

Charity registration number 1043897 (England and Wales)

ASSOCIATION OF STOMA CARE NURSES UK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

ASSOCIATION OF STOMA CARE NURSES UK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Perrin N Rolls R Davenport S Turley M Jerome J Sica
Charity number	1043897
Principal office	c/o Delegant Ltd Unit 12 Home Farm School Road Ardington OX12 8PD
Independent examiner	Calculo Tax Audit Limited The Threshing Barn Manor Farm Barns Coates Lane High Wycombe Bucks HP13 5UX

ASSOCIATION OF STOMA CARE NURSES UK

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ASSOCIATION OF STOMA CARE NURSES UK

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Objects of the ASCN UK shall be to promote the art and science of stoma care nursing (and related conditions) and to improve facilities and opportunities for nurses and others engaged in such care to further their education and skills in the profession of specialist stoma care nursing.

The objects of the ASCN UK shall be to drive the development and dissemination of evidence based, best practice stoma care and be recognised as the vanguard of this for all healthcare settings.

Define and promote consistency in standards of care, enabling advocacy, improved outcomes and experience for people living with a stoma.

Spearhead global collaboration between stoma care nurses, to drive improvement, education and protect the professional standing of our members.

Represent and promote the stoma care specialism within healthcare and political arena's to safeguard services for the future.

ASSOCIATION OF STOMA CARE NURSES UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Activities

There have been several successful meetings with the PIPs forum and BHTA over the past year, and a new collaboration with the Scottish Stoma care Forum (SSF) has been fostered, permitting cross nation working and support.

ASCNUK committee members have been closely involved in 2 national reviews- 1 for NHSE -One piece closed bags for colostomy- Late stage assessment <https://www.nice.org.uk/guidance/hte29> and DHSC review of Part IX of the drug tariff and taxonomy <https://www.nhsbsa.nhs.uk/pharmacies-gp-practices-and-appliance-contractors/drug-tariff/dr>.

Close collaboration with the Medical Technologies Directorate was emphasised, ensuring a voice for stoma care within that influential forum and that the voices of stoma care nurse specialists is represented as is the interest of our patients.

Exercise and physical activity after stoma surgery (ExPASS). Has completed with recommendations for practice published at the 2025 conference British Journal of Nursing - Exercise and physical activity after stoma surgery: EXPASS recommendations. ASCN have received funding from industry to complete this and there will be activity around dissemination and education to ensure recommendations are supporting best practice.

Committee members were in attendance at the BJN annual awards earlier in the year and once again supported and presented the award for BJN stoma care nurse of the year.

The Committee have been working on various guideline updates throughout the year, with the support of the area reps. This had led to clear outcomes from the consensus statements, with thirteen statements created to help achieve consensus regarding the role of the specialist stoma care nurse." New guidelines were added to the portfolio, Home visit and spinal injuries.

The Advancing Stoma Care Services continues at pace; this project will define a Mandatory pathway of care for people having stoma surgery and will be adopted by NHSE GIRFT.

Progress: the 3 sample pathways are written and are with GIRFT to be adopted to align with the 'swim-lanes'.

The follow up state of the nation survey is with GIRFT to 'rubber stamp' and disseminate from NHSEASCNUK have completed a huge piece of work defining job roles/descriptions for CNS Stoma care< Advanced CNS, consultant CNS, Nursing associate and health care support worker roles. This is now being viewed by RCN workforce and professional team to align with other work completed recently and to form a combined professional roles/scope of practice piece of work.

Achievements and performance

Members of the Association who facilitate/contribute to the Education programmes, do so on a voluntary basis.

Very successful joint international conference in Glasgow with over 800 delegates & 159 exhibitor representatives including industry, patient voluntary sector support groups. Updates given on EXPASS and ASCS to whole conference.

Treasurer presented on ASCS at IA annual meeting.

Podcast produced as part of ASCS nominated and shortlisted for a NT Innovation award.

