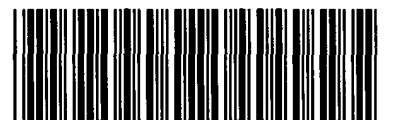


Company registration number: 03009035
Charity registration number: 1043921



**ST PAUL'S HOSTEL
TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

WEDNESDAY



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10/12/2025

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COMPANIES HOUSE

St Paul's Hostel
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St Paul's Hostel
Company No. 03009035
Trustees' Report For The Year Ended 31 March 2025

The trustees present their report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

The principal activity of the company, in the year under review, was that of providing accommodation for the single homeless. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the objectives and aims they have set.

In a country where no one should be homeless St Paul's Mission is:

To bring a sense of immediacy & action to the causes, symptoms & effects of homelessness.

With a Vision, to make all homelessness in Worcestershire temporary, by design.

St Pauls works to:

- Provide action not words
- To fight apathy & indifference
- To realise the potential of partnership working
- To empower and inspire
- To create choice and opportunity

Our values are:

1. **Integrity** - We act. People come to us in crisis, and they need support that's reliable, real, and rooted in action.
2. **Justice** - We challenge the idea that homelessness is inevitable or acceptable. We confront indifference in systems and attitudes, and advocate for people where barriers exist.
3. **Collaboration** - We know we can't do this alone. Our best work happens in partnership - with residents, with agencies, and with our community. We invest in relationships that make change possible.
4. **Respect**-We Walk alongside people, not ahead of them. We believe everyone has strengths and potential - and we support people to build trust, rediscover their value, and make changes at their own pace.
5. **Equity** - We create conditions where people can make meaningful choices - often for the first time in their lives. That means tackling barriers, offering tailored support, and expecting different outcomes.
6. **Accountability** - We're honest about what we can and can't do. We work within our limits, stay grounded, and communicate openly - with residents, partners, and each other.

Public Benefit

The main areas of activity and whom we try to help are described below. Also, we aid people who find themselves needing help to alleviate drug or alcohol addiction, often closely related to rough sleeping or homelessness.

The capabilities we have, to meet these objectives include safe and secure accommodation, individual and group counselling, wellbeing sessions, life skills training, job coaching and training.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Achievements and Performance

Main Achievements

Summary of Main Achievements

- a. **The Team** – Retention of Staff remains incredibly high with only 1 member of the team moving on for a career change and another to help with grandchildren.
- b. **Training and development** – the team took part in training which included: NEBOSH certification, Mental Health First Aid, Suicide Prevention, Trauma Informed Practice.
- c. **Referrals** – We had 308 referrals in 2024-25. 50% were rough sleeping and an increase of 12% year on year. We designed an online referral system and opted to take referrals from Worcestershire only, tackling homelessness on our doorstep and improving partnerships.
- d. **Move On** – In 2024-25 successful move on accounted for 34% of the 23 departures from the hostel; with residents reinstating relationships with family, moving into St Paul's resettlement house or taking on their own accommodation.
- e. **Occupancy** - Hostel occupancy levels have remained high at 94.3% this year and the hostel accommodation has helped over 60 people this year.

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St Paul's Hostel Trustees' Report (continued) For The Year Ended 31 March 2025

Main Achievements - continued

f. **Counselling** - The Cognitive Behavioural Therapy (CBT) counselling service provided over 900 hours of Counselling to both St Paul's residents and individuals referred from partner agencies, with a utilisation rate of 96%

g. **Provision of Holistic Therapies** - including Mindfulness, Thought Therapy and Hypnotherapy for 10 hours per week which has helped over 50 people inside and outside of the Hostel community.

h. **Kitchen Scheme** - Thirteen residents have taken part in our kitchen assistant scheme.

i. **Partner Agencies** - This year St Paul's has continued to work closely with partner agencies including Maggs Day Centre, Emerging Futures and Worcester City Council as part of the Rough Sleeper Drug and Alcohol Treatment Grant funded by the Office for Health Improvement and Disparities. This grant also enabled us to work with an NHS Psychologist providing much needed mental health support to St Paul's residents and host drop-in clinics with the local Drug and Alcohol service.

St Paul's Hostel

St Paul's hostel is central to our service. It has facilities for 42 people plus two self-contained resettlement flats on the same site. The charity provides single room accommodation, nutritious food and tenancy support. The Project Workers undertake tasks to help people manage their accommodation and build self-efficacy to establish themselves as able to live an inter-dependent life.

