

Charity registration number: 1044128

Little Pippins PreSchool Greenmeadow

Annual Report and Financial Statements

for the Year Ended 31 August 2023

Little Pippins PreSchool Greenmeadow

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Little Pippins PreSchool Greenmeadow

Reference and Administrative Details

Trustees

S A Penny

J A Jeans

Charity Registration Number

1044128

Principal Office

Pen Close
Greenmeadow
Swindon
Wiltshire
SN25 3LW

Independent Examiner

Mrs Lisa Hobbs FCCA
UHY Ross Brooke
16 Dorcan Business Village
Murdock Road
Swindon
Wiltshire
SN3 5HY

Little Pippins PreSchool Greenmeadow

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2023.

Objectives and activities

Objects and aims

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regards to the public benefit guidance published by the Charity Commission for England and Wales.

All of the charitable activities focus on enhancing the development and education of children primarily under statutory school age, in a safe and caring environment.

The main activities are to offer GOOD play education and care facilities for children aged between 2 and 4+ years in the Preschool and provide affordable out of school provision to 4 local schools for breakfast and afterschool care for children aged 3 to 10 years old.

The charity offers a balanced and stimulating curriculum (EYFS) based on appropriate play facilities, resources and equipment, ensuring that the needs of every individual is met; providing the same opportunities for all children regardless of gender, SEND, race, culture and religion.

Structure, Governance and management

The charity is governed by the PSLA 2011 Constitution adopted on 5 October 2017.

The trustees and committee members shall be elected for one year at the AGM. Retiring officers and committee members are eligible for re-election unless they have already served on the committee in any capacity for 10 consecutive years.

Co-opted members may join at any time on the invitation of the committee but shall retire at the next AGM. No co-opted member shall serve for more than 6 consecutive years.

In the event of death or resignation of an elected committee member, any vacancy shall be filled until the next AGM by a member appointed by the committee.

Little Pippins PreSchool Greenmeadow

Trustees' Report (continued)

Financial review

The position of the charity at the year-end is set out in our financial reports and supporting documents.

The principle source of income is from Government Early Years Education funding for 2, 3 and 4 year olds, fees from parents for non-funded children or additional hours over their government funded hours, fundraising and grants.

The Pre-school holds the rights to set aside income as reserves against future expenditure, such as redundancies and payments to creditors if the charity was to reach a position where it had to close in accordance with a written reserve policy.

The total reserves at 31 August 2023 amounted to £10,044 (2022: £7,568). All reserves were unrestricted.

The trustees/management committee have assessed the major risks to which the charity is exposed, in particular relating to operations and finances and are satisfied that systems are in place to mitigate exposure to the major risks. Those risks include COVID, staff retention, ongoing increase in national minimum and living wage and the lack of funded 2 year old accessing the provisions.

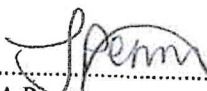
Fundraising efforts continued to grow with activities including:

- Bag2School
- Raffles
- Santa Letters and Video
- Christmas crafts
- Disco, movie night and Bedtime Stories
- Mothers day and Easter event
- Selling second hand uniform
- Toy sale
- Quiz nights
- Commission from Label Plant
- Sponsored scavenger hunt
- Summer fun day

Government funding continued to be increased, however the increased in one to one care along with the increase in minimum wage meant Little Pippins had to fund some of the wages shortfall.

This year we have continued to renew resources and equipment in both the preschool, two-year room, afterschool, holiday club and the garden. The preschool spent over £4,000 setting up the baby room which is due to open in September. A number of larger items have been replaced this year including a laptop, 2 ipads, microwave and fridge. Nearly £1,000 was spent on an electric changing table for our SEND children. We renewed a lot of our sensory toys and spent over £5,000 on the photocopier.

