

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF URBAN OUTREACH (BOLTON)**A Private Company Limited by Guarantee****FOR THE YEAR ENDED 31 MARCH 2021****Opinion**

We have audited the financial statements of Urban Outreach (Bolton) (the 'charitable company') for the year ended 31 March 2021 which comprise the statement of financial activities, the balance sheet, the statement of cashflows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF URBAN OUTREACH (BOLTON)

A Private Company Limited by Guarantee

FOR THE YEAR ENDED 31 MARCH 2021

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF URBAN OUTREACH (BOLTON)

A Private Company Limited by Guarantee

FOR THE YEAR ENDED 31 MARCH 2021

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on pages 2.24 - 2.25, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory framework applicable to the company and the sector in which it operates and considered the risk of non-compliance with applicable laws or regulations.
- We determined that the following laws and regulations were most significant: the Companies Act 2006 and the Charities Act 2011. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment, for example, forgery or intentional misrepresentations, or through collusion.
- We obtained an understanding of how the company is complying with those legal and regulatory frameworks by making enquiries of the management. We corroborated our enquiries through our review of board minutes.

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF URBAN OUTREACH (BOLTON)**A Private Company Limited by Guarantee****FOR THE YEAR ENDED 31 MARCH 2021**

- Our tests also included agreeing the financial statements disclosures to underlying supporting documentation. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud.
- We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the management or trustees that represented a risk of material misstatement due to fraud.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/Our-Work/Audit/Audit-and-assurance/Standards-and-guidance/Standards-and-guidance-for-auditors/Auditors-responsibilities-for-audit/Description-of-auditors-responsibilities-for-audit.aspx>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Jonathan Hargraves BA(Hons) FCA (Senior Statutory Auditor)
For and on behalf of DonnellyBentley Ltd
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
BL1 4BY

30 November 2021

URBAN OUTREACH (BOLTON)**A Private Company Limited by Guarantee****INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 MARCH 2021**

	Note	2021 £	2020 £
INCOME	1	2,527,485	1,019,826
Staff Costs	3	536,779	602,201
Depreciation	7	44,822	33,580
Other Operating Charges		<u>370,056</u>	<u>315,279</u>
 SURPLUS BEFORE INTEREST RECEIVABLE		 1,575,828	 68,766
Bank Interest Receivable	2	<u>2,762</u>	<u>6,109</u>
 SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		 1,578,590	 74,875
Tax on Income on Ordinary Activities	6	<u>-</u>	<u>-</u>
 SURPLUS FOR THE FINANCIAL PERIOD AFTER TAXATION		 1,578,590	 74,875
 RETAINED SURPLUS BROUGHT FORWARD		 <u>1,366,108</u>	 <u>1,291,233</u>
 ACCUMULATED FUND TO CARRY FORWARD		 <u>2,944,698</u>	 <u>1,366,108</u>

In the years ended 31st March 2021 and 31st March 2020, the only surplus recognised by the company was the surplus for the period; all of the activities undertaken by the company were continuing activities.

URBAN OUTREACH (BOLTON)

