

Company registered number 3008194
Registered charity number 1043975

Bramley Elderly Action

Financial Statements

for the year ended 31st March 2024

Bramley Elderly Action

Report of the trustees for the year ended 31 March 2024

The trustees present their report and unaudited financial statements for the year ended 31st March 2024.

Reference and Administrative Information

Charity name	Bramley Elderly Action
Charity Registration Number	1043975
Company Registration Number	3008194
Registered Office	Bramley Community Centre Waterloo Lane Bramley LS13 2JB

Trustees

J Hollings	
L Elson	
T Parsons	Chair
B Peacock	
D Outram	

Company Secretary

Lee Ingham

Principal staff

Lee Ingham	CEO
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Independent Examiner

Paul Cowham FCA DChA
Withington Works
Withington Baths
30 Burton Road
Manchester, M20 3EB

Bankers

Yorkshire Bank
Waver Green
Pudsey
West Yorkshire
LS28 7BG

Bramley Elderly Action
Report of the trustees
for the year ended 31 March 2024

Objectives and activities

In 1994 Bramley Elderly Action (BEA) was set up by local people in response to the social isolation and loneliness discovered amongst older people discharged from hospital. The charity has since developed into one of the largest neighbour network schemes in Leeds (as funded by Leeds City Council) and this year (2024) celebrates its 30th birthday.

In 2011 the charity launched Older Wiser Local Seniors (OWLS), covering the neighbouring areas of Headingley, Burley, Hyde Park, Little Woodhouse and parts of Kirkstall and with separate funding from Leeds City Council. In terms of legal identity, OWLS is part of Bramley Elderly Action, but on the ground it has its own brand, membership, volunteers and services. We therefore refer to BEA / OWLS when talking about the charity at a general level.

Objects

As set out in the memorandum of association, the organisation's objects are "the relief of older people in Bramley and the surrounding locality in any way regarded as charitable according to the law of England and Wales", with specific reference to: services which enable independent living; advice and assistance; and facilities for leisure and recreation.

In practical terms, this means that our purpose is to support older people in the local area, in ways which reduce isolation, promote independence, and increase happiness.

Activities undertaken for public benefit in relation to objects

The trustee board approved a five year strategic plan in 2021, identifying four key areas to focus on, with each subdivided into four to six priorities. We review progress against this plan every six months, and during the course of 2024/25 will be starting to develop the approach for agreeing a new strategic plan from 2026. It's intended that there will be significant involvement of members, stakeholders and local communities in shaping this new plan.

Currently, across BEA and OWLS we offer members the chance to take part in a range of activities, each helping to create connections, to empower members, and to increase happiness. These include lunch clubs, exercise classes, a memory cafe, online quizzes, chair-based yoga and many more. We also coordinate a befriending service and offer a shopping service, as well as regular day trips. Since 2023 we've been focusing on enabling members to run their own groups, rather than relying on the traditional method of BEA and OWLS setting a programme for people to join in with (or not). The first new groups set up in this way were a gardening activity and a craft session. Recently we've been excited to sign up for an accessible plot at Ash Road Allotments, allowing a group of members to get involved in growing and spending time outdoors. We've also seen the launch of a new cooking club, again driven by members' interests.

We offer a door to door transport service to members, which addresses the significant challenge older people can face when relying on public transport and personal mobility. We have transitioned the service to a "pay what you can afford" basis, to ensure that the current cost of living pressures don't prevent members from accessing transport and therefore activities.

In considering the activities undertaken and the use of the charity's resources and funds, the trustees have followed the charity commission guidance on public benefit and are satisfied that the charity's activities are in line with this.

Achievements and Performance

As of March 2024, there were 1,626 members of BEA / OWLS. This represents an increase of 16% compared with our starting baseline of 1,400. Our strategic plan (covering the period 2021 to 2026) set the goal of doubling membership, and we are aware that there remains some way to go on this. Work since 2021 has focused on realigning staff and volunteer resources, and we are at the point where the impact of these reviews will become increasingly evident. We therefore expect to see a clear and steady increase in membership during 2024/25.

We recognise that membership in itself is only a small part of the story. During 2023/24, 67% of our members were actively engaged with BEA/OWLS. This compares with a target of 80% engagement. In 2023/24 we offered approximately 36,000 participation slots. This is calculated on the number of groups the charity directly delivers or facilitates, multiplied by the number of spaces realistically available at each session, as well as day trips and the like.

