



## St Paul's Hostel

(A company limited by guarantee)

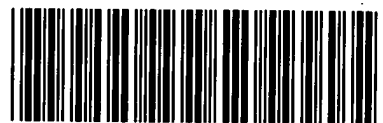
Report and Financial Statements

Year ended: 31 March 2024

Charity no: 1043921

Company no: 03009035

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## Legal and administrative information

**Company number:** 03009035 (England and Wales)

**Charity number:** 1043921

**Trustees:** D J Morris  
P A Fowler  
C Bridges  
K D Archer  
M A Rothwell  
S Cliff  
F Martin (resigned 25/04/24)  
D Glover  
D De Saulles (resigned 05/12/23)  
M W Hudson (appointed 22/10/24)

**Chief Executive:** Ms E L Burlace

**Company Secretary  
& Finance Manager:** D A Collins (appointed 01/10/24)  
C P Ginty (resigned 01/10/24)

**Registered Office:** Hillborough  
Tallow Hill  
Worcester  
Worcestershire  
WR5 1DB

**Independent  
Auditors:** RD Accounting Limited (Statutory Auditors)  
Chartered Certified Accountants  
12C Two Locks  
Hurst Business Park  
Brierley Hill  
DY5 1UU

**Bankers:** CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

**HR Advisor:** June Mills HR Solutions

## **Chair's Report for the year ended 31 March 2024**

This year, our 47th year, has flown by as we continue our mission of helping people live through homelessness.

We have and continue to work with mainly single adults who experience a multitude of challenges.

The Hostel has remained full, often with a long waiting list. It is difficult to have to turn people away.

We had the opening of the front garden in memory of one of our founding trustees, Robin Sykes. Thank you to everyone that attended the opening.

We continued to deliver a county wide Housing First service working with a cohort of people with complex needs. Our ongoing analysis shows that Housing First works.

The outlook into 2024 and beyond looks challenging, with fundraising becoming more competitive combined with a general downturn in people making donations. The support of charitable funds and organisations such as the National Lottery, remain very important.

Central Government funding, especially around Housing First, remains unclear. Funding for Housing First after March 2025 is yet to be approved or indeed may not carry on.

The team at St Paul's remain dedicated and hard working in what is sometimes a stressful environment.

A big thank you to my fellow Trustees for their work and also a thank you to everyone that supports St Paul's.

### **Fundraising**

Although we have been successful in securing some multi-year funding, the fundraising landscape is a challenging one. We see the impact of the current economic climate. The number of donors and the amounts being donated has reduced and the number of fundraising activities done on our behalf have decreased as has the income generated from such events.

That said, we were humbled by the response for our Christmas Campaign. For people experiencing homelessness, Christmas for most, is not the joyous, family filled occasion often seen depicted in adverts. Christmas can be the most challenging and loneliest time of the year. It can also be a trigger of past trauma. Through the generosity of the community, we were able to provide every resident with a gift box and toiletry hamper, themed supper evenings throughout December building social interaction and trusted relationships, a hearty Christmas Luncheon sponsored by local businesses, single bedding sets for new residents and ample chocolates and treats.

We were successful in securing funding from several grant-giving organisations including Core Costs, something that can be challenging when compared to a specific project related funding.

- National Lottery Community Fund. We were delighted to have been successful in securing funding from the National Lottery Community Fund. The grant award of £480,656 over the next 5 years helps us to continue to support people who are experiencing homelessness in our communities. Although the funding does not cover all our expected costs, it helps us to secure essential roles and expand service delivery to enable us to a) continue to deliver the trauma informed elements of our work and b) build on the successes to date and further develop the support and services that enable our beneficiaries to recover.
- Public Health England and Worcester City Council have both been instrumental in enabling us to continue to deliver essential counselling services to our residents. Combined, these grants totalled in excess of £70,000 with £52,000 coming from the Rough Sleeper Drug & Alcohol Training grant
- Garfield Weston Foundation. £25,000 per year for 2 years. 2023-24 sees the final tranche of this Core Cost grant award..
- Sanctuary Housing Group – Community Investment Fund. Funding through this programme has supported our Peer Mentor Programme.

**Charity of the Year:**

We are grateful for the support we have received over the years from our charity partners. These relationships are pivotal in breaking down barriers in the community and raising awareness of homelessness.

We are delighted that the Black Pear Joggers chose St Paul's as their chosen charity this year. A local group of enthusiastic runners who, over the year raised over £1300 for St Paul's.

**The 1<sup>st</sup> Big Worcester Quiz 24<sup>th</sup> May**

This event was developed as a precursor to the Big Worcester Sleep Out with all funds raised contributing to the overall fundraising target.

The event enabled us to engage with supporters of the Sleep Out as well as give others who may not feel able to sleep out, the opportunity to be part of the wider aim and raising awareness of the issues surrounding homelessness with a wider audience.

The event was hosted at The Alma Inn, Worcester with all 60 tickets being sold out. The event was well attended with representation from all the charities and their beneficiaries, along with local businesses and other supporters. The evening raised over £450, and we look forward to building this event into our annual events calendar.

**Big Worcester Sleep Out 13<sup>th</sup> October**

For the first time, this year's event was held at a new venue, that being Worcestershire County Cricket Ground. The challenges we have experienced throughout the year, were reiterated in a lower attendance and a lesser amount of funds being raised with the amount raised being just over £8,500. However, a majority of those attended, were first time attendees and feedback from the event was positive. Along with funds raised at the Big Worcester Quiz, all funds were distributed between St Paul's Hostel, Worcester Warriors Foundation and MAGGS Day Centre.

