

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2023  
FOR  
THE HIRAM TRUST**

Bronsens  
Chartered Certified Accountants  
Eden House  
Two Rivers Business Park  
Witney  
Oxfordshire  
OX28 4BL

# **THE HIRAM TRUST**

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# **THE HIRAM TRUST**

## **REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 AUGUST 2023**

<b>TRUSTEES</b>	Mrs S J T Brook Mr I K Clements Mr A C H Gordon OBE
<b>PRINCIPAL ADDRESS</b>	Ruskin Mill Old Bristol Road Nailsworth Gloucestershire GL6 0LA
<b>REGISTERED CHARITY NUMBER</b>	1044084
<b>INDEPENDENT EXAMINER</b>	Bronsens Chartered Certified Accountants Eden House Two Rivers Business Park Witney Oxfordshire OX28 4BL

**THE HIRAM TRUST**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 AUGUST 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and activities**

The charitable objective of the Hiram Trust is to advance the education of the public by providing or assisting in the provision of experiential and practical skills orientated education in association with schools, and independent educational initiatives which accord with the educational principles of Rudolf Steiner.

In furtherance of the above the Trust has the following powers:

1. To facilitate the development of "Experiential Learning" in Rudolf Steiner / Waldorf Upper Schools, and independent educational initiatives which accord with the principles of the Hiram Trust;
2. To offer students a curriculum of the primary and living crafts arising out of the study and practice of environmental and landscape husbandry;
3. To encourage a three-dimensional, experiential educative process through the science and art of nature and development of a Goethean scientific approach;
4. To promote research in order to develop the work of the Hiram Trust, and to explore therapeutic value of a craft curriculum for the incarnating adolescent;
5. To sponsor, support or aid in the promotion of experiential learning either within existing schools or in new educational establishments and to provide funds for such purposes upon such conditions as the trustees may think fit;
6. To print, publish and circulate books, periodicals or pamphlets and generally to disseminate information in relation to the principles of the Hiram Trust.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The primary activity for the year was the operation of the Field Centre, based near Nailsworth, which has been used for a wide variety of educational and research purposes in furtherance of the charity's objectives. In addition, the Trust supported the preparation of two publications which are designed to help teachers and practitioners use the practice of crafts and gardening in an educational context.

## **FINANCIAL REVIEW**

### **Financial performance and reserves policy**

Income for the year was £25,873 (2022 - £31,000) and expenditure was £28,736 (2022 - £23,273). The net movement on funds was a deficit of £2,863 (2022 - surplus of £7,727). The charity's reserves at 31 August 2023 were £402,185, all of which were unrestricted.

There is no reserves policy in place as the Trust is expected to have a limited lifespan. However, if the trustees decide that the Hiram Trust should continue, they will agree and implement a reserves policy for the future.

## **FUTURE PLANS**

It is the intention of the trustees to gift the Field Centre to a new charitable company named The Ruskin Mill Centre for Research whose objects are compatible with the objects of the Hiram Trust. Following the transfer of the Field Centre it is the intention of the trustees that the Hiram Trust will be wound up.

## THE HIRAM TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is constituted under a trust deed dated 31 December 1994 and is a registered charity, registered on 13 February 1995.

##### Organisational structure

The Trust is run by a board of three trustees who make all the decisions. The trustees convene at least two formal board meetings a year.

If the number of trustees falls below three, additional trustees are to be appointed by resolution.

The Trust office is situated at Ruskin Mill, Old Bristol Road, Nailsworth, Gloucestershire, GL6 0LA.

Approved by order of the board of trustees on 15 April 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A Gordon'.

Mr A C H Gordon OBE - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE HIRAM TRUST

### Independent examiner's report to the trustees of The Hiram Trust

I report to the charity trustees on my examination of the accounts of The Hiram Trust (the Trust) for the year ended 31 August 2023.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Philip Burton BSc FCA

Bronsens  
Chartered Certified Accountants  
Eden House  
Two Rivers Business Park  
Witney  
Oxfordshire  
OX28 4BL

15 April 2024

THE HIRAM TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	31.8.23 Unrestricted fund £	31.8.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		133	4,000
<b>Charitable activities</b>			
Other incoming resources		25,740	27,000
<b>Total</b>		<u>25,873</u>	<u>31,000</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Other charitable expenditure		25,876	20,513
Other	2	2,860	2,760
<b>Total</b>		<u>28,736</u>	<u>23,273</u>
<b>NET INCOME/(EXPENDITURE)</b>		(2,863)	7,727
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		405,048	397,321
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>402,185</u></u>	<u><u>405,048</u></u>