A Private Company Limited by Guarantee

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2021

Note	General Fund	Restricted Funds	Total Year End 31/03/2021	Total Year End 31/03/2020
	£	£	£	£
Income from:				
Donations and legacies:				
Bolton Metropolitan Borough Council	-	-	-	30,000
Bolton at Home	240,000	-	240,000	43,500
BASE	353,462	-	353,462	-
Queen Street Mission	375,705	-	375,705	-
Seedbed Christian Community Trust	-	-	-	10,000
Other Recharges	-	-	-	690
Voluntary donations including gift aid	272,101	132,682	404,783	128,981
	1,241,268	132,682	1,373,950	213,171
Charitable activities:				
Asda	-	500	500	-
Bolton Metropolitan Borough Council	-	202,499	202,499	239,999
Bolton Council Local Welfare Provision	-	30,000	30,000	30,000
Bolton at Home	5,650	161,000	166,650	40,000
Lloyds Foundation	-	-	-	25,000
Big Lottery Fund	-	192,322	192,322	220,856
Bolton CVS	-	67,420	67,420	-
Cheshire & Greater Manchester CRC Probation	-	45,000	45,000	45,000
Forever Manchester	6,920	18,080	25,000	-
Greater Manchester Combined Authority	-	54,432	54,432	11,317
Homestart	-	16,334	16,334	-
Ministry of Justice	-	14,578	14,578	-
Stockport Women's Centre (GM Women's Support Alliance)	-	281	281	23,615
University of Bolton - Serco Foundation	-	1,000	1,000	4,793
WRAP	-	15,000	15,000	-
Paypoint Commission	132	-	132	149
Food/Welfare Cost Recharge (LWP)	-	52,040	52,040	89,698
Food/Welfare Cost Recharge	162,889	-	162,889	57,693
Other Recharges	-	36,556	36,556	13,633
	175,591	907,042	1,082,633	801,753
Investment income:				
Bank interest receivable	2,762	-	2,762	6,109
	2,762	-	2,762	6,109
Other Income :				
Sundry Income	13,229	53,928	67,157	1,502
Rent Receivable	-	3,400	3,400	3,400
Gain on disposal of tangible fixed asset	345	-	345	-
	13,574	57,328	70,902	4,902
Total Income	1,433,195	1,097,052	2,530,247	1,025,935
Expenditure				
Charitable Activities	124,497	827,160	951,657	951,060
Total Expenditure	124,497	827,160	951,657	951,060
Net Income/(Expenditure) for the Year Before Transfers	1,308,698	269,892	1,578,590	74,875
Transfers Between Funds	-	-	-	-
Net Movement in Funds	1,308,698	269,892	1,578,590	74,875
Fund Balances B/Fwd at 1 April 2020	603,508	762,600	1,366,108	1,291,233
Fund Balances C/Fwd at 31 March 2021	1,912,206	1,032,492	2,944,698	1,366,108

Voluntary donations including gift aid within the general fund includes the following designated donations into seasonal projects;

Bolton Lunches £3508

Christmas Dinner on Jesus £42214

The General Fund is Unrestricted

Analysis of Restricted Funds is shown on page 4.2

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

URBAN OUTREACH (BOLTON)

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A Private Company Limited by Guarantee

STATEMENT OF FINANCIAL ACTIVITIES

ANALYSIS OF RESTRICTED FUNDS
FOR THE YEAR ENDED 31 MARCH 2021

	Children & Families	Health, Homeless & Offender Rehab	Relief of Poverty	Prayer Breakfast	BLF RC Friends of Fun Food	Total as per Page 4.1
	£	£	£	£	£	£
INCOME AND EXPENDITURE						
Income from Generated Funds:						
Donations and legacies:						
Bolton at Home						
Other Recharges	1,741	570	130,371			132,682
Voluntary donations including gift aid						
Charitable activities:						
Asda			500			500
Bolton Metropolitan Council	119,999	62,500	20,000			202,499
Bolton Council Local Welfare Provision			30,000			30,000
Bolton at Home	20,000		141,000			161,000
Bolton CVS			67,420			67,420
Big Lottery Fund	82,239	101,751	8,332			192,322
Cheshire & Greater Manchester CRC Probation		45,000				45,000
Forever Manchester			18,080			18,080
Greater Manchester Combined Authority		34,932	19,500			54,432
Homesstart			16,334			16,334
Ministry of Justice		14,578				14,578
Stockport Women's Centre (GM Women's Support Alliance)		281				281
University of Bolton - Serco Foundation			1,000			1,000
WRAP			15,000			15,000
Food/Welfare Cost Recharge (LWP)			52,040			52,040
Food/Welfare Cost Recharge						
Other Recharges						
Other Income:			36,556			36,556
Job Retention Scheme						
Rent receivable	1,026	8,032	44,870			53,928
Investment Income:		3,400				3,400
Bank Interest Receivable						
Total Income	225,005	271,044	601,003			1,097,052
Expenditure						
Charitable Activities	169,829	243,772	413,559			827,160
Total Expenditure	169,829	243,772	413,559			827,160
Net Income/(Expenditure) for Year Before Transfers	55,176	27,272	187,444			269,892
Transfers between funds					21,668	
	55,176	27,272	209,112		21,668	269,892
Fund Balances B/Fwd at 1 April 2020	167,901	440,956	132,075		21,668	762,600
Fund Balances C/Fwd at 31 March 2021	223,077	468,228	341,187			1,032,492

