

SOUTHWICK NEIGHBOURHOOD YOUTH PROJECT

England & Wales · Charity number 1044254

Details

Other names	S N Y P, SNYP
Status	Registered
Legal form	Other
Registered	1995-02-16
Register	View on the Charity Commission register

Contact

Address	271 Southwick Road Southwick Sunderland SR5 2AB
Phone	01915491179
Email	southwicksyd@hotmail.com
Website	www.snyp.co.uk

Activities

Objects: THE PROVISION OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION AND THE ADVANCEMENT OF EDUCATION IN THE INTERESTS OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE YOUNG PERSONS OF SOUTHWICK, THE RELIEF OF POVERTY AND THE PROVISION AND PRESERVATION OF GOOD HEALTH

Activities: SNYP is a neighbourhood project which works in Southwick and surrounding streets. We work with 8 - 25 year olds and are guided by the indentified needs of the young people. Our young people are continuously consulted in respect of the developments and work we undertake. We do not have a regular income. All funds are raised as and when needed, this is an ongoing process.

Classification

- **How:** Provides Human Resources, Provides Advocacy/advice/information
- **What:** Education/training, Economic/community Development/employment
- **Who:** Children/young People

Geography

- **Area of benefit:** SOUTHWICK
- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£467,238	£411,407	-	-
2024-03-31	£371,414	£293,397	-	-
2023-03-31	£373,359	£450,448	-	-
2022-03-31	£378,702	£337,145	-	-
2021-03-31	£778,430	£123,319	£719,718	12

Trustees

Name	Role	Appointed
CLAIRE WILLIAMS	Chair	
CLAIRE ROPER		
Daniel Wilson		2024-05-13
John Robertson		2023-02-08
Lesley Lawson		2024-05-13
Patricia Wilson		2024-05-13
SUE MUNDI		

SOUTHWICK NEIGHBOURHOOD YOUTH PROJECT

England & Wales - Charity number 1044254

Accounts

Charity Number: 1044254

Charity
Commission

Southwick Neighbourhood Youth Project

Unaudited Financial Statements

for the year ended 31 March 2025

Page No.

1	Legal and Administration Details
2 – 4	Trustees' Report
5	Independent Examiner's Report to the Committee
6	Unaudited Statement of Financial Activities
7	Unaudited Balance Sheet
8	Unaudited Statement of Cash Flows
9 – 15	Notes to the Unaudited Financial Statements

Southwick Neighbourhood Youth Project

Legal and Administration Details

Charity Number: 1044254

Trustees

C. Roper
C. Williams – Resigned 07/01/2026
S. Kaur – Resigned 01/04/2025
J Robertson
L Lawson – Appointed 13/05/2024
D Wilson – Appointed 13/05/2024
P Wilson – Appointed 13/05/2024
V.Neal – Appointed 13/05/2024
G.Clarke – Appointed 13/05/2024

Address

271 Southwick Road
Southwick
Sunderland
SR5 2AB

Chairperson

C. Williams

Secretary

C. Roper

Treasurers

J Robertson

Independent Examiners

Torgersens
East Suite, Ground Floor
Avalon House
St Catherine's Court
Sunderland
SR5 3XJ

Bankers

Barclays Bank UK Plc
53 Fawcett Street
Sunderland
SR1 1RS

Solicitors

Ben Hoare Bell
47 John Street
Sunderland
SR1 1QU

Constitution

The charity Southwick Neighbourhood Youth Project (SNYP) is incorporated under a Constitution which sets out the objectives and purposes of the Charity. The financial statements comply with current statutory requirements and the requirements of the Constitution.

General Information and Objectives

SNYP, which has been a registered charity since 1995, is a long running project set up to work with 7– 25 year olds in order to alleviate the social consequences of poverty in this extremely deprived area of Sunderland.

We aim to encourage self-help and provide information and support so that the young people gain confidence and skills that enable them to live more fulfilled lives. Each year SNYP deals with approximately 500 individual young people within the building and via the detached work we undertake.

The work the charity undertakes in response to the identified needs of the young people is delivered in an informal atmosphere where each person is treated equally, with respect and as an individual.

We offer a wide programme of activities and youth work sessions for young people who want access to safe spaces and supportive adults, within these sessions issues can be discussed openly and more in depth for those aged 11 – 18 years.

We provided junior sessions for 7 – 11 year olds at which they can make new friends, familiarise themselves with the project and workers, develop their creativity and skills of social interaction in a safe environment whilst addressing issues such as bullying and safety at home and in society in general.

In respect of our employment/education and training support, each young person is offered an individual programme of guidance and support to enhance their opportunities for future success and development.

The project also offers a free contraceptive programme for young people aged 13 years and above who register with the C-Card scheme operated by the NHS and Sunderland City Council.

Throughout the year we aim to widen young peoples' horizons, which provides them with essential social education by organising trips, outings and activities outside of their familiar area. Young people are encouraged to take an active part in planning and evaluating these events, encouraging them to have confidence in themselves, and acknowledge their ability to change their own environment.

In all our work the project strives to remain independent and be able to work with young people without imposing any agenda set by other adults or political strategies. In short, we are a project belonging to the young people, thereby fostering a sense of ownership and self-worth.

A lasting legacy of the work we undertook during the COVID-19 pandemic is that we expanded our services to include support to the wider community that the young people belong to. We now offer family support such as food bank access, benefits advice and employment support. We host some activities for younger and older members of the community too, including toddler groups and social events for older residents.

Public Benefit Statement

The trustees have had regard to the Charity Commission guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Review of Activities

Our main funders over the last year include the Sunderland All Together Consortium, Sunderland City Council, BBC children in Need, The Youth Investment Fund and the Community Foundation of Tyne and Wear, alongside other smaller but equally important funders who support the work and ideology of the charity.

On behalf of the young people, the trustees would like to express their thanks to all donors for their generosity and acknowledge that without this support the project could not continue to serve their identified needs. Thank you.

We measure the success of our work through the difference we make and the changes we see in the young people. Their individual outcomes are varied, as is their journey with the project.

Over the course of the last year we have continued to broaden the work we do to encompass the wider community and their identified needs; we have offered this additional support alongside our youth work programme, blending the two together and adapting to the realization that by offering support to a wider group, the young people will ultimately benefit and their lives be improved.

We meet our charitable objectives through all of the work we undertake at the project, each activity has meaningful and measurable outcomes. We strive to have the voice of young people at each level of our operation, ensuring that they are leading and guiding the work we do on their behalf.

Organisational Structure

The charity is managed by a committee elected at the AGM each year and, subject to termination of office by resignation or otherwise, shall remain in office until their successors are elected at the next AGM following their election. The committee shall have the power to fill any vacancy that may occur. The retiring member of the committee shall be eligible for re-election. To recruit and appoint new trustees we advertise through our networks including the Voluntary and Community Sector Network in Sunderland and the Sunderland All Together Consortium. We have information displayed in the project for young people aged 18+ and parents who are interested too. Many of our trustee positions are often taken up by former employees, students and volunteers who want to continue their involvement in the project beyond their employment or work placements.

The structure of the charity is set up so that the day to day running of the organisation falls to the youth and community work coordinator and the strategic development worker, responsible for fundraising, governance, managing and supervising staff, students and volunteers, enabling delivery of youth services and activities, reporting to stakeholders and networking. The management committee (trustees) oversee the work and receive quarterly reports. They are responsible for any major changes to the organisation and are legally responsible for the charity.

Decisions about day-to-day management of the project are made by the youth and community coordinator and the youth careers worker, this includes examples such as setting budgets for activities, opening and closing times, agreeing programmes of work, management and risk assessment. Decisions made by the trustees include deciding what new areas to fundraise for, decisions about recruitment of new staff, setting priorities, setting pay scales. All decisions are informed by the people we serve, their thoughts, ideas and needs guide the work.

The management committee consists of 8 trustees elected at the AGM. Additional members can be co-opted at the discretion of the committee, for their expertise in relation to the charity's objectives. Co-opted members shall be non-voting members.

Reserves Policy

Due to the diversity of funding avenues and the short term/annual nature of many grants, the charity will aim to maintain minimum free reserves of £25,000 to a maximum of twelve months expenditure in order to ensure the continuity of the project.

The level of reserve believed necessary by the trustees is dictated by the annual core costs of maintaining basic youth provision in line with the Constitution, together with a percentage to act as a bridge between one funding source ending and another beginning in respect of any of the additional development work the project currently undertakes.

The trustees will review and monitor the reserve annually to ensure that the amount is realistic and maintained at the appropriate level in relation to the previous years expenditure.

Additional monies carried forward from one financial year to another will be general reserves.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

Plans for future periods

The charity aims to continue to serve the young people of Southwick, ensuring they guide the work undertaken. Plans for the coming year include regeneration of a disused multi use games area, to bring it back into use for the benefit of young people. The regeneration of the land at Church Street is ongoing. We now have a long lease from the city council so can begin work to upgrade and improve the facility for young people. We also plan to grow our community offer too, we plan to establish a regular coffee morning for isolated members of the community and help bring people together for warmth and companionship. We hope to tie this in with our FareShare and Fruit and Vegetable delivery too to ensure that participants can gain access to our food bank if required. We also hope to run the Bread and Butter Thing as a further cheap food option for the community and this would be staffed by volunteers largely. We shall push ahead helping those in the community who are digitally challenged and isolated to help them use technology more easily to assist with their day to day lives.

Statements of Trustee's Responsibilities for the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2019 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:

John Robertson
Trustee



Date:

23-01-26

**Independent Examiner's Report to the
Committee of
Southwick Neighbourhood Youth Project
year ended 31 March 2025**

I report to the committee on my examination of the financial statements of Southwick Neighbourhood Youth Project for the year ended 31 March 2025.

Responsibilities and basis of report

As the committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Henshaw FCCA
Torgersens
Chartered Accountants
East Suite, Ground Floor
Avalon House
St Catherine's Court
Sunderland
SR5 3XJ

Date: 26.01.2026

Southwick Neighbourhood Youth Project
Unaudited Statement of Financial Activities
for the year ended 31 March 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Incoming Resources					
Charitable activities	2	163,373	298,651	462,024	367,980
Other trading activities	3	4,018	-	4,018	2,352
Income from investments	12	1,196	-	1,196	1,082
Total Incoming Resources		<u>168,587</u>	<u>298,651</u>	<u>467,238</u>	<u>371,414</u>
Resources Expended					
Expenditure on charitable activities	4	162,463	246,148	408,611	290,661
Other expenditure	5	2,796	-	2,796	2,736
Total Resources Expended		<u>165,259</u>	<u>246,148</u>	<u>411,407</u>	<u>293,397</u>
Net (Expenditure) / Income		3,328	52,503	55,831	78,017
Transfer Between Funds		43,320	(43,320)	-	-
Net Movement on Funds		<u>46,648</u>	<u>9,183</u>	<u>55,831</u>	<u>78,017</u>
Fund Balances Brought Forward at 01.04.24		762,203	-	762,203	684,186
Fund Balances Carried Forward at 31.03.25		<u>808,851</u>	<u>9,183</u>	<u>818,034</u>	<u>762,203</u>

The notes on pages 9 to 14 form part of the unaudited financial statements

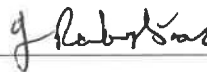
Southwick Neighbourhood Youth Project


Unaudited Balance Sheet

as at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets	8	726,333	701,684
Current Assets			
Debtors and prepayments		233	665
Main account		1,727	1,605
Fund raising and other associated accounts		96,278	64,080
Petty cash		30	30
		<u>98,268</u>	<u>66,380</u>
Creditors:			
Amounts falling due within one year	9	<u>(6,567)</u>	<u>(5,861)</u>
Net Current Assets		91,701	60,519
Net Assets		<u>818,034</u>	<u>762,203</u>
Financed by			
Restricted funds	10	9,183	-
Unrestricted funds	10	808,851	762,203
		<u>818,034</u>	<u>762,203</u>

Approved by the Trustees on 26/01/26

 Trustee

 Trustee
PAT WILSON

The notes on pages 9 to 14 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project

Unaudited Statement of Cash Flows

as at 31 March 2025

	2025 £	2024 £
Cash Flow from Operating Activities		
Net (Expenditure) / Income	55,831	78,017
<i>Adjustments for:</i>		
Depreciation of Tangible Fixed Assets	18,671	16,387
Other Interest Receivable and Similar Income	(1,196)	(1,082)
<i>Changes In:</i>		
Trade and Other Debtors	432	13
Trade and Other Creditors	706	(74)
Cash Generated from Operations	<u>74,444</u>	<u>93,261</u>
Interest Received	1,196	1,082
Net Cash from Operating Activities	<u>75,640</u>	<u>94,343</u>
Cash Flows from Investing Activities		
Purchase of Tangible Assets	(43,320)	(97,641)
Net Cash Used in Investing Activities	<u>(43,320)</u>	<u>(97,641)</u>
Cash Flows from Financing Activities		
Proceeds from Borrowings	-	-
Net Cash Used in Financing Activities	<u>-</u>	<u>-</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	32,320	(3,298)
Cash and Cash Equivalents at Beginning of Year	65,715	69,013
Cash and Cash Equivalents at End of Year	<u>98,035</u>	<u>65,715</u>

The notes on pages 9 to 14 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2025

1 Accounting Policies

a Basis of Accounting

These unaudited financial statements have been prepared under the historical cost convention and in accordance with:

- i) the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019)
- ii) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- iii) the Charities Act 2011.

The unaudited financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these unaudited financial statements are rounded to the nearest £.

