

Charity Number: 1044254

Southwick Neighbourhood Youth Project

Unaudited Financial Statements

for the year ended 31 March 2021

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Southwick Neighbourhood Youth Project

Legal and Administration Details

Charity Number: 1044254

Trustees

C. Roper
C. Williams
A. Russell
S. Kaur
S. Callaghan
H. Lorraine
C. Bromfield (Appointed January 2021)
M. Butler

Address

271 Southwick Road
Southwick
Sunderland
SR5 2AB

Chairperson

C. Williams

Secretary

S. Kaur

Treasurer

A. Russell

Independent Examiners

Torgersens
Somerford Buildings
Norfolk Street
Sunderland
SR1 1EE

Bankers

Barclays Bank UK Plc
53 Fawcett Street
Sunderland
SR1 1RS

Solicitors

Ben Hoare Bell
47 John Street
Sunderland
SR1 1QU

Constitution

The charity Southwick Neighbourhood Youth Project (SNYP) is incorporated under a Constitution which sets out the objectives and purposes of the Charity. The financial statements comply with current statutory requirements and the requirements of the Constitution.

General Information and Objectives

SNYP, which has been a registered charity since 1995, is a long running project set up to work with 8 – 25 year olds in order to alleviate the social consequences of poverty in this extremely deprived area of Sunderland.

We aim to encourage self-help and provide information and support so that the young people gain confidence and skills that enable them to live more fulfilled lives. Each year SNYP deals with approximately 500 individual young people within the building and via the detached work we undertake.

The work the charity undertakes in response to the identified needs of the young people is delivered in an informal atmosphere where each person is treated equally, with respect and as an individual.

We offer a wide programme of activities and youth work sessions which include mixed gender evening drop-in sessions, single gender sessions where issues can be discussed openly and more in depth for those aged 11 – 18 years.

We provided junior sessions for 8 – 11 year olds at which they can make new friends, familiarise themselves with the project and workers, develop their creativity and skills of social interaction in a safe environment whilst addressing issues such as bullying and safety at home and in society in general.

In respect of our employment/education and training support, each young person is offered an individual programme of guidance and support to enhance their opportunities for future success and development.

The project also offers a free contraceptive programme for young people aged 14 years and above who register with the C-Card scheme operated by the NHS and Sunderland City Council.

Throughout the year we aim to widen young peoples' horizons, which provides them with essential social education by organising trips, outings and activities outside of their familiar area. Young people are encouraged to take an active part in planning and evaluating these events, encouraging them to have confidence in themselves, and acknowledge their ability to change their own environment.

In all our work the project strives to remain independent and be able to work with young people without imposing any agenda set by other adults or political strategies. In short, we are a project belonging to the young people, thereby fostering a sense of ownership and self-worth.

Public Benefit Statement

The trustees have had regard to the Charity Commission guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Review of Activities

During the year SNYP has received substantial funding from The Sunderland All Together Consortium, National Lottery community fund, Sunderland City Council and Rise North East, alongside other smaller but equally important funders who support the work and ideology of the charity.

The property from which SNYP operates was transferred from Old Town Hall Trust during the year for no consideration. The property has been included in the financial statements at a value of £657,758.

On behalf of the young people, the trustees would like to express their thanks to all donors for their generosity and acknowledge that without this support the project could not continue to serve their identified needs. Thank you.

We measure the success of our work through the difference we make and the changes we see in the young people. Their individual outcomes are varied, as is their journey with the project.

Over the course of the last year our project has had to change and adapt delivery to fit in with government guidelines imposed during the pandemic. As such our work has included digital youth work, a greater focus on outdoor activities and increasing the support we offer to the wider community.

We meet our charitable objectives through all of the work we undertake at the project, each activity has meaningful and measurable outcomes. We strive to have the voice of young people at each level of our operation, ensuring that they are leading and guiding the work we do on their behalf.

Organisational Structure

The charity is managed by a committee elected at the AGM each year and, subject to termination of office by resignation or otherwise, shall remain in office until their successors are elected at the next AGM following their election. The committee shall have the power to fill any vacancy that may occur. The retiring member of the committee shall be eligible for re-election. To recruit and appoint new trustees we advertise through our networks including the Voluntary and Community Sector Network in Sunderland and the Sunderland All Together Consortium. We have information displayed in the project for young people aged 18+ and parents who are interested too. Many of our trustee positions are often taken up by former employees, students and volunteers who want to continue their involvement in the project beyond their employment or work placements.