ASSOCIATION OF STOMA CARE NURSES UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The accounts of the Association are in good order. The trustees have assessed the major risks to which the charity is exposed, in particular those related to its operations and finances, and are satisfied that they have established systems to mitigate the significant risks.

The charity sets aside reserves to cover:

- the contingency of operational costs
- ongoing projects
- sufficient funds to cover cash flow requirements in the case of a significant reduction in income
- unexpected additional costs.

The level of reserves is maintained at the appropriate level by way of provision from current income. The level of unrestricted reserves as at the last day of the financial year was £217,202 (2024: £149,857). The trustees feel this is more than sufficient to cover any costs in the short term as above.

In the 2025 year, the net movement in funds was a surplus of £69,345 (2024: £6,322).

The annual membership fees were raised, after consultation at the 2024 AGM to £30 per year for full membership and contribution towards the management and maintenance of ASCN UK secretariate.

ASCN UK set up the Jean Preston Fund in 2010 with the unique purpose of offering financial support for its members for any stoma care specialist professional educational. The Jean Preston fund enables any full member of ASCN to apply for an Education Grant which can be used towards developing their professional knowledge and services to patients with a stoma. The Fund has historically been based solely on donations, although starting in 2017, a percentage of the Annual Conference profit will be added to this fund as an acknowledgement of the challenges facing stoma care nurse and practitioner funding.

This year again we agreed to fund two applications of funding from members to attend the annual conference, and supported through grant for partial funding of project for a Trustee to complete overseas exploratory work for the global stoma care community benefit.

Structure, governance and management

Constitution. The constitution is reviewed every two years. In 2017 the constitution recognised the change of name from WCET (UK) to ASCN (UK). The latest issue of the constitution was amended in 2023 and the objectives stated in that constitution are:

The Objects of the ASCN UK shall be to promote the art and science of stoma care nursing (and related conditions) and to improve facilities and opportunities for nurses and others engaged in such care to further their education and skills in the profession of specialist stoma care nursing.

The trustees who served during the year and up to the date of signature of the financial statements were:

A Perrin
N Rolls
R Davenport
S Turley
M Jerome
J Sica

Recruitment and appointment of trustees

Trustees are elected to membership of the Committee by ASCN UK Members at the Annual General Meeting following a call for nominations earlier in the year.

ASSOCIATION OF STOMA CARE NURSES UK

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

A FULL MEMBER shall be a registered nurse who practices within the specialist sphere of stoma care. A Full member will have the privilege of making motions/proposals, voting, holding office and shall have all other privileges of membership.

An ASSOCIATE MEMBER shall be an individual working (or retired) within the field of stoma care who supports the mission and objects of ASCN UK, but doesn't meet full membership criteria, including an individual who may work within the specialty of stoma care to deliver care under the direction of a specialist stoma care nurse. An associate is required to pay dues and will have all the privileges of membership except those of making motions, holding office or voting.

Membership of the Association currently stands at 522 members.

The management of the ASCN UK is undertaken by an elected Committee of 6 persons, some of whom are also Trustees for the Association.

The trustees' report was approved by the Board of Trustees.



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N Rolls

Trustee

Date:

ASSOCIATION OF STOMA CARE NURSES UK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ASSOCIATION OF STOMA CARE NURSES UK

I report to the trustees on my examination of the financial statements of Association of Stoma Care Nurses UK (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr J Walton FCA

Calculo Tax Audit Limited

The Threshing Barn
Manor Farm Barns
Coates Lane
High Wycombe
Bucks
HP13 5UX

Dated:

