

SPALDING HIGH SCHOOL FUND

England & Wales · Charity number 1043903

Details

Status Registered

Legal form Other

Registered 1995-02-08

Register [View on the Charity Commission register](#)

Contact

Address Spalding High School
Stonegate
Spalding
PE11 2PJ

Phone 01775 722110

Email enquiries@spaldinghigh.lincs.sch.uk

Website www.spaldinghigh.lincs.sch.uk

Activities

Objects: ADVANCING THE EDUCATION OF THE PUPILS AT THE SPALDING SCHOOL BY PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES NOT NORMALLY PROVIDED BY THE LOCAL AUTHORITY

Activities: Sponsored events.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People

Geography

- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£217,977	£221,362	-	-
2024-03-31	£281,772	£281,358	-	-
2023-03-31	£296,616	£298,392	-	-
2022-03-31	£107,766	£89,782	-	-
2021-03-31	£31,125	£30,596	-	-

Trustees

Name	Role	Appointed
Diane Mulley		2022-09-27
MICHELE ANDERSON		2015-09-01
Philip Barks		2023-06-20

SPALDING HIGH SCHOOL FUND

England & Wales - Charity number 1043903

Accounts

SPALDING HIGH SCHOOL FUND
CHARITY NUMBER 1043903

STATEMENT OF ACCOUNTS
for the year ended
31 March 2025



Spalding High School

"An Outstanding Girls' Grammar School with a Mixed Sixth Form"

SPALDING HIGH SCHOOL FUND
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

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SPALDING HIGH SCHOOL FUND

ANNUAL REPORT

for the year ended 31 March 2025

The Spalding High School Fund is a registered charity No. 1043903. Its address is Spalding High School, Stonegate, Spalding, Lincolnshire. PE11 2PJ.

The object of the charity is to advance the education of the students by providing and assisting in the provision of facilities for the education of the students at the school not normally provided. This should develop more rounded members of the public when the students leave school.

The Headmistress, the Chairman of the Governors and the Chairman of Finance shall be the Administrators of the Fund with the Schools Bursar acting in an executive capacity in the daily operation of

The fund is governed by a constitution approved by the Administrators on 11 May 1999.

The following people were responsible for the management of this fund during the year ended 31 March 2025:

Mrs. M. Anderson	Headmistress	
Mrs D Mulley	Chair of Governors	
Mr P Barks	Chair of the Finance Committee	
Mr A Fragale	Trustee	(Resigned 31 August 2025)

Mrs R Fox, who is the School Bursar Manager of Spalding High School, acts in an executive position on a day to day basis.

The bankers are Lloyds Bank Plc of Hall Place, Spalding, Lincolnshire, PE11 1BD.

The Independent Examiner is K J Maggs, FCA , Hoekman Way, Spalding, Lincs. PE11 3HE.

During the year under review, there have been trips to Greece, Belgium, Iceland and Austria, fundraising events have taken place including Easter Extravaganza, Children In Need, Whole School Sponsored Walk, Fright Night, MacMillan Coffee Morning, Agape Food Bank Collection, House Charity Day, Christmas Disco and Red Nose Day.

Students have been very active in their charitable collecting and conducted their fundraising in a variety of imaginative ways. We now sponsor three guide dogs and other funds were forwarded to the relevant charities on behalf of our generous students and families.

The fund has purchased a small number of items that were not funded by Local Authority.

The Trustees consider that all of the above activities show that the fund operates in accordance with the Charity Commissions' general guidance on public benefit

The Trustees are responsible for the management of risks faced by the fund. Risks are identified, assessed and controls established. The Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. All trips and activities are done through the school and underwritten only by the firm.

The charity holds funds held as Custodian Trustee on behalf of Lincolnshire County Council and the school's pupils in respect of the school canteen. No transactions are included in the Statements of Financial Activities but the balances are shown in notes 12 and 13.

This report was approved by the Trustees on **16 October 2025**.

Mrs. M. Anderson
Headmistress

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF
SPALDING HIGH SCHOOL FUND

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025, which are set out on pages 3 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K. J. Maggs F.C.A.,B.A.
Chartered Accountant

Spalding

Dated: **18 October 2025**

SPALDING HIGH SCHOOL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		2025		2024
	Notes	Unrestricted Fund £	Restricted Funds £	Total £
Income from:				
Grants and donations	2	467	241	708
Charitable activities	3	98,305	217,736	316,041
Investments	4	16	-	16
Total income		98,788	217,977	316,765
Expenditure on:				
Charitable activities	5	75,909	221,362	297,271
Total expenditure		75,909	221,362	297,271
(Losses) / gains on investment assets	9	-	(2)	(2)
Net expenditure		22,879	(3,387)	19,492
Transfers between funds	15	(13,383)	13,383	-
Net movement to funds		9,496	9,996	19,492
Reconciliation of funds:				
Fund balances brought forward		34,841	13,197	48,038
Fund balances carried forward		44,337	23,193	67,530

The notes to the accounts set out on pages 5 to 12 form an integral part of these accounts

SPALDING HIGH SCHOOL FUND

BALANCE SHEET

AT 31 MARCH 2025

			2025		2024
	Notes	Unrestricted Fund £	Restricted Funds £	Total £	Total £
Investments	9	-	-	-	332
Current assets					
Stock	10	-	-	-	323
Debtors	11	1,867	330	2,197	1,990
Bank and cash balances	12	65,183	129,456	194,639	129,802
		<u>67,050</u>	<u>129,786</u>	<u>196,836</u>	<u>132,115</u>
Creditors					
Amounts falling due within one year	13	(22,713)	(106,593)	(129,306)	(84,409)
Net current assets		<u>44,337</u>	<u>23,193</u>	<u>67,530</u>	<u>47,706</u>
		<u>44,337</u>	<u>23,193</u>	<u>67,530</u>	<u>48,038</u>
Income Funds					
Restricted Funds	15	-	23,193	23,193	13,197
Unrestricted Fund	16	44,337	-	44,337	34,841
		<u>44,337</u>	<u>23,193</u>	<u>67,530</u>	<u>48,038</u>

These statements were approved by the Trustees on **16 October 2025** and signed on their behalf by:

Mrs. M. Anderson
Headmistress

Mr P Barks
Chair of the Finance Committee

The notes to the accounts set out on pages 5 to 12 form an integral part of these accounts

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

The charity is an unincorporated charity registered in England and Wales with the Charity Commission with the registration number 1043903. The charity's registered address is Stonegate, Spalding, Lincolnshire, PE11 2PJ.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

- a) The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Charities Act 2011.

- b) The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and

Cut off - The only estimation applied in these accounts regarding cut off is concerning accruals and prepayments where an estimation of the costs relating to the relevant period were applied when relating to a different period.

- c) All income is recognised in the statement of financial activities when the conditions for receipt have been met, the amount can be measured reliably and it is probable that the income will be received. Where a claim for repayment of income tax has or will be made, such income is grossed for the tax recoverable.

Donations and all other receipts from fundraising and events are reported gross and are accounted for on a receivable basis.

Investment income is accounted for in the period in which the charity is entitled to receipt.

- d) Expenditure is included in the statement of financial activities on an accruals basis and is allocated to a particular fund where the costs relate directly to that fund. Expenditure is categorised under the headings recorded in the statement of financial activities and has been allocated as detailed below:

Charitable activities include the costs of the activities defined by the charity's aims for the benefit of the persons sited in the charity objects.

Expenditure for the school and students includes the costs of the equipment and other items bought for the benefit of the school.

- e) Gifts in kind are brought into the accounts where there is either a reasonable estimate of their fair value to the funds or the amount which is actually realised. Where a value cannot be determined, or a reasonable estimate applied, the gift is not included in the statement of financial activities.
- f) Stocks are valued at the lower of cost or net realisable value.
- g) Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.
- h) Investments are the result of gifts made to the charity. The charity does not purchase investments. They are capitalised at the market value at time of receipt and recorded at fair value annually through the Statement of Financial Activities.

SPALDING HIGH SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies (continued)

- i) Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charged against the specific fund.
- j) Unrestricted funds are donations and other income received or generated for the objectives of the charity for use at the discretion of the Trustees in the furtherance of the general objects of the charity and which have not been designated for other purposes.
- k) Students will from time to time arrange to make a collection or raise funds for a particular charity. The money collected by the pupils is banked by this charity and then distributed to the relevant charity when all or a majority of the pupils' money has been received. Where a collection has commenced but has not been concluded the money collected and remaining to be distributed is deferred until the next accounting period.

Throughout the year various trips of a social and educational nature have been arranged. Where the students have been unable to finance these in full, the Unrestricted Funds have paid the shortfall. Income is deferred to the extent that the cost of a trip has not fallen due at the balance

- l) The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising the financial

2. Income from grants and donations

	Unrestricted Fund £	2025 Restricted Funds £	Total £	2024 Total £
Grants:				
Tesco grant	-	-	-	500
Donations:				
Gift aid donations	146	-	146	170
Gift for Excellence Scheme	-	120	120	210
Geography Squad	-	-	-	100
Prize giving	-	121	121	60
Other donations	321	-	321	-
	467	241	708	1,040
	467	241	708	1,040

3. Income from charitable activities

	Unrestricted Fund £	2025 Restricted Funds £	Total £	2024 Total £
Sales	35,967	1,796	37,763	39,732
School Trips	-	194,070	194,070	191,862
Fund raising activities and events	62,338	15,202	77,540	44,986
Charitable Collections	-	6,668	6,668	4,119
	98,305	217,736	316,041	280,699
	98,305	217,736	316,041	280,699

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025

4. Investments

	Unrestricted Fund £	2025 Restricted Funds £	Total £	2024 Total £
Bank Interest	16	-	16	12
Dividends	-	-	-	21
	<u>16</u>	<u>-</u>	<u>16</u>	<u>33</u>

5. Expenditure on charitable activities

	Unrestricted Fund £	2025 Restricted Funds £	Total £	2024 Total £
Cost of sales	26,057	10,104	36,161	40,335
School Trips	-	191,361	191,361	192,082
Charitable collections	582	6,668	7,250	5,519
Expenditure for school and students	49,270	13,229	62,499	43,422
	<u>75,909</u>	<u>221,362</u>	<u>297,271</u>	<u>281,358</u>

6. Charitable Collections

	2025 £	2024 £
Action Aid	582	2,046
Agape	82	169
Children In Need	860	775
Macmillan Cancer Support	-	380
Red Nose Day	700	775
Other charities	5,026	1,374
	<u>7,250</u>	<u>5,519</u>

7. Expenditure for the school and the students

The expenditure covers items of equipment needed by the school including computers and other types of equipment.