St Paul's Resettlement Service

St Paul's own 2 properties which are known as resettlement properties. These 8 beds provide the next step from the hostel, using the Housing Ready philosophy. From this stage, staff offer Housing Management services to help a person retain the tenancy, building resilience and self-efficacy.

St Paul's Counselling Service

The in-house CBT counselling service provides almost immediate access to an accredited counsellor for crisis intervention or therapy. Service utilization is above 94% and we have further reduced the waiting time for appointments.

Housing First Project (WISSH from 01st April 2025)

The Worcestershire Housing First Pilot, funded by the Business Rates Retention funding from Worcestershire County Council and 5 district councils ended on 31 March 2025. From the 1st April 2025, it has been replaced by a reduced service with reduced staffing. (WISSH).

Financial Review

Financial Position

High levels of occupancy and a higher level of grants, legacies and donations have helped to reduce the budgeted deficit for this financial year, which was welcome news. The key financial risk for the coming year continues to be the funding of those services not funded by Housing Benefit Income, namely Counselling and Therapeutic Services, Support Services and the Kitchen Service Project. However, we have been fortunate in already securing some part funding for these activities for the next financial year.

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in accordance with the guidance issued by the Charity Commission and have considered the desirability of holding sufficient funds to meet unexpected disruption of the income flow. The level of reserves held at the year-end were as follows: -

- a) Total funds (Restricted and Unrestricted) - £1,311,854 (2024: £1,306,522)
- b) Restricted funds - £85,000 (2024: £0)
- c) Designated funds - £300,000 (2024: £300,000)
- d) Non liquid funds (held as fixed assets/programme related investments) - £505,502 (2024: £558,980)

After making allowances for items B to D above free reserves amounted to £421,352 (2024: £447,542). These free reserves are considered reasonable and appropriate for the size of the charity.

The designed fund of £300,000 is in relation to anticipated future development costs,

On this basis, The Trustees consider that the reserves are at a realistic level to ensure the effective and efficient running of the charity.

Risk Management

There is an up-to-date Risk Management Policy. Risks are identified, assessed and controlled with some High Probability and/or High Impact risks being elevated from the Leadership and Management Team to the Finance Sub-Committee, or the Board of Trustees. Monitoring procedures have been put in place to evaluate on a continuing basis, levels of risk exposure and to review at a Board (strategic) and Leadership and Management (operational) level.

St Paul's Hostel Trustees' Report (continued) For The Year Ended 31 March 2025

Future Developments

Our future plans will focus on:

- Creating a work force of people who have the right skills, competencies, and attitude of mind to work in a Trauma Informed way.
- Deliver Trauma-Informed services that meet the needs of the homeless person and prevent the need to re-access homeless services in the future.
- Change public attitudes towards homelessness at the local and regional level, so that the public want change and homelessness is less likely.
- Have sustainable income and a capital investment programme, so we can help homeless people until homelessness is ended.
- Secure Recovery & Reconnect Team funding (£235k).
- Agree with Sanctuary new lease and clarify redevelopment pathway.
- Plan and begin to deliver 50th anniversary profile-raising campaign.
- Launch new data tools and quarterly impact reporting.

Structure, Governance and Management

Trustee Selection Methods

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles are known as "Trustees". The Board of directors is referred to as the "Council of Trustees".

Every member currently contributes £1 and from the membership is elected the Council of Trustees who in their turn may appoint a Management Committee to organise the day-to-day running of the charity. The Council of Trustees in office during the year is shown on the previous page together with the legal details of the charity.

While the first Point of Contact for potential trustees is the CEO, the Chair of Trustees coordinates selection of Trustees, thereby preserving the necessary separation between governance and operations.

The term of office for the Chair and Vice Chair shall be as near as possible to three years. However, a retiring officer may, if the Trustees think fit and he/she is willing to continue in office, be re-elected. The maximum term of office is ten years. The secretary and one third of other Council members must retire at each Annual General Meeting but may offer themselves for re-election.

The Management Team is supported by the Finance and General Purposes sub-committee of Trustees who make recommendations to the Board of Trustees on finance, property, strategic planning and human resources matters and execute any delegated matter set by Trustees.

The Council of Trustees is aware of the specific needs of the charity's client group and the balance of expertise of existing trustees. Potential new Trustees are identified by the Trustees, often from the large pool of volunteers and are invited to offer themselves for election to the Council.

