# KENSINGTON HOUSE TRUST

England & Wales · Charity number 1044235

## Details

| | |
|---|---|
| **Other names** | THE KENSINGTON FOUNDATION |
| **Status** | Registered |
| **Legal form** | Charitable company |
| **Company number** | 02861280 |
| **Registered** | 1995-02-16 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | 216 Whitegate Drive<br>Blackpool<br>Lancashire<br>FY3 9JL |
| **Phone** | 01253 761444 |
| **Email** | kentrust1@hotmail.com |
| **Website** | www.kensingtonfoundation.com |

## Activities

**Objects:** TO PROVIDE BENEFITS FOR THE INHABITANTS OF LANCASHIRE IN THE FOLLOWING WAYS:A.TO RELIEVE PERSONS OVER 16 YEARS WHO ARE IN CONDITITONS OF NEED, HARDSHIP OR DISTRESS,BY THE PROVISION OF SHORT TERM ACCOMMODATION.B.TO PROVIDE OR ASSIST IN THE PROVISION OF AN ANNUAL HOLIDAY FOR CHILDREN WHO ARE SICK OR TERMINALLY ILL.C.TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED, HARDSHIP AND DISTRESS BY THE PROVISION OF FURNITURE AND OTHER HOUSEHOLD ITEMS.D.TO PRESERVE AND PROTECT THE HEALTH,BOTH PHYSICAL AND MENTAL OF WOMEN WHO HAVE SUFFERED OR WHO ARE SUFFERING FROM DOMESTIC VIOLENCE BY THE PROVISION OF A TEMPORARY REFUGE.E.TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT.F.TO PROMOTE SUCH CHARITABLE PURPOSES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION MAY DETERMINE.

**Activities:** Kensington Court -holidays for seriously ill children.Crisis grant line -provision of basic furniture essentials to persons in need.

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## Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space
- **What:** The Prevention Or Relief Of Poverty, Accommodation/housing
- **Who:** Children/young People, Other Defined Groups

## Geography

- **Area of benefit:** LANCASHIRE
- Lancashire

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-01-31 | £227,933 | £255,697 | - | - |
| 2024-01-31 | £239,930 | £254,446 | - | - |
| 2023-01-31 | £378,581 | £362,183 | - | - |
| 2022-01-31 | £62,509 | £271,184 | - | - |
| 2021-01-31 | £212,001 | £237,559 | - | - |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| **MARC GREGORY HAWE** | Chair | |
| Ian Ruston | | 2021-11-01 |
| Peter Farrell | | 2021-11-01 |

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**KENSINGTON HOUSE TRUST**

England & Wales - Charity number 1044235

# Accounts

Company registration number: 2861280

Charity registration number: 1044235

# Kensington House Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2025

Horne Brooke Shenton
Horne Brooke Shenton Chartered Accountants
15 Olympic Court
Boardmans Way
Whitehills Business Park
Blackpool
FY4 5GU

# Kensington House Trust

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# Kensington House Trust

## Reference and Administrative Details

| | |
|---|---|
| **Trustees** | Mr M.G. Hawe<br>Mr I Rushton<br>Mr P Farrell |
| **Senior Management / Leadership Team** | Mrs J Seaton, Manager |
| **Charity Registration Number** | 1044235 |
| **Company Registration Number** | 2861280 |
| | The charity is incorporated in England. |
| **Registered Office** | 216 Whitegate Drive<br>Blackpool<br>Lancashire<br>FY3 9HW |
| **Independent Examiner** | Horne Brooke Shenton<br>Horne Brooke Shenton Chartered Accountants<br>15 Olympic Court<br>Boardmans Way<br>Whitehills Business Park<br>Blackpool<br>FY4 5GU |
| **Solicitors:** | Napthens<br>7 Winckley Square<br>Preston<br>Lancashire<br>PR1 3JD |
| **Bankers** | Coutts & Co<br>440 Strand<br>London<br>WC2R 0QS |

# Kensington House Trust

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 January 2025.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

**Trustees**

Mr M.G. Hawe

Mr I Rushton

Mr P Farrell

| | |
|---|---|
| Senior Management / Leadership Team: | Mrs J Seaton, Manager |

**Chairmans report**

"The main object of the charity is to promote the relief of poverty, deprivation and distress". The organisation, structure and policies adopted to achieve this are set out below. There have been no major changes in these policies in the last year.

It is our intention to carry out the charitable objectives listed until the 30th June 2025 before ceasing to trade. At this point we will consider donating the two properties and all bank reserves to MAGS Charitable Trust to continue the good work the charity has done for numerous years.

**Personnel**

The Trustees are detailed above. The trustees would also like to thank all the many personnel and volunteers who have helped in the various activities outlined below. Our work would not be possible without their enthusiastic assistance.

**Kensington Court**

Kensington Court is located in Blackpool and has 10 themed apartments which are available for children who are seriously ill, the whole family are invited for a week's respite break, particularly popular in the school holidays and the early summer months. The apartments continue to be maintained to a high standard with new fixtures and soft furnishings being purchased each year. We aim to try and attract as many families as we can, and will continue to do so until we cease trading on the 30th June 2025.

**Crisis Grant Line**

Visitors/assessors average 10 visits each week, the claimants can be single or families, living in a variety of rented properties, people who are desperate to improve the quality of their lives, they often need assistance with basic essentials, a bed, table and chair, set of drawers, cooking utensils and white goods. More often than not we are able to provide goods which have kindly been donated by the public. The charity provides a collection and delivery service on a regular basis.

**Toybank**

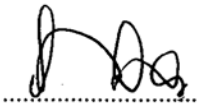
Based at the Lodge the Jack in the Box toy bank is a service to professionals working with children and families in need, both membership and toys are free and the service is available all year round. Thousands of pounds of donated toys are distributed to families in need of this project.

# Kensington House Trust

## Trustees' Report

**In conclusion**

We continue to reach more people and spread the news that we strive constantly to be true to our mission statement which is 'to promote the relief of poverty, deprivation and distress'. We aim to continue this until the 30th June 2025 when we will cease to trade. The aim is for the activities to continue under MAGS Charitable Trust.



Mr. M. G. Hawe
Chairman

# Kensington House Trust

## Trustees' Report

### Objectives and activities

***Objects and aims***

The principal objectives of the charity are to promote benefits for the inhabitants of Lancashire in the following ways:-

a) To provide or assist in the provision of an annual holiday for children who are sick or terminally ill.

b) To support socially vulnerable and disadvantaged children and young people.

c) To relieve persons who are in conditions of need, hardship and distress by the provision of furniture and other household items.

d) To advance education for the public benefit.

e) To promote such charitable purposes as the trustees, in their absolute discretion, may determine.

The public benefit of the charitable objectives listed above (a) to (d) are restricted to the target individuals or groups intended for their purpose whilst (e) is more widespread and comes through the delivery of a number of services and activities. The following sections more fully describe the activities of the charity and should be considered alongside this statement, to gain a full understanding of the extent to which the charitable activities of the trust deliver a benefit to society.

The separate divisions of the charity which hopefully achieve these objectives are described more fully in the Chairman's statement as are the charity's strategies for achieving its stated objectives and significant activities undertaken.

***Public benefit***

The strategies employed to achieve the charity's aims and objectives are to:

- provide respite holidays which offers self- contained and peaceful accommodation for special needs children and their families

- offers basic items of furniture for those whose income does not meet their basic need

- provide toys to local residents living in the Blackpool and Fylde area, supporting families in need

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Trustees' Report

## Achievements and performance

### Financial review

***Principal funding sources***

The charity continues to rely on the grants given to it by the M A Hawe Settlement and funds are placed on deposit until required to meet the charity's objectives. During the period the Charity received total funding from the M A Hawe Settlement of £201,926 (2024 - £203,141).

The trustees review the level of funding required each year by the Charity and after consultation from the M. A. Hawe settlement receive the required amounts to enable the Charity to meet its aims. The Charity receives these funds and then passes them to each division of the Charity to help them fulfil their particular objective. Funds are held centrally and then granted to each of the separate activities - Crisis Grant Line and Daisy Chain.

The trustees have identified the major risks to which the charity is exposed and have reviewed the systems in place to mitigate these.

The charity has unrestricted income funds, restricted funds and endowment funds available at 31 January 2025 of £765,272, £12,000 and £443,599 respectively. (2024 - £793,036, £12,000, and £443,599).

### Reserves policy

The charity operates a reserves policy that reviews the amount of reserves required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis.

### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. This was based on the level of the reserves available to the Charity at the time of approving this report. The charity will be able to meet any obligations as they fall due.

# Kensington House Trust

## Trustees' Report

**Structure, governance and management**

The charity was formed in 1993, incorporated under the Companies Act 1985 number 02861280 and is exempt under section 30 of the Act. The company is limited by guarantee and is governed by its memorandum and articles of association.

The board of trustees has discretion to appoint new trustees as they see fit. Newly appointed trustees are initially under the supervision of the Chairman.

Governance, management and financial control are administered from the charity's main office at 216 Whitegate Drive, Blackpool, Lancashire.

The charity is heavily reliant on the support given by The M A Hawe Settlement, Charity Commission reference 327827. In the year ended 31st January 2025, the charity received grants of £201,926 (2024 - £203,141) from The M A Hawe Settlement.

**Risk management**

***Objectives and policies***

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

The annual report was approved by the trustees of the charity on 23 October 2025 and signed on its behalf by:

.....

Mr M.G. Hawe
Trustee

## Kensington House Trust

## Statement of Trustees' Responsibilities

The trustees (who are also the directors of Kensington House Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

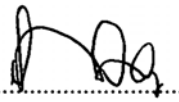
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 23 October 2025 and signed on its behalf by:



.....

Mr M.G. Hawe
Trustee

# Kensington House Trust

## Independent Examiner's Report to the trustees of Kensington House Trust

I report on the accounts of the charity for the year ended 31 January 2025 which are set out on pages 9 to 22 .

**Respective responsibilities of trustees and examiner**
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

During the period Horne Brooke Shenton has provided the Charity with bookkeeping services which was not completed by the independent examiner however, the FRC's revised ethical standards have been applied to this assignment.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Diane Garlick

Diane Garlick FCA FCCA
For and on behalf of Horne Brooke Shenton Chartered Accountants

15 Olympic Court
Boardmans Way
Whitehills Business Park
Blackpool
FY4 5GU

23 October 2025

## Kensington House Trust

## Statement of Financial Activities for the Year Ended 31 January 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted £ | Restricted £ | Endowment £ | Total 2025 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | 3 | 206,429 | - | - | 206,429 |
| Charitable activities | 4 | 10,504 | - | - | 10,504 |
| Other income | 5 | 11,000 | - | - | 11,000 |
| Total Income | | 227,933 | - | - | 227,933 |
| **Expenditure on:** | | | | | |
| Charitable activities | 6 | (255,697) | - | - | (255,697) |
| Total Expenditure | | (255,697) | - | - | (255,697) |
| Net expenditure | | (27,764) | - | - | (27,764) |
| Net movement in funds | | (27,764) | - | - | (27,764) |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 793,036 | 12,000 | 443,599 | 1,248,635 |
| Total funds carried forward | 17 | 765,272 | 12,000 | 443,599 | 1,220,871 |

The notes on pages 12 to 22 form an integral part of these financial statements.

## Kensington House Trust

## Statement of Financial Activities for the Year Ended 31 January 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted £ | Restricted £ | Endowment £ | Total 2024 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | 3 | 209,522 | - | - | 209,522 |
| Charitable activities | 4 | 18,408 | - | - | 18,408 |
| Other income | 5 | 12,000 | - | - | 12,000 |
| Total Income | | 239,930 | - | - | 239,930 |
| **Expenditure on:** | | | | | |
| Charitable activities | 6 | (254,446) | - | - | (254,446) |
| Total Expenditure | | (254,446) | - | - | (254,446) |
| Net expenditure | | (14,516) | - | - | (14,516) |
| Net movement in funds | | (14,516) | - | - | (14,516) |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 807,552 | 12,000 | 443,599 | 1,263,151 |
| Total funds carried forward | 17 | 793,036 | 12,000 | 443,599 | 1,248,635 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 17.

## Kensington House Trust

## (Registration number: 2861280)
## Balance Sheet as at 31 January 2025

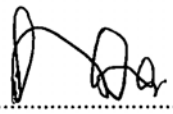
| | Note | 2025 £ | 2024 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 14 | 1,156,680 | 1,158,970 |
| **Current assets** | | | |
| Debtors | 15 | 4,703 | 3,423 |
| Cash at bank and in hand | | 74,666 | 98,783 |
| | | 79,369 | 102,206 |
| **Creditors: Amounts falling due within one year** | 16 | (15,178) | (12,541) |
| **Net current assets** | | 64,191 | 89,665 |
| **Net assets** | | 1,220,871 | 1,248,635 |
| **Funds of the charity:** | | | |
| **Endowment funds** | | 443,599 | 443,599 |
| **Restricted income funds** | | | |
| Restricted funds | | 12,000 | 12,000 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 765,272 | 793,036 |
| **Total funds** | 17 | 1,220,871 | 1,248,635 |

For the financial year ending 31 January 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 23 October 2025 and signed on their behalf by:



.....

Mr M.G. Hawe
Trustee

## Notes to the Financial Statements for the Year Ended 31 January 2025

### 1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation. The charity was incorporated in England.

The address of its registered office is:
216 Whitegate Drive
Blackpool
Lancashire
FY3 9HW

These financial statements were authorised for issue by the trustees on 23 October 2025.

The address of its registered office and principal office is:

216 Whitegate Drive
Blackpool
Lancashire
FY3 9HW

### 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Basis of preparation**
Kensington House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and are rounded to the nearest whole pound.

**Going concern**
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. This was based on the level of the reserves available to the Charity at the time of approving this report.

**Income and endowments**
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Expenditure**
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Whilst necessary to deliver an activity, the expenditure incurred in itself does not produce or constitute the output of the charity. Consequently, charity support costs include central or regional office functions including general management, payroll administration, budgeting and accounting.

**Government grants**
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

**Taxation**
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**
Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and amortisation**
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Land and Buildings | No provision made |
| Motor Vehicles | 25% reducing balance basis |
| Furniture and Equipment | 25% reducing balance basis |
| Office Equipment | 25% reducing balance basis |

The charity's freehold premises have been satisfactorily maintained such that residual value, based on the prices prevailing at the time of acquisition, is at least equal to the book value. In accordance with the SORP the trustees are of the opinion that the freehold land has an indefinitely long life and having regard to this, it is the opinion of the trustees that depreciation of these properties are not required as suggested by the Companies Act 2006.