8. Trustees remuneration and expenses

None of the Trustees received any remuneration or expenses during either the current year under review or the previous year.

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025

9. Investments - Restricted funds

Lloyds Banking Group Plc 6.475% non cumulative preference shares of £0.25 each - 330 shares

Valuation	£
At 1 April 2024	332
Disposal proceeds	(330)
Changes in market value	(2)
	<u> </u>
At 31 March 2025	<u> </u> -

The historical cost of the investment was £323.

10. Stock

	2025	2024
	£	£
Stationery	<u> </u> -	<u> </u> 323

11. Debtors

	Unrestricted	2025		2024
	Fund	Restricted		
	£	Funds	Total	Total
		£	£	£
Balances between funds (note 13)	1,867	-	1,867	1,990
Prepayments and accrued income	-	330	330	-
	<u> </u> 1,867	<u> </u> 330	<u> </u> 2,197	<u> </u> 1,990

12. Bank and cash balances

	Unrestricted	2025		2024
	Fund	Restricted		
	£	Funds	Total	Total
		£	£	£
Bank current account	65,183	112,615	177,798	112,728
Prize fund account	-	3,177	3,177	3,766
Canteen account	-	13,664	13,664	13,238
Cash on hand	-	-	-	70
	<u> </u> 65,183	<u> </u> 129,456	<u> </u> 194,639	<u> </u> 129,802

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025

13. Creditors

	Unrestricted Fund £	2025 Restricted Funds £	Total £	2024 Total £
Amounts due to third parties	158	145	303	109
Balances between funds (note 11)	-	1,867	1,867	1,990
Balance held on behalf of students re Canteen	8,987	-	8,987	6,010
Balance held on behalf of Lincolnshire County Council re Canteen	4,601	-	4,601	7,228
Deferred incoming resources	8,967	101,851	110,818	57,411
Book deposits	-	2,730	2,730	11,661
	<u>22,713</u>	<u>106,593</u>	<u>129,306</u>	<u>84,409</u>

14. Deferred incoming resources

	Trips £	2025 Donations £	Total £	2024 Total £
Balance at 1 April 2024	13,365	37,322	50,687	80,412
Amount released to incoming resources	(13,365)	(37,322)	(50,687)	(80,412)
Amount deferred in the year	101,384	467	101,851	50,687
Balance at 31 March 2025	<u>101,384</u>	<u>467</u>	<u>101,851</u>	<u>50,687</u>

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025

15. Summary of Restricted Funds

	At 1st April 2024 £	Incoming / (outgoing) resources £	Transfers / investment gains £	At 31st March 2025 £
Art Department	-	1,400	-	1,400
Debate Club	53	-	-	53
Drama Department	3,497	(1,563)	-	1,934
Fitness and Leisure Fund	1,811	1,840	-	3,651
Geography Squad	177	(20)	-	157
Gift for Excellence Scheme	1,186	(512)	-	674
Locker Fund	2,685	(2,836)	10,496	10,345
Music Department	1,203	2,281	-	3,484
Prize Fund	2,085	(590)	-	1,495
Tesco Fund - Sports equipment	500	(500)	-	-
	<u>13,197</u>	<u>(500)</u>	<u>10,496</u>	<u>23,193</u>
Book Deposits	-	(5,471)	5,471	-
Charitable Collections	-	2	(2)	-
Duke of Edinburgh Awards	-	(102)	102	-
Staff gifts	-	(23)	23	-
Trips and Visits	-	2,709	(2,709)	-
	<u>13,197</u>	<u>(3,385)</u>	<u>13,381</u>	<u>23,193</u>

Transfers out of restricted funds and into the General Funds are required to tie up monies spent by the General Fund on behalf the restricted fund.

	Investments £	Current assets £	Liabilities £	Net assets £
Art Department	-	1,400	-	1,400
Debate Club	-	53	-	53
Drama Department	-	1,934	-	1,934
Fitness and Leisure Fund	-	3,651	-	3,651
Geography Squad	-	157	-	157
Gift for Excellence Scheme	-	674	-	674
Locker Fund	-	10,345	-	10,345
Music Department	-	3,484	-	3,484
Prize Fund	-	3,507	(2,012)	1,495
Book Deposits	-	2,730	(2,730)	-
Charitable Collections	-	467	(467)	-
Trips and Visits	-	101,384	(101,384)	-
	<u>-</u>	<u>129,786</u>	<u>(106,593)</u>	<u>23,193</u>

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025

15. Summary of Restricted Funds (continued)

Where a department has raised funds for that particular department the funds are kept separate as above. The different funds are named above. If a fund is used for the specific purpose but the required expenditure exceeds the monies available the deficit is funded by the General Fund.

Monies donated by the Parent Teacher Association are for expenditure agreed by the relevant association and therefore are considered to be restricted. Generally, the Parent Teacher Association will donate towards specific expenditure. If the required expenditure exceeds the funds available then the deficit is funded by the General Fund.

The Restricted Fund includes items which are expected by the Trustees, to be funded by the PTA, where there are insufficient funds received then the General Fund covers any deficit.

Memorial funds are established as restricted funds where specific spending requirements have been stipulated within the will or legacy. Any deficit on these funds will be funded out of Unrestricted Funds until sufficient resources are available to cover the relevant project.

Restricted funds described above as trips and visits, Summer Fair, Charitable collections, 6th Form Leaver's Ball and Christmas Party will usually result in a deficit rather than surplus. The pupils are not charged more than the expected expenditure for trips but on occasions this may happen and if the excess exceeds £1 per pupil then it is repaid. Excesses are also evident where in previous accounting periods General Funds have been used to cover deficits but the parents later make a payment for the trip then the funds are transferred back. Any surplus on the 6th Form Leaver's Ball or Summer Fair is made available to the 6th Form to spend. Otherwise, any surplus or deficit is transferred to/from the General Fund.

The Duke of Edinburgh Awards fund is monies raised for the purpose of assisting pupils with the aforementioned award scheme, any deficit is funded by the Unrestricted funds.

The Summer Sports School fund has been redesignated as the Summer Holidays Activities Week fund. These have also been split on the basis of years. When one of the weeks falls within the accounting year, for example Summer 2023 falling within the 2024 accounting year end, this has been transferred to the annual funds category and the surplus or deficit transferred to or from the General Fund in the same manner as the other annual funds.

16. Unrestricted Fund

During the year, funds have been raised for the general benefit of the school. It is the trustees opinion that funds raised for general purposes should be kept to a minimum in order to focus the charity on the specific needs of the school. The general funds are available for unexpected urgent requirements and administration of the fund.

17. Control

No one trustee or group of trustees has a dominant control of the charity.

18. Related Parties

Mrs. M. Anderson (Headmistress) is also a trustee of Spalding High School Parents and Staff Association (PTA). During the year, the PTA did not donate (2024 - no donations) towards specific projects.

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2025

19. Statement of Financial Activities - Funds Comparative

	Unrestricted	2024 Restricted	
	Fund	Funds	Total
	£	£	£
Income from			
Donations	170	870	1,040
Charitable activities	68,561	212,138	280,699
Investments	12	21	33
Total income	<u>68,743</u>	<u>213,029</u>	<u>281,772</u>
Expenditure on			
Charitable activities	63,287	218,071	281,358
Total expenditure	<u>63,287</u>	<u>218,071</u>	<u>281,358</u>
Gains on investment assets	-	1	1
Transfers between funds	2,202	(2,202)	-
Net expenditure	<u><u>7,658</u></u>	<u><u>(7,243)</u></u>	<u><u>415</u></u>

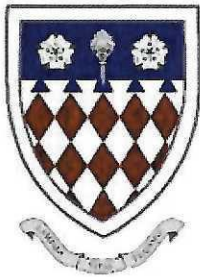
SPALDING HIGH SCHOOL FUND

England & Wales - Charity number 1043903

Accounts

SPALDING HIGH SCHOOL FUND
CHARITY NUMBER 1043903

STATEMENT OF ACCOUNTS
for the year ended
31 March 2024



Spalding High School

"An Outstanding Girls' Grammar School with a Mixed Sixth Form"

SPALDING HIGH SCHOOL FUND
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2024

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SPALDING HIGH SCHOOL FUND

ANNUAL REPORT

for the year ended 31 March 2024

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The object of the charity is to advance the education of the students by providing and assisting in the provision of facilities for the education of the students at the school not normally provided. This should develop more rounded members of the public when the students leave school.

The Headmistress, the Chairman of the Governors and the Chairman of Finance shall be the Administrators of the Fund with the Schools Bursar acting in an executive capacity in the daily operation of

The fund is governed by a constitution approved by the Administrators on 11 May 1999.

The following people were responsible for the management of this fund during the year ended 31 March 2024:

Mrs. M. Anderson	Headmistress
Mrs D Mulley	Chair of Governors
Mr P Barks	Chair of the Finance Committee (appointed 20 June 2023)
Mr A Fragale	Trustee
Mr S Williams	Chair of the Finance Committee (retired 31 May 2023)

Mrs R Fox, who is the School Bursar Manager of Spalding High School, acts in an executive position on a day to day basis.

The bankers are Lloyds, Hall Place, Spalding, Lincolnshire, PE11 1BD.

The Independent Examiner is K J Maggs, FCA of Moore Thompson, Hoekman Way, Spalding, Lincs. PE11 3HE.

During the year under review, there have been trips to Sicily, Italy, Iceland and Austria, fundraising events have taken place including Easter Extravaganza, Children In Need, Fright Night, MacMillan Coffee Morning, Christmas Disco and Red Nose Day.

Students have been very active in their charitable collecting and conducted their fundraising in a variety of imaginative ways and these were forwarded to the relevant charities on their behalf.

The fund has purchased a small number of items that were not funded by Local Authority.

The Trustees consider that all of the above activities show that the fund operates in accordance with the Charity Commissions' general guidance on public benefit

The Trustees are responsible for the management of risks faced by the fund. Risks are identified, assessed and controls established. The Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. All trips and activities are done through the school and underwritten only by the firm.

The charity holds funds held as Custodian Trustee on behalf of Lincolnshire County Council and the school's pupils in respect of the school canteen. No transactions are included in the Statements of Financial Activities but the balances are shown in notes 12 and 13.

This report was approved by the Trustees on **16 April 2024**.