Induction and Training of Trustees

Most Trustees are already aware of the charity's work prior to their appointment and indeed the profile of the charity and its work is the primary motivation to volunteer. Trustees understand their duties as charity trustees and company directors and training is offered with external national providers. They meet the Chief Executive and Finance Manager and visit the services to understand the culture and ethos of St Paul's. They have available up to date guidance on responsibilities for being a Trustee published by the Charity Commission.

Governance and Management

St Paul's Hostel has a Council of Trustees which meets on a regular basis. The Council (the term 'Board' is used) of Trustees met four times in 2024/25. In addition to the members of the Council of Trustees, the Chief Executive and Finance Manager along with the 4 Service Managers and Fundraising Manager (together this is the Leadership and Management Team) attend Trustee Board meetings.

A General Purposes and Finance Sub-Committee was established in October 2012 in view of the expansion of services being offered and to enable more detailed discussion on the financial figures outside of the full Trustees meetings. This Committee is also responsible for setting pay and remuneration for key management personnel based on current market rates. There were four meetings in the period. The Chief Executive and Finance Manager attend these.

The Trustees delegate the responsibility for the day-to-day operation of the charity to Management staff led by the Chief Executive with delegated powers. In addition to the full and part time staff, the charity also uses volunteer workers whose value cannot be precisely measured in terms of cost. The volunteers are under the supervision and coordination of each Service Manager. Volunteers have numerous roles, but the majority provide daily kitchen serving duties.

At the present time, the staff consists of:

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**St Paul's Hostel
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Induction and Training of Trustees - continued

- 1 Chief Executive
- 1 Finance Manager and Company Secretary (part time)
- 1 Facilities Manager
- 1 Hostel Manager
- 1 Deputy Housing Manager
- 10 Project Workers (full and p/time)
- 2 Housekeepers (part time)
- Up to 4 Relief Workers (part time)
- 1 Fund Raising Manager
- 1 Finance Officer (part time)
- 1 Admin Officer (part time)
- 1 Chef and Catering Manager
- Up to 2 part time Kitchen Assistants (often found from residents or former residents)

The Worcestershire Housing First service finished at the end of March 25 and has been replaced by a one year support service contract (WISSH). This new contract will employ:

- 1 Housing First Service Manager
- 4 Housing First Case Managers (was 6 at Mar 25)
- 1 Peer Support Worker

In addition, the Hostel staff are supported by up to 20 volunteers.

Key Management Remuneration

Total remuneration paid to key management personnel was £74,972 (year: £94,562) during the year (excluding employers pension contributions).

Organisational Structure

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee incorporated on 12 January 1995. The company was established under a Memorandum of Association which defines the company's objects and is governed under its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

St Paul's Hostel was an unincorporated charity prior to incorporation, whose activities began in 1977. The objects of the unincorporated body were broadly similar to the current charity.

Related Parties

None of our trustees receive remuneration or any benefit from their work with the charity. Any connection between a trustee or senior management of the charity with any grant providers, customers, suppliers or beneficiaries must be disclosed to the board of trustees.

The trustees and management also aim to maintain and develop sustainable relationships with local authorities and other charities/organisations as required.

**St Paul's Hostel
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Reference and Administrative Details

Trustees

Mr Karl Archer
Ms Claire Bridges
Ms Samantha Cliff
Mr Philip Fowler
Mr Michael Hudson (appointed 22/10/2024)
Ms Debra Morris
Mr Matthew Rothwell
Mr Andrew Pascoe (appointed 10/06/2025) (resigned 01/12/2025)
Ms Jo-Anne Jefferson (appointed 15/09/2025)

Company Secretary

Mrs Deborah Collins (appointed 01/10/2024)

Charity Number

1043921

Company Number

03009035

Auditors

RD Accounting Limited
12C Two Locks
Hurst Business Park
Brierley Hill
DY5 1UU

Bankers

CAF Bank Limited
25 Kings Hill Avenue
West Malling

**St Paul's Hostel
Trustees' Report (continued)
For The Year Ended 31 March 2025**

Statement of Trustees' Responsibilities

The trustees (who are also the directors of St Paul's Hostel for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement of Disclosure of Information to Auditors

Each of the persons who are trustees at the time when this trustees' report is approved has confirmed that:

- so far as the trustee is aware, there is no relevant audit information of which the charitable company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Philip Fowler

Mr Philip Fowler

Trustee

Date 12/08/2025

Independent Auditor's Report to the Members of St Paul's Hostel

Opinion

We have audited the financial statements of St Paul's Hostel (the "charity") for the year ended 31 March 2025 which comprise the Statement of Financial Activities (including Income and Expenditure Account), Balance Sheet, Cash Flow Statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 27 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions Relating to Going Concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on Other Matters Prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Director's Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Director's Report included within the Trustees' Report have been prepared in accordance with applicable legal requirements.