Since the covid pandemic, we have focused on increasing happiness amongst our members, as an easy to understand goal. We have started conducting a happiness survey, replicating the ONS (Office of National Statistics) approach. This will become an annual activity, and in our 2023 survey showed that the happiness rate for active BEA / OWLS members was 7.45, whilst inactive members scored 7.15. The latter is lower than the national average for the relevant age group (7.36), which at first sight was concerning. Our initial conclusion is that many of those encouraged to join BEA / OWLS are facing social isolation and are therefore likely to be less happy in the first place and may be reluctant to actively engage. Once we can persuade people to take part, happiness levels increase to above the national average.

In 2023 we launched 'Action', a programme to promote volunteering and member led activities. This is part funded by the National Lottery, with internal match funding through a substantial legacy received by the charity. The intention of the three year project is to increase the charity's capacity and reach, through volunteers and member-led activities. In the last year we have embarked on refresher training for all volunteers, along with thank you events and volunteer surveys, helping us to ensure all volunteers are actively engaged. We expect to see further progress in this area in 2024/25.

Financial Review

The attached accounts show the financial position as of 31 March 2024. Over the year we intentionally operated with a deficit (£135,671). This should be seen in the context of the significant surplus (£181,170) recorded the previous year, and represents an intentional decision to spread the legacy received from Margaret Baxendale across multiple years. This will allow the charity time both to pivot our model (from "doing" to "enabling"), as well targeting new multi-year grant income and developing other parts of our funding strategy.

The trustee board will continue to actively manage the financial position in line with our Seven Step Funding Strategy. There will be a focus during 2024/25 on income generation, with the intention of improving the out-turn for March 2025.

We continue to follow the reserves policy that was updated in 2023, meaning that we have a designated reserves fund that contains the equivalent of staff redundancy costs plus 20% of the value of the Leeds City Council core grant (equating to £57,000). The level of unrestricted funds not committed or invested in tangible fixed assets (i.e. the free reserves) at 31 March 2023 was slightly below this level and the trustees will be monitoring this closely during 2024/25. We have placed reserves in a 95-day release investment account.

Structure, governance and management

Governing document

The governing documents take the form of a memorandum of association and articles of association. We reviewed these in 2022 (accepted by Companies House on 11 January 2023), updating them in line with the latest template.

Company status

The company is limited by guarantee, and was registered on 10 January 1995 (number 3008194). All members have agreed to contribute a sum not exceeding £1 in the event of a winding up.

Trustee selection methods

Previous in-house attempts in 2023 to recruit trustees had proved unsuccessful, and the trustees were aware that the board size of five (with two trustees having served six years by the 2024 AGM and therefore intending to step down) was a potential risk to the charity's governance going forward. A skills audit also identified a need to strengthen in finance, HR and marketing.

The board therefore made the decision to appoint a specialist agency (Peridot Partners) to manage all aspects of a targeted trustee recruitment campaign. In addition to broad advertising and an open selection process, direct approaches were made by Peridot Partners to a range of individuals identified via LinkedIn, professional networks and other sources. This process started in March 2024 and continued into the 2024/25 financial year.

At the AGM in October 2024, six new trustees will be proposed, including a new chair, money committee lead and people committee lead. This will significantly strengthen the board, both in terms of capacity and breadth/depth of skills.

It's envisaged that an annual in-house recruitment cycle, using resources from the campaign led by Peridot Partners, along with those in the sector-leading Trustee Recruitment Cycle, will be undertaken. This will allow a regular refresh of the board to take place, without incurring the level of cost associated with an external agency on a recurring basis.

Induction and training of trustees

Historically induction and training has been offered to all new trustees, including the option of participating in external courses (e.g. from Getting on Board or NCVO). There has been relatively little structure to the process, however, with the emphasis being on individual trustees identifying their learning needs. To a certain extent this is still appropriate, as each member of the board brings different levels of knowledge and experience, however as part of the refreshed approach to trustee recruitment (above), a more formal induction programme has been introduced during 2024. This focuses on: technical governance skills; organisational knowledge; and team building within the board. Bespoke training from Voluntary Action Leeds has been bought in, along with self-guided learning and introductory meetings with board colleagues and key staff.

Organisational structure

The board meets quarterly and has overall responsibility for the charity. It delegates specific areas of discussion to two committees (money and people), giving greater capacity for detailed discussion, however all decisions are referred back to the board. Responsibility for day to day operations is delegated to the chief executive and management team, which consists of the BEA team manager, the OWLS team manager, and the business development manager. The charity also employed an Action manager until December 2023, but a decision was taken not to fill this role following the postholder's resignation, with management responsibilities for the project being taken on by the business development manager instead.