**Open Days**

We are delighted that we have been able to continue to invite supporters to the hostel to see first-hand the impact of their donations. Our guests had the opportunity to meet residents whilst given a tour of our facilities and seeing some of the projects we have established.

*"Well after just a few hours at St Paul's, it became obvious that the work done there extends far beyond typical job responsibilities. I didn't expect the staff to be so involved in the resident's lives – supporting them not just practically, but emotionally as well. They offer more than just a bed and a hot meal; they give them hope and a sense of direction. One quote that stuck with me from someone I interviewed was "If it wasn't for this place, I'd be six feet under." You could tell he meant it.*

*It was really moving to feel the sense of community that exists there, and I take my hat off to all the people who've made that possible. It's not a job many could do!"*

**Our priorities for 2024-25 are:**

- Sustain and improve existing services
- Develop stronger relationships with partners and local authorities in the County
- Secure funding for Housing First beyond 2025
- Influence local and national policy and decision making
- Secure ongoing sustainable funding for our support services

*Philip Fowler*

Date 11 / 12 / 2024

Philip Fowler - Chair and Trustee

## Trustees' Annual Report for the year ended 31 March 2024

The Trustees present their report and the audited financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

### Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year are detailed on page 2.

### Structure

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The organisation is a charitable company limited by guarantee incorporated on 12 January 1995. The company was established under a Memorandum of Association which defines the company's objects and is governed under its Articles of Association. In the event of the company being wound up the members are required to contribute an amount not exceeding £1.

St Paul's Hostel was an unincorporated charity prior to incorporation, whose activities began in 1977. The objects of the unincorporated body were broadly similar to the current charity.

### Governance and Management

St Paul's Hostel has a Council of Trustees which meets on a regular basis. The Council (the term 'Board' is used) of Trustees met three times in 2023/24. In addition to the members of the Council of Trustees, the Chief Executive and Finance Manager along with the 3 Service Managers and Fundraising Manager (together this is the Leadership and Management Team) attend Trustee Board meetings.

A General Purposes and Finance Sub-Committee was established in October 2012 in view of the expansion of services being offered and to enable more detailed discussion on the financial figures outside of the full Trustees meetings. This Committee is also responsible for setting pay and remuneration for key management personnel based on current market rates. There were four meetings in the period. The Chief Executive and Finance Manager attend these.

The Trustees delegate the responsibility for the day-to-day operation of the charity to Management staff led by the Chief Executive with delegated powers. In addition to the full and part time staff, the charity also uses volunteer workers whose value cannot be precisely measured in terms of cost. The volunteers are under the supervision and coordination of each Service Manager. Volunteers have numerous roles, but the majority provide daily kitchen serving duties.

At the present time, the staff consists of:

- 1 Chief Executive
- 1 Finance Manager and Company Secretary (part time)
- 1 Housing Manager
- 2 Housing Officers
- 1 Housing Services Manager (part time)
- 9 Project Workers (full and p/time)
- 2 Housekeepers (part time)
- Up to 3 Relief Workers (part time)
- 1 Fund Raising Manager
- 1 Finance Officer (part time)
- 1 Chef and Catering Manager
- Up to 3 part time Kitchen Assistants (often found from residents or former residents)

The Worcestershire Housing First service continues for at least 2023-25 and St Paul's Hostel was awarded the two-year contract to provide the support service. This service currently employs:

- 1 Housing First Service Manager
- 6 Housing First Case Managers (will be 5 in 2023-25)
- 1 Peer Support Worker

In addition, the Hostel staff are supported by up to 20 volunteers

## **Trustees' Annual Report for the year ended 31 March 2024 (continued...)**

### **Recruitment and appointment of new trustees**

The directors of the company are also the charity trustees for the purposes of charity law and under the company's Articles are known as "Trustees". The Board of directors is referred to as the "Council of Trustees".

Every member currently contributes £1 and from the membership is elected the Council of Trustees who in their turn may appoint a Management Committee to organise the day-to-day running of the charity. The Council of Trustees in office during the year is shown on the previous page together with the legal details of the charity.

While the first Point of Contact for potential trustees is the CEO, the Chair of Trustees coordinates selection of Trustees, thereby preserving the necessary separation between governance and operations.

The term of office for the Chair and Vice Chair shall be as near as possible to three years. However, a retiring officer may, if the Trustees think fit and he/she is willing to continue in office, be re-elected. The maximum term of office is ten years. The secretary and one third of other Council members must retire at each Annual General Meeting but may offer themselves for re-election.

The Management Team is supported by the Finance and General Purposes sub-committee of Trustees who make recommendations to the Board of Trustees on finance, property, strategic planning and human resources matters and execute any delegated matter set by Trustees.

The Council of Trustees is aware of the specific needs of the charity's client group and the balance of expertise of existing trustees. Potential new Trustees are identified by the Trustees, often from the large pool of volunteers and are invited to offer themselves for election to the Council.

### **Induction and training of new trustees**

Most Trustees are already aware of the charity's work prior to their appointment and indeed the profile of the charity and its work is the primary motivation to volunteer. Trustees understand their duties as charity trustees and company directors and training is offered with external national providers. They meet the Chief Executive and Finance Manager and visit the services to understand the culture and ethos of St Paul's. They have available up to date guidance on responsibilities for being a Trustee published by the Charity Commission.

