

HEAMOOR PRE-SCHOOL PLAYGROUP

England & Wales · Charity number 1044243

Details

Other names	HEAMOOR PRE-SCHOOL & OUT-OF-SCHOOL CLUBS, WILLOWS EDUCARE, WILLOWS PRE-SCHOOL AND OUT OF SCHOOL CLUBS
Status	Registered
Legal form	Other
Registered	1995-02-17
Register	View on the Charity Commission register

Contact

Address	Willows Educare Bosvenna Way Heamoor Penzance Cornwall TR18 3JZ
Phone	01736363390
Email	manager@willowseducare.co.uk
Website	www.willowseducare.eschools.co.uk

Activities

Objects: THE AIMS OF THE PRE-SCHOOL ARE TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS AND BY:(A) OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES, FAMILY LEARNING AND EXTENDED HOURS GROUPS, TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOME INVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFER OPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;(B) ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES AND PROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS IN THE LOCAL AREAS;(C) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRE-SCHOOL LEARNING ALLIANCE.

Activities: The aim of the pre-school is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Cornwall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£444,366	£410,369	-	-
2024-07-31	£335,306	£338,546	-	-
2023-07-31	£285,986	£300,804	-	-
2022-07-31	£264,164	£278,490	-	-
2021-07-31	£259,000	£305,000	-	-

Trustees

Name	Role	Appointed
Susan Oliver	Chair	2017-12-01
Alice Brighton		2020-01-31
Bethan Jones		2026-01-10
Emma Withecombe		2020-03-20
Paul Rose		2026-01-10
Peri Linklater-Johnson		2026-01-10

Accounts

Charity registration number: 1044243

Willows Educare - Heamoor Pre-School Playgroup

Annual Report and Financial Statements

for the Year Ended 31 July 2024

Willows Educare - Heamoor Pre-School Playgroup

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Willows Educare - Heamoor Pre-School Playgroup

Reference and Administrative Details

Charity Registration Number

1044243

Principal Office

c/o Heamoor CP School
Bosvenna Way
Heamoor
Penzance
TR18 3JZ

Trustees

Chris Andrews
Jessica Jackson
Susan Oliver
Alice Brighton
Emma Withecombe

Key Management Personnel

Sara Mitchell, Nursery Manager
Tracy Cole, Office Manager

Independent Examiner

N A Hallam FCCA
Crane & Johnston
Chartered Certified Accountants
11 Alverton Terrace
Penzance
Cornwall
TR18 4JH

Solicitors

CVC Solicitors
Unit N, Questmap Business Park
Longrock Industrial Estate
Penzance
Cornwall
TR20 8AS

Bankers

Santander
Bridle Road,
Bootle
Merseyside
G1R 0AA

Willows Educare - Heamoor Pre-School Playgroup

Trustees' Report

The Charity registered with the Charity Commission under number 1044243 on 17th February 1995 and is governed by its constitution which is implemented by the Trustees. The charity's main objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The Charity is a body in membership of the Pre-School Learning Alliance. The Pre-School Learning Alliance is a national organisation registered as an educational charity providing support for the setting up and running of pre-school playgroups.

GOVERNANCE

The adopted governing document of the Heamoor Pre - School Group (known as Willows) is the constitution of the Pre - School Learning Alliance of which the pre - school is a member.

At least 60% of the Committee members, including co-opted members, shall at the time of election or co-option be parents or guardians of children in the groups run by the pre - school. In the event that this 60% figure cannot be achieved the pre - school may elect other members who are not parents or guardians to the Committee subject to each of those other members being approved by the local Branch Executive.

All parents and guardians of children of the group are invited before the AGM to stand for election. Any resigning officers will attend the first meeting following the AGM to ensure the induction of new members. Training is available but not obligatory. There is no obligation by any other person or external body to appoint one or more Trustees`.

The responsibility of the Trustees` is to ensure that the pre - school complies with its aims and is properly managed. The responsibility for the day to day running of the group and decisions regarding everyday matters are undertaken by the Nursery Manager and Office Manager. Decisions regarding the specific delivery of the Early Years curriculum are the responsibility of the Supervisors and Nursery Manager.

As a member of The Pre - School Learning Alliance the group is required to consult the PLA if any changes are to be made to the aim of the group or if the existence of the group is to be terminated. It is the legal duty of the PLA to consult the Charity Commission.

The group is registered with OFSTED and receives funding from the government for some 9 month to 2 year olds and all 3-4 year olds to attend sessions free of charge. To be eligible to receive this funding the group must meet minimum standards required under the Childcare Act 2006. The administration of the government funding is by the Family Services Department at Cornwall Council who also provide support and advice to ensure groups meet national standards.

The group is registered with both OFSTED and the Charity Commission; the Trustees` have a responsibility to keep the records they hold up to date notifying any changes in Governance/Trustees`.

The administration of accounts is completed by the Office Manager and overseen by the Treasurer. The Trustees approve invoices and sign them off each month. A trial balance and Account balances are available at all Committee meetings. The bank holds details for the Chair, Treasurer, Office Manager and Deputy Office Manager. The Office Manager and Deputy Office Manager have full access to online banking and the Office Manager holds a Debit Card for each Bank Account.

Willows Educare - Heamoor Pre-School Playgroup

Trustees' Report (continued)

The Committee is consulted on all large expenditure that is not part of the general expenses required to run the group on a day-to-day basis. The Trustees assess the major risks to which the Charity is exposed and are satisfied that the systems are in place to mitigate exposure to those risks.

AIMS AND OBJECTIVES

The aim of the pre - school is to enhance the development of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

The aim of the pre - school is to enhance the development of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- A) Offering appropriate play facilities and access to information which offer parents the opportunity to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever race, culture, religion, means or ability.
- B) Encouraging the study of the needs of all children and their families and promoting public interest in and recognition of their needs in the local area. In addition, the group usually offers work placements for students wishing to complete appropriate qualifications in early years and require practical experience. This is done on a voluntary basis by the students. The total number of volunteer hours in a year can be around 1500-2000 hours.

ACHIEVEMENTS AND PERFORMANCE

Willows Pre - School is run-in purpose-built accommodation on the site of Heamoor Community Primary School. It offers funded preschool sessions as well as daycare for 0–5-year-old children. In addition, it also provides a holiday and after school club for children up to the age of 12 years. It is open between the hours of 0800 and 17.30 from Monday - Friday except for public holidays and one week over the Christmas period.

- A) Willows Pre - School is run-in purpose-built accommodation on the site of Heamoor Community Primary School. It offers funded preschool sessions as well as daycare for 0–5-year-old children. In addition, it also provides a holiday and after school club for children up to the age of 12 years. It is open between the hours of 0800 and 17.30 from Monday - Friday except for public holidays and one week over the Christmas period.
- B) The group employs qualified staff members to meet the requirements of the Statutory Framework for the Early Years Foundation Stage but also has parent volunteer help for the Committee, for outings and fundraising activities for the group.

This academic year, the setting has been able to successfully continue after-school and holiday clubs. It has also been able to offer student work experience and college student placements.

Tinker tots the mother and toddler group continues to grow and is hugely popular within the wider community. Sessions run twice weekly during term time and due to demand also run once a week during school holidays. Willows provide one qualified staff member from the setting to run the group with the assistance of a few willing volunteers from the local community.

Fundraising was very successful with excellent staff and parent responses. A summer fayre took place on June 22nd 2024. Willows received one donation from a local masonic lodge.

Willows were successful with Tesco Stronger Starts and have been awarded a sum of £1,500 which will be awarded in December.

Willows Educare - Heamoor Pre-School Playgroup

Trustees' Report (continued)

Christmas mince pie and disco wine evening which has proved to be a very lucrative fundraising event in previous years is expected to take place in December and details of which are already being discussed at committee meetings.

Staffing continues to be the highest expenditure in terms of outgoings however it is the unanimous opinion of the committee that staff are well paid in accordance with their relevant qualifications and experience and this is reflected in the high quality of care received by the children and the continuing satisfaction of parents.

SUMMARY

After a challenging year due to the cost-of-living crisis staff and management have worked tirelessly to ensure the high-quality care received continues and Willows remain to be held in high regard within the wider community, with a healthy waiting list.

FINANCIAL REVIEW

Total receipts on unrestricted funds were £335,306, which included fees of £103,894 and Local Authority funding of £208,217.

Unrestricted expenditure was £338,546, giving rise to a deficit of £3,240 for the year.

The pre-school's unrestricted net current assets at 31st July 2024 were £78,281. Of these, £40,000 represented designated funds, as described below, leaving net current assets in general funds of £38,281. This is less than the optimal £75,000 described in the reserves policy, below, and the Trustees are aware of the need to take active steps to restore the charity's net income to a surplus in the very near future. The Trustees are satisfied that progress is being made and the charity continues to be able to meet its liabilities as they fall due and can therefore be regarded as a going concern.