Mrs. M. Anderson
Headmistress

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF
SPALDING HIGH SCHOOL FUND

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024, which are set out on pages 3 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
K. J. Maggs F.C.A., B.A.
Chartered Accountant

Spalding

Dated: 1 October 2024

SPALDING HIGH SCHOOL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

		2024		2023
	Notes	Unrestricted Fund £	Restricted Funds £	Total £
Income from:				
Grants and donations	2	170	870	1,040
Charitable activities	3	68,561	212,138	280,699
Investments	4	12	21	33
Total income		68,743	213,029	281,772
Expenditure on:				
Charitable activities	5	63,287	218,071	281,358
Total expenditure		63,287	218,071	281,358
Gains / (losses) on investment assets	9	-	1	1
Net expenditure		5,456	(5,041)	415
Transfers between funds	15	2,202	(2,202)	-
Net movement to funds		7,658	(7,243)	415
Reconciliation of funds:				
Fund balances brought forward		27,183	20,440	47,623
Fund balances carried forward		34,841	13,197	48,038

The notes to the accounts set out on pages 5 to 12 form an integral part of these accounts

SPALDING HIGH SCHOOL FUND

BALANCE SHEET

AT 31 MARCH 2024

		2024		2023
	Notes	Unrestricted Fund £	Restricted Funds £	Total £
Investments	9	-	332	332
Current assets				
Stock	10	323	-	323
Debtors	11	1,990	-	1,990
Bank and cash balances	12	52,576	77,226	129,802
		<u>54,889</u>	<u>77,226</u>	<u>132,115</u>
Creditors				
Amounts falling due within one year	13	(20,048)	(64,361)	(84,409)
Net current assets		<u>34,841</u>	<u>12,865</u>	<u>47,706</u>
		<u>34,841</u>	<u>13,197</u>	<u>48,038</u>
Income Funds				
Restricted Funds	15	-	13,197	13,197
Unrestricted Fund	16	34,841	-	34,841
		<u>34,841</u>	<u>13,197</u>	<u>48,038</u>
		<u>34,841</u>	<u>13,197</u>	<u>48,038</u>

These statements were approved by the Trustees on 24 September 2024 and signed on their behalf by:



Mrs. M. Anderson
Headmistress



Mr P Barks
Chair of the Finance Committee

The notes to the accounts set out on pages 5 to 12 form an integral part of these accounts

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies

The charity is an unincorporated charity registered in England and Wales with the Charity Commission with the registration number 1043903. The charity's registered address is Stonegate, Spalding, Lincolnshire, PE11 2PJ.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

- a) The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Charities Act 2011.

- b) The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and

Cut off - The only estimation applied in these accounts regarding cut off is concerning accruals and prepayments where an estimation of the costs relating to the relevant period were applied when relating to a different period.

- c) All income is recognised in the statement of financial activities when the conditions for receipt have been met, the amount can be measured reliably and it is probable that the income will be received. Where a claim for repayment of income tax has or will be made, such income is grossed for the tax recoverable.

Donations and all other receipts from fundraising and events are reported gross and are accounted for on a receivable basis.

Investment income is accounted for in the period in which the charity is entitled to receipt.

- d) Expenditure is included in the statement of financial activities on an accruals basis and is allocated to a particular fund where the costs relate directly to that fund. Expenditure is categorised under the headings recorded in the statement of financial activities and has been allocated as detailed below:

Charitable activities include the costs of the activities defined by the charity's aims for the benefit of the persons sited in the charity objects.

Expenditure for the school and students includes the costs of the equipment and other items bought for the benefit of the school.

- e) Gifts in kind are brought into the accounts where there is either a reasonable estimate of their fair value to the funds or the amount which is actually realised. Where a value cannot be determined, or a reasonable estimate applied, the gift is not included in the statement of financial activities.
- f) Stocks are valued at the lower of cost or net realisable value.
- g) Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.
- h) Investments are the result of gifts made to the charity. The charity does not purchase investments. They are capitalised at the market value at time of receipt and recorded at fair value annually through the Statement of Financial Activities.

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

1. Accounting policies (continued)

- i) Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charged against the specific fund.
- j) Unrestricted funds are donations and other income received or generated for the objectives of the charity for use at the discretion of the Trustees in the furtherance of the general objects of the charity and which have not been designated for other purposes.
- k) Students will from time to time arrange to make a collection or raise funds for a particular charity. The money collected by the pupils is banked by this charity and then distributed to the relevant charity when all or a majority of the pupils' money has been received. Where a collection has commenced but has not been concluded the money collected and remaining to be distributed is deferred until the next accounting period.

Throughout the year various trips of a social and educational nature have been arranged. Where the students have been unable to finance these in full, the Unrestricted Funds have paid the shortfall. Income is deferred to the extent that the cost of a trip has not fallen due at the balance

- l) The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising the financial

2. Income from grants and donations

	Unrestricted Fund £	2024 Restricted Funds £	Total £	2023 Total £
Grants:				
Tesco grant	-	500	500	-
Donations:				
Gift aid donations	170	-	170	431
Gift for Excellence Scheme	-	210	210	854
Geography Squad	-	100	100	-
Prize giving	-	60	60	83
	<u>170</u>	<u>870</u>	<u>1,040</u>	<u>1,368</u>

3. Income from charitable activities

	Unrestricted Fund £	2024 Restricted Funds £	Total £	2023 Total £
Sales	33,722	6,010	39,732	29,712
School Trips	-	191,862	191,862	218,752
Fund raising and events	34,839	10,147	44,986	42,515
Charitable Collections	-	4,119	4,119	4,237
	<u>68,561</u>	<u>212,138</u>	<u>280,699</u>	<u>295,216</u>

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

4. Investments

	Unrestricted Fund £	2024 Restricted Funds £	Total £	2023 Total £
Bank Interest	12	-	12	11
Dividends	-	21	21	21
	<u>12</u>	<u>21</u>	<u>33</u>	<u>32</u>

5. Expenditure on charitable activities

	Unrestricted Fund £	2024 Restricted Funds £	Total £	2023 Total £
Cost of sales	29,475	10,860	40,335	32,379
School Trips	-	192,082	192,082	218,532
Charitable collections	1,400	4,119	5,519	4,237
Expenditure for school and students	32,412	11,010	43,422	43,244
	<u>63,287</u>	<u>218,071</u>	<u>281,358</u>	<u>298,392</u>

6. Charitable Collections

	2024 £	2023 £
Action Aid	2,046	-
Agape	169	-
Children In Need	775	970
Macmillan Cancer Support	380	550
Red Nose Day	775	925
Other charities	1,374	1,792
	<u>5,519</u>	<u>4,237</u>

7. Expenditure for the school and the students

The expenditure covers items of equipment needed by the school including computers and other types of equipment.

8. Trustees remuneration and expenses

None of the Trustees received any remuneration or expenses during either the current year under review or the previous year.

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

9. Investments - Restricted funds

Lloyds Banking Group Plc 6.475% non cumulative preference shares of £0.25 each - 330 shares

Valuation	£
At 1 April 2023	331
Changes in market value	1
At 31 March 2024	<u>332</u>

The historical cost of the investment was £323.

10. Stock

	2024 £	2023 £
Stationery	323	442
Fair trade	-	80
	<u>323</u>	<u>522</u>

11. Debtors

	Unrestricted Fund £	2024 Restricted Funds £	Total £	2023 Total £
Balances between funds (note13)	<u>1,990</u>	<u>-</u>	<u>1,990</u>	<u>1,611</u>

12. Bank and cash balances

	Unrestricted Fund £	2024 Restricted Funds £	Total £	2023 Total £
Bank current account	52,506	60,222	112,728	135,237
Prize fund account	-	3,766	3,766	3,766
Fitness and Leisure account	-	-	-	6,034
Canteen account	-	13,238	13,238	-
Cash on hand	70	-	70	70
	<u>52,576</u>	<u>77,226</u>	<u>129,802</u>	<u>145,107</u>

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

13. Creditors

	Unrestricted Fund £	2024 Restricted Funds £	Total £	2023 Total £
Amounts due to third parties	86	23	109	4,618
Balances between funds (note 11)	-	1,990	1,990	1,611
Balance held on behalf of students re Canteen	6,010	-	6,010	-
Balance held on behalf of Lincolnshire County Council re Canteen	7,228	-	7,228	-
Deferred incoming resources	6,724	50,687	57,411	80,412
Book deposits	-	11,661	11,661	13,307
	<u>20,048</u>	<u>64,361</u>	<u>84,409</u>	<u>99,948</u>

14. Deferred incoming resources

	Trips £	2024 Donations £	Total £	2023 Total £
Balance at 1 April 2023	13,365	67,047	80,412	13,433
Amount released to incoming resources	(13,365)	(67,047)	(80,412)	(13,433)
Amount deferred in the year	48,124	2,563	50,687	80,412
Balance at 31 March 2024	<u>48,124</u>	<u>2,563</u>	<u>50,687</u>	<u>80,412</u>

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

15. Summary of Restricted Funds

	At 1st April 2023 £	Incoming / (outgoing) resources £	Transfers / investment gains £	At 31st March 2024 £
Debate Club	-	53	-	53
Drama Department	1,908	1,589	-	3,497
Fitness and Leisure Fund	6,034	(4,223)	-	1,811
Geography Squad	-	72	105	177
Gift for Excellence Scheme	1,326	(140)	-	1,186
Locker Fund	7,853	-	(5,168)	2,685
Music Department	1,237	(34)	-	1,203
Prize Fund	2,082	2	1	2,085
Tesco Fund - Sports equipment	-	500	-	500
	<u>20,440</u>	<u>(2,181)</u>	<u>(5,062)</u>	<u>13,197</u>
Book Deposits	-	(2,165)	2,165	-
Duke of Edinburgh Awards	-	(444)	444	-
Staff gifts	-	57	(57)	-
Summer Fair	-	(89)	89	-
Trips and Visits	-	(220)	220	-
	<u>20,440</u>	<u>(5,042)</u>	<u>(2,201)</u>	<u>13,197</u>

Transfers out of restricted funds and into the General Funds are required to tie up monies spent by the General Fund on behalf the restricted fund.