Independent Auditor's Report (continued) to the Members of St Paul's Hostel

Matters on Which We Are Required to Report by Exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Director's Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records or returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of Trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 1—6, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our audit process involves determining a suitable materiality level and assessing the overall risk of material misstatement, including how fraud may occur. Our core procedures in relation to fraud and error include:

- Identifying laws and regulations that could reasonably give rise to a material misstatement in the financial statements.
- Enquiring with management and office holders on their own considerations on fraud
- Considering financial pressures, incentives, opportunity, and motivations that may lead to fraud.
- Reviewing areas where management is required to make significant subjective judgements (the key areas identified for St Paul's Hostel include fixed asset valuation/depreciation and allocation of restricted fund expenditure)
- Ensuring expenditure is within the scope of the charities' aims and objectives, is in line with restricted funding requirements and is properly authorised.
- Reviewing manual journal entries to ensure they are appropriate and not subject to any bias, thus reducing the risk of misstatement due to management override of controls.

Our procedures are tailored to the specific risks we have identified for St Paul's Hostel and are based on our detailed knowledge and understanding of the charity and its environment.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use Of Our Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Independent Auditor's Report (continued)
to the Members of
St Paul's Hostel**

R. Dunkley
--

Richard Dunkley FCCA CTA (Senior Statutory Auditor)
for and on behalf of RD Accounting Limited, Statutory Auditor

Date 12/08/2025

RD Accounting Limited
12C Two Locks
Hurst Business Park
Brierley Hill
DY5 1UU

St Paul's Hostel
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	86,605	-	86,605	161,398
Charitable activities:	4				
Hostel, Housing & Resettlement		884,459	656,957	1,541,416	1,325,985
Other trading activities	5	540	-	540	2,828
Investments	6	27,141	-	27,141	21,929
Other	7	13,019	-	13,019	-
		<u>1,011,764</u>	<u>656,957</u>	<u>1,668,721</u>	<u>1,512,140</u>
EXPENDITURE ON:					
Raising funds	9	17,394	(30,413)	(13,019)	-
Charitable activities:	9				
Hostel, Housing & Resettlement		(1,083,814)	(541,544)	(1,625,358)	(1,505,882)
		<u>(1,066,420)</u>	<u>(571,957)</u>	<u>(1,638,377)</u>	<u>(1,505,882)</u>
NET INCOME BEFORE INVESTMENT GAINS		<u>(54,656)</u>	<u>85,000</u>	<u>30,344</u>	<u>6,258</u>
Net (losses)/gains on investments		(25,013)	-	(25,013)	44,562
NET INCOME		<u>(79,669)</u>	<u>85,000</u>	<u>5,331</u>	<u>50,820</u>
NET MOVEMENT IN FUNDS		<u>(79,669)</u>	<u>85,000</u>	<u>5,331</u>	<u>50,820</u>
RECONCILIATION OF FUNDS:					
Total funds brought forward		1,306,523	-	1,306,523	1,255,703
TOTAL FUNDS CARRIED FORWARD	23	<u>1,226,854</u>	<u>85,000</u>	<u>1,311,854</u>	<u>1,306,523</u>

The notes on pages 14 to 24 form part of these financial statements.

St Paul's Hostel
Comparative Statement of Financial Activities (including Income and Expenditure
Account)
For The Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2024 Total funds
	Notes	£	£	£
INCOME AND ENDOWMENTS FROM:				
Donations and legacies	3	108,688	52,710	161,398
Charitable activities:	4			
Hostel, Housing & Resettlement		878,448	447,537	1,325,985
Other trading activities	5	2,828	-	2,828
Investments	6	21,929	-	21,929
		<u>1,011,893</u>	<u>500,247</u>	<u>1,512,140</u>
EXPENDITURE ON:				
Charitable activities:	9			
Hostel, Housing & Resettlement		(994,137)	(511,745)	(1,505,882)
NET INCOME BEFORE INVESTMENT GAINS		<u>17,756</u>	<u>(11,498)</u>	<u>6,258</u>
Net gains on investments		<u>44,562</u>	<u>-</u>	<u>44,562</u>
NET INCOME		<u>62,318</u>	<u>(11,498)</u>	<u>50,820</u>
Transfers between funds	23	<u>1,790</u>	<u>(1,790)</u>	<u>-</u>
NET MOVEMENT IN FUNDS		<u>64,108</u>	<u>(13,288)</u>	<u>50,820</u>
RECONCILIATION OF FUNDS:				
Total funds brought forward		<u>1,242,415</u>	<u>13,288</u>	<u>1,255,703</u>
TOTAL FUNDS CARRIED FORWARD	23	<u><u>1,306,523</u></u>	<u><u>-</u></u>	<u><u>1,306,523</u></u>

The notes on pages 14 to 24 form part of these financial statements.