RESERVES POLICY

It is the policy of the trustees to hold as unrestricted funds a balance which equates to a minimum of three months unrestricted expenditure, which will be equivalent to £75,000, together with such extra funds as might be necessary to cover emergency situations that may arise.

In addition to this are unrestricted designated funds of £25,000 to cover redundancy costs should they be necessary, £10,000 for major repairs and £5,000 earmarked to replace the minibus when required.

The annual report was approved by the trustees of the charity on 22 November 2024 and signed on its behalf by:


.....
Susan Oliver
Trustee

Willows Educare - Heamoor Pre-School Playgroup

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 22 November 2024 and signed on its behalf by:


.....
Susan Oliver
Trustee

Willows Educare - Heamoor Pre-School Playgroup

Independent Examiner's Report to the trustees of Willows Educare - Heamoor Pre-School Playgroup

I report to the trustees on my examination of the accounts of Willows Educare - Heamoor Pre-School Playgroup for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of Willows Educare - Heamoor Pre-School Playgroup you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Willows Educare - Heamoor Pre-School Playgroup's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Willows Educare - Heamoor Pre-School Playgroup's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Willows Educare - Heamoor Pre-School Playgroup as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
N A Hallam FCCA
Crane & Johnston
Chartered Certified Accountants

11 Alverton Terrace
Penzance
Cornwall
TR18 4JH

28 November 2024

Willows Educare - Heamoor Pre-School Playgroup

Statement of Financial Activities for the Year Ended 31 July 2024

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Charitable activities	3	332,314	-	332,314
Other trading activities	4	2,992	-	2,992
Total income		335,306	-	335,306
Expenditure on:				
Charitable activities	5	(338,546)	-	(338,546)
Total expenditure		(338,546)	-	(338,546)
Net expenditure		(3,240)	-	(3,240)
Gross transfers between funds		7,800	(7,800)	-
Net movement in funds		4,560	(7,800)	(3,240)
Reconciliation of funds				
Total funds brought forward		73,721	39,000	112,721
Total funds carried forward	15	78,281	31,200	109,481

The notes on pages 10 to 19 form an integral part of these financial statements.

Willows Educare - Heamoor Pre-School Playgroup

Statement of Financial Activities for the Year Ended 31 July 2024 (continued)

Prior year

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Voluntary income - donations	2	1,500	-	1,500
Charitable activities	3	282,759	-	282,759
Other trading activities	4	1,727	-	1,727
Total income		285,986	-	285,986
Expenditure on:				
Charitable activities		(300,804)	-	(300,804)
Total expenditure	5	(300,804)	-	(300,804)
Net expenditure		(14,818)	-	(14,818)
Gross transfers between funds		8,775	(8,775)	-
Net movement in funds		(6,043)	(8,775)	(14,818)
Reconciliation of funds				
Total funds brought forward		79,764	47,775	127,539
Total funds carried forward	15	73,721	39,000	112,721

The notes on pages 10 to 19 form an integral part of these financial statements.

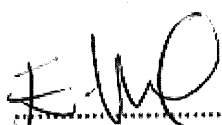
Willows Educare - Heamoor Pre-School Playgroup

(Registration number: 1044243)
Balance Sheet as at 31 July 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	66,940	79,130
Current assets			
Debtors	12	11,853	12,365
Cash at bank and in hand		40,287	26,911
		52,140	39,276
Creditors: Amounts falling due within one year	13	(9,599)	(5,685)
Net current assets		42,541	33,591
Net assets		109,481	112,721
Funds of the charity:			
Restricted income funds			
Restricted funds		31,200	39,000
Unrestricted income funds			
Unrestricted funds		78,281	73,721
Total funds	15	109,481	112,721

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 22 November 2024 and signed on their behalf by:


.....
Susan Oliver
Trustee


.....
Emma Withecombe
Trustee

Willows Educare - Heamoor Pre-School Playgroup

Notes to the Financial Statements for the Year Ended 31 July 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Willows Educare - Heamoor Pre-School Playgroup meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

All resources expended are inclusive of irrecoverable VAT.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Willows Educare - Heamoor Pre-School Playgroup

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	20% per annum on a reducing balance basis
Computers and motor vehicles	25% per annum on a reducing balance basis
Leasehold buildings	4% per annum on a straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Willows Educare - Heamoor Pre-School Playgroup

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Willows Educare - Heamoor Pre-School Playgroup

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

2 Income from donations and legacies

	Total 2024 £	Total 2023 £
Voluntary Income		
Donations	-	1,500
	-	1,500

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
After school club	10,333	10,333	9,554
Early years funding	208,217	208,217	156,654
Fees	89,769	89,769	97,466
Holiday club	7,819	7,819	7,276
Other operating income	12,384	12,384	3,017
School dinners	3,792	3,792	8,792
	332,314	332,314	282,759

Willows Educare - Heamoor Pre-School Playgroup

**Notes to the Financial Statements for the Year Ended 31 July 2024
(continued)**

4 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Fundraising	2,992	2,992	1,727
	<u>2,992</u>	<u>2,992</u>	<u>1,727</u>

Willows Educare - Heamoor Pre-School Playgroup

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

5 Expenditure on charitable activities

Day care 2 - 14 years:

		Unrestricted funds General	Total 2024	Total 2023
	Note	£	£	£
Salaries		207,811	207,811	194,516
Premises costs		22,509	22,509	21,562
Toys and Equipment		438	438	612
Refreshments and consumables		13,679	13,679	9,689
Telephone and stationery		1,551	1,551	1,435
Sundries		4,457	4,457	4,802
Allocated support costs	6	81,048	81,048	62,306
Governance costs	6	7,053	7,053	5,882
		<u>338,546</u>	<u>338,546</u>	<u>300,804</u>

6 Analysis of governance and support costs

	Total 2024 £	Total 2023 £
Allocated support costs		
Salaries	68,442	51,606
Premises costs	4,479	3,738
Other costs	8,127	6,962
	<u>81,048</u>	<u>62,306</u>

Governance costs

	Total 2024 £	Total 2023 £
Staff costs		
Wages and salaries	4,744	3,896
Independent examiner fees		
Examination of the financial statements	2,309	1,986
	<u>7,053</u>	<u>5,882</u>

Willows Educare - Heamoor Pre-School Playgroup

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year or prior year.

No trustees have received any reimbursed expenses from the charity during the year or prior year.

8 Staff costs

	Total 2024 £	Total 2023 £
Analysis of staff costs		
Wages and salaries	262,623	234,840
Employers National Insurance	14,141	11,019
Employers pension costs	4,099	3,312
Training costs	134	846
	<u>280,997</u>	<u>250,017</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Activities to further the charities objectives	11	12
Management and administration	2	2
	<u>13</u>	<u>14</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £73,186 (2023 - £61,069).

9 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>2,309</u>	<u>1,986</u>

Willows Educare - Heamoor Pre-School Playgroup

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 August 2023	287,216	40,287	7,918	335,421
Additions	-	150	-	150
At 31 July 2024	287,216	40,437	7,918	335,571
Depreciation				
At 1 August 2023	211,726	38,056	6,509	256,291
Charge for the year	11,489	499	352	12,340
At 31 July 2024	223,215	38,555	6,861	268,631
Net book value				
At 31 July 2024	64,001	1,882	1,057	66,940
At 31 July 2023	75,490	2,231	1,409	79,130

12 Debtors

	2024 £	2023 £
Trade debtors	9,814	9,956
Prepayments	2,039	1,889
Other debtors	-	520
	11,853	12,365

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	117	484
Other taxation and social security	5,498	2,408
Other creditors	1,896	807
Accruals	2,088	1,986
	9,599	5,685

Willows Educare - Heamoor Pre-School Playgroup

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

14 Contingent liabilities

Penwith District Council requires a legal charge over the buildings which will expire in 2029. Should the Charity dispose of the buildings or alter the use, the grants of £55,000 from the neighbourhood Renewal and £50,000 from Single Regeneration Budget may need to be repaid out of the proceeds, together with any increase in capital value attributed to the funding.

Cornwall Council leases the land to the charity at a peppercorn rent, the lease expires in 2027.