	Investments £	Current assets £	Liabilities £	Net assets £
Debate Club	-	53	-	53
Drama Department	-	3,497	-	3,497
Fitness and Leisure Fund	-	1,811	-	1,811
Geography Squad	-	177	-	177
Gift for Excellence Scheme	-	1,186	-	1,186
Locker Fund	-	2,685	-	2,685
Music Department	-	1,203	-	1,203
Prize Fund	332	3,766	(2,013)	2,085
Tesco Fund - Sports equipment	-	500	-	500
Book Deposits	-	11,661	(11,661)	-
Charitable Collections	-	2,562	(2,562)	-
Trips and Visits	-	48,125	(48,125)	-
	<u>332</u>	<u>77,226</u>	<u>(64,361)</u>	<u>13,197</u>

SPALDING HIGH SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2024

15. Summary of Restricted Funds (continued)

Where a department has raised funds for that particular department the funds are kept separate as above. The different funds are named above. If a fund is used for the specific purpose but the required expenditure exceeds the monies available the deficit is funded by the General Fund.

Monies donated by the Parent Teacher Association are for expenditure agreed by the relevant association and therefore are considered to be restricted. Generally, the Parent Teacher Association will donate towards specific expenditure. If the required expenditure exceeds the funds available then the deficit is funded by the General Fund.

The Restricted Fund includes items which are expected by the Trustees, to be funded by the PTA, where there are insufficient funds received then the General Fund covers any deficit.

Memorial funds are established as restricted funds where specific spending requirements have been stipulated within the will or legacy. Any deficit on these funds will be funded out of Unrestricted Funds until sufficient resources are available to cover the relevant project.

Restricted funds described above as trips and visits, Summer Fair, Charitable collections, 6th Form Leaver's Ball and Christmas Party will usually result in a deficit rather than surplus. The pupils are not charged more than the expected expenditure for trips but on occasions this may happen and if the excess exceeds £1 per pupil then it is repaid. Excesses are also evident where in previous accounting periods General Funds have been used to cover deficits but the parents later make a payment for the trip then the funds are transferred back. Any surplus on the 6th Form Leaver's Ball or Summer Fair is made available to the 6th Form to spend. Otherwise, any surplus or deficit is transferred to/from the General Fund.

The Duke of Edinburgh Awards fund is monies raised for the purpose of assisting pupils with the aforementioned award scheme, any deficit is funded by the Unrestricted funds.

The Summer Sports School fund has been redesignated as the Summer Holidays Activities Week fund. These have also been split on the basis of years. When one of the weeks falls within the accounting year, for example Summer 2023 falling within the 2024 accounting year end, this has been transferred to the annual funds category and the surplus or deficit transferred to or from the General Fund in the same manner as the other annual funds.

16. Unrestricted Fund

During the year, funds have been raised for the general benefit of the school. It is the trustees opinion that funds raised for general purposes should be kept to a minimum in order to focus the charity on the specific needs of the school. The general funds are available for unexpected urgent requirements and administration of the fund.

17. Control

No one trustee or group of trustees has a dominant control of the charity.

18. Related Parties

Mrs. M. Anderson (Headmistress) is also a trustee of Spalding High School Parents and Staff Association (PTA). During the year, the PTA did not donate (2023 - no donations) towards specific projects.

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2024

19. Statement of Financial Activities - Funds Comparative

	2023		Total £
	Unrestricted Fund £	Restricted Funds £	
Income from			
Donations	410	958	1,368
Charitable activities	57,156	238,060	295,216
Investments	32	-	32
Total income	57,598	239,018	296,616
Expenditure on			
Charitable activities	60,504	237,888	298,392
Total expenditure	60,504	237,888	298,392
Losses on investment assets	-	(23)	(23)
Transfers between funds	(287)	287	-
Net expenditure	(3,193)	1,394	(1,799)

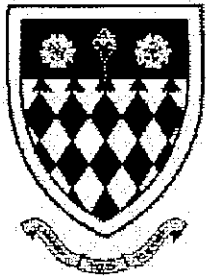
SPALDING HIGH SCHOOL FUND

England & Wales - Charity number 1043903

Accounts

SPALDING HIGH SCHOOL FUND
CHARITY NUMBER 1043903

STATEMENT OF ACCOUNTS
for the year ended
31 March 2023



Spalding High School

"An Outstanding Girls' Grammar School with a Mixed Sixth Form"

SPALDING HIGH SCHOOL FUND

ANNUAL REPORT

for the year ended 31 March 2023

The Spalding High School Fund is a registered charity No. 1043903. Its address is Spalding High School, Stonegate, Spalding, Lincolnshire, PE11 2PJ.

The object of the charity is to advance the education of the students by providing and assisting in the provision of facilities for the education of the students at the school not normally provided. This should develop more rounded members of the public when the students leave school.

The Headmistress, the Chairman of the Governors and the Chairman of Finance shall be the Administrators of the Fund with the Schools Bursar acting in an executive capacity in the daily operation of

The fund is governed by a constitution approved by the Administrators on 11 May 1999.

The following people were responsible for the management of this fund during the year ended 31 March 2023:

Mrs. M. Anderson	Headmistress	
Mrs D Mullery	Chair of Governors	(appointed 27 September 2022)
Mr S Williams	Chair of the Finance Committee	
Mr A Fragale	Trustee	(appointed 22 September 2022)
Dr. P. Gorton	Chair of Governors	(retired 27 September 2022)

Mrs R Fox, who is the School Bursar Manager of Spalding High School, acts in an executive position on a day to day basis.

The bankers are Lloyds, Hall Place, Spalding, Lincolnshire, PE11 1BD.

The Independent Examiner is K J Maggs, FCA of Moore Thompson, Hoekman Way, Spalding, Lincs. PE11 3HE.

During the year under review, there have been trips to the Netherlands, Austria and Italy, nine fundraising events have taken place including Children In Need, Fright Night, MacMillan Coffee Morning and Red Nose Day. All the support we provided prior to the pandemic is back and the School have thrown themselves into it all with renewed vigour.

Students have been very creative in their charitable collections and these were forwarded to the relevant charities on their behalf.

The fund has purchased a small number of items that were not funded by Local Authority.

The Trustees consider that all of the above activities show that the fund operates in accordance with the Charity Commissions' general guidance on public benefit

The Trustees are responsible for the management of risks faced by the fund. Risks are identified, assessed and controls established. The Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. All trips and activities are done through the school and underwritten only by the firm.

This report was approved by the Trustees on **13 April 2023**.



Mrs. M. Anderson
Headmistress

**INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF
SPALDING HIGH SCHOOL FUND**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023, which are set out on pages 3 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ('the Act').

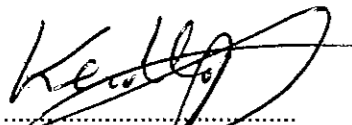
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


K. J. Maggs F.C.A., B.A.
Chartered Accountant

Spalding

Dated: 1 June 2023

**SPALDING HIGH SCHOOL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

		2023		2022	
	Notes	Unrestricted Fund £	Restricted Funds £	Total £	Total £
Income from:					
Donations		431	958	1,389	4,988
Charitable activities	2	57,156	238,060	295,216	101,982
Investments	3	11	-	11	7
Total income		57,598	239,018	296,616	106,977
Expenditure on:					
Charitable activities	4	60,504	237,888	298,392	91,426
Total expenditure		60,504	237,888	298,392	91,426
Losses on investment assets	8	-	(23)	(23)	(12)
Net expenditure		(2,906)	1,107	(1,799)	15,539
Transfers between funds	14	(287)	287	-	-
Net movement to funds		(3,193)	1,394	(1,799)	15,539
Reconciliation of funds:					
Fund balances brought forward		30,376	13,012	43,388	27,849
Fund balances carried forward		27,183	14,406	41,589	43,388

The notes to the accounts set out on pages 5 to 11 form an integral part of these accounts

SPALDING HIGH SCHOOL FUND

BALANCE SHEET

AT 31 MARCH 2023

	Notes	Unrestricted Fund £	2023 Restricted Funds £	Total £	2022 Total £
Investments	8	-	331	331	354
Current assets					
Stock	9	522	-	522	1,277
	10	1,611	-	1,611	1,565
Bank and cash balances	11	31,904	113,203	145,107	87,023
		<u>34,037</u>	<u>113,203</u>	<u>147,240</u>	<u>89,865</u>
Creditors					
Amounts falling due within one year	12	(6,854)	(99,128)	(105,982)	(46,831)
Net current assets		<u>27,183</u>	<u>14,075</u>	<u>41,258</u>	<u>43,034</u>
		<u>27,183</u>	<u>14,406</u>	<u>41,589</u>	<u>43,388</u>
Income Funds					
Restricted Funds	14	-	14,406	14,406	13,012
Unrestricted Fund	15	27,183	-	27,183	30,376
		<u>27,183</u>	<u>14,406</u>	<u>41,589</u>	<u>43,388</u>

These statements were approved by the Trustees on 30 October 2023 and signed on their behalf by:



Mrs. M. Anderson
Headmistress



~~Mr S Williams~~ Mr P Barks
Chair of the Finance Committee

The notes to the accounts set out on pages 5 to 11 form an integral part of these accounts

SPALDING HIGH SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies

The charity is an unincorporated charity registered in England and Wales with the Charity Commission with the registration number 1043903. The charity's registered address is Stonegate, Spalding, Lincolnshire, PE11 2PJ.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

a) The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Charities Act 2011.

b) The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and

Cut off - The only estimation applied in these accounts regarding cut off is concerning accruals and prepayments where an estimation of the costs relating to the relevant period were applied when relating to a different period.

c) All income is recognised in the statement of financial activities when the conditions for receipt have been met, the amount can be measured reliably and it is probable that the income will be received. Where a claim for repayment of income tax has or will be made, such income is grossed for the tax recoverable.

Donations and all other receipts from fundraising and events are reported gross and are accounted for on a receivable basis.

Investment income is accounted for in the period in which the charity is entitled to receipt.

d) Expenditure is included in the statement of financial activities on an accruals basis and is allocated to a particular fund where the costs relate directly to that fund. Expenditure is categorised under the headings recorded in the statement of financial activities and has been allocated as detailed below:

Charitable activities include the costs of the activities defined by the charity's aims for the benefit of the persons sited in the charity objects.

Expenditure for the school and students includes the costs of the equipment and other items bought for the benefit of the school.

e) Gifts in kind are brought into the accounts where there is either a reasonable estimate of their fair value to the funds or the amount which is actually realised. Where a value cannot be determined, or a reasonable estimate applied, the gift is not included in the statement of financial activities.

f) Stocks are valued at the lower of cost or net realisable value.

g) Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h) Investments are the result of gifts made to the charity. The charity does not purchase investments. They are capitalised at the market value at time of receipt and recorded at fair value annually through the Statement of Financial Activities.