The structure of the charity is set up so that the day to day running of the organisation falls to the project coordinator, responsible for fundraising, governance, managing and supervising staff, students and volunteers, enabling delivery of youth services and activities, reporting to stakeholders and networking. The management committee (trustees) oversee the work and receive quarterly reports. They are responsible for any major changes to the organisation and are legally responsible for the charity.

Decisions about day-to-day management of the project are made by the project coordinator, this includes examples such as setting budgets for activities, opening and closing times, agreeing programmes of work, management and risk assessment. Decisions made by the trustees include deciding what new areas to fundraise for, decisions about recruitment of new staff, setting priorities, setting pay scales. All decisions are informed by the people we serve, their thoughts, ideas and needs guide the work.

The management committee consists of 8 trustees elected at the AGM. Additional members can be co-opted at the discretion of the committee, for their expertise in relation to the charity's objectives. Co-opted members shall be non-voting members.

Reserves Policy

Due to the diversity of funding avenues and the short term/annual nature of many grants, the charity will aim to maintain minimum free reserves of £25,000 to a maximum of twelve months expenditure in order to ensure the continuity of the project.

The level of reserve believed necessary by the trustees is dictated by the annual core costs of maintaining basic youth provision in line with the Constitution, together with a percentage to act as a bridge between one funding source ending and another beginning in respect of any of the additional development work the project currently undertakes.

The trustees will review and monitor the reserve annually to ensure that the amount is realistic and maintained at the appropriate level in relation to the previous years expenditure.

Additional monies carried forward from one financial year to another will be general reserves.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

The COVID-19 pandemic impacted upon the charity and the delivery of services. We adapted and changed to be able to continue to offer support to young people.

The financial impact of COVID-19 means there are less opportunities for fundraising as many major funders changed their priorities and funding guidelines. Of those that have supported the project we have worked closely with them to manage the risk associated with the pandemic and ensure we are still able to meet funding objectives or delay activity if needed.

Plans for future periods

The charity aims to continue to serve the young people of Southwick, ensuring they guide the work undertaken. Plans for the coming year include regeneration of a disused multi use games area, to bring it back into use for the benefit of young people, the charity aims to obtain a lease and upgrade the facilities at Church Street, Southwick.

Statements of Trustee's Responsibilities for the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2019 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:

S. Kaur
Secretary

Date:

Independent Examiner's Report to the Committee of
Southwick Neighbourhood Youth Project
year ended 31 March 2021

I report to the committee on my examination of the financial statements of Southwick Neighbourhood Youth Project for the year ended 31 March 2021.

Responsibilities and basis of report

As the committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Torgersen BSc, FCA
Torgersens
Chartered Accountants
Somerford Buildings
Norfolk Street
Sunderland
SR1 1EE

Date:

Southwick Neighbourhood Youth Project
Unaudited Statement of Financial Activities
for the year ended 31 March 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and Expenditure					
Income					
Donation and legacies	2	114,676	40,559	155,235	110,091
Other trading activities	3	663,754	476	664,230	439
Income from investments		31	-	31	162
Total Incoming Resources		<u>778,461</u>	<u>41,035</u>	<u>819,496</u>	<u>110,692</u>
Expenditure					
Expenditure on charitable activities					
Salaries, wages and NI	6	65,644	38,535	104,179	102,429
Lads' and girls' group		2,475	-	2,475	7,793
Projects		16,665	-	16,665	10,332
		<u>84,784</u>	<u>38,535</u>	<u>123,319</u>	<u>120,554</u>
Management and Administrative Expenditure					
Support costs	4	45,528	-	45,528	13,230
Management and administration costs	5	1,842	-	1,842	912
Grant to institution		-	-	-	-
		<u>47,370</u>	<u>-</u>	<u>47,370</u>	<u>14,142</u>
Total Expenditure		<u>132,154</u>	<u>38,535</u>	<u>170,689</u>	<u>134,696</u>
Net Income/(Expenditure)		646,307	2,500	648,807	(24,004)
Transfer Between Funds		-	-	-	-
Net Movement on Funds		<u>646,307</u>	<u>2,500</u>	<u>648,807</u>	<u>(24,004)</u>
Fund Balances Brought Forward at 1.4.20		70,911	-	70,911	94,915
Fund Balances Carried Forward at 31.3.21		<u>717,218</u>	<u>2,500</u>	<u>719,718</u>	<u>70,911</u>