Going Concern

There are no material uncertainties about the charity's ability to continue.

b Income from investments

Bank interest is included in the Statement of Financial Activities on receipt.

c Grants receivable

Grants received are credited to income in the period in which the charity becomes entitled to the income and the amount can be quantified with reasonable accuracy. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

d Donations

Income from donations and local fundraising is included in income when receivable.

e Fund Accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

f Expenditure

All expenditure, other than that which has been capitalised is included in the Statement of Financial Activities. The value of purchase invoices received before the year end but not paid until after the year end has also been included in the Statement of Financial Activities. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2025

1 Accounting Policies (continued)

g Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows:

Buildings	- 2% straight line
Computer equipment	- 20 - 33 1/3 % straight line
Fixtures and fittings	- 20% straight line

2 Charitable Activities

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Community Foundation	-	35,183	35,183	35,225
Sunderland CC – Food bank support/assistance	54,243	172,500	226,743	134,225
Sunderland CC – Positive Steps	-	-	-	314
Sunderland CC – Raising Aspirations	-	-	-	14,849
Sunderland All Together	69,503	17,893	87,396	57,672
Sunderland CC – Light Switch On	-	370	370	-
Sunderland CC – Shared Prosperity Fund	34,214	-	34,214	-
Sunderland CC – Links 4 Life	1,875	-	1,875	-
Together for Children	-	-	-	426
Sunderland University	500	-	500	500
Youth Investment Fund	-	67,673	67,673	89,400
Spacehive	-	-	-	5,012
BBC Children in Need	-	4,802	4,802	19,209
Blue Watch Youth	3,038	-	3,038	1,148
Neighbourly – Toy bank	-	230	230	-
Barbour International	-	-	-	10,000
	<u>163,373</u>	<u>298,651</u>	<u>462,024</u>	<u>367,980</u>

The income from donations and legacies for the charity was £462,024 (2024: £367,980) of which £163,373 (2024: £116,422) was unrestricted and £298,651 (2024: £251,558) was restricted.

	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Total funds 2024 £
Miscellaneous income	1,812	-	1,812	2,142
Donations/Fundraising	2,206	-	2,206	210
	<u>4,018</u>	<u>-</u>	<u>4,018</u>	<u>2,352</u>

The income from other trading activities for the charity was £4,018 (2024: £2,352) of which £4,018 (2024: £2,352) was unrestricted and £nil (2024: £nil) was restricted.

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2025

4 Charitable Activities

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Salaries, Wages and NI	6	112,031	70,160	182,191	161,608
Youth Work		3,277	-	3,277	3,084
Community Projects		4,691	-	4,691	11,914
Community Support		-	80,000	80,000	13,067
Grants paid	7	-	95,988	95,988	64,529
Insurance		2,718	-	2,718	2,685
Cleaning and repairs		9,470	-	9,470	5,696
Rent and Rates		-	-	-	-
Heat Light & Water		8,769	-	8,769	7,697
Sundries		1,452	-	1,452	1,841
Affiliations		510	-	510	428
Telephone		591	-	591	403
Printing, postage and stationery		58	-	58	1,115
Depreciation		18,671	-	18,671	16,387
Bank Charges		225	-	225	207
		<u>162,463</u>	<u>246,148</u>	<u>408,611</u>	<u>290,661</u>

The expenditure on charitable activities for the charity was £408,611 (2024: £290,661) of which £162,463 (2024: £132,728) was unrestricted and £246,148 (2024: £157,933) was restricted.

5 Other Expenditure – Unrestricted

	2025 £	2024 £
Accountancy / Independent Examination	<u>2,796</u>	<u>2,736</u>
	<u>2,796</u>	<u>2,736</u>

6 Staff Costs and Trustees' Remuneration

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Gross wages and salaries	103,087	70,160	173,247	153,810
Employers National Insurance	6,388	-	6,388	5,579
Pension costs	2,556	-	2,556	2,219
	<u>112,031</u>	<u>70,160</u>	<u>182,191</u>	<u>161,608</u>

The average number of employees during the year was 11 13

The expenditure on salaries and social security costs for the charity was £182,191 (2024: £161,608) of which £112,031 (2024: £81,271) was unrestricted and £70,160 (2024: £80,337) was restricted.

Trustees received no remuneration (2024: £nil) and were not reimbursed for any of their expenses during the year. During the current year no members of staff received more than £60,000.

The key management personnel of the charity comprise the trustees and the project co-ordinator, as well as the community manager. The total employee benefits of the key management personnel of the charity were £55,627 (2024: £64,225).

7 Grants Paid

	Total 2025 £	Total 2024 £
Community opportunities	95,988	64,529
	<u>95,988</u>	<u>64,529</u>

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2025

8	Tangible Fixed Assets	Buildings	Computer equipment £	Fixtures and fittings £	Total £
	Cost				
	At 1 April 2024	749,827	9,481	2,616	761,924
	Additions	43,320	-	-	43,320
	Disposals	-	-	-	-
	At 31 March 2025	<u>793,147</u>	<u>9,481</u>	<u>2,616</u>	<u>805,244</u>
	Depreciation				
	At 1 April 2024	54,462	3,620	2,158	60,240
	Charge for the year	15,863	2,657	151	18,671
	Disposals	-	-	-	-
	At 31 March 2025	<u>70,325</u>	<u>6,277</u>	<u>2,309</u>	<u>78,911</u>
	Net Book Value				
	At 31 March 2025	<u>722,822</u>	<u>3,204</u>	<u>307</u>	<u>726,333</u>
	At 31 March 2024	<u>695,365</u>	<u>5,861</u>	<u>458</u>	<u>701,684</u>
9	Creditors: Amounts falling due within one year			2025 £	2024 £
	Taxation and social security costs			2,621	2,560
	Accruals and Deferred Income			2,807	2,591
	Other Creditors			1,139	710
				<u>6,567</u>	<u>5,861</u>

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2025

10 Movement on Funds	2024				2025
Restricted funds	Funds B/fwd £	Income £	Expenditure £	Transfers £	Funds C/fwd £
BBC Children in Need	-	4,802	(4,802)	-	-
Community Foundation	-	35,183	(26,000)	-	9,183
Sunderland All Together	-	17,893	(17,893)	-	-
Together for Children	-	-	-	-	-
Sunderland CC – Food bank support / Assistance	-	172,500	(172,500)	-	-
Sunderland CC – Light switch on	-	370	(370)	-	-
Sunderland CC – Positive Steps	-	-	-	-	-
Neighbourly – Toy Bank	-	230	(230)	-	-
Youth Investment Fund	-	67,673	(24,353)	(43,320)	-
	<u>-</u>	<u>298,651</u>	<u>(246,148)</u>	<u>(43,320)</u>	<u>9,183</u>
Unrestricted funds					
Designated funds					
Capital Fund	701,684	-	(18,671)	43,320	726,333
General Funds	60,519	168,587	(146,588)	-	82,518
	<u>762,203</u>	<u>168,587</u>	<u>(165,259)</u>	<u>-</u>	<u>808,851</u>
	<u>762,203</u>	<u>467,238</u>	<u>(411,407)</u>	<u>-</u>	<u>818,034</u>

Purpose of Restricted Funds

BBC Children in Need	Towards delivering youth work activities impacted by poverty and deprivation
Community Opportunities/ Foundation	Towards salary costs of a worker and laptops, website development and licences
Sunderland All Together – Southwick support	Towards holiday and food provisions for Southwick ward.
Together for Children	Towards resources for Pride Event
Sunderland CC – Food bank support	Towards providing household support in partnership with other organisations to the surrounding community, including fees for management.
Sunderland CC – Positive Steps	Towards providing various beauty items and stationery.
Sunderland CC – Raising Aspirations	Towards salary costs of two members of staff for 10 hours per week.
Sunderland CC – Light switch on	Funds towards resources and refreshments for the Christmas Light switch on
Neighbourly – Toy Bank	Funds received towards toys for Lidl toy bank
Youth Investment Fund	Towards capital expenditure

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2025

10 Movement on Funds					2024
Restricted funds	2023 Funds B/fwd £	Income £	Expenditure £	Transfers £	Funds C/fwd £
BBC Children in Need	-	19,209	(19,209)	-	-
Community Foundation	-	5,225	(1,000)	(4,225)	-
Sunderland All Together	-	24,345	(24,345)	-	-
Together for Children	-	426	(426)	-	-
Sunderland CC – Food bank support / Assistance	-	97,790	(97,790)	-	-
Sunderland CC – Positive Steps	-	314	(314)	-	-
Sunderland CC – Raising Aspirations	-	14,849	(14,849)	-	-
Youth Investment Fund	-	89,400	-	(89,400)	-
	<u>-</u>	<u>251,558</u>	<u>(157,933)</u>	<u>(93,625)</u>	<u>-</u>
Unrestricted funds					
Designated funds					
Capital Fund	620,430	-	(16,387)	97,641	701,684
General Funds	63,756	119,856	(119,077)	(4,016)	60,519
	<u>684,186</u>	<u>119,856</u>	<u>(135,464)</u>	<u>-</u>	<u>762,203</u>
	<u>684,186</u>	<u>371,414</u>	<u>(293,397)</u>	<u>-</u>	<u>762,203</u>

Purpose of Restricted Funds

BBC Children in Need	Towards delivering youth work activities impacted by poverty and deprivation
Community Opportunities/ Foundation	Towards salary costs of a worker and laptops, website development and licences
Sunderland All Together – Southwick support	Towards holiday and food provisions for Southwick ward.
Together for Children	Towards resources for Pride Event
Sunderland CC – Food bank support	Towards providing household support in partnership with other organisations to the surrounding community, including fees for management.
Sunderland CC – Positive Steps	Towards providing various beauty items and stationery.
Sunderland CC – Raising Aspirations	Towards salary costs of two members of staff for 10 hours per week.
Youth Investment Fund	Towards capital expenditure

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2025

11 Analysis of Net Assets between Funds

	Restricted	Unrestricted		2025
		General	Designated	Total
	£	£	£	£
Fixed assets	-	-	726,333	726,333
Net current assets	9,183	82,518	-	91,701
	<u>9,183</u>	<u>82,518</u>	<u>726,333</u>	<u>818,034</u>
	Restricted	Unrestricted		2024
		General	Designated	Total
	£	£	£	£
Fixed assets	-	-	701,684	701,684
Net current assets	-	60,519	-	60,519
	<u>-</u>	<u>60,519</u>	<u>701,684</u>	<u>762,203</u>

	Unrestricted funds	Restricted funds	Total funds 2025	Total funds 2024
	£	£	£	£
12 Income from investments				
Bank interest receivable	1,196	-	1,196	1,082
	<u>1,196</u>	<u>-</u>	<u>1,196</u>	<u>1,082</u>

The income from investments for the charity was £1,196 (2024: £1,082) of which £1,196 (2024: £1,082) was unrestricted and £nil (2024: £nil) was restricted.

SOUTHWICK NEIGHBOURHOOD YOUTH PROJECT

England & Wales - Charity number 1044254

Accounts

Charity Number: 1044254

Charity
Commission
SB67

Southwick Neighbourhood Youth Project

Unaudited Financial Statements

for the year ended 31 March 2024

Page No.

1	Legal and Administration Details
2 – 4	Trustees' Report
5	Independent Examiner's Report to the Committee
6	Unaudited Statement of Financial Activities
7	Unaudited Balance Sheet
8	Unaudited Statement of Cash Flows
9 – 15	Notes to the Unaudited Financial Statements

Southwick Neighbourhood Youth Project

Legal and Administration Details

Charity Number: 1044254

Trustees

C. Roper
C. Williams
A. Russell – Resigned 31/03/2023
S. Kaur
S. Callaghan – Resigned 31/03/2024
H. Lorraine – Resigned 31/03/2024
T Middleton – Resigned 01/12/2023
J Robertson

Address

271 Southwick Road
Southwick
Sunderland
SR5 2AB

Chairperson

C. Williams

Secretary

S. Kaur

Treasurer

A. Russell – Resigned 31/03/2024
J Robertson

Independent Examiners

Torgersens
East Suite, Ground Floor
Avalon House
St Catherine's Court
Sunderland
SR5 3XJ

Bankers

Barclays Bank UK Plc
53 Fawcett Street
Sunderland
SR1 1RS

Solicitors

Ben Hoare Bell
47 John Street
Sunderland
SR1 1QU

Constitution

The charity Southwick Neighbourhood Youth Project (SNYP) is incorporated under a Constitution which sets out the objectives and purposes of the Charity. The financial statements comply with current statutory requirements and the requirements of the Constitution.

General Information and Objectives

SNYP, which has been a registered charity since 1995, is a long running project set up to work with 8 – 25 year olds in order to alleviate the social consequences of poverty in this extremely deprived area of Sunderland.

We aim to encourage self-help and provide information and support so that the young people gain confidence and skills that enable them to live more fulfilled lives. Each year SNYP deals with approximately 500 individual young people within the building and via the detached work we undertake.

The work the charity undertakes in response to the identified needs of the young people is delivered in an informal atmosphere where each person is treated equally, with respect and as an individual.

We offer a wide programme of activities and youth work sessions for young people who want access to safe spaces and supportive adults, within these sessions issues can be discussed openly and more in depth for those aged 11 – 18 years.

We provided junior sessions for 8 – 11 year olds at which they can make new friends, familiarise themselves with the project and workers, develop their creativity and skills of social interaction in a safe environment whilst addressing issues such as bullying and safety at home and in society in general.

In respect of our employment/education and training support, each young person is offered an individual programme of guidance and support to enhance their opportunities for future success and development.

The project also offers a free contraceptive programme for young people aged 14 years and above who register with the C-Card scheme operated by the NHS and Sunderland City Council.

Throughout the year we aim to widen young peoples' horizons, which provides them with essential social education by organising trips, outings and activities outside of their familiar area. Young people are encouraged to take an active part in planning and evaluating these events, encouraging them to have confidence in themselves, and acknowledge their ability to change their own environment.

In all our work the project strives to remain independent and be able to work with young people without imposing any agenda set by other adults or political strategies. In short, we are a project belonging to the young people, thereby fostering a sense of ownership and self-worth.

A lasting legacy of the work we undertook during the COVID-19 pandemic is that we expanded our services to include support to the wider community that the young people belong to. We now offer family support such as food bank access, benefits advice and employment support. We host some activities for younger and older members of the community too, including toddler groups and social events for older residents.

Public Benefit Statement

The trustees have had regard to the Charity Commission guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Review of Activities

Our main funders over the last year include the Sunderland All Together Consortium, Sunderland City Council, BBC children in Need, The Youth Investment Fund and the Community Foundation of Tyne and Wear, alongside other smaller but equally important funders who support the work and ideology of the charity.

On behalf of the young people, the trustees would like to express their thanks to all donors for their generosity and acknowledge that without this support the project could not continue to serve their identified needs. Thank you.

We measure the success of our work through the difference we make and the changes we see in the young people. Their individual outcomes are varied, as is their journey with the project.