The charity employs around 20 people, equating to approximately 16FTE, with exact numbers varying over time. Each employee has a nominated line manager who provides support and oversight. There are currently around 130 active volunteers, who are supported and overseen by the Action team.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees, who are directors for the purposes of company law, and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities FRS 102 (issued in March 2015) and in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the trustees and signed on its behalf by:



..... Signed

Toby Parsons

..... Name

7 October 2024

..... Date

Independent Examiner's Report to the trustees of

Bramley Elderly Action

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Cowham

Paul Cowham MA FCA DChA
Withington Works
Withington Baths
30 Burton Road
Manchester, M20 3EB

7/10/2024

Date.....

Bramley Elderly Action
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
Income					
Donations and legacies	3	36,028	-	36,028	273,789
Grants	4	288,844	114,708	403,552	399,665
Fees and other income	5	106,558	-	106,558	116,573
Investments	6	3,969	-	3,969	1,342
Total income		435,399	114,708	550,107	791,369
Expenditure					
Raising funds	7	760	-	760	1,093
Charitable activities	8	589,044	95,974	685,018	609,106
Total expenditure		589,804	95,974	685,778	610,199
Net income/(expenditure) for the year	9	(154,405)	18,734	(135,671)	181,170
Transfer between funds		-	-	-	-
Net movement in funds for the year		(154,405)	18,734	(135,671)	181,170
Reconciliation of funds					
Total funds brought forward		420,390	37,860	458,250	277,080
Total funds carried forward		265,985	56,594	322,579	458,250

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Bramley Elderly Action
Company number 3008194
Balance sheet as at 31 March 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	14		369,050		389,869
Investments	15		73		73
Total fixed assets			369,123		389,942
Current assets					
Debtors	16	7,716		14,277	
Cash at bank and in hand		117,310		247,140	
Total current assets		125,026		261,417	
Liabilities					
Creditors: amounts falling due in less than one year	17	(34,653)		(30,927)	
Net current assets			90,373		230,490
Total assets less current liabilities			459,496		620,432
Creditors: amounts falling due after more than one year	18		(136,917)		(162,182)
Net assets			322,579		458,250
Funds of the charity					
Restricted income funds	19		56,594		37,860
Unrestricted income funds	20		265,985		420,390
Total charity funds			322,579		458,250

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 10 to 21 form part of these accounts.

25 September 2024

Approved by the trustees on and signed on their behalf by:

Toby Parsons

Name

Signed 

Bramley Elderly Action

Statement of Cash Flows
for the year ending 31 March 2024

	Note	2024 £	2023 £
Cash provided by/(used in) operating activities	-	(108,533)	201,187
<i>Cash flows from investing activities:</i>			
Bank interest		3,969	1,342
Proceeds from sale of tangible fixed assets		-	-
Purchase of tangible fixed assets		-	(15,700)
Proceeds from sale of investments		-	-
Purchase of investments		-	-
Cash provided by/(used in) investing activities		3,969	(14,358)
<i>Cash flows from financing activities:</i>			
Repayment of borrowing		(25,266)	(26,307)
Cash inflows from new borrowing		-	-
Cash provided by/(used in) financing activities		(25,266)	(26,307)
Increase/(decrease) in cash and cash equivalents in the year		(129,830)	160,522
Cash and cash equivalents at the beginning of the year		247,140	86,618
Cash and cash equivalents at the end of the year		117,310	247,140

Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2024

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bramley Elderly Action meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was required.

c Preparation of the accounts on a going concern basis

The trustees recognise that the charity made a higher than budgeted deficit for the year, and that the level of reserves at 31 March 2024 are below what the policy requires. However, they consider that there are no material uncertainties about the charitable company's ability to continue as a going concern. In line with their Seven Step Funding Strategy, the charity continues to make efficiencies, and has done some development work which will increase income. Cash flow forecasts are regularly updated, and budgets are showing that the charity will start to balance things in 2024/25.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Notes to the accounts for the year ended 31 March 2024 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Notes to the accounts for the year ended 31 March 2024 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Motor vehicles:	4 years
Office fixtures and equipment	4 years
Leasehold improvements	10 - 25 years
Freehold building	50 years
Freehold improvements	25 years

m Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2024 (continued)

O Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

P Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Q Pensions

The charity pays into NEST for pensions under the auto enrolment scheme for its employees

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Donations	21,929	-	21,929	12,573	-	12,573
Legacy	14,099	-	14,099	261,216	-	261,216
Total	36,028	-	36,028	273,789	-	273,789

Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2024 (continued)

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Unrestricted £	Restricted £	Total 2023 £
Leeds City Council NSS Contract (BEA)	205,375	-	205,375	205,375	-	205,375
Leeds City Council NSS Contract (OWLS)	80,513	-	80,513	80,513	-	80,513
SWIFT Time to Shine	-	-	-	12,500	-	12,500
Barca Leeds Big Lottery	-	3,000	3,000	-	4,000	4,000
Community Fund	-	56,558	56,558	-	24,500	24,500
Garfield Weston	-	20,000	20,000	-	-	-
LCC Kickstart	-	-	-	6,420	-	6,420
LCC Inner North West community committee	-	-	-	6,075	-	6,075
Windmill Community Transport	-	1,500	1,500	-	-	-
Harrison and Potter Trust	-	10,000	10,000	-	7,000	7,000
Ladies Benevolent Society	-	15,000	15,000	-	16,000	16,000
Leeds Community Foundation	2,581	-	2,581	5,232	-	5,232
Leeds Older Peoples Forum	-	5,500	5,500	-	15,000	15,000
CAF grant	-	2,000	2,000	-	-	-
Leeds Hospitals Charity	-	-	-	-	12,500	12,500
Warm space - Cardigan Centre	-	400	400	-	3,125	3,125
Warm space - VAL	-	-	-	-	750	750
Other grants/contracts <= £1,000	375	750	1,125	675	-	675
Total	288,844	114,708	403,552	316,790	82,875	399,665

5 Fees and other income

	2024 £	2023 £
Fees and sales	81,265	82,564
Property Income	22,795	28,798
Fundraising income	2,388	3,701
Other income	110	1,510
	106,558	116,573

All income from fees and trading is unrestricted.

Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2024 (continued)

6 Investment income

	Unrestricted £	Restricted £	2024 £	Unrestricted £	Restricted £	2023 £
Income from bank deposits	3,969	-	3,969	1,342	-	1,342
	3,969	-	3,969	1,342	-	1,342

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

7 Analysis of expenditure on raising funds

	Total 2024 £	Total 2023 £
Fundraising costs	760	1,093

8 Analysis of expenditure on charitable activities

	Total 2024 £	Total 2023 £
Depreciation	20,820	21,296
Staff costs	497,923	408,795
Premises costs	50,940	36,324
General running costs	42,692	42,980
Activities costs	56,450	81,485
Professional fees	4,232	8,641
Mortgage interest	9,113	9,113
Other governance costs		
Other governance costs	648	472
Independent examination	2,200	-
	685,018	609,106
	2024 £	2023 £
Restricted expenditure	95,974	
Unrestricted expenditure	589,044	609,106
	685,018	609,106

Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2024 (continued)

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024	2023
	£	£
Depreciation	20,819	21,296
Operating lease rentals:		
Property		
Independent examiner's remuneration		
- accountancy	1,300	900
- independent examination	900	900
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10 Staff costs

Staff costs during the year were as follows:

	2024	2023
	£	£
Wages and salaries	433,690	365,842
Social security costs	32,579	28,549
Employers pension contributions	16,104	8,548
SMP SSP reclaimed	(6,477)	-
Staff and volunteer expenses, travel, training	4,940	1,703
Freelance staff	13,291	7,631
Recruitment & pension fees	3,796	1,583
	<hr/>	<hr/>
	497,923	413,856
	<hr/>	<hr/>

No employee has employee benefits in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 22 (2023: 24).

The average full time equivalent number of staff employed during the period was 16 (2023: 18.7).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £54,081 (2023: £49,353)).

11 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2023: Nil).

Aggregate donations from related parties were £nil (2023: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: nil).

Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2024 (continued)

12 Government grants

The government grants recognised in the accounts were as follows:

	2024 £	2023 £
Leeds City Council	285,888	285,888
	<u>285,888</u>	<u>285,888</u>

There were no unfulfilled conditions and contingencies attaching to the grants.