URBAN OUTREACH (BOLTON)**A Private Company Limited by Guarantee****BALANCE SHEET****AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible Assets	7	1,819,456	391,609
CURRENT ASSETS			
Debtors and Prepayments	8	118,440	84,585
Cash at Bank		<u>1,055,641</u>	<u>975,659</u>
		1,174,081	1,060,244
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	<u>48,839</u>	<u>85,205</u>
NET CURRENT ASSETS		<u>1,125,242</u>	<u>975,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,944,698</u>	<u>1,366,108</u>
FUNDS			
Restricted Funds		1,032,492	762,600
Unrestricted Funds: General		<u>1,912,206</u>	<u>603,508</u>
	10	<u>2,944,698</u>	<u>1,366,108</u>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 4-9 form part of these financial statements.

The financial statements on pages 4 to 9 were approved by the Board of Trustees and signed on its behalf by:

.....
Mr S Lancaster

.....
Mrs C Stott

30 November 2021

URBAN OUTREACH (BOLTON)

A Private Company Limited by Guarantee

STATEMENT OF CASHFLOWS

FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Cash flows from operating activities:		
Net cash provided by (used in) operating activities	1,550,083	63,169
Cash flows from investing activities:		
Interest received	2,762	6,109
Purchase of property, plant and equipment	(1,492,363)	(25,449)
Proceeds from the sale of fixed assets	19,500	0
Net cash provided by (used in) investing activities	(1,470,101)	(19,340)
Cash flows from financing activities:		
Net cash provided by (used in) financing activities	-	-
Cash and cash equivalents at 1 April 2020	975,659	931,830
Cash and cash equivalents at 31 March 2021	1,055,641	975,659
Reconciliation of net movements in funds to net cash flow from operating activities		
Net movement in funds for the year ended 31 March 2021	1,578,590	74,875
<u>Adjustments for:</u>		
Depreciation charges	44,822	33,580
Deduct interest income shown in investing activities	(2,762)	(6,109)
Loss/(profit) on sale of fixed assets	(345)	0
(Increase)/decrease in debtors	(33,855)	(3,403)
Increase/(decrease) in creditors	(36,367)	(35,774)
Net cash provided by (used in) operating activities	1,550,083	63,169
Analysis of cash and cash equivalents		
Cash in hand	1,055,641	975,659
	1,055,641	975,659

URBAN OUTREACH (BOLTON)

A Private Company Limited by Guarantee

ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 MARCH 2021

The principal policies adopted in the Financial Statements are set out below.

BASIS OF PREPARATION

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006 and UK Generally Accepted Accounting Practice. Urban Outreach (Bolton) meets the definition of a public benefit entity under FRS 102.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes). They have been prepared under the historic cost convention and the going concern basis.

COMPANY STATUS

The charity is a company limited by guarantee incorporated in England and Wales. The members of the company are the trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is Environ House, Salop Street, Bolton, BL2 1DZ. The nature of the charity's operations and its principal activities are "to promote any charitable purpose for the benefit of people in necessitous circumstances --- to relieve poverty --- (and) to advance the Christian religion".

FUND ACCOUNTING

General Funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The aim and use of each restricted fund is set out in note 10 to the financial statements.

Investment income and gains are allocated to the appropriate fund.

URBAN OUTREACH (BOLTON)**A Private Company Limited by Guarantee****ACCOUNTING POLICIES****FOR THE YEAR ENDED 31 MARCH 2021****INCOME****Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

No amount is included in the financial statements for volunteer time in line with the SORP. Further detail is given in the Trustees' Annual Report.