The notes on pages 9 to 13 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project

Unaudited Balance Sheet

as at 31 March 2021

	Notes	2021 £	2020 £
Fixed Assets	7	645,162	1,174
Current Assets			
Debtors and prepayments		2,264	2,435
Main account		27,553	5,399
Fund raising and other associated accounts		48,996	65,520
Petty cash		30	30
		<u>78,843</u>	<u>73,384</u>
Creditors:			
Amounts falling due within one year	8	<u>(4,287)</u>	<u>(3,647)</u>
Net Current Assets		74,556	69,737
Net Assets		<u>719,718</u>	<u>70,911</u>
Financed by			
Restricted funds	9	2,500	-
Unrestricted funds	9	717,218	70,911
		<u>719,718</u>	<u>70,911</u>

Approved by the Trustees on

Trustee

Trustee

The notes on pages 9 to 13 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project

Unaudited Statement of Cash Flows

as at 31 March 2021

	2021 £	2020 £
Cash Flow from Operating Activities		
Net Income	648,807	(24,004)
<i>Adjustments for:</i>		
Depreciation of Tangible Fixed Assets	13,770	556
Donation of Property	(657,758)	-
Other Interest Receivable and Similar Income	(31)	(162)
<i>Changes In:</i>		
Trade and Other Debtors	171	13,625
Trade and Other Creditors	640	(4,950)
Deferred Income	-	-
Cash Generated from Operations	<u>5,599</u>	<u>(14,935)</u>
Interest Received	31	162
Net Cash from Operating Activities	<u><u>5,630</u></u>	<u><u>(14,773)</u></u>
Cash Flows from Investing Activities		
Purchase of Tangible Assets	-	(1,185)
Net Cash Used in Investing Activities	<u>-</u>	<u>(1,185)</u>
Cash Flows from Financing Activities		
Proceeds from Borrowings	-	-
Net Cash Used in Financing Activities	<u>-</u>	<u>-</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	5,630	(15,958)
Cash and Cash Equivalents at Beginning of Year	70,949	86,907
Cash and Cash Equivalents at End of Year	<u><u>76,579</u></u>	<u><u>70,949</u></u>

The notes on pages 9 to 13 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2021

1 Accounting Policies

a Basis of Accounting

These unaudited financial statements have been prepared under the historical cost convention and in accordance with:

- i) the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019)
- ii) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- iii) the Charities Act 2011.

The unaudited financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these unaudited financial statements are rounded to the nearest £.

Going Concern

There are no material uncertainties about the charity's ability to continue.

b Income from investments

Bank interest is included in the Statement of Financial Activities on receipt.

c Grants receivable

Grants received are credited to income in the period in which the charity becomes entitled to the income and the amount can be quantified with reasonable accuracy. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Coronavirus Job Retention Scheme

Coronavirus Job Retention Scheme grant income will be accounted for under the accrual model. The income will be recognised in the period to which the underlining furloughed staff costs relate to. The payroll liability has been incurred by the entity, and it has therefore met the conditions to claim for that payroll accounting period.

d Donations

Income from donations and local fundraising is included in income when receivable.

e Fund Accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

f Expenditure

All expenditure, other than that which has been capitalised is included in the Statement of Financial Activities. The value of purchase invoices received before the year end but not paid until after the year end has also been included in the Statement of Financial Activities. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2021

1 Accounting Policies (continued)

g Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows:

Computer equipment	- 20 - 33 1/3 % straight line
Fixtures and fittings	- 20% straight line

2 Grants

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
National Lottery	2,500	7,225	9,725	-
BCST	-	-	-	100
Ballinger Trust	-	500	500	-
Foundation of Light	5,000	-	5,000	-
Coalfields Regeneration Trust	-	-	-	10,000
Barbour Trust	-	1,500	1,500	-
Bernicia Foundation	-	10,000	10,000	-
OTH	-	-	-	3,522
Empower Community	-	2,000	2,000	-
Youth Almighty	-	-	-	775
Community Foundation	-	-	-	46,613
Sunderland City Council	72,500	8,512	81,012	20,054
All Together Consortium	2,375	6,153	8,528	4,810
HMRC JRS Grants	27,499	-	27,499	-
Gentoo Group Ltd	-	479	479	-
Oxclose Fund	4,089	-	4,089	13,230
Good Things Foundation	313	-	313	937
Neighbourly Limited Community Fund	400	-	400	-
Rise North East	-	4,190	4,190	-
Newcastle University	-	-	-	50
The Sheldon Trust	-	-	-	10,000
	<u>114,676</u>	<u>40,559</u>	<u>155,235</u>	<u>110,091</u>

The income from donations and legacies for the charity was £155,235 (2020: £110,091) of which £114,676 (2020: £19,727) was unrestricted and £40,559 (2020: £90,364) was restricted.

