

**Southport Mosque & Islamic Cultural Centre**

**Statement of Financial Accounts**

**Year Ended 31 March 2024**

**Southport Mosque & Islamic Cultural Centre**

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**Southport Mosque & Islamic Cultural Centre**

**Charity Information**

**Year Ended 31 March 2024**

**Charity Number:** 1044154

**Address:** 102(a) Sussex Road  
Southport  
PR9 0SL

**Trustees:** Dr. Makbul Ahmed – Chairman  
Shuhelul Haque – Secretary  
Halal Miah - Treasurer

**Bankers:** Barclays plc

**Accountants:** S. B. P. (Southport) Limited  
T/as S. B. Patel & Co.  
Tolsey House  
1 Marshside Road  
Churchtown  
Southport  
PR9 9TL

## **Statement of Accounts**

### **Year Ended 31 March 2024**

In accordance with instructions given to us, we have prepared, without carrying out any audit, the Statement of Financial Accounts from the accounting records of Southport Mosque & Islamic Cultural Centre and from information and explanations supplied to us by the trustees.

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees for our work or for this report.

**S. B. P. (Southport) Limited  
T/as S. B. Patel & Co.  
Chartered Certified Accountants  
Tolsey House  
1 Marshside Road  
Churchtown  
Southport  
PR9 9TL**

## Southport Mosque & Islamic Cultural Centre

### Income Statement

Year Ended 31 March 2024

	<u>31/Mar/24</u>		<u>31/Mar/23</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b><u>Incoming Resources:</u></b>				
Ramadan Collections	2540		6600	
General Collections	42129		41574	
Members Contributions	38712		35928	
Rents Received	9600		8800	
Teaching Income	5726		2168	
Gift Aid Tax Relief	3441	102148	5542	100612
<b><u>Mosque Resources Expended:</u></b>				
Imam Wages	5055		11615	
Imam Pension Costs	20		101	
Teaching Wages	8016		8224	
Visitor Wages	1158		0	
Water Rates & Ground Rent	1224		1352	
Insurance	1224		1274	
Light, Heat & Power	7078		6588	
Telephone	690		614	
Stationary	477		0	
Professional Fees	1636		350	
Repairs & Maintenance-Mosque	27383		35878	
House Insurance	431		340	
Sundry Expenses & Cleaning	3785		3690	
Ramadan Costs	4675		2950	
Donations	4950		1185	
Depreciation	264	68066	331	74492
<b><u>Net Surplus for the Year</u></b>		<b>34082</b>		<b>26120</b>



## **Southport Mosque & Islamic Cultural Centre**

### **Balance Sheet**

**As at 31 March 2024**

		<b><u>31/03/24</u></b>		<b><u>31/03/23</u></b>	
	<b><u>Notes</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Fixed Assets</u></b>					
Tangible Assets	2		241059		241323
<b><u>Current Assets</u></b>					
Gift Aid Tax Relief Debtor		3310		6001	
Bank Balances		104040		68361	
Cash Balance		1212		0	
		108562		74362	
<b><u>Less: Current Liabilities</u></b>					
Creditors		0		146	
Loan		3680		3680	
		3680		3826	
<b><u>Net Current Assets / (Liabilities)</u></b>			104882		70536
<b><u>Net Assets</u></b>			<b><u>345941</u></b>		<b><u>311859</u></b>
<b><u>Unrestricted Funds:</u></b>					
Accumulated Reserves Brought Forward		311859		285739	
Surplus for the Year		34082		26120	
<b><u>Total Funds</u></b>			<b><u>345941</u></b>		<b><u>311859</u></b>

These Financial Statements have been prepared in accordance with the special provisions of the Financial Reporting Standard for Smaller Entities.

These Financial Statements were approved by the Board of Trustees and were signed on its behalf by:

.....Ibrahim Mohammed Ali Hussein (President)

..... Shuhelul Haque (Secretary)

**Dated: 08 September 2024**





## Southport Mosque & Islamic Cultural Centre

### Notes to the Financial Statements

#### As at 31 March 2024

#### **1. Accounting Policies**

##### Accounting Conventions

These financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSEE) effective April 2008, and the requirements of the Statement of Recommended Practice, Accounting and Reporting by charities.

##### Incoming Resources

All incoming resources are included in the Income Statement when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

##### Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under the headings related to that category.

##### Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life: -

Furniture, Fixtures & Equipment - 20% Reducing Balance

In accordance with the FRSEE (effective April 2008) no depreciation is provided in respect of freehold properties. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held in the thought that the trustees consider that to depreciate them would not give a true and fair view.

##### Taxation

The charity is exempt from tax on all its charitable activities.

##### Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

#### **2. Fixed Assets**

	<u>31/03/2024</u>		<u>31/03/2023</u>	
	£	£	£	£
<u>Tangible Assets:-</u>				
Property at Cost - 102(a) Sussex Road Southport PR9 0SE		35000		35000
102 Sussex Road Southport PR9 0SE		205000		205000
Furniture, Fittings & Equipment	1323		1076	
Additions	0		578	
<b>Less:</b> Depreciation	264	1059	331	1323
	<hr/>	<hr/>	<hr/>	<hr/>
		<b>241059</b>		<b>241323</b>
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#### **3. Trustees' Remuneration and Benefits**

There were no trustees' remuneration or other benefits nor any trustees expenses paid.



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