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

1. Accounting policies (continued)

- i) Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charged against the specific fund.
- j) Unrestricted funds are donations and other income received or generated for the objectives of the charity for use at the discretion of the Trustees in the furtherance of the general objects of the charity and which have not been designated for other purposes.

- k) Students will from time to time arrange to make a collection or raise funds for a particular charity. The money collected by the pupils is banked by this charity and then distributed to the relevant charity when all or a majority of the pupils' money has been received. Where a collection has commenced but has not been concluded the money collected and remaining to be distributed is deferred until the next accounting period.

Throughout the year various trips of a social and educational nature have been arranged. Where the students have been unable to finance these in full, the Unrestricted Funds have paid the shortfall. Income is deferred to the extent that the cost of a trip has not fallen due at the balance

- l) The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising the financial

2. Income on charitable activities

	2023		2022	
	Unrestricted Fund £	Restricted Funds £	Total £	Total £
Sales	25,217	4,495	29,712	42,123
School Trips	-	218,752	218,752	43,005
Fund raising and events	31,939	10,576	42,515	11,687
Charitable Collections	-	4,237	4,237	5,167
	57,156	238,060	295,216	101,982

3. Investments

	2023		2022	
	Unrestricted Fund £	Restricted Funds £	Total £	Total £
Bank Interest	11	-	11	7

4. Expenditure on charitable activities

	2023		2022	
	Unrestricted Fund £	Restricted Funds £	Total £	Total £
Cost of sales	24,486	7,893	32,379	37,634
School Trips	-	218,532	218,532	43,005
Charitable collections	-	4,237	4,237	5,167
Expenditure for school and students	36,018	7,226	43,244	5,620
	60,504	237,888	298,392	91,426

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

5. Charitable Collections

	2023 £	2022 £
Children In Need	970	914
Macmillan Cancer Support	550	1,120
Other charities	1,792	1,200
Red Nose Day	925	1,905
6th Form Charity committee	-	28
	4,237	5,167

6. Expenditure for the school and the students

The expenditure covers items of equipment needed by the school including computers and other types of equipment.

7. Trustees remuneration and expenses

None of the Trustees received any remuneration or expenses during either the current year under review or the previous year.

8. Investments - Restricted funds

Lloyds Banking Group Plc 6.475% non cumulative preference shares of £0.25 each - 330 shares

	£
Valuation	£
At 1 April 2022	354
Changes in market value	(23)
At 31 March 2023	331

The historical cost of the investment was £323.

9. Stock

	2023 £	2022 £
Stationery	442	1,197
Fair trade	80	80
	522	1,277

10. Debtors

	2023		2022	
	Unrestricted Fund £	Restricted Funds £	Total £	Total £
Balances between funds (note 12)	1,611	-	1,611	1,565
	1,611	-	1,611	1,565

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

11. Bank and cash balances

	2023		2022	
	Unrestricted Fund £	Restricted Funds £	Total £	Total £
Bank current account	31,834	103,403	135,237	77,154
Prize fund account	-	3,766	3,766	3,765
Fitness and Leisure account	-	6,034	6,034	6,034
Cash on hand	70	-	70	70
	<u>31,904</u>	<u>113,203</u>	<u>145,107</u>	<u>87,023</u>

12. Creditors

	2023		2022	
	Unrestricted Fund £	Restricted Funds £	Total £	Total £
Amounts due to third parties	6,854	3,798	10,652	23,324
Balances between funds (note10)	-	1,611	1,611	1,565
Deferred incoming resources	-	80,412	80,412	13,433
Book deposits	-	13,307	13,307	8,509
	<u>6,854</u>	<u>99,128</u>	<u>105,982</u>	<u>46,831</u>

13. Deferred incoming resources

	2023		2022	
	Trips £	Donations £	Total £	Total £
Balance at 1 April 2022	13,365	68	13,433	18,052
Amount released to incoming resources	(13,365)	(68)	(13,433)	(18,052)
Amount deferred in the year	80,271	141	80,412	13,433
Balance at 31 March 2023	<u>80,271</u>	<u>141</u>	<u>80,412</u>	<u>13,433</u>

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

14. Summary of Restricted Funds

	At 1st April 2022 £	Incoming / (outgoing) resources £	Transfers / investment gains £	At 31st March 2023 £
Drama Department	853	1,055	-	1,908
Gift for Excellence Scheme	860	466	-	1,326
Locker Fund	8,647	(794)	-	7,853
Music Department	90	1,147	-	1,237
Prize Fund	2,562	(456)	(24)	2,082
	<u>13,012</u>	<u>1,418</u>	<u>(24)</u>	<u>14,406</u>
Book Deposits	-	(755)	755	-
Duke of Edinburgh Awards	-	92	(92)	-
Staff gifts	-	(42)	42	-
Summer Fair	-	197	(197)	-
Trips and Visits	-	220	(220)	-
	<u>13,012</u>	<u>1,130</u>	<u>264</u>	<u>14,406</u>

Transfers out of restricted funds and into the General Funds are required to tie up monies spent by the General Fund on behalf the restricted fund.

	Investments £	Current assets £	Liabilities £	Net assets £
Drama Department	-	1,908	-	1,908
Fitness and Leisure Fund	-	6,034	(6,034)	-
Gift for Excellence Scheme	-	1,326	-	1,326
Locker Fund	-	7,853	-	7,853
Music Department	-	1,237	-	1,237
Prize Fund	331	3,766	(2,015)	2,082
Book Deposits	-	13,307	(13,307)	-
Charitable Collections	-	141	(141)	-
Trips and Visits	-	77,631	(77,631)	-
	<u>331</u>	<u>113,203</u>	<u>(99,128)</u>	<u>14,406</u>

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

14. Summary of Restricted Funds (continued)

Where a department has raised funds for that particular department the funds are kept separate as above. The different funds are named above. If a fund is used for the specific purpose but the required expenditure exceeds the monies available the deficit is funded by the General Fund.

Monies donated by the Parent Teacher Association are for expenditure agreed by the relevant association and therefore are considered to be restricted. Generally, the Parent Teacher Association will donate towards specific expenditure. If the required expenditure exceeds the funds available then the deficit is funded by the General Fund.

The Restricted Fund includes items which are expected by the Trustees, to be funded by the PTA, where there are insufficient funds received then the General Fund covers any deficit.

Memorial funds are established as restricted funds where specific spending requirements have been stipulated within the will or legacy. Any deficit on these funds will be funded out of Unrestricted Funds until sufficient resources are available to cover the relevant project.

Restricted funds described above as trips and visits, Summer Fair, Charitable collections, 6th Form Leaver's Ball and Christmas Party will usually result in a deficit rather than surplus. The pupils are not charged more than the expected expenditure for trips but on occasions this may happen and if the excess exceeds £1 per pupil then it is repaid. Excesses are also evident where in previous accounting periods General Funds have been used to cover deficits but the parents later make a payment for the trip then the funds are transferred back. Any surplus on the 6th Form Leaver's Ball or Summer Fair is made available to the 6th Form to spend. Otherwise, any surplus or deficit is transferred to/from the General Fund.

The Duke of Edinburgh Awards fund is monies raised for the purpose of assisting pupils with the aforementioned award scheme, any deficit is funded by the Unrestricted funds.

The Summer Sports School fund has been redesignated as the Summer Holidays Activities Week fund. These have also been split on the basis of years. When one of the weeks falls within the accounting year, for example Summer 2021 falling within the 2022 accounting year end, this has been transferred to the annual funds category and the surplus or deficit transferred to or from the General Fund in the same manner as the other annual funds.

15. Unrestricted Fund

During the year, funds have been raised for the general benefit of the school. It is the trustees opinion that funds raised for general purposes should be kept to a minimum in order to focus the charity on the specific needs of the school. The general funds are available for unexpected urgent requirements and administration of the fund.

16. Control

No one trustee or group of trustees has a dominant control of the charity.

17. Related Parties

Mrs. M. Anderson (Headmistress) is also a trustee of Spalding High School Parents and Staff Association (PTA). During the year, the PTA did not donate (2022 - £507) towards specific projects.

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2023

18. Statement of Financial Activities - Funds Comparative

	2022		Total £
	Unrestricted Fund £	Restricted Funds £	
Income from			
Donations	2,530	2,458	4,988
Charitable activities	43,648	58,334	101,982
Investments	7	-	7
Total income	46,185	60,792	106,977
Expenditure on			
Charitable activities	32,751	58,675	91,426
Total expenditure	32,751	58,675	91,426
Losses on investment assets	-	(12)	(12)
Transfers between funds	(141)	141	-
Net expenditure	13,293	2,246	15,539

SPALDING HIGH SCHOOL FUND

England & Wales - Charity number 1043903

Accounts

SPALDING HIGH SCHOOL FUND

CHARITY NUMBER 1043903

STATEMENT OF ACCOUNTS

for the year ended

31 March 2022

SPALDING HIGH SCHOOL FUND
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

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2	Independent Examiners Report
3	Statement of Financial Activities
4	Balance Sheet
5 to 11	Notes to the Financial Statements

SPALDING HIGH SCHOOL FUND

ANNUAL REPORT

for the year ended 31 March 2022

The Spalding High School Fund is a registered charity No. 1043903. Its address is Spalding High School, Stonegate, Spalding, Lincolnshire. PE11 2PJ.

The object of the charity is to advance the education of the students by providing and assisting in the provision of facilities for the education of the students at the school not normally provided. This should develop more rounded members of the public when the students leave school.

The Headmistress, the Chairman of the Governors and the Chairman of Finance shall be the Administrators of the Fund with the Schools Bursar acting in an executive capacity in the daily operation of

The fund is governed by a constitution approved by the Administrators on 11 May 1999.

The following people were responsible for the management of this fund during the year ended 31 March 2022:

Mrs. M. Anderson	Headmistress
Dr. P. Gorton	Chair of Governors
Mr S Williams	Chair of the Finance Committee

Mrs R Fox, who is the School Bursar Manager of Spalding High School, acts in an executive position on a day to day basis.

The bankers are Lloyds, Hall Place, Spalding, Lincolnshire, PE11 1BD.

The Independent Examiner is K J Maggs, FCA of Moore Thompson, Bank House, Broad Street, Spalding, Lincs. PE11 1TB.