**Trade debtors**
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the funds can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds are for specific purposes as stipulated by the donor

Permanent endowment funds are capital funds where there is no power to convert the capital to income and are generally held indefinitely.

**Hire purchase and finance leases**

Leases in which substantially all the risk and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

**Financial instruments**

***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment loss recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

## 3 Income from donations and legacies

| | Unrestricted General £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|
| Donations and legacies; | | | |
| Appeals and donations | 4,503 | 4,503 | 6,381 |
| Grants, including capital grants; | | | |
| Grants from other charities | 201,926 | 201,926 | 203,141 |
| | 206,429 | 206,429 | 209,522 |

## 4 Income from charitable activities

| | Unrestricted General £ | Endowment Permanent Endowment funds £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|
| Crisis Line - Delivery income | 485 | - | 485 | 1,048 |
| Daisy Chain - Booking fees | 10,019 | - | 10,019 | 17,360 |
| | 10,504 | - | 10,504 | 18,408 |

## 5 Other income

| | Unrestricted funds General £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|
| Rental income | 11,000 | 11,000 | 12,000 |

## 6 Expenditure on charitable activities

| | Note | Unrestricted General £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|
| Crisis Line | | 100,775 | 100,775 | 101,264 |
| Daisy Chain | | 92,444 | 92,444 | 78,007 |
| Allocated support costs | 7 | 62,478 | 62,478 | 75,175 |
| | | 255,697 | 255,697 | 254,446 |

| | Activity undertaken directly £ | Grant funding of activity £ | Activity support costs £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|---|
| Crisis Grant Line | 53,153 | 47,622 | 32,586 | 133,361 | 143,729 |
| Daisy Chain | 92,444 | - | 29,892 | 122,336 | 110,717 |
| | 145,597 | 47,622 | 62,478 | 255,697 | 254,446 |

£255,697 (2024 - £254,446) of the above expenditure was attributable to unrestricted funds and £Nil (2024 - £Nil) to restricted funds. This figure includes the amounts directly attributable to the charitable activities being £145,597 (2024 £133,342), Grant funding activities of £47,622 (2024 - £45,929) and the support costs of £62,478 (2024 - £75,175).

## 7 Analysis of support costs

**Support costs allocated to charitable activities**

| | Governance costs £ | Administration costs £ | Premises costs including depreciation £ | Total 2025 £ | Total 2024 £ |
|---|---|---|---|---|---|
| Crisis Line | 7,528 | 12,408 | 12,650 | 32,586 | 42,465 |
| Daisy Chain | 6,906 | 11,382 | 11,604 | 29,892 | 32,710 |
| | 14,434 | 23,790 | 24,254 | 62,478 | 75,175 |

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Whilst necessary to deliver an activity, the expenditure incurred in itself does not produce or constitute the output of the charity. Consequently charity support costs include central or regional office functions including general management, payroll administration, budgeting and accounting.

## 8 Grant-making

### Analysis of grants

| | Grants to institutions | Grants to individuals | |
|---|---|---|---|
| | 2024 | 2025 | 2024 |
| | £ | £ | £ |
| **Analysis** | | | |
| Grants made from Crisis Line | - | 47,622 | 45,929 |

The support costs associated with grant-making are £Nil (31 January 2024 - £Nil).

## 9 Net incoming/outgoing resources

Net outgoing resources for the year include:

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| Other non-audit services | 11,968 | 9,559 |
| Depreciation of fixed assets | 2,469 | 3,255 |

## 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## 11 Staff costs

| | 2025 | 2024 |
|---|---|---|
| | £ | £ |
| **Staff costs during the year were:** | | |
| Wages and salaries | 115,430 | 120,089 |
| Social security costs | 4,620 | 4,446 |
| Pension contributions | 2,074 | 2,137 |
| | 122,124 | 126,672 |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2025<br>No | 2024<br>No |
|---|---|---|
| Crisis Line | 2 | 2 |
| Daisy Chain | 2 | 2 |
| Governance | 1 | 2 |
| | 5 | 6 |

No employee received emoluments of more than £60,000 during the year.

**12 Independent examiner's remuneration**

| | 2025<br>£ | 2024<br>£ |
|---|---|---|
| **Other fees to examiners** | | |
| The examining of accounts of any associate of the charity | 2,160 | 2,160 |
| All other services | 9,808 | 7,399 |
| | 11,968 | 9,559 |

**13 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

## 14 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Motor vehicles £ | Total £ |
|---|---|---|---|---|
| **Cost** | | | | |
| At 1 February 2024 | 1,149,174 | 2,847 | 22,530 | 1,174,551 |
| Additions | - | 179 | - | 179 |
| At 31 January 2025 | 1,149,174 | 3,026 | 22,530 | 1,174,730 |
| **Depreciation** | | | | |
| At 1 February 2024 | - | 2,555 | 13,026 | 15,581 |
| Charge for the year | - | 93 | 2,376 | 2,469 |
| At 31 January 2025 | - | 2,648 | 15,402 | 18,050 |
| **Net book value** | | | | |
| At 31 January 2025 | 1,149,174 | 378 | 7,128 | 1,156,680 |
| At 31 January 2024 | 1,149,174 | 292 | 9,504 | 1,158,970 |

## 15 Debtors

| | 2025 £ | 2024 £ |
|---|---|---|
| Prepayments | 4,703 | 3,423 |

## 16 Creditors: amounts falling due within one year

| | 2025 £ | 2024 £ |
|---|---|---|
| Other taxation and social security | 1,990 | 1,993 |
| Other creditors | 1,165 | 380 |
| Accruals | 12,023 | 10,168 |
| | 15,178 | 12,541 |

## 17 Funds

| | Balance at 1 February 2024 £ | Incoming resources £ | Resources expended £ | Balance at 31 January 2025 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General | 793,036 | 227,933 | (255,697) | 765,272 |
| **Restricted funds** | 12,000 | - | - | 12,000 |
| **Endowment funds** | | | | |
| Permanent | 443,599 | - | - | 443,599 |
| **Total funds** | 1,248,635 | 227,933 | (255,697) | 1,220,871 |

| | Balance at 1 February 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 January 2024 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General | 807,552 | 239,930 | (254,446) | 793,036 |
| **Restricted funds** | 12,000 | - | - | 12,000 |
| **Endowment funds** | | | | |
| Permanent | 443,599 | - | - | 443,599 |
| **Total funds** | 1,263,151 | 239,930 | (254,446) | 1,248,635 |

The specific purposes for which the funds are to be applied are as follows:

During a previous period the Charity received £12,000 for the construction of a sensory garden at the Daisy Chain site on Highfield Road. No such funds have been received in the current period.

**18 Analysis of net assets between funds**

| | Unrestricted funds General £ | Restricted funds £ | Endowment funds Permanent £ | Total funds at 31 January 2025 £ |
|---|---|---|---|---|
| Tangible fixed assets | (701,081) | (12,000) | (443,599) | (1,156,680) |
| Current assets | (79,369) | - | - | (79,369) |
| Current liabilities | 15,178 | - | - | 15,178 |
| Total net assets | (765,272) | (12,000) | (443,599) | (1,220,871) |

| | Unrestricted funds General £ | Restricted funds £ | Endowment funds Permanent £ | Total funds at 31 January 2024 £ |
|---|---|---|---|---|
| Tangible fixed assets | (703,371) | (12,000) | (443,599) | (1,158,970) |
| Current assets | (102,206) | - | - | (102,206) |
| Current liabilities | 12,541 | - | - | 12,541 |
| Total net assets | (793,036) | (12,000) | (443,599) | (1,248,635) |

**19 Related party transactions**

During the year the charity made the following related party transactions:

**Kensington Developments Limited**

Mr M.G. Hawe is a trustee of the charity and has a controlling interest in Kensington Developments Limited through his shareholding in Kensington Developments Holdings Limited.

During the period Kensington Developments Limited paid the Charity £11,000 (2024 - £12,000) in respect of office space rented at the Charity's main office on an informal basis.

At the balance sheet date the amount due to/from Kensington Developments Limited was £Nil (2024 - £Nil).

**KENSINGTON HOUSE TRUST**

England & Wales - Charity number 1044235

# Accounts

Company registration number: 2861280

Charity registration number: 1044235

# Kensington House Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2024

Horne Brooke Shenton
Chartered Accountants
15 Olympic Court
Boardmans Way
Whitehills Business Park
Blackpool
FY4 5GU

# Kensington House Trust

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# Kensington House Trust

## Reference and Administrative Details

| | |
|---|---|
| **Trustees** | Mr M.G. Hawe<br>Mr I Rushton<br>Mr P Farrell |
| **Senior Management / Leadership Team** | Mrs J Seaton, Manager |
| **Charity Registration Number** | 1044235 |
| **Company Registration Number** | 2861280 |
| | The charity is incorporated in England. |
| **Registered Office** | 216 Whitegate Drive<br>Blackpool<br>Lancashire<br>FY3 9HW |
| **Independent Examiner** | Horne Brooke Shenton<br>Chartered Accountants<br>15 Olympic Court<br>Boardmans Way<br>Whitehills Business Park<br>Blackpool<br>FY4 5GU |
| **Solicitors:** | Napthens<br>7 Winckley Square<br>Preston<br>Lancashire<br>PR1 3JD |
| **Bankers** | Coutts & Co<br>440 Strand<br>London<br>WC2R 0QS |

# Kensington House Trust

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 January 2024.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

**Trustees**

Mr M.G. Hawe

Mr I Rushton

Mr P Farrell

Senior Management / Leadership Team: Mrs J Seaton, Manager

**Chairmans report**

"The main object of the charity is to promote the relief of poverty, deprivation and distress". The organisation, structure and policies adopted to achieve this are set out below. There have been no major changes in these policies in the last year.

It is our intention to carry out the charitable objectives listed and to focus our efforts into developing the Daisy chain project and suporting the Crisis Line projects as our main activities.

**Personnel**

The Trustees are detailed above. The trustees would also like to thank all the many personnel and volunteers who have helped in the various activities outlined below. Our work would not be possible without their enthusiastic assistance.

**Kensington Court**

Kensington Court is located in Blackpool and has 10 themed apartments which are available for children who are seriously ill, the whole family are invited for a week's respite break, particularly popular in the school holidays and the early summer months, the season is extended with the attraction of the Illuminations. The apartments continue to be maintained to a high standard with new fixtures and soft furnishings being purchased each year, this includes significant expenditure in the previous year to make upgrades to the building. We aim to try and attract as many families as we can.

**Crisis Grant Line**

Visitors/assessors average 10 visits each week, the claimants can be single or families, living in a variety of rented properties, people who are desperate to improve the quality of their lives, they often need assistance with basic essentials, a bed, table and chair, set of drawers, cooking utensils and white goods. More often than not we are able to provide goods which have kindly been donated by the public. The charity provides a collection and delivery service on a regular basis.

**Toybank**

Based at the Lodge the Jack in the Box toy bank is a service to professionals working with children and families in need, both membership and toys are free and the service is available all year round. Thousands of pounds of donated toys are distributed to families in need of this project.

# Kensington House Trust

## Trustees' Report

### Canal Boat

A new entity was set up during the previous year which has taken on the Canal Boat project independently from the Charity. The two canal boats were transferred to the new charity in November 2022.

### In conclusion

We continue to reach more people and spread the news that we strive constantly to be true to our mission statement which is 'to promote the relief of poverty, deprivation and distress'. We have to continue to maintain the high standards already on offer in the years to come.



Mr. M. G. Hawe
Chairman

# Kensington House Trust

## Trustees' Report

### Objectives and activities

***Objects and aims***

The principal objectives of the charity are to promote benefits for the inhabitants of Lancashire in the following ways:-

a) To provide or assist in the provision of an annual holiday for children who are sick or terminally ill.

b) To support socially vulnerable and disadvantaged children and young people.

c) To relieve persons who are in conditions of need, hardship and distress by the provision of furniture and other household items.

d) To advance education for the public benefit.

e) To promote such charitable purposes as the trustees, in their absolute discretion, may determine.

The public benefit of the charitable objectives listed above (a) to (d) are restricted to the target individuals or groups intended for their purpose whilst (e) is more widespread and comes through the delivery of a number of services and activities. The following sections more fully describe the activities of the charity and should be considered alongside this statement, to gain a full understanding of the extent to which the charitable activities of the trust deliver a benefit to society.

The separate divisions of the charity which hopefully achieve these objectives are described more fully in the Chairman's statement as are the charity's strategies for achieving its stated objectives and significant activities undertaken.

***Public benefit***

The strategies employed to achieve the charity's aims and objectives are to:

- provide respite holidays which offers self- contained and peaceful accommodation for special needs children and their families

- offers basic items of furniture for those whose income does not meet their basic need

- provide toys to local residents living in the Blackpool and Fylde area, supporting families in need

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Kensington House Trust

## Trustees' Report

### Achievements and performance

### Financial review

***Principal funding sources***

The charity continues to rely on the grants given to it by the M A Hawe Settlement and funds are placed on deposit until required to meet the charity's objectives. During the period the Charity received total funding from the M A Hawe Settlement of £203,141 (2023 - £271,465).

The trustees review the level of funding required each year by the Charity and after consultation from the M. A. Hawe settlement receive the required amounts to enable the Charity to meet its aims. The Charity receives these funds and then passes them to each division of the Charity to help them fulfil their particular objective. Funds are held centrally and then granted to each of the separate activities - Crisis Grant Line and Daisy Chain.

The trustees have identified the major risks to which the charity is exposed and have reviewed the systems in place to mitigate these.

The charity has unrestricted income funds, restricted funds and endowment funds available at 31 January 2024 of £793,036, £12,000 and £443,599 respectively. (2023 - £807,552, £12,000, and £443,599).

### Reserves policy

The charity operates a reserves policy that reviews the amount of reserves required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis.

### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. This was based on the level of the reserves available to the Charity at the time of approving this report and the continued support offered from the M. A. Hawe Settlement.

# Kensington House Trust

## Trustees' Report

**Structure, governance and management**

The charity was formed in 1993, incorporated under the Companies Act 1985 number 02861280 and is exempt under section 30 of the Act. The company is limited by guarantee and is governed by its memorandum and articles of association.

The board of trustees has discretion to appoint new trustees as they see fit. Newly appointed trustees are initially under the supervision of the Chairman.

