

# **TIPTON AND TIVIDALE ISLAMIC COMMUNITY CENTRE**

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## **FINANCIAL STATEMENTS**

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**YEAR ENDING: 31st day of March 2021**

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## ASSOCIATION INFORMATION

Chairperson	Mohammed Shareef
Treasurer	Mohammed Yaqoob
Secretary	Basharat Khan
Trustees	Mohammed Siddique Mohammed Rafiq Mushtaq Hussain Mujeeb Khan Mohammed Rafique Banaras Khan
Independent Examiner	DR Aftab Parwaz 27 Old Gloucester Street London WC1N 3AX UK
Bankers	Nat West Bank PLC 309 High Street West Bromwich West Midlands DEPO code 005 B70 8LX

## MANAGEMENT COMMITTEE REPORT

The Trustees present their report and financial statements for the year ended 31st day of March 2021

### Formation Status and Principal Activities

Tipton And Tivdale Islamic Community Centre is registered with the Charity Commission (No.1044127) and is constituted under a Deed of Trust.

The Charity is administered by a 'Trust Committee' (Members called Trustees) detail of which are given in the attached schedule.

The principal object of the Charity is to provide a place of worship and religious teaching and education for the benefit of local Muslim Community.

### Review of activity

Funds are being held in cash to finance building expansion and possible investment to ensure future operation and revenues.

### Trustees Responsibilities

The Trustees are required to prepare financial statements for each financial year as required by the Charity Commission rules and regulations.

The Trustees are responsible for keeping proper accounting records which disclose; with reasonable accuracy, the financial position of the Charity and to ensure that the Financial Statements comply with the Charity Commission rules. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FOR AND ON BEHALF OF THE TRUSTEES

*Mohammed Yaqoob*

**Mohammed Yaqoob**  
Treasurer

Dated 18/04/2022

# INDEPENDENT EXAMINER'S REPORT TO THE MANAGEMENT COMMITTEE OF TIPTON AND TIVDALE ISLAMIC COMMUNITY CENTRE

I report on the accounts of the charity for the year ended 31st day of March 2021 which are set out on pages 6 to 10.

## RESPECTIVE RESPONSIBILITIES OF OFFICERS AND EXAMINER

The charity's officers are responsible for the preparation of the accounts. The charity's officers consider that audit is not required for this year under Section 144(2) of the Charities Act 2011 (The 2011 Act) and that an Independent Examiner is needed.

It is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under Section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

## BASIS OF INDEPENDENT EXAMINER'S STATEMENT

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as Officers concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with Section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

Have not been met; or

2 to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Aftab Parwaz*

Dr Aftab Parwaz

Dated 18/04/2022

106 Bowyer Road, Birmingham B8 1ES UK

[Aftab.parwaz@gmail.com](mailto:Aftab.parwaz@gmail.com)

Tel: 0786 1020 786

## ACCOUNTING POLICIES

### 1. ACCOUNTING POLICIES

#### (a) Convention

The accounts have been prepared in accordance with the historical cost convention and in accordance with applicable accounting standards and the statement of Recommended Practice on Accounting by Charities (2005).

#### (b) Depreciation

Depreciation is provided on tangible fixed assets in order to write off those assets over their anticipated useful lives. The bases and rates used are as follows:

Freehold Property	- 2% per annum on net book value
Fixtures, Fittings and Equipment	- 15% per annum on net book value

#### (c) Income

Income is included in the income and expenditure account at their due date.

### BANK INTEREST

### 2.

Bank interest is included in the income and expenditure account on receipt, at its gross amount.

## STATEMENT OF FINANCIAL ACTIVITIES

### STATEMENT OF FINANCIAL ACTIVITIES

	Notes	2021 Unrestricted Funds £	2020 Unrestricted Funds £
Income and Expenditure			
Income & endowments from Donations and Legacies		33,249.00	45,316.00
TOTALS		33,249.00	45,316.00
EXPENDITURE ON Charitable Activities	4	19,407.00	19,632.00
TOTALS		19,407.00	19,632.00
NET INCOME / (EXPENDITURE)		13,842.00	25,684.00
FUNDS BALANCES B/F	2021	214,804.00	214,804.00
FUNDS BALANCES C/F	2020	228,646.00	228,646.00

**BALANCE SHEET**

	NOTES	2021 Unrestricted Funds £	2020 Unrestricted Funds £
<b>FIXED ASSETS</b>			
Tangible Assets	3	100.00	7,542.00
<b>CURRENT ASSETS</b>			
Debtors and Prepayments		0	
Cash in Hand		1,000	
Cash at Bank		227,646	228,646.00
<b>CREDITORS:</b>			
Due within one year			
Creditors and Accruals	5	2,292	2,292
<b>NET CURRENT ASSETS</b>			<b>226,354.00</b>
<b>NET ASSETS</b>			<b>226,454.00</b>
<b>FUNDS</b>			
Unrestricted			<b>226,454.00</b>



## CHARITABLE ACTIVITIES

NOTES		2021		2020
	Unrestricted Funds	£	Unrestricted Funds	£
4	<b>CHARITABLE ACTIVITIES</b>			
	Rates and Insurance	1,400		1047.00
	Wages and NIC	12,190		10,000.00
	Electricity	590		640.00
	Gas	955		1,450.00
	Water	397		483.00
	Repairs and Alarm Maintenance	0		1,340.00
	Accountancy and Book Keeping	350		1,548.00
	Books and Stationery	1,080		2,000.00
	Cleaning and Laundry	1,200		
	Fire and Health Certification	25		
	Telephone	120		750.00
	Depreciation	750		120.00
	Sundry Expenses	350		1,331.00
		0		0
	<b>SUB TOTAL</b>	<b>19,407</b>		21,359.00
5	<b>CREDITORS AND ACCURALS</b>			
	Book Keeping & Accountancy			
	Utilities	1,942		2,573.00

## TANGIBLE ASSETS

NOTES	TANGIBLE ASSETS	Year Ending 31 of March		2021
3		Fixed Property £	Fixtures, Fitting & Equipment £	TOTALS £
	<b>COST</b>			
	at 01 April 2020			
	Addition	-	7,099	7,099
	at 31 March 2021	-	<b>7,099</b>	<b>7,099</b>
	<b>DEPRECIATION</b>			
	at 01 April 2020			
	charges for year	-	1,420	1,420
	at 31 March 2021	-	<b>1,420</b>	<b>1,420</b>
	<b>NET BOOK VALUE</b>			
	at 31 March 2021	-	<b>5,679</b>	<b>5,679</b>
	at 01 April 2020		8,874	8,874

# TIPTON AND TIVIDALE ISLAMIC COMMUNITY CENTRE

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## FINANCIAL STATEMENTS

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Charity Registration No. 1044127