

Southport Mosque & Islamic Cultural Centre

Statement of Financial Accounts

Year Ended 31 March 2023

Southport Mosque & Islamic Cultural Centre

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Year Ended 31 March 2023

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Southport Mosque & Islamic Cultural Centre

Charity Information

Year Ended 31 March 2023

Charity Number: 1044154

Address: 102(a) Sussex Road
Southport
PR9 0SL

Trustees: Dr. Makbul Ahmed – Chairman
Shuhelul Haque – Secretary
Halal Miah - Treasurer

Bankers: Barclays plc

Accountants: S. B. P. (Southport) Limited
T/as S. B. Patel & Co.
Tolsey House
1 Marshside Road
Churchtown
Southport
PR9 9TL

Statement of Accounts

Year Ended 31 March 2023

In accordance with instructions given to us, we have prepared, without carrying out any audit, the Statement of Financial Accounts from the accounting records of Southport Mosque & Islamic Cultural Centre and from information and explanations supplied to us by the trustees.

Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to you that we have done so, and state those matters that we have agreed to state to you in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees for our work or for this report.

**S. B. P. (Southport) Limited
T/as S. B. Patel & Co.
Chartered Certified Accountants
Tolsey House
1 Marshside Road
Churchtown
Southport
PR9 9TL**

Southport Mosque & Islamic Cultural Centre

Income Statement

Year Ended 31 March 2023

	<u>31/Mar/23</u>		<u>31/Mar/22</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Incoming Resources:</u>				
Ramadan Collections	6600		4000	
General Collections	41574		31021	
Members Contributions	35928		13595	
Rents Received	8800		5700	
Teaching Income	2168		2190	
Gift Aid Tax Relief	5542		2081	
JRS Grants	0	100612	2080	60667
<u>Mosque Resources Expended:</u>				
Imam Wages	11615		15600	
Imam Pension Costs	101		403	
Teaching Wages	8224		4930	
Water Rates & Ground Rent	1352		430	
Insurance	1274		2805	
Light, Heat & Power	6588		3156	
Telephone	614		606	
Professional Fees & Subscriptions	350		445	
Repairs & Maintenance-Mosque	35878		5948	
House Costs	340		2346	
Sundry Expenses & Cleaning	3690		2671	
Ramadan Costs	2950		1180	
Donations	1185		0	
Depreciation	331	74492	268	40788
<u>Net Surplus for the Year</u>		26120		19879

Southport Mosque & Islamic Cultural Centre

Balance Sheet

As at 31 March 2023

		<u>31/03/23</u>		<u>31/03/22</u>	
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Fixed Assets</u>					
Tangible Assets	2		241323		241076
<u>Current Assets</u>					
Gift Aid Tax Relief Debtor		6001		2077	
Bank Balances		68361		46389	
		<hr/>		<hr/>	
		74362		48466	
<u>Less: Current Liabilities</u>					
Creditors		146		123	
Loan		3680		3680	
		<hr/>		<hr/>	
		3826		3803	
		<hr/>		<hr/>	
<u>Net Current Assets / (Liabilities)</u>			70536		44663
			<hr/>		<hr/>
<u>Net Assets</u>			311859		285739
			<hr/> <hr/>		<hr/> <hr/>
<u>Unrestricted Funds:</u>					
Accumulated Reserves Brought Forward		285739		265860	
Surplus for the Year		26120		19879	
		<hr/>		<hr/>	
<u>Total Funds</u>			311859		285739
			<hr/> <hr/>		<hr/> <hr/>

These Financial Statements have been prepared in accordance with the special provisions of the Financial Reporting Standard for Smaller Entities.

These Financial Statements were approved by the Board of Trustees and were signed on its behalf by:

.....Ibrahim Mohammed Ali Hussein (President)

..... Shuhelul Haque (Secretary)

Dated: 09 November 2023

Southport Mosque & Islamic Cultural Centre

Notes to the Financial Statements

As at 31 March 2023

1. Accounting Policies

Accounting Conventions

These financial statements have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (FRSEE) effective April 2008, and the requirements of the Statement of Recommended Practice, Accounting and Reporting by charities.

Incoming Resources

All incoming resources are included in the Income Statement when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under the headings related to that category.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful economic life: -

Furniture, Fixtures & Equipment - 20% Reducing Balance

In accordance with the FRSEE (effective April 2008) no depreciation is provided in respect of freehold properties. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held in the thought that the trustees consider that to depreciate them would not give a true and fair view.

Taxation

The charity is exempt from tax on all its charitable activities.

Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

2. Fixed Assets

	<u>31/03/2023</u>		<u>31/03/2022</u>	
	£	£	£	£
<u>Tangible Assets:-</u>				
Property at Cost - 102(a) Sussex Road Southport PR9 0SE		35000		35000
102 Sussex Road Southport PR9 0SE		205000		205000
Furniture, Fittings & Equipment	1076		1344	
Additions	578		0	
Less: Depreciation	331	1323	268	1076
		241323		241076

3. Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits nor any trustees expenses paid.

Southport Mosque & Islamic Cultural Centre

Income Statement

Year Ended 31 March 2023

	<u>31/Mar/23</u>		<u>31/Mar/22</u>	
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
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Southport Mosque & Islamic Cultural Centre

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