Governance, management and financial control are administered from the charity's main office at 216 Whitegate Drive, Blackpool, Lancashire.

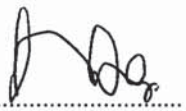
The charity is heavily reliant on the support given by The M A Hawe Settlement, Charity Commission reference 327827. In the year ended 31st January 2024, the charity received grants of £203,141 (2023 - £271,465) from The M A Hawe Settlement. The trustees have assessed the risk of the discontinuance of this support and are satisfied this will not occur.

**Risk management**

***Objectives and policies***

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

The annual report was approved by the trustees of the charity on 29 October 2024 and signed on its behalf by:



.....

Mr M.G. Hawe
Trustee

## Kensington House Trust

## Statement of Trustees' Responsibilities

The trustees (who are also the directors of Kensington House Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

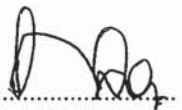
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 29 October 2024 and signed on its behalf by:



Mr M.G. Hawe
Trustee

## Kensington House Trust

## Independent Examiner's Report to the trustees of Kensington House Trust

I report on the accounts of the charity for the year ended 31 January 2024 which are set out on pages 9 to 22 .

**Respective responsibilities of trustees and examiner**
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

During the period Horne Brooke Shenton has provided the Charity with bookkeeping services which was not completed by the independent examiner however, the FRC's revised ethical standards have been applied to this assignment.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Diane Garlick

Diane Garlick FCA FCCA
For and on behalf of
Horne Brooke Shenton Chartered Accountants

15 Olympic Court
Boardmans Way
Whitehills Business Park
Blackpool
FY4 5GU

29 October 2024

## Kensington House Trust

## Statement of Financial Activities for the Year Ended 31 January 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted £ | Restricted £ | Endowment £ | Total 2024 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | 3 | 209,522 | - | - | 209,522 |
| Charitable activities | 4 | 18,408 | - | - | 18,408 |
| Other income | 5 | 12,000 | - | - | 12,000 |
| Total Income | | 239,930 | - | - | 239,930 |
| **Expenditure on:** | | | | | |
| Charitable activities | 6 | (254,446) | - | - | (254,446) |
| Total Expenditure | | (254,446) | - | - | (254,446) |
| Net expenditure | | (14,516) | - | - | (14,516) |
| Net movement in funds | | (14,516) | - | - | (14,516) |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 807,552 | 12,000 | 443,599 | 1,263,151 |
| Total funds carried forward | 17 | 793,036 | 12,000 | 443,599 | 1,248,635 |

The notes on pages 12 to 22 form an integral part of these financial statements.

## Kensington House Trust

## Statement of Financial Activities for the Year Ended 31 January 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted £ | Restricted £ | Endowment £ | Total 2023 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | 3 | 276,002 | - | - | 276,002 |
| Charitable activities | 4 | 16,984 | - | - | 16,984 |
| Other income | 5 | 85,595 | - | - | 85,595 |
| Total Income | | 378,581 | - | - | 378,581 |
| **Expenditure on:** | | | | | |
| Charitable activities | 6 | (362,183) | - | - | (362,183) |
| Total Expenditure | | (362,183) | - | - | (362,183) |
| Net income | | 16,398 | - | - | 16,398 |
| Net movement in funds | | 16,398 | - | - | 16,398 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 791,154 | 12,000 | 443,599 | 1,246,753 |
| Total funds carried forward | 17 | 807,552 | 12,000 | 443,599 | 1,263,151 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 17.

## Kensington House Trust

## (Registration number: 2861280)
## Balance Sheet as at 31 January 2024

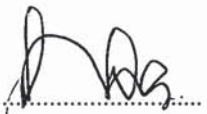
| | Note | 2024 £ | 2023 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 14 | 1,158,970 | 1,162,225 |
| **Current assets** | | | |
| Debtors | 15 | 3,423 | 4,057 |
| Cash at bank and in hand | | 98,783 | 106,887 |
| | | 102,206 | 110,944 |
| **Creditors: Amounts falling due within one year** | 16 | (12,541) | (10,018) |
| **Net current assets** | | 89,665 | 100,926 |
| **Net assets** | | 1,248,635 | 1,263,151 |
| **Funds of the charity:** | | | |
| **Endowment funds** | | 443,599 | 443,599 |
| **Restricted income funds** | | | |
| Restricted funds | | 12,000 | 12,000 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 793,036 | 807,552 |
| **Total funds** | 17 | 1,248,635 | 1,263,151 |

For the financial year ending 31 January 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 22 were approved by the trustees, and authorised for issue on 29 October 2024 and signed on their behalf by:



Mr M.G. Hawe
Trustee

## Notes to the Financial Statements for the Year Ended 31 January 2024

### 1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation. The charity was incorporated in England.

The address of its registered office is:
216 Whitegate Drive
Blackpool
Lancashire
FY3 9HW

These financial statements were authorised for issue by the trustees on 29 October 2024.

The address of its registered office and principal office is:

216 Whitegate Drive
Blackpool
Lancashire
FY3 9HW

### 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Basis of preparation**
Kensington House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and are rounded to the nearest whole pound.

**Going concern**
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. This was based on the level of the reserves available to the Charity at the time of approving this report and the continued support offered from the M. A. Hawe Settlement.

**Income and endowments**
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Expenditure**
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Whilst necessary to deliver an activity, the expenditure incurred in itself does not produce or constitute the output of the charity. Consequently, charity support costs include central or regional office functions including general management, payroll administration, budgeting and accounting.

**Government grants**
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

**Taxation**
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**
Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and amortisation**
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Land and Buildings | No provision made |
| Motor Vehicles | 25% reducing balance basis |
| Furniture and Equipment | 25% reducing balance basis |
| Office Equipment | 25% reducing balance basis |

The charity's freehold premises have been satisfactorily maintained such that residual value, based on the prices prevailing at the time of acquisition, is at least equal to the book value. In accordance with the SORP the trustees are of the opinion that the freehold land has an indefinitely long life and having regard to this, it is the opinion of the trustees that depreciation of these properties are not required as suggested by the Companies Act 2006.

**Trade debtors**
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the funds can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds are for specific purposes as stipulated by the donor

Permanent endowment funds are capital funds where there is no power to convert the capital to income and are generally held indefinitely.

**Hire purchase and finance leases**

Leases in which substantially all the risk and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

**Financial instruments**

***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment loss recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

## 3 Income from donations and legacies

| | Unrestricted General £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|
| Donations and legacies; | | | |
| Appeals and donations | 6,381 | 6,381 | 4,537 |
| Grants, including capital grants; | | | |
| Grants from other charities | 203,141 | 203,141 | 271,465 |
| | 209,522 | 209,522 | 276,002 |

## 4 Income from charitable activities

| | Unrestricted General £ | Endowment Permanent Endowment funds £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|
| Crisis Line - Delivery income | 1,048 | - | 1,048 | 1,259 |
| Canal Boat - Booking fees | - | - | - | 3,340 |
| Daisy Chain - Booking fees | 17,360 | - | 17,360 | 12,385 |
| | 18,408 | - | 18,408 | 16,984 |

## 5 Other income

| | Unrestricted funds General £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|
| Rental income | 12,000 | 12,000 | 12,000 |
| Gains on sale of tangible fixed assets | - | - | 73,595 |
| | 12,000 | 12,000 | 85,595 |

## 6 Expenditure on charitable activities

| | Note | Unrestricted General £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|
| Crisis Line | | 101,264 | 101,264 | 93,193 |
| Daisy Chain | | 78,007 | 78,007 | 63,706 |
| Donation - Canal Boats | | - | - | 145,340 |
| Allocated support costs | 7 | 75,175 | 75,175 | 59,944 |
| | | 254,446 | 254,446 | 362,183 |

| | Activity undertaken directly £ | Grant funding of activity £ | Activity support costs £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|---|
| Crisis Grant Line | 55,335 | 45,929 | 42,465 | 143,729 | 128,798 |
| Daisy Chain | 78,007 | - | 32,710 | 110,717 | 88,045 |
| Donation - Canal Boats | - | - | - | - | 145,340 |
| | 133,342 | 45,929 | 75,175 | 254,446 | 362,183 |

£254,446 (2023 - £362,183) of the above expenditure was attributable to unrestricted funds and £Nil (2023 - £Nil) to restricted funds. This figure includes the amounts directly attributable to the charitable activities being £133,342 (2023 £110,501), Grant funding activities of £45,929 (2023 - £191,738) and the support costs of £75,175 (2023 - £59,944).

## 7 Analysis of support costs

**Support costs allocated to charitable activities**

| | Governance costs £ | Administration costs £ | Premises costs including depreciation £ | Total 2024 £ | Total 2023 £ |
|---|---|---|---|---|---|
| Crisis Line | 5,400 | 17,075 | 19,990 | 42,465 | 35,605 |
| Daisy Chain | 4,159 | 13,153 | 15,398 | 32,710 | 24,339 |
| | 9,559 | 30,228 | 35,388 | 75,175 | 59,944 |

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Whilst necessary to deliver an activity, the expenditure incurred in itself does not produce or constitute the output of the charity. Consequently charity support costs include central or regional office functions including general management, payroll administration, budgeting and accounting.

## 8 Grant-making

### Analysis of grants

| | Grants to institutions 2023 £ | Grants to individuals 2024 £ | Grants to individuals 2023 £ |
|---|---|---|---|
| **Analysis** | | | |
| Grants made from Crisis Line | - | 45,929 | 46,398 |
| Donation - Canal Boats | 145,340 | - | - |
| | 145,340 | 45,929 | 46,398 |

The support costs associated with grant-making are £Nil (31 January 2023 - £Nil).

## 9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

| | 2024 £ | 2023 £ |
|---|---|---|
| Other non-audit services | 9,559 | 9,780 |
| Depreciation of fixed assets | 3,255 | 4,341 |

## 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## 11 Staff costs

| | 2024 £ | 2023 £ |
|---|---|---|
| **Staff costs during the year were:** | | |
| Wages and salaries | 120,089 | 106,111 |
| Social security costs | 4,446 | 3,064 |
| Pension contributions | 2,137 | 1,714 |
| | 126,672 | 110,889 |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2024<br>No | 2023<br>No |
|---|---|---|
| Crisis Line | 2 | 2 |
| Daisy Chain | 2 | 2 |
| Governance | 2 | 2 |
| | 6 | 6 |

Defined contribution pension contributions to external employee pension schemes on behalf of these employees for the year totalled £2,137 (2023 - £1,714).

No employee received emoluments of more than £60,000 during the year.

### 12 Independent examiner's remuneration

| | 2024<br>£ | 2023<br>£ |
|---|---|---|
| **Other fees to examiners** | | |
| The examining of accounts of any associate of the charity | 2,160 | 2,160 |
| All other services | 7,399 | 7,620 |
| | 9,559 | 9,780 |

### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 14 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Motor vehicles £ | Total £ |
|---|---|---|---|---|
| **Cost** | | | | |
| At 1 February 2023 | 1,149,174 | 2,847 | 22,530 | 1,174,551 |
| At 31 January 2024 | 1,149,174 | 2,847 | 22,530 | 1,174,551 |
| **Depreciation** | | | | |
| At 1 February 2023 | - | 2,468 | 9,858 | 12,326 |
| Charge for the year | - | 87 | 3,168 | 3,255 |
| At 31 January 2024 | - | 2,555 | 13,026 | 15,581 |
| **Net book value** | | | | |
| At 31 January 2024 | 1,149,174 | 292 | 9,504 | 1,158,970 |
| At 31 January 2023 | 1,149,174 | 379 | 12,672 | 1,162,225 |

## 15 Debtors

| | 2024 £ | 2023 £ |
|---|---|---|
| Prepayments | 3,423 | 3,957 |
| Other debtors | - | 100 |
| | 3,423 | 4,057 |

## 16 Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|---|---|---|
| Other taxation and social security | 1,993 | 1,639 |
| Other creditors | 380 | 337 |
| Accruals | 10,168 | 8,042 |
| | 12,541 | 10,018 |

## 17 Funds

| | Balance at 1 February 2023 £ | Incoming resources £ | Resources expended £ | Balance at 31 January 2024 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General | 807,552 | 239,930 | (254,446) | 793,036 |
| **Restricted funds** | 12,000 | - | - | 12,000 |
| **Endowment funds** | | | | |
| Permanent | 443,599 | - | - | 443,599 |
| **Total funds** | 1,263,151 | 239,930 | (254,446) | 1,248,635 |

| | Balance at 1 February 2022 £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 January 2023 £ |
|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | |
| General | 791,154 | 304,986 | (362,183) | 73,595 | 807,552 |
| **Restricted funds** | 12,000 | - | - | - | 12,000 |
| **Endowment funds** | | | | | |
| Permanent | 443,599 | - | - | - | 443,599 |
| **Total funds** | 1,246,753 | 304,986 | (362,183) | 73,595 | 1,263,151 |

The specific purposes for which the funds are to be applied are as follows:

During a previous period the Charity received £12,000 for the construction of a sensory garden at the Daisy Chain site on Highfield Road. No such funds have been received in the current period.

**18 Analysis of net assets between funds**

| | Unrestricted funds General £ | Restricted funds £ | Endowment funds Permanent £ | Total funds at 31 January 2024 £ |
|---|---|---|---|---|
| Tangible fixed assets | (703,371) | (12,000) | (443,599) | (1,158,970) |
| Current assets | (102,206) | - | - | (102,206) |
| Current liabilities | 12,541 | - | - | 12,541 |
| Total net assets | (793,036) | (12,000) | (443,599) | (1,248,635) |

| | Unrestricted funds General £ | Restricted funds £ | Endowment funds Permanent £ | Total funds at 31 January 2023 £ |
|---|---|---|---|---|
| Tangible fixed assets | (706,626) | (12,000) | (443,599) | (1,162,225) |
| Current assets | (110,944) | - | - | (110,944) |
| Current liabilities | 10,018 | - | - | 10,018 |
| Total net assets | (807,552) | (12,000) | (443,599) | (1,263,151) |

**19 Related party transactions**

During the year the charity made the following related party transactions:

**Kensington Developments Limited**

Mr M.G. Hawe is a trustee of the charity and has a controlling interest in Kensington Developments Limited through his shareholding in Kensington Developments Holdings Limited.

During the period Kensington Developments Limited paid the Charity £12,000 (2023 - £12,000) in respect of office space rented at the Charity's main office on an informal basis.