The charity receives donations of food and other household goods for distribution to beneficiaries. No value has been included in the accounts for these donated goods as the cost and practicality involved in undertaking a valuation is not considered to be justified by the benefit to the users of the accounts.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from grants is recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

Investment income comprises interest receivable on cash balances held in appropriate interest-bearing accounts.

Other income includes income such as gains on disposals of tangible fixed assets, rental income and job retention scheme income.

EXPENDITURE

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes irrecoverable VAT and is reported as part of the expenditure to which it relates.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

URBAN OUTREACH (BOLTON)**A Private Company Limited by Guarantee****ACCOUNTING POLICIES****FOR THE YEAR ENDED 31 MARCH 2021**

- Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.
- All costs are allocated between the expenditure categories on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

TANGIBLE FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets at rates as follows:

Leasehold Property & Improvements	2% and 1% per annum	straight line method
Office Equipment	25% per annum	reducing balance method
Plant and Machinery etc.	25% per annum	reducing balance method
Motor Vehicles	25% per annum	straight line method

TANGIBLE FIXED ASSETS

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on all tangible fixed assets at rates as follows:

Leasehold Property & Improvements	2% and 1% per annum	straight line method
Office Equipment	25% per annum	reducing balance method
Plant and Machinery etc.	25% per annum	reducing balance method
Motor Vehicles	25% per annum	straight line method

DEBTORS AND CREDITORS RECEIVABLE / PAYABLE WITHIN ONE YEAR

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

PROVISIONS

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

URBAN OUTREACH (BOLTON)**A Private Company Limited by Guarantee****ACCOUNTING POLICIES****FOR THE YEAR ENDED 31 MARCH 2021****GOING CONCERN**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

PENSIONS COSTS

The company operates a defined contribution scheme for the benefit of its employees. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the Income and Expenditure Account.

VAT ACCOUNTING

All grant income and donations are outside the scope of VAT. Contract fees and certain other income are exempt supplies and therefore the Company is not liable to be registered for VAT.

Irrecoverable VAT on expenditure is not analysed separately but attributed to the category of expenditure on which it is incurred.

TAX

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of these financial statements require certain judgements, estimates and assumptions that affect the reported amounts of assets, liabilities, income and expenses. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

URBAN OUTREACH (BOLTON)**A Private Company Limited by Guarantee****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2021****1. INCOME**

The company, being a Registered Charity, currently receives the majority of its income in the form of grants. These are specifically provided in order to fund the company's principal aims and objectives, namely the proclaiming of the Christian Gospel through practical charitable acts in and around Bolton.

All the income is derived from the United Kingdom.

	2021	2020
	£	£
The operating surplus is stated after:		
Depreciation of Tangible Fixed Assets	44,822	33,580
(Profit)/Loss on Disposal of Tangible Fixed Assets	(345)	-
Directors and Trustees Remuneration	-	-
Auditor Remuneration – Audit / Examination	<u>8,400</u>	<u>8,400</u>

The directors and trustees have not received any reimbursement of expenses (2020: £nil).

Income from donations and legacies

Income from donations and legacies was £1,373,950 (2020: £213,171) of which £132,682 (2020: £34,655) was attributable to restricted and £1,241,268 (2020: £178,516) was attributable to unrestricted funds.

Income from charitable activities

Income from charitable activities was £1,082,633 (2020: £801,753) of which £907,042 (2020: £777,795) was attributable to restricted and £175,591 (2020: £23,958) was attributable to unrestricted funds.

Other income

Other income was £70,902 (2020: £4,902) of which £57,328 (2020: £3,400) was attributable to restricted and £13,574 (2020: £1,502) was attributable to unrestricted funds.

Income from government grants and donations

£594,511 of government grants and donations were received in the year to 31 March 2021 (2020: £503,707).

Volunteers

Volunteers provide important support for the charity, in particular with food related projects.

URBAN OUTREACH (BOLTON)**A Private Company Limited by Guarantee****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2021****2. INVESTMENT INCOME**

	2021	2020
	£	£
Bank Interest Receivable	<u>2,762</u>	<u>6,109</u>

£nil (2020: £18) was attributable to restricted and £2,762 (2020: £6,091) was attributable to unrestricted funds.

