

Bramley Elderly Action

Financial Statements

for the year ended 31st March 2023

Bramley Elderly Action
Report of the trustees for the year ended 31 March 2023

The trustees present their report and unaudited financial statements for the year ended 31st March 2023.

Reference and Administrative Information

Charity name	Bramley Elderly Action
Charity Registration Number	1043975
Company Registration Number	3008194
Registered Office	Bramley Community Centre Waterloo Lane Bramley LS13 2JB

Trustees

J Dawson	Resigned 17 Feb 23
J Hollings	
L Elson	
T Parsons	Chair
B Peacock	
D Outram	Appointed 17 Feb 23

Company Secretary

Lee Ingham

Principal staff

Lee Ingham	CEO
Fran Graham	Service and Development Manager

Independent Examiner

Paul Cowham FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

Bankers

Yorkshire Bank
Waver Green
Pudsey
West Yorkshire
LS28 7BG

Bramley Elderly Action

Report of the trustees

for the year ended 31 March 2023

Objectives and activities

Objects

In 1994, Bramley Elderly Action (BEA) was set-up by local people in response to the social isolation and loneliness discovered amongst local elders discharged from hospital. We provide a broad range of social, health improvement activities and support, for the older people of Bramley and surrounding areas. Through Older Wiser Local Seniors (OWLS) we make a similar impact for older people living in Headingley and surrounding areas. The local authority has part funded our work since 1994 with the initial funding being a response to the National Health Service and Community Care Act.

In response to the COVID pandemic, our simplified mission is now to *increase happiness for local older people*. Consequently, we have started to undertake annual happiness surveys of our members, asking the same questions as the ONS annual happiness survey. Our 'Ambitious Strategic Plan (2021 - 26)' sets out how we plan to increase happiness e.g. *by doubling our membership and increasing engagement amongst existing members*.

Our values are: '*caring, inclusive, efficient, effective*' and these shape the cycle of reviews that we are undertaking of the systems that support the impact we make e.g. finance, facilities, community transport. In 2024, we plan a '*Massive Review*' of what members can expect from us and what we would like from them. Membership of BEA and OWLS is *free* to people aged 60 and above living in the respective catchment area.

Activities undertaken for public benefit in relation to objects

Across BEA and OWLS we provide a *wide range of 33 regular preventative health activities* to get people out-and-about. These include: a befriending scheme, a supermarket shopping service, lunch clubs, drop-in cafes, a tea bar, memory cafés, trips, extra care trips, a Mens Group, a Lads Lunch, exercise classes, chair based yoga, crown green bowling, beginners art class, walking group, foot clinics, online quiz, IT support... In 2023, we started to support '*community activists*' to run their own groups and the first two are a gardening group and a craft group.

In considering the charity's benefit to the public, the trustees have followed the guidance published by the Charity Commission on public benefit, and are satisfied that the charity's activities do benefit the public.

Achievements and Performance

In 2011, we set up Older Wiser Local Seniors (OWLS) which operates in the neighbouring Headingley, Burley, Hyde Park, Little Woodhouse and parts of Kirkstall. OWLS is part of BEA, although it has its own identity, membership, volunteers and range of activities.

In March 2020 *we purchased our first property*, which provides OWLS with a high street presence and office in central Headingley, plus a source of income from the tenants living on the first floor. *We now have an income stream from four buildings*, adding to Bramley Community Shop (2009 – run by our social enterprise), Bramley Lawn Social Centre (2014) and Bramley Community Centre (2018). Upbeat Social Enterprise CIC is our social enterprise and is closely linked to BEA but it has its own Board and financial statements.

In 2021 (during the pandemic), we were appointed the Leeds winner *Virgin Media's Local Legend Campaign* and made a good start on our *Ambitious Strategic Plan (2021 -26)*, assisted by the appointment of a Business Development Manager. In 2023, we invested a volunteers significant legacy to set up a volunteering scheme called Action. *Our investment (£150k) has been match funded by the National Lottery*.

The results of the 2023 *Happiness Survey* (responses from 306 members), suggest that we are helping our members to be happier and include suggestions as to how we can increase our impact. *We are proud of the positive impact that we have made since 1994 and our positive response to the pandemic* and the horrible time that older people experienced. We are thankful for the continued

support that we receive from Leeds City Council, funders, patrons, corporate patrons, volunteers (over 200) plus the community in which we live and operate.

