

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
FOR
THE HIRAM TRUST**

**Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG**

THE HIRAM TRUST

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 10
Detailed Statement of Financial Activities	11

THE HIRAM TRUST

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2022**

TRUSTEES

Mrs S J T Brook
Mr I K Clements
Mr A C H Gordon OBE

PRINCIPAL ADDRESS

Ruskin Mill
Old Bristol Road
Nailsworth
Gloucestershire
GL6 0LA

**REGISTERED CHARITY
NUMBER**

1044084

INDEPENDENT EXAMINER

Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

THE HIRAM TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2022

The trustees present their report with the financial statements of the charity for the year ended 31 August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The charitable objective of the Hiram Trust is to advance the education of the public by providing or assisting in the provision of experiential and practical skills orientated education in association with schools, and independent educational initiatives which accord with the educational principles of Rudolf Steiner.

In furtherance of the above the Trust has the following powers:

1. To facilitate the development of "Experiential Learning" in Rudolf Steiner / Waldorf Upper Schools, and independent educational initiatives which accord with the principles of the Hiram Trust;
2. To offer students a curriculum of the primary and living crafts arising out of the study and practice of environmental and landscape husbandry;
3. To encourage a three-dimensional, experiential educative process through the science and art of nature and development of a Goethean scientific approach;
4. To promote research in order to develop the work of the Hiram Trust, and to explore therapeutic value of a craft curriculum for the incarnating adolescent;
5. To sponsor, support or aid in the promotion of experiential learning either within existing schools or in new educational establishments and to provide funds for such purposes upon such conditions as the trustees may think fit;
6. To print, publish and circulate books, periodicals or pamphlets and generally to disseminate information in relation to the principles of the Hiram Trust.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The primary activity for the year was the operation of the Field Centre, based near Nailsworth, which has been used for a wide variety of educational and research purposes in furtherance of the charity's objectives. In addition, the Trust supported the preparation of two publications which are designed to help teachers and practitioners use the practice of crafts and gardening in an educational context.

FINANCIAL REVIEW

Financial performance and reserves policy

Income for the year was £31,000 (2021 - £102,250) and expenditure was £23,273 (2021 - £70,952). The net movement on funds was a surplus of £7,727 (2021 - £31,298). The charity's reserves at 31 August 2022 were £405,048, all of which were unrestricted.

There is no reserves policy in place as the Trust is expected to have a limited lifespan. However, if the trustees decide that the Hiram Trust should continue, they will agree and implement a reserves policy for the future.

FUTURE PLANS

It is the intention of the trustees to transfer the Field Centre to a new charitable company named The Ruskin Mill Centre for Research. If, following the transfer of the Field Centre, the Hiram Trust continues, its main function would be to continue developing educational publications to assist and inspire teachers and practitioners to gain a greater understanding of how children and young adults can learn through the practice of gardening, crafts and other practical skills.

THE HIRAM TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

The charity is constituted under a trust deed dated 31 December 1994 and is a registered charity, registered on 13 February 1995.

Organisational structure

The Trust is run by a board of three trustees who make all the decisions. The trustees convene at least two formal board meetings a year.

If the number of trustees falls below three, additional trustees are to be appointed by resolution.

The Trust office is situated at Ruskin Mill, Old Bristol Road, Nailsworth, Gloucestershire, GL6 0LA.

Approved by order of the board of trustees on 22 June 2023 and signed on its behalf by:

Mr A C H Gordon OBE - Trustee



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE HIRAM TRUST**

Independent examiner's report to the trustees of The Hiram Trust

I report to the charity trustees of the Trust on my examination of the accounts of The Hiram Trust (the Trust) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bronsens
Chartered Certified Accountants
6 Langdale Court
Witney
Oxfordshire
OX28 6FG

22 June 2023

THE HIRAM TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		4,000	76,000
Charitable activities			
Other incoming resources		27,000	15,625
Grants payable		-	10,625
Total		<u>31,000</u>	<u>102,250</u>
EXPENDITURE ON			
Charitable activities			
Other charitable expenditure		20,513	68,392
Other	2	2,760	2,560
Total		<u>23,273</u>	<u>70,952</u>
NET INCOME		7,727	31,298
RECONCILIATION OF FUNDS			
Total funds brought forward		397,321	366,023
TOTAL FUNDS CARRIED FORWARD		<u><u>405,048</u></u>	<u><u>397,321</u></u>