Over the course of the last year we have continued to broaden the work we do to encompass the wider community and their identified needs; we have offered this additional support alongside our youth work programme, blending the two together and adapting to the realization that by offering support to a wider group, the young people will ultimately benefit and their lives be improved.

We meet our charitable objectives through all of the work we undertake at the project, each activity has meaningful and measurable outcomes. We strive to have the voice of young people at each level of our operation, ensuring that they are leading and guiding the work we do on their behalf.

Organisational Structure

The charity is managed by a committee elected at the AGM each year and, subject to termination of office by resignation or otherwise, shall remain in office until their successors are elected at the next AGM following their election. The committee shall have the power to fill any vacancy that may occur. The retiring member of the committee shall be eligible for re-election. To recruit and appoint new trustees we advertise through our networks including the Voluntary and Community Sector Network in Sunderland and the Sunderland All Together Consortium. We have information displayed in the project for young people aged 18+ and parents who are interested too. Many of our trustee positions are often taken up by former employees, students and volunteers who want to continue their involvement in the project beyond their employment or work placements.

The structure of the charity is set up so that the day to day running of the organisation falls to the youth and community work coordinator and the strategic development worker, responsible for fundraising, governance, managing and supervising staff, students and volunteers, enabling delivery of youth services and activities, reporting to stakeholders and networking. The management committee (trustees) oversee the work and receive quarterly reports. They are responsible for any major changes to the organisation and are legally responsible for the charity.

Decisions about day-to-day management of the project are made by the youth and community coordinator and the youth careers worker, this includes examples such as setting budgets for activities, opening and closing times, agreeing programmes of work, management and risk assessment. Decisions made by the trustees include deciding what new areas to fundraise for, decisions about recruitment of new staff, setting priorities, setting pay scales. All decisions are informed by the people we serve, their thoughts, ideas and needs guide the work.

The management committee consists of 8 trustees elected at the AGM. Additional members can be co-opted at the discretion of the committee, for their expertise in relation to the charity's objectives. Co-opted members shall be non-voting members.

Reserves Policy

Due to the diversity of funding avenues and the short term/annual nature of many grants, the charity will aim to maintain minimum free reserves of £25,000 to a maximum of twelve months expenditure in order to ensure the continuity of the project.

The level of reserve believed necessary by the trustees is dictated by the annual core costs of maintaining basic youth provision in line with the Constitution, together with a percentage to act as a bridge between one funding source ending and another beginning in respect of any of the additional development work the project currently undertakes.

The trustees will review and monitor the reserve annually to ensure that the amount is realistic and maintained at the appropriate level in relation to the previous years expenditure.

Additional monies carried forward from one financial year to another will be general reserves.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

Plans for future periods

The charity aims to continue to serve the young people of Southwick, ensuring they guide the work undertaken. Plans for the coming year include regeneration of a disused multi use games area, to bring it back into use for the benefit of young people. The regeneration of the land at Church Street is ongoing. We now have a long lease from the city council so can begin work to upgrade and improve the facility for young people.

Statements of Trustee's Responsibilities for the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2019 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:

John Robertson
Trustee



Date:

24 JAN 2025

**Independent Examiner's Report to the
Committee of
Southwick Neighbourhood Youth Project
year ended 31 March 2024**

I report to the committee on my examination of the financial statements of Southwick Neighbourhood Youth Project for the year ended 31 March 2024.

Responsibilities and basis of report

As the committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Henshaw FCCA
Torgersens
Chartered Accountants
East Suite, Ground Floor
Avalon House
St Catherine's Court
Sunderland
SR5 3XJ

Date: 27/01/25

Southwick Neighbourhood Youth Project
Unaudited Statement of Financial Activities
for the year ended 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources					
Charitable activities	2	116,422	251,558	367,980	362,810
Other trading activities	3	2,352	-	2,352	10,344
Income from investments	12	1,082	-	1,082	205
Total Incoming Resources		<u>119,856</u>	<u>251,558</u>	<u>371,414</u>	<u>373,359</u>
Resources Expended					
Expenditure on charitable activities	4	132,728	157,933	290,661	446,881
Other expenditure	5	2,736	-	2,736	3,567
Total Resources Expended		<u>135,464</u>	<u>157,933</u>	<u>293,397</u>	<u>450,448</u>
Net (Expenditure) / Income		(15,608)		78,017	(77,089)
Transfer Between Funds		93,625	(93,625)	-	-
Net Movement on Funds		<u>78,017</u>	<u>-</u>	<u>78,017</u>	<u>(77,089)</u>
Fund Balances Brought Forward at 01.04.23		684,186	-	684,186	761,275
Fund Balances Carried Forward at 31.03.24		<u>762,203</u>	<u>-</u>	<u>762,203</u>	<u>684,186</u>

The notes on pages 9 to 14 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project

Unaudited Balance Sheet

as at 31 March 2024

	Notes	2024 £	2023 £
Fixed Assets	8	701,684	620,430
 Current Assets			
Debtors and prepayments		665	678
Main account		1,605	4,010
Fund raising and other associated accounts		64,080	64,973
Petty cash		30	30
		<u>66,380</u>	<u>69,691</u>
Creditors:			
Amounts falling due within one year	9	<u>(5,861)</u>	<u>(5,935)</u>
Net Current Assets		60,519	63,756
Net Assets		<u>762,203</u>	<u>684,186</u>
 Financed by			
Restricted funds	10	-	-
Unrestricted funds	10	762,203	684,186
		<u>762,203</u>	<u>684,186</u>

Approved by the Trustees on 26.01.25

J. Robertson

Trustee

H.A. Kirkman

Trustee

The notes on pages 9 to 14 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project**Unaudited Statement of Cash Flows****as at 31 March 2024**

	2024 £	2023 £
Cash Flow from Operating Activities		
Net (Expenditure) / Income	78,017	(77,089)
<i>Adjustments for:</i>		
Depreciation of Tangible Fixed Assets	16,387	14,267
Other Interest Receivable and Similar Income	(1,082)	(205)
<i>Changes In:</i>		
Trade and Other Debtors	13	229
Trade and Other Creditors	(74)	771
Cash Generated from Operations	<u>93,261</u>	<u>(62,027)</u>
Interest Received	1,082	205
Net Cash from Operating Activities	<u>94,343</u>	<u>(61,822)</u>
Cash Flows from Investing Activities		
Purchase of Tangible Assets	(97,641)	(2,865)
Net Cash Used in Investing Activities	<u>(97,641)</u>	<u>(2,865)</u>
Cash Flows from Financing Activities		
Proceeds from Borrowings	-	-
Net Cash Used in Financing Activities	<u>-</u>	<u>-</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	(3,298)	(64,687)
Cash and Cash Equivalents at Beginning of Year	69,013	133,700
Cash and Cash Equivalents at End of Year	<u>65,715</u>	<u>69,013</u>

The notes on pages 9 to 14 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2024

1 Accounting Policies

a Basis of Accounting

These unaudited financial statements have been prepared under the historical cost convention and in accordance with:

- i) the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019)
- ii) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- iii) the Charities Act 2011.

The unaudited financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these unaudited financial statements are rounded to the nearest £.

Going Concern

There are no material uncertainties about the charity's ability to continue.

b Income from investments

Bank interest is included in the Statement of Financial Activities on receipt.

c Grants receivable

Grants received are credited to income in the period in which the charity becomes entitled to the income and the amount can be quantified with reasonable accuracy. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

d Donations

Income from donations and local fundraising is included in income when receivable.

e Fund Accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

f Expenditure

All expenditure, other than that which has been capitalised is included in the Statement of Financial Activities. The value of purchase invoices received before the year end but not paid until after the year end has also been included in the Statement of Financial Activities. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2024

1 Accounting Policies (continued)

g Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows:

Buildings	- 2% straight line
Computer equipment	- 20 - 33 1/3 % straight line
Fixtures and fittings	- 20% straight line

2 Charitable Activities

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
National Lottery	-	-	-	9,500
Streetgames UK	-	-	-	12,746
Community Foundation	30,000	5,225	35,225	7,000
Sunderland CC – Food bank support/assistance	36,435	97,790	134,225	273,038
Sunderland CC – Positive Steps	-	314	314	-
Sunderland CC – Raising Aspirations	-	14,849	14,849	-
Sunderland All Together	33,327	24,345	57,672	47,938
Community Opportunities	-	-	-	3,000
The Julia and Hans Rausing Trust	-	-	-	9,588
Together for Children	-	426	426	-
Sunderland University	500	-	500	-
Youth Investment Fund	-	89,400	89,400	-
Spacehive	5,012	-	5,012	-
BBC Children in Need	-	19,209	19,209	-
Blue Watch Youth	1,148	-	1,148	-
Barbour International	10,000	-	10,000	-
	<u>116,422</u>	<u>251,558</u>	<u>367,980</u>	<u>362,810</u>

The income from donations and legacies for the charity was £367,980 (2023: £362,810) of which £116,422 (2023: £90,434) was unrestricted and £251,558 (2023: £272,376) was restricted.

3 Other Trading Activities

	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Miscellaneous income	2,142	-	2,142	8,209
Donations/Fundraising	210	-	210	2,135
	<u>2,352</u>	<u>-</u>	<u>2,352</u>	<u>10,344</u>

The income from other trading activities for the charity was £2,352 (2023: £10,344) of which £2,352 (2023: £10,344) was unrestricted and £nil (2023: £nil) was restricted.

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2024

4 Charitable Activities	Note	Unrestricted funds	Restricted funds	Total 2024	Total 2023
		£	£	£	£
Salaries, Wages and NI	6	81,271	80,337	161,608	159,018
Youth Work		3,084	-	3,084	15,389
Community Projects		11,914	-	11,914	6,407
Community Support		-	13,067	13,067	115,267
Grants paid	7	-	64,529	64,529	120,191
Insurance		2,685	-	2,685	2,387
Cleaning and repairs		5,696	-	5,696	4,295
Rent and Rates		-	-	-	1,843
Heat Light & Water		7,697	-	7,697	3,813
Sundries		1,841	-	1,841	1,799
Affiliations		428	-	428	436
Telephone		403	-	403	557
Printing, postage and stationery		1,115	-	1,115	982
Depreciation		16,387	-	16,387	14,267
Bank Charges		207	-	207	230
		<u>132,728</u>	<u>157,933</u>	<u>290,661</u>	<u>446,881</u>

The expenditure on charitable activities for the charity was £290,661 (2023: £446,881) of which £132,728 (2023: £157,421) was unrestricted and £157,933 (2023: £289,460) was restricted.

5 Other Expenditure – Unrestricted	2024	2023
	£	£
Accountancy / Independent Examination	2,736	3,462
Legal and Professional	-	105
	<u>2,736</u>	<u>3,567</u>

6 Staff Costs and Trustees' Remuneration	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Gross wages and salaries	73,473	80,337	153,810	150,733
Employers National Insurance	5,579	-	5,579	5,893
Pension costs	2,219	-	2,219	2,392
	<u>81,271</u>	<u>80,337</u>	<u>161,608</u>	<u>159,018</u>

The average number of employees during the year was 13 13

The expenditure on salaries and social security costs for the charity was £161,608 (2023: £159,018) of which £81,271 (2023: £105,016) was unrestricted and £80,337 (2023: £54,002) was restricted.

Trustees received no remuneration (2023: £nil) and were not reimbursed for any of their expenses during the year. During the current year no members of staff received more than £60,000.

The key management personnel of the charity comprise the trustees and the project co-ordinator, as well as the community manager. The total employee benefits of the key management personnel of the charity were £64,225 (2023: £73,834).

7 Grants Paid	Total 2024	Total 2023
	£	£
Community opportunities	64,529	120,191
	<u>64,529</u>	<u>120,191</u>

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2024

8 Tangible Fixed Assets	Buildings	Computer equipment £	Fixtures and fittings £	Total £
Cost				
At 1 April 2023	657,758	4,291	3,333	665,382
Additions	92,069	5,190	382	97,641
Disposals	-	-	-	-
At 31 March 2024	<u>749,827</u>	<u>9,481</u>	<u>3,715</u>	<u>763,023</u>
Depreciation				
At 1 April 2023	39,465	2,381	3,106	44,952
Charge for the year	14,997	1,239	151	16,387
Disposals	-	-	-	-
At 31 March 2024	<u>54,462</u>	<u>3,620</u>	<u>3,257</u>	<u>61,339</u>
Net Book Value				
At 31 March 2024	<u>695,365</u>	<u>5,861</u>	<u>458</u>	<u>701,684</u>
At 31 March 2023	<u>618,293</u>	<u>1,910</u>	<u>227</u>	<u>620,430</u>
 9 Creditors: Amounts falling due within one year			2024	2023
			£	£
Taxation and social security costs			2,560	2,932
Accruals and Deferred Income			2,591	2,325
Other Creditors			710	678
			<u>5,861</u>	<u>5,935</u>

Southwick Neighbourhood Youth Project

Notes to the Unaudited Financial Statements

for the year ended 31 March 2024

10	Movement on Funds Restricted funds	2023 Funds B/fwd £	Income £	Expenditure £	Transfers £	2024 Funds C/fwd £
	BBC Children in Need	-	19,209	(19,209)	-	-
	Community Foundation	-	5,225	(1,000)	(4,225)	-
	Sunderland All Together	-	24,345	(24,345)	-	-
	Together for Children	-	426	(426)	-	-
	Sunderland CC – Food bank support / Assistance	-	97,790	(97,790)	-	-
	Sunderland CC – Positive Steps	-	314	(314)	-	-
	Sunderland CC – Raising Aspirations	-	14,849	(14,849)	-	-
	Youth Investment Fund	-	89,400	-	(89,400)	-
		-	<u>251,558</u>	<u>(157,933)</u>	<u>(93,625)</u>	-
	Unrestricted funds					
	Designated funds					
	Capital Fund	620,430	-	(16,387)	97,641	701,684
	General Funds	63,756	119,856	(119,077)	(4,016)	60,519
		<u>684,186</u>	<u>119,856</u>	<u>(135,464)</u>	-	<u>762,203</u>
		<u>684,186</u>	<u>371,414</u>	<u>(293,397)</u>	-	<u>762,203</u>