Financial Review

The attached accounts show the state of affairs at 31st March 2023. Over the year we operated with a surplus (£181,170) and this was mainly attributable to a greater than expected legacy from a former volunteer. In addition, fees and other income increased (from £62,300 to £116,573) and this was mainly attributable to a return to the activity fees we receive from our members following the pandemic. However, it also includes an increase in earned income, consistent with our plans (*Five Pillars of Sustainable Growth Strategy* and *Seven Step Funding Strategy*) for sustainable funding and growth. Expenditure (£610,199) was as budgeted (£605,000).

The Board have decided to invest £90,000 in better mobilising our army of volunteers (200) and we have used this investment to help attract match funding from the National Lottery. In April 2023, we will be starting a new volunteering / community activist scheme called 'Action'.

We see 2023/24 as a bridging year, in which we have made use of the recent legacy to set a deficit budget. That will allow us time to secure new grants and to develop all strands of our funding strategy. We recognise that we need to be successful in this, in order to achieve financial sustainability, and will be fully considering the outcome of our grant bids, the progress on our donation work, etc when budgeting for 2024/25

In 2023, we reviewed our reserves policy. Our reserves policy is to have a designated reserves fund that contains the equivalent to a minimum of the staff redundancy costs (currently £43,000 TBC) plus 20% of the value of the LCC grant (currently £57,000) that we receive to deliver a Neighbourhood Scheme. The level of unrestricted funds not committed or invested in tangible fixed assets (the free reserves) at 31 March 2023 is £128,937 and in line with our policy.

This policy has been established with the following considerations being taken into account:

- its forecasts for levels of income for the current and future years, taking into account the reliability of each source of income and the prospects for developing new income sources;
- its forecasts for expenditure for the current and future years on the basis of planned activity;
- its analysis of any future needs, opportunities, commitments or risks, where future income alone is unlikely to be able to meet anticipated costs; and
- its assessment, on the best evidence reasonably available, of the likelihood of each of those needs that justify having reserves arising and the potential consequences for the charity of not being able to meet them

The organization has placed reserves in a 95-day release investment account. The Board consider the organisation to be in a sustainable position.

Structure, governance and management

Governing document

The governing document takes the form of a memorandum of association and an articles of association. In 2022 we reviewed and updated the memorandum and articles to make the wording more current. The company limited by guarantee was registered on 10 January 1995 number 3008194.

Company status

The company is limited by guarantee and all members have agreed to contribute a sum not exceeding £1 in the event of a winding-up. The number of guarantees at 31st March 2023 was 1

Trustee selection methods

We follow 'Getting on Board's' recommendations and use open recruitment to aim to attract diverse volunteers to our board with the skills we need to ensure we deliver our Ambitious Strategic Plan. Potential trustees meet with the Chair and Chief Executive Officer (CEO) before being invited to observe a Board meeting/s. In 2023, the Board completed an audit of skills and revised our recruitment process to make sure it is in line with good practice.

Induction and training of trustees

New trustees are appointed when required and to broaden the base of experience and skills available within the Trustee Board. All trustees complete the volunteer induction and are offered training where appropriate.

Organisational structure

In 2021 we completed a review of the management structure in order to better equip the organisation to better align the staff structure with our Ambitious Strategic Plan (2021 -26). In November 2021, we appointed a full time Business Development Manager in accordance with the review. Draft accounts are authorised by the Board and presented to members at the AGM before approval by the Board.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Report of the trustees and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose at any time the financial position of the charitable company and to enable it to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees, who are directors for the purposes of company law, and trustees for the purposes of charity law, who served during the year and up to the date of this report are set out on page 1.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities FRS 102 (issued in March 2015) and in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

Approved by the trustees and signed on its behalf by:



..... Signed

Toby Parsons

..... Name

2 October 2023

..... Date

Independent Examiner's Report to the trustees of

Bramley Elderly Action

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Cowham

Paul Cowham MA FCA DChA
Green Fish Resource Centre
46 – 50 Oldham Street
Manchester
M4 1LE

11 October 23

Date.....

