

Charity registration number: 1044128

# Little Pippins PreSchool Greenmeadow

Annual Report and Financial Statements

for the Year Ended 31 August 2021

## **Little Pippins PreSchool Greenmeadow**

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# **Little Pippins PreSchool Greenmeadow**

## **Reference and Administrative Details**

### **Trustees**

S A Penny

J A Jeans

### **Charity Registration Number**

1044128

### **Principal Office**

Pen Close  
Greenmeadow  
Swindon  
Wiltshire  
SN25 3LW

### **Independent Examiner**

Mrs Lisa Hobbs FCCA  
UHY Ross Brooke  
16 Dorcan Business Village  
Murdock Road  
Swindon  
Wiltshire  
SN3 5HY

# **Little Pippins PreSchool Greenmeadow**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2021.

### **Objectives and activities**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

All of the charitable activities focus on enhancing the development and education of children primarily under statutory school age, in a safe and caring environment.

The main activities are to offer GOOD play education and care facilities for children aged between 2 and 4+ years in the Preschool and provide affordable out of school provision to 4 local schools for breakfast and afterschool care for children aged 3 to 10 years old.

The charity offers a balanced and stimulating curriculum (EYFS) based on appropriate play facilities, resources and equipment, ensuring that the needs of every individual is met; providing the same opportunities for all children regardless of gender, SEND, race, culture or religion.

### **Structure, governance and management**

The charity is governed by the PSLA 2011 Constitution adopted on 5 October 2017.

The trustees and committee members shall be elected for one year at the AGM. Retiring officers and committee members are eligible for re-election unless they have already served on the committee in any capacity for 10 consecutive years.

Co-opted members may join at any time on the invitation of the committee but shall retire at the next AGM. No co-opted member shall serve for more than 6 consecutive years.

In the event of death or resignation of an elected committee member, any vacancy shall be filled until the next AGM by a member appointed by the committee.

### **Financial review**

The position of the charity at the year end is set out in our financial reports and supporting documents.

The principle source of income is from Government Early Years Education funding for 2, 3 and 4 year olds, fees from parents for non-funded children or additional hours over their government funded hours, fundraising and grants.

The Pre-school holds the rights to set aside income as reserves against future expenditure, such as redundancies and payments to creditors if the charity was to reach a position where it had to close in accordance with a written reserve policy.

The total reserves as at 31 August 2020 amounted to £23,947. All reserves were unrestricted.

The trustees/management committee have assessed the major risks to which the charity is exposed, in particular those relating to operations and finances and are satisfied that systems are in place to mitigate exposure to the major risks. Those risks include Covid, staff retention, ongoing increase in national minimum and living wage and the lack of funded 2 year olds accessing the provisions.

## Achievements and performance

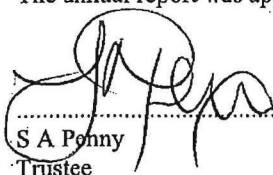
This year saw a significant drop in monies raised from fundraising efforts compared to 2019-2020 due to the second lockdown. A summary of activities for the year are:

- Bag2School fundraiser
- A Christmas raffle
- Santa letters
- Disco and bedtime stories
- Rhyming Competition
- Commission from Label Planet
- Selling second hand uniforms, books and handmade cards

This year we have continued to re-new resources and equipment in both the preschool, two-year room, afterschool and holiday club. Some of the larger purchases this year include:

- Woodland Tree House
- Wooden fort and tunnel
- Equipment for the sensory room
- Activity sheds for the garden
- Outdoor reading corner
- Nappy changing unit and storage for the Apple Room.

The annual report was approved by the trustees of the charity on 18-6-24 and signed on its behalf by:

  
S A Penny  
Trustee

## Little Pippins PreSchool Greenmeadow

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

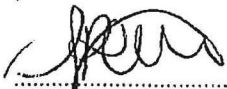
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 18-6-24 and signed on its behalf by:



S A Penny  
Trustee

## Little Pippins PreSchool Greenmeadow

### Independent Examiner's Report to the trustees of Little Pippins PreSchool Greenmeadow

I report to the trustees on my examination of the accounts of Little Pippins PreSchool Greenmeadow for the year ended 31 August 2021.