At the balance sheet date the amount due to/from Kensington Developments Limited was £Nil (2023 - £Nil).

**KENSINGTON HOUSE TRUST**

England & Wales - Charity number 1044235

# Accounts

Company registration number: 2861280

Charity registration number: 1044235

# Kensington House Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2023

Horne Brooke Shenton
Chartered Accountants
15 Olympic Court
Boardmans Way
Whitehills Business Park
Blackpool
FY4 5GU

# Kensington House Trust

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| Notes to the Financial Statements | 12 to 23 |

# Kensington House Trust

## Reference and Administrative Details

| | |
|---|---|
| **Trustees** | Mr M.G. Hawe<br>Mr I Rushton<br>Mr P Farrell<br>Mr J. C. Brooke (resigned 24 February 2022) |
| **Senior Management / Leadership Team** | Mrs J Seaton, Manager |
| **Charity Registration Number** | 1044235 |
| **Company Registration Number** | 2861280 |
| | The charity is incorporated in England. |
| **Registered Office** | 216 Whitegate Drive<br>Blackpool<br>Lancashire<br>FY3 9HW |
| **Independent Examiner** | Horne Brooke Shenton<br>Chartered Accountants<br>15 Olympic Court<br>Boardmans Way<br>Whitehills Business Park<br>Blackpool<br>FY4 5GU |
| **Solicitors:** | Napthens<br>7 Winckley Square<br>Preston<br>Lancashire<br>PR1 3JD |
| **Bankers** | Coutts & Co<br>440 Strand<br>London<br>WC2R 0QS |

# Kensington House Trust

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

**Trustees**

Mr M.G. Hawe

Mr I Rushton

Mr P Farrell

Mr J. C. Brooke (resigned 24 February 2022)

Senior Management / Leadership Team: Mrs J Seaton, Manager

**Chairmans report**

"The main object of the charity is to promote the relief of poverty, deprivation and distress". The organisation, structure and policies adopted to achieve this are set out below. There have been no major changes in these policies in the last year.

It is our intention to carry out the charitable objectives listed and to focus our efforts into developing the Daisy chain project and suporting the Crisis Line projects as our main activities.

**Personnel**

The Trustees are detailed above. The trustees would also like to thank all the many personnel and volunteers who have helped in the various activities outlined below. Our work would not be possible without their enthusiastic assistance.

**Kensington Court**

Kensington Court is located in Blackpool and has 10 themed apartments which are available for children who are seriously ill, the whole family are invited for a week's respite break, particularly popular in the school holidays and the early summer months, the season is extended with the attraction of the Illuminations. The apartments continue to be maintained to a high standard with new fixtures and soft furnishings being purchased each year, this includes significant expenditure in the current year to make upgrades to the building. We aim to try and attract as many families as we can.

**Crisis Grant Line**

Visitors/assessors average 10 visits each week, the claimants can be single or families, living in a variety of rented properties, people who are desperate to improve the quality of their lives, they often need assistance with basic essentials, a bed, table and chair, set of drawers, cooking utensils and white goods. More often than not we are able to provide goods which have kindly been donated by the public. The charity provides a collection and delivery service on a regular basis.

**Toybank**

Based at the Lodge the Jack in the Box toy bank is a service to professionals working with children and families in need, both membership and toys are free and the service is available all year round. Thousands of pounds of donated toys are distributed to families in need of this project.

# Kensington House Trust

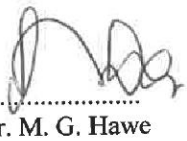
## Trustees' Report

### Canal Boat

The canal boat project is operating for its 16th year and continues to be popular with families staying on board the wide beam boat for a three day break. We continue to have around 20 volunteers that are available when required to ensure maximum use of the boat. A new entity was set up during the year which will take on the Canal Boat project independent from the Charity. The two canal boats were transferred to the new charity in November 2022.

### In conclusion

We continue to reach more people and spread the news that we strive constantly to be true to our mission statement which is 'to promote the relief of poverty, deprivation and distress'. We have to continue to maintain the high standards already on offer in the years to come.



.....

Mr. M. G. Hawe
Chairman

# Kensington House Trust

## Trustees' Report

### Objectives and activities

***Objects and aims***

The principal objectives of the charity are to promote benefits for the inhabitants of Lancashire in the following ways:-

a) To provide or assist in the provision of an annual holiday for children who are sick or terminally ill.

b) To support socially vulnerable and disadvantaged children and young people.

c) To relieve persons who are in conditions of need, hardship and distress by the provision of furniture and other household items.

d) To advance education for the public benefit.

e) To promote such charitable purposes as the trustees, in their absolute discretion, may determine.

The public benefit of the charitable objectives listed above (a) to (d) are restricted to the target individuals or groups intended for their purpose whilst (e) is more widespread and comes through the delivery of a number of services and activities. The following sections more fully describe the activities of the charity and should be considered alongside this statement, to gain a full understanding of the extent to which the charitable activities of the trust deliver a benefit to society.

The separate divisions of the charity which hopefully achieve these objectives are described more fully in the Chairman's statement as are the charity's strategies for achieving its stated objectives and significant activities undertaken.

***Public benefit***

The strategies employed to achieve the charity's aims and objectives are to:

- provide respite holidays which offers self- contained and peaceful accommodation for special needs children and their families

- offers basic items of furniture for those whose income does not meet their basic need

- provide toys to local residents living in the Blackpool and Fylde area, supporting families in need

- offer the opportunities for families with additional needs, short residential breaks on a wide beam canal boat at the minimum cost

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Kensington House Trust

## Trustees' Report

### Achievements and performance

### Financial review

***Principal funding sources***

The charity continues to rely on the grants given to it by the M A Hawe Settlement and funds are placed on deposit until required to meet the charity's objectives. During the period the Charity received total funding from the M A Hawe Settlement of £271,465 (2022 - £31,801).

The trustees review the level of funding required each year by the Charity and after consultation from the M. A. Hawe settlement receive the required amounts to enable the Charity to meet its aims. The Charity receives these funds and then passes them to each division of the Charity to help them fulfil their particular objective. Funds are held centrally and then granted to each of the separate activities - Crisis Grant Line, Daisy Chain, and Canal Boat project.

The trustees have identified the major risks to which the charity is exposed and have reviewed the systems in place to mitigate these.

The charity has unrestricted income funds, restricted funds and endowment funds available at 31 January 2023 of £807,552, £12,000 and £443,599 respectively. (2022 - £791,154, £12,000, and £443,599).

### Reserves policy

The charity operates a reserves policy that reviews the amount of reserves required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis.

### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. This was based on the level of the reserves available to the Charity at the time of approving this report and the continued support offered from the M. A. Hawe Settlement.

# Kensington House Trust

## Trustees' Report

**Structure, governance and management**

The charity was formed in 1993, incorporated under the Companies Act 1985 number 02861280 and is exempt under section 30 of the Act. The company is limited by guarantee and is governed by its memorandum and articles of association.

The board of trustees has discretion to appoint new trustees as they see fit. Newly appointed trustees are initially under the supervision of the Chairman.

Governance, management and financial control are administered from the charity's main office at 216 Whitegate Drive, Blackpool, Lancashire.

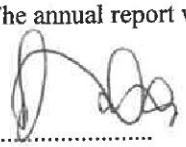
The charity is heavily reliant on the support given by The M A Hawe Settlement, Charity Commission reference 327827. In the year ended 31st January 2023, the charity received grants of £271,465 (2022 - £31,801) from The M A Hawe Settlement. The trustees have assessed the risk of the discontinuance of this support and are satisfied this will not occur.

**Risk management**

***Objectives and policies***

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

The annual report was approved by the trustees of the charity on 30 October 2023 and signed on its behalf by:



.....

Mr M.G. Hawe
Trustee

## Kensington House Trust

## Statement of Trustees' Responsibilities

The trustees (who are also the directors of Kensington House Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

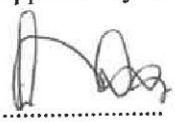
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 30 October 2023 and signed on its behalf by:



.....

Mr M.G. Hawe
Trustee

## Kensington House Trust

## Independent Examiner's Report to the trustees of Kensington House Trust

I report on the accounts of the charity for the year ended 31 January 2023 which are set out on pages 9 to 23 .

**Respective responsibilities of trustees and examiner**
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

During the period Horne Brooke Shenton has provided the Charity with bookkeeping services which was not completed by the independent examiner however, the FRC's revised ethical standards have been applied to this assignment.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Diane Garlick

Diane Garlick FCA FCCA
For and on behalf of
Horne Brooke Shenton Chartered Accountants

15 Olympic Court
Boardmans Way
Whitehills Business Park
Blackpool
FY4 5GU

30 October 2023

## Kensington House Trust

## Statement of Financial Activities for the Year Ended 31 January 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted £ | Restricted £ | Endowment £ | Total 2023 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | 3 | 276,002 | - | - | 276,002 |
| Charitable activities | 4 | 16,984 | - | - | 16,984 |
| Other income | 5 | 85,595 | - | - | 85,595 |
| Total Income | | 378,581 | - | - | 378,581 |
| **Expenditure on:** | | | | | |
| Charitable activities | 6 | (362,183) | - | - | (362,183) |
| Total Expenditure | | (362,183) | - | - | (362,183) |
| Net income | | 16,398 | - | - | 16,398 |
| Net movement in funds | | 16,398 | - | - | 16,398 |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 791,154 | 12,000 | 443,599 | 1,246,753 |
| Total funds carried forward | 17 | 807,552 | 12,000 | 443,599 | 1,263,151 |

The notes on pages 12 to 23 form an integral part of these financial statements.

## Kensington House Trust

## Statement of Financial Activities for the Year Ended 31 January 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted £ | Restricted £ | Endowment £ | Total 2022 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | 3 | 41,275 | - | - | 41,275 |
| Charitable activities | 4 | 13,562 | - | - | 13,562 |
| Other income | 5 | 7,672 | - | - | 7,672 |
| Total Income | | 62,509 | - | - | 62,509 |
| **Expenditure on:** | | | | | |
| Charitable activities | 6 | (271,184) | - | - | (271,184) |
| Total Expenditure | | (271,184) | - | - | (271,184) |
| Net expenditure | | (208,675) | - | - | (208,675) |
| Net movement in funds | | (208,675) | - | - | (208,675) |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 999,829 | 12,000 | 443,599 | 1,455,428 |
| Total funds carried forward | 17 | 791,154 | 12,000 | 443,599 | 1,246,753 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 17.

## Kensington House Trust

## (Registration number: 2861280)
## Balance Sheet as at 31 January 2023

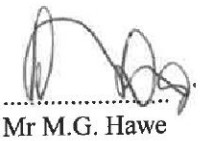
| | Note | 2023 £ | 2022 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 14 | 1,162,225 | 1,164,971 |
| **Current assets** | | | |
| Debtors | 15 | 4,057 | 3,811 |
| Cash at bank and in hand | | 106,887 | 89,138 |
| | | 110,944 | 92,949 |
| **Creditors: Amounts falling due within one year** | 16 | (10,018) | (11,167) |
| **Net current assets** | | 100,926 | 81,782 |
| **Net assets** | | 1,263,151 | 1,246,753 |
| **Funds of the charity:** | | | |
| **Endowment funds** | | 443,599 | 443,599 |
| **Restricted income funds** | | | |
| Restricted funds | | 12,000 | 12,000 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 807,552 | 791,154 |
| **Total funds** | 17 | 1,263,151 | 1,246,753 |

For the financial year ending 31 January 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 9 to 23 were approved by the trustees, and authorised for issue on 30 October 2023 and signed on their behalf by:



Mr M.G. Hawe
Trustee

## Notes to the Financial Statements for the Year Ended 31 January 2023

### 1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation. The charity was incorporated in England.

The address of its registered office is:
216 Whitegate Drive
Blackpool
Lancashire
FY3 9HW

These financial statements were authorised for issue by the trustees on 30 October 2023.

The address of its registered office and principal office is:

216 Whitegate Drive
Blackpool
Lancashire
FY3 9HW

### 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Basis of preparation**
Kensington House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and are rounded to the nearest whole pound.

**Going concern**
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. This was based on the level of the reserves available to the Charity at the time of approving this report and the continued support offered from the M. A. Hawe Settlement.

**Income and endowments**
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Expenditure**
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Whilst necessary to deliver an activity, the expenditure incurred in itself does not produce or constitute the output of the charity. Consequently, charity support costs include central or regional office functions including general management, payroll administration, budgeting and accounting.

**Government grants**
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Income of this type includes

Government - Coronavirus Job Retention Scheme "Furlough"

**Taxation**
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**
Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and amortisation**
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Land and Buildings | No provision made |
| Motor Vehicles | 25% reducing balance basis |
| Canal Boats | 5% straight line basis |
| Furniture and Equipment | 25% reducing balance basis |
| Office Equipment | 25% reducing balance basis |

The charity's freehold premises have been satisfactorily maintained such that residual value, based on the prices prevailing at the time of acquisition, is at least equal to the book value. In accordance with the SORP the trustees are of the opinion that the freehold land has an indefinitely long life and having regard to this, it is the opinion of the trustees that depreciation of these properties are not required as suggested by the Companies Act 2006.

**Trade debtors**
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the funds can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds are for specific purposes as stipulated by the donor

Permanent endowment funds are capital funds where there is no power to convert the capital to income and are generally held indefinitely.

**Hire purchase and finance leases**

Leases in which substantially all the risk and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

**Financial instruments**

***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment loss recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

## 3 Income from donations and legacies

| | Unrestricted General £ | Total 2023 £ | Total 2022 £ |
|---|---|---|---|
| Donations and legacies; | | | |
| Appeals and donations | 4,537 | 4,537 | 674 |
| Grants, including capital grants; | | | |
| Government grants | - | - | 4,800 |
| Grants from other charities | 271,465 | 271,465 | 35,801 |
| | 276,002 | 276,002 | 41,275 |

The amount of government grants recognised in the financial statements which have arisen in relation to Covid 19 support are as follows

Job Retention Support Grant of £Nil (2022 - £4,800).