15 Funds

	Balance at 1 August 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2024 £
Unrestricted funds					
General	33,721	335,306	(338,546)	7,800	38,281
Unrestricted designated funds					
Redundancy fund	25,000	-	-	-	25,000
Minibus fund	5,000	-	-	-	5,000
Maintenance fund	10,000	-	-	-	10,000
Designated	40,000	-	-	-	40,000
Total unrestricted funds	73,721	335,306	(338,546)	7,800	78,281
New building fund	39,000	-	-	(7,800)	31,200
Total funds	112,721	335,306	(338,546)	-	109,481
Prior year					

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2023 £
Unrestricted funds					
General	39,764	285,986	(300,804)	8,775	33,721
Unrestricted designated funds					
Redundancy fund	25,000	-	-	-	25,000
Minibus fund	5,000	-	-	-	5,000
Maintenance fund	10,000	-	-	-	10,000
Designated	40,000	-	-	-	40,000

Willows Educare - Heamoor Pre-School Playgroup

Notes to the Financial Statements for the Year Ended 31 July 2024 (continued)

	Balance at 1 August 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 July 2023 £
Total unrestricted funds	79,764	285,986	(300,804)	8,775	73,721
New building fund	47,775	-	-	(8,775)	39,000
Total funds	127,539	285,986	(300,804)	-	112,721

The specific purposes for which the funds are to be applied are as follows:

Designated funds are to meet unexpected contingencies should they arise.

The New Building Fund was for the construction of new premises and is written off in line with depreciation.

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2024 £
Tangible fixed assets	35,740	31,200	66,940
Current assets	52,140	-	52,140
Current liabilities	(9,599)	-	(9,599)
Total net assets	78,281	31,200	109,481
	Unrestricted funds General £	Restricted funds £	Total funds at 31 July 2023 £
Tangible fixed assets	40,130	39,000	79,130
Current assets	39,276	-	39,276
Current liabilities	(5,685)	-	(5,685)
Total net assets	73,721	39,000	112,721

Accounts

Charity Registration Number:1044243

**HEAMOR PRE-SCHOOL PLAYGROUP
UNAUDITED TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2023**

HEAMoor PRE-SCHOOL PLAYGROUP

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HEAMMOOR PRE-SCHOOL PLAYGROUP

YEAR ENDED 31ST JULY 2023

REFERENCE AND ADMINISTRATIVE INFORMATION

The Charity registered with the Charity Commission under number 1044243 on 17th February 1995 and is governed by its constitution which is implemented by the Trustees`. The Charity's main objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The Charity is a body in membership of the Pre - School Learning Alliance. The Pre - School Learning Alliance is a national organisation registered as an educational charity providing support for the setting up and running of pre - school playgroups.

Working Names

Heamoor Pre - School and Out - of- School Clubs
Willows Pre - School and Out - of- School Clubs
Willows Pre - School Playgroup
Willows Educare

Registered Charity Number: 1044243

Registered Address: % Heamoor CP School, Bosvenna Way, Heamoor, Penzance,
Cornwall, TR18 3JZ

Trustees: Susan Oliver
Alice Brighton
Emma Withecombe
Chris Andrews
Jessica Jackson

Managers: Nursery Manager - Sara Mitchell
Office Manager – Tracy Cole

Bankers: Santander
Bridle Road,
Bootle,
Merseyside,
G1R 0AA

Solicitors: CVC
Unit N, Questmap Business Park
Long Rock Industrial Estate,
Penzance,
Cornwall,
TR20 8AS

Independent Examiner:

Mr N Hallam FCCA
Crane and Johnston
11 Alverton Terrace,
Penzance,
Cornwall
TR18 4JH

HEAMOOR PRE - SCHOOL PLAYGROUP

YEAR ENDED 31ST JULY 2023

TRUSTEES` ANNUAL REPORT

GOVERNANCE

The adopted governing document of the Heamoor Pre - School Group (known as Willows) is the constitution of the Pre - School Learning Alliance of which the pre - school is a member.

At least 60% of the Committee members, including co-opted members, shall at the time of election or co-option be parents or guardians of children in the groups run by the pre - school. In the event that this 60% figure cannot be achieved the pre - school may elect other members who are not parents or guardians to the Committee subject to each of those other members being approved by the local Branch Executive.

All parents and guardians of children of the group are invited before AGM to stand for election. Any resigning officers will attend the first meeting following the AGM to ensure the induction of new members. Training is available but not obligatory. There is no obligation by any other person or external body to appoint one or more Trustees`.

The responsibility of the Trustees` is to ensure that the pre - school complies with its aims and is properly managed. The responsibility for the day to day running of the group and decisions regarding everyday matters are undertaken by the Nursery Manager and Office Manager. Decisions regarding the specific delivery of the Early Years curriculum are the responsibility of the Supervisors and Nursery Manager.

As a member of The Pre - School Learning Alliance the group is required to consult the PLA if any changes are to be made to the aim of the group or if the existence of the group is to be terminated. It is the legal duty of the PLA to consult the Charity Commission.

The group is registered with OFSTED and receives funding from the government for some 2 year olds and all 3-4 year olds to attend sessions free of charge. To be eligible to receive this funding the group must meet minimum standards required under the Childcare Act 2006. The administration of the government funding is by the Family Services Department at Cornwall Council who also provide support and advice to ensure groups meet national standards.

The group is registered with both OFSTED and the Charity Commission; the Trustees` have a responsibility to keep the records they hold up to date notifying any changes in Governance/Trustees`.

The administration of accounts is completed by the Office Manager and overseen by the Treasurer. The Trustees approve invoices and sign them off each month. A trial balance and Account balances are available at all Committee meetings. The bank holds details for the Chair, Treasurer, Office Manager and Deputy Office Manager. The Office Manager and Deputy Office Manager have full access to online banking and the Office Manager holds a Debit Card for each Bank Account.

The Committee is consulted on all large expenditure that is not part of the general expenses required to run the group on a day-to-day basis. The Trustees assess the major risks to which the Charity is exposed and are satisfied that the systems are in place to mitigate exposure to those risks.

AIMS AND OBJECTIVES

The aim of the pre - school is to enhance the development of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- A) Offering appropriate play facilities and access to information which offer parents the opportunity to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever race, culture, religion, means or ability.
- B) Encouraging the study of the needs of all children and their families and promoting public interest in and recognition of their needs in the local area. In addition, the group usually offers work placements for students wishing to complete appropriate qualifications in early years and require practical experience. This is done on a voluntary basis by the students. The total number of volunteer hours in a year can be around 1500-2000 hours.

ACHIEVEMENTS AND PERFORMANCE

- A) Willows Pre - School is run-in purpose-built accommodation on the site of Heamoor Community Primary School. It offers funded preschool sessions as well as daycare for 0–5-year-old children. In addition, it also provides a holiday and after school club for children up to the age of 12 years. It is open between the hours of 0800 and 17.30 from Monday - Friday except for public holidays and one week over the Christmas period.
- B) The group employs qualified staff members to meet the requirements of the Statutory Framework for the Early Years Foundation Stage but also has parent volunteer help for the Committee, for outings and fundraising activities for the group.

This academic year, the setting has been able to successfully continue after-school and holiday clubs. It has also been able to offer student work experience and college student placements.

Tinker tots the mother and toddler group continues to grow and is hugely popular within the wider community. Sessions run twice weekly during term time and due to demand also run once a week during school holidays. Willows provide one qualified staff member from the setting to run the group with the assistance of a few willing volunteers from the local community.

Fundraising was very successful with excellent staff and parent responses. A summer fayre took place on July 1st 2023. A staff member ran half a marathon raising funds for Willows Educare. Willows received two donations from two local masonic lodges.

Christmas mince pie and disco wine evening which has proved to be a very lucrative fundraising event in previous years is expected to take place in December and details of which are already being discussed at committee meetings.

Tracy and Sara have set in motion an application to Community Level up funding, the Community National Lottery to receive funding for some much-needed refurbishment.

Staffing continues to be the highest expenditure in terms of outgoings however it is the unanimous opinion of the committee that staff are well paid in accordance with their relevant qualifications and experience and this is reflected in the high quality of care received by the children and the continuing satisfaction of parents.

SUMMARY

After a challenging year due to the cost-of-living crisis staff and management have worked tirelessly to ensure the high-quality care received continues and Willows remain to be held in high regard within the wider community, with a healthy waiting list.

FINANCIAL REVIEW

Total receipts on unrestricted funds were £285,986, which included fees of £115,812 and Local Authority funding of £156,654.

Unrestricted expenditure was £300,804, giving rise to a deficit of £14,818 for the year.

The pre-school's unrestricted net current assets at 31st July 2023 were £33,591. Of these, £40,000 represented designated funds, as described below, leaving net current liabilities in general funds of £6,409. This is less than the optimal £75,000 described in the reserves policy, below, and the Trustees are aware of the need to take active steps to restore the charity's net income to a surplus in the very near future. The Trustees are satisfied that the charity continues to be able to meet its liabilities as they fall due and can therefore be regarded as a going concern.

RESERVES POLICY

It is the policy of the trustees to hold as unrestricted funds a balance which equates to a minimum of three months unrestricted expenditure, which will be equivalent to £75,000, together with such extra funds as might be necessary to cover emergency situations that may arise.

In addition to this are unrestricted designated funds of £25,000 to cover redundancy costs should they be necessary and £15,000 for major repairs.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees' are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and regulations.