During the year under review, there have been no trips/events held due to the Coronavirus pandemic and the limitations put upon the School by the government, therefore support for the usual events has not taken

Students have tried to be creative in their charitable collections even while limitations existed and these were forwarded to the relevant charities on their behalf.

The fund has purchased a small number of items that were not funded by Local Authority.

The Trustees consider that all of the above activities show that the fund operates in accordance with the Charity Commissions' general guidance on public benefit

During the year, the Spalding High School Parents and Staff Association (PTA) made no donations (2021 - £507), the Headmistress is also a trustee of the PTA.

The Trustees are responsible for the management of risks faced by the fund. Risks are identified, assessed and controls established. The Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. All trips and activities are done through the school and underwritten only by the firm.

The Trustees do not believe that Covid-19 will have a major effect on the school fund as a whole, however due to the fact that lockdown continued throughout the whole of the reporting year and beyond there has been a significant reduction in the level of activities. The expectation is for the charity to return to more normality now that restrictions are being lifted. The trustees will ensure that the best action is taken for the safety of the children, the teachers and their families.

This report was approved by the Trustees on **10 May 2022**.



Mrs. M. Anderson
Headmistress

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF
SPALDING HIGH SCHOOL FUND

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022, which are set out on pages 3 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
K. J. Maggs F.C.A./B.A.
Moore Thompson
Chartered Accountants

Spalding

Dated: 7 October 2022

SPALDING HIGH SCHOOL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022

		2022		2021
	Notes	Unrestricted Fund £	Restricted Funds £	Total £
Income from:				
Donations		2,530	2,458	4,988
Charitable activities	2	43,648	58,334	101,982
Investments	3	7	-	7
Total income		46,185	60,792	106,977
Expenditure on:				
Charitable activities	4	32,751	58,675	91,426
Total expenditure		32,751	58,675	91,426
(Losses) / gains on investment assets	8	-	(12)	(12)
Net expenditure		13,434	2,105	15,539
Transfers between funds	14	(141)	141	-
Net movement to funds		13,293	2,246	15,539
Reconciliation of funds:				
Fund balances brought forward		17,083	10,766	27,849
Fund balances carried forward		30,376	13,012	43,388

The notes to the accounts set out on pages 5 to 11 form an integral part of these accounts

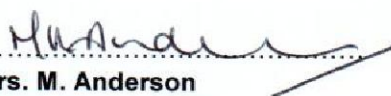
SPALDING HIGH SCHOOL FUND


BALANCE SHEET

AT 31 MARCH 2022

	Notes	Unrestricted Fund £	2022 Restricted Funds £	Total £	2021 Total £
Investments	8	-	354	354	366
Current assets					
Stock	9	1,277	-	1,277	1,497
Debtors	10	1,565	-	1,565	-
Bank and cash balances	11	30,614	56,409	87,023	69,038
		<u>33,456</u>	<u>56,409</u>	<u>89,865</u>	<u>70,535</u>
Creditors					
Amounts falling due within one year	12	(3,080)	(43,751)	(46,831)	(43,052)
Net current assets		<u>30,376</u>	<u>12,658</u>	<u>43,034</u>	<u>27,483</u>
		<u>30,376</u>	<u>13,012</u>	<u>43,388</u>	<u>27,849</u>
Income Funds					
Restricted Funds	14	-	13,012	13,012	10,766
Unrestricted Fund	15	30,376	-	30,376	17,083
		<u>30,376</u>	<u>13,012</u>	<u>43,388</u>	<u>27,849</u>

These statements were approved by the Trustees on 4 October 2022 and signed on their behalf by:


Mrs. M. Anderson
 Headmistress


Mr S Williams
 Chair of the Finance Committee

The notes to the accounts set out on pages 5 to 11 form an integral part of these accounts

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies

The charity is an unincorporated charity registered in England and Wales with the Charity Commission with the registration number 1043903. The charity's registered address is Stonegate, Spalding, Lincolnshire, PE11 2PJ.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

- a) The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Charities Act 2011.
- b) The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and

Cut off - The only estimation applied in these accounts regarding cut off is concerning accruals and prepayments where an estimation of the costs relating to the relevant period were applied when relating to a different period.

- c) All income is recognised in the statement of financial activities when the conditions for receipt have been met, the amount can be measured reliably and it is probable that the income will be received. Where a claim for repayment of income tax has or will be made, such income is grossed for the tax recoverable.

Donations and all other receipts from fundraising and events are reported gross and are accounted for on a receivable basis.

Investment income is accounted for in the period in which the charity is entitled to receipt.

- d) Expenditure is included in the statement of financial activities on an accruals basis and is allocated to a particular fund where the costs relate directly to that fund. Expenditure is categorised under the headings recorded in the statement of financial activities and has been allocated as detailed below:

Charitable activities include the costs of the activities defined by the charity's aims for the benefit of the persons sited in the charity objects.

Expenditure for the school and students includes the costs of the equipment and other items bought for the benefit of the school.

- e) Gifts in kind are brought into the accounts where there is either a reasonable estimate of their fair value to the funds or the amount which is actually realised. Where a value cannot be determined, or a reasonable estimate applied, the gift is not included in the statement of financial activities.
- f) Stocks are valued at the lower of cost or net realisable value.
- g) Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.
- h) Investments are the result of gifts made to the charity. The charity does not purchase investments. They are capitalised at the market value at time of receipt and recorded at fair value annually through the Statement of Financial Activities.

SPALDING HIGH SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2022

1. Accounting policies (continued)

- i) Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charged against the specific fund.
- j) Unrestricted funds are donations and other income received or generated for the objectives of the charity for use at the discretion of the Trustees in the furtherance of the general objects of the charity and which have not been designated for other purposes.
- k) Students will from time to time arrange to make a collection or raise funds for a particular charity. The money collected by the pupils is banked by this charity and then distributed to the relevant charity when all or a majority of the pupils' money has been received. Where a collection has commenced but has not been concluded the money collected and remaining to be distributed is deferred until the next accounting period.

Throughout the year various trips of a social and educational nature have been arranged. Where the students have been unable to finance these in full, the Unrestricted Funds have paid the shortfall. Income is deferred to the extent that the cost of a trip has not fallen due at the balance

- l) The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising the financial

2. Income on charitable activities

	Unrestricted Fund £	2022 Restricted Funds £	Total £	2021 Total £
Sales	36,269	5,854	42,123	28,131
School Trips	-	43,005	43,005	(6,748)
Fund raising and events	7,379	4,308	11,687	3,325
Charitable Collections	-	5,167	5,167	1,955
	<u>43,648</u>	<u>58,334</u>	<u>101,982</u>	<u>26,663</u>

3. Investments

	Unrestricted Fund £	2022 Restricted Funds £	Total £	2021 Total £
Bank Interest	<u>7</u>	<u>-</u>	<u>7</u>	<u>17</u>

4. Expenditure on charitable activities

	Unrestricted Fund £	2022 Restricted Funds £	Total £	2021 Total £
Cost of sales	30,850	6,784	37,634	31,278
School Trips	-	43,005	43,005	(2,358)
Charitable collections	-	5,167	5,167	1,955
Expenditure for school and students	1,901	3,719	5,620	(279)
	<u>32,751</u>	<u>58,675</u>	<u>91,426</u>	<u>30,596</u>

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

5. Charitable Collections

	2022	2021
	£	£
Children In Need	914	789
Macmillan Cancer Support	1,120	-
Other charities	1,200	412
Red Nose Day	1,905	-
Staff Room Christmas Greetings	-	110
Year 8 Fundraising	28	644
	5,167	1,955

6. Expenditure for the school and the students

The expenditure covers items of equipment needed by the school including computers and other types of equipment.

7. Trustees remuneration and expenses

None of the Trustees received any remuneration or expenses during either the current year under review or the previous year.

8. Investments - Restricted funds

Lloyds Banking Group Plc 6.475% non cumulative preference shares of £0.25 each - 330 shares

Valuation	£	
At 1 April 2021	366	
Changes in market value	(12)	
At 31 March 2022	354	

The historical cost of the investment was £323.

9. Stock

	2022	2021
	£	£
Stationery	1,197	1,293
Fair trade	80	204
	1,277	1,497

10. Debtors

	2022	2021
	Unrestricted Fund	Restricted Funds
	£	£
	£	£
Balances between funds (note12)	1,565	-
	1,565	-

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

11. Bank and cash balances

	Unrestricted Fund £	2022 Restricted Funds £	Total £	2021 Total £
Bank current account	30,544	46,610	77,154	59,381
Prize fund account	-	3,765	3,765	3,754
Fitness and Leisure account	-	6,034	6,034	5,833
Cash on hand	70	-	70	70
	<u>30,614</u>	<u>56,409</u>	<u>87,023</u>	<u>69,038</u>

12. Creditors

	Unrestricted Fund £	2022 Restricted Funds £	Total £	2021 Total £
Amounts due to third parties	3,080	20,244	23,324	11,739
Balances between funds (note10)	-	1,565	1,565	-
Deferred incoming resources	-	13,433	13,433	18,052
Book deposits	-	8,509	8,509	13,261
	<u>3,080</u>	<u>43,751</u>	<u>46,831</u>	<u>43,052</u>

13. Deferred incoming resources

	Trips £	2022 Donations £	Total £	2021 Total £
Balance at 1 April 2021	18,023	29	18,052	29,642
Amount released to incoming resources	(18,023)	(29)	(18,052)	(29,642)
Amount deferred in the year	13,365	68	13,433	18,052
Balance at 31 March 2022	<u>13,365</u>	<u>68</u>	<u>13,433</u>	<u>18,052</u>

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

14. Summary of Restricted Funds

	At 1st April 2021 £	Incoming / (outgoing) resources £	Transfers / investment gains £	At 31st March 2022 £
6th Form Green Committee	154	(154)	-	-
Defibrillator Fund	153	(153)	-	-
Drama Department	853	-	-	853
Gift for Excellence Scheme	678	182	-	860
Library Fund	8	(8)	-	-
Locker Fund	5,925	2,722	-	8,647
Music Department	90	-	-	90
Prize Fund	2,304	270	(12)	2,562
PTA Fund	601	(601)	-	-
	<u>10,766</u>	<u>2,258</u>	<u>(12)</u>	<u>13,012</u>
Book Deposits	-	(930)	930	-
Charitable Collections	-	-	-	-
Duke of Edinburgh Awards	-	269	(269)	-
Staff gifts	-	(2)	2	-
Summer Fair	-	522	(522)	-
Trips and Visits	-	-	-	-
	<u>10,766</u>	<u>2,117</u>	<u>129</u>	<u>13,012</u>

Transfers out of restricted funds and into the General Funds are required to tie up monies spent by the General Fund on behalf the restricted fund.