Bramley Elderly Action
Statement of Financial Activities
(including Income and Expenditure account)
for the year ended 31 March 2023

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
Income					
Donations and legacies	3	273,789	-	273,789	48,469
Grants	4	316,790	82,875	399,665	438,052
Fees and other income	5	116,573	-	116,573	62,300
Investments	6	1,342	-	1,342	259
Total income		708,494	82,875	791,369	549,080
Expenditure					
Raising funds	7	1,093	-	1,093	1,600
Charitable activities	8	558,018	51,088	609,106	573,626
Total expenditure		559,111	51,088	610,199	575,226
Net income/(expenditure) for the year	9	149,383	31,787	181,170	(26,146)
Transfer between funds		-	-	-	-
Net movement in funds for the year		149,383	31,787	181,170	(26,146)
Reconciliation of funds					
Total funds brought forward		271,007	6,073	277,080	303,226
Total funds carried forward		420,390	37,860	458,250	277,080

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Bramley Elderly Action
Company number 3008194
Balance sheet as at 31 March 2023

	Note	2023	2022
		£	£
Fixed assets			
Tangible assets	14	389,869	395,465
Investments	15	73	73
Total fixed assets		389,942	395,538
Current assets			
Debtors	16	14,277	17,762
Cash at bank and in hand		247,140	86,618
Total current assets		261,417	104,380
Liabilities			
Creditors: amounts falling due in less than one year	17	(30,927)	(34,349)
Net current assets		230,490	70,031
Total assets less current liabilities		620,432	465,569
Creditors: amounts falling due after more than one year	18	(162,182)	(188,489)
Net assets		458,250	277,080
Funds of the charity			
Restricted income funds	19	37,860	6,073
Unrestricted income funds	20	420,390	271,007
Total charity funds		458,250	277,080

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 9 to 20 form part of these accounts.

Approved by the trustees on 2 October 23 and signed on their behalf by:

Toby Parsons
Name

Signed 

Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2023

1 Accounting policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Bramley Elderly Action meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No such restatement was required.

c Preparation of the accounts on a going concern basis

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

There are no key judgments which the trustees have made which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2023 (continued)

d Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of a provision of a specified service is deferred until the criteria for income recognition are met.

e Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised; refer to the trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

f Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2023 (continued)

g Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

h Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

i Operating leases

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

j Tangible fixed assets

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Motor vehicles:	4 years
Office fixtures and equipment	4 years
Leasehold improvements	10 - 25 years
Freehold building	50 years
Freehold improvements	25 years

m Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

n Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2023 (continued)

O Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

P Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Q Pensions

The charity pays into NEST for pensions under the auto enrolment scheme for its employees

2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

3 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Donations	12,573	-	12,573	6,067	-	6,067
Legacy	261,216	-	261,216	42,402	-	42,402
Total	273,789	-	273,789	48,469	-	48,469

Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2023 (continued)

4 Income from charitable activities

	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Leeds City Council NSS Contract (BEA)	205,375	-	205,375	215,995	-	215,995
Leeds City Council NSS Contract (OWLS)	80,513	-	80,513	84,573	-	84,573
SWIFT Time to Shine	12,500	-	12,500	30,000	-	30,000
Barca Leeds Big Lottery	-	4,000	4,000	-	19,581	19,581
Community Fund	-	24,500	24,500	-	10,000	10,000
HMRC JRS	-	-	-	-	428	428
LCC Kickstart	6,420	-	6,420	5,706	-	5,706
LCC Inner North West community committee	6,075	-	6,075	-	-	-
Bramley Variety Show Harrison and Potter	-	-	-	1,350	-	1,350
Trust	-	7,000	7,000	-	7,000	7,000
Ladies Benevolent Society	-	16,000	16,000	15,000	-	15,000
Leeds Community Foundation	5,232	-	5,232	2,381	-	2,381
Leeds Older Peoples Forum	-	15,000	15,000	2,550	-	2,550
Coop foundation Leeds Hospitals	-	-	-	30,000	-	30,000
Charity Warm space -	-	12,500	12,500	-	12,500	12,500
Cardigan Centre	-	3,125	3,125	-	-	-
Warm space - VAL	-	750	750	-	-	-
Other grants/contracts <= £1,000	675	-	675	988	-	988
Total	316,790	82,875	399,665	388,543	49,509	438,052

5 Fees and other income

	2023 £	2022 £
Fees and sales	82,564	30,848
Property Income	28,798	25,518
Fundraising income	3,701	5,696
Other income	1,510	238
	116,573	62,300

All income from fees and trading is unrestricted.

Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2023 (continued)

6 Investment income

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Income from bank deposits	1,342	-	1,342	259	-	259
	<u>1,342</u>	<u>-</u>	<u>1,342</u>	<u>259</u>	<u>-</u>	<u>259</u>

All of the charity's investment income arises from money held in interest bearing deposit accounts. All investment income is unrestricted.

7 Analysis of expenditure on raising funds

	Total 2023 £	Total 2022 £
Fundraising costs	1,093	1,600

8 Analysis of expenditure on charitable activities

	Total 2023 £	Total 2022 £
Depreciation	21,296	14,988
Staff costs	408,795	388,443
Premises costs	36,324	35,103
General running costs	42,980	52,781
Activities costs	81,485	62,580
Professional fees	8,641	8,177
Mortgage interest	9,113	9,113
Other governance costs		
Other governance costs	472	941
Independent examination		1,500
	<u>609,106</u>	<u>573,626</u>
	2023 £	2022 £
Restricted expenditure	51,088	
Unrestricted expenditure	558,018	573,626
	<u>609,106</u>	<u>573,626</u>

Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2023 (continued)

9 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2023 £	2022 £
Depreciation	21,296	14,988
Operating lease rentals:		
Property		
Independent examiner's remuneration		
- accountancy	900	750
- independent examination	900	750
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10 Staff costs

Staff costs during the year were as follows:

	2023 £	2022 £
Wages and salaries	365,842	345,456
Social security costs	28,549	19,524
Employers pension contributions	8,548	8,054
Staff and volunteer expenses, travel, training	1,703	8,399
Freelance staff	7,631	3,678
Recruitment & pension fees	1,583	3,332
	<hr/>	<hr/>
	413,856	388,443
	<hr/>	<hr/>

No employee has employee benefits in excess of £60,000 (2022: Nil).

The average number of staff employed during the period was 24 (2022: 19).

The average full time equivalent number of staff employed during the period was 18.7 (2022: 15).

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits of the key management personnel of the charity were £49,353 (2022: £90,706 - this comparative figure also included the Services and Development Manager).

11 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2022: Nil).

Aggregate donations from related parties were £nil (2022: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2022: nil).

Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2023 (continued)

12 Government grants

The government grants recognised in the accounts were as follows:

	2023 £	2022 £
Leeds City Council	296,308	300,568
	<u>296,308</u>	<u>300,568</u>

There were no unfulfilled conditions and contingencies attaching to the grants.

13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

14 Fixed assets: tangible assets

	Freehold Property £	Freehold Improvements £	Vehicles £	Leasehold Improvements £	Fixtures, fittings & equipment £	Total £
Cost						
At 1 April 2022	270,000	45,849	43,880	76,068	38,466	474,263
Additions	-	6,200	9,500	-	-	15,700
Disposals	-	-	-	-	-	-
At 31 March 2023	270,000	52,049	53,380	76,068	38,466	489,963
Depreciation						
At 1 April 2022	-	3,430	16,201	24,729	34,438	78,798
Charge for the year	-	2,082	13,345	3,616	2,253	21,296
Disposals	-	-	-	-	-	-
At 31 March 2023	-	5,512	29,546	28,345	36,691	100,094
Net book value						
At 31 March 2023	270,000	46,537	23,834	47,723	1,775	389,869
At 31 March 2022	270,000	42,419	27,679	51,339	4,028	395,465

Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2023 (continued)

15 Investments

	2023 £	2022 £
Shares in group undertaking (at cost)	73	73

16 Debtors

	2023 £	2022 £
Trade debtors	12,066	13,228
Other debtors & prepayments	2,211	4,534
	14,277	17,762

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,820	4,620
Other creditors and accruals	1,800	3,422
Loan repayments	26,307	26,307
	30,927	34,349

Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2023 (continued)