The Trustees' are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standard and Applicable Law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources for that period. In preparing these financial statements the Trustees' are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees' are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable law, regulations, and trust deeds. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity Trustees:



Susan Oliver

19th January 2024

HEAMOR PRE-SCHOOL PLAYGROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HEAMOR PRE-SCHOOL PLAYGROUP

I report on the accounts of the Charity for the year ended 31st July 2023, which are set out on pages 7 to 15.

Respective Responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and an independent examination has been conducted. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

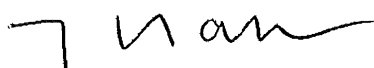
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Neil Hallam FCCA
Crane & Johnston
Chartered Certified Accountants
11 Alverton Terrace
PENZANCE
Cornwall
TR18 4JH

Dated: 30/1/24

HEAMOR PRE-SCHOOL PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31ST JULY 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Income					
Charitable Activities		282,759	-	282,759	263,329
Other Trading Activities		1,727	-	1,727	835
Voluntary Income - Donations		1,500	-	1,500	-
Total income		285,986	-	285,986	264,164
Expenditure on:					
Charitable activities:	3	300,804		300,804	278,490
Total expenditure		300,804	-	300,804	278,490
Net expenditure		(14,818)	-	(14,818)	(14,326)
Transfer between funds		8,775	(8,775)	-	-
Net movement in funds		(6,043)	(8,775)	(14,818)	(14,326)
Reconciliation of funds					
Balance Brought Forward		79,764	47,775	127,539	141,865
Balance Carry Forward		73,721	39,000	112,721	127,539

The Charity had no gains or losses other than those noted above. All income is derived from continuing activities.

HEAMOR PRE-SCHOOL PLAYGROUP

BALANCE SHEET

AS AT 31ST JULY 2023

	Notes	2023 £	£	2022 £	£
Fixed Assets	7		79,130		91,685
Current Assets					
Debtors	8	12,365		10,078	
Cash at Bank and in Hand		26,910		30,451	
		39,275		40,529	
Creditors: amounts falling due within one year	9	(5,685)		(4,676)	
Net current assets			33,590		35,853
Total assets less current liabilities			112,721		127,539
Income funds					
Unrestricted funds:					
General funds	11	33,721		39,764	
Designated funds	12	40,000		40,000	
Restricted funds	13	39,000		47,775	
		112,721		127,539	

The notes on the following pages form part of these financial statements.

The accounts were approved by the Board on 19.1.2024 and signed on their behalf by:


S Oliver
Chair


E Withecombe
Treasurer

HEAMMOOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2023

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Heamoor Pre-School Playgroup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. There are no material uncertainties related to events or conditions that may cast doubt on the ability of the Charity to continue as a going concern.

Income and endowments

Voluntary income, including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

In accordance with the Charities SORP (FRS 102), the time provided by general volunteers is not recognised.

Investment income

Investment income is recognised on a receivable basis

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Other income

Material incoming resources from tax claims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

HEAMOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2023

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure; it is probable settlement is required; and the amount can be measured reliably. All costs are allocated to the expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Individual fixed assets costing £100 or more are capitalised at cost

Furniture and equipment	20% per annum on a reducing balance basis
Computers and motor vehicles	25% per annum on a reducing balance basis
Leasehold buildings	4% per annum on a straight line basis

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

HEAMOOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds is a provision made for redundancy costs and represents transfers from unrestricted funds as agreed by the Trustees.

Restricted funds are subject to specific conditions by donors and grant making bodies as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

HEAMOOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2023

2 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed expenses during the year.

3 Expenditure on Charitable Activities

Day care 2 - 14 years:	2023 £	2022 £
Salaries	194,516	179,228
Premises costs	21,562	20,444
Toys and equipment	612	92
Refreshments and consumables	9,689	8,003
Telephone and stationery	1,435	1,772
Sundries	4,803	3,234
Support costs (note 4)	62,305	60,326
Governance costs (note 5)	5,882	5,391
	<u>300,804</u>	<u>278,490</u>

HEAMOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2023

4	Analysis of Support Costs	Management & Finance Staff £	Property costs £	Other costs £	Total £
	Charitable activities	51,606	3,738	6,962	62,306
		<u>51,606</u>	<u>3,738</u>	<u>6,962</u>	<u>62,306</u>

5	Analysis of governance costs	2023 £	2022 £
	Salaries	3,896	3,501
	Independent examination & accounts	<u>1,986</u>	<u>1,890</u>
		<u>5,882</u>	<u>5,391</u>

6	Analysis of staff costs	2023 £	2022 £
	Wages and salaries	237,337	220,273
	HMRC job retention funding	-	(1,361)
	Employers National Insurance	11,019	9,558
	Employers pension costs	3,312	2,827
	Training costs	846	553
		<u>252,514</u>	<u>231,850</u>

There were no employees whose emoluments were £60,000 or more

The average number of full time employees, analysed by function, was	2023 Number	2022 Number
Activities to further the charity's objects	12	11
Management and administration	2	2
Average number of full time equivalent employees during the period	<u>14</u>	<u>13</u>

HEAMOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2023

7	Tangible fixed assets	Leasehold Buildings	Motor Vehicles	Computers & furniture & equipment	Total
		£	£	£	£
	Cost				
	At 1 August 2022	287,216	7,918	40,287	335,421
	Additions	-	-	-	-
	At 31 July 2023	287,216	7,918	40,287	335,421
	Depreciation				
	At 1 August 2022	200,237	6,039	37,461	243,737
	Charge for year	11,489	470	596	12,555
	At 31 July 2023	211,726	6,509	38,057	256,292
	Net book value				
	At 31 July 2023	75,490	1,409	2,230	79,130
	At 1 August 2022	86,979	1,879	2,826	91,684

Cornwall Council (previously Penwith District Council) hold a legal charge over the buildings which expires in 2029 (see note 15).
Cornwall Council leases the land to the charity at a peppercorn rent. The lease expires in 2027.

8	Debtors	2023 £	2022 £
	Operational Debtors	9,956	7,733
	Prepayments	1,889	1,612
	Sundry Debtors	520	733
		12,365	10,078
9	Creditors: amounts falling due within one year	2023 £	2022 £
	Operational Creditors	484	80
	Social security and other taxes	2,408	2,104
	Accruals	1,986	1,890
	Sundry Creditors	807	602
		5,685	4,676

HEAMOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2023

10 Pension Scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £3,312 (2022 £2,827)

11 Unrestricted funds of the Charity

	General Fund £	Designated Fund £	Total 2023 £	Total 2022 £
Balance at 1st August 2022	39,764	40,000	79,764	87,265
Movement in funds for the year	(6,043)	-	(6,043)	(7,501)
Balance at 31st July 2023	33,721	40,000	73,721	79,764

12 Designated funds:

	Balance as at 01/08/2022 £	Transferred in the year £	Balance at 31/07/2023 £
Redundancy fund	25,000	-	25,000
Minibus fund	5,000	-	5,000
Maintenance fund	10,000	-	10,000
	40,000	-	40,000

The designated funds are to meet unexpected contingencies should they arise.

13 Restricted fund:

	Balance as at 01/08/2022 £	Transferred in the year £	Balance at 31/07/2023 £
New Building Fund	47,775	(8,775)	39,000

The New Building Fund was for the construction of new premises and is written off in line with depreciation

14 Analysis of net assets between funds

	Net Current Assets £	Fixed Assets £	Total 2023 £	Total 2022 £
General Fund	(6,409)	40,130	33,721	39,764
Designated Funds	40,000	-	40,000	40,000
Restricted Fund	-	39,000	39,000	47,775
	33,591	79,130	112,721	127,539

15 Contingent Liability

Cornwall Council (previously Penwith District Council) requires a legal charge over the buildings which will expire in 2029. Should the charity dispose of the buildings or alter the use, the grants of £55,000 from Neighbourhood Renewal and £50,000 from Single Regeneration Budget may need to be repaid out of the proceeds, together with any increase in capital value attributed to the funding.

Accounts

Charity Registration Number:1044243

**HEAMOR PRE-SCHOOL PLAYGROUP
UNAUDITED TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2022**

HEAMOR PRE-SCHOOL PLAYGROUP

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YEAR ENDED 31ST JULY 2022

REFERENCE AND ADMINISTRATIVE INFORMATION

The Charity registered with the Charity Commission under number 1044243 on 17th February 1995 and is governed by its constitution which is implemented by the Trustees. The Charity's main objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The Charity is a body in membership of the Pre - School Learning Alliance. The Pre - School Learning Alliance is a national organisation registered as an educational charity providing support for the setting up and running of pre - school playgroups.