**St Paul's Hostel
Balance Sheet
As At 31 March 2025**

		Unrestricted funds	Restricted funds	2025 Total funds	2024 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	14	128,002	-	128,002	181,480
Investment Properties	15	377,500	-	377,500	377,500
		505,502	-	505,502	558,980
CURRENT ASSETS					
Debtors	16	30,119	-	30,119	50,688
Investments	17	511,844	-	511,844	536,857
Cash at bank and in hand		359,948	85,000	444,948	365,044
		901,911	85,000	986,911	952,589
Creditors: Amounts Falling Due Within One Year	18	(143,739)	-	(143,739)	(124,046)
NET CURRENT ASSETS (LIABILITIES)		758,172	85,000	843,172	828,543
TOTAL ASSETS LESS CURRENT LIABILITIES		1,263,674	85,000	1,348,674	1,387,523
Creditors: Amounts Falling Due After More Than One Year	19	(36,820)	-	(36,820)	(81,000)
NET ASSETS		1,226,854	85,000	1,311,854	1,306,523
FUNDS OF THE CHARITY					
Restricted Funds				85,000	-
Unrestricted Funds:					
Unrestricted Funds				818,390	873,046
Revaluation Reserve				408,464	433,477
				1,226,854	1,306,523
TOTAL FUNDS	23			1,311,854	1,306,523

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Philip Fowler

Mr Philip Fowler

Trustee

Date 12/08/2025

The notes on pages 14 to 24 form part of these financial statements.

**St Paul's Hostel
Statement of Cash Flows
For The Year Ended 31 March 2025**

	Notes	2025 £	2024 £
Cash flows from operating activities			
Net cash generated from operations	1	106,561	30,774
Net cash generated from operating activities		<u>106,561</u>	<u>30,774</u>
Cash flows from investing activities			
Purchase of tangible assets		(20,498)	(6,764)
Interest received		4,049	3,656
Dividends received		23,092	18,273
Net cash generated from investing activities		<u>6,643</u>	<u>15,165</u>
Cash flows from financing activities			
Repayment of other loans		<u>(33,300)</u>	<u>(36,000)</u>
Increase in cash and cash equivalents		79,904	9,939
Cash and cash equivalents at beginning of year	2	365,044	355,105
Cash and cash equivalents at end of year	2	<u>444,948</u>	<u>365,044</u>

St Paul's Hostel
Notes to the Statement of Cash Flows
For The Year Ended 31 March 2025

1. Reconciliation of income to cash generated from operations

	2025	2024
	£	£
Net income	5,331	50,820
<i>Adjustments for:</i>		
Interest income	(4,049)	(3,656)
Income from investments	(23,092)	(18,273)
Depreciation of tangible assets	69,636	68,388
Profit on disposal of tangible assets	(13,020)	-
Net fair value losses/(gains) recognised in profit or loss	25,013	(44,562)
<i>Movements in working capital:</i>		
Decrease/(increase) in trade and other debtors	20,569	(24,360)
Increase in trade and other creditors	26,173	2,417
Net cash generated from operations	<u>106,561</u>	<u>30,774</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	2025	2024
	£	£
Cash at bank and in hand	<u>444,948</u>	<u>365,044</u>

3. Analysis of changes in net funds

	As at 1 April 2024	Cash flows	As at 31 March 2025
	£	£	£
Cash at bank and in hand	365,044	79,904	444,948
Debts falling due within one year	(36,000)	6,480	(29,520)
Debts falling due after more than one year	(81,000)	44,180	(36,820)
	<u>248,044</u>	<u>130,564</u>	<u>378,608</u>

St Paul's Hostel Notes to the Financial Statements For The Year Ended 31 March 2025

1. General Information

St Paul's Hostel is a company limited by guarantee, incorporated in England & Wales, registered number 03009035 and registered charity number 1043921. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Going Concern Disclosure

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

2.3. Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Rental income in respect of the hostel and resettlement housing is included on an accruals basis in the period to which it relates.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from government and other grants are recognised at fair value, when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

2.4. Donated Goods and Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised (refer to the trustees' annual report for more information about their contribution).