3 Other Trading Activities

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Miscellaneous income	-	-	-	421
Donations/Fundraising	663,754	-	663,754	18
COVID-19 Income	-	476	476	-
	<u>663,754</u>	<u>476</u>	<u>664,230</u>	<u>439</u>

The income from other trading activities for the charity was £664,230 (2020: £439) of which £663,754 (2020: £439) was unrestricted and £476 (2020: £nil) was restricted.

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2021

4	Support Costs	Unrestricted funds	Restricted funds	Total funds 2021	Unrestricted Total funds 2020
		£	£	£	£
	Insurance	1,282	-	1,282	1,300
	Cleaning and repairs	1,450	-	1,450	708
	Rent	7,308	-	7,308	7,308
	Sundries	2,080	-	2,080	669
	Affiliations	441	-	441	673
	Telephone	787	-	787	1,036
	Printing, postage and stationery	526	-	526	833
	Depreciation	13,770	-	13,770	556
	Bank Charges	125	-	125	147
	Legal & Professional	2,533	-	2,533	-
	COVID-19	15,226	-	15,226	-
		<u>45,528</u>	<u>-</u>	<u>45,528</u>	<u>13,230</u>
5	Management and Administration Costs - Unrestricted			2021	2020
				£	£
	Independent examination			<u>1,842</u>	<u>912</u>
6	Staff Costs and Trustees' Remuneration			2021	2020
				£	£
	Salaries and social security costs			<u>104,179</u>	<u>102,429</u>
	The average number of employees during the year was			<u>12</u>	<u>12</u>
<p>The expenditure on salaries and social security costs for the charity was £104,179 (2020: £102,429) of which £65,644 (2020: £809) was unrestricted and £38,535 (2020: £101,620) was restricted.</p> <p>Trustees received no remuneration (2020: £nil) and were not reimbursed for any of their expenses during the year. During the current year no members of staff received more than £60,000.</p> <p>The key management personnel of the charity comprise the trustees and the project co-ordinator. The total employee benefits of the key management personnel of the charity were £33,043 (2020: £34,076).</p>					
7	Tangible Fixed Assets	Buildings	Computer equipment	Fixtures and fittings	Total
	Cost		£	£	£
	At 1 April 2020	-	27,637	8,915	36,552
	Additions	657,758	-	-	657,758
	Disposals	-	(26,211)	(5,954)	(32,165)
	At 31 March 2021	<u>657,758</u>	<u>1,426</u>	<u>2,961</u>	<u>662,145</u>
	Depreciation				
	At 1 April 2020	-	26,723	8,655	35,378
	Charge for the year	13,155	517	98	13,770
	Disposals	-	(26,211)	(5,954)	(32,165)
	At 31 March 2021	<u>13,155</u>	<u>1,029</u>	<u>2,799</u>	<u>16,983</u>
	Net Book Value				
	At 31 March 2021	<u>644,603</u>	<u>397</u>	<u>162</u>	<u>645,162</u>
	At 31 March 2020	<u>-</u>	<u>914</u>	<u>260</u>	<u>1,174</u>
8	Creditors: Amounts falling due within one year			2021	2020
				£	£
	Taxation and social security costs			1,828	1,998
	Accruals and Deferred Income			1,959	1,649
	Other Creditors			500	-
				<u>4,287</u>	<u>3,647</u>

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2021

9 Movement on Funds					
Restricted funds	Funds B/fwd £	Income £	Expenditure £	Transfers £	2021 Funds C/fwd £
Ballinger Trust	-	500	(500)	-	-
Barbour Trust	-	1,500	(1,500)	-	-
Bernicia Foundation	-	10,000	(7,500)	-	2,500
Empower Community	-	2,000	(2,000)	-	-
Gentoo Group Limited	-	479	(479)	-	-
National Lottery	-	7,225	(7,225)	-	-
Rise North East	-	4,190	(4,190)	-	-
Sunderland All Together	-	6,153	(6,153)	-	-
Sunderland CC – Raising Aspirations	-	8,512	(8,512)	-	-
COVID Income	-	476	(476)	-	-
	-	41,035	(38,535)	-	2,500
Unrestricted funds					
Designated funds					
Capital Fund	1,174	657,758	(13,770)	-	645,162
General Funds	69,737	120,703	(118,384)	-	72,056
	<u>70,911</u>	<u>778,461</u>	<u>(132,154)</u>	<u>-</u>	<u>717,218</u>
	<u>70,911</u>	<u>819,496</u>	<u>(170,689)</u>	<u>-</u>	<u>719,718</u>