Purpose of Restricted Funds

BBC Children in Need	Towards delivering youth work activities impacted by poverty and deprivation
Community Opportunities/ Foundation	Towards salary costs of a worker and laptops, website development and licences
Sunderland All Together – Southwick support	Towards holiday and food provisions for Southwick ward.
Together for Children	Towards resources for Pride Event
Sunderland CC – Food bank support	Towards providing household support in partnership with other organisations to the surrounding community, including fees for management.
Sunderland CC – Positive Steps	Towards providing various beauty items and stationery.
Sunderland CC – Raising Aspirations	Towards salary costs of two members of staff for 10 hours per week.
Youth Investment Fund	Towards capital expenditure

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2024

10	Movement on Funds Restricted funds	2022 Funds B/fwd £	Income £	Expenditure £	Transfers £	2023 Funds C/Fwd £
	Bernicia Foundation	9,167	-	(9,167)	-	-
	James Knott	3,750	-	(3,750)	-	-
	Community Opportunities	-	3,000	(3,000)	-	-
	Julia and Hans Rausing Trust	-	9,588	(9,588)	-	-
	Sunderland All Together – City Centre Pilot Project	-	872	(872)	-	-
	Sunderland All Together – good vibes	-	14,542	(14,542)	-	-
	Sunderland All Together – Southwick support	-	22,345	(22,345)	-	-
	Sunderland CC – North Hylton Youth / Raising aspirations	-	19,529	(19,529)	-	-
	Sunderland CC – Household Support and Management	-	198,500	(198,500)	-	-
	Sunderland CC – Food bank support / Assistance	-	4,000	(4,000)	-	-
	The 1989 Willan Charitable Trust	4,167	-	(4,167)	-	-
		<u>17,084</u>	<u>272,376</u>	<u>289,460</u>	<u>-</u>	<u>-</u>
	Unrestricted funds					
	Designated funds					
	Capital Fund	631,832	-	(14,267)	2,865	620,430
	General Funds	112,359	100,983	(146,721)	(2,865)	63,756
		<u>744,191</u>	<u>100,983</u>	<u>(160,988)</u>	<u>-</u>	<u>684,186</u>
		<u>761,275</u>	<u>373,359</u>	<u>(450,448)</u>	<u>-</u>	<u>684,186</u>

Purpose of Restricted Funds

Bernicia Foundation	Towards salary costs of a youth careers officer.
James Knott	Towards salary costs of a youth worker.
Community Opportunities	Towards salary costs of a worker.
Julia and Hans Rausing Trust	Towards salary costs of two members of staff for 10 hours per week.
Sunderland All Together – City Centre Pilot Project	Towards delivering the city centre pilot project.
Sunderland All Together – good vibes	Towards providing community activity sessions.
Sunderland All Together – Southwick support	Towards holiday and food provisions for Southwick ward.
Sunderland CC – North Hylton Youth	Towards project costs and activities for young people, as well as funds to support and provide help to the community.
Sunderland CC – Household support	Towards providing household support in partnership with other organisations to the surrounding community, including fees for management.
Sunderland CC – Foodbank support / Assistance	Towards providing food bank support and assistance.
The 1989 Willan Charitable Trust	Towards salary costs of an employment worker.

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2024

11 Analysis of Net Assets between Funds

	Restricted	Unrestricted		2024
	£	General	Designated	Total
	£	£	£	£
Fixed assets	-	-	701,684	701,684
Net current assets	-	60,519	-	60,519
	<u>-</u>	<u>60,519</u>	<u>701,684</u>	<u>762,203</u>

	Restricted	Unrestricted		2023
	£	General	Designated	Total
	£	£	£	£
Fixed assets	-	-	620,430	620,430
Net current assets	-	63,756	-	63,756
	<u>-</u>	<u>63,756</u>	<u>620,430</u>	<u>684,186</u>

	Unrestricted	Restricted	Total funds	Total funds
	funds	funds	2024	2023
	£	£	£	£
12 Income from investments				
Bank interest receivable	1,082	-	1,082	205
	<u>1,082</u>	<u>-</u>	<u>1,082</u>	<u>205</u>

The income from investments for the charity was £1,082 (2023: £205) of which £1,082 (2023: £205) was unrestricted and £nil (2023: £nil) was restricted.

SOUTHWICK NEIGHBOURHOOD YOUTH PROJECT

England & Wales - Charity number 1044254

Accounts

Charity Number: 1044254

Southwick Neighbourhood Youth Project

Unaudited Financial Statements

for the year ended 31 March 2023

Page No.

1	Legal and Administration Details
2 – 4	Trustees' Report
5	Independent Examiner's Report to the Committee
6	Unaudited Statement of Financial Activities
7	Unaudited Balance Sheet
8	Unaudited Statement of Cash Flows
9 – 14	Notes to the Unaudited Financial Statements

Southwick Neighbourhood Youth Project

Legal and Administration Details

Charity Number: 1044254

Trustees

C. Roper
C. Williams
A. Russell
S. Kaur
S. Callaghan
H. Lorraine
T Middleton (appointed 08/02/2023)
J Robertson (appointed 08/02/2023)

Address

271 Southwick Road
Southwick
Sunderland
SR5 2AB

Chairperson

C. Williams

Secretary

S. Kaur

Treasurer

A. Russell

Independent Examiners

Torgersens
East Suite, Ground Floor
Avalon House
St Catherine's Court
Sunderland
SR5 3XJ

Bankers

Barclays Bank UK Plc
53 Fawcett Street
Sunderland
SR1 1RS

Solicitors

Ben Hoare Bell
47 John Street
Sunderland
SR1 1QU

Constitution

The charity Southwick Neighbourhood Youth Project (SNYP) is incorporated under a Constitution which sets out the objectives and purposes of the Charity. The financial statements comply with current statutory requirements and the requirements of the Constitution.

General Information and Objectives

SNYP, which has been a registered charity since 1995, is a long running project set up to work with 8 – 25 year olds in order to alleviate the social consequences of poverty in this extremely deprived area of Sunderland.

We aim to encourage self-help and provide information and support so that the young people gain confidence and skills that enable them to live more fulfilled lives. Each year SNYP deals with approximately 500 individual young people within the building and via the detached work we undertake.

The work the charity undertakes in response to the identified needs of the young people is delivered in an informal atmosphere where each person is treated equally, with respect and as an individual.

We offer a wide programme of activities and youth work sessions which include mixed gender evening drop-in sessions, single gender sessions where issues can be discussed openly and more in depth for those aged 11 – 18 years.

We provided junior sessions for 8 – 11 year olds at which they can make new friends, familiarise themselves with the project and workers, develop their creativity and skills of social interaction in a safe environment whilst addressing issues such as bullying and safety at home and in society in general.

In respect of our employment/education and training support, each young person is offered an individual programme of guidance and support to enhance their opportunities for future success and development.

The project also offers a free contraceptive programme for young people aged 14 years and above who register with the C-Card scheme operated by the NHS and Sunderland City Council.

Throughout the year we aim to widen young peoples' horizons, which provides them with essential social education by organising trips, outings and activities outside of their familiar area. Young people are encouraged to take an active part in planning and evaluating these events, encouraging them to have confidence in themselves, and acknowledge their ability to change their own environment.

In all our work the project strives to remain independent and be able to work with young people without imposing any agenda set by other adults or political strategies. In short, we are a project belonging to the young people, thereby fostering a sense of ownership and self-worth.

A lasting legacy of the work we undertook during the COVID-19 pandemic is that we expanded our services to include support to the wider community that the young people belong to. We now offer family support such as food bank access, benefits advice and employment support. We host some activities for younger and older members of the community too, including toddler groups and social events for older residents.

Public Benefit Statement

The trustees have had regard to the Charity Commission guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Review of Activities

Our main funders over the last year include the Sunderland All Together Consortium, Sunderland City Council and the Community Foundation of Tyne and Wear, alongside other smaller but equally important funders who support the work and ideology of the charity.

On behalf of the young people, the trustees would like to express their thanks to all donors for their generosity and acknowledge that without this support the project could not continue to serve their identified needs. Thank you.

We measure the success of our work through the difference we make and the changes we see in the young people. Their individual outcomes are varied, as is their journey with the project.

Over the course of the last year we have continued to broaden the work we do to encompass the wider community and their identified needs; we have offered this additional support alongside our youth work programme, blending the two together and adapting to the realization that by offering support to a wider group, the young people will ultimately benefit and their lives be improved.

We meet our charitable objectives through all of the work we undertake at the project, each activity has meaningful and measurable outcomes. We strive to have the voice of young people at each level of our operation, ensuring that they are leading and guiding the work we do on their behalf.

Organisational Structure

The charity is managed by a committee elected at the AGM each year and, subject to termination of office by resignation or otherwise, shall remain in office until their successors are elected at the next AGM following their election. The committee shall have the power to fill any vacancy that may occur. The retiring member of the committee shall be eligible for re-election. To recruit and appoint new trustees we advertise through our networks including the Voluntary and Community Sector Network in Sunderland and the Sunderland All Together Consortium. We have information displayed in the project for young people aged 18+ and parents who are interested too. Many of our trustee positions are often taken up by former employees, students and volunteers who want to continue their involvement in the project beyond their employment or work placements.

The structure of the charity is set up so that the day to day running of the organisation falls to the project coordinator, responsible for fundraising, governance, managing and supervising staff, students and volunteers, enabling delivery of youth services and activities, reporting to stakeholders and networking. The management committee (trustees) oversee the work and receive quarterly reports. They are responsible for any major changes to the organisation and are legally responsible for the charity.

Decisions about day-to-day management of the project are made by the project coordinator, this includes examples such as setting budgets for activities, opening and closing times, agreeing programmes of work, management and risk assessment. Decisions made by the trustees include deciding what new areas to fundraise for, decisions about recruitment of new staff, setting priorities, setting pay scales. All decisions are informed by the people we serve, their thoughts, ideas and needs guide the work.

The management committee consists of 8 trustees elected at the AGM. Additional members can be co-opted at the discretion of the committee, for their expertise in relation to the charity's objectives. Co-opted members shall be non-voting members.

Reserves Policy

Due to the diversity of funding avenues and the short term/annual nature of many grants, the charity will aim to maintain minimum free reserves of £25,000 to a maximum of twelve months expenditure in order to ensure the continuity of the project.

The level of reserve believed necessary by the trustees is dictated by the annual core costs of maintaining basic youth provision in line with the Constitution, together with a percentage to act as a bridge between one funding source ending and another beginning in respect of any of the additional development work the project currently undertakes.

The trustees will review and monitor the reserve annually to ensure that the amount is realistic and maintained at the appropriate level in relation to the previous years expenditure.

Additional monies carried forward from one financial year to another will be general reserves.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

The COVID-19 pandemic impacted upon the charity and the delivery of services. We adapted and changed to be able to continue to offer support to young people.

The financial impact of COVID-19 means there are less opportunities for fundraising as many major funders changed their priorities and funding guidelines. Of those that have supported the project we have worked closely with them to manage the risk associated with the pandemic and ensure we are still able to meet funding objectives or delay activity if needed.

Plans for future periods

The charity aims to continue to serve the young people of Southwick, ensuring they guide the work undertaken. Plans for the coming year include regeneration of a disused multi use games area, to bring it back into use for the benefit of young people. The regeneration of the land at Church Street is ongoing. We now have a 25 year lease from the city council so can begin work to upgrade and improve the facility for young people.

Statements of Trustee's Responsibilities for the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2019 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:



T. Middleton
Trustee

Date:

**Independent Examiner's Report to the Committee of
Southwick Neighbourhood Youth Project
year ended 31 March 2023**

I report to the committee on my examination of the financial statements of Southwick Neighbourhood Youth Project for the year ended 31 March 2023.

Responsibilities and basis of report

As the committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Henshaw FCCA
Torgersens
Chartered Accountants
East Suite, Ground Floor
Avalon House
St Catherine's Court
Sunderland
SR5 3XJ

Date: 29/01/24

Southwick Neighbourhood Youth Project
Unaudited Statement of Financial Activities
for the year ended 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Incoming Resources					
Charitable activities	2	90,434	272,376	362,810	354,772
Other trading activities	3	10,344	-	10,344	23,915
Income from investments		205	-	205	15
Total Incoming Resources		<u>100,983</u>	<u>272,376</u>	<u>373,359</u>	<u>378,702</u>
Resources Expended					
Expenditure on charitable activities	4	157,421	289,460	446,881	335,189
Other expenditure	5	3,567	-	3,567	1,956
Total Resources Expended		<u>160,988</u>	<u>289,460</u>	<u>450,448</u>	<u>337,145</u>
Net (Expenditure) / Income		(60,005)	(17,084)	(77,089)	41,557
Transfer Between Funds		-	-	-	-
Net Movement on Funds		<u>(60,005)</u>	<u>(17,084)</u>	<u>(77,089)</u>	<u>41,557</u>
Fund Balances Brought Forward at 1.4.22		744,191	17,084	761,275	719,718
Fund Balances Carried Forward at 31.3.23		<u>684,186</u>	<u>-</u>	<u>684,186</u>	<u>761,275</u>

The notes on pages 9 to 14 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project

Unaudited Balance Sheet

as at 31 March 2023

	Notes	2023 £	2022 £
Fixed Assets	8	620,430	631,832
 Current Assets			
Debtors and prepayments		678	907
Main account		4,010	41,090
Fund raising and other associated accounts		64,973	92,580
Petty cash		30	30
		<u>69,691</u>	<u>134,607</u>
Creditors:			
Amounts falling due within one year	9	<u>(5,935)</u>	<u>(5,164)</u>
Net Current Assets		63,756	129,443
Net Assets		<u>684,186</u>	<u>761,275</u>
 Financed by			
Restricted funds	10	-	17,084
Unrestricted funds	10	684,186	744,191
		<u>684,186</u>	<u>761,275</u>

Approved by the Trustees on

T. Middleton Trustee

J. Roberts Trustee

The notes on pages 9 to 14 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project

Unaudited Statement of Cash Flows

as at 31 March 2023

	2023 £	2022 £
Cash Flow from Operating Activities		
Net (Expenditure) / Income	(77,089)	41,557
<i>Adjustments for:</i>		
Depreciation of Tangible Fixed Assets	14,267	13,702
Other Interest Receivable and Similar Income	(205)	(15)
<i>Changes In:</i>		
Trade and Other Debtors	229	1,357
Trade and Other Creditors	771	877
Cash Generated from Operations	<u>(62,027)</u>	<u>57,478</u>
Interest Received	205	15
Net Cash from Operating Activities	<u>(61,822)</u>	<u>57,493</u>
Cash Flows from Investing Activities		
Purchase of Tangible Assets	(2,865)	(372)
Net Cash Used in Investing Activities	<u>(2,865)</u>	<u>(372)</u>
Cash Flows from Financing Activities		
Proceeds from Borrowings	-	-
Net Cash Used in Financing Activities	<u>-</u>	<u>-</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	(64,687)	57,121
Cash and Cash Equivalents at Beginning of Year	133,700	76,579
Cash and Cash Equivalents at End of Year	<u>69,013</u>	<u>133,700</u>

The notes on pages 9 to 14 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2023

1 Accounting Policies

a Basis of Accounting

These unaudited financial statements have been prepared under the historical cost convention and in accordance with:

- i) the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019)
- ii) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- iii) the Charities Act 2011.