Working Names

Heamoor Pre - School and Out - of- School Clubs

Willows Pre - School and Out - of- School Clubs

Willows Pre - School Playgroup

Willows Educare

Registered Charity Number: 1044243

Registered Address: % Heamoor CP School, Bosvenna Way, Heamoor, Penzance, Cornwall, TR18 3JZ

Trustees:

Susan Oliver
Alice Brighton
Emma Withecombe
Chris Andrews
Talwyn Schofield (resigned)
Jessica Jackson (appointed)

Managers:

Nursery Manager - Sara Mitchell
Office Manager - Jacqueline Jackson

Bankers:

Santander
Bridle Road,
Bootle,
Merseyside,
G1R 0AA

Solicitors:

CVC
Long Road Industrial Estate,
Penzance,
Cornwall,
TR20 8AS

Independent Examiner:

Crane and Johnston
Alverton Terrace,
11 Alverton Road,
Penzance,
TR18 4JU

HEAMMOOR PRE - SCHOOL PLAYGROUP

YEAR ENDED 31ST JULY 2022

TRUSTEES' ANNUAL REPORT

GOVERNANCE

The adopted governing document of the Heamoor Pre - School Group (known as Willows) is the constitution of the Pre - School Learning Alliance of which the pre - school is a member.

At least 60% of the Committee members, including co-opted members, shall at the time of election or co-option be parents or guardians of children in the groups run by the pre - school. In the event that this 60% figure cannot be achieved the pre - school may elect other members who are not parents or guardians to the Committee subject to each of those other members being approved by the local Branch Executive.

All parents and guardians of children of the group are invited before AGM to stand for election. Any resigning officers will attend the first meeting following the AGM to ensure the induction of new members. Training is available but not obligatory. There is no obligation by any other person or external body to appoint one or more Trustees'.

The responsibility of the Trustees' is to ensure that the pre - school complies with its aims and is properly managed. The responsibility for the day to day running of the group and decisions regarding everyday matters are undertaken by the Nursery Manager and Office Manager. Decisions regarding the specific delivery of the Early Years curriculum are the responsibility of the Supervisors and Nursery Manager.

As a member of The Pre - School Learning Alliance the group is required to consult the PLA if any changes are to be made to the aim of the group or if the existence of the group is to be terminated. It is the legal duty of the PLA to consult the Charity Commissioners.

The group is registered with OFSTED and receives funding from the government for some 2 year olds and all 3-4 year olds to attend sessions free of charge. To be eligible to receive this funding the group must meet minimum standards required under the Childcare Act 2006. The administration of the government funding is by the Family Services Department at Cornwall Council who also provide support and advice to ensure groups meet national standards.

The group is registered with both OFSTED and the Charity Commission; the Trustees' have a responsibility to keep the records they hold up to date notifying any changes in Governance/Trustees'. The administration of accounts is completed by the Office Manager and overseen by the Treasurer. The Trustees approve invoices and sign them off each month. A trial balance and Account balances are available at all Committee meetings. The bank holds details for the Chair, Treasurer, Office Manager and Deputy Office Manager. The Office Manager and Deputy Office Manager have full access to online banking and the Office Manager holds a Debit Card for each Bank Account.

The Committee is consulted on all large expenditures that are not part of the general expenses required to run the group on a day-to-day basis. The Trustees assess the major risks to which the Charity is exposed and are satisfied that the systems are in place to mitigate exposure to those risks.

AIMS AND OBJECTIVES

The aim of the pre - school is to enhance the development of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- A) Offering appropriate play facilities and access to information which offer parents the opportunity to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever race, culture, religion, means or ability.
- B) Encouraging the study of the needs of all children and their families and promoting public interest in and recognition of their needs in the local area.
- C) Instigating, adhering to and furthering the aim of the Early Years Foundation Stage and Pre School Learning Alliance.

The group employs qualified staff members to meet the requirements of the Statutory Framework for the Early Years Foundation Stage but also has parent volunteer help for the Committee, for outings and fundraising activities for the group.

In addition, the group usually offers work placements for students wishing to complete appropriate qualifications in early years and require practical experience. This is done on a voluntary basis by the students. The total number of volunteer hours in a year can be around 1500-2000 hours.

ACHIEVEMENTS AND PERFORMANCE

Willows Pre - School is run in purpose built accommodation on the site of Heamoor Community Primary School. It offers funded preschool sessions as well as daycare for 0-5 year old children. In addition it also provides a holiday and after school club for children up to the age of 12 years. It is open between the hours of 0800 and 1800 from Monday - Friday with the exception of public holidays and one week over the Christmas period. Following relaxation of covid 19 rules during this academic year, the setting has been able to successfully reintroduce after-school and holiday clubs. It has also been in a position to offer student work experience and college student placements.

During the 2021/2022 academic year there have been several changes to the committee. Following an offer of a parent governor position at Heamoor school, Talwyn Schofield has resigned her role as a committee member. Jessica Jackson has joined the committee and is in the process of completing the relevant DBS check and subsequent EY3a forms. Chris Andrews is now the registered Ofsted representative. The current structure is:

Susan Oliver – Chair
Alice Brighton - Secretary
Emma Withecombe - Treasurer
Chris Andrews - Ofsted representative

Following an agreement with Heamoor school, a payment plan was implemented for the recovery of historic water bill charges. All payments have now been received by the school hence the debt has been cleared. Willows water use is now regularly paid for via metered readings.

The "Tinkertots" mother and toddler group continues to run at a profit and is hugely popular within the wider community. Sessions run twice weekly during term time and due to demand also run once a week during school holidays. Willows provide one qualified staff member from the setting to run the group with the assistance of a number of willing volunteers from the local community.

An Ofsted inspection took place on the 1st March 2022 and resulted in a "GOOD" rating. The last Ofsted inspection took place in February 2015 so this was the first inspection since the covid 19 pandemic. Inspector Elaine Douglas spoke with parents and children and took account of their views. Despite not being able to enter the premises due to pandemic restrictions, parents confirmed that staff share good and detailed information with them regarding their children and they were viewing their childrens progress through an online system. Elaine also spoke with staff to seek their opinions and assess their safeguarding knowledge. The quality of teaching indoors and outdoors was jointly observed with the

nursery manager. A rating of "GOOD" has been a great source of achievement and reflects the high quality of care delivered by staff and the exceptional organisation and day to day running within the management team.

Fundraising has resumed and a sponsored trike ride for the children was very successful with excellent parent responses. A summer fayre is expected to take place in August and a Christmas mince pie and mulled wine evening which has proved to be a very lucrative fundraising event in previous years is expected to take place in December and details of which are already being discussed at committee meetings.

Staffing continues to be the highest expenditure in terms of outgoings however it is the unanimous opinion of the committee that staff are well paid in accordance with their relevant qualifications and experience and this is reflected in the high quality of care received by the children and the continuing satisfaction of parents. Employing our own cleaner has proved a much more viable option financially as cleaning contractors were proving expensive.

SUMMARY

After a challenging couple of years due to the pandemic and ever changing guidelines, the 2021/2022 academic year has seen a welcome return to normality within the Willows setting. The first Ofsted inspection in seven years has resulted in a "GOOD" rating and has been a fantastic boost to both staff and management who have worked tirelessly in the last year to ensure the high quality of care received continues and that Willows remains to be held in high regard within the wider community.

FINANCIAL REVIEW

Total receipts on unrestricted funds were £263,329, which included fees of £83,704 and Local Authority funding of £165,819. Unrestricted expenditure was £278,490, giving rise to a deficit on unrestricted funds of £14,326 for the year.

The pre-school's unrestricted net current assets at 31st July 2022 were £35,853 Of these, £40,000 represented designated funds, as described below, leaving net current assets in general funds of -£4,147 This is less than the optimal £75,000 described in the reserves policy, below, and the Trustees are aware of the need to take active steps to restore the charity's net income to a surplus in the very near future. The Trustees are satisfied that the charity continues to be able to meet its liabilities as they fall due and can therefore be regarded as a going concern.

RESERVES POLICY

It is the policy of the trustees to hold as unrestricted funds a balance which equates to a minimum of three months unrestricted expenditure, which will be equivalent to £75,000, together with such extra funds as might be necessary to cover emergency situations that may arise.

In addition to this are unrestricted designated funds of £25,000 to cover redundancy costs should they be necessary and £10,000 for major repairs.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees' are responsible for preparing the Trustees' Annual Report and the Financial Statement in accordance with applicable law and regulations.

The Trustees' are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standard and Applicable Law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources for that period. In preparing these financial statements the Trustees' are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent

— prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The 'Trustees' are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable law, regulations and trust deeds. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity Trustees' 

Print Name ..S. OLIVER.....

Date 7/12/22.....

HEAMOR PRE-SCHOOL PLAYGROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HEAMOR PRE-SCHOOL PLAYGROUP

I report on the accounts of the Charity for the year ended 31st July 2022, which are set out on pages 7 to 15.

