

Trustees Annual Report Year Ending 31st July 2023

The trustees of Little Acorns Preschool are pleased to report our annual report for the year ended 31st July 2023 together with our audited financial statement for the year.

Reference and administration details

Charity Name: Little Acorns Preschool Playgroup, Ingham

Charity Registration Number: 1044210

Address of Charity: Ingham and Cammeringham Village Hall
The Green
Ingham
LN1 2XT

Trustees: E Mayes (Chair)
J Hylton (Secretary)
J Cook (Treasurer)
K Lane
E Kilcourse
R Mayes
N Brown
E Pringle

Independent Examiner: M C Skayman, AAT
Short Lane, Ingham, LN1 2YA

Objectives and Activities

Little acorns preschool playgroup is a committee organised playgroup which provides Ofsted registered childcare, education and play for pre-school age children and a breakfast and afterschool club for the local primary school.

Achievements and Performance

We have remained financially viable and able to continue to provide safe and excellent quality childcare, proven by our latest Ofsted report.

Financial Review

This year we made a profit of £17,872. Plans are in place on how we can use this money to benefit the children. There are no causes for concern and we do not feel there has been any fraudulent activity. We have further developed our policies to improve account records.

Income					
Month	Total Received	Grants	Fees	Donations	Fundraising
August	£9.48	£0.00	£0.00	£0.00	£0.00
September	£3,605.42	£3,323.42	£282.00	£0.00	£0.00
October	£8,177.85	£3,617.09	£2,838.50	£132.00	£1,590.26
November	£8,319.78	£4,801.73	£2,765.28	£22.52	£730.25
December	£3,139.79	£2,360.29	£532.00	£0.00	£247.50
January	£8,185.14	£5,485.92	£2,649.22	£50.00	£0.00
February	£6,017.61	£3,877.11	£1,175.00	£323.50	£642.00
March	£8,726.17	£5,817.52	£2,690.50	£55.00	£78.00
April	£3,749.55	£3,570.05	£147.50	£0.00	£32.00
May	£6,685.80	£4,503.55	£2,134.25	£0.00	£48.00
June	£9,850.79	£6,621.62	£787.50	£0.00	£2,441.67
July	£8,811.87	£5,068.62	£3,400.75	£100.00	£128.00
Total =	£75,279.25	£49,046.92	£19,402.50	£683.02	£5,937.68

		Income	Expenditure	Bank Balance
TOTAL	August	£9.48	£3,709.91	
	September	£3,605.42	£3,801.61	Opening
	October	£8,177.85	£7,818.35	01/08/2022
	November	£8,319.78	£5,679.88	
	December	£3,139.79	£3,934.37	Closing
	January	£8,185.14	£4,443.92	
	February	£6,017.61	£4,062.99	31/07/2023
	March	£8,726.17	£4,971.10	
	April	£3,749.55	£3,919.59	
	May	£6,685.80	£4,651.77	Difference
	June	£9,850.79	£4,522.62	
	July	£8,811.87	£5,890.89	
		<u>£75,279.25</u>	<u>£57,407.00</u>	
		<u>£17,872.25</u>		

		Expenditure					
Toddlers	Misc	Total	Wages	Training	Rent	Insurance	Subs and Accrediation
£0.00	£9.48	£3,709.91	£3,623.21				
£0.00	£0.00	£3,801.61	£3,708.11				
£0.00	£0.00	£7,818.35	£4,067.64	£0.00	£2,828.22	£0.00	£815.53
£0.00	£0.00	£5,679.88	£4,421.00	£0.00	£0.00	£0.00	£992.17
£0.00	£0.00	£3,934.37	£2,605.11	£0.00	£346.50	£0.00	£0.00
£0.00	£0.00	£4,443.92	£3,962.52	£0.00	£0.00	£0.00	£0.00
£0.00	£0.00	£4,062.99	£3,513.14	£0.00	£280.50	£0.00	£0.00
£85.15	£0.00	£4,971.10	£4,588.90	£0.00	£297.00	£0.00	£0.00
£0.00	£0.00	£3,919.59	£2,967.43	£0.00	£827.40	£0.00	£50.00
£0.00	£0.00	£4,651.77	£3,919.89	£0.00	£297.00	£0.00	£83.00
£0.00	£0.00	£4,522.62	£3,920.28	£0.00	£0.00	£0.00	£112.40
£114.50	£0.00	£5,890.89	£4,030.60	£0.00	£1,291.80	£0.00	£0.00
£199.65	£9.48	£57,407.00	£45,327.83	£0.00	£6,168.42	£0.00	£2,053.10

£13,210.75

£31,083.00

£17,872.25

£17,872.25

Expenditure						
Payroll & Accountancy	Fundraising outlay	Refreshments	Equipment	Activities	COVID Grant	Sundries
£43.20			£43.50			
£50.00			£43.50			
£43.20	£20.26	£0.00	£43.50	£0.00	£0.00	£0.00
£0.00	£138.59	£0.00	£128.12	£0.00	£0.00	£0.00
£68.20	£0.00	£0.00	£43.50	£471.06	£0.00	£400.00
£437.90	£0.00	£0.00	£43.50	£0.00	£0.00	£0.00
£50.00	£0.00	£0.00	£219.35	£0.00	£0.00	£0.00
£25.00	£0.00	£0.00	£60.20	£0.00	£0.00	£0.00
£25.00	£0.00	£0.00	£49.76	£0.00	£0.00	£0.00
£25.00	£196.12	£0.00	£79.76	£51.00	£0.00	£0.00
£25.00	£260.19	£0.00	£204.75	£0.00	£0.00	£0.00
£25.00	£190.00	£0.00	£49.76	£250.00	£0.00	£53.73
£817.50	£805.16	£0.00	£1,009.20	£772.06	£0.00	£453.73

Independent Examiners Report to the Trustees of Little Acorns Pre-School Playgroup, Ingham

I report on the accounts of the Trust for the year ended 31 July 2023.

Respective responsibilities of trustee and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- to follow the procedures laid down in the general directions given by the commission under section 145(5)(b) of the 2011 Act
- to state whether particular matters have come to my attention

Basis of the independent examiners report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the account, seeking explanation from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiners statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material aspect the requirement:
 - to keep accounting records in accordance with the section 130 of the 2011 Act and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached


M C Skayman, AAT

5 Short Lane, Ingham, Lincoln, LN1 2YA

18 May 2024