## 4 Income from charitable activities

| | Unrestricted General £ | Endowment Permanent Endowment funds £ | Total 2023 £ | Total 2022 £ |
|---|---|---|---|---|
| Crisis Line - Delivery income | 1,259 | - | 1,259 | 1,168 |
| Canal Boat - Booking fees | 3,340 | - | 3,340 | 2,469 |
| Daisy Chain - Booking fees | 12,385 | - | 12,385 | 9,925 |
| | 16,984 | - | 16,984 | 13,562 |

## 5 Other income

| | Unrestricted funds General £ | Total 2023 £ | Total 2022 £ |
|---|---|---|---|
| Rental income | 12,000 | 12,000 | 7,672 |
| Gains on sale of tangible fixed assets | 73,595 | 73,595 | - |
| | 85,595 | 85,595 | 7,672 |

## 6 Expenditure on charitable activities

| | Note | Unrestricted General £ | Total 2023 £ | Total 2022 £ |
|---|---|---|---|---|
| Crisis Line | | 93,193 | 93,193 | 85,879 |
| Daisy Chain | | 63,706 | 63,706 | 73,124 |
| Canal Boat | | - | - | 30,579 |
| Donation - Canal Boats | | 145,340 | 145,340 | - |
| Allocated support costs | 7 | 59,944 | 59,944 | 81,602 |
| | | 362,183 | 362,183 | 271,184 |

| | Activity undertaken directly £ | Grant funding of activity £ | Activity support costs £ | Total 2023 £ | Total 2022 £ |
|---|---|---|---|---|---|
| Crisis Grant Line | 46,795 | 46,398 | 35,605 | 128,798 | 122,101 |
| Daisy Chain | 63,706 | - | 24,339 | 88,045 | 105,123 |
| Canal Boat | - | - | - | - | 43,960 |
| Donation - Canal Boats | - | 145,340 | - | 145,340 | - |
| | 110,501 | 191,738 | 59,944 | 362,183 | 271,184 |

£362,183 (2022 - £271,184) of the above expenditure was attributable to unrestricted funds and £Nil (2022 - £Nil) to restricted funds. This figure includes the amounts directly attributable to the charitable activities being £110,501 (2022 £158,913), Grant funding activities of £191,738 (2022 - £30,669) and the support costs of £59,944 (2022 - £81,602). During the year, the charity donated two canal boats to another charitable entity, the market value of assets was £102,000 and a further donation of £43,340 was made to the same entity.

## 7 Analysis of support costs

**Support costs allocated to charitable activities**

| | Governance costs | Administration costs | Premises costs including depreciation | Total 2023 | Total 2022 |
|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ |
| Crisis Line | 5,543 | 16,303 | 13,759 | 35,605 | 36,965 |
| Daisy Chain | 3,789 | 11,144 | 9,406 | 24,339 | 31,475 |
| Canal Boat | - | - | - | - | 13,162 |
| | 9,332 | 27,447 | 23,165 | 59,944 | 81,602 |

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Whilst necessary to deliver an activity, the expenditure incurred in itself does not produce or constitute the output of the charity. Consequently charity support costs include central or regional office functions including general management, payroll administration, budgeting and accounting.

## 8 Grant-making

**Analysis of grants**

| | Grants to institutions | | Grants to individuals | |
|---|---|---|---|---|
| | 2023 | 2022 | 2023 | 2022 |
| | £ | £ | £ | £ |
| **Analysis** | | | | |
| Grants made from Crisis Line | - | 450 | 46,398 | 30,219 |
| Donation - Canal Boats | 145,340 | - | - | - |
| | 145,340 | 450 | 46,398 | 30,219 |

The support costs associated with grant-making are £Nil (31 January 2022 - £Nil).

## 9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| Operating leases - other assets | - | 4,198 |
| Other non-audit services | 9,780 | 9,240 |
| Depreciation of fixed assets | 4,341 | 10,991 |

## 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## 11 Staff costs

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| **Staff costs during the year were:** | | |
| Wages and salaries | 106,111 | 135,970 |
| Social security costs | 3,064 | 4,935 |
| Pension contributions | 1,714 | 2,062 |
| | 110,889 | 142,967 |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2023<br>No | 2022<br>No |
|---|---|---|
| Crisis Line | 2 | 2 |
| Daisy Chain | 2 | 3 |
| Canal Boat Project | - | 1 |
| Governance | 2 | 3 |
| | 6 | 9 |

Defined contribution pension contributions to external employee pension schemes on behalf of these employees for the year totalled £1,714 (2022 - £2,062).

No employee received emoluments of more than £60,000 during the year.

## 12 Independent examiner's remuneration

| | 2023<br>£ | 2022<br>£ |
|---|---|---|
| **Other fees to examiners** | | |
| The examining of accounts of any associate of the charity | 2,160 | 2,160 |
| All other services | 7,620 | 7,080 |
| | 9,780 | 9,240 |

## 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 14 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Motor vehicles £ | Other tangible fixed asset £ | Total £ |
|---|---|---|---|---|---|
| **Cost** | | | | | |
| At 1 February 2022 | 1,119,174 | 2,847 | 22,530 | 104,030 | 1,248,581 |
| Additions | 30,000 | - | - | - | 30,000 |
| Disposals | - | - | - | (104,030) | (104,030) |
| At 31 January 2023 | 1,149,174 | 2,847 | 22,530 | - | 1,174,551 |
| **Depreciation** | | | | | |
| At 1 February 2022 | - | 2,352 | 5,633 | 75,625 | 83,610 |
| Charge for the year | - | 116 | 4,225 | - | 4,341 |
| Eliminated on disposals | - | - | - | (75,625) | (75,625) |
| At 31 January 2023 | - | 2,468 | 9,858 | - | 12,326 |
| **Net book value** | | | | | |
| At 31 January 2023 | 1,149,174 | 379 | 12,672 | - | 1,162,225 |
| At 31 January 2022 | 1,119,174 | 495 | 16,897 | 28,405 | 1,164,971 |

## 15 Debtors

| | 2023 £ | 2022 £ |
|---|---|---|
| Prepayments | 3,957 | 3,711 |
| Other debtors | 100 | 100 |
| | 4,057 | 3,811 |

## 16 Creditors: amounts falling due within one year

| | 2023 £ | 2022 £ |
|---|---|---|
| Other taxation and social security | 1,639 | 1,742 |
| Other creditors | 337 | 411 |
| Accruals | 8,042 | 9,014 |
| | 10,018 | 11,167 |

## 17 Funds

| | Balance at 1 February 2022 £ | Incoming resources £ | Resources expended £ | Other recognised gains/(losses) £ | Balance at 31 January 2023 £ |
|---|---|---|---|---|---|
| **Unrestricted funds** | | | | | |
| General | 791,154 | 304,986 | (362,183) | 73,595 | 807,552 |
| **Restricted funds** | 12,000 | - | - | - | 12,000 |
| **Endowment funds** | | | | | |
| Permanent | 443,599 | - | - | - | 443,599 |
| **Total funds** | 1,246,753 | 304,986 | (362,183) | 73,595 | 1,263,151 |

| | Balance at 1 February 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 January 2022 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General | 999,829 | 62,509 | (271,184) | 791,154 |
| **Restricted funds** | 12,000 | - | - | 12,000 |
| **Endowment funds** | | | | |
| Permanent | 443,599 | - | - | 443,599 |
| **Total funds** | 1,455,428 | 62,509 | (271,184) | 1,246,753 |

The specific purposes for which the funds are to be applied are as follows:

During a previous period the Charity received £12,000 for the construction of a sensory garden at the Daisy Chain site on Highfield Road. No such funds have been received in the current period.

## 18 Analysis of net assets between funds

| | Unrestricted funds General £ | Restricted funds £ | Endowment funds Permanent £ | Total funds at 31 January 2023 £ |
|---|---|---|---|---|
| Tangible fixed assets | (706,626) | (12,000) | (443,599) | (1,162,225) |
| Current assets | (110,944) | - | - | (110,944) |
| Current liabilities | 10,018 | - | - | 10,018 |
| Total net assets | (807,552) | (12,000) | (443,599) | (1,263,151) |

| | Unrestricted funds General £ | Restricted funds £ | Endowment funds Permanent £ | Total funds at 31 January 2022 £ |
|---|---|---|---|---|
| Tangible fixed assets | (709,372) | (12,000) | (443,599) | (1,164,971) |
| Current assets | (92,949) | - | - | (92,949) |
| Current liabilities | 11,167 | - | - | 11,167 |
| Total net assets | (791,154) | (12,000) | (443,599) | (1,246,753) |

## 19 Related party transactions

During the year the charity made the following related party transactions:

**Kensington Developments Limited**

Mr M.G. Hawe is a trustee of the charity and has a controlling interest in Kensington Developments Limited through his shareholding in Kensington Developments Holdings Limited.

During the period Kensington Developments Limited paid the Charity £12,000 (2022 - £7,000) in respect of office space rented at the Charity's main office on an informal basis.

At the balance sheet date the amount due to/from Kensington Developments Limited was £Nil (2022 - £Nil).

**M A Hawe Settlement**

During a previous period the charity made a loan to the M A Hawe Settlement for £320,000 following the sale of an investment property held by the charity. Mr M. G. Hawe is a trustee of the M A Hawe Settlement as well as the Kensington House Trust. The Settlement repaid £239,500 during the year ended 31st January 2022 which was the remaining loan balance.The loan was interest free and repayable on demand.

At the balance sheet date the amount due to/from M A Hawe Settlement was £Nil (2022 - £Nil).

**KENSINGTON HOUSE TRUST**

England & Wales - Charity number 1044235

# Accounts

Company registration number: 2861280

Charity registration number: 1044235

# Kensington House Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2022

Horne Brooke Shenton
Chartered Accountants
15 Olympic Court
Boardmans Way
Whitehills Business Park
Blackpool
FY4 5GU

# Kensington House Trust

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# Kensington House Trust

## Reference and Administrative Details

| | |
|---|---|
| **Trustees** | Mr M.G. Hawe<br>Mr I Rushton<br>Mr P Farrell<br>Mr J. C. Brooke (resigned 24 February 2022)<br>Mr D. Barrow (resigned 1 November 2021) |
| **Senior Management / Leadership Team** | Mrs J Seaton, Manager<br>Mr T Murphy, Manager |
| **Charity Registration Number** | 1044235 |
| **Company Registration Number** | 2861280 |
| | The charity is incorporated in England. |
| **Registered Office** | 216 Whitegate Drive<br>Blackpool<br>Lancashire<br>FY3 9HW |
| **Independent Examiner** | Horne Brooke Shenton<br>Chartered Accountants<br>15 Olympic Court<br>Boardmans Way<br>Whitehills Business Park<br>Blackpool<br>FY4 5GU |
| **Solicitors:** | Napthens<br>7 Winckley Square<br>Preston<br>Lancashire<br>PR1 3JD |
| **Bankers** | Adam & Co<br>6 Adelaide Street<br>London<br>WC2N 4HZ |

# Kensington House Trust

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

**Trustees**

Mr M.G. Hawe

Mr I Rushton (appointed 1 November 2021)

Mr P Farrell (appointed 1 November 2021)

Mr J. C. Brooke (resigned 24 February 2022)

Mr D. Barrow (resigned 1 November 2021)

**Senior Management / Leadership Team**

Mrs J Seaton, Manager
Mr T Murphy, Manager

**Chairmans report**

"The main object of the charity is to promote the relief of poverty, deprivation and distress". The organisation, structure and policies adopted to achieve this are set out below. There have been no major changes in these policies in the last year.

It is our intention to carry out the charitable objectives listed and to focus our efforts into developing the Daisy chain project and suporting the Crisis Line projects as our main activities.

**Personnel**

The Trustees are detailed above. The trustees would also like to thank all the many personnel and volunteers who have helped in the various activities outlined below. Our work would not be possible without their enthusiastic assistance.

**Kensington Court**

Kensington Court is located in Blackpool and has 10 themed apartments which are available for children who are seriously ill, the whole family are invited for a week's respite break, particularly popular in the school holidays and the early summer months, the season is extended with the attraction of the Illuminations. The apartments continue to be maintained to a high standard with new fixtures and soft furnishings being purchased each year. We aim to try and attract as many families as we can. Due to the lockdown restrictions put in place in March 2020 now being lifted the number of families to have benefited from the holiday apartments increased significantly this year from around 20 to over 70.

## Kensington House Trust

## Trustees' Report

### Crisis Grant Line

Visitors/assessors average 10 visits each week, the claimants can be single or families, living in a variety of rented properties, people who are desperate to improve the quality of their lives, they often need assistance with basic essentials, a bed, table and chair, set of drawers, cooking utensils and white goods. More often than not we are able to provide goods which have kindly been donated by the public. A leased van collected and delivered twice a week. The Charity received a donated van from the M. A. Hawe Settlement towards the end of this finanical period to use in future periods.

### Toybank

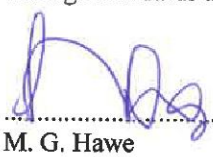
Based at the Lodge the Jack in the Box toy bank is a service to professionals working with children and families in need, both membership and toys are free and the service is available all year round. Thousands of pounds of donated toys are distributed to families in need of this project.

### Canal Boat

The canal boat project is operating for its 15th year and continues to be popular with families staying on board the wide beam boat for a three day break. Over 75 people have made use of the boat in the year which due to COVID restrictions meant bookings could only commence from 1 July 2021. We continue to have around 20 volunteers that are available when required to ensure maximum use of the boat. It has been decided that a new entity will be set up which will take on the Canal Boat project independent from the Charity. A new charity is currently in the process of being set up, the registration is currently with the Comissioners for approval and once formal approval has been obtained it is intended to transfer the 2 canal boats to the new charity.

### In conclusion

We continue to reach more people and spread the news that we strive constantly to be true to our mission statement which is 'to promote the relief of poverty, deprivation and distress'. We have to continue to maintain the high standards already on offer in the years to come.



.....

M. G. Hawe
Chairman

# Kensington House Trust

## Trustees' Report

### Objectives and activities

***Objects and aims***

The principal objectives of the charity are to promote benefits for the inhabitants of Lancashire in the following ways:-

a) To provide or assist in the provision of an annual holiday for children who are sick or terminally ill.

b) To support socially vulnerable and disadvantaged children and young people.

c) To relieve persons who are in conditions of need, hardship and distress by the provision of furniture and other household items.

d) To advance education for the public benefit.

e) To promote such charitable purposes as the trustees, in their absolute discretion, may determine.

The public benefit of the charitable objectives listed above (a) to (d) are restricted to the target individuals or groups intended for their purpose whilst (e) is more widespread and comes through the delivery of a number of services and activities. The following sections more fully describe the activities of the charity and should be considered alongside this statement, to gain a full understanding of the extent to which the charitable activities of the trust deliver a benefit to society.