3. STAFF COSTS

	2021	2020
	£	£
Wages	490,415	549,509
Social Security	33,355	38,975
Pension contributions	<u>13,009</u>	<u>13,717</u>
	<u>536,779</u>	<u>602,201</u>

The average number of employees during the year excluding members of the Board of Management was:

	2021	2020
	26	28
Direct Wages	<u>26</u>	<u>28</u>

No employees received emoluments of more than £60,000 (2020: nil).

The total amount of employee benefits paid to the key management personnel for the year was £49,856 (2020: £44,785).

URBAN OUTREACH (BOLTON)**A Private Company Limited by Guarantee****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2021****6. TAXATION**

As a registered charity, the company is not liable to UK corporation tax.

7. TANGIBLE FIXED ASSETS

	Leasehold Property	Leasehold Property Improvements	Office Equipment	Plant and Machinery etc	Motor Vehicles	TOTAL
	£	£	£	£	£	£
COST						
At 1 April 2020	210,635	214,925	52,674	35,534	113,308	627,076
Additions	1,440,000	-	1,437	11,986	38,940	1,492,363
Disposals	-	-	-	-	(38,309)	(38,309)
At 31 March 2021	<u>1,650,635</u>	<u>214,925</u>	<u>54,111</u>	<u>47,520</u>	<u>113,939</u>	<u>2,081,130</u>
DEPRECIATION						
At 1 April 2020	28,708	63,863	48,459	34,466	60,511	236,007
Provided in Year	10,213	4,298	1,413	3,263	25,635	44,822
Disposals	-	-	-	-	(19,155)	(19,155)
At 31 March 2021	<u>38,921</u>	<u>68,161</u>	<u>49,872</u>	<u>37,729</u>	<u>66,991</u>	<u>261,674</u>
NET BOOK VALUE						
At 31 March 2021	<u>1,611,714</u>	<u>146,764</u>	<u>4,239</u>	<u>9,791</u>	<u>46,948</u>	<u>1,819,456</u>
NET BOOK VALUE						
At 31 March 2020	<u>181,927</u>	<u>151,062</u>	<u>4,215</u>	<u>1,068</u>	<u>52,797</u>	<u>391,069</u>

URBAN OUTREACH (BOLTON)**A Private Company Limited by Guarantee****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2021**

8. DEBTORS AND PREPAYMENTS	2021	2020
	£	£
Prepayments and Accrued Income	25,035	16,668
Other Debtors	66,010	62,046
Gift Aid Recoverable	<u>27,395</u>	<u>5,871</u>
	<u>118,440</u>	<u>84,585</u>

9. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR	2021	2020
	£	£
Accruals and Deferred Income	29,560	64,319
Taxation and Social Security	7,948	12,315
Trade Creditors	1,968	5,544
Other Creditors	<u>9,363</u>	<u>3,027</u>
	<u>48,839</u>	<u>85,205</u>

Accruals and deferred income above include the following deferred income:

- Bolton CVS – Standing Together £15,000

These have been deferred until next year when the respective support activities will be performed.

A Private Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

10. ANALYSIS OF MOVEMENTS IN FUNDS IN YEAR

	RESTRICTED FUNDS					UNRESTRICTED FUND	
	Children & Families	Health, Homeless & Offender Rehab	Relief of Poverty	Prayer Breakfast	BLF RC Friends of Fun Food	General Fund	SOFA Total
	£	£	£	£	£	£	£
INCOME	225,005	271,044	601,003	-	-	1,433,195	1,025,935
EXPENSES	169,829	243,772	413,559	-	-	124,497	951,060
NET INCOMING/(OUTGOINGS) RESOURCES	55,176	27,272	187,444	-	-	1,308,698	74,875
TRANSFERS BETWEEN FUNDS	-	-	21,668	-	21,668	-	-
NET MOVEMENT IN FUNDS	55,176	27,272	209,112	-	21,668	1,308,698	74,875
FUND AT START	167,901	440,956	132,075	-	21,668	603,508	1,291,233
AVAILABLE FOR USE AT CLOSE	223,077	468,228	341,187	-	-	1,912,206	1,366,108

The Urban Outreach General Fund administers the day to day running of the charitable company and includes leasehold property within its funds. Donations are paid from this fund to other projects which fit the objects of Urban Outreach (Bolton) Limited.