The unaudited financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these unaudited financial statements are rounded to the nearest £.

Going Concern

There are no material uncertainties about the charity's ability to continue.

b Income from investments

Bank interest is included in the Statement of Financial Activities on receipt.

c Grants receivable

Grants received are credited to income in the period in which the charity becomes entitled to the income and the amount can be quantified with reasonable accuracy. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Coronavirus Job Retention Scheme

Coronavirus Job Retention Scheme grant income will be accounted for under the accrual model. The income will be recognised in the period to which the underlining furloughed staff costs relate to. The payroll liability has been incurred by the entity, and it has therefore met the conditions to claim for that payroll accounting period.

d Donations

Income from donations and local fundraising is included in income when receivable.

e Fund Accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

f Expenditure

All expenditure, other than that which has been capitalised is included in the Statement of Financial Activities. The value of purchase invoices received before the year end but not paid until after the year end has also been included in the Statement of Financial Activities. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Southwick Neighbourhood Youth Project

Notes to the Unaudited Financial Statements

for the year ended 31 March 2023

1 Accounting Policies (continued)

g Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows:

Computer equipment	- 20 - 33 1/3 % straight line
Fixtures and fittings	- 20% straight line

2 Charitable Activities

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
National Lottery	9,500	-	9,500	9,500
UK Youth	-	-	-	11,000
Streetgames UK	12,746	-	12,746	11,200
Penshaw View	-	-	-	14,413
University of Sunderland	-	-	-	250
Garfield Weston	-	-	-	25,000
Barbour Trust	-	-	-	10,000
Bernicia Foundation	-	-	-	10,000
Together for Children	-	-	-	1,675
James Knott	-	-	-	15,000
Community Foundation	7,000	-	7,000	35,000
Sunderland City Council	51,009	222,029	273,038	182,567
All Together Consortium	10,179	37,759	47,938	27,667
Community Opportunities	-	3,000	3,000	-
The Julia and Hans Rausing Trust	-	9,588	9,588	-
Newcastle University	-	-	-	500
EFSA	-	-	-	1,000
	<u>90,434</u>	<u>272,376</u>	<u>362,810</u>	<u>354,772</u>

The income from donations and legacies for the charity was £362,810 (2022: £354,772) of which £90,434 (2022: £247,789) was unrestricted and £272,376 (2022: £106,983) was restricted.

3 Other Trading Activities

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Miscellaneous income	8,209	-	8,209	1,265
Donations/Fundraising	2,135	-	2,135	22,650
	<u>10,344</u>	<u>-</u>	<u>10,344</u>	<u>23,915</u>

The income from other trading activities for the charity was £10,344 (2022: £23,915) of which £10,344 (2022: £23,915) was unrestricted and £nil (2022: £nil) was restricted.

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2023

4 Charitable Activities	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Salaries, Wages and NI	6	105,016	54,002	159,018	133,582
Youth Work		15,389	-	15,389	22,760
Community Projects		6,407	-	6,407	20,290
Community Support		-	115,267	115,267	36,297
Grants paid	7	-	120,191	120,191	90,990
Insurance		2,387	-	2,387	2,586
Cleaning and repairs		4,295	-	4,295	2,535
Rent and Rates		1,843	-	1,843	8,975
Heat Light & Water		3,813	-	3,813	-
Sundries		1,799	-	1,799	1,308
Affiliations		436	-	436	472
Telephone		557	-	557	463
Printing, postage and stationery		982	-	982	1,030
Depreciation		14,267	-	14,267	13,702
Bank Charges		230	-	230	199
		<u>157,421</u>	<u>289,460</u>	<u>446,881</u>	<u>335,189</u>

The expenditure on charitable activities for the charity was £446,881 (2022: £335,189) of which £157,421 (2022: £242,790) was unrestricted and £289,460 (2022: £92,399) was restricted.

5 Other Expenditure – Unrestricted	2023 £	2022 £
Accountancy / Independent Examination	3,462	1,956
Legal and Professional	105	-
	<u>3,567</u>	<u>1,956</u>

6 Staff Costs and Trustees' Remuneration	2023 £	2022 £		
	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Gross wages and salaries	96,731	54,002	150,733	127,974
Employers National Insurance	5,893	-	5,893	3,886
Pension costs	2,392	-	2,392	1,722
	<u>105,016</u>	<u>54,002</u>	<u>159,018</u>	<u>133,582</u>

The average number of employees during the year was 13 12

The expenditure on salaries and social security costs for the charity was £159,018 (2022: £133,582) of which £105,016 (2022: £73,822) was unrestricted and £54,002 (2022: £59,760) was restricted.

Trustees received no remuneration (2022: £nil) and were not reimbursed for any of their expenses during the year. During the current year no members of staff received more than £60,000.

The key management personnel of the charity comprise the trustees and the project co-ordinator, as well as the community manager. The total employee benefits of the key management personnel of the charity were £73,834 (2022: £32,626).

7 Grants Paid	Total 2023 £	Total 2022 £
Maximise	-	1,000
Emma Naisby	-	500
Sunderland North Community	-	36,800
North East Sport Community	-	19,100
Community opportunities	120,191	33,590
	<u>120,191</u>	<u>90,990</u>

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2023

8	Tangible Fixed Assets		Buildings	Computer equipment £	Fixtures and fittings £	Total £
	Cost					
	At 1 April 2022		657,758	1,426	3,333	662,517
	Additions		-	2,865	-	2,865
	Disposals		-	-	-	-
	At 31 March 2023		<u>657,758</u>	<u>4,291</u>	<u>3,333</u>	<u>665,382</u>
	Depreciation					
	At 1 April 2022		26,310	1,422	2,953	30,685
	Charge for the year		13,155	959	153	14,267
	Disposals		-	-	-	-
	At 31 March 2023		<u>39,465</u>	<u>2,381</u>	<u>3,106</u>	<u>44,952</u>
	Net Book Value					
	At 31 March 2023		<u>618,293</u>	<u>1,910</u>	<u>227</u>	<u>620,430</u>
	At 31 March 2022		<u>631,448</u>	<u>4</u>	<u>380</u>	<u>631,832</u>
9	Creditors: Amounts falling due within one year				2023	2022
					£	£
	Taxation and social security costs				2,932	2,943
	Accruals and Deferred Income				2,325	1,956
	Other Creditors				678	265
					<u>5,935</u>	<u>5,164</u>
10	Movement on Funds	2022				2023
	Restricted funds	Funds B/fwd £	Income £	Expenditure £	Transfers £	Funds C/fwd £
	Bernicia Foundation	9,167	-	(9,167)	-	-
	James Knott	3,750	-	(3,750)	-	-
	Community Opportunities	-	3,000	(3,000)	-	-
	Julia and Hans Rausing Trust	-	9,588	(9,588)	-	-
	Sunderland All Together – City Centre Pilot project	-	872	(872)	-	-
	Sunderland All Together – good vibes	-	14,542	(14,542)	-	-
	Sunderland All Together – Southwick support	-	22,345	(22,345)	-	-
	Sunderland CC – North Hylton Youth / Raising aspirations	-	19,529	(19,529)	-	-
	Sunderland CC – Household Support and Management	-	198,500	(198,500)	-	-
	Sunderland CC – Food bank support / Assistance	-	4,000	(4,000)	-	-
	The 1989 Willan Charitable Trust	4,167	-	(4,167)	-	-
		<u>17,084</u>	<u>272,376</u>	<u>(289,460)</u>	<u>-</u>	<u>-</u>
	Unrestricted funds					
	Designated funds					
	Capital Fund	631,832	-	(14,267)	2,865	620,430
	General Funds	112,359	100,983	(146,721)	(2,865)	63,756
		<u>744,191</u>	<u>100,983</u>	<u>(160,988)</u>	<u>-</u>	<u>684,186</u>
		<u>761,275</u>	<u>373,359</u>	<u>(450,448)</u>	<u>-</u>	<u>684,186</u>

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2023

Purpose of Restricted Funds

Bernicia Foundation	Towards salary costs of a youth careers officer.
James Knott	Towards salary costs of a youth worker.
Community Opportunities	Towards salary costs of a worker.
Julia and Hans Rausing Trust	Towards salary costs of two members of staff for 10 hours per week.
Sunderland All Together – City Centre Pilot Project	Towards delivering the city centre pilot project.
Sunderland All Together – good vibes	Towards providing community activity sessions.
Sunderland All Together – Southwick support	Towards holiday and food provisions for Southwick ward.
Sunderland CC – North Hylton Youth	Towards project costs and activities for young people, as well as funds to support and provide help to the community.
Sunderland CC – Household support	Towards providing household support in partnership with other organisations to the surrounding community, including fees for management.
Sunderland CC – Foodbank support / Assistance	Towards providing food bank support and assistance.
The 1989 Willan Charitable Trust	Towards salary costs of an employment worker.

10	Movement on Funds Restricted funds	2021			2022
		Funds	Income	Expenditure	Transfers
		B/fwd			
		£	£	£	£
	Bernicia Foundation	2,500	10,000	(3,333)	-
	James Knott	-	15,000	(11,250)	-
	Newcastle University	-	500	(500)	-
	Penshaw View	-	14,413	(14,413)	-
	Streetgames UK	-	11,200	(11,200)	-
	Sunderland All Together – good vibes	-	6,228	(6,228)	-
	Sunderland All Together – Southwick support	-	21,439	(21,439)	-
	Sunderland CC	-	16,278	(16,278)	-
	The 1989 Willan Charitable Trust	-	10,000	(5,833)	-
	Together for Children	-	1,675	(1,675)	-
	University of Sunderland	-	250	(250)	-
		<u>2,500</u>	<u>106,983</u>	<u>(92,399)</u>	<u>-</u>
					<u>17,084</u>
	Unrestricted funds				
	Designated funds				
	Capital Fund	645,162	-	(13,702)	372
	General Funds	72,056	271,719	(231,044)	(372)
		<u>717,218</u>	<u>271,719</u>	<u>(244,746)</u>	<u>-</u>
		<u>719,718</u>	<u>378,702</u>	<u>(337,145)</u>	<u>-</u>

Purpose of Restricted Funds

Bernicia Foundation	Towards salary costs of a youth careers officer.
James Knott	Towards salary costs of a youth worker.
Newcastle University	Towards costs of having a student working at SNYP.
Penshaw View	Towards the Kickstart programme.
Streetgames UK	Towards delivering community sports projects.
Sunderland All Together – good vibes	Towards providing community activity sessions.
Sunderland All Together – Southwick support	Towards holiday and food provisions for Southwick ward.
Sunderland CC	Towards project costs and activities for young people, as well as funds to support and provide help to the community.
The 1989 Willan Charitable Trust	Towards salary costs of an employment worker.
Together for Children	Towards running costs of weekly music sessions.
University of Sunderland	Towards mentoring a member of staff as part of their mentoring project.

SOUTHWICK NEIGHBOURHOOD YOUTH PROJECT

England & Wales - Charity number 1044254

Accounts

Charity Number: 1044254

Southwick Neighbourhood Youth Project

Unaudited Financial Statements

for the year ended 31 March 2022

Page No.

1	Legal and Administration Details
2 – 4	Trustees' Report
5	Independent Examiner's Report to the Committee
6	Unaudited Statement of Financial Activities
7	Unaudited Balance Sheet
8	Unaudited Statement of Cash Flows
9 – 13	Notes to the Unaudited Financial Statements

Southwick Neighbourhood Youth Project

Legal and Administration Details

Charity Number: 1044254

Trustees

C. Roper
C. Williams
A. Russell
S. Kaur
S. Callaghan
H. Lorraine
C. Bromfield
M. Butler

Address

271 Southwick Road
Southwick
Sunderland
SR5 2AB

Chairperson

C. Williams

Secretary

S. Kaur

Treasurer

A. Russell

Independent Examiners

Torgersens
Somford Buildings
Norfolk Street
Sunderland
SR1 1EE

Bankers

Barclays Bank UK Plc
53 Fawcett Street
Sunderland
SR1 1RS

Solicitors

Ben Hoare Bell
47 John Street
Sunderland
SR1 1QU

Constitution

The charity Southwick Neighbourhood Youth Project (SNYP) is incorporated under a Constitution which sets out the objectives and purposes of the Charity. The financial statements comply with current statutory requirements and the requirements of the Constitution.

General Information and Objectives

SNYP, which has been a registered charity since 1995, is a long running project set up to work with 8 – 25 year olds in order to alleviate the social consequences of poverty in this extremely deprived area of Sunderland.

We aim to encourage self-help and provide information and support so that the young people gain confidence and skills that enable them to live more fulfilled lives. Each year SNYP deals with approximately 500 individual young people within the building and via the detached work we undertake.

The work the charity undertakes in response to the identified needs of the young people is delivered in an informal atmosphere where each person is treated equally, with respect and as an individual.

We offer a wide programme of activities and youth work sessions which include mixed gender evening drop-in sessions, single gender sessions where issues can be discussed openly and more in depth for those aged 11 – 18 years.

We provided junior sessions for 8 – 11 year olds at which they can make new friends, familiarise themselves with the project and workers, develop their creativity and skills of social interaction in a safe environment whilst addressing issues such as bullying and safety at home and in society in general.

In respect of our employment/education and training support, each young person is offered an individual programme of guidance and support to enhance their opportunities for future success and development.