The annual report was approved by the trustees of the charity on 16.04.25 and signed on its behalf by:


S A Penny
Trustee

Little Pippins PreSchool Greenmeadow

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

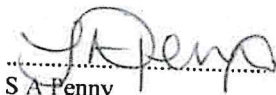
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 16.04.25 and signed on its behalf by:



S A Penny
Trustee

Little Pippins PreSchool Greenmeadow

Independent Examiner's Report to the trustees of Little Pippins PreSchool Greenmeadow

I report to the trustees on my examination of the accounts of Little Pippins PreSchool Greenmeadow for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of Little Pippins PreSchool Greenmeadow you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Little Pippins PreSchool Greenmeadow's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Little Pippins PreSchool Greenmeadow's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Little Pippins PreSchool Greenmeadow as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lisa Hobbs

Mrs Lisa Hobbs FCCA

UHY Ross Brooke
16 Dorcan Business Village
Murdock Road
Swindon
Wiltshire
SN3 5HY

Date: 16/4/2025

Little Pippins PreSchool Greenmeadow

Statement of Financial Activities for the Year Ended 31 August 2023

	Note	Unrestricted funds £	Total 2023 £
Income and Endowments from:			
Donations and legacies	2	302,846	302,846
Investment income	4	7	7
Other income	3	109,427	109,427
Total income		412,280	412,280
Expenditure on:			
Charitable activities		(402,888)	(402,888)
Other expenditure	5	(6,916)	(6,916)
Total expenditure		(409,804)	(409,804)
Net income		2,476	2,476
Net movement in funds		2,476	2,476
Reconciliation of funds			
Total funds brought forward		7,568	7,568
Total funds carried forward	12	10,044	10,044
	Note	Unrestricted funds £	Total 2022 £
Income and Endowments from:			
Donations and legacies	2	240,970	240,970
Investment income	4	1	1
Other income	3	102,171	102,171
Total income		343,142	343,142
Expenditure on:			
Charitable activities		(352,677)	(352,677)
Other expenditure	5	(6,844)	(6,844)
Total expenditure		(359,521)	(359,521)
Net expenditure		(16,379)	(16,379)
Net movement in funds		(16,379)	(16,379)
Reconciliation of funds			
Total funds brought forward		23,947	23,947
Total funds carried forward	12	7,568	7,568

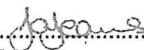
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 12.

Little Pippins PreSchool Greenmeadow

(Registration number: 1044128)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Current assets			
Cash at bank and in hand	10	21,764	17,598
Creditors: Amounts falling due within one year	11	<u>(11,720)</u>	<u>(10,030)</u>
Net assets		<u>10,044</u>	<u>7,568</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>10,044</u>	<u>7,568</u>
Total funds	12	<u>10,044</u>	<u>7,568</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 16.04.25 and signed on their behalf by:


.....
J A Jeans
Trustee

Little Pippins PreSchool Greenmeadow

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Little Pippins PreSchool Greenmeadow meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The financial statements have been prepared on a going concern basis.

The charity is dependent on continued funding from the Government. The trustees see no reason why this will not continue.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Little Pippins PreSchool Greenmeadow

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants; Government grants	302,846	302,846
Total for 2023	302,846	302,846
Total for 2022	240,970	240,970

Little Pippins PreSchool Greenmeadow

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

3 Charitable activities

	Unrestricted funds General £	Total Funds £
Fees	105,028	105,028
Fundraising	4,399	4,399
Total for 2023	109,427	109,427
Total for 2022	102,171	102,171

4 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	7	7
Total for 2023	7	7
Total for 2022	1	1

5 Other expenditure

	Note	Unrestricted funds General £	Total funds £
Allocated support costs	6	6,916	6,916
Total for 2023		6,916	6,916
Total for 2022		6,844	6,844

Little Pippins PreSchool Greenmeadow

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

6 Analysis of governance and support costs

	Unrestricted funds General £	Total funds £
Independent examination fees	1,020	1,020
Administration costs	5,896	5,896
Total for 2023	6,916	6,916
Total for 2022	6,844	6,844

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The aggregate payroll costs were as follows:

	2023 £	2022 £
Gross salaries	325,030	286,758
Employer's national insurance	14,672	12,442
Employers' pension contribution	8,486	7,786
Staff training	1,831	2,747
Wages and salaries	350,019	309,733

The monthly average number of persons employed by the charity during the year was 22 (2022: 22).