The separate divisions of the charity which hopefully achieve these objectives are described more fully in the Chairman's statement (below) as are the charity's strategies for achieving its stated objectives and significant activities undertaken.

***Public benefit***

The strategies employed to achieve the charity's aims and objectives are to:

- provide respite holidays which offers self- contained and peaceful accommodation for special needs children and their families

- offers basic items of furniture for those whose income does not meet their basic need

- provide toys to local residents living in the Blackpool and Fylde area, supporting families in need

- offer the opportunities for families with additional needs, short residential breaks on a wide beam canal boat at the minimum cost

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Kensington House Trust

## Trustees' Report

### Achievements and performance

### Financial review

***Principal funding sources***

The charity continues to rely on the grants given to it by the M A Hawe Settlement and funds are placed on deposit until required to meet the charity's objectives. During the period the Charity received total funding from the M A Hawe Settlement of £31,801 (2021 - £162,927).

The trustees review the level of funding required each year by the Charity and after consultaiton from the M. A. Hawe settlement receive the required amounts to enable the Charity to meet its aims. The Charity receives these funds and then passes them to each division of the Charity to help them fulfil their particular objective. Funds are held centrally and then granted to each of the separate activities - Crisis Grant Line, Daisy Chain, and Canal Boat project.

The trustees have identified the major risks to which the charity is exposed and have reviewed the systems in place to mitigate these.

The charity has unrestricted income funds, restricted funds and endowment funds available at 31 January 2022 of £791,154, £12,000 and £443,599 respectively. (2021 - 999,829, £12,000, and £443,599).

### Reserves policy

The charity operates a reserves policy that reviews the amount of reserves required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis.

### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. This was based on the level of the reserves available to the Charity at the time of approving this report and the continued support offered from the M. A. Hawe Settlement.

# Kensington House Trust

## Trustees' Report

**Structure, governance and management**

The charity was formed in 1993, incorporated under the Companies Act 1985 number 02861280 and is exempt under section 30 of the Act. The company is limited by guarantee and is governed by its memorandum and articles of association.

The board of trustees has discretion to appoint new trustees as they see fit. Newly appointed trustees are initially under the supervision of the Chairman.

Governance, management and financial control are administered from the charity's main office at 216 Whitegate Drive, Blackpool, Lancashire.

The charity is heavily reliant on the support given by The M A Hawe Settlement, Charity Commission reference 327827. In the year ended 31st January 2022, the charity received grants of £31,801 (2021 - £162,927) from The M A Hawe Settlement. The trustees have assessed the risk of the discontinuance of this support and are satisfied this will not occur.

**Risk management**

***Objectives and policies***

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

The annual report was approved by the trustees of the charity on 27 October 2022 and signed on its behalf by:

.....

Mr M.G. Hawe
Trustee

## Kensington House Trust

## Statement of Trustees' Responsibilities

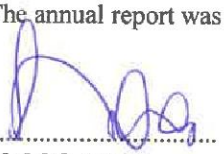
The trustees (who are also the directors of Kensington House Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 27 October 2022 and signed on its behalf by:



.....

Mr M.G. Hawe
Trustee

## Kensington House Trust

## Independent Examiner's Report to the trustees of Kensington House Trust

I report on the accounts of the charity for the year ended 31 January 2022 which are set out on pages 9 to 24 .

**Respective responsibilities of trustees and examiner**
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

During the period Horne Brooke Shenton has provided the Charity with bookkeeping services which was not completed by the independent examiner however, the FRC's revised ethical standards have been applied to this assignment.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Diane Garlick

Diane Garlick FCA FCCA
For and on behalf of
Horne Brooke Shenton Chartered Accountants

15 Olympic Court
Boardmans Way
Whitehills Business Park
Blackpool
FY4 5GU

27 October 2022

## Kensington House Trust

## Statement of Financial Activities for the Year Ended 31 January 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted £ | Restricted £ | Endowment £ | Total 2022 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | 3 | 41,275 | - | - | 41,275 |
| Charitable activities | 4 | 13,562 | - | - | 13,562 |
| Other income | 5 | 7,672 | - | - | 7,672 |
| Total Income | | 62,509 | - | - | 62,509 |
| **Expenditure on:** | | | | | |
| Charitable activities | 6 | (271,184) | - | - | (271,184) |
| Total Expenditure | | (271,184) | - | - | (271,184) |
| Net expenditure | | (208,675) | - | - | (208,675) |
| Net movement in funds | | (208,675) | - | - | (208,675) |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 999,829 | 12,000 | 443,599 | 1,455,428 |
| Total funds carried forward | 18 | 791,154 | 12,000 | 443,599 | 1,246,753 |

The notes on pages 12 to 24 form an integral part of these financial statements.

## Kensington House Trust

## Statement of Financial Activities for the Year Ended 31 January 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted £ | Restricted £ | Endowment £ | Total 2021 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | 3 | 207,066 | - | - | 207,066 |
| Charitable activities | 4 | 3,735 | - | - | 3,735 |
| Other income | 5 | 1,200 | - | - | 1,200 |
| Total Income | | 212,001 | - | - | 212,001 |
| **Expenditure on:** | | | | | |
| Charitable activities | 6 | (237,559) | - | - | (237,559) |
| Total Expenditure | | (237,559) | - | - | (237,559) |
| Net expenditure | | (25,558) | - | - | (25,558) |
| Net movement in funds | | (25,558) | - | - | (25,558) |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 1,025,387 | 12,000 | 443,599 | 1,480,986 |
| Total funds carried forward | 18 | 999,829 | 12,000 | 443,599 | 1,455,428 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 18.

## Kensington House Trust

## (Registration number: 2861280)
## Balance Sheet as at 31 January 2022

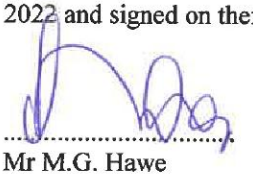
| | Note | 2022 £ | 2021 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 14 | 1,164,971 | 1,153,432 |
| **Current assets** | | | |
| Debtors | 15 | 3,811 | 243,347 |
| Cash at bank and in hand | | 89,138 | 67,818 |
| | | 92,949 | 311,165 |
| **Creditors: Amounts falling due within one year** | 16 | (11,167) | (9,169) |
| **Net current assets** | | 81,782 | 301,996 |
| **Net assets** | | 1,246,753 | 1,455,428 |
| **Funds of the charity:** | | | |
| **Endowment funds** | | 443,599 | 443,599 |
| **Restricted income funds** | | | |
| Restricted funds | | 12,000 | 12,000 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 791,154 | 999,829 |
| **Total funds** | 18 | 1,246,753 | 1,455,428 |

For the financial year ending 31 January 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 8 to 23 were approved by the trustees, and authorised for issue on 27 October 2022 and signed on their behalf by:



Mr M.G. Hawe
Trustee

## Notes to the Financial Statements for the Year Ended 31 January 2022

### 1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation. The charity was incorporated in England.

The address of its registered office is:
216 Whitegate Drive
Blackpool
Lancashire
FY3 9HW

These financial statements were authorised for issue by the trustees on 27 October 2022.

The address of its registered office and principal office is:

216 Whitegate Drive
Blackpool
Lancashire
FY3 9HW

### 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Basis of preparation**
Kensington House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and are rounded to the nearest whole pound.

**Going concern**
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. This was based on the level of the reserves available to the Charity at the time of approving this report and the continued support offered from the M. A. Hawe Settlement.

**Income and endowments**
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Expenditure**
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Whilst necessary to deliver an activity, the expenditure incurred in itself does not produce or constitute the output of the charity. Consequently, charity support costs include central or regional office functions including general management, payroll administration, budgeting and accounting.

**Government grants**
Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Income of this type include

Government - Coronovirus Job Retention Scheme "Furlough"
Blackpool Council - Small Business Rates Support Grant

**Taxation**
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**
Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and amortisation**
Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Land and Buildings | No provision made |
| Motor Vehicles | 25% reducing balance basis |
| Canal Boats | 5% straight line basis |
| Fixtures and Fittings | 25% reducing balance basis |
| Office Equipment | 25% reducing balance basis |

The charity's freehold premises have been satisfactorily maintained such that residual value, based on the prices prevailing at the time of acquisition, is at least equal to the book value. In accordance with the SORP the trustees are of the opinion that the freehold land has an indefinitely long life and having regard to this, it is the opinion of the trustees that depreciation of these properties are not required as suggested by the Companies Act 2006.

**Trade debtors**
Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the funds can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted funds are for specific purposes as stipulated by the donor

Permanent endowment funds are capital funds where there is no power to convert the capital to income and are generally held indefinitely.

**Hire purchase and finance leases**

Leases in which substantially all the risk and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

**Financial instruments**

***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment loss recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

## 3 Income from donations and legacies

| | Unrestricted General £ | Total 2022 £ | Total 2021 £ |
|---|---|---|---|
| Donations and legacies; | | | |
| Appeals and donations | 674 | 674 | 1,266 |
| Grants, including capital grants; | | | |
| Government grants | 4,800 | 4,800 | 33,448 |
| Grants from other charities | 35,801 | 35,801 | 172,352 |
| | 41,275 | 41,275 | 207,066 |

The amount of government grants recognised in the financial statements which have arisen in relation to Covid 19 support are as follows

Buinsess Support Grants of £Nil (2021 - £10,000)

Job Retention Support Grant of £4,800 (2021 - £23,448).

## 4 Income from charitable activities

| | Unrestricted General £ | Endowment Permanent Endowment funds £ | Total 2022 £ | Total 2021 £ |
|---|---|---|---|---|
| Crisis Line - Delivery income | 1,168 | - | 1,168 | 200 |
| Canal Boat - Booking fees | 2,469 | - | 2,469 | 750 |
| Daisy Chain - Booking fees | 9,925 | - | 9,925 | 2,785 |
| | 13,562 | - | 13,562 | 3,735 |

## 5 Other income

| | Unrestricted funds General £ | Total 2022 £ | Total 2021 £ |
|---|---|---|---|
| Rental income | 7,672 | 7,672 | 1,200 |

## 6 Expenditure on charitable activities

| | Note | Unrestricted General £ | Total 2022 £ | Total 2021 £ |
|---|---|---|---|---|
| Crisis Line | | 85,879 | 85,879 | 101,943 |
| Daisy Chain | | 73,124 | 73,124 | 51,034 |
| Canal Boat | | 30,579 | 30,579 | 10,121 |
| Allocated support costs | 7 | 81,602 | 81,602 | 74,461 |
| | | 271,184 | 271,184 | 237,559 |

| | Activity undertaken directly £ | Grant funding of activity £ | Activity support costs £ | Total 2022 £ | Total 2021 £ |
|---|---|---|---|---|---|
| Crisis Grant Line | 55,210 | 30,669 | 36,222 | 122,101 | 148,831 |
| Daisy Chain | 73,124 | - | 31,999 | 105,123 | 73,951 |
| Canal Boat | 30,579 | - | 13,381 | 43,960 | 14,777 |
| | 158,913 | 30,669 | 81,602 | 271,184 | 237,559 |

£271,184 (2021 - £237,559) of the above expenditure was attributable to unrestricted funds and £Nil (2021 - £Nil) to restricted funds. This figure includes the amounts directly attributable to the charitable activities being £158,913 (2021 £163,098), Grant funding activities of £30,669 (2021 - £32,855) and the support costs of £81,602 (2021 - £74,461).

## 7 Analysis of support costs

**Support costs allocated to charitable activities**

| | Governance costs £ | Administration costs £ | Premises costs including depreciation £ | Total 2022 £ | Total 2021 £ |
|---|---|---|---|---|---|
| Crisis Line | 5,909 | 15,152 | 15,904 | 36,965 | 46,888 |
| Daisy Chain | 5,032 | 12,901 | 13,542 | 31,475 | 22,917 |
| Canal Boat | 2,104 | 5,395 | 5,663 | 13,162 | 4,656 |
| | 13,045 | 33,448 | 35,109 | 81,602 | 74,461 |

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Whilst necessary to deliver an activity, the expenditure incurred in itself does not produce or constitute the output of the charity. Consequently charity support costs include central or regional office functions including general management, payroll administration, budgeting and accounting.

## 8 Grant-making

### Analysis of grants

| | Grants to institutions | | Grants to individuals | |
|---|---|---|---|---|
| | 2022 | 2021 | 2022 | 2021 |
| | £ | £ | £ | £ |
| **Analysis** | | | | |
| Grants made from Crisis Line | 450 | - | 30,219 | 32,855 |

The support costs associated with grant-making are £Nil (31 January 2021 - £Nil).

## 9 Net incoming/outgoing resources

Net outgoing resources for the year include:

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Operating leases - other assets | 4,198 | 4,189 |
| Other non-audit services | 9,240 | 8,639 |
| Depreciation of fixed assets | 10,991 | 5,409 |

## 10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## 11 Staff costs

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| **Staff costs during the year were:** | | |
| Wages and salaries | 135,970 | 114,764 |
| Social security costs | 4,935 | 4,331 |
| Pension contributions | 2,062 | 1,829 |
| | 142,967 | 120,924 |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2022<br>No | 2021<br>No |
|---|---|---|
| Crisis Line | 2 | 3 |
| Daisy Chain | 3 | 2 |
| Canal Boat Project | 1 | - |
| Governance | 3 | 2 |
| | 9 | 7 |

Defined contribution pension contributions to external employee pension schemes on behalf of these employees for the year totalled £2,062 (2021 - £1,829).

No employee received emoluments of more than £60,000 during the year.