### **Risk management**

There is an up-to-date Risk Management Policy. Risks are identified, assessed and controlled with some High Probability and/or High Impact risks being elevated from the Leadership and Management Team to the Finance Sub-Committee, or the Board of Trustees. Monitoring procedures have been put in place to evaluate on a continuing basis, levels of risk exposure and to review at a Board (strategic) and Leadership and Management (operational) level.

### **OBJECTIVES & AIMS**

The principal activity of the company, in the year under review, was that of providing accommodation for the single homeless. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our objectives and activities and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the objectives and aims they have set.

The main objective of the charity is as follows: "to provide relief either generally or individually of persons in the Midlands who are suffering from homelessness, poverty or are in conditions of need, hardship or distress particularly but not exclusively by the provision of accommodation and related support services." From this we have crafted our mission: *to help people live through homelessness*.

## Trustees' Annual Report for the year ended 31 March 2024 (continued...)

Our values are:

- a. Respect for others. We will always treat people in the way we would want to be treated ourselves.
- b. People can change. With encouragement, perseverance and through appropriate relationships, people can change.
- c. Fairness. We will treat everyone in our services fairly. This means we will do our very best to get everyone what they need. Being fair does not mean everyone will always get the same things, as it depends on a person's assessed need.
- d. Self-help. Individual responsibility for change is important, if change is to occur.
- e. Knowing our limits. We know what we are good at and what we are not. There are limits to the help we can offer and where we cannot help, we always explain why.
- f. The Community. The individual is important, but we have a bias towards the well-being of the community.
- g. A strength-based approach. In helping people, we take into account what a person has and what they can do, rather than what they do not have and what they cannot do.

## ACHIEVEMENTS AND PERFORMANCE

### Summary of Main Achievements

- a. Hostel occupancy levels have remained high at 97.9% this year and the hostel accommodation has helped over 70 people this year.
- b. Provision of the Cognitive Behavioural Therapy (CBT) counselling service to over 50 people with a utilisation rate of 94%. The waiting time is less than 2 days with compares very favourably to national NHS guidance under the IAPT programme<sup>1</sup>.
- c. In 2023-24 we enhanced our therapeutic services with alternative therapies, including Mindfulness and Thought Therapy for 20 hours per week which has helped over 40 people inside and outside of the Hostel community.
- d. Five residents have taken part in our kitchen assistant scheme.
- e. This year St Paul's has worked closely with the local Primary Care Network to provide health care and advice to residents. This included an Advanced Nurse Practitioner on site once a week and running a clinic to provide Health Checks to residents over 40, checking Cholesterol and blood pressure. These health checks removed hurdles for residents who might not otherwise attend a GP surgery and miss the warning signs of ill health.

### How our activities deliver public benefit

The main areas of activity and whom we try to help are described below. Also, we aid people who find themselves needing help to alleviate drug or alcohol addiction, often closely related to rough sleeping or homelessness.

The capabilities we have to meet these objectives include safe and secure accommodation, individual and group counselling, wellbeing sessions, life skills training, job coaching and training.

The CEO co-opted to the Board of Healthwatch Worcestershire, with specific responsibilities for homelessness health services.

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<sup>1</sup> 75% finish the course of treatment within 6 weeks or 95% within 18 weeks.



## **Trustees' Annual Report for the year ended 31 March 2024 (continued...)**

### **St Paul's Hostel**

St Paul's hostel is central to our service. It has facilities for 42 people plus two self-contained resettlement flats on the same site. The charity provides single room accommodation, nutritious food and tenancy support. The Project Workers undertake tasks to help people manage their accommodation and build self-efficacy to establish themselves as able to live an inter-dependent life.

### **St Paul's Resettlement Service**

St Paul's owns 2 properties and rents 1 House of Multiple Occupation (HMO) that are known as resettlement properties. These 13 beds provide the next step from the hostel, using the *Housing Ready* philosophy. From this stage, staff offer Housing Management services to help a person retain the tenancy, building resilience and self-efficacy. In 2024, the 1 rented HMO will be handed back to its owner, due to low occupancy.

### **St Paul's Counselling Service**

The in-house CBT counselling service provides almost immediate access to an accredited counsellor for crisis intervention or therapy. Service utilization is above 94% and we have further reduced the waiting time for appointments.

### **Housing First Project**

The Worcestershire Housing First Pilot, funded by the Business Rates Retention funding from Worcestershire County Council and 5 district councils continues until 31 March 2025. During the 4 years of operation, it has rehomed 56 people, who had previously been deemed very difficult to house by Local Authorities. Unfortunately, 3 people in that service have died. The University of Worcester has completed an evaluation using a similar framework to the national Housing First pilots in Manchester, Liverpool and Birmingham. The Worcestershire Housing First pilot is not part of the 3 national pilots; however, the tenancy sustainment rates compare more than favourably to these pilots.

### **Financial Review**

High levels of occupancy and a higher level of grants, legacies and donations have helped to reduce the budgeted deficit for this financial year, which was welcome news. The key financial risk for the coming year continues to be the funding of those services not funded by Housing Benefit Income, namely Counselling and Therapeutic Services and the Kitchen Service Project. However, we have been fortunate in already securing some part funding for these activities for the next financial year.