The project also offers a free contraceptive programme for young people aged 14 years and above who register with the C-Card scheme operated by the NHS and Sunderland City Council.

Throughout the year we aim to widen young peoples' horizons, which provides them with essential social education by organising trips, outings and activities outside of their familiar area. Young people are encouraged to take an active part in planning and evaluating these events, encouraging them to have confidence in themselves, and acknowledge their ability to change their own environment.

In all our work the project strives to remain independent and be able to work with young people without imposing any agenda set by other adults or political strategies. In short, we are a project belonging to the young people, thereby fostering a sense of ownership and self-worth.

A lasting legacy of the work we undertook during the COVID-19 pandemic is that we expanded our services to include support to the wider community that the young people belong to. We now offer family support such as food bank access, benefits advice and employment support. We host some activities for younger and older members of the community too, including toddler groups and social events for older residents.

Public Benefit Statement

The trustees have had regard to the Charity Commission guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Review of Activities

Our main funders over the last year include the Sunderland All Together Consortium, Sunderland City Council and the Community Foundation of Tyne and Wear, alongside other smaller but equally important funders who support the work and ideology of the charity.

On behalf of the young people, the trustees would like to express their thanks to all donors for their generosity and acknowledge that without this support the project could not continue to serve their identified needs. Thank you.

We measure the success of our work through the difference we make and the changes we see in the young people. Their individual outcomes are varied, as is their journey with the project.

Over the course of the last year we have continued to broaden the work we do to encompass the wider community and their identified needs; we have offered this additional support alongside our youth work programme, blending the two together and adapting to the realization that by offering support to a wider group, the young people will ultimately benefit and their lives be improved.

We meet our charitable objectives through all of the work we undertake at the project, each activity has meaningful and measurable outcomes. We strive to have the voice of young people at each level of our operation, ensuring that they are leading and guiding the work we do on their behalf.

Organisational Structure

The charity is managed by a committee elected at the AGM each year and, subject to termination of office by resignation or otherwise, shall remain in office until their successors are elected at the next AGM following their election. The committee shall have the power to fill any vacancy that may occur. The retiring member of the committee shall be eligible for re-election. To recruit and appoint new trustees we advertise through our networks including the Voluntary and Community Sector Network in Sunderland and the Sunderland All Together Consortium. We have information displayed in the project for young people aged 18+ and parents who are interested too. Many of our trustee positions are often taken up by former employees, students and volunteers who want to continue their involvement in the project beyond their employment or work placements.

The structure of the charity is set up so that the day to day running of the organisation falls to the project coordinator, responsible for fundraising, governance, managing and supervising staff, students and volunteers, enabling delivery of youth services and activities, reporting to stakeholders and networking. The management committee (trustees) oversee the work and receive quarterly reports. They are responsible for any major changes to the organisation and are legally responsible for the charity.

Decisions about day-to-day management of the project are made by the project coordinator, this includes examples such as setting budgets for activities, opening and closing times, agreeing programmes of work, management and risk assessment. Decisions made by the trustees include deciding what new areas to fundraise for, decisions about recruitment of new staff, setting priorities, setting pay scales. All decisions are informed by the people we serve, their thoughts, ideas and needs guide the work.

The management committee consists of 8 trustees elected at the AGM. Additional members can be co-opted at the discretion of the committee, for their expertise in relation to the charity's objectives. Co-opted members shall be non-voting members.

Reserves Policy

Due to the diversity of funding avenues and the short term/annual nature of many grants, the charity will aim to maintain minimum free reserves of £25,000 to a maximum of twelve months expenditure in order to ensure the continuity of the project.

The level of reserve believed necessary by the trustees is dictated by the annual core costs of maintaining basic youth provision in line with the Constitution, together with a percentage to act as a bridge between one funding source ending and another beginning in respect of any of the additional development work the project currently undertakes.

The trustees will review and monitor the reserve annually to ensure that the amount is realistic and maintained at the appropriate level in relation to the previous years expenditure.

Additional monies carried forward from one financial year to another will be general reserves.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

The COVID-19 pandemic impacted upon the charity and the delivery of services. We adapted and changed to be able to continue to offer support to young people.

The financial impact of COVID-19 means there are less opportunities for fundraising as many major funders changed their priorities and funding guidelines. Of those that have supported the project we have worked closely with them to manage the risk associated with the pandemic and ensure we are still able to meet funding objectives or delay activity if needed.

Plans for future periods

The charity aims to continue to serve the young people of Southwick, ensuring they guide the work undertaken. Plans for the coming year include regeneration of a disused multi use games area, to bring it back into use for the benefit of young people. The regeneration of the land at Church Street is ongoing. We now have a 25 year lease from the city council so can begin work to upgrade and improve the facility for young people.

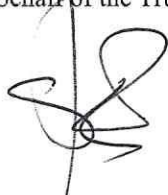
Statements of Trustee's Responsibilities for the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2019 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:



S. Kaur
Secretary

Date: 26.01.23

**Independent Examiner's Report to the Committee of
Southwick Neighbourhood Youth Project
year ended 31 March 2022**

I report to the committee on my examination of the financial statements of Southwick Neighbourhood Youth Project for the year ended 31 March 2022.

Responsibilities and basis of report

As the committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Alison Henshaw FCCA
Torgersens
Chartered Accountants
Somersford Buildings
Norfolk Street
Sunderland
SR1 1EE

Date: 26/01/23

Southwick Neighbourhood Youth Project
Unaudited Statement of Financial Activities
for the year ended 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and Expenditure					
Income					
Donation and legacies	2	247,789	106,983	354,772	155,235
Other trading activities	3	23,915	-	23,915	664,230
Income from investments		15	-	15	31
Total Incoming Resources		<u>271,719</u>	<u>106,983</u>	<u>378,702</u>	<u>819,496</u>
Expenditure					
Expenditure on charitable activities					
Salaries, wages and NI	6	73,822	59,760	133,582	104,179
Youth Work		22,760	-	22,760	19,140
Community projects		9,090	11,200	20,290	-
Community support		14,858	21,439	36,297	15,226
Grants paid	7	90,990	-	90,990	-
		<u>211,520</u>	<u>92,399</u>	<u>303,919</u>	<u>138,545</u>
Management and Administrative Expenditure					
Support costs	4	31,270	-	31,270	30,302
Management and administration costs	5	1,956	-	1,956	1,842
		<u>33,226</u>	<u>-</u>	<u>33,226</u>	<u>32,144</u>
Total Expenditure		<u>244,746</u>	<u>92,399</u>	<u>337,145</u>	<u>170,689</u>
Net Income		26,973	14,584	41,557	648,807
Transfer Between Funds		-	-	-	-
Net Movement on Funds		<u>26,973</u>	<u>14,584</u>	<u>41,557</u>	<u>648,807</u>
Fund Balances Brought Forward at 1.4.21		717,218	2,500	719,718	70,911
Fund Balances Carried Forward at 31.3.22		<u>744,191</u>	<u>17,084</u>	<u>761,275</u>	<u>719,718</u>

The notes on pages 9 to 13 form part of the unaudited financial statements

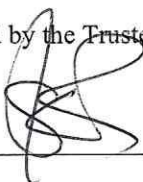
Southwick Neighbourhood Youth Project

Unaudited Balance Sheet

as at 31 March 2022

	Notes	2022 £	2021 £
Fixed Assets	8	631,832	645,162
 Current Assets			
Debtors and prepayments		907	2,264
Main account		41,090	27,553
Fund raising and other associated accounts		92,580	48,996
Petty cash		30	30
		<u>134,607</u>	<u>78,843</u>
Creditors:			
Amounts falling due within one year	9	<u>(5,164)</u>	<u>(4,287)</u>
Net Current Assets		129,443	74,556
Net Assets		<u>761,275</u>	<u>719,718</u>
 Financed by			
Restricted funds	10	17,084	2,500
Unrestricted funds	10	744,191	717,218
		<u>761,275</u>	<u>719,718</u>

Approved by the Trustees on 26-01-23



Trustee



Trustee

The notes on pages 9 to 13 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project

Unaudited Statement of Cash Flows

as at 31 March 2022

	2022 £	2021 £
Cash Flow from Operating Activities		
Net Income	41,557	648,807
<i>Adjustments for:</i>		
Depreciation of Tangible Fixed Assets	13,702	13,770
Donation of Property	-	(657,758)
Other Interest Receivable and Similar Income	(15)	(31)
<i>Changes In:</i>		
Trade and Other Debtors	1,357	171
Trade and Other Creditors	877	640
Deferred Income	-	-
Cash Generated from Operations	<u>57,478</u>	<u>5,599</u>
Interest Received	15	31
Net Cash from Operating Activities	<u>57,493</u>	<u>5,630</u>
Cash Flows from Investing Activities		
Purchase of Tangible Assets	(372)	-
Net Cash Used in Investing Activities	<u>(372)</u>	<u>-</u>
Cash Flows from Financing Activities		
Proceeds from Borrowings	-	-
Net Cash Used in Financing Activities	<u>-</u>	<u>-</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	57,121	5,630
Cash and Cash Equivalents at Beginning of Year	76,579	70,949
Cash and Cash Equivalents at End of Year	<u>133,700</u>	<u>76,579</u>

The notes on pages 9 to 13 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2022

1 Accounting Policies

a Basis of Accounting

These unaudited financial statements have been prepared under the historical cost convention and in accordance with:

- i) the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019)
- ii) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- iii) the Charities Act 2011.

The unaudited financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these unaudited financial statements are rounded to the nearest £.

Going Concern

There are no material uncertainties about the charity's ability to continue.

b Income from investments

Bank interest is included in the Statement of Financial Activities on receipt.

c Grants receivable

Grants received are credited to income in the period in which the charity becomes entitled to the income and the amount can be quantified with reasonable accuracy. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Coronavirus Job Retention Scheme

Coronavirus Job Retention Scheme grant income will be accounted for under the accrual model. The income will be recognised in the period to which the underlining furloughed staff costs relate to. The payroll liability has been incurred by the entity, and it has therefore met the conditions to claim for that payroll accounting period.

d Donations

Income from donations and local fundraising is included in income when receivable.

e Fund Accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

f Expenditure

All expenditure, other than that which has been capitalised is included in the Statement of Financial Activities. The value of purchase invoices received before the year end but not paid until after the year end has also been included in the Statement of Financial Activities. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2022

1 Accounting Policies (continued)

g Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows:

Computer equipment	- 20 - 33 1/3 % straight line
Fixtures and fittings	- 20% straight line

2 Grants

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
National Lottery	9,500	-	9,500	9,725
UK Youth	11,000	-	11,000	-
Streetgames UK	-	11,200	11,200	-
Penshaw View	-	14,413	14,413	-
University of Sunderland	-	250	250	-
Garfield Weston	25,000	-	25,000	-
Ballinger Trust	-	-	-	500
Foundation of Light	-	-	-	5,000
Barbour Trust	10,000	-	10,000	1,500
Bernicia Foundation	-	10,000	10,000	10,000
Together for Children	-	1,675	1,675	-
Empower Community	-	-	-	2,000
James Knott	-	15,000	15,000	-
Community Foundation	25,000	10,000	35,000	-
Sunderland City Council	166,289	16,278	182,567	81,012
All Together Consortium	-	27,667	27,667	8,528
HMRC JRS Grants	-	-	-	27,499
Gentoo Group Ltd	-	-	-	479
Oxclose Fund	-	-	-	4,089
Good Things Foundation	-	-	-	313
Neighbourly Limited Community Fund	-	-	-	400
Rise North East	-	-	-	4,190
Newcastle University	-	500	500	-
EFSA	1,000	-	1,000	-
	<u>247,789</u>	<u>106,983</u>	<u>354,772</u>	<u>155,235</u>

The income from donations and legacies for the charity was £354,772 (2021: £155,235) of which £247,789 (2021: £114,676) was unrestricted and £106,983 (2021: £40,559) was restricted.

3 Other Trading Activities

	Unrestricted funds £	Restricted funds £	Total funds 2022 £	Total funds 2021 £
Miscellaneous income	1,265	-	1,265	-
Donations/Fundraising	22,650	-	22,650	663,754
COVID-19 Income	-	-	-	476
	<u>23,915</u>	<u>-</u>	<u>23,915</u>	<u>664,230</u>

The income from other trading activities for the charity was £23,915 (2021: £664,230) of which £23,915 (2021: £663,754) was unrestricted and £nil (2021: £476) was restricted.

