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**TIPTON AND TIVIDALE ISLAMIC COMMUNITY CENTRE**

**CHARITY REGISTRATION No.**

**1044127**

**FINANCIAL STATEMENTS**

**YEAR ENDED**

**31 December 2023**

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**TIPTON AND TIVIDALE ISLAMIC COMMUNITY CENTRE**  
**CHARITY REGISTRATION No. 1044127**

<b>FINANCIAL STATEMENTS</b>	<b>YEAR ENDED</b>	<b>31 December 2023</b>
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**FINANCIAL STATEMENTS**

**YEAR ENDED**

**31 December 2023**

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**Section A**

**ASSOCIATION INFORMATION**

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Principle Office

Bankers

Nat West Bank Plc  
250 Bishopgate  
London  
EC2M 4AA

Trustees

1 Mohammed Banaras Khan  
2 Mujeeb Khan  
3 Mujeeb Khan  
4 Mohammad Sadique  
5 Mohammed Rafiq  
6 Mushtaq Hussain  
7 Mohammad Rafiq

**TIPTON AND TIVIDALE ISLAMIC COMMUNITY CENTRE**  
**CHARITY REGISTRATION No. 1044127**

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**Section B** **MANAGEMENT COMMITTEE REPORT**

The Trustees present their report and the financial statements for the year ended 31 December 2023

**Formation Status and Principal Activities**

The Organisation is registered with the Charity Commission; Registration No. 1044127 and is constituted under a Deed of Trust.

**The principal object of the Charity is**

to provide a place of worship and religious teaching and education for the benefit of local Muslim Community. The Charity is administered by a 'Trust Committee' B185detail of which are given in the attached in the schedule

The principal object of the Charity is to provide a place of worship and religious teaching and education for the benefit of local Muslim Community.

**Review of activity**

Funds are being held in cash to finance building expansion and possible investment to ensure future operation and revenues.

**Financial statement executive summary**

Income reported this year	<b>£407,447</b>	prior year funds	<b>£0</b>		
The chartable Expenditure	<b>£24,116</b>	prior year funds	<b>£23,226</b>	4%	▲
Net income/(expenditure)	<b>£383,331</b>	prior year funds	<b>£11,774</b>	3156%	▲
Total funds carried forward	<b>£610,705</b>	brought f/w	<b>£227,374</b>	169%	▲
Fixed Assets (cost or valuation)	<b>£375,000</b>	total prior year	<b>£382,500</b>	-2%	▼
Current Assets	<b>£597,350</b>	total prior year	<b>£607,350</b>	-2%	▼
Net book value at start of year	£151,250	total prior year	<b>£382,500</b>	-60%	▼
Net book value at end of year	£370,298	total prior year	<b>£151,250</b>	145%	▲
OER (Operating Expense Ratio)	1590%	total prior year	-100%	-1690%	▼

**Trustees Responsibilities**

The Trustees are required to prepare financial statements for each financial year as required by the Charity Commission rules and regulations.

The Trustees are responsible for keeping proper accounting records which disclose; with reasonable accuracy, the financial position of the Charity and to ensure that the Financial Statements comply with the Charity Commission rules.

They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Signed by one or two trustees on behalf of all the trustees:**

**Print Name:** Mohammed Yaqoob  
**Position:** Treasurer  
**Date of approval:**

*Mohammed Yaqoob*

16/09/2024

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<b>Section C</b>	<b>INDEPENDENT EXAMINER'S REPORT</b>
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I am reporting on the financial statements of the charity for the year ended 31/12/2023 which are set on on pages 6 to 13.

**RESPECTIVE RESPONSIBILITIES OF OFFICERS AND EXAMINER**

The charity's officers are responsible for the preparation of the accounts. The charity's officers consider that audit is not required for this year under Section 144(2) of the Charities Act 2011 (The 2011 Act) and that an Independent Examiner is needed.

It is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Officers concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
  - 1.1 to keep accounting records in accordance with Section 130 of the 2011 Act; and
  - 1.2 to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.Have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the the accounts to be reached.