### **Plans for future periods**

Our future plans will focus on:

- Creating a work force of people who have the right skills, competencies, and attitude of mind to work in a Trauma Informed way.
- Deliver Trauma-Informed services that meet the needs of the homeless person and prevent the need to re-access homeless services in the future.
- Change public attitudes towards homelessness at the local and regional level, so that the public want change and homelessness is less likely.
- Have sustainable income and a capital investment programme, so we can help homeless people until homelessness is ended.

## **Trustees' Annual Report for the year ended 31 March 2024 (continued...)**

### **Reserves policy**

The Trustees have reviewed the charity's needs for reserves in accordance with the guidance issued by the Charity Commission and have considered the desirability of holding sufficient funds to meet unexpected disruption of the income flow. The level of reserves held at the year-end were as follows: -

- a) Total funds (Restricted and Unrestricted) - £1,306,523 (2023: £1,255,703)
- b) Restricted funds - £0 (2023: £13,288)
- c) Designated funds - £300,000 (2023: £300,000)
- d) Non liquid funds (held as fixed assets/programme related investments) - £558,980 (2023: £620,604)

After making allowances for items B to D above the free reserves amounted to £447,543 (2023: £321,811). These free reserves are considered reasonable and appropriate for the size of the charity.

The designed fund of £300,000 is in relation to anticipated future development costs, the trustees consider this expenditure will be incurred within the next 3 years.

On this basis, The Trustees consider that the reserves are at a realistic level to ensure the effective and efficient running of the charity.

### **Related Parties**

None of our trustees receive remuneration or any benefit from their work with the charity. Any connection between a trustee or senior management of the charity with any grant providers, customers, suppliers or beneficiaries must be disclosed to the board of trustees.

The trustees and management also aim to maintain and develop sustainable relationships with local authorities and other charities/organisations as required.

### Trustees' responsibilities

The trustees (who are also directors of St Paul's Hostel for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102)
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware; and
- The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 11 / 12 / 2024

*Philip Fowler*

Philip Fowler – Chair and Trustee

## Independent Auditor's Report

### Opinion

We have audited the financial statements of St Paul's Hostel (the 'charitable company') for the year ended 31 March 2024 which comprise the statement of financial activities, balance sheet, cash flow statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies' regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement at the end of the Trustees Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Our audit process involves determining a suitable materiality level and assessing the overall risk of material misstatement, including how fraud may occur. Our core procedures in relation to fraud and error include:

- Identifying laws and regulations that could reasonably give rise to a material misstatement in the financial statements.
- Enquiring with management and office holders on their own considerations on fraud
- Considering financial pressures, incentives, opportunity, and motivations that may lead to fraud.
- Reviewing areas where management is required to make significant subjective judgements (the key areas identified for St Paul's Hostel include fixed asset valuation/depreciation and allocation of restricted fund expenditure)
- Ensuring expenditure is within the scope of the charities' aims and objectives, is in line with restricted funding requirements and is properly authorised.
- Reviewing manual journal entries to ensure they are appropriate and not subject to any bias, thus reducing the risk of misstatement due to management override of controls.

Our procedures are tailored to the specific risks we have identified for St Paul's Hostel and are based on our detailed knowledge and understanding of the charity and its environment.

There is an inherent risk that our audit will not detect all irregularities, including those resulting in material misstatement in the financial statements or non-compliance with regulation. This risk is greater in respect of fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation (i.e., gives a true and fair view).

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*R Dunkley*

Richard Dunkley (Senior Statutory Auditor)  
RD Accounting Limited (Statutory Auditor)  
Chartered Certified Accountants  
12C Two Locks  
Hurst Business Park  
Brierley Hill  
DY5 1UU

Date: 11 / 12 / 2024

**Statement of Financial Activities (including summary income and expenditure account) for the year ended 31 March 2024**

		<u>Total</u> <u>Unrestricted</u> <u>Funds</u>	<u>Restricted</u> <u>Funds</u>	<u>Total</u> <u>Funds</u> <u>2024</u>	<u>Total</u> <u>Funds</u> <u>2023</u>
	<u>Notes</u>	£	£	£	£
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	111,516	104,775	216,291	275,645
Charitable activities	4	878,448	395,472	1,273,920	1,156,952
Investment income	3	21,929	-	21,929	18,448
<b>Total Income and Endowments</b>		<b>1,011,893</b>	<b>500,247</b>	<b>1,512,140</b>	<b>1,451,045</b>
<b>EXPENDITURE ON</b>					
Direct charitable activities	5	702,977	475,557	1,178,534	1,122,183
Central overhead costs	6	291,160	36,188	327,348	360,110
<b>Total Expenditure</b>		<b>994,137</b>	<b>511,745</b>	<b>1,505,882</b>	<b>1,482,293</b>
<b>NET INCOME / (EXPENDITURE)</b>		<b>17,756</b>	<b>(11,498)</b>	<b>6,258</b>	<b>(31,248)</b>
<b>Transfers between Funds</b>	21	<b>1,790</b>	<b>(1,790)</b>	<b>-</b>	<b>-</b>
<b>Net incoming/(outgoing) for the year before other recognised gains and losses</b>		<b>19,546</b>	<b>(13,288)</b>	<b>6,258</b>	<b>(31,248)</b>
Gains/(losses) on revaluation of investment	13	44,562	-	44,562	(19,362)
Revaluation of social investments	11	-	-	-	87,500
<b>Net movement in funds</b>	19	<b>64,108</b>	<b>(13,288)</b>	<b>50,820</b>	<b>36,890</b>
<b>Total funds brought forward</b>		<b>1,242,415</b>	<b>13,288</b>	<b>1,255,703</b>	<b>1,218,813</b>
<b>Total funds carried forward</b>		<b>1,306,523</b>	<b>-</b>	<b>1,306,523</b>	<b>1,255,703</b>