#### Responsibilities and basis of report

As the charity trustees of Little Pippins PreSchool Greenmeadow you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Little Pippins PreSchool Greenmeadow's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

Since Little Pippins PreSchool Greenmeadow's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Little Pippins PreSchool Greenmeadow as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mrs Lisa Hobbs FCCA

UHY Ross Brooke  
16 Dorcan Business Village  
Murdock Road  
Swindon  
Wiltshire  
SN3 5HY

Date: 18-6-24



## Little Pippins PreSchool Greenmeadow

### Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted funds £	Total 2021 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	237,577	237,577
Investment income	3	4	4
Charitable activities	4	68,857	68,857
Total income		306,438	306,438
<b>Expenditure on:</b>			
Charitable activities		(365,041)	(365,041)
Governance costs	5	(7,528)	(7,528)
Total expenditure		(372,569)	(372,569)
Net expenditure		(66,131)	(66,131)
Net movement in funds		(66,131)	(66,131)
<b>Reconciliation of funds</b>			
Total funds brought forward		90,078	90,078
Total funds carried forward	12	23,947	23,947
	Note	Unrestricted funds £	Total 2020 £
<b>Income and Endowments from:</b>			
Donations and legacies	2	239,376	239,376
Investment income	3	18	18
Other income	4	78,530	78,530
Total income		317,924	317,924
<b>Expenditure on:</b>			
Charitable activities		(306,913)	(306,913)
Governance costs	5	(8,581)	(8,581)
Total expenditure		(315,494)	(315,494)
Net income		2,430	2,430
Net movement in funds		2,430	2,430
<b>Reconciliation of funds</b>			
Total funds brought forward		87,648	87,648
Total funds carried forward	12	90,078	90,078

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 12.

The notes on pages 8 to 13 form an integral part of these financial statements.

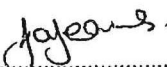


# Little Pippins PreSchool Greenmeadow

(Registration number: 1044128)  
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
<b>Current assets</b>			
Cash at bank and in hand	10	40,455	98,346
<b>Creditors: Amounts falling due within one year</b>	11	(16,508)	(8,268)
<b>Net assets</b>		<u>23,947</u>	<u>90,078</u>
<b>Funds of the charity:</b>			
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>23,947</u>	<u>90,078</u>
<b>Total funds</b>	12	<u>23,947</u>	<u>90,078</u>

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 18-6-24 and signed on their behalf by:

  
.....  
J A Jeans  
Trustee

## **Little Pippins PreSchool Greenmeadow**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Little Pippins PreSchool Greenmeadow meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The financial statements have been prepared on a going concern basis.

The charity is dependent on continued funding from the Government. The trustees see no reason why this will not continue.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Investment income**

Income from interest is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## Little Pippins PreSchool Greenmeadow

### Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

### 2 Income from donations and legacies

	Unrestricted funds General £	Total funds £
Grants, including capital grants;		
Government grants	235,454	235,454
Coronavirus Job Retention Scheme	2,123	2,123
<b>Total for 2021</b>	<b>237,577</b>	<b>237,577</b>
<b>Total for 2020</b>	<b>239,376</b>	<b>239,376</b>

## Little Pippins PreSchool Greenmeadow

### Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

#### 3 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	4	4
<b>Total for 2021</b>	<b>4</b>	<b>4</b>
<b>Total for 2020</b>	<b>18</b>	<b>18</b>

#### 4 Charitable activities

	Unrestricted funds General £	Total funds £
Fees	68,130	68,130
Fundraising	727	727
<b>Total for 2021</b>	<b>68,857</b>	<b>68,857</b>
<b>Total for 2020</b>	<b>78,530</b>	<b>78,530</b>

#### 5 Governance and support costs

	Unrestricted funds General £	Total funds £
Governance costs		
<b>Total for 2021</b>	<b>7,528</b>	<b>7,528</b>
<b>Total for 2020</b>	<b>8,581</b>	<b>8,581</b>

Note  
6

# Little Pippins PreSchool Greenmeadow

## Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

### 6 Analysis of governance and support costs

#### Governance costs

	Unrestricted funds General £	Total funds £
Administration costs	6,628	6,628
Independent examination fees	900	900
<b>Total for 2021</b>	<b>7,528</b>	<b>7,528</b>
<b>Total for 2020</b>	<b>8,581</b>	<b>8,581</b>

### 7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Gross salaries	288,623	232,050
Employer's NI	12,133	26,763
Employer's pension contributions	7,922	6,705
Staff training	1,770	2,528
<b>Wages and salaries</b>	<b>310,448</b>	<b>268,046</b>

The average number of persons employed by the charity (including Trustees) during the year was 23.