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The charity currently pays a management charge to Fortis Living for the use of the hostel (circa £78,000 per annum). Given the unique nature of the property and its purposes a market rental can not be measured accurately and therefore there are no donated facilities transactions recognised in respect of this facility.

2.5. Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings they are included in central overhead (support) costs. These include project management, finance, administration and general office overheads.

St Paul's Hostel
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.6. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	nil
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	over 4 to 8 years

Larger capital works are included within fixtures and fittings and depreciated over 7 to 8 years.

2.7. Investments

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year. Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

2.8. Leasing and Hire Purchase Contracts

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. No assets are currently held under finance leases.

2.9. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.10. Social Investment

St Paul's owns two freehold properties, which are used as resettlement housing and thus specifically contribute to the charity's charitable purposes. These properties are held at market value provided this amount can be measured reliably otherwise they are measured at cost less any provision for diminution in value.

2.11. Taxation

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

2.12. Pensions

The charitable company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised as an expense in the period to which they relate.

3. Income from Donations and Legacies

	Unrestricted funds	Restricted funds	2025 Total funds
	£	£	£
Donations and gifts:			
Donations and gifts	36,392	-	36,392
Legacies	603	-	603
Grants:			
Grants	49,610	-	49,610
	<u>86,605</u>	<u>-</u>	<u>86,605</u>

St Paul's Hostel
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

	Unrestricted	Restricted	2024
	funds	funds	Total
	£	£	funds
			£
Donations and gifts:			
Donations and gifts	40,720	-	40,720
Legacies	13,967	-	13,967
Grants:			
Grants	54,001	52,710	106,711
	<u>108,688</u>	<u>52,710</u>	<u>161,398</u>

The following grants are included within the total income from donations and legacies above:

	Unrestricted	Restricted	2025
	funds	funds	Total
	£	£	funds
			£
29th May 1961 Trust	5,000	-	5,000
Albert Hunt Charitable Trust	-	-	-
E Coomber	-	-	-
Earlby Properties	-	-	-
Garfield Weston	-	-	-
High Sheriff Grant	-	-	-
Nationwide Kitchen Grant	-	-	-
Turner Trust	-	-	-
WCF Worcestershire COM	-	-	-
West Mercia Police	-	-	-
Worcester County Council	-	-	-
Rough Sleepers Drug & Alcohol Service	-	-	-
Eveson Trust	40,000	-	40,000
Fine & Country	2,000	-	2,000
Sanctuary Housing	1,960	-	1,960
Groundworks UK	650	-	650
	<u>49,610</u>	<u>-</u>	<u>49,610</u>

	Unrestricted	Restricted	2024
	funds	funds	Total
	£	£	funds
			£
29th May 1961 Trust	5,000	-	5,000
Albert Hunt Charitable Trust	7,000	-	7,000
E Coomber	5,000	-	5,000
Earlby Properties	5,000	-	5,000
Garfield Weston	25,000	-	25,000
High Sheriff Grant	4,000	-	4,000
Nationwide Kitchen Grant	32,500	-	32,500
Turner Trust	3,000	-	3,000
WCF Worcestershire COM	6,000	-	6,000
West Mercia Police	1,790	-	1,790
Worcester County Council	12,420	-	12,420
Rough Sleepers Drug & Alcohol Service	-	52,066	52,066
Eveson Trust	-	-	-
Fine & Country	-	-	-

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St Paul's Hostel
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Sanctuary Housing	-	-	-
Groundworks UK	-	-	-
	106,710	52,066	158,776

4. Income from Charitable Activities

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Hostel, Housing & Resettlement:			
Housing Benefit Rent	785,873	-	785,873
Private Rent	95,086	-	95,086
Grants	3,500	656,957	660,457
	884,459	656,957	1,541,416

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Hostel, Housing & Resettlement:			
Housing Benefit Rent	784,050	-	784,050
Private Rent	94,398	-	94,398
Grants	-	447,537	447,537
	878,448	447,537	1,325,985

5. Income from Other Trading Activities

	2025 Unrestricted funds £	2024 Unrestricted funds £
Fundraising events	540	2,828

6. Investment Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
Bank interest receivable	4,049	3,656
Dividends from investments	23,092	18,273
	27,141	21,929

7. Other Income

	2025 Unrestricted funds £	2024 Unrestricted funds £
Gain on disposal of tangible fixed assets held for charity's own use	13,019	-