URBAN OUTREACH (BOLTON)

A Private Company Limited by Guarantee

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

10. ANALYSIS OF MOVEMENTS OF FUNDS IN YEAR

The charity has various restricted funds which are grouped together as follows:

Children and Families

Family First

Funds from Bolton Council's 'Troubled Families' programme enable us to provide personalised advice, guidance and in-depth support for referred families who are struggling with significant & multiple problems – helping them create solutions to their difficulties.

No Hiding Place

Funds from St. Peter's Halliwell Missionary Fund were secured in the period to support our work with GM Police and other local stakeholders in raising the profile of modern-day slavery within local communities, to support victims and to eradicate it for good across Bolton.

RUNA Response

Grants from Bolton Council and Bolton at Home were received and used in this period to provide return interviews and to support 'safe and well' checks on children and young people who have been returned having run away from home in Bolton.

RUNA Support

Big Lottery Reaching Communities funding was received and utilised to provide advice, guidance & support to children & young people who repeatedly go missing from home and their families. Awareness-raising is also provided in schools - targeting those at risk.

Adult Support

Eve's Space

Funds from Cheshire and GM Community Rehabilitation Company, GM Combined Authority and the Ministry of Justice, have been used to provide intensive one-to-one support for vulnerable and marginalised women at risk of offending or reoffending.

Street Life

Funds from Bolton Council have been used to work intensively with homeless and 'difficult to house' adults – supporting them into suitable and sustainable accommodation, and helping them overcome their issues and difficulties.

Support First

A fund secured through the Big Lottery 'Help Through Crisis' initiative enabled work with adults who suffer with a range of complex issues leading them to repeatedly need emergency service intervention. The fund is used to provide advice and practical assistance that builds stability and self-sufficiency.

URBAN OUTREACH (BOLTON)**A Private Company Limited by Guarantee****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2021****10. ANALYSIS OF MOVEMENTS OF FUNDS IN YEAR (Continued)*****Homeless Alliance - In off the Street***

Working in partnership with an alliance of statutory and voluntary sector partners, funds from Bolton Council and Greater Manchester City Council enabled continuation of a temporary emergency night shelter for those who find themselves homeless and sleeping rough over the winter period.

Relief of Poverty***Local Welfare Provision***

Funding from Bolton Council and Bolton at Home enabled the provision of emergency food parcels and home energy top-ups to referred households as a crisis response service.

Mobile Pantry

Funding from Bolton at Home enabled the provision of food and a wide range of wrap-around support services from mobile and community venues – supporting struggling households in some of Bolton's most deprived neighbourhoods.

Storehouse

Funding was received from Bolton at Home, Greater Manchester Combined Authority, Forever Manchester, SERCO, Bolton CVS, HomeStart, the Waste and Resource Action Programme (WRAP) and the Big Lottery in order to support our pandemic response food distribution work.

Money Skills

Funding from Bolton Council's Winter Support grant enabled the provision of home energy top-ups to referred households as a crisis response service.

URBAN OUTREACH (BOLTON)**A Private Company Limited by Guarantee****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2021****11. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

Final balances at 31 March 2021 are represented by:

	General Fund	Restricted Funds	Total
	£	£	£
Tangible Fixed Assets	1,753,269	66,187	1,819,456
Current Assets	167,016	1,007,065	1,174,081
Current Liabilities	<u>(8,079)</u>	<u>(40,760)</u>	<u>(48,839)</u>
	<u>1,912,206</u>	<u>1,032,492</u>	<u>2,944,698</u>

12. CAPITAL COMMITMENTS

	2021	2020
	£	£
Contracted but not provided for in the financial statements	<u>Nil</u>	<u>Nil</u>

13. CONSTITUTION

The company is limited by guarantee and does not have a share capital. In the event of the company being wound up the members are committed to a contribution of £10 each.