	Investments £	Current assets £	Liabilities £	Net assets £
Drama Department	-	853	-	853
Fitness and Leisure Fund	-	6,034	(6,034)	-
Gift for Excellence Scheme	-	860	-	860
Library Fund	-	8	(8)	-
Locker Fund	-	8,647	-	8,647
Music Department	-	90	-	90
Prize Fund	354	3,765	(1,557)	2,562
Book Deposits	-	8,509	(8,509)	-
Charitable Collections	-	68	(68)	-
Duke of Edinburgh Awards	-	821	(821)	-
Trips and Visits	-	26,527	(26,527)	-
Work Experience and Careers	-	227	(227)	-
	<u>354</u>	<u>56,409</u>	<u>(43,751)</u>	<u>13,012</u>

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

14. Summary of Restricted Funds (continued)

Where a department has raised funds for that particular department the funds are kept separate as above. The different funds are named above. If a fund is used for the specific purpose but the required expenditure exceeds the monies available the deficit is funded by the General Fund.

Monies donated by the Parent Teacher Association are for expenditure agreed by the relevant association and therefore are considered to be restricted. Generally, the Parent Teacher Association will donate towards specific expenditure. If the required expenditure exceeds the funds available then the deficit is funded by the General Fund.

The Restricted Fund includes items which are expected by the Trustees, to be funded by the PTA, where there are insufficient funds received then the General Fund covers any deficit.

Memorial funds are established as restricted funds where specific spending requirements have been stipulated within the will or legacy. Any deficit on these funds will be funded out of Unrestricted Funds until sufficient resources are available to cover the relevant project.

Restricted funds described above as trips and visits, Summer Fair, Charitable collections, 6th Form Leaver's Ball and Christmas Party will usually result in a deficit rather than surplus. The pupils are not charged more than the expected expenditure for trips but on occasions this may happen and if the excess exceeds £1 per pupil then it is repaid. Excesses are also evident where in previous accounting periods General Funds have been used to cover deficits but the parents later make a payment for the trip then the funds are transferred back. Any surplus on the 6th Form Leaver's Ball or Summer Fair is made available to the 6th Form to spend. Otherwise, any surplus or deficit is transferred to/from the General Fund.

The Duke of Edinburgh Awards fund is monies raised for the purpose of assisting pupils with the aforementioned award scheme, any deficit is funded by the Unrestricted funds.

The Summer Sports School fund has been redesignated as the Summer Holidays Activities Week fund. These have also been split on the basis of years. When one of the weeks falls within the accounting year, for example Summer 2021 falling within the 2022 accounting year end, this has been transferred to the annual funds category and the surplus or deficit transferred to or from the General Fund in the same manner as the other annual funds.

15. Unrestricted Fund

During the year, funds have been raised for the general benefit of the school. It is the trustees opinion that funds raised for general purposes should be kept to a minimum in order to focus the charity on the specific needs of the school. The general funds are available for unexpected urgent requirements and administration of the fund.

16. Control

No one trustee or group of trustees has a dominant control of the charity.

17. Related Parties

Mrs. M. Anderson (Headmistress) is also a trustee of Spalding High School Parents and Staff Association (PTA). During the year, the PTA did not donate (2021 - £507) towards specific projects.

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2022

18. Statement of Financial Activities - Funds Comparative

	Unrestricted Fund £	2021 Restricted Funds £	Total £
Income from			
Donations	2,846	1,599	4,445
Charitable activities	26,121	542	26,663
Investments	17	-	17
Total income	<u>28,984</u>	<u>2,141</u>	<u>31,125</u>
Expenditure on			
Charitable activities	31,071	(475)	30,596
Total expenditure	<u>31,071</u>	<u>(475)</u>	<u>30,596</u>
Gains on investment assets	-	43	43
Net expenditure	<u>(2,087)</u>	<u>2,659</u>	<u>572</u>

SPALDING HIGH SCHOOL FUND

England & Wales - Charity number 1043903

Accounts

SPALDING HIGH SCHOOL FUND

CHARITY NUMBER 1043903

STATEMENT OF ACCOUNTS

for the year ended

31 March 2021

SPALDING HIGH SCHOOL FUND
STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021

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2	Independent Examiners Report
3	Statement of Financial Activities
4	Balance Sheet
5 to 11	Notes to the Financial Statements

SPALDING HIGH SCHOOL FUND

ANNUAL REPORT

for the year ended 31 March 2021

The Spalding High School Fund is a registered charity No. 1043903. Its address is Spalding High School, Stonegate, Spalding, Lincolnshire. PE11 2PJ.

The object of the charity is to advance the education of the students by providing and assisting in the provision of facilities for the education of the students at the school not normally provided. This should develop more rounded members of the public when the students leave school.

The Headmistress, the Chairman of the Governors and the Chairman of Finance shall be the Administrators of the Fund with the Schools Bursar acting in an executive capacity in the daily operation of the Fund.

The fund is governed by a constitution approved by the Administrators on 11 May 1999.

The following people were responsible for the management of this fund during the year ended 31 March 2021:

Mrs. M. Anderson	Headmistress
Dr. P. Gorton	Chair of Governors
Mrs. A. Toal	Chair of the Finance Committee

Mrs C. Somers, who is the School Business Manager of Spalding High School, acted in an executive position on a day to day basis, until her retirement on 31 May 2021, she is succeeded by Mrs J. Kent.

The bankers are Lloyds, Hall Place, Spalding, Lincolnshire, PE11 1BD.

The Independent Examiner is K J Maggs, FCA of Moore Thompson, Bank House, Broad Street, Spalding, Lincs. PE11 1TB.

During the year under review, the students did various charitable collections and these were forwarded to the relevant charities on their behalf.

The Fund was able to underwrite various school trips during the year enabling the students to participate in various projects. The Duke of Edinburgh Award Scheme is also supported financially by this fund.

Purchases of various items, not funded by Local Education Authority, were also made by this Fund following the generosity of local people and parents who supported various social events organised by the Parent Teachers Association.

The Trustees consider that all of the above activities show that the fund operates in accordance with the Charity Commissions' general guidance on public benefit

The administrators are pleased with the support given by the staff, students and parents to the various events run during the year. This enables the Funds to finance various projects which benefit the school.

During the year the Spalding High School Parents and Staff Association (PTA) donated £507 (2020 - £6,839), the Headmistress is also a trustee of the PTA.

The Trustees are responsible for the management of risks faced by the fund. Risks are identified, assessed and controls established. The Trustees are satisfied that the major risks identified have been adequately mitigated where necessary. All trips and activities are done through the school and underwritten only by the firm.

The Trustees do not believe that Covid-19 will have a major effect on the school fund as a whole, however due to the fact that lockdown continued throughout the whole of the reporting year and beyond there has been a significant reduction in the level of activities. Refunds for cancelled trips and events were processed quickly to reduce the financial impact of Covid-19 on parents and many trips and events planned for the year have now been postponed until after lockdown eases. This easement is forecast to take place in July 2021.

This report was approved by the Trustees on **5 October 2021**

Mrs. M. Anderson
Headmistress

INDEPENDENT EXAMINERS REPORT
TO THE TRUSTEES OF
SPALDING HIGH SCHOOL FUND

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021, which are set out on pages 3 to 11.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirement of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K. J. Maggs F.C.A.,B.A.
Moore Thompson
Chartered Accountants

Spalding

Dated: **11 October 2021**

SPALDING HIGH SCHOOL FUND
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		2021		2020
	Notes	Unrestricted Fund £	Restricted Funds £	Total £
				Total £
Income from:				
Donations		2,846	1,599	4,445
Charitable activities	2	26,121	542	26,663
Investments	3	16	1	17
Total income		28,983	2,142	31,125
Expenditure on:				
Charitable activities	4	31,071	(475)	30,596
Total expenditure		31,071	(475)	30,596
Gains / (losses) on investment assets	8	-	43	43
Net expenditure		(2,088)	2,660	572
Transfers between funds	14	883	(883)	-
Net movement to funds		(1,205)	1,777	572
Reconciliation of funds:				
Fund balances brought forward		18,288	8,989	27,277
Fund balances carried forward		17,083	10,766	27,849

The notes to the accounts set out on pages 5 to 11 form an integral part of these accounts

SPALDING HIGH SCHOOL FUND

BALANCE SHEET

AT 31 MARCH 2021

			2021		2020
	Notes	Unrestricted Fund £	Restricted Funds £	Total £	Total £
Investments	8	-	366	366	323
Current assets					
Stock	9	1,497	-	1,497	1,023
Debtors	10	-	-	-	150
Bank and cash balances	11	17,166	51,872	69,038	83,156
		<u>18,663</u>	<u>51,872</u>	<u>70,535</u>	<u>84,329</u>
Creditors					
Amounts falling due within one year	12	(1,580)	(41,472)	(43,052)	(57,375)
Net current assets		<u>17,083</u>	<u>10,400</u>	<u>27,483</u>	<u>26,954</u>
		<u>17,083</u>	<u>10,766</u>	<u>27,849</u>	<u>27,277</u>
Income Funds					
Restricted Funds	14	-	10,766	10,766	8,989
Unrestricted Fund	15	17,083	-	17,083	18,323
		<u>17,083</u>	<u>10,766</u>	<u>27,849</u>	<u>27,277</u>

These statements were approved by the Trustees on **5 October 2021** and signed on their behalf by:

Mrs. M. Anderson

Headmistress

Mr S Williams

Chair of the Finance Committee

The notes to the accounts set out on pages 5 to 11 form an integral part of these accounts

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

The charity is an unincorporated charity registered in England and Wales with the Charity Commission with the registration number 1043903. The charity's registered address is Stonegate, Spalding, Lincolnshire, PE11 2PJ.

The principal accounting policies adopted in the preparation of the financial statements are set out below.

- a) The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019 and the Charities Act 2011.

- b) The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects both current and

Cut off - The only estimation applied in these accounts regarding cut off is concerning accruals and prepayments where an estimation of the costs relating to the relevant period were applied when relating to a different period.

- c) All income is recognised in the statement of financial activities when the conditions for receipt have been met, the amount can be measured reliably and it is probable that the income will be received. Where a claim for repayment of income tax has or will be made, such income is grossed for the tax recoverable.