Company registration number: 03009035

Balance Sheet as at 31 March 2024

		Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total funds
	Notes	£		£	£
<b>FIXED ASSETS</b>					
Tangible assets	10	181,480	-	181,480	243,104
Social investments	11	377,500	-	377,500	377,500
		<u>558,980</u>	<u>-</u>	<u>558,980</u>	<u>620,604</u>
<b>CURRENT ASSETS</b>					
Debtors	12	50,688	-	50,688	26,328
Investments	13	536,857	-	536,857	492,295
Cash at bank and in hand		<u>365,044</u>	<u>-</u>	<u>365,044</u>	<u>355,105</u>
		<u>952,589</u>	<u>-</u>	<u>952,589</u>	<u>873,728</u>
<b>CREDITORS</b>					
Amounts falling due within one year	14	<u>(124,046)</u>	<u>-</u>	<u>(124,046)</u>	<u>(121,629)</u>
<b>NET CURRENT ASSETS</b>		<u>828,543</u>	<u>-</u>	<u>828,543</u>	<u>752,099</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,387,523</u>	<u>-</u>	<u>1,387,523</u>	<u>1,372,703</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	16	<u>(81,000)</u>	<u>-</u>	<u>(81,000)</u>	<u>(117,000)</u>
<b>NET ASSETS</b>		<u>1,306,523</u>	<u>-</u>	<u>1,306,523</u>	<u>1,255,703</u>
<b>FUNDS</b>	19				
Unrestricted funds				573,046	553,500
Designated funds				300,000	300,000
Revaluation reserve				433,477	388,915
Restricted funds				-	13,288
				<u>1,306,523</u>	<u>1,255,703</u>

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies.

11 / 12 / 2024

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

*Philip Fowler*

P Fowler - Chair



## Statement of Cash Flows for the year ended 31 March 2024

	<u>2024</u> £	<u>2023</u> £
<b>Net income / (expenditure) for year</b>	6,258	(31,248)
Dividends receivable	(18,273)	(16,717)
Interest receivable	(3,593)	(1,666)
Depreciation and impairment of tangible fixed assets	68,388	71,188
(Increase) / decrease in debtors	(24,360)	(6,023)
Increase / (decrease) in creditors	(33,583)	(137,012)
<b>Net cash flow from operating activities</b>	<u>(5,163)</u>	<u>(121,478)</u>
<b>Cash flow from investing activities</b>		
Payments to acquire tangible fixed assets	(6,764)	(7,641)
Proceeds from sale of tangible fixed assets		
Interest received	3,593	1,666
Dividends received	18,273	16,717
<b>Net cash flow from investing activities</b>	<u>15,102</u>	<u>10,742</u>
<b>Net increase / (decrease) in cash and cash equivalents</b>	9,939	(110,736)
<b>Cash and cash equivalents at the beginning of the reporting period</b>	355,105	465,841
<b>Cash and cash equivalents at the end of the reporting period</b>	<u>365,044</u>	<u>355,105</u>

## Notes forming part of the financial statements for the year ended 31 March 2024

### 1 Accounting policies

#### (a) Basis of preparation

St Paul's Hostel is a charitable private company (incorporated in England / Wales). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 3 of these financial statements. The nature of the charity's operations and principal activity was that of providing accommodation for the single homeless and further details can be found in the trustees' report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

#### (b) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

The charity does not currently have any endowment funds.

#### (c) Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

Rental income in respect of the hostel and resettlement housing is included on an accruals basis in the period to which it relates.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from government and other grants are recognised at fair value, when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

#### (d) Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Where costs cannot be directly attributed to particular headings they are included in central overhead (support) costs. These include project management, finance, administration and general office overheads.

**Notes forming part of the financial statements for the year ended 31 March 2024**  
(continued...)

**(e) Investments**

Investments are stated at market value at the balance sheet date. The SOFA includes the net gains and losses arising on revaluations and disposals throughout the year. Current asset investments are short term highly liquid investments and are held at fair value. These include cash on deposit and cash equivalents with a maturity of less than one year.

**(f) Pension costs**

The charitable company operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised as an expense in the period to which they relate.

**(g) Tangible fixed assets and depreciation**

Tangible fixed assets costing more than £1,000 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight-line basis over their expected useful economic lives as follows:

Freehold property	nil
Fixtures and fittings	over 4 to 5 years
Motor vehicles	25% on reducing balance
Capital works programme	over 7 to 8 years

**(h) Finance and operating leases**

Rentals applicable to operating leases are charged to the SOFA over the period in which the cost is incurred. No assets are currently held under finance leases.

**(i) Going Concern**

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

**(j) Tax**

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

**(k) Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**(l) Programme related social investments**

St Paul's owns two freehold properties, which are used as resettlement housing and thus specifically contribute to the charity's charitable purposes. These properties are held at market value provided this amount can be measured reliably otherwise they are measured at cost less any provision for diminution in value.