No employee received emoluments of more than £60,000 during the year.

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Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	1,020	960

Little Pippins PreSchool Greenmeadow

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	54	8
Cash at bank	21,501	13,888
Short-term deposits	209	3,702
	<u>21,764</u>	<u>17,598</u>

11 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	<u>11,720</u>	<u>10,030</u>

12 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
General	7,568	412,280	(409,804)	10,044
	<u>Balance at 1 September 2021 £</u>	<u>Incoming resources £</u>	<u>Resources expended £</u>	<u>Balance at 31 August 2022 £</u>
Unrestricted funds				
General	23,947	343,142	(359,521)	7,568

Little Pippins PreSchool Greenmeadow

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2023 £
Current assets	21,764	21,764
Current liabilities	(11,720)	(11,720)
Total net assets	<u>10,044</u>	<u>10,044</u>
	Unrestricted funds General £	Total funds at 31 August 2022 £
Current assets	17,598	17,598
Current liabilities	(10,030)	(10,030)
Total net assets	<u>7,568</u>	<u>7,568</u>

14 Analysis of net funds

	At 1 September 2022 £	At 31 August 2023 £
Cash at bank and in hand	17,598	21,764
Net debt	<u>17,598</u>	<u>21,764</u>
	At 1 September 2021 £	At 31 August 2022 £
Cash at bank and in hand	40,455	17,598
Net debt	<u>40,455</u>	<u>17,598</u>

Little Pippins PreSchool Greenmeadow

Detailed Statement of Financial Activities for the Year Ended 31 August 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies (analysed below)	302,846	240,970
Investment income (analysed below)	7	1
Other income (analysed below)	109,427	102,171
Total income	<u>412,280</u>	<u>343,142</u>
Expenditure on:		
Charitable activities (analysed below)	(402,888)	(352,677)
Other expenditure (analysed below)	(6,916)	(6,844)
Total expenditure	<u>(409,804)</u>	<u>(359,521)</u>
Net income/(expenditure)	<u>2,476</u>	<u>(16,379)</u>
Net movement in funds	2,476	(16,379)
Reconciliation of funds		
Total funds brought forward	7,568	23,947
Total funds carried forward	<u>10,044</u>	<u>7,568</u>

Little Pippins PreSchool Greenmeadow

Detailed Statement of Financial Activities for the Year Ended 31 August 2023 (continued)

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
UK Government grants	302,846	240,970
	<u>302,846</u>	<u>240,970</u>
<i>Investment income</i>		
Interest on cash deposits	7	1
	<u>7</u>	<u>1</u>
<i>Charitable activities</i>		
Fees	105,028	98,920
Fundraising	4,399	3,251
	<u>109,427</u>	<u>102,171</u>
<i>Charitable activities</i>		
Wages and salaries	(350,019)	(309,733)
Equipment costs	(6,502)	(562)
Insurance	(2,326)	(2,165)
Building costs	(17,810)	(11,912)
Uniforms	(1,930)	(1,009)
Refreshments	(4,413)	(3,727)
Activities	(7,786)	(10,405)
Telephone and fax	(2,000)	(825)
Office expenses	(9,626)	(11,193)
Trade subscriptions	(476)	(1,214)
Sundry expenses	-	68
	<u>(402,888)</u>	<u>(352,677)</u>
<i>Support and governance costs</i>		
Independent examiner's fee	(1,020)	(960)
Administration expenses	(5,896)	(5,884)
	<u>(6,916)</u>	<u>(6,844)</u>