The notes form part of these financial statements

THE HIRAM TRUST

BALANCE SHEET 31 AUGUST 2022

	Notes	31.8.22 Unrestricted fund £	31.8.21 Total funds £
FIXED ASSETS			
Tangible assets	4	369,565	380,306
CURRENT ASSETS			
Debtors	5	14,737	12,742
Cash at bank		21,945	5,273
		<u>36,682</u>	<u>18,015</u>
CREDITORS			
Amounts falling due within one year	6	(1,199)	(1,000)
NET CURRENT ASSETS		<u>35,483</u>	<u>17,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		405,048	397,321
NET ASSETS		<u>405,048</u>	<u>397,321</u>
FUNDS	7		
Unrestricted funds		405,048	397,321
TOTAL FUNDS		<u>405,048</u>	<u>397,321</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 22 June 2023 and were signed on its behalf by:



Mr A C H Gordon OBE - Trustee

THE HIRAM TRUST

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- Straight line over 5 years

Items of equipment are capitalised where the purchase price exceeds £500. Assets are depreciated from the date on which they are brought into use.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE HIRAM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

2. OTHER

	31.8.22	31.8.21
	£	£
Support costs	<u>2,760</u>	<u>2,560</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2022 nor for the year ended 31 August 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2022 nor for the year ended 31 August 2021.

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 September 2021 and 31 August 2022	<u>437,047</u>	<u>32,868</u>	<u>469,915</u>
DEPRECIATION			
At 1 September 2021	64,741	24,868	89,609
Charge for year	<u>8,741</u>	<u>2,000</u>	<u>10,741</u>
At 31 August 2022	<u>73,482</u>	<u>26,868</u>	<u>100,350</u>
NET BOOK VALUE			
At 31 August 2022	<u>363,565</u>	<u>6,000</u>	<u>369,565</u>
At 31 August 2021	<u>372,306</u>	<u>8,000</u>	<u>380,306</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade debtors	900	-
VAT	<u>13,837</u>	<u>12,742</u>
	<u>14,737</u>	<u>12,742</u>

THE HIRAM TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2022**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.22	31.8.21
	£	£
Trade creditors	(1)	-
Accrued expenses	1,200	1,000
	<u>1,199</u>	<u>1,000</u>

7. MOVEMENT IN FUNDS

	At 1.9.21	Net movement in funds	At 31.8.22
	£	£	£
Unrestricted funds			
General fund	397,321	7,727	405,048
	<u>397,321</u>	<u>7,727</u>	<u>405,048</u>
TOTAL FUNDS	<u>397,321</u>	<u>7,727</u>	<u>405,048</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	31,000	(23,273)	7,727
	<u>31,000</u>	<u>(23,273)</u>	<u>7,727</u>
TOTAL FUNDS	<u>31,000</u>	<u>(23,273)</u>	<u>7,727</u>

Comparatives for movement in funds

	At 1.9.20	Net movement in funds	At 31.8.21
	£	£	£
Unrestricted funds			
General fund	366,023	31,298	397,321
	<u>366,023</u>	<u>31,298</u>	<u>397,321</u>
TOTAL FUNDS	<u>366,023</u>	<u>31,298</u>	<u>397,321</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	102,250	(70,952)	31,298
	<u>102,250</u>	<u>(70,952)</u>	<u>31,298</u>
TOTAL FUNDS	<u>102,250</u>	<u>(70,952)</u>	<u>31,298</u>

THE HIRAM TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 AUGUST 2022

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.20 £	Net movement in funds £	At 31.8.22 £
Unrestricted funds			
General fund	366,023	39,025	405,048
TOTAL FUNDS	<u>366,023</u>	<u>39,025</u>	<u>405,048</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	133,250	(94,225)	39,025
TOTAL FUNDS	<u>133,250</u>	<u>(94,225)</u>	<u>39,025</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2022.

THE HIRAM TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2022**

	31.8.22 £	31.8.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,000	76,000
Charitable activities		
Hire of premises	27,000	26,250
Total incoming resources	31,000	102,250
EXPENDITURE		
Charitable activities		
Insurance	7,237	6,248
Building and ground improvements	2,535	51,403
Freehold property	8,741	8,741
Fixtures and fittings	2,000	2,000
	20,513	68,392
Support costs		
Governance costs		
Auditors remuneration	1,200	1,100
Accountancy	1,500	1,200
Bank charges	60	60
Computer and software costs	-	200
	2,760	2,560
Total resources expended	23,273	70,952
Net income	7,727	31,298

This page does not form part of the statutory financial statements