Respective Responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and an independent examination has been conducted. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the

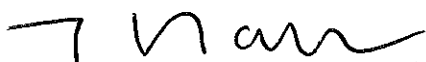
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Hallam FCCA
Crane & Johnston
Chartered Certified Accountants
11 Alverton Terrace
PENZANCE
Cornwall
TR18 4JH

Dated: 15/12/22

HEAMOR PRE-SCHOOL PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income					
Charitable Activities		263,329	-	263,329	257,950
Other Trading Activities		835	-	835	310
Total income		264,164	-	264,164	258,260
Expenditure on:					
Charitable activities:	3	278,490		278,490	305,073
Total expenditure		278,490	-	278,490	305,073
Net income/(expenditure)		(14,326)	-	(14,326)	(46,813)
Transfer between funds		6,825	(6,825)	-	-
Net movement in funds		(7,501)	(6,825)	(14,326)	(46,813)
Reconciliation of funds					
Balance Brought Forward		87,265	54,600	141,865	188,678
Balance Carry Forward		79,764	47,775	127,539	141,865

The Charity had no gains or losses other than those noted above. All income is derived from continuing activities.

HEAMOR PRE-SCHOOL PLAYGROUP

BALANCE SHEET

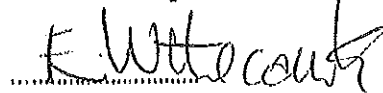
AS AT 31ST JULY 2022

		2022		2021	
	Notes	£	£	£	£
Fixed Assets	7		91,685		103,013
Current Assets					
Debtors	8	10,078		5,398	
Cash at Bank and in Hand		30,461		43,264	
		<u>40,529</u>		<u>48,662</u>	
Creditors: amounts falling due within one year	9	(4,876)		(10,610)	
Net current assets			35,863		38,052
Total assets less current liabilities			<u>127,539</u>		<u>141,865</u>
Income funds					
Unrestricted funds:					
General funds	11		39,764		47,285
Designated funds	12		40,000		40,000
Restricted funds	13		47,775		54,600
			<u>127,539</u>		<u>141,865</u>

The notes on the following pages form part of these financial statements.

The accounts were approved by the Board on 7.12.22 and signed on their behalf by:


S Oliver
Chair


E Withecombe
Treasurer

HEAMMOOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Heamoor Pre-School Playgroup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. There are no material uncertainties related to events or conditions that may cast doubt on the ability of the Charity to continue as a going concern.

Income and endowments

Voluntary income, including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

In accordance with the Charities SORP (FRS 102), the time provided by general volunteers is not recognised.

Investment income

Investment income is recognised on a receivable basis

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Other income

Material incoming resources from tax claims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

HEAMMOOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure; it is probable settlement is required; and the amount can be measured reliably. All costs are allocated to the expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Individual fixed assets costing £100 or more are capitalised at cost

Furniture and equipment	20% per annum on a reducing balance basis
Computers and motor vehicles	25% per annum on a reducing balance basis
Leasehold buildings	4% per annum on a straight line basis

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

HEAMMOOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds is a provision made for redundancy costs and represents transfers from unrestricted funds as agreed by the Trustees.

Restricted funds are subject to specific conditions by donors and grant making bodies as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

HEAMOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

2 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed expenses during the year.

3 Expenditure on Charitable Activities

Day care 2 - 14 years:

	2022 £	2021 £
Salaries	179,228	199,536
Premises costs	20,444	27,103
Toys and equipment	92	588
Refreshments and consumables	8,003	3,604
Telephone and stationery	1,772	1,802
Sundries	3,237	5,447
Support costs (note 4)	60,326	61,772
Governance costs (note 5)	5,391	5,223
	<u>278,490</u>	<u>305,073</u>

HEAMOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

4	Analysis of Support Costs	Management & Finance Staff £	Property costs £	Other costs £	Total £
	Charitable activities	50,486	3,907	5,933	60,326
		<u>50,486</u>	<u>3,907</u>	<u>5,933</u>	<u>60,326</u>

5	Analysis of governance costs	2022 £	2021 £
	Salaries	3,501	3,488
	Independent examination & accounts	1,890	1,735
		<u>5,391</u>	<u>5,223</u>

6	Analysis of staff costs	2022 £	2021 £
	Wages and salaries	220,273	243,716
	HMRC job retention funding	(1,361)	(57,674)
	Employers National Insurance	9,558	8,071
	Employers pension costs	2,827	2,581
	Training costs	553	200
		<u>231,850</u>	<u>196,894</u>

There were no employees whose emoluments were £60,000 or more

The average number of full time employees, analysed by function, was	2022 Number	2021 Number
Activities to further the charity's objects	11	14
Management and administration	2	2
Average number of full time equivalent employees during the period	<u>13</u>	<u>16</u>

HEAMOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

7 Tangible fixed assets

	Leasehold Buildings	Motor Vehicles	Computers & furniture & equipment	Total
	£	£	£	£
Cost				
At 1 August 2021	287,216	7,918	39,542	334,676
Additions	-	-	745	745
At 31 July 2022	287,216	7,918	40,287	335,421
Depreciation				
At 1 August 2021	188,748	5,413	36,703	230,864
Charge for year	11,489	626	758	12,873
At 31 July 2022	200,237	6,039	37,461	243,737
Net book value				
At 31 July 2022	86,979	1,879	2,826	91,685
At 1 August 2021	98,468	2,505	2,839	103,812

Penwith District Council require a legal charge over the buildings which expires in 2029 (see note 15).
Cornwall County Council leases the land to Heamoor Pre-School Playgroup for a peppercorn rent. The lease expires in 2027.

8 Debtors

	2022 £	2021 £
Operational Debtors	7,733	3,280
Prepayments	1,612	1,465
Sundry Debtors	733	652
	10,078	5,397

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Operational Creditors	80	276
Social security and other taxes	2,104	1,525
Accruals	1,890	1,800
Sundry Creditors	602	7,010
	4,676	10,610

HEAMOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

10 Pension Scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £2,827 (2021 £2,581)

11 Unrestricted funds of the Charity

	General Fund £	Designated Fund £	Total 2022 £	Total 2021 £
Balance at 1st August 2021	47,265	40,000	87,265	126,277
Movement in funds for the year	(7,501)	-	(7,501)	(39,012)
Balance at 31st July 2022	39,764	40,000	79,764	87,265

12 Designated funds:

	Balance as at 01/08/2021 £	Transferred in the year £	Balance at 31/07/2022 £
Redundancy fund	25,000	-	25,000
Minibus fund	5,000	-	5,000
Maintenance fund	10,000	-	10,000
	40,000	-	40,000

The designated funds are to meet unexpected contingencies should they arise.

13 Restricted fund:

	Balance as at 01/08/2021 £	Transferred in the year £	Balance at 31/07/2022 £
New Building Fund	54,600	(6,825)	47,775

The New Building Fund was for the construction of new premises and is written off in line with depreciation

14 Analysis of net assets between funds

	Net Current Assets £	Fixed Assets £	Total 2022 £	Total 2021 £
General Fund	(4,145)	43,909	39,764	47,265
Designated Funds	40,000	-	40,000	40,000
Restricted Fund	-	47,775	47,775	54,600
	35,855	91,684	127,539	141,865

15 Contingent Liability

Penwith District Council requires a legal charge over the buildings which will expire in 2029. Should the Charity dispose of the buildings or alter the use, the grants of £55,000 from Neighbourhood Renewal and £50,000 from Single Regeneration Budget may need to be repaid out of the proceeds, together with any increase in capital value attributed to the funding.

Accounts

Charity Registration Number:1044243

**HEAMOR PRE-SCHOOL PLAYGROUP
UNAUDITED TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST JULY 2021**

HEAMOR PRE-SCHOOL PLAYGROUP

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HEAMOOR PRE-SCHOOL PLAYGROUP

YEAR ENDED 31ST JULY 2021

REFERENCE AND ADMINISTRATIVE INFORMATION

The Charity registered with the Charity Commission under number 1044243 on 17th February 1995 and is governed by its constitution which is implemented by the Trustees'.

The Charity's main objectives are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

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Willows Pre - School and Out - of- School Clubs
Willows Pre - School Playgroup
Willows Educare

Registered Charity Number: 1044243

Registered Address:

% Heamoor CP School
Bosvenna Way
Heamoor
Penzance
Cornwall
TR18 3JZ

Trustees`:

Susan Oliver
Alice Brighton
Emma Withecombe
Chris Andrews
Talwyn Drew

Managers:

Nursery Manager - Sara Mitchell
Office Manager - Jacqueline Jackson

Bankers:

Santander
Bridle Road,
Bootle,
Merseyside,
G1R 0AA

Sollcitors:

CVC
Long Road Industrial Estate
Penzance,
Cornwall
TR20 8AS

Independent Examiner:

Neil Hallam FCCA
Crane and Johnston
Chartered Certified Accountants
11 Alverton Terrace
Penzance
TR18 4JH

HEAMOOR PRE - SCHOOL PLAYGROUP

YEAR ENDED 31ST JULY 2021

TRUSTEES' ANNUAL REPORT

GOVERNANCE

The adopted governing document of the Heamoor Pre - School Group (known as Willows) is the constitution of the Pre - School Learning Alliance of which the pre - school is a member.