**(m) Donated Goods, Services and Facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognised (refer to the trustees' annual report for more information about their contribution).

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

The charity currently pays a management charge to Fortis Living for the use of the hostel which amounts to £44,784 per annum. Given the unique nature of the property and its purposes a market rental can not be measured accurately and therefore there are no donated facilities transactions recognised in respect of this facility.

**Notes forming part of the financial statements for the year ended 31 March 2024**  
(continued...)

**2 Income from donations and legacies**

		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Gifts and donations	(See note 22)	<b>57,515</b>	<b>53,693</b>
Grants		<b>158,776</b>	<b>221,952</b>
		<b>216,291</b>	<b>275,645</b>

Grants received, included in the above, are as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
19th May 1961 Charitable Trust	<b>5,000</b>	-
29th May Charity	-	<b>5,000</b>
Albert Hunt Charitable Trust	<b>7,000</b>	<b>7,000</b>
Archer Trust	-	<b>2,000</b>
Arnold Clark	-	<b>2,000</b>
ASDA Foundation	-	<b>2,000</b>
Beatrice Lang Trust	-	<b>5,000</b>
E Coomber	<b>5,000</b>	-
Earlby Properties	<b>5,000</b>	-
Eveson Trust	-	<b>40,000</b>
F&C Grant	-	<b>1,000</b>
Garfield Weston	<b>25,000</b>	<b>25,000</b>
Hedley Foundation	-	<b>2,000</b>
High Sheriff Grant	<b>4,000</b>	-
Mentor Worcestershire - Grant	-	<b>750</b>
Montal Charitable Trust	-	<b>5,000</b>
Nationwide Kitchen Grant	<b>32,500</b>	<b>25,000</b>
Peer Mentor Programme	-	<b>2,600</b>
Public Health England	-	<b>19,255</b>
Roger & Douglas Turner Charitable Trust	-	<b>3,000</b>
Rough Sleepers Drug & Alcohol Service	<b>52,066</b>	<b>22,702</b>
Rowlands Trust	-	<b>10,000</b>
Turner Trust	<b>3,000</b>	-
WCF Worcestershire COM	<b>6,000</b>	-
West Mercia Police	<b>1,790</b>	-
Willis Trust Wellness Grant	-	<b>2,000</b>
Worcester Community Funding	-	<b>3,000</b>
Worcester County Council	<b>12,420</b>	<b>36,645</b>
Worcestershire Advance	-	<b>1,000</b>
	<b>158,776</b>	<b>221,952</b>

**3 Investment income**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Dividends received	<b>18,273</b>	<b>14,084</b>
Deposit account interest	<b>3,656</b>	<b>54</b>
	<b>21,929</b>	<b>14,138</b>

**Notes forming part of the financial statements for the year ended 31 March 2024** (continued...)

**4 Incoming Resources from Charitable Activities**

	2024	2023
	£	£
Housing Benefit Rent	784,050	679,654
Private Rent	94,398	88,842
Worcester City Council - Housing First	337,678	335,036
Rough Sleeping Accommodation Programme	64,485	51,260
National Lottery Community Fund	57,794	-
Sundry Income	-	2,160
	<b>1,338,406</b>	<b>1,156,952</b>

**5 Direct expenditure on charitable activities**

	2024	2023
	£	£
Hostel, Housing First & Resettlement costs		
Salaries, NI & Pension	728,578	724,876
Rents	19,426	21,900
Utilities	75,041	58,996
Repairs, Maintenance & Service Charges	75,750	80,987
Insurances	20,105	16,305
Telephone	8,413	6,940
Food Costs	79,335	70,290
Client Welfare	47,540	46,178
Counselling Costs	80,529	57,118
Cleaning Consumables	26,437	23,495
Other Costs	7,369	3,521
Bad Debt Provision	4,042	6,289
Fundraising Costs	5,969	5,288
	<b>1,178,534</b>	<b>1,122,183</b>

**6 Central overhead / support costs**

	2024	2023
	£	£
Salaries, NI & Pension	167,091	161,542
Office Costs	13,511	14,296
IT Costs	13,682	18,106
Legal, Consultancy & Professional fees	6,897	31,613
Subscriptions	3,897	6,377
Accountancy & Audit Fees	7,248	7,205
Staff Training/Welfare	44,963	48,382
Bank Charges	1,671	1,401
Depreciation & (profit)/loss on disposal of assets	68,388	71,188
	<b>327,348</b>	<b>360,110</b>

**Notes forming part of the financial statements for the year ended 31 March 2024**  
(continued...)

**7 Net Incoming/(outgoing) resources**

Net resources are stated after charging/(crediting):

	2024	2023
	£	£
Independent Auditor's fee	3,384	3,550
Fee for preparation of accounts	1,300	1,200
Depreciation - owned assets	68,388	71,188
Operating leases for property	19,426	21,900
Operating leases for equipment	13,685	11,277

**8 Trustees remuneration and expenses**

There were no trustees' remuneration or other benefits for the year ended 31st March 2024 nor for the year ended 31st March 2023.

There were no trustees' expenses paid for the year ended 31 March 2024 (2023: NIL).