18 Creditors: amounts falling after more than one year

	2023 £	2022 £
Key fund mortgage	150,724	164,531
Co-op foundation loan	11,458	23,958
	<hr/>	<hr/>
	162,182	188,489
	<hr/>	<hr/>
Repayable after more than 5 years by instalments	84,390	96,890
	<hr/>	<hr/>
Repayable after more than 5 years other than by instalments	-	-
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Both the mortgage and the loan are secured on freehold property purchased by the charity in March 2020. The property is 52/52a North Lane, Headligley, Leeds, LS6 3HU

19 Analysis of movements in restricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2023 £
BARCA Community Hub Grants	-	4,000	(4,000)	-	-
LCC 100% digital	316	-	(316)	-	-
Ladies Benevolent Society	-	16,000	(1,000)	-	15,000
Leeds Hospitals Charity	2,737	12,500	(15,237)	-	-
National Lottery Community Fund	-	24,500	(6,125)	-	18,375
Harrison and Potter Trust 1	1,500	-	(1,500)	-	-
Harrison and Potter Trust 2	1,520	-	(1,520)	-	-
Harrison and Potter Trust 3	-	7,000	(5,015)	-	1,985
Leeds Older Peoples Forum	-	15,000	(12,500)	-	2,500
Warm Space Funding	-	3,875	(3,875)	-	-
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	6,073	82,875	(51,088)	-	37,860
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Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2023 (continued)

19 Analysis of movements in restricted funds (continued)

Previous reporting period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2022 £
Awards for All	2,037	-	(2,037)	-	-
Morrisons	-	-	-	-	-
BARCA Community Hub Grants	-	19,581	(19,581)	-	-
LCC 100% digital	2,099	-	(1,783)	-	316
LCC Public Health	26,388	-	(31,359)	4,971	-
Leeds Hospitals Charity	-	12,500	(9,763)	-	2,737
National Lottery Community Fund	7,428	10,000	(17,428)	-	-
Harrison and Potter Trust 1	3,600	-	(3,600)	1,500	1,500
Harrison and Potter Trust 2	-	7,000	(5,480)	-	1,520
LCC Covid	1,500	-	-	(1,500)	-
LCC 52 North Lane Development	18,900	-	-	(18,900)	-
HMRC JRS	-	428	(428)	-	-
	61,952	49,509	(91,459)	(13,929)	6,073

The balances on restricted funds are all unexpended grants for the charity's projects.

20 Analysis of movement in unrestricted funds

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	90,265	708,494	(537,815)	(132,007)	128,937
Match funding	-	-	-	90,000	90,000
Fixed assets fund/mortgage fund	180,742	-	(21,296)	42,007	201,453
	271,007	708,494	(559,111)	-	420,390

Previous reporting period	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers £	As at 31 March 2022 £
General fund	140,471	499,571	(468,779)	(80,998)	90,265
Fixed assets/mortgage fund	100,803	-	(14,988)	94,927	180,742
	241,274	499,571	(483,767)	13,929	271,007

Name of	Description, nature and purposes of the fund
General fund	The free reserves of the charity
Match funding	This represents £90,000 of the legacy received during the year which the charity is using to provide match funding for the Action Project.
Fixed assets fund	This represents the net book value of the fixed assets that are not considered to be part of the general fund, the balance of the long term loan and mortgage has been netted off this amount

Bramley Elderly Action

Notes to the accounts for the year ended 31 March 2023 (continued)

21 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	389,869	-	-	389,869
Net current assets/(liabilities)	11,888	180,742	37,860	230,490
Total	239,648	180,742	37,860	458,250

22 Reconciliation of net movement in funds to net cash flow from operating activities

	2023 £	2022 £
Net income/(expenditure) for the year	181,170	(26,146)
Adjustments for:		
Depreciation charge	21,296	14,988
Loss/(profit) on sale of fixed assets	-	-
(Gains)/losses on investments	-	-
Dividends, interest and rents from investments	(1,342)	(259)
Decrease/(increase) in stock	-	-
Decrease/(increase) in debtors	3,485	(7,836)
Increase/(decrease) in creditors	(3,422)	(228)
Net cash provided by/(used in)	201,187	(19,481)