14. TRANSACTIONS WITH DIRECTORS AND TRUSTEES

There have been no transactions with directors during the year.

15. RELATED PARTY TRANSACTIONS

Mr D Bagley is the husband of Mrs C Bagley, a trustee. During the year, Mr D Bagley received a gross salary of £44,751 (2020 - £40,400) and the company incurred social security costs of £4,600 (2020 - £4,385) and £505 (2020 - £nil) of employer pensions costs.

Mr D Bagley is a director of Bolton Accommodation and Support For Employment Limited (BASE). During the year BASE donated £353,462 to Urban Outreach (Bolton).

Mr D Bagley is also a trustee of Queen Street Mission. During the year Queen Street Mission donated £375,705 to Urban Outreach (Bolton).

Mr S Bagley is the son of Mrs C Bagley, a trustee. During the year, Mr S Bagley received a gross salary of £18,980 (2020 - £16,261) and the company incurred social security costs of £1,270 (2020 - £1,053) and £569 (2020 - £488) of employer pension costs.

URBAN OUTREACH (BOLTON)**A Private Company Limited by Guarantee****NOTES TO THE FINANCIAL STATEMENTS****FOR THE YEAR ENDED 31 MARCH 2021****15. RELATED PARTY TRANSACTIONS (Continued)**

Mrs L Bagley is the wife of Mr S Bagley, who is the son of Mrs C Bagley, a trustee. During the year, Mrs L Bagley received a gross salary of £11,428 (2020 - £9,647), and the company incurred social security costs of £383 (2020 - £138) and £343 (2020 - £291) of employer pension costs. The company received £1,245 SMP recovery (2020 - £4,806).

16. ULTIMATE CONTROLLING PARTY

The company is under the control of the Board of Management.

A Private Company Limited by Guarantee

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
INCOME				
Grants	1,800,183		724,080	
Sundry Income	67,157		1,502	
Voluntary Donations Including Gift Aid	404,915		129,130	
Food/Welfare / Other Cost Recharge	<u>251,485</u>		<u>161,714</u>	
		<u>2,523,740</u>		<u>1,016,426</u>
 GRANTS AND DONATIONS				
Individuals	<u>980</u>		<u>10,187</u>	
		980		10,187
 OTHER OPERATING CHARGES				
Fundraising Activities	50		1,402	
Wages	490,415		549,509	
Social Security	33,355		38,975	
Pension Contributions	13,009		13,717	
Rates	1,231		589	
Insurance	5,058		3,491	
Heat and Light	11,496		14,188	
Food Supplies	171,990		101,029	
Paypoint	62,662		46,873	
Motor Expenses	21,030		18,848	
Motor Vehicle Leasing	720		512	
Travelling Expenses	1,290		8,081	
Entertaining	-		2,530	
Printing, Stationery and Postage	3,425		3,713	
Advertising	-		2,399	
Telephone	5,150		7,754	
Training	-		3,065	
Repairs and Renewals	4,616		26,872	
Computer Expenses and Maintenance	9,120		5,896	
Accountancy and Audit	8,400		8,400	
Sundry Expenses	2,047		3,585	
Waste Collection and Cleaning	3223		5,313	
Legal and Professional Fees	36,830		17,291	
Other Professional Fees	20,608		23,200	
Bank Charges and Interest	123		-	
HMRC Interest Paid	<u>7</u>		<u>61</u>	
		906,835		917,480
DEPRECIATION	<u>44,822</u>		<u>33,580</u>	
TOTAL EXPENDITURE		951,657		951,060
 BANK INTEREST RECEIVABLE		2,762		6,109
RENT RECEIVABLE		3,400		3,400
GAIN ON DISPOSAL OF FIXED ASSETS		<u>345</u>		<u>-</u>
SURPLUS FOR PERIOD		<u>1,578,590</u>		<u>74,875</u>