**Notes forming part of the financial statements for the year ended 31 March 2024** (continued...)

**9 Staff costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>812,103</b>	798,308
Employers National Insurance	<b>68,142</b>	70,412
Defined contribution pension costs	<b>17,771</b>	17,185
	<b><u>898,015</u></b>	<b><u>885,904</u></b>

The average monthly number of employees during the year was 35 (2023: 33). The average number of full-time equivalent employees was estimated to be 24 (2023: 23)

No employees received emoluments in excess of £60,000 during the year (excluding employer's pension contributions).

Total remuneration paid to key management personnel was £94,562 (2023: £90,638) during the year (excluding employers pension contributions).

The charity contributes to individual pension schemes, which are defined contribution pension schemes, and the amounts charged to the income and expenditure accounts for the year are as stated above.

**10 Tangible Fixed Assets**

	<b>Fixtures, Fittings and Equipment</b>	<b>Motor Vehicles</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
As at 1st April 2023	504,750	3,000	507,750
Additions	6,764	-	6,764
Disposals	-	-	-
As at 31st March 2024	<b><u>511,514</u></b>	<b><u>3,000</u></b>	<b><u>514,514</u></b>
<b>DEPRECIATION</b>			
As at 1st April 2023	263,896	750	264,646
Charge for the year	67,825	563	68,387
Eliminated on disposal	-	-	-
As at 31st March 2024	<b><u>331,721</u></b>	<b><u>1,313</u></b>	<b><u>333,033</u></b>
<b>NET BOOK VALUE</b>			
At 31st March 2023	<b><u>240,853</u></b>	<b><u>2,250</u></b>	<b><u>243,103</u></b>
At 31st March 2024	<b><u>179,793</u></b>	<b><u>1,688</u></b>	<b><u>181,481</u></b>

**Notes forming part of the financial statements for the year ended 31 March 2024**  
(continued...)

**11 Social Investments – programme related**

	2024	2023
	£	£
<b>COST OR VALUATION</b>		
At 1st April 2023	377,500	290,000
Additions	-	-
Revaluations	-	87,500
Disposals	-	-
<b>At 31st March 2024</b>	<b>377,500</b>	<b>377,500</b>

Following professional valuations, social Investment properties have been revalued to £377,500 with an original cost of £150,009.

**12 Debtors: Amounts falling due within one year**

	2024	2023
	£	£
Trade debtors	48,491	20,800
Prepayments & accrued income	2,197	5,528
	<b>50,688</b>	<b>26,328</b>

**13 Current asset investments**

	2024	2023
	£	£
COIF Charities Investment Fund	536,857	492,295
	<b>536,857</b>	<b>492,295</b>

The movement in the year of £44,562 is in relation to changes in market value, there were no disposals in the year. The original cost of the investment was £300,000.

**14 Creditors: amounts falling due within one year**

	2024	2023
	£	£
Trade Creditors	21,335	14,980
Accruals	11,008	17,061
Deferred Income (see following note)	28,897	25,000
Social Security & other taxes	19,349	26,454
Other Creditors	7,457	2,134
Concessionary loan - Platform Housing	36,000	36,000
	<b>124,046</b>	<b>121,629</b>



**Notes forming part of the financial statements for the year ended 31 March 2024**  
(continued...)

**15 Deferred incoming resources**

Incoming resources are deferred in accordance with section 5.24 of the Statement of Recommended Practice (FRS102) whereby income is subject to performance-related conditions.

	1.4.23	Received during the year	Released to revenue	31.03.24
	£	£	£	£
Natonwide (Kitchen Grant)	25,000	-	(25,000)	-
National Lottery		86,691	(57,794)	28,897
	<u>25,000</u>	<u>86,691</u>	<u>(82,794)</u>	<u>28,897</u>

**16 Creditors due over 1 year**

	2024	2023
	£	£
Concessionary loan - Platform Housing	81,000	117,000
	<u>81,000</u>	<u>117,000</u>

An interest free loan from Platform Housing was taken out in December 2019 to cover extensive capital works undertaken at the Hostel (as represented within fixed assets). The loan is deemed to be a 'Concessionary Loan' in accordance with paragraph PBE34.88 of FRS102 and therefore has not been discounted.

**17 Operating lease commitments**

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Not later than one year	1,080	2,514
Later than one and not later than five years	-	1,080
Later than five years	-	-
	<u>1,080</u>	<u>3,594</u>

**18 Related parties**

During the year Deborah Collins (company secretary) provided holistic services including Mindfulness and Thought Therapy to residents and staff through her company, Just One Thought Ltd. The total for these services amounted to £31,911 (2023: £8,140).

Notes forming part of the financial statements for the year ended 31 March 2024 (continued..)

19 Movement in funds

	At 1.4.23	Incoming resources	Resources expended	Gains and losses	Transfers between funds	At 31.3.24
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
General Fund	553,500	1,011,893	(994,137)	-	1,790	573,046
Revaluation reserve	388,915	-	-	44,562	-	433,477
Development Fund	300,000	-	-	-	-	300,000
	<b>1,242,415</b>	<b>1,011,893</b>	<b>(994,137)</b>	<b>44,562</b>	<b>1,790</b>	<b>1,306,523</b>
<b>Restricted funds</b>						
Worcester City Council - Housing First	13,288	337,678	(350,966)	-	-	-
Nationwide Kitchen Grant	-	32,500	(32,500)	-	-	-
WCF - Mindfulness Services	-	6,000	(6,000)	-	-	-
West Mercia Police (CCTV)	-	1,790	-	-	(1,790)	-
WCC PHE Trauma Grant	-	64,485	(64,485)	-	-	-
National Lottery Grant	-	57,794	(57,794)	-	-	-
	<b>13,288</b>	<b>500,247</b>	<b>(511,745)</b>	<b>-</b>	<b>(1,790)</b>	<b>-</b>
<b>Total Funds</b>	<b>1,255,703</b>	<b>1,512,140</b>	<b>(1,505,882)</b>	<b>44,562</b>	<b>-</b>	<b>1,306,523</b>

Notes forming part of the financial statements for the year ended 31 March 2024 (continued.)