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2022

4	Support Costs	Unrestricted funds	Restricted funds	Total funds 2022	Unrestricted Total funds 2021
		£	£	£	£
	Insurance	2,586	-	2,586	1,282
	Cleaning and repairs	2,535	-	2,535	1,450
	Rent	8,975	-	8,975	7,308
	Sundries	1,308	-	1,308	2,080
	Affiliations	472	-	472	441
	Telephone	463	-	463	787
	Printing, postage and stationery	1,030	-	1,030	526
	Depreciation	13,702	-	13,702	13,770
	Bank Charges	199	-	199	125
	Legal & Professional	-	-	-	2,533
		<u>31,270</u>	<u>-</u>	<u>31,270</u>	<u>30,302</u>
5	Management and Administration Costs - Unrestricted			2022	2021
				£	£
	Independent examination			<u>1,956</u>	<u>1,842</u>
6	Staff Costs and Trustees' Remuneration			2022	2021
				£	£
	Salaries and social security costs			<u>133,582</u>	<u>104,179</u>
	The average number of employees during the year was			<u>12</u>	<u>12</u>
	The expenditure on salaries and social security costs for the charity was £133,582 (2021: £104,179) of which £73,822 (2021: £65,644) was unrestricted and £59,760 (2021: £38,535) was restricted.				
	Trustees received no remuneration (2021: £nil) and were not reimbursed for any of their expenses during the year. During the current year no members of staff received more than £60,000.				
	The key management personnel of the charity comprise the trustees and the project co-ordinator. The total employee benefits of the key management personnel of the charity were £32,626 (2021: £33,043).				
7	Grants Paid			Total 2022	Total 2021
				£	£
	Maximise			1,000	-
	Emma Naisby			500	-
	Sunderland North Community			36,800	-
	North East Sport Community			19,100	-
	Community opportunities			33,590	-
				<u>90,990</u>	<u>-</u>
8	Tangible Fixed Assets	Buildings	Computer equipment	Fixtures and fittings	Total
			£	£	£
	Cost				
	At 1 April 2021	657,758	1,426	2,961	662,145
	Additions	-	-	372	372
	Disposals	-	-	-	-
	At 31 March 2022	<u>657,758</u>	<u>1,426</u>	<u>3,333</u>	<u>662,517</u>
	Depreciation				
	At 1 April 2021	13,155	1,029	2,799	16,983
	Charge for the year	13,155	393	154	13,702
	Disposals	-	-	-	-
	At 31 March 2022	<u>26,310</u>	<u>1,422</u>	<u>2,953</u>	<u>30,685</u>
	Net Book Value				
	At 31 March 2022	<u>631,448</u>	<u>4</u>	<u>380</u>	<u>631,832</u>
	At 31 March 2021	<u>644,603</u>	<u>397</u>	<u>162</u>	<u>645,162</u>

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2022

9	Creditors: Amounts falling due within one year	2022	2021
		£	£
	Taxation and social security costs	2,943	1,828
	Accruals and Deferred Income	1,956	1,959
	Other Creditors	265	500
		<u>5,164</u>	<u>4,287</u>

10	Movement on Funds				2022
	Restricted funds	Funds	Income	Expenditure	Funds
		B/fwd	£	£	C/fwd
		£	£	£	£
	Bernicia Foundation	2,500	10,000	(3,333)	9,167
	James Knott	-	15,000	(11,250)	3,750
	Newcastle University	-	500	(500)	-
	Penshaw View	-	14,413	(14,413)	-
	Streetgames UK	-	11,200	(11,200)	-
	Sunderland All Together – good vibes	-	6,228	(6,228)	-
	Sunderland All Together – Southwick support	-	21,439	(21,439)	-
	Sunderland CC	-	16,278	(16,278)	-
	The 1989 Willan Charitable Trust	-	10,000	(5,833)	4,167
	Together for Children	-	1,675	(1,675)	-
	University of Sunderland	-	250	(250)	-
		<u>2,500</u>	<u>106,983</u>	<u>(92,399)</u>	<u>17,084</u>
	Unrestricted funds				
	Designated funds				
	Capital Fund	645,162	-	(13,702)	372
	General Funds	72,056	271,719	(231,044)	(372)
		<u>717,218</u>	<u>271,719</u>	<u>(244,746)</u>	<u>-</u>
		<u>719,718</u>	<u>378,702</u>	<u>(337,145)</u>	<u>761,275</u>

Purpose of Restricted Funds

Bernicia Foundation	Towards salary costs of a youth careers officer.
James Knott	Towards salary costs of a youth worker.
Newcastle University	Towards costs of having a student working at SNYP.
Penshaw View	Towards the Kickstart programme.
Streetgames UK	Towards delivering community sports projects.
Sunderland All Together – good vibes	Towards providing community activity sessions.
Sunderland All Together – Southwick support	Towards holiday and food provisions for Southwick ward.
Sunderland CC	Towards project costs and activities for young people, as well as funds to support and provide help to the community.
The 1989 Willan Charitable Trust	Towards salary costs of an employment worker.
Together for Children	Towards running costs of weekly music sessions.
University of Sunderland	Towards mentoring a member of staff as part of their mentoring project.

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2022

10	Movement on Funds (continued)					2021
	Restricted funds	Funds	Income	Expenditure	Transfers	Funds
		B/fwd				C/Fwd
		£	£	£	£	£
	Ballinger Trust	-	500	(500)	-	-
	Barbour Trust	-	1,500	(1,500)	-	-
	Bernicia Foundation	-	10,000	(7,500)	-	2,500
	Empower Community	-	2,000	(2,000)	-	-
	Gentoo Group Limited	-	479	(479)	-	-
	National Lottery	-	7,225	(7,225)	-	-
	Rise North East	-	4,190	(4,190)	-	-
	Sunderland All Together	-	6,153	(6,153)	-	-
	Sunderland CC – Raising Aspirations	-	8,512	(8,512)	-	-
	COVID Income	-	476	(476)	-	-
		<u>-</u>	<u>41,035</u>	<u>(38,535)</u>	<u>-</u>	<u>2,500</u>
	Unrestricted funds					
	Designated funds					
	Capital Fund	1,174	657,758	(13,770)	-	645,162
	General Funds	69,737	120,703	(118,384)	-	72,056
		<u>70,911</u>	<u>778,461</u>	<u>(132,154)</u>	<u>-</u>	<u>717,218</u>
		<u>70,911</u>	<u>819,496</u>	<u>(170,689)</u>	<u>-</u>	<u>719,718</u>
	Purpose of Restricted Funds					
	Ballinger Trust					Towards food distribution and children’s activity kits.
	Barbour Trust					Towards resources to provide a walking group for young people.
	Bernicia Foundation					Towards salary costs.
	Empower Community					Towards starting a podcast.
	Gentoo Group Ltd					Towards starting a podcast.
	National Lottery					Towards community work project.
	Rise North East					Towards providing a walking group for young people.
	Sunderland All Together					Towards project costs and activities for young people.
	Sunderland CC – Raising Aspirations					Towards resources and activities to raise aspirations of young people.
	COVID Income					Towards buying shopping for the donors during lockdowns.

11 Analysis of Net Assets between Funds

	Restricted	Unrestricted		2022
		General	Designated	Total
	£	£	£	£
Fixed assets	-	-	631,832	631,832
Net current assets	17,084	112,359	-	129,443
	<u>17,084</u>	<u>112,359</u>	<u>631,832</u>	<u>761,275</u>
	Restricted	Unrestricted		2021
		General	Designated	Total
	£	£	£	£
Fixed assets	-	-	645,162	645,162
Net current assets	2,500	72,056	-	74,556
	<u>2,500</u>	<u>72,056</u>	<u>645,162</u>	<u>719,718</u>

SOUTHWICK NEIGHBOURHOOD YOUTH PROJECT

England & Wales - Charity number 1044254

Accounts

Charity Number: 1044254

Southwick Neighbourhood Youth Project

Unaudited Financial Statements

for the year ended 31 March 2021

Page No.

1	Legal and Administration Details
2 – 4	Trustees' Report
5	Independent Examiner's Report to the Committee
6	Unaudited Statement of Financial Activities
7	Unaudited Balance Sheet
8	Unaudited Statement of Cash Flows
9 – 13	Notes to the Unaudited Financial Statements

Southwick Neighbourhood Youth Project

Legal and Administration Details

Charity Number: 1044254

Trustees

C. Roper
C. Williams
A. Russell
S. Kaur
S. Callaghan
H. Lorraine
C. Bromfield (Appointed January 2021)
M. Butler

Address

271 Southwick Road
Southwick
Sunderland
SR5 2AB

Chairperson

C. Williams

Secretary

S. Kaur

Treasurer

A. Russell

Independent Examiners

Torgersens
Sommerford Buildings
Norfolk Street
Sunderland
SR1 1EE

Bankers

Barclays Bank UK Plc
53 Fawcett Street
Sunderland
SR1 1RS

Solicitors

Ben Hoare Bell
47 John Street
Sunderland
SR1 1QU

Constitution

The charity Southwick Neighbourhood Youth Project (SNYP) is incorporated under a Constitution which sets out the objectives and purposes of the Charity. The financial statements comply with current statutory requirements and the requirements of the Constitution.

General Information and Objectives

SNYP, which has been a registered charity since 1995, is a long running project set up to work with 8 – 25 year olds in order to alleviate the social consequences of poverty in this extremely deprived area of Sunderland.

We aim to encourage self-help and provide information and support so that the young people gain confidence and skills that enable them to live more fulfilled lives. Each year SNYP deals with approximately 500 individual young people within the building and via the detached work we undertake.

The work the charity undertakes in response to the identified needs of the young people is delivered in an informal atmosphere where each person is treated equally, with respect and as an individual.

We offer a wide programme of activities and youth work sessions which include mixed gender evening drop-in sessions, single gender sessions where issues can be discussed openly and more in depth for those aged 11 – 18 years.

We provided junior sessions for 8 – 11 year olds at which they can make new friends, familiarise themselves with the project and workers, develop their creativity and skills of social interaction in a safe environment whilst addressing issues such as bullying and safety at home and in society in general.

In respect of our employment/education and training support, each young person is offered an individual programme of guidance and support to enhance their opportunities for future success and development.

The project also offers a free contraceptive programme for young people aged 14 years and above who register with the C-Card scheme operated by the NHS and Sunderland City Council.

Throughout the year we aim to widen young peoples' horizons, which provides them with essential social education by organising trips, outings and activities outside of their familiar area. Young people are encouraged to take an active part in planning and evaluating these events, encouraging them to have confidence in themselves, and acknowledge their ability to change their own environment.

In all our work the project strives to remain independent and be able to work with young people without imposing any agenda set by other adults or political strategies. In short, we are a project belonging to the young people, thereby fostering a sense of ownership and self-worth.

Public Benefit Statement

The trustees have had regard to the Charity Commission guidance on their legal duty on public benefit, and are satisfied that the charity delivers public benefit, and due regard is paid to the guidance on public benefit when deciding on what new projects the charity should undertake.

Review of Activities

During the year SNYP has received substantial funding from The Sunderland All Together Consortium, National Lottery community fund, Sunderland City Council and Rise North East, alongside other smaller but equally important funders who support the work and ideology of the charity.

The property from which SNYP operates was transferred from Old Town Hall Trust during the year for no consideration. The property has been included in the financial statements at a value of £657,758.

On behalf of the young people, the trustees would like to express their thanks to all donors for their generosity and acknowledge that without this support the project could not continue to serve their identified needs. Thank you.

We measure the success of our work through the difference we make and the changes we see in the young people. Their individual outcomes are varied, as is their journey with the project.

Over the course of the last year our project has had to change and adapt delivery to fit in with government guidelines imposed during the pandemic. As such our work has included digital youth work, a greater focus on outdoor activities and increasing the support we offer to the wider community.

We meet our charitable objectives through all of the work we undertake at the project, each activity has meaningful and measurable outcomes. We strive to have the voice of young people at each level of our operation, ensuring that they are leading and guiding the work we do on their behalf.

Organisational Structure

The charity is managed by a committee elected at the AGM each year and, subject to termination of office by resignation or otherwise, shall remain in office until their successors are elected at the next AGM following their election. The committee shall have the power to fill any vacancy that may occur. The retiring member of the committee shall be eligible for re-election. To recruit and appoint new trustees we advertise through our networks including the Voluntary and Community Sector Network in Sunderland and the Sunderland All Together Consortium. We have information displayed in the project for young people aged 18+ and parents who are interested too. Many of our trustee positions are often taken up by former employees, students and volunteers who want to continue their involvement in the project beyond their employment or work placements.

The structure of the charity is set up so that the day to day running of the organisation falls to the project coordinator, responsible for fundraising, governance, managing and supervising staff, students and volunteers, enabling delivery of youth services and activities, reporting to stakeholders and networking. The management committee (trustees) oversee the work and receive quarterly reports. They are responsible for any major changes to the organisation and are legally responsible for the charity.

Decisions about day-to-day management of the project are made by the project coordinator, this includes examples such as setting budgets for activities, opening and closing times, agreeing programmes of work, management and risk assessment. Decisions made by the trustees include deciding what new areas to fundraise for, decisions about recruitment of new staff, setting priorities, setting pay scales. All decisions are informed by the people we serve, their thoughts, ideas and needs guide the work.

The management committee consists of 8 trustees elected at the AGM. Additional members can be co-opted at the discretion of the committee, for their expertise in relation to the charity's objectives. Co-opted members shall be non-voting members.

Reserves Policy

Due to the diversity of funding avenues and the short term/annual nature of many grants, the charity will aim to maintain minimum free reserves of £25,000 to a maximum of twelve months expenditure in order to ensure the continuity of the project.

The level of reserve believed necessary by the trustees is dictated by the annual core costs of maintaining basic youth provision in line with the Constitution, together with a percentage to act as a bridge between one funding source ending and another beginning in respect of any of the additional development work the project currently undertakes.

The trustees will review and monitor the reserve annually to ensure that the amount is realistic and maintained at the appropriate level in relation to the previous years expenditure.

Additional monies carried forward from one financial year to another will be general reserves.

Risk Review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate our exposure to the major risks.

The COVID-19 pandemic impacted upon the charity and the delivery of services. We adapted and changed to be able to continue to offer support to young people.

The financial impact of COVID-19 means there are less opportunities for fundraising as many major funders changed their priorities and funding guidelines. Of those that have supported the project we have worked closely with them to manage the risk associated with the pandemic and ensure we are still able to meet funding objectives or delay activity if needed.

Plans for future periods

The charity aims to continue to serve the young people of Southwick, ensuring they guide the work undertaken. Plans for the coming year include regeneration of a disused multi use games area, to bring it back into use for the benefit of young people, the charity aims to obtain a lease and upgrade the facilities at Church Street, Southwick.

Statements of Trustee's Responsibilities for the Financial Statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the project will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ascertain to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2019 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees:

S. Kaur
Secretary

Date:

**Independent Examiner's Report to the Committee of
Southwick Neighbourhood Youth Project
year ended 31 March 2021**

I report to the committee on my examination of the financial statements of Southwick Neighbourhood Youth Project for the year ended 31 March 2021.