### 12 Independent examiner's remuneration

| | 2022<br>£ | 2021<br>£ |
|---|---|---|
| **Other fees to examiners** | | |
| The examining of accounts of any associate of the charity | 2,160 | 1,800 |
| All other services | 7,080 | 6,839 |
| | 9,240 | 8,639 |

### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 14 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Motor vehicles £ | Other tangible fixed asset £ | Total £ |
|---|---|---|---|---|---|
| **Cost** | | | | | |
| At 1 February 2021 | 1,119,174 | 2,847 | - | 104,030 | 1,226,051 |
| Additions | - | - | 22,530 | - | 22,530 |
| At 31 January 2022 | 1,119,174 | 2,847 | 22,530 | 104,030 | 1,248,581 |
| **Depreciation** | | | | | |
| At 1 February 2021 | - | 2,196 | - | 70,423 | 72,619 |
| Charge for the year | - | 156 | - | 5,202 | 5,358 |
| Eliminated on disposals | - | - | 5,633 | - | 5,633 |
| At 31 January 2022 | - | 2,352 | 5,633 | 75,625 | 83,610 |
| **Net book value** | | | | | |
| At 31 January 2022 | 1,119,174 | 495 | 16,897 | 28,405 | 1,164,971 |
| At 31 January 2021 | 1,119,174 | 651 | - | 33,607 | 1,153,432 |

## 15 Debtors

| | 2022 £ | 2021 £ |
|---|---|---|
| Prepayments | 3,711 | 3,591 |
| Other debtors | 100 | 239,756 |
| | 3,811 | 243,347 |

## 16 Creditors: amounts falling due within one year

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Other taxation and social security | 1,742 | 1,770 |
| Other creditors | 411 | 379 |
| Accruals | 9,014 | 7,020 |
| | 11,167 | 9,169 |

## 17 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Within one year | - | 2,285 |

## 18 Funds

| | Balance at 1 February 2021 £ | Incoming resources £ | Resources expended £ | Balance at 31 January 2022 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General | 999,829 | 62,509 | (271,184) | 791,154 |
| **Restricted funds** | 12,000 | - | - | 12,000 |
| **Endowment funds** | | | | |
| Permanent | 443,599 | - | - | 443,599 |
| **Total funds** | 1,455,428 | 62,509 | (271,184) | 1,246,753 |

| | Balance at 1 February 2020 £ | Incoming resources £ | Resources expended £ | Balance at 31 January 2021 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General | 1,025,387 | 212,001 | (237,559) | 999,829 |
| **Restricted funds** | 12,000 | - | - | 12,000 |
| **Endowment funds** | | | | |
| Permanent | 443,599 | - | - | 443,599 |
| **Total funds** | 1,480,986 | 212,001 | (237,559) | 1,455,428 |

The specific purposes for which the funds are to be applied are as follows:

During a previous period the Charity received £12,000 for the construction of a sensory garden at the Daisy Chain site on Highfield Road. No such funds have been received in the current period.

**19 Analysis of net assets between funds**

| | Unrestricted funds General £ | Restricted funds £ | Endowment funds Permanent £ | Total funds at 31 January 2022 £ |
|---|---|---|---|---|
| Tangible fixed assets | (709,372) | (12,000) | (443,599) | (1,164,971) |
| Current assets | (92,949) | - | - | (92,949) |
| Current liabilities | 11,167 | - | - | 11,167 |
| Total net assets | (791,154) | (12,000) | (443,599) | (1,246,753) |

| | Unrestricted funds General £ | Restricted funds £ | Endowment funds Permanent £ | Total funds at 31 January 2021 £ |
|---|---|---|---|---|
| Tangible fixed assets | (697,833) | (12,000) | (443,599) | (1,153,432) |
| Current assets | (311,165) | - | - | (311,165) |
| Current liabilities | 9,169 | - | - | 9,169 |
| Total net assets | (999,829) | (12,000) | (443,599) | (1,455,428) |

**20 Related party transactions**

During the year the charity made the following related party transactions:

**Kensington Developments Limited**

During the period the Charity were charged £1,443 (2021 - £3,959) for remedial work and motor insurance paid for by Kensington Developments Limited at cost. Mr M G Hawe is a trustee of the Charity and is also a trustee of the Malcolm Albert Hawe Settlement 2014 which holds a controlling interest in Kensington Developments Limited.

During the period Kensington Developments Limited paid the Chairty £7,000 (2021 - £Nil) in respect of office space rented at the Charity's main office on an informal basis.

The Charity received administration support from Kensington Developments throughout the current and previous year. No charges have been made in respect of these services

At the balance sheet date the amount due to/from Kensington Developments Limited was £Nil (2021 - £Nil).

**M A Hawe Settlement**

During a previous period the charity made a loan to the M A Hawe Settlement for £320,000 following the sale of an investment property held by the charity. Mr M. G. Hawe is a trustee of the M A Hawe Settlement as well as the Kensington House Trust. The Settlement repaid £239,500 being the full loan balance during the period (2021 - £34,500). The loan is interest free and repayable on demand.

At the balance sheet date the amount due to/from from M A Hawe Settlement was £Nil (2021 - £239,500).

### 21 Non adjusting events after the financial period

The Trustees have taken the decision to transfer the work carried out by the Canal Boat Project to a new Charity and become independent from Kensington House Trust. Work on setting up a new entity has commenced and at the time of preparing the accounts the Charity registration is with the Charity Commissioners for approval.

Once the new entity has been approved the necessary movement of the 2 Canal boats currently utilised by the Charity will be transferred.

It is believed that the transfer of the project will not have a negative impact on the Charity and its remaining activities.

**KENSINGTON HOUSE TRUST**

England & Wales - Charity number 1044235

# Accounts

Company registration number: 2861280

Charity registration number: 1044235

# Kensington House Trust

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2021

Horne Brooke Shenton
Chartered Accountants
15 Olympic Court
Boardmans Way
Whitehills Business Park
Blackpool

FY4 5GU

# Kensington House Trust

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# Kensington House Trust

## Reference and Administrative Details

| | |
|---|---|
| **Trustees** | Mr M.G. Hawe<br>Mr J.C. Brooke<br>Mr D. Barrow (resigned 1 November 2021)<br>Mr I Rushton (appointed 1 November 2021)<br>Mr P Farrell (appointed 1 November 2021) |
| **Senior Management Team** | Mrs J Seaton, Manager<br>Mr T Murphy, Manager |
| **Principal Office** | 216 Whitegate Drive<br>Blackpool<br>Lancashire<br>FY3 9HW |
| | The charity is incorporated in England. |
| **Company Registration Number** | 2861280 |
| **Charity Registration Number** | 1044235 |
| **Solicitors** | Napthens<br>7 Winckley Square<br>Preston<br>Lancashire<br>PR1 3JD |
| **Bankers** | Adam & Co<br>6 Adelaide Street<br>London<br>WC2N 4HZ |
| **Independent Examiner** | Horne Brooke Shenton<br>Chartered Accountants<br>15 Olympic Court<br>Boardmans Way<br>Whitehills Business Park<br>Blackpool<br><br>FY4 5GU |

# Kensington House Trust

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015).

**Trustees**

Mr M.G. Hawe

Mr J.C. Brooke

Mr D. Barrow (resigned 1 November 2021)

Mr I Rushton (appointed 1 November 2021)

Mr P Farrell (appointed 1 November 2021)

**Senior Management Team**

Mrs J Seaton, Manager
Mr T Murphy, Manager

**Chairmans report**

"The main object of the charity is to promote the relief of poverty, deprivation and distress". The organisation, structure and policies adopted to achieve this are set out below. There have been no major changes in these policies in the last year.

It is our intention to carry out the charitable objectives listed and to focus our efforts into developing the Daisy chain project, and support the Aspired Futures charity as our main activities.

**Personnel**

The Trustees are detailed above. The trustees would also like to thank all the many personnel and volunteers who have helped in the various activities outlined below. Our work would not be possible without their enthusiastic assistance.

**Kensington Court**

Kensington Court is located in Blackpool and has 10 themed apartments which are available for children who are seriously ill, the whole family are invited for a week's respite break, particularly popular in the school holidays and the early summer months, the season is extended with the attraction of the Illuminations. The apartments continue to be maintained to a high standard with new fixtures and soft furnishings being purchased each year. We aim to try and attract as many families as we can. Due to the lockdown restirctions put in place in March 2020 the number of families to have benefited reduced significantly this year from over 100 to 20. We expect this to return to levels of previous years once lockdown restirctions have been removed.

# Kensington House Trust

## Trustees' Report

### Crisis Grant Line

Visitors/assessors average 10 visits each week, the claimants can be single or families, living in a variety of rented properties, people who are desperate to improve the quality of their lives, they often need assistance with basic essentials, a bed, table and chair, set of drawers, cooking utensils and white goods. More often than not we are able to provide goods which have kindly been donated by the public and stored in our furniture warehouse. A leased van collects and delivers twice a week. The van also has wrapped advertising detailing the various projects the Trust operates.

### Toybank

Based at the Lodge the Jack in the Box toy bank is a service to professionals working with children and families in need, both membership and toys are free and the service is available all year round. Thousands of pounds of donated toys are distributed to families in need of this project.

### Canal Boat

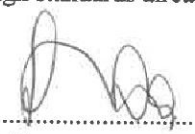
The canal boat project is operating for its 14th year and continues to be popular with families staying on board the wide beam boat for a three day break. Over 70 people have made use of the boat in the previous year but due to COVID lockdown restrictions the ability to hire out the boats was reduced to 3 hires during the period. We continue to have around 20 volunteers that are available throughout the year to ensure maximum use of the boat and we aim to increase the hire of the boats in the new financial period.

### Aspired Futures

The Trust supported Aspired Futures who provided therapeutic provision for vulnerable children and marginalised young people in the Blackpool and Fylde community. The organisation provided purpose built accommodation at Kensington Lodge. In March 2021, due to not winning enough grants, the Aspired Futures chairty ceased operating and closed down with some of the service being switched to another charity located on the Fylde Coast.

### In conclusion

We continue to reach more people and spread the news that we strive constantly to be true to our mission statement which is 'to promote the relief of poverty, deprivation and distress'. We have to continue to maintain the high standards already on offer in the years to come.



.....

M. G. Hawe
Chairman

# Kensington House Trust

## Trustees' Report

### Objectives and activities

***Objects and aims***

The principal objectives of the charity are to promote benefits for the inhabitants of Lancashire in the following ways:-

a) To provide or assist in the provision of an annual holiday for children who are sick or terminally ill.

b) To support socially vulnerable and disadvantaged children and young people.

c) To relieve persons who are in conditions of need, hardship and distress by the provision of furniture and other household items.

d) To advance education for the public benefit.

e) To promote such charitable purposes as the trustees, in their absolute discretion, may determine.

The public benefit of the charitable objectives listed above (a) to (d) are restricted to the target individuals or groups intended for their purpose whilst (e) is more widespread and comes through the delivery of a number of services and activities. The following sections more fully describe the activities of the charity and should be considered alongside this statement, to gain a full understanding of the extent to which the charitable activities of the trust deliver a benefit to society.

The separate divisions of the charity which hopefully achieve these objectives are described more fully in the Chairman's statement (below) as are the charity's strategies for achieving its stated objectives and significant activities undertaken.

***Public benefit***

The strategies employed to achieve the charity's aims and objectives are to:

- provide respite holidays which offers self- contained and peaceful accommodation for special needs children and their families

- offers basic items of furniture for those whose income does not meet their basic need

- provide toys to local residents living in the Blackpool and Fylde area, supporting families in need

- offer the opportunities for families with additional needs, short residential breaks on a wide beam canal boat at the minimum cost

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# Kensington House Trust

## Trustees' Report

### Achievements and performance

### Financial review

***Principal funding sources***

The charity continues to rely on the grants given to it by the M A Hawe Settlement and funds are placed on deposit until required to meet the charity's objectives. During the period the Charity received total funding from the M A Hawe Settlement of £162,927 (2020 - £151,882).

The trustees prepare annual budgets each financial year which show the level of funding required by the charity and these funds are then passed to each division of the charity to help them fulfil their particular objective. Funds are held centrally and then granted to each of the separate activities - Crisis Grant Line, Daisy Chain, and Canal Boat project.

The trustees have identified the major risks to which the charity is exposed and have reviewed the systems in place to mitigate these.

The charity has unrestricted income funds, restricted funds and endowment funds available at 31 January 2021 of £999,829, £12,000 and £443,599 respectively. (2020 - 1,025,387, £12,000, and £443,599).

### Reserves policy

The charity operates a reserves policy that reviews the amount of reserves required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis.

### Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

At the time of signing the accounts the COVID 19 infection is still causing issues throughout the country. Although the country is now back open with lock down restrictions now withdrawn, there is no guarantee they could be implemented again in the next 12 months. The charity will continue to seek grants which are available should these restrictions be put back in place

The Trustees believe that should this happen, it will not impact Kensington House Trusts ability to continue their good work, as the M A Hawe settlements, who provide the majority of donations, are fortunate to have established that they should be able to continue their usual support for a number of years to come.

Now a vaccine programme has been rolled out, the Trustees are hopeful that whilst there may be some unpredictability to the next couple of years, more consistent levels of donations and activity will be established in the near future.

# Kensington House Trust

## Trustees' Report

### Structure, governance and management

The charity was formed in 1993, incorporated under the Companies Act 1985 number 02861280 and is exempt under section 30 of the Act. The company is limited by guarantee and is governed by its memorandum and articles of association.

The board of trustees has discretion to appoint new trustees as they see fit. Newly appointed trustees are initially under the supervision of the Chairman.

Governance, management and financial control are administered from the charity's main office at 94 Park View Road, Lytham, Lancashire which was changed to 216 Whitegate Drive, Blackpool, Lancashire in August 2021.

The charity is heavily reliant on the support given by The M A Hawe Settlement, Charity Commission reference 327827. In the year ended 31st January 2021, the charity received grants of £162,927 (2020 - £151,882) from The M A Hawe Settlement. The trustees have assessed the risk of the discontinuance of this support and are satisfied this will not occur.

### Risk management

***Objectives and policies***

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

The annual report was approved by the trustees of the charity on 30/11/2021 and signed on its behalf by:

.....

Mr M.G. Hawe
Trustee

## Kensington House Trust

## Statement of Trustees' Responsibilities

The trustees (who are also the directors of Kensington House Trust for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on 30/11/2024 and signed on its behalf by:

.....

Mr M.G. Hawe
Trustee

## Kensington House Trust

## Independent Examiner's Report to the trustees of Kensington House Trust

I report on the accounts of the charity for the year ended 31 January 2021 which are set out on pages 9 to 24 .

**Respective responsibilities of trustees and examiner**
The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

During the period Horne Brooke Shenton has provided the Charity with bookkeeping services which was not completed by the independent examiner however, the FRC's revised ethical standards have been applied to this assignment.