Prior year movement in funds

	At 1.4.22	Incoming resources	Resources expended	Gains and losses	Transfers between funds	At 31.3.23
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
General Fund	855,808	975,630	(990,778)	-	(287,160)	553,500
Revaluation Reserve	320,777	-	-	68,138	-	388,915
Development Fund	-	-	-	-	300,000	300,000
	<b>1,176,585</b>	<b>975,630</b>	<b>(990,778)</b>	<b>68,138</b>	<b>12,840</b>	<b>1,242,415</b>
<b>Restricted funds</b>						
Worcester City Council - Housing First	39,615	335,036	(361,363)	-	-	13,288
Nationwide Kitchen Grant	-	25,000	(25,000)	-	-	-
Worcester City Council - Street Café	2,613	-	-	-	(2,613)	-
Rowlands Trust - Hostel Rooms Upgrade	-	10,000	(10,000)	-	-	-
WCC PHE Trauma Grant	-	31,417	(31,417)	-	-	-
Rough Sleeping Accommodation Programme	-	51,260	(41,033)	-	(10,227)	-
Rough Sleepers Drug & Alcohol Service	-	22,702	(22,702)	-	-	-
	<b>42,228</b>	<b>475,415</b>	<b>(491,515)</b>	<b>-</b>	<b>(12,840)</b>	<b>13,288</b>
<b>Total Funds</b>	<b>1,218,813</b>	<b>1,451,045</b>	<b>(1,482,293)</b>	<b>68,138</b>	<b>-</b>	<b>1,255,703</b>

## 20 Purpose of funds

### Development Fund

This is a newly designed fund provided to allow for future development of the hostel site.

### Worcester City Council – Housing First

A pilot scheme commenced mid-March 20, funded by Worcester City Council. Housing First is an internationally recognised and evidence-based model of housing and support for those with chronic housing, health and social care needs. The aim of Housing First is to end repeat and chronic homelessness for a group of people for whom other services are ineffective. The overall philosophy of Housing First is to provide a stable, independent home and intensive personalised support and case management, to homeless people with multiple and complex needs. Housing First is a different model because it provides housing 'first', as a matter of right, rather than 'last' or as a reward.

### Nationwide Kitchen Grant

The community grant supports society's most vulnerable people. The grant is for a period of two years to fund a Kitchen Assistant Training and Employment Programme. Whilst undertaking on-site training, residents work with our full-time Chef & Catering Manager to provide daily meals for our residents. They learn basic catering skills, education on dietary needs, nutritional value, growing & using fresh produce from our established 'kitchen garden' and cooking on a budget. The success of this programme has enabled us to offer employment and progression routes for residents throughout its lifetime.

### WCF – Mindfulness Services

Expansion of Holistic Therapy Services to the wider community enabling people experiencing homelessness access to vital mental health provision that they would otherwise be unable to.

### West Mercia Police (CCTV)

Enabling the essential upgrade of the hostel's CCTV equipment

### National Lottery Community Fund

Supporting salary costs for the Hostel Manager, a contribution towards the Catering Manager salary and some operational costs, including a contribution towards increased utility costs.

### WCC - PHE Trauma Grant

To provide weekly on-site counselling to the residents of St Paul's.

## 21 Material transfers between funds

The funds transfers in the year are as follows: -

The West Mercia Police grant of £1,790 was used to purchase new CCTV which has been capitalised as a Fixed Asset, therefore the fund balance has been cleared to £NIL.

**Notes forming part of the financial statements for the year ended 31 March 2024**  
(continued...)

**22 Donations and gifts**

<b>Details</b>	<b>Amount £</b>
Legacy - D. Smith	13,750
Legacy - R. Widdowson	217
Worcester Big Sleepout	2,828
St Peter's Baptist Church - Kitchen Vouchers	400
Rodway Family Charitable Trust	1,500
Worcester Mayor's Donation (Xmas Dinner)	350
Dumbeck Charity	500
John Wynn	981
Centurion Management	452
Groundworks UK	1,350
Bromyard Road Methodist Church	300
Worcester City Parish Relief	800
Frank Hillebrand	1,962
Ben Mannion	981
Spring Masters Ltd	1,000
Six Masters Charity	4,500
Black Pear Joggers	1,381
Sanctuary H A	450
St Martin's in the Cornmarket	300
Branwell's Construction	1,000
PCC of St George & St Mary Magdalene	1,000
The Hollybush Quiz Night	580
Rotary Club of Worcester	250
<b>Total Donations £250 and above</b>	<b>36,831</b>
<b>Anonymous, sundry smaller &amp; Personal donations</b>	<b>18,260</b>
<b>Gift Aid</b>	<b>2,424</b>
<b>Total Donations</b>	<b>57,515</b>