vibes	Towards providing community activity sessions.
Sunderland All Together – Southwick support	Towards holiday and food provisions for Southwick ward.
Sunderland CC – North Hylton Youth	Towards project costs and activities for young people, as well as funds to support and provide help to the community.
Sunderland CC – Household support	Towards providing household support in partnership with other organisations to the surrounding community, including fees for management.
Sunderland CC – Foodbank support / Assistance	Towards providing food bank support and assistance.
The 1989 Willan Charitable Trust	Towards salary costs of an employment worker.

10	Movement on Funds Restricted funds	2021 Funds B/fwd £	Income £	Expenditure £	Transfers £	2022 Funds C/Fwd £
	Bernicia Foundation	2,500	10,000	(3,333)	-	9,167
	James Knott	-	15,000	(11,250)	-	3,750
	Newcastle University	-	500	(500)	-	-
	Penshaw View	-	14,413	(14,413)	-	-
	Streetgames UK	-	11,200	(11,200)	-	-
	Sunderland All Together – good vibes	-	6,228	(6,228)	-	-
	Sunderland All Together – Southwick support	-	21,439	(21,439)	-	-
	Sunderland CC	-	16,278	(16,278)	-	-
	The 1989 Willan Charitable Trust	-	10,000	(5,833)	-	4,167
	Together for Children	-	1,675	(1,675)	-	-
	University of Sunderland	-	250	(250)	-	-
		<u>2,500</u>	<u>106,983</u>	<u>(92,399)</u>	<u>-</u>	<u>17,084</u>
	Unrestricted funds					
	Designated funds					
	Capital Fund	645,162	-	(13,702)	372	631,832
	General Funds	72,056	271,719	(231,044)	(372)	112,359
		<u>717,218</u>	<u>271,719</u>	<u>(244,746)</u>	<u>-</u>	<u>744,191</u>
		<u>719,718</u>	<u>378,702</u>	<u>(337,145)</u>	<u>-</u>	<u>761,275</u>

Purpose of Restricted Funds

Bernicia Foundation	Towards salary costs of a youth careers officer.
James Knott	Towards salary costs of a youth worker.
Newcastle University	Towards costs of having a student working at SNYP.
Penshaw View	Towards the Kickstart programme.
Streetgames UK	Towards delivering community sports projects.
Sunderland All Together – good vibes	Towards providing community activity sessions.
Sunderland All Together – Southwick support	Towards holiday and food provisions for Southwick ward.
Sunderland CC	Towards project costs and activities for young people, as well as funds to support and provide help to the community.
The 1989 Willan Charitable Trust	Towards salary costs of an employment worker.
Together for Children	Towards running costs of weekly music sessions.
University of Sunderland	Towards mentoring a member of staff as part of their mentoring project.

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2023

11 Analysis of Net Assets between Funds

	Restricted	Unrestricted		2023
		General	Designated	Total
	£	£	£	£
Fixed assets	-	-	620,430	620,430
Net current assets	-	63,756	-	63,756
	<u>-</u>	<u>63,756</u>	<u>620,430</u>	<u>684,186</u>

	Restricted	Unrestricted		2022
		General	Designated	Total
	£	£	£	£
Fixed assets	-	-	631,832	631,832
Net current assets	17,084	112,359	-	129,443
	<u>17,084</u>	<u>112,359</u>	<u>631,832</u>	<u>761,275</u>