At least 60% of the Committee members, including co-opted members, shall at the time of election or co-option be parents or guardians of children in the groups run by the pre - school. In the event that this 60% figure cannot be achieved the pre - school may elect other members who are not parents or guardians to the Committee subject to each of those other members being approved by the local Branch Executive.

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The responsibility of the Trustees' is to ensure that the pre - school complies with its aims and is properly managed. The responsibility for the day to day running of the group and decisions regarding everyday matters are undertaken by the Nursery Manager and Office Manager. Decisions regarding the specific delivery of the Early Years curriculum are the responsibility of the Supervisors and Nursery Manager.

As a member of The Pre - School Learning Alliance the group is required to consult the PLA if any changes are to be made to the aim of the group or if the existence of the group is to be terminated. It is the legal duty of the PLA to consult the Charity Commissioners.

The group is registered with OFSTED and receives funding from the government for some 2 year olds and all 3-4 year olds to attend sessions free of charge. To be eligible to receive this funding the group must meet minimum standards required under the Childcare Act 2006. The administration of the government funding is by the Family Services Department at Cornwall Council who also provide support and advice to ensure groups meet national standards.

The group is registered with both OFSTED and the Charity Commission; the Trustees' have a responsibility to keep the records they hold up to date notifying any changes in Governance/Trustees'. The administration of accounts is completed by the Office Manager and overseen by the Treasurer. The Trustees approve invoices and sign them off each month. A trial balance and Account balances are available at all Committee meetings. The bank holds details for the Chair, Treasurer, Office Manager and Deputy Office Manager. The Office Manager and Deputy Office Manager have full access to online banking and the Office Manager holds a Debit Card for each Bank Account.

The Committee is consulted on all large expenditures that are not part of the general expenses required to run the group on a day-to-day basis. The Trustees assess the major risks to which the Charity is exposed and are satisfied that the systems are in place to mitigate exposure to those risks.

AIMS AND OBJECTIVES

The aim of the Pre - school is to enhance the development of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- A) Offering appropriate play facilities and access to information which offer parents the opportunity to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever race, culture, religion, means or ability.
- B) Encouraging the study of the needs of all children and their families and promoting public interest in and recognition of their needs in the local area.
- C) Instigating, adhering to and furthering the aim of the Early Years Foundation Stage and Pre - School Learning Alliance.

The group employs qualified staff members to meet the requirements of the Statutory Framework for the Early Years Foundation Stage but also has parent volunteer help for the Committee, for outings and fundraising activities for the group.

In addition, the group usually offers work placements for students wishing to complete appropriate qualifications in early years and require practical experience. This is done on a voluntary basis by the students. The total number of volunteer hours in a year can be around 1500-2000 hours, however all placements were put on hold once again this year due to the continued implications of the Covid 19 pandemic.

HEAMOOR PRE - SCHOOL PLAYGROUP

YEAR ENDED 31ST JULY 2021

TRUSTEES' ANNUAL REPORT

COVID 19

2020/21 continued to have its implications due to the COVID 19 pandemic. Following government advice, the playgroup introduced "bubbles" resulting in the 2020 summer holiday club being less well attended than in previous years. A third national lockdown was announced on 4th January '21 and although it was a challenging time for the Pre - School, the government's decision to continue the furlough scheme throughout this period was paramount in securing our ability to retain staffing levels and in turn provide care to the children of essential workers. A further step back towards normality took place on March 8th 2021 when the Pre -School was allowed to welcome back all funded children although there were a number of additional safety measures that had to be implemented in order for this to be the case

ACHIEVEMENTS AND PERFORMANCE

Willows Pre - School is run in purpose built accommodation on the site of Heamoor Community Primary School. It offers funded preschool sessions as well as daycare for 0-5 year old children. In addition, it also provides a holiday and after school club for children up to the age of 12 years. It is open between the hours of 0800 and 1800 from Monday - Friday with the exception of public holidays and one week over the Christmas period.

The new management structure continues to prove a success with staff, children and parents alike reaping the benefits that such continuity and consistency provides. With the creation of deputy management positions to both the office and nursery manager it is expected that this will in turn provide further continuity, as in the event of the resignation/retirement of either manager it would be assumed that the deputy to that position would step into the role vacated.

Throughout the 2020/21 academic year there have been several changes to the members on the committee. Tim Rowland stepped down from his position as Chair with Susan Oliver assuming the role. Vicki Roberts stepped down as Secretary and left the committee with her role being filled as Secretary by Alice Brighton. Jennifry Dowrick stepped down as OFSTED Representative with Chris Andrews assuming the role. Susan Oliver: Nominated and Seconded to the position of Chair. Alice Brighton: Nominated and Seconded to the position of Secretary. Chris Andrews: Nominated and Seconded to the position of OFSTED Representative.

The "Tinkertots" mother and toddler group continues to prosper, providing a vital resource for parents and children during what has been a difficult time for all. Sessions run twice weekly during term time and due to an increase in demand has now added a weekly session during all school holidays. Willows provide one qualified member of staff for each session in addition to which there are a number of willing volunteers. During a Meeting of the committee in August 2020 it was agreed that there would be a rise in the cost of the sessions of £1 taking it to £3 per session per child. In addition to the rise in session cost per child, the office manager also negotiated a drop in the rental cost of the church hall used for the sessions from £25 down to £15 and thus ensuring that an increase in margin of £10 per session on top of the additional charge per child would be achieved.

In March 2019 the trustees were approached by Heamoor Community Primary School with regards to historical water charges incurred by the playgroup. Further to seeking legal advice and through negotiations with the school, a monthly repayment of monies owed has now been put into place. Water usage is now paid for via metered readings.

Willows continues to maintain strong links with Heamoor Community Primary School. Prior to Covid restrictions, transition days were a great opportunity to help settle the children into their new surroundings and establish relationships with their future teachers. It is anticipated that these transition days will begin again once all restrictions have been lifted.

Maintaining the level 5 Food Hygiene rating is a source of great pride and the employment of a new cook has enabled the provision of hot meals on site for both children and staff. Hot meals are also now provided to another site in the local area thus establishing an additional source of revenue.

In early 2021 the contracts of the frontline staff within the organisation were renegotiated with the title of Play Worker being altered to Nursery Nurse. It was decided by the committee unanimously that this new title better reflected the professionalism shown by those employed within these roles better recognising the challenges faced and demands placed upon them in their day to day duties. An hourly pay increase was also agreed in 2021, 2020 had been frozen at 2019 levels, which was factored into the increase of nursery fees for the year.

HEAMOR PRE - SCHOOL PLAYGROUP

YEAR ENDED 31ST JULY 2021

TRUSTEES' ANNUAL REPORT

In September 2020 Willows conducted both a staff and parent survey following the return of all furloughed staff members, with no issues of concern being raised by either party.

There are two allocated fire wardens within the Willows daily staffing rota both of which have completed all relevant training for the role. Danielle Walker and Alison Thomas.

In October 2020 the SENCO within the organisation resigned. Sara Mitchell has now assumed this position alongside her role of Nursery Manager. In the absence of the Nursery Manager the Deputy Manager is to assume the role.

Staff expenditure continues to remain the greatest outgoing to Willows. However, it is the finding of the committee that without continuing to commensurate staff accordingly that it would be impossible to retain the current high standards and also the standing that Willows enjoys within the local community.

SUMMARY

In what has been an unquestionably challenging year for staff, children and parents alike, Willows has continued to retain its position within the local community. The ability demonstrated by the staff to adapt to an ever changing landscape of government guidelines and situations arising has been vital in order to ensure the health and wellbeing of every child and parent that has crossed the threshold of the Willows door. Their ability to maintain a safe and enjoyable environment for all has not gone unnoticed and is reflected in the healthy waiting list of children awaiting a place at Willows.

FINANCIAL REVIEW

Total receipts on unrestricted funds were £257,950, which included fees of £53,228 and Local Authority funding of £135,912. Unrestricted expenditure was £305,073, giving rise to a deficit on unrestricted funds of £46,813 for the year. The pre-school's unrestricted net current assets at 31st July 2021 were £38,052. Of these, £40,000 represented designated funds as described below, leaving net current assets in general funds of -£1,948. This is less than the optimal £75,000 described in the reserves policy below, and the Trustees are aware of the need to take active steps to restore the charity's net income to a surplus in the very near future. The Trustees are satisfied that the charity continues to be able to meet its liabilities as they fall due and can therefore be regarded as a going concern.