St Paul's Hostel
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

8. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	2025	2024
	£	£
Bad debts	2,878	4,042
Depreciation of tangible fixed assets - owned	69,636	68,388
Gain/Loss on disposal of tangible fixed assets	(13,019)	-

9. Analysis of Expenditure

		2025
	Activities undertaken directly	Support costs (see note 10)
	£	£
Raising funds	13,019	-
Hostel, Housing & Resettlement	1,338,525	286,833
	1,351,544	286,833

		2024
	Activities undertaken directly	Support costs (see note 10)
	£	£
Hostel, Housing & Resettlement	1,254,006	251,876

10. Support Costs

	2025
	Hostel, Housing & Resettlement
	£
Employee costs	187,280
General administration	98,861
Governance costs	692
	286,833

	2024
	Hostel, Housing & Resettlement
	£
Employee costs	176,352
General administration	73,241
Governance costs	2,283
	251,876

St Paul's Hostel
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

11. Auditor's Remuneration

Remuneration received by the charitable company's auditors and their associates during the year was as follows:

	2025	2024
	£	£
Audit Services		
Audit of the company's financial statements	5,000	4,684

12. Staff Costs

Staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	867,372	810,259
Social security costs	77,041	67,735
Other pension costs	18,426	17,675
	<u>962,839</u>	<u>895,669</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

13. Average Number of Employees

Average number of employees during the year was: 35 (2024: 35)

14. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2024	3,000	511,514	514,514
Additions	-	20,498	20,498
Disposals	-	(17,360)	(17,360)
As at 31 March 2025	<u>3,000</u>	<u>514,652</u>	<u>517,652</u>
Depreciation			
As at 1 April 2024	1,313	331,721	333,034
Provided during the period	421	69,215	69,636
Disposals	-	(13,020)	(13,020)
As at 31 March 2025	<u>1,734</u>	<u>387,916</u>	<u>389,650</u>
Net Book Value			
As at 31 March 2025	<u>1,266</u>	<u>126,736</u>	<u>128,002</u>
As at 1 April 2024	<u>1,687</u>	<u>179,793</u>	<u>181,480</u>

15. Investment Property

	2025
	£
Fair Value	
As at 1 April 2024 and 31 March 2025	<u>377,500</u>

Following professional valuations, social Investment properties have been revalued in previous years to £377,500 with an original cost of £150,009.

St Paul's Hostel
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

16. Debtors

	2025	2024
	£	£
Due within one year		
Trade debtors	25,172	28,288
Other debtors	4,947	22,400
	<u>30,119</u>	<u>50,688</u>

17. Current Asset Investments

	2025	2024
	£	£
Listed investments	<u>511,844</u>	<u>536,857</u>

18. Creditors: Amounts Falling Due Within One Year

	2025	2024
	£	£
Trade creditors	44,560	21,335
Other loans	29,520	36,000
Other creditors	4,110	7,457
Taxation and social security	26,395	19,349
Accruals and deferred income	39,154	39,905
	<u>143,739</u>	<u>124,046</u>

19. Creditors: Amounts Falling Due After More Than One Year

	2025	2024
	£	£
Other loans	<u>36,820</u>	<u>81,000</u>

20. Loans

An interest free loan from Platform Housing was taken out in December 2019 to cover extensive capital works undertaken at the Hostel (as represented within fixed assets). The loan is deemed to be a 'Concessionary Loan' in accordance with paragraph PBE34.88 of FRS102 and therefore has not been discounted.

An analysis of the maturity of this loan is given below:

	2025	2024
	£	£
Amounts falling due within one year or on demand:		
Other loans	<u>29,520</u>	<u>36,000</u>
	2025	2024
	£	£
Amounts falling due between one and five years:		
Other loans	<u>36,820</u>	<u>81,000</u>

St Paul's Hostel
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

21. Deferred Income

Deferred income movements in the year were as follows:

	2025	2024
	£	£
Balance at the start of the period	28,897	25,000
Income deferred in the current period	32,224	28,897
Amounts released in income from previous periods	(28,897)	(25,000)
Balance at the end of the period	<u>32,224</u>	<u>28,897</u>

Incoming resources are deferred in accordance with section 5.24 of the Statement of Recommended Practice (FRS102) whereby income is subject to performance-related conditions.

22. Pension Commitments

The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £18,426 (2024: £17,675).

At the balance sheet date contributions of £NIL were due to the fund and are included in creditors.

23. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	573,046	1,011,764	(1,066,420)	518,390
Designated:				
Revaluation Reserve	433,477	-	(25,013)	408,464
Development Fund	300,000	-	-	300,000
	<u>733,477</u>	<u>-</u>	<u>(25,013)</u>	<u>708,464</u>
Total unrestricted funds	<u>1,306,523</u>	<u>1,011,764</u>	<u>(1,091,433)</u>	<u>1,226,854</u>
Restricted funds				
Housing First	-	357,078	(357,078)	-
WCC PHE Trauma Grant	-	80,457	(80,457)	-
National Lottery Grant	-	91,957	(91,957)	-
Mary Hill Trust	-	23,140	(13,140)	10,000
Bransford Trust - Kitchen Funding	-	10,000	(10,000)	-
DMF Ellis Trust	-	9,325	(9,325)	-
Sanctuary Housing - Kitchen Funding	-	5,000	(5,000)	-
Michael Marsh Charitable Trust	-	5,000	(5,000)	-
Kildare Trust	-	35,000	-	35,000
Montal Trust	-	5,000	-	5,000

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St Paul's Hostel
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

Refurbishment of bathrooms	-	15,000	-	15,000	
National Lottery - Creating Choices Project	-	20,000	-	20,000	
Total restricted funds	-	656,957	(571,957)	85,000	
Total funds	1,306,523	1,668,721	(1,663,390)	1,311,854	
	As at 1 April 2023	Income	Expenditure	Transfers	As at 31 March 2024
	£	£	£	£	£
Unrestricted funds					
General:					
General unrestricted fund	553,500	1,011,893	(994,137)	1,790	573,046
Designated:					
Revaluation Reserve	388,915	-	44,562	-	433,477
Development Fund	300,000	-	-	-	300,000
	688,915	-	44,562	-	733,477
Total unrestricted funds	1,242,415	1,011,893	(949,575)	1,790	1,306,523
Restricted funds					
Housing First	13,288	337,678	(350,966)	-	-
Nationwide Kitchen Grant	-	32,500	(32,500)	-	-
WCF - Mindfulness Services	-	6,000	(6,000)	-	-
West Mercia Police (CCTV)	-	1,790	-	(1,790)	-
WCC PHE Trauma Grant	-	64,485	(64,485)	-	-
National Lottery Grant	-	57,794	(57,794)	-	-
Total restricted funds	13,288	500,247	(511,745)	(1,790)	-
Total funds	1,255,703	1,512,140	(1,461,320)	-	1,306,523

Kildare Trust £35,000

This grant supports the employment of a Transition / Move-on – Complex Needs Worker for 12 months. The role provides direct support to 42 residents, including liaison with external agencies, and is aimed at building skills, resilience, and preparedness for successful move-on from the hostel.

Montal Trust £5K

This grant supports the employment of a Transition / Move-on – Complex Needs Worker for 12 months. The role provides direct support to 42 residents, including liaison with external agencies, and is aimed at building skills, resilience, and preparedness for successful move-on from the hostel.

Mary Hill £10K Marketing Costs

This grant funding is to support activities aimed at raising the profile of the hostel. The funding is being applied to the development of digital assets, including photography and resident case study videos for inclusion in a new website, to enhance awareness of the charity's work and its impact.

Rowlands Trust £5K Refurb of bathrooms

Provides partial grant funding towards the refurbishment and upgrade of residents' bathroom facilities. The funding has been allocated specifically for capital improvements to enhance the quality, accessibility, and hygiene of accommodation for service users.

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St Paul's Hostel
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

23. Movement in Funds - continued

B & Q £10K Refurb of Bathrooms

Provides partial grant funding towards the refurbishment and upgrade of residents' bathroom facilities. The funding has been allocated specifically for capital improvements to enhance the quality, accessibility, and hygiene of accommodation for service users.

National Lottery - Creating Choices Project - £20K

Award Dates of the Funds

- Montal Dec '24
- Kildare Jan '25
- Rowlands Feb '25
- B&Q Jan '25
- Mary Hill Sept 24.

24. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

25. Related Party Disclosures

Key management personnel (including directors) received compensation of £74,972 (2024: £0)

During the year Deborah Collins (company secretary) provided Accountancy & Bookkeeping services totalling £24,885 (2024: £NIL) and holistic services including Mindfulness and Thought Therapy to residents and staff totalling £38,761 (2024: £31,911) through her company, Just One Thought Ltd.

26. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

27. FRC's Ethical Standard - Provision Available for Small Entities

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.