Purpose of Restricted Funds

Ballinger Trust	Towards food distribution and children's activity kits.
Barbour Trust	Towards resources to provide a walking group for young people.
Bernicia Foundation	Towards salary costs.
Empower Community	Towards starting a podcast.
Gentoo Group Ltd	Towards starting a podcast.
National Lottery	Towards community work project.
Rise North East	Towards providing a walking group for young people.
Sunderland All Together	Towards project costs and activities for young people.
Sunderland CC – Raising Aspirations	Towards resources and activities to raise aspirations of young people.
COVID Income	Towards buying shopping for the donors during lockdowns.

Movement on Funds					
Restricted funds	Funds B/fwd £	Income £	Expenditure £	Transfers £	2020 Funds C/Fwd £
Coalfields Regeneration Trust	-	10,000	(10,000)	-	-
Community Foundation – Wellesley T Fund	-	8,690	(8,690)	-	-
Community Foundation – Chapman Fund	-	25,000	(25,000)	-	-
Community Foundation – Sir Tom Cowie Fund	-	10,430	(10,430)	-	-
Community Foundation – Hokey Cokey Fund	-	1,893	(1,893)	-	-
OTH	-	3,522	(3,522)	-	-
Sunderland CC – Raising Aspirations	-	13,039	(13,039)	-	-
Sunderland CC – Holiday Activities	-	4,500	(4,500)	-	-
Sunderland CC – Positive Steps	-	1,360	(1,360)	-	-
Sunderland CC – Lights out	-	1,155	(1,155)	-	-
Virgin Money	29,381	-	(29,381)	-	-
The Sheldon Trust	-	10,000	(10,000)	-	-
Youth Almighty	-	775	(775)	-	-
	<u>29,381</u>	<u>90,364</u>	<u>(119,745)</u>	<u>-</u>	<u>-</u>

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2021

9 Movement on Funds (continued)

Unrestricted funds

Designated funds					
Capital Fund	545	-	(556)	1,185	1,174
General Funds	64,989	20,328	(14,395)	(1,185)	69,737
	<u>65,534</u>	<u>20,328</u>	<u>(14,951)</u>	<u>-</u>	<u>70,911</u>
	<u>94,915</u>	<u>110,692</u>	<u>(134,696)</u>	<u>-</u>	<u>70,911</u>

Purpose of Restricted Funds

Coalfields Regeneration Trust	Towards salary costs.
Comm Found – Wellesley T Fund	Towards work improving health and well being of young people.
Comm Found – Chapman Fund	Towards work promoting mental health and well being of youths.
Comm Found – Sir Tom Cowie Fund	Towards delivering single gender youth work.
Comm Found – Hokey Cokey Fund	Towards salary costs for an additional sessional worker.
OTH	Towards salary and resources cost for several projects.
Sunderland CC – Raising aspirations	Towards resources and activities to raise aspirations of young people.
Sunderland CC – Holiday Activities	Towards activity costs.
Sunderland CC – Positive Steps	Towards resources to provide a walking group for young people.
Sunderland CC – Lights out	Towards resources for the Lights out Halloween project.
Virgin Money	Towards salary costs.
The Sheldon Trust	Towards salary costs.
Youth Almighty	Towards a trip to a theme park / zoo.

10 Analysis of Net Assets between Funds

	Restricted	Unrestricted		2021
	£	General	Designated	Total
	£	£	£	£
Fixed assets	-	-	645,162	645,162
Net current assets	2,500	72,056	-	74,556
Capital grant reserve	-	-	-	-
	<u>2,500</u>	<u>72,056</u>	<u>645,162</u>	<u>719,718</u>

	Restricted	Unrestricted		2020
	£	General	Designated	Total
	£	£	£	£
Fixed assets	-	-	1,174	1,174
Net current assets	-	69,737	-	69,737
Capital grant reserve	-	-	-	-
	<u>-</u>	<u>69,737</u>	<u>1,174</u>	<u>70,911</u>