RESERVES POLICY

It is the policy of the trustees to hold as unrestricted funds a balance which equates to a minimum of three months unrestricted expenditure, which will be equivalent to £75,000, together with such extra funds as might be necessary to cover emergency situations that may arise.

In addition to this are unrestricted designated funds of £25,000 to cover redundancy costs should they be necessary, £5,000 for the replacement of the minibus, and £10,000 for major repairs.

HEAMOR PRE - SCHOOL PLAYGROUP

YEAR ENDED 31ST JULY 2021

TRUSTEES' ANNUAL REPORT

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statement in accordance with applicable law and regulations.

The Trustees are required to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standard and Applicable Law).

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of its incoming resources for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with applicable law, regulations and trust deeds. They are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity Trustees' 

Print Name S. OLIVER

Date 30/3/22

HEAMOR PRE-SCHOOL PLAYGROUP

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF HEAMOR PRE-SCHOOL PLAYGROUP

I report on the accounts of the Charity for the year ended 31st July 2021, which are set out on pages 7 to 15.

Respective Responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and an independent examination has been conducted. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to

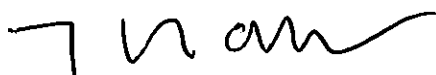
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Neil Hallam FCCA
Crane & Johnston
Chartered Certified Accountants
11 Alverton Terrace
PENZANCE
Cornwall
TR18 4JH

1/4/22

Dated:

HEAMMOOR PRE-SCHOOL PLAYGROUP

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST JULY 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income					
Charitable Activities		257,950	-	257,950	252,378
Other Trading Activities		310	-	310	239
Total Income		258,260	-	258,260	252,617
Expenditure on:					
Charitable activities:	3	305,073		305,073	302,170
Total expenditure		305,073	-	305,073	302,170
Net Income/(expenditure)		(46,813)	-	(46,813)	(49,553)
Transfer between funds		7,800	(7,800)	-	-
Net movement in funds		(39,013)	(7,800)	(46,813)	(49,553)
Reconciliation of funds					
Balance Brought Forward		126,278	62,400	188,678	238,231
Balance Carry Forward		87,265	54,600	141,865	188,678

The Charity had no gains or losses other than those noted above. All income is derived from continuing activities.

HEAMOR PRE-SCHOOL PLAYGROUP

BALANCE SHEET

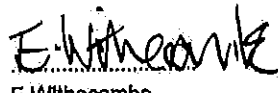
AS AT 31ST JULY 2021

		2021		2020	
	Notes	£	£	£	£
Fixed Assets	7		103,813		116,515
Current Assets					
Debtors	8	5,398		2,649	
Cash at Bank and in Hand		43,284		75,843	
		<u>48,682</u>		<u>78,392</u>	
Creditors: amounts falling due within one year	9	(10,810)		(5,229)	
Net current assets			38,062		73,163
Creditors: amounts falling due greater than one year			-		(1,000)
Total assets less current liabilities			<u>141,865</u>		<u>188,678</u>
Income funds					
Unrestricted funds:					
General funds	11		47,266		86,278
Designated funds	12		40,000		40,000
Restricted funds	13		54,800		62,400
			<u>141,866</u>		<u>188,678</u>

The notes on the following pages form part of these financial statements.

The accounts were approved by the Board on 30/3/22 and signed on their behalf by:


S. Oliver
Chair


E Withecombe
Treasurer

HEAMOOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Heamoor Pre-School Playgroup meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis. There are no material uncertainties related to events or conditions that may cast doubt on the ability of the Charity to continue as a going concern.

Income and endowments

Voluntary income, including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

In accordance with the Charities SORP (FRS 102), the time provided by general volunteers is not recognised.

Investment income

Investment income is recognised on a receivable basis.

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Other income

Material incoming resources from tax claims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

HEAMOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure; It is probable settlement is required; and the amount can be measured reliably. All costs are allocated to the expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Individual fixed assets costing £100 or more are capitalised at cost

Furniture and equipment	20% per annum on a reducing balance basis
Computers and motor vehicles	25% per annum on a reducing balance basis
Leasehold buildings	4% per annum on a straight line basis

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

HEAMOOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2021

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds is a provision made for redundancy costs and represents transfers from unrestricted funds as agreed by the Trustees.

Restricted funds are subject to specific conditions by donors and grant making bodies as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

HEAMOOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2021

2 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed expenses during the year.

3 Expenditure on Charitable Activities

Day care 2 - 14 years:	2021 £	2020 £
Salaries	199,536	201,065
Premises costs	27,103	27,949
Toys and equipment	588	1,362
Refreshments and consumables	3,604	9,742
Telephone and stationery	1,802	2,324
Sundries	5,447	5,551
Support costs (note 4)	61,772	50,359
Governance costs (note 5)	5,223	3,818
	<u>305,073</u>	<u>302,170</u>

HEAMOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2021

4	Analysis of Support Costs	Management & Finance Staff £	Property costs £	Other costs £	Total £
	Charitable activities	50,197	5,542	6,033	61,772
		<u>50,197</u>	<u>5,542</u>	<u>6,033</u>	<u>61,772</u>

5	Analysis of governance costs	2021 £	2020 £
	Salaries	3,488	2,333
	Independent examination & accounts	1,735	1,485
		<u>5,223</u>	<u>3,818</u>

6	Analysis of staff costs	2021 £	2020 £
	Wages and salaries	243,716	273,725
	HMRC job retention funding	(57,674)	(48,916)
	Employers National Insurance	8,071	9,630
	Employers pension costs	2,681	2,897
	Training costs	200	3,403
		<u>196,894</u>	<u>240,739</u>

There were no employees whose emoluments were £60,000 or more

The average number of full time employees, analysed by function, was	2021 Number	2020 Number
Activities to further the charity's objects	14	17
Management and administration	2	2
Average number of full time equivalent employees during the period	<u>16</u>	<u>19</u>

HEAMOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2021

7 Tangible fixed assets	Leasehold Buildings	Motor Vehicles	Computers & furniture & equipment	Total
	£	£	£	£
Cost				
At 1 August 2020	287,216	7,918	39,142	334,276
Additions	-	-	400	400
At 31 July 2021	287,216	7,918	39,542	334,676
Depreciation				
At 1 August 2020	177,259	4,578	35,924	217,761
Charge for year	11,489	835	779	13,103
At 31 July 2021	188,748	5,413	36,703	230,864
Net book value				
At 31 July 2021	98,468	2,505	2,839	103,813
At 1 August 2020	109,957	3,340	3,218	116,515

Penwith District Council require a legal charge over the buildings which expires in 2029 (see note 15). Cornwall County Council leases the land to Heamor Pre-School Playgroup for a peppercorn rent. The lease expires in 2027.

8 Debtors	2021	2020
	£	£
Operational Debtors	3,280	1,197
Prepayments	1,466	1,352
Sundry Debtors	652	-
	5,398	2,549

9 Creditors: amounts falling due within one year	2021	2020
	£	£
Operational Creditors	276	1,052
Social security and other taxes	1,525	1,554
Accruals	1,800	1,353
Sundry Creditors	7,010	1,270
	10,610	5,229

HEAMOR PRE-SCHOOL PLAYGROUP

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2021

10 Pension Scheme

The Charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the Charity to the scheme and amounted to £2,581 (2020 £2,897)

11 Unrestricted funds of the Charity

	General Fund £	Designated Fund £	Total 2021 £	Total 2020 £
Balance at 1st August 2020	88,277	40,000	128,277	168,031
Movement in funds for the year	(39,012)	-	(39,012)	(41,753)
Balance at 31st July 2021	47,265	40,000	87,265	126,278

12 Designated funds:

	Balance as at 01/08/2020 £	Transferred In the year £	Balance at 31/07/2021 £
Redundancy fund	25,000	-	25,000
Minibus fund	5,000	-	5,000
Maintenance fund	10,000	-	10,000
	40,000	-	40,000

The designated funds are to meet unexpected contingencies should they arise.

13 Restricted fund:

	Balance as at 01/08/2020 £	Transferred In the year £	Balance at 31/07/2021 £
New Building Fund	62,400	(7,600)	54,800

The New Building Fund was for the construction of new premises and is written off in line with depreciation

14 Analysis of net assets between funds

	Net Current Assets £	Fixed Assets £	Total 2021 £	Total 2020 £
General Fund	(1,948)	49,213	47,265	88,278
Designated Funds	40,000	-	40,000	40,000
Restricted Fund	-	54,800	54,800	62,400
	38,052	103,813	141,865	188,678

15 Contingent Liability

Penwith District Council requires a legal charge over the buildings which will expire in 2029. Should the Charity dispose of the buildings or alter the use, the grants of £55,000 from Neighbourhood Renewal and £50,000 from Single Regeneration Budget may need to be repaid out of the proceeds, together with any increase in capital value attributed to the funding.