Having satisfied myself that the charity is not subject to audit under part 16 of the 2006 Act and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Diane Garlick

Diane Garlick FCA FCCA
For and on behalf of
Horne Brooke Shenton Chartered Accountants

15 Olympic Court
Boardmans Way
Whitehills Business Park
Blackpool
FY4 5GU

Date: 30-11-21

## Kensington House Trust

## Statement of Financial Activities for the Year Ended 31 January 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2021 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | 3 | 207,066 | - | - | 207,066 |
| Charitable activities | 4 | 3,735 | - | - | 3,735 |
| Other income | 5 | 1,200 | - | - | 1,200 |
| Total Income | | 212,001 | - | - | 212,001 |
| **Expenditure on:** | | | | | |
| Charitable activities | 6 | (237,559) | - | - | (237,559) |
| Total Expenditure | | (237,559) | - | - | (237,559) |
| Net expenditure | | (25,558) | - | - | (25,558) |
| Net movement in funds | | (25,558) | - | - | (25,558) |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 1,025,387 | 12,000 | 443,599 | 1,480,986 |
| Total funds carried forward | 17 | 999,829 | 12,000 | 443,599 | 1,455,428 |

## Kensington House Trust

## Statement of Financial Activities for the Year Ended 31 January 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

| | Note | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Total 2020 £ |
|---|---|---|---|---|---|
| **Income and Endowments from:** | | | | | |
| Donations and legacies | 3 | 152,159 | - | - | 152,159 |
| Charitable activities | 4 | 19,765 | - | - | 19,765 |
| Other income | 5 | 1,400 | - | - | 1,400 |
| Total Income | | 173,324 | - | - | 173,324 |
| **Expenditure on:** | | | | | |
| Charitable activities | 6 | (239,805) | - | - | (239,805) |
| Total Expenditure | | (239,805) | - | - | (239,805) |
| Net expenditure | | (66,481) | - | - | (66,481) |
| Net movement in funds | | (66,481) | - | - | (66,481) |
| **Reconciliation of funds** | | | | | |
| Total funds brought forward | | 1,091,868 | 12,000 | 443,599 | 1,547,467 |
| Total funds carried forward | 17 | 1,025,387 | 12,000 | 443,599 | 1,480,986 |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 17.

## Kensington House Trust

## (Registration number: 2861280)
## Balance Sheet as at 31 January 2021

| | Note | 2021 £ | 2020 £ |
|---|---|---|---|
| **Fixed assets** | | | |
| Tangible assets | 13 | 1,153,432 | 1,158,841 |
| **Current assets** | | | |
| Debtors | 14 | 243,347 | 277,665 |
| Cash at bank and in hand | | 67,818 | 53,329 |
| | | 311,165 | 330,994 |
| **Creditors: Amounts falling due within one year** | 15 | (9,169) | (8,849) |
| **Net current assets** | | 301,996 | 322,145 |
| **Net assets** | | 1,455,428 | 1,480,986 |
| **Funds of the charity:** | | | |
| **Endowment funds** | | 443,599 | 443,599 |
| **Restricted funds** | | 12,000 | 12,000 |
| **Unrestricted income funds** | | | |
| Unrestricted funds | | 999,829 | 1,025,387 |
| **Total funds** | 17 | 1,455,428 | 1,480,986 |

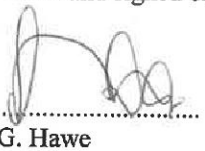
For the financial year ending 31 January 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 9 to 24 were approved by the trustees, and authorised for issue on 30/11/2021 and signed on their behalf by:



.....

Mr M.G. Hawe
Trustee

## Notes to the Financial Statements for the Year Ended 31 January 2021

### 1 Charity status

The charity is a charity limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation. The charity was incorporated in England.

The address of its registered office and principal office is:

216 Whitegate Drive
Blackpool
Lancashire
FY3 9HW

### 2 Accounting policies

**Summary of significant accounting policies and key accounting estimates**
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Basis of preparation**
Kensington House Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in Sterling (£) and are rounded to the nearest whole pound.

**Going concern**
The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

COVID 19 Impact

At the time of signing the accounts the COVID 19 infection is still causing issues throughout the country. Although the country is now back open with lock down restrictions now withdrawn, there is no guarantee they could be implemented again in the next 12 months. The charity will continue to seek grants which are available should these restrictions be put back in place

The Trustees believe that should this happen, it will not impact Kensington House Trusts ability to continue their good work, as the M A Hawe settlements, who provide the majority of donations, are fortunate to have established that they should be able to continue their usual support for a number of years to come.

Now a vaccine programme has been rolled out, the Trustees are hopeful that whilst there may be some unpredictability to the next couple of years, more consistent levels of donations and activity will be established in the near future.

**Income and endowments**
All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**Expenditure**
All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Whilst necessary to deliver an activity, the expenditure incurred in itself does not produce or constitute the output of the charity. Consequently, charity support costs include central or regional office functions including general management, payroll administration, budgeting and accounting.

**Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Income of this type include

Government - Coronovirus Job Retention Scheme "Furlough"
Blackpool Council - Small Business Rates Support Grant

**Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

**Tangible fixed assets**

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|---|---|
| Land and Buildings | No provision made |
| Motor Vehicles | 25% reducing balance basis |
| Canal Boats | 5% straight line basis |
| Fixtures and Fittings | 25% reducing balance basis |
| Office Equipment | 25% reducing balance basis |

The charity's freehold premises have been satisfactorily maintained such that residual value, based on the prices prevailing at the time of acquisition, is at least equal to the book value. In accordance with the SORP the trustees are of the opinion that the freehold land has an indefinitely long life and having regard to this, it is the opinion of the trustees that depreciation of these properties are not required as suggested by the Companies Act 2006.

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Trade creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the funds can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted funds are for specific purposes as stipulated by the donor

Permanent endowment funds are capital funds where there is no power to convert the capital to income and are generally held indefinitely.

**Hire purchase and finance leases**

Leases in which substantially all the risk and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

**Financial instruments**

***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash consideration expected to be paid or received and not discounted.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment loss recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

## 3 Income from donations and legacies

| | Unrestricted funds | | |
|---|---|---|---|
| | General | Total 2021 | Total 2020 |
| | £ | £ | £ |
| Donations and legacies; | | | |
| Appeals and donations | 1,266 | 1,266 | 277 |
| Grants, including capital grants; | | | |
| Government grants | 33,448 | 33,448 | - |
| Grants from other charities | 172,352 | 172,352 | 151,882 |
| | 207,066 | 207,066 | 152,159 |

The amount of government grants recognised in the financial statements which have arisen in relation to Covid 19 support are as follows

Buinsess Support Grants of £10,000 (2020 - £Nil)

Job Retention Support Grant of £23,448 (2020 - £Nil).

## 4 Income from charitable activities

| | Unrestricted funds | Endowment funds | | |
|---|---|---|---|---|
| | General | Permanent Endowment funds | Total 2021 | Total 2020 |
| | £ | £ | £ | £ |
| Crisis Line - Sale of donated goods | 200 | - | 200 | 620 |
| Canal Boat - Booking fees | 750 | - | 750 | 4,229 |
| Daisy Chain - Booking fees | 2,785 | - | 2,785 | 14,916 |
| | 3,735 | - | 3,735 | 19,765 |

## 5 Other income

| | Unrestricted funds | | |
|---|---|---|---|
| | General | Total 2021 | Total 2020 |
| | £ | £ | £ |
| Rental income | 1,200 | 1,200 | 1,400 |

## 6 Expenditure on charitable activities

| | Note | Unrestricted funds General £ | Total 2021 £ | Total 2020 £ |
|---|---|---|---|---|
| Crisis Line | | 101,943 | 101,943 | 99,985 |
| Daisy Chain | | 51,034 | 51,034 | 51,987 |
| Canal Boat | | 10,121 | 10,121 | 17,455 |
| Allocated support costs | 7 | 74,461 | 74,461 | 70,378 |
| | | 237,559 | 237,559 | 239,805 |

| | Activity undertaken directly £ | Activity support costs £ | Total 2021 £ | Total 2020 £ |
|---|---|---|---|---|
| Crisis Grant Line | 101,943 | 46,888 | 148,831 | 141,516 |
| Daisy Chain | 51,034 | 22,917 | 73,951 | 73,582 |
| Canal Boat | 10,121 | 4,656 | 14,777 | 24,707 |
| | 163,098 | 74,461 | 237,559 | 239,805 |

£237,559 (2020 - £239,805) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds. This figure includes the amounts directly attributable to the charitable activities being £163,098 (2020 £169,427) and the support costs of £74,461 (2020 - £70,378).

## 7 Analysis of support costs

**Support costs allocated to charitable activities**

| | Governance costs £ | Administration costs £ | Premises costs including depreciation £ | Total 2021 £ | Total 2020 £ |
|---|---|---|---|---|---|
| Crisis Line | 5,597 | 28,472 | 12,819 | 46,888 | 41,531 |
| Daisy Chain | 2,736 | 13,916 | 6,265 | 22,917 | 21,595 |
| Canal Boat | 556 | 2,828 | 1,272 | 4,656 | 7,252 |
| | 8,889 | 45,216 | 20,356 | 74,461 | 70,378 |

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources. Whilst necessary to deliver an activity, the expenditure incurred in itself does not produce or constitute the output of the charity. Consequently charity support costs include central or regional office functions including general management, payroll administration, budgeting and accounting.

## 8 Net incoming/outgoing resources

Net outgoing resources for the year include:

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Operating leases - other assets | 4,189 | 4,570 |
| Other non-audit services | 8,639 | 7,579 |
| Loss on disposal of tangible fixed assets | - | 427 |
| Depreciation of fixed assets | 5,409 | 5,478 |

## 9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

## 10 Staff costs

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| **Staff costs during the year were:** | | |
| Wages and salaries | 114,764 | 116,101 |
| Social security costs | 4,331 | 5,851 |
| Pension contributions | 1,829 | 1,831 |
| | 120,924 | 123,783 |

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

| | 2021<br>No | 2020<br>No |
|---|---|---|
| Crisis Line | 3 | 2 |
| Daisy Chain | 2 | 3 |
| Governance | 2 | 2 |
| | 7 | 7 |

Defined contribution pension contributions to external employee pension schemes on behalf of these employees for the year totalled £1,829 (2020 - £1,831).

No employee received emoluments of more than £60,000 during the year.

### 11 Independent examiner's remuneration

| | 2021<br>£ | 2020<br>£ |
|---|---|---|
| **Other fees to examiners** | | |
| The examining of accounts of any associate of the charity | 1,800 | 1,800 |
| All other services | 6,839 | 5,779 |
| | 8,639 | 7,579 |

### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## 13 Tangible fixed assets

| | Land and buildings £ | Furniture and equipment £ | Other tangible fixed asset £ | Total £ |
|---|---|---|---|---|
| **Cost** | | | | |
| At 1 February 2020 | 1,119,174 | 2,847 | 104,030 | 1,226,051 |
| At 31 January 2021 | 1,119,174 | 2,847 | 104,030 | 1,226,051 |
| **Depreciation** | | | | |
| At 1 February 2020 | - | 1,989 | 65,221 | 67,210 |
| Charge for the year | - | 207 | 5,202 | 5,409 |
| At 31 January 2021 | - | 2,196 | 70,423 | 72,619 |
| **Net book value** | | | | |
| At 31 January 2021 | 1,119,174 | 651 | 33,607 | 1,153,432 |
| At 31 January 2020 | 1,119,174 | 858 | 38,809 | 1,158,841 |

## 14 Debtors

| | 2021 £ | 2020 £ |
|---|---|---|
| Prepayments | 3,591 | 3,565 |
| Other debtors | 239,756 | 274,100 |
| | 243,347 | 277,665 |

## 15 Creditors: amounts falling due within one year

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Other taxation and social security | 1,770 | 2,019 |
| Other creditors | 379 | 383 |
| Accruals | 7,020 | 6,447 |
| | 9,169 | 8,849 |

## 16 Obligations under leases and hire purchase contracts

The total value of future minimum lease payments was as follows:

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Within one year | 2,285 | 4,570 |
| In two to five years | - | 1,904 |
| | 2,285 | 6,474 |

## 17 Funds

| | Balance at 1 February 2020 £ | Incoming resources £ | Resources expended £ | Balance at 31 January 2021 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General | 1,025,387 | 212,001 | (237,559) | 999,829 |
| **Restricted funds** | 12,000 | - | - | 12,000 |
| **Endowment funds** | | | | |
| Permanent | 443,599 | - | - | 443,599 |
| **Total funds** | 1,480,986 | 212,001 | (237,559) | 1,455,428 |

| | Balance at 1 February 2019 £ | Incoming resources £ | Resources expended £ | Balance at 31 January 2020 £ |
|---|---|---|---|---|
| **Unrestricted funds** | | | | |
| General | 1,091,868 | 173,324 | (239,805) | 1,025,387 |
| **Restricted funds** | 12,000 | - | - | 12,000 |
| **Endowment funds** | | | | |
| Permanent | 443,599 | - | - | 443,599 |
| **Total funds** | 1,547,467 | 173,324 | (239,805) | 1,480,986 |

The specific purposes for which the funds are to be applied are as follows:

During a previous period the Charity received £12,000 for the construction of a sensory garden at the Daisy Chain site on Highfield Road. No such funds have been received in the current period.

## 18 Analysis of net assets between funds

| | Unrestricted funds | | Endowment funds | |
|---|---|---|---|---|
| | General | Restricted funds | Permanent | Total funds |
| | £ | £ | £ | £ |
| Tangible fixed assets | 707,833 | 12,000 | 443,599 | 1,163,432 |
| Current assets | 311,165 | - | - | 311,165 |
| Current liabilities | (9,169) | - | - | (9,169) |
| Total net assets | 1,009,829 | 12,000 | 443,599 | 1,465,428 |

## 19 Related party transactions

During the year the charity made the following related party transactions:

**Kensington Developments Limited**

During the period the Charity were charged £3,959 (2020 - £1,112) for remedial work and motor insurance paid for by Kensington Developments Limited at cost. Mr M G Hawe is a trustee of the Charity and is also a trustee of the Malcolm Albert Hawe Settlement 2014 which holds a controlling interest in Kensington Developments Limited.

The Charity received administration support from Kensington Developments throughout the current and previous year. No charges have been made in respect of these services

At the balance sheet date the amount due to/from Kensington Developments Limited was £Nil (2020 - £Nil).

**M A Hawe Settlement**

During a previous period the charity made a loan to the M A Hawe Settlement for £320,000 following the sale of an investment property held by the charity. Mr M. G. Hawe is a trustee of the M A Hawe Settlement as well as the Kensington House Trust. The Settlement repaid £34,500 of the loan during the period (2020 - £46,000). The loan is interest free and repayable on demand.

At the balance sheet date the amount due from M A Hawe Settlement was £239,500 (2020 - £274,000).