The notes form part of these financial statements

**THE HIRAM TRUST**

**BALANCE SHEET  
31 AUGUST 2023**

		31.8.23 Unrestricted fund £	31.8.22 Total funds £
<b>FIXED ASSETS</b>	Notes		
Tangible assets	4	366,824	369,565
<b>CURRENT ASSETS</b>			
Debtors	5	12,547	14,738
Cash at bank		25,894	21,945
		<hr/>	<hr/>
		38,441	36,683
<b>CREDITORS</b>			
Amounts falling due within one year	6	(3,080)	(1,200)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		35,361	35,483
		<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		402,185	405,048
		<hr/>	<hr/>
<b>NET ASSETS</b>		402,185	405,048
		<hr/>	<hr/>
<b>FUNDS</b>	7		
Unrestricted funds		402,185	405,048
		<hr/>	<hr/>
<b>TOTAL FUNDS</b>		402,185	405,048
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 15 April 2024 and were signed on its behalf by:



Mr A C H Gordon OBE - Trustee



# THE HIRAM TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- Straight line over 5 years

Items of equipment are capitalised where the purchase price exceeds £500. Assets are depreciated from the date on which they are brought into use.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE HIRAM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023**

**2. OTHER**

	31.8.23	31.8.22
	£	£
Support costs	2,860	2,760
	<u>2,860</u>	<u>2,760</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>				
At 1 September 2022	437,047	-	32,868	469,915
Additions	-	8,000	-	8,000
	<u>437,047</u>	<u>8,000</u>	<u>32,868</u>	<u>477,915</u>
At 31 August 2023	437,047	8,000	32,868	477,915
	<u>437,047</u>	<u>8,000</u>	<u>32,868</u>	<u>477,915</u>
<b>DEPRECIATION</b>				
At 1 September 2022	73,482	-	26,868	100,350
Charge for year	8,741	-	2,000	10,741
	<u>82,223</u>	<u>-</u>	<u>28,868</u>	<u>111,091</u>
At 31 August 2023	82,223	-	28,868	111,091
	<u>82,223</u>	<u>-</u>	<u>28,868</u>	<u>111,091</u>
<b>NET BOOK VALUE</b>				
At 31 August 2023	354,824	8,000	4,000	366,824
	<u>354,824</u>	<u>8,000</u>	<u>4,000</u>	<u>366,824</u>
At 31 August 2022	363,565	-	6,000	369,565
	<u>363,565</u>	<u>-</u>	<u>6,000</u>	<u>369,565</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23	31.8.22
	£	£
Trade debtors	-	900
VAT	12,547	13,838
	<u>12,547</u>	<u>14,738</u>

THE HIRAM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Trade creditors	1,680	-
Accrued expenses	1,400	1,200
	<u>3,080</u>	<u>1,200</u>

7. MOVEMENT IN FUNDS

	At 1.9.22	Net movement in funds	At 31.8.23
	£	£	£
<b>Unrestricted funds</b>			
General fund	405,048	(2,863)	402,185
	<u>405,048</u>	<u>(2,863)</u>	<u>402,185</u>
<b>TOTAL FUNDS</b>	<u>405,048</u>	<u>(2,863)</u>	<u>402,185</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	25,873	(28,736)	(2,863)
	<u>25,873</u>	<u>(28,736)</u>	<u>(2,863)</u>
<b>TOTAL FUNDS</b>	<u>25,873</u>	<u>(28,736)</u>	<u>(2,863)</u>

Comparatives for movement in funds

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	397,321	7,727	405,048
	<u>397,321</u>	<u>7,727</u>	<u>405,048</u>
<b>TOTAL FUNDS</b>	<u>397,321</u>	<u>7,727</u>	<u>405,048</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	31,000	(23,273)	7,727
	<u>31,000</u>	<u>(23,273)</u>	<u>7,727</u>
<b>TOTAL FUNDS</b>	<u>31,000</u>	<u>(23,273)</u>	<u>7,727</u>

**THE HIRAM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023**

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.

**THE HIRAM TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023**

	31.8.23 £	31.8.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	133	4,000
<b>Charitable activities</b>		
Hire of premises	25,740	27,000
<b>Total incoming resources</b>	25,873	31,000
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Insurance	7,785	7,237
Building and ground improvements	7,350	2,535
Freehold property	8,741	8,741
Fixtures and fittings	2,000	2,000
	25,876	20,513
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors remuneration	1,200	1,200
Accountancy	1,600	1,500
Bank charges	60	60
	2,860	2,760
Total resources expended	28,736	23,273
<b>Net (expenditure)/income</b>	<u>(2,863)</u>	<u>7,727</u>

This page does not form part of the statutory financial statements