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: tangible assets

	Freehold Property £	Freehold Improvements £	Vehicles £	Leasehold Improvements £	Fixtures, fittings & equipment £	Total £
Cost						
At 1 April 2023	270,000	52,049	53,380	76,068	38,466	489,963
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 March 2024	270,000	52,049	53,380	76,068	38,466	489,963
Depreciation						
At 1 April 2023	-	5,512	29,546	28,345	36,691	100,094
Charge for the year	-	2,082	13,346	3,616	1,775	20,819
Disposals	-	-	-	-	-	-
At 31 March 2024	-	7,594	42,892	31,961	38,466	120,913
Net book value						
At 31 March 2024	270,000	44,455	10,488	44,107	-	369,050
At 31 March 2023	270,000	46,537	23,834	47,723	1,775	389,869

Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2024 (continued)

15 Investments

	2024 £	2023 £
Shares in group undertaking (at cost)	73	73

16 Debtors

	2024 £	2023 £
Trade debtors	5,693	12,066
Other debtors & prepayments	2,023	2,211
	7,716	14,277

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	6,146	2,820
Other creditors and accruals	2,200	1,800
Loan repayments	26,307	26,307
	34,653	30,927

Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2024 (continued)

18 Creditors: amounts falling after more than one year

	2024 £	2023 £
Key fund mortgage	136,917	150,724
Co-op foundation loan	-	11,458
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	136,917	162,182
	<hr/>	<hr/>
Repayable after more than 5 years by instalments	70,583	83,083
	<hr/>	<hr/>
Repayable after more than 5 years other than by instalments	-	-
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Both the mortgage and the loan are secured on freehold property purchased by the charity in March 2020. The property is 52/52a North Lane, Headligley, Leeds, LS6 3HU

19 Analysis of movements in restricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
BARCA Community Hub Grants	-	3,000	(3,000)	-	-
Land Securities Grant	-	2,000	(333)	-	1,667
LCC 100% digital	-	-	-	-	-
Ladies Benevolent Society	15,000	15,000	(15,000)	-	15,000
Garfield Weston	-	20,000	(3,333)	-	16,667
National Lottery Community Fund	18,375	56,558	(56,673)	-	18,260
FPS Leeds, Volition	-	750	(750)	-	-
Harrison and Potter Trust	1,985	10,000	(6,985)	-	5,000
Leeds Older Peoples Forum	2,500	5,500	(8,000)	-	-
Warm Space Funding	-	400	(400)	-	-
Windmill Community Transport	-	1,500	(1,500)	-	-
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	37,860	114,708	(95,974)	-	56,594
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Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2024 (continued)

19 Analysis of movements in restricted funds (continued)

Previous reporting period	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
BARCA Community Hub Grants	-	4,000	(4,000)	-	-
LCC 100% digital	316	-	(316)	-	-
Ladies Benevolent Society	-	16,000	(1,000)	-	15,000
Leeds Hospitals Charity	2,737	12,500	(15,237)	-	-
National Lottery Community Fund	-	24,500	(6,125)	-	18,375
Harrison and Potter Trust 1	1,500	-	(1,500)	-	-
Harrison and Potter Trust 2	1,520	-	(1,520)	-	-
Harrison and Potter Trust 3	-	7,000	(5,015)	-	1,985
Leeds Older Peoples Forum	-	15,000	(12,500)	-	2,500
Warm Space Funding	-	3,875	(3,875)	-	-
	6,073	82,875	(51,088)	-	37,860

The balances on restricted funds are all unexpended grants for the charity's projects.

20 Analysis of movement in unrestricted funds

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	128,937	435,399	(478,985)	(25,265)	60,086
Match funding	90,000	-	(90,000)	-	-
Fixed assets fund/mortgage fund	201,453	-	(20,819)	25,265	205,899
	420,390	435,399	(589,804)	-	265,985

Previous reporting period	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	90,265	708,494	(537,815)	(132,007)	128,937
Match funding	-	-	-	90,000	90,000
Fixed assets/mortgage fund	180,742	-	(21,296)	42,007	201,453
	271,007	708,494	(559,111)	-	420,390

Name of	Description, nature and purposes of the fund
General fund	The free reserves of the charity
Match funding	This represents £90,000 of the legacy received during the year which the charity is using to provide match funding for the Action Project.
Fixed assets fund	This represents the net book value of the fixed assets that are not considered to be part of the general fund, the balance of the long term loan and mortgage has been netted off this amount

Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2024 (continued)

21 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	369,050	-	-	369,050
Net current assets/(liabilities)	(257,674)	291,453	56,594	90,373
Total	(25,468)	291,453	56,594	322,579

22 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net income/(expenditure) for the year	(135,671)	181,170
Adjustments for:		
Depreciation charge	20,819	21,296
Loss/(profit) on sale of fixed assets	1	-
(Gains)/losses on investments	-	-
Dividends, interest and rents from investments	(3,969)	(1,342)
Decrease/(increase) in stock	-	-
Decrease/(increase) in debtors	6,561	3,485
Increase/(decrease) in creditors	3,726	(3,422)
Net cash provided by/(used in)	(108,533)	201,187