 16/09/2024

Dr Aftab Parwaz  
106 Bowyer Road, Birmingham B8 1ES UK  
[Aftab.parwaz@gmail.com](mailto:Aftab.parwaz@gmail.com)  
Contact No. 0786 1020 786

**TIPTON AND TIVIDALE ISLAMIC COMMUNITY CENTRE**  
**CHARITY REGISTRATION No. 1044127**

FINANCIAL STATEMENTS		YEAR ENDED		31 December 2023		
Section D		STATEMENT OF FINANCIAL ACTIVITIES				
Recommended categories by activity	Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
INCOME		£	£	£	£	£
Income and endowments from:						
Donations and legacies	3	407,447	-	-	407,447	35,000
& Other Charitable activities		-	-	-	-	-
Total		407,447	-	-	407,447	35,000
EXPENDITURE						
Expenditure on:						
Charitable activities	4	24,116	-	-	24,116	23,226
		-	-	-	-	-
Total		24,116	-	-	24,116	23,226
Net income/ (expenditure) before tax for the reporting period		383,331	-	-	383,331	11,774
Tax payable		-	-	-	-	-
NET INCOME/(EXPENDITURE)		383,331	-	-	383,331	11,774
(after tax before investment gains/(losses))		-	-	-	-	-
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		383,331	-	-	383,331	11,774
Extraordinary items		-	-	-	-	-
Transfers between funds		-	-	-	-	-
Other recognised gains/ (losses):		-	-	-	-	-
of fixed assets for the charity's own use		-	-	-	-	-
Other gains/(losses)		-	-	-	-	-
Net movement in funds		383,331	-	-	383,331	11,774
Reconciliation of funds:						
Total funds brought forward		227,374	-	-	227,374	215,600
Total funds carried forward		610,705	-	-	610,705	227,374

**TIPTON AND TIVIDALE ISLAMIC COMMUNITY CENTRE**  
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FINANCIAL STATEMENTS	YEAR ENDED	31 December 2023
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Section E	BALANCE SHEET
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	Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
<b>FIXED ASSETS</b>	<b>5</b>					
Tangible Assets		375,000	-	-	375,000	382,500
Intangible Assets		-	-	-	-	-
Heritage Assets		-	-	-	-	-
Investments		-	-	-	-	-
<b>Total fixed assets</b>		<b>375,000</b>	<b>-</b>	<b>-</b>	<b>375,000</b>	<b>382,500</b>
<b>CURRENT ASSETS</b>		-	-	-	-	-
Stocks		-	-	-	-	-
Debtors		-	-	-	-	-
Investments		-	-	-	-	-
Cash at bank		220,000	-	-	220,000	225,000
Cash in hand		3,000	-	-	3,000	-
<b>Total current assets</b>		<b>223,000</b>	<b>-</b>	<b>-</b>	<b>223,000</b>	<b>225,000</b>
<b>Creditors:</b>	<b>6</b>					
amounts falling due within		650	-	-	650	150
		-	-	-	-	-
<b>Net current assets/(liabilities)</b>		<b>222,350</b>	<b>-</b>	<b>-</b>	<b>222,350</b>	<b>224,850</b>
<b>Total assets less current liabilities</b>		<b>597,350</b>	<b>-</b>	<b>-</b>	<b>597,350</b>	<b>607,350</b>

Signed by one or two trustees on behalf of all the trustees:

Print Name: Treasurer

Date of approval:

*Mohammed Yaqoob*

16/09/2024

FINANCIAL STATEMENTS	YEAR ENDED	31 December 2023
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Section F	NOTES
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Note 1	ACCOUNTING POLICIES
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**(a) Convention**

The accounts have been prepared in accordance with the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice on Accounting by Charities (2005).

**(b) Depreciation**

Depreciation is provided on tangible fixed assets in order to write off those assets over their anticipated useful lives. The bases and rates used are as follows:

Freehold Property	
Fixtures, Fittings and Equipment	- 15% per annum on net book value

**(c) Income**

Income is included in the income and expenditure account at their due date.

Note 2	BANK INTEREST
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Bank interest is included in the income and expenditure account on receipt, at its gross amount.



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<b>Note 3</b>	<b>INCOME</b>				
<b>Analysis of income</b>	<b>Unrestricted funds</b>	<b>Restricted income funds</b>	<b>Endowment funds</b>	<b>Total funds</b>	<b>Prior year</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Donations and legacies:</b>					
Donations and gifts	407,447	-	-	407,447	-
Gift Aid	-	-	-	-	-
Legacies	-	-	-	-	-
General grants provided by government/other charities	-	-	-	-	-
Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
Donated goods, facilities and services	-	-	-	-	-
<b>Total</b>	<b>407,447</b>	<b>-</b>	<b>-</b>	<b>407,447</b>	<b>-</b>
<b>Charitable activities:</b>					
	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other trading activities:</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Income from investments:</b>					
Interest income	-	-	-	-	-
Dividend income	-	-	-	-	-
Rental and leasing income	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Separate material item of income</b>					
	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other:</b>					
Conversion of endowment funds into income	-	-	-	-	-
Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
Gain on disposal of a programme related investment	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>GRAND TOTAL INCOME</b>	<b>407,447</b>	<b>-</b>	<b>-</b>	<b>407,447</b>	<b>-</b>