Donations and all other receipts from fundraising and events are reported gross and are accounted for on a receivable basis.

Investment income is accounted for in the period in which the charity is entitled to receipt.

- d) Expenditure is included in the statement of financial activities on an accruals basis and is allocated to a particular fund where the costs relate directly to that fund. Expenditure is categorised under the headings recorded in the statement of financial activities and has been allocated as detailed below:

Charitable activities include the costs of the activities defined by the charity's aims for the benefit of the persons sited in the charity objects.

Expenditure for the school and students includes the costs of the equipment and other items bought for the benefit of the school.

- e) Gifts in kind are brought into the accounts where there is either a reasonable estimate of their fair value to the funds or the amount which is actually realised. Where a value cannot be determined, or a reasonable estimate applied, the gift is not included in the statement of financial activities.
- f) Stocks are valued at the lower of cost or net realisable value.
- g) Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

SPALDING HIGH SCHOOL FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

- h) Investments are the result of gifts made to the charity. The charity does not purchase investments. They are capitalised at the market value at time of receipt and recorded at fair value annually through the Statement of Financial Activities.
- i) Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charged against the specific fund.
- j) Unrestricted funds are donations and other income received or generated for the objectives of the charity for use at the discretion of the Trustees in the furtherance of the general objects of the charity and which have not been designated for other purposes.
- k) Students will from time to time arrange to make a collection or raise funds for a particular charity. The money collected by the pupils is banked by this charity and then distributed to the relevant charity when all or a majority of the pupils' money has been received. Where a collection has commenced but has not been concluded the money collected and remaining to be distributed is deferred until the next accounting period.

Throughout the year various trips of a social and educational nature have been arranged. Where the students have been unable to finance these in full, the Unrestricted Funds have paid the shortfall. Income is deferred to the extent that the cost of a trip has not fallen due at the balance

- l) The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for the next 12 months from authorising the financial

2. Income on charitable activities

	Unrestricted Fund £	2021 Restricted Funds £	Total £	2020 Total £
Sales	27,103	1,028	28,131	53,349
School Trips	-	(6,748)	(6,748)	212,671
Fund raising and events	(982)	4,307	3,325	40,217
Charitable Collections	-	1,955	1,955	2,700
	<u>26,121</u>	<u>542</u>	<u>26,663</u>	<u>308,937</u>

3. Investments

	Unrestricted Fund £	2021 Restricted Funds £	Total £	2020 Total £
Bank Interest	16	1	17	54
	<u>16</u>	<u>1</u>	<u>17</u>	<u>54</u>

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

4. Expenditure on charitable activities

	Unrestricted Fund £	2021 Restricted Funds £	Total £	2020 Total £
Cost of sales	30,387	891	31,278	51,975
School Trips	-	(2,358)	(2,358)	212,313
Charitable collections	-	1,955	1,955	2,700
Expenditure for school and students	684	(963)	(279)	50,305
	<u>31,071</u>	<u>(475)</u>	<u>30,596</u>	<u>317,293</u>

5. Charitable Collections

	2021 £	2020 £
Agape	-	175
Children In Need	789	1,000
Macmillan Cancer Support	-	262
Other charities	412	-
Staff Room Christmas Greetings	110	
Year 8 Fundraising	644	1,263
	<u>1,955</u>	<u>2,700</u>

6. Expenditure for the school and the students

The expenditure covers items of equipment needed by the school including computers and other types of equipment.

7. Trustees remuneration and expenses

None of the Trustees received any remuneration or expenses during either the current year under review or the previous year.

8. Investments - Restricted funds

Lloyds Banking Group Plc 6.475% non cumulative preference shares of £0.25 each - 330 shares

Valuation	£
At 1 April 2020	323
Changes in market value	43
At 31 March 2021	<u>366</u>

The historical cost of the investment was £323.

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

9. Stock

	2021 £	2020 £
Stationery	1,293	819
Fair trade	204	204
	<u>1,497</u>	<u>1,023</u>

10. Debtors

	Unrestricted Fund £	2021 Restricted Funds £	Total £	2020 Total £
Prepayments and accrued income	-	-	-	150
	<u>-</u>	<u>-</u>	<u>-</u>	<u>150</u>

11. Bank and cash balances

	Unrestricted Fund £	2021 Restricted Funds £	Total £	2020 Total £
Bank current account	17,096	42,285	59,381	73,579
Prize fund account	-	3,754	3,754	3,693
Fitness and Leisure account	-	5,833	5,833	5,815
Cash on hand	70	-	70	69
	<u>17,166</u>	<u>51,872</u>	<u>69,038</u>	<u>83,156</u>

12. Creditors

	Unrestricted Fund £	2021 Restricted Funds £	Total £	2020 Total £
Amounts due to third parties	1,580	10,159	11,739	14,610
Balances between funds	-	-	-	-
Deferred incoming resources	-	18,052	18,052	29,642
Book deposits	-	13,261	13,261	13,123
	<u>1,580</u>	<u>41,472</u>	<u>43,052</u>	<u>57,375</u>

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

13. Deferred incoming resources

	Trips £	2021 Donations £	Total £	2020 Total £
Balance at 1 April 2020	29,051	591	29,642	63,592
Amount released to incoming resources	(29,051)	(591)	(29,642)	(63,592)
Amount deferred in the year	18,023	29	18,052	29,642
Balance at 31 March 2021	<u>18,023</u>	<u>29</u>	<u>18,052</u>	<u>29,642</u>

14. Summary of Restricted Funds

	At 1st April 2020 £	Incoming / (outgoing) resources £	Transfers / investment gains £	At 31st March 2021 £
6th Form Green Committee	154	-	-	154
Defibrillator Fund	153	-	-	153
Drama Department	576	277	-	853
Gift for Excellence Scheme	413	265	-	678
Library Fund	8	-	-	8
Locker Fund	3,675	2,250	-	5,925
Music Department	468	(378)	-	90
Prize Fund	2,542	(281)	43	2,304
PTA Fund	1,000	(399)	-	601
	<u>8,989</u>	<u>1,734</u>	<u>43</u>	<u>10,766</u>
Book Deposits	-	138	(138)	-
Charitable Collections	-	-	-	-
Duke of Edinburgh Awards	-	292	(292)	-
Staff Room	-	(152)	152	-
Summer Fair	-	(88)	88	-
Trips and Visits	-	693	(693)	-
	<u>8,989</u>	<u>2,617</u>	<u>(840)</u>	<u>10,766</u>

Transfers out of restricted funds and into the General Funds are required to tie up monies spent by the General Fund on behalf the restricted fund.

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

14. Summary of Restricted Funds (continued)

	Investments	Current assets	Liabilities	Net assets
	£	£	£	£
6th Form Green Committee	-	154	-	154
Defibrillator Fund	-	153	-	153
Drama Department	-	853	-	853
Fitness and Leisure Fund	-	5,833	(5,833)	-
Gift for Excellence Scheme	-	678	-	678
Library Fund	-	8	-	8
Locker Fund	-	5,925	-	5,925
Music Department	-	90	-	90
Prize Fund	366	1,938	-	2,304
PTA Fund	-	601	-	601
Book Deposits	-	13,261	(13,261)	-
Charitable Collections	-	29	(29)	-
Duke of Edinburgh Awards	-	4,096	(4,096)	-
Trips and Visits	-	18,026	(18,026)	-
Work Experience and Careers	-	227	(227)	-
	<u>366</u>	<u>51,872</u>	<u>(41,472)</u>	<u>10,766</u>

Where a department has raised funds for that particular department the funds are kept separate as above. The different funds are named above. If a fund is used for the specific purpose but the required expenditure exceeds the monies available the deficit is funded by the General Fund.

Monies donated by the Parent Teacher Association are for expenditure agreed by the relevant association and therefore are considered to be restricted. Generally, the Parent Teacher Association will donate towards specific expenditure. If the required expenditure exceeds the funds available then the deficit is funded by the General Fund.

The Restricted Fund includes items which are expected by the Trustees, to be funded by the PTA, where there are insufficient funds received then the General Fund covers any deficit.

Memorial funds are established as restricted funds where specific spending requirements have been stipulated within the will or legacy. Any deficit on these funds will be funded out of Unrestricted Funds until sufficient resources are available to cover the relevant project.

Restricted funds described above as trips and visits, Summer Fair, Charitable collections, 6th Form Leaver's Ball and Christmas Party will usually result in a deficit rather than surplus. The pupils are not charged more than the expected expenditure for trips but on occasions this may happen and if the excess exceeds £1 per pupil then it is repaid. Excesses are also evident where in previous accounting periods General Funds have been used to cover deficits but the parents later make a payment for the trip then the funds are transferred back. Any surplus on the 6th Form Leaver's Ball or Summer Fair is made available to the 6th Form to spend. Otherwise, any surplus or deficit is transferred to/from the General Fund.

SPALDING HIGH SCHOOL FUND
NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31 MARCH 2021

14. Summary of Restricted Funds (continued)

The Duke of Edinburgh Awards fund is monies raised for the purpose of assisting pupils with the aforementioned award scheme, any deficit is funded by the Unrestricted funds.

The Summer Sports School fund has been redesignated as the Summer Holidays Activities Week fund. These have also been split on the basis of years. When one of the weeks falls within the accounting year, for example Summer 2020 falling within the 2021 accounting year end, this has been transferred to the annual funds category and the surplus or deficit transferred to or from the General Fund in the same manner as the other annual funds.

15. Unrestricted Fund

During the year, funds have been raised for the general benefit of the school. It is the trustees opinion that funds raised for general purposes should be kept to a minimum in order to focus the charity on the specific needs of the school. The general funds are available for unexpected urgent requirements and administration of the fund.

16. Control

No one trustee or group of trustees has a dominant control of the charity.

17. Related Parties

Mrs. M. Anderson (Headmistress) is also a trustee of Spalding High School Parents and Staff Association (PTA). During the year the PTA donated £507 (2020 - £6,839) towards specific projects.

18. Statement of Financial Activities - Funds Comparative

	Unrestricted	2020 Restricted	
	Fund	Funds	Total
	£	£	£
Income from			
Donations	1,039	8,489	9,528
Charitable activities	66,232	242,705	308,937
Investments	52	2	54
Total income	67,323	251,196	318,519
Expenditure on			
Charitable activities	66,692	250,601	317,293
Total expenditure	66,692	250,601	317,293
Gains on investment assets	-	(35)	(35)
Net expenditure	631	560	1,191