Responsibilities and basis of report

As the committee of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stephen Torgersen BSc, FCA
Torgersens
Chartered Accountants
Sommerford Buildings
Norfolk Street
Sunderland
SR1 1EE

Date:

Southwick Neighbourhood Youth Project
Unaudited Statement of Financial Activities
for the year ended 31 March 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Income and Expenditure					
Income					
Donation and legacies	2	114,676	40,559	155,235	110,091
Other trading activities	3	663,754	476	664,230	439
Income from investments		31	-	31	162
Total Incoming Resources		<u>778,461</u>	<u>41,035</u>	<u>819,496</u>	<u>110,692</u>
Expenditure					
Expenditure on charitable activities					
Salaries, wages and NI	6	65,644	38,535	104,179	102,429
Lads' and girls' group		2,475	-	2,475	7,793
Projects		16,665	-	16,665	10,332
		<u>84,784</u>	<u>38,535</u>	<u>123,319</u>	<u>120,554</u>
Management and Administrative Expenditure					
Support costs	4	45,528	-	45,528	13,230
Management and administration costs	5	1,842	-	1,842	912
Grant to institution		-	-	-	-
		<u>47,370</u>	<u>-</u>	<u>47,370</u>	<u>14,142</u>
Total Expenditure		<u>132,154</u>	<u>38,535</u>	<u>170,689</u>	<u>134,696</u>
Net Income/(Expenditure)		646,307	2,500	648,807	(24,004)
Transfer Between Funds		-	-	-	-
Net Movement on Funds		<u>646,307</u>	<u>2,500</u>	<u>648,807</u>	<u>(24,004)</u>
Fund Balances Brought Forward at 1.4.20		70,911	-	70,911	94,915
Fund Balances Carried Forward at 31.3.21		<u>717,218</u>	<u>2,500</u>	<u>719,718</u>	<u>70,911</u>

The notes on pages 9 to 13 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project

Unaudited Balance Sheet

as at 31 March 2021

	Notes	2021 £	2020 £
Fixed Assets	7	645,162	1,174
Current Assets			
Debtors and prepayments		2,264	2,435
Main account		27,553	5,399
Fund raising and other associated accounts		48,996	65,520
Petty cash		30	30
		<u>78,843</u>	<u>73,384</u>
Creditors:			
Amounts falling due within one year	8	<u>(4,287)</u>	<u>(3,647)</u>
Net Current Assets		74,556	69,737
Net Assets		<u>719,718</u>	<u>70,911</u>
Financed by			
Restricted funds	9	2,500	-
Unrestricted funds	9	717,218	70,911
		<u>719,718</u>	<u>70,911</u>

Approved by the Trustees on

_____ Trustee

_____ Trustee

The notes on pages 9 to 13 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project

Unaudited Statement of Cash Flows

as at 31 March 2021

	2021 £	2020 £
Cash Flow from Operating Activities		
Net Income	648,807	(24,004)
<i>Adjustments for:</i>		
Depreciation of Tangible Fixed Assets	13,770	556
Donation of Property	(657,758)	-
Other Interest Receivable and Similar Income	(31)	(162)
<i>Changes In:</i>		
Trade and Other Debtors	171	13,625
Trade and Other Creditors	640	(4,950)
Deferred Income	-	-
Cash Generated from Operations	<u>5,599</u>	<u>(14,935)</u>
Interest Received	31	162
Net Cash from Operating Activities	<u>5,630</u>	<u>(14,773)</u>
Cash Flows from Investing Activities		
Purchase of Tangible Assets	-	(1,185)
Net Cash Used in Investing Activities	<u>-</u>	<u>(1,185)</u>
Cash Flows from Financing Activities		
Proceeds from Borrowings	-	-
Net Cash Used in Financing Activities	<u>-</u>	<u>-</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	5,630	(15,958)
Cash and Cash Equivalents at Beginning of Year	70,949	86,907
Cash and Cash Equivalents at End of Year	<u>76,579</u>	<u>70,949</u>

The notes on pages 9 to 13 form part of the unaudited financial statements

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2021

1 Accounting Policies

a Basis of Accounting

These unaudited financial statements have been prepared under the historical cost convention and in accordance with:

- i) the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 (SORP 2019)
- ii) the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)
- iii) the Charities Act 2011.

The unaudited financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these unaudited financial statements are rounded to the nearest £.

Going Concern

There are no material uncertainties about the charity's ability to continue.

b Income from investments

Bank interest is included in the Statement of Financial Activities on receipt.

c Grants receivable

Grants received are credited to income in the period in which the charity becomes entitled to the income and the amount can be quantified with reasonable accuracy. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Coronavirus Job Retention Scheme

Coronavirus Job Retention Scheme grant income will be accounted for under the accrual model. The income will be recognised in the period to which the underlining furloughed staff costs relate to. The payroll liability has been incurred by the entity, and it has therefore met the conditions to claim for that payroll accounting period.

d Donations

Income from donations and local fundraising is included in income when receivable.

e Fund Accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Designated funds – these are set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purposes of each fund is included in the notes to the financial statements.

f Expenditure

All expenditure, other than that which has been capitalised is included in the Statement of Financial Activities. The value of purchase invoices received before the year end but not paid until after the year end has also been included in the Statement of Financial Activities. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2021

1 Accounting Policies (continued)

g Depreciation

Depreciation is calculated to write off the cost or valuation, less estimated residual values, of tangible fixed assets over their estimated useful lives. The annual depreciation rates and methods are as follows:

Computer equipment	- 20 - 33 1/3 % straight line
Fixtures and fittings	- 20% straight line

2 Grants

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
National Lottery	2,500	7,225	9,725	-
BCST	-	-	-	100
Ballinger Trust	-	500	500	-
Foundation of Light	5,000	-	5,000	-
Coalfields Regeneration Trust	-	-	-	10,000
Barbour Trust	-	1,500	1,500	-
Bernicia Foundation	-	10,000	10,000	-
OTH	-	-	-	3,522
Empower Community	-	2,000	2,000	-
Youth Almighty	-	-	-	775
Community Foundation	-	-	-	46,613
Sunderland City Council	72,500	8,512	81,012	20,054
All Together Consortium	2,375	6,153	8,528	4,810
HMRC JRS Grants	27,499	-	27,499	-
Gentoo Group Ltd	-	479	479	-
Oxclose Fund	4,089	-	4,089	13,230
Good Things Foundation	313	-	313	937
Neighbourly Limited Community Fund	400	-	400	-
Rise North East	-	4,190	4,190	-
Newcastle University	-	-	-	50
The Sheldon Trust	-	-	-	10,000
	<u>114,676</u>	<u>40,559</u>	<u>155,235</u>	<u>110,091</u>

The income from donations and legacies for the charity was £155,235 (2020: £110,091) of which £114,676 (2020: £19,727) was unrestricted and £40,559 (2020: £90,364) was restricted.

3 Other Trading Activities

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Miscellaneous income	-	-	-	421
Donations/Fundraising	663,754	-	663,754	18
COVID-19 Income	-	476	476	-
	<u>663,754</u>	<u>476</u>	<u>664,230</u>	<u>439</u>

The income from other trading activities for the charity was £664,230 (2020: £439) of which £663,754 (2020: £439) was unrestricted and £476 (2020: £nil) was restricted.

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2021

4	Support Costs	Unrestricted funds	Restricted funds	Total funds 2021	Unrestricted Total funds 2020
		£	£	£	£
	Insurance	1,282	-	1,282	1,300
	Cleaning and repairs	1,450	-	1,450	708
	Rent	7,308	-	7,308	7,308
	Sundries	2,080	-	2,080	669
	Affiliations	441	-	441	673
	Telephone	787	-	787	1,036
	Printing, postage and stationery	526	-	526	833
	Depreciation	13,770	-	13,770	556
	Bank Charges	125	-	125	147
	Legal & Professional	2,533	-	2,533	-
	COVID-19	15,226	-	15,226	-
		<u>45,528</u>	<u>-</u>	<u>45,528</u>	<u>13,230</u>
5	Management and Administration Costs - Unrestricted			2021	2020
				£	£
	Independent examination			<u>1,842</u>	<u>912</u>
6	Staff Costs and Trustees' Remuneration			2021	2020
				£	£
	Salaries and social security costs			<u>104,179</u>	<u>102,429</u>
	The average number of employees during the year was			<u>12</u>	<u>12</u>
	The expenditure on salaries and social security costs for the charity was £104,179 (2020: £102,429) of which £65,644 (2020: £809) was unrestricted and £38,535 (2020: £101,620) was restricted.				
	Trustees received no remuneration (2020: £nil) and were not reimbursed for any of their expenses during the year. During the current year no members of staff received more than £60,000.				
	The key management personnel of the charity comprise the trustees and the project co-ordinator. The total employee benefits of the key management personnel of the charity were £33,043 (2020: £34,076).				
7	Tangible Fixed Assets	Buildings	Computer equipment	Fixtures and fittings	Total
			£	£	£
	Cost				
	At 1 April 2020	-	27,637	8,915	36,552
	Additions	657,758	-	-	657,758
	Disposals	-	(26,211)	(5,954)	(32,165)
	At 31 March 2021	<u>657,758</u>	<u>1,426</u>	<u>2,961</u>	<u>662,145</u>
	Depreciation				
	At 1 April 2020	-	26,723	8,655	35,378
	Charge for the year	13,155	517	98	13,770
	Disposals	-	(26,211)	(5,954)	(32,165)
	At 31 March 2021	<u>13,155</u>	<u>1,029</u>	<u>2,799</u>	<u>16,983</u>
	Net Book Value				
	At 31 March 2021	<u>644,603</u>	<u>397</u>	<u>162</u>	<u>645,162</u>
	At 31 March 2020	<u>-</u>	<u>914</u>	<u>260</u>	<u>1,174</u>
8	Creditors: Amounts falling due within one year			2021	2020
				£	£
	Taxation and social security costs			1,828	1,998
	Accruals and Deferred Income			1,959	1,649
	Other Creditors			500	-
				<u>4,287</u>	<u>3,647</u>

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2021

9 Movement on Funds					
Restricted funds	Funds B/fwd	Income	Expenditure	Transfers	2021 Funds C/fwd
	£	£	£	£	£
Ballinger Trust	-	500	(500)	-	-
Barbour Trust	-	1,500	(1,500)	-	-
Bernicia Foundation	-	10,000	(7,500)	-	2,500
Empower Community	-	2,000	(2,000)	-	-
Gentoo Group Limited	-	479	(479)	-	-
National Lottery	-	7,225	(7,225)	-	-
Rise North East	-	4,190	(4,190)	-	-
Sunderland All Together	-	6,153	(6,153)	-	-
Sunderland CC – Raising Aspirations	-	8,512	(8,512)	-	-
COVID Income	-	476	(476)	-	-
	<u>-</u>	<u>41,035</u>	<u>(38,535)</u>	<u>-</u>	<u>2,500</u>
Unrestricted funds					
Designated funds					
Capital Fund	1,174	657,758	(13,770)	-	645,162
General Funds	69,737	120,703	(118,384)	-	72,056
	<u>70,911</u>	<u>778,461</u>	<u>(132,154)</u>	<u>-</u>	<u>717,218</u>
	<u>70,911</u>	<u>819,496</u>	<u>(170,689)</u>	<u>-</u>	<u>719,718</u>

Purpose of Restricted Funds

Ballinger Trust	Towards food distribution and children's activity kits.
Barbour Trust	Towards resources to provide a walking group for young people.
Bernicia Foundation	Towards salary costs.
Empower Community	Towards starting a podcast.
Gentoo Group Ltd	Towards starting a podcast.
National Lottery	Towards community work project.
Rise North East	Towards providing a walking group for young people.
Sunderland All Together	Towards project costs and activities for young people.
Sunderland CC – Raising Aspirations	Towards resources and activities to raise aspirations of young people.
COVID Income	Towards buying shopping for the donors during lockdowns.

Movement on Funds
Restricted funds

	Funds B/fwd	Income	Expenditure	Transfers	2020 Funds C/Fwd
	£	£	£	£	£
Coalfields Regeneration Trust	-	10,000	(10,000)	-	-
Community Foundation – Wellesley T Fund	-	8,690	(8,690)	-	-
Community Foundation – Chapman Fund	-	25,000	(25,000)	-	-
Community Foundation – Sir Tom Cowie Fund	-	10,430	(10,430)	-	-
Community Foundation – Hokey Cokey Fund	-	1,893	(1,893)	-	-
OTH	-	3,522	(3,522)	-	-
Sunderland CC – Raising Aspirations	-	13,039	(13,039)	-	-
Sunderland CC – Holiday Activities	-	4,500	(4,500)	-	-
Sunderland CC – Positive Steps	-	1,360	(1,360)	-	-
Sunderland CC – Lights out	-	1,155	(1,155)	-	-
Virgin Money	29,381	-	(29,381)	-	-
The Sheldon Trust	-	10,000	(10,000)	-	-
Youth Almighty	-	775	(775)	-	-
	<u>29,381</u>	<u>90,364</u>	<u>(119,745)</u>	<u>-</u>	<u>-</u>

Southwick Neighbourhood Youth Project
Notes to the Unaudited Financial Statements
for the year ended 31 March 2021

9 Movement on Funds (continued)

Unrestricted funds

Designated funds					
Capital Fund	545	-	(556)	1,185	1,174
General Funds	64,989	20,328	(14,395)	(1,185)	69,737
	<u>65,534</u>	<u>20,328</u>	<u>(14,951)</u>	<u>-</u>	<u>70,911</u>
	<u>94,915</u>	<u>110,692</u>	<u>(134,696)</u>	<u>-</u>	<u>70,911</u>

Purpose of Restricted Funds

Coalfields Regeneration Trust	Towards salary costs.
Comm Found – Wellesley T Fund	Towards work improving health and well being of young people.
Comm Found – Chapman Fund	Towards work promoting mental health and well being of youths.
Comm Found – Sir Tom Cowie Fund	Towards delivering single gender youth work.
Comm Found – Hokey Cokey Fund	Towards salary costs for an additional sessional worker.
OTH	Towards salary and resources cost for several projects.
Sunderland CC – Raising aspirations	Towards resources and activities to raise aspirations of young people.
Sunderland CC – Holiday Activities	Towards activity costs.
Sunderland CC – Positive Steps	Towards resources to provide a walking group for young people.
Sunderland CC – Lights out	Towards resources for the Lights out Halloween project.
Virgin Money	Towards salary costs.
The Sheldon Trust	Towards salary costs.
Youth Almighty	Towards a trip to a theme park / zoo.

10 Analysis of Net Assets between Funds

	Restricted	Unrestricted		2021
	£	General	Designated	Total
		£	£	£
Fixed assets	-	-	645,162	645,162
Net current assets	2,500	72,056	-	74,556
Capital grant reserve	-	-	-	-
	<u>2,500</u>	<u>72,056</u>	<u>645,162</u>	<u>719,718</u>

	Restricted	Unrestricted		2020
	£	General	Designated	Total
		£	£	£
Fixed assets	-	-	1,174	1,174
Net current assets	-	69,737	-	69,737
Capital grant reserve	-	-	-	-
	<u>-</u>	<u>69,737</u>	<u>1,174</u>	<u>70,911</u>