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<b>FINANCIAL STATEMENTS</b>			<b>YEAR ENDED 31/12/2023</b>		
<b>Note 4</b>			<b>EXPENDITURE</b>		
<b>Analysis</b>	<b>This year Unrestricted funds</b>	<b>Restricted income funds</b>	<b>Endowment funds</b>	<b>Total funds</b>	<b>Last year Total funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Expenditure on Charitable</b>					
Charitable Activities	-	-	-	-	-
Rates	1,500	-	-	1,500	1,400
Insurance	1,022	-	-	1,022	-
Wages and NIC	13,780	-	-	13,780	13,780
Electricity	700	-	-	700	690
Gas	2,450	-	-	2,450	2,312
Water	654	-	-	654	654
Repairs and Maintenance	250	-	-	250	-
Accountancy and Book Keeping	500	-	-	500	500
Books and Stationery	1,250	-	-	1,250	1,080
Cleaning and Laundry	1,350	-	-	1,350	1,300
Fire /Health & Safety	150	-	-	150	150
Telephone	260	-	-	260	260
<b>Depreciation</b>	-	-	-	-	750
Sundry Expenses	250	-	-	250	350
<b>Total</b>	<b>24,116</b>	<b>-</b>	<b>-</b>	<b>24,116</b>	<b>23,226</b>
<b>Expenditure on raising funds:</b>					
seeking donations & Legacies	-	-	-	-	-
Incurred seeking grants	-	-	-	-	-
Rent collection,	-	-	-	-	-
Operating membership schemes	-	-	-	-	-
Staging fundraising events	-	-	-	-	-
Fundraising agents	-	-	-	-	-
Operating charity shops	-	-	-	-	-
Operating a trading company undertaking non-charitable trading activity	-	-	-	-	-
Advertising, marketing, direct mail and publicity	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL EXPENDITURE</b>	<b>24,116</b>	<b>-</b>	<b>-</b>	<b>24,116</b>	<b>23,226</b>

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... Note 4		EXPENDITURE			
Analysis	This year Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Last year Total funds
Database development costs	-	-	-	-	-
Investment management costs:	-	-	-	-	-
Portfolio management costs	-	-	-	-	-
Cost of obtaining investment	-	-	-	-	-
Investment administration costs	-	-	-	-	-
Intellectual property licencing	-	-	-	-	-
Rent collection, property repairs	-	-	-	-	-
Total	-	-	-	-	-
Separate material item of	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
Other Expenditure:	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
GRAND TOTAL EXPENDITURE	24,116	-	-	24,116	23,226

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Note 5	TANGIBLE ASSETS
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Cost or valuation	Notes	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
SL or RB (Straight Line or Reducing Balance)		SL	SL	SL	SL	
Rate (annual net book value)		2%	2%	15%	15%	
		£	£	£	£	£
At the beginning of the year		150,000	-	-	5,000	155,000
Additions		225,000	-	-	2,500	227,500
Revaluations		-	-	-	-	-
Disposals		-	-	-	-	-
Transfers		-	-	-	-	-
At end of the year		375,000	-	-	7,500	382,500
<b>Depreciation and Impairments</b>						
At beginning of the year		3,000	-	-	750	3,750
Disposals		-	-	-	-	-
Depreciation		7,440	-	-	1,013	8,453
Impairment		-	-	-	-	-
Transfers		-	-	-	-	-
At end of the year		10,440	-	-	1,763	12,203
<b>Net Book Value</b>						
Net book value at the beginning of the year		147,000	-	-	4,250	151,250
Net book value at the end of the year		364,560	-	-	5,738	370,298

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<b>Note 6</b>	<b>CREDITORS &amp; ACCURALS</b>
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Analysis of creditors due in one year	This year			Total funds	Last year
	Unrestricted funds	Restricted income funds	Endowment funds		£
Insurance	-	-	-	-	-
Wages and NIC	-	-	-	-	-
Light and heat	-	-	-	-	-
Accountancy and Book	-	-	-	-	-
Accruals for grants payable	-	-	-	-	-
Bank loans and overdrafts	-	-	-	-	-
Trade creditors	150	-	-	150	150
Accruals and deferred income	500	-	-	500	-
Other creditors	-	-	-	-	-
<b>Total</b>	<b>650</b>	<b>-</b>	<b>-</b>	<b>650</b>	<b>150</b>

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