No employee received emoluments of more than £60,000 during the year.

### 8 Independent examiner's remuneration

	2021 £	2020 £
Examination of the financial statements	900	960

# Little Pippins PreSchool Greenmeadow

## Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 10 Cash and cash equivalents

	2021 £	2020 £
Cash on hand	115	136
Cash at bank	36,639	94,513
Short-term deposits	3,701	3,697
	<u>40,455</u>	<u>98,346</u>

### 11 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	<u>16,508</u>	<u>8,268</u>

### 12 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Balance at 31 August 2021 £
Unrestricted funds				
General	<u>90,078</u>	<u>306,438</u>	<u>(372,569)</u>	<u>23,947</u>

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Balance at 31 August 2020 £
Unrestricted funds				
General	<u>87,648</u>	<u>317,924</u>	<u>(315,494)</u>	<u>90,078</u>

### 13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2021 £
Current assets	40,455	40,455
Current liabilities	<u>(16,508)</u>	<u>(16,508)</u>
Total net assets	<u>23,947</u>	<u>23,947</u>



# Little Pippins PreSchool Greenmeadow

## Notes to the Financial Statements for the Year Ended 31 August 2021 (continued)

	Unrestricted funds General £	Total funds at 31 August 2020 £
Current assets	98,346	98,346
Current liabilities	(8,268)	(8,268)
Total net assets	90,078	90,078

### 14 Analysis of net funds

	At 1 September 2020 £	At 31 August 2021 £
Cash at bank and in hand	98,346	40,455
Net debt	98,346	40,455

	At 1 September 2019 £	At 31 August 2020 £
Net debt	109,549	98,346

# Little Pippins PreSchool Greenmeadow

## Detailed Statement of Financial Activities for the Year Ended 31 August 2021

	Total 2021 £	Total 2020 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	237,577	239,376
Investment income (analysed below)	4	18
Charitable activities (analysed below)	68,857	78,530
<b>Total income</b>	<b>306,438</b>	<b>317,924</b>
<b>Expenditure on:</b>		
Charitable activities (analysed below)	(365,041)	(306,913)
Governance costs (analysed below)	(7,528)	(8,581)
<b>Total expenditure</b>	<b>(372,569)</b>	<b>(315,494)</b>
<b>Net (expenditure)/income</b>	<b>(66,131)</b>	<b>2,430</b>
<b>Net movement in funds</b>	<b>(66,131)</b>	<b>2,430</b>
<b>Reconciliation of funds</b>		
Total funds brought forward	90,078	87,648
Total funds carried forward	23,947	90,078

# **Little Pippins PreSchool Greenmeadow**

## **Detailed Statement of Financial Activities for the Year Ended 31 August 2021** **(continued)**

	<b>Total 2021 £</b>	<b>Total 2020 £</b>
<i><b>Donations and legacies</b></i>		
UK Government grants	237,577	239,376
	<u>235,577</u>	<u>239,376</u>
<i><b>Investment income</b></i>		
Interest on cash deposits	4	18
	<u>4</u>	<u>18</u>
<i><b>Charitable activities</b></i>		
Fees	68,130	76,907
Fundraising	727	1,623
	<u>68,857</u>	<u>78,530</u>
<i><b>Charitable activities</b></i>		
Wages and salaries	(310,488)	(268,046)
Equipment costs	(11,162)	(7,163)
Insurance	(2,929)	(1,130)
Building costs	(18,620)	(16,164)
Uniforms	(2,314)	(208)
Refreshments	(5,323)	(3,080)
Activities	(2,016)	(1,410)
Telephone and fax	(1,241)	(817)
Office expenses	(9,459)	(8,229)
Trade subscriptions	(1,090)	(345)
Sundry expenses	(439)	(321)
	<u>(365,041)</u>	<u>(306,913)</u>
<i><b>Support and governance costs</b></i>		
Independent examiner's fee	(900)	(960)
Administration expenses	(6,628)	(7,621)
	<u>(7,528)</u>	<u>(8,581)</u>