ASSOCIATION OF STOMA CARE NURSES UK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes						
Income from:							
Membership & donations	3	27,510	12,000	39,510	12,428	35,000	47,428
Conference & educational activities	4	79,442	-	79,442	282,038	-	282,038
Investment income	6	1,507	-	1,507	703	-	703
Total income		108,459	12,000	120,459	295,169	35,000	330,169
Expenditure on:							
Charitable activities	5 7	41,114	10,000	51,114	315,847	8,000	323,847
Total expenditure		41,114	10,000	51,114	315,847	8,000	323,847
Net income and movement in funds		67,345	2,000	69,345	(20,678)	27,000	6,322
Reconciliation of funds:							
Fund balances at 1 April 2024		149,857	27,000	176,857	170,535	-	170,535
Fund balances at 31 March 2025		217,202	29,000	246,202	149,857	27,000	176,857

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ASSOCIATION OF STOMA CARE NURSES UK

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	13		343		-
Current assets					
Debtors	14	161,676		11,861	
Cash at bank and in hand		309,341		179,275	
		<u>471,017</u>		<u>191,136</u>	
Creditors: amounts falling due within one year	15	<u>(225,158)</u>		<u>(14,279)</u>	
Net current assets			245,859		176,857
Total assets less current liabilities			<u>246,202</u>		<u>176,857</u>
The funds of the charity					
Restricted income funds	17		29,000		27,000
Unrestricted funds	18		217,202		149,857
			<u>246,202</u>		<u>176,857</u>

The financial statements were approved by the trustees on

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N Rolls

Trustee

ASSOCIATION OF STOMA CARE NURSES UK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is c/o Delegant Ltd, Unit 12 Home Farm, School Road, Ardington, Wantage, OX12 8PD.

1.1 Accounting convention

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

ASSOCIATION OF STOMA CARE NURSES UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% straight line
Website	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from membership & donations

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	5,000	12,000	17,000	-	35,000	35,000
Legacies	12,000	-	12,000	-	-	-
Members' subscriptions	10,510	-	10,510	11,772	-	11,772
Jean Preston Fund donations	-	-	-	656	-	656
	<u>27,510</u>	<u>12,000</u>	<u>39,510</u>	<u>12,428</u>	<u>35,000</u>	<u>47,428</u>

ASSOCIATION OF STOMA CARE NURSES UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Unrestricted funds		
Exhibition and sponsorships	-	161,300
Delegate fees	79,442	107,334
Gala dinner	-	13,399
Other income	-	5
	<u>79,442</u>	<u>282,038</u>

5 Conference income recognition and presentation

The charity's principal activity each year is the organisation of an annual educational conference. In previous financial years, the charity acted as the organiser of the event and therefore recognised the gross income and expenditure associated with the conference in the Statement of Financial Activities.

During the year ended 31 March 2025, the conference was delivered by a third-party, WCET. Under this arrangement, WCET assumed responsibility for planning, managing and delivering the conference, and bore the associated financial risks and obligations. The charity's financial involvement was limited to receiving an agreed profit-share payment once the event had concluded. As the charity did not act as the principal in the transactions, the charity has only recognised the net amount receivable for the conference in these financial statements.

As a result, the current-year amounts presented in the Statement of Financial Activities are not directly comparable with the prior-year figures, in which the charity acted as principal and therefore reported the full gross income and expenditure of the conference activity. The net receipt this year has also all been included under 'Conference Delegate Fees,' within the accounts whereas usually there is also an element of exhibition and sponsorship income.

6 Income from investment income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	<u>1,507</u>	<u>703</u>

ASSOCIATION OF STOMA CARE NURSES UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Conference	Special Projects	Total	Conference	Special Projects	Total
	2025	2025	2025	2024	2024	2024
	£	£	£	£	£	£
Direct costs						
Conference	2,996	-	2,996	298,817	-	298,817
Special project expenses	-	10,000	10,000	-	8,000	8,000
	<u>2,996</u>	<u>10,000</u>	<u>12,996</u>	<u>298,817</u>	<u>8,000</u>	<u>306,817</u>
Share of support and governance costs (see note 8)						
Support	38,118	-	38,118	17,030	-	17,030
	<u>41,114</u>	<u>10,000</u>	<u>51,114</u>	<u>315,847</u>	<u>8,000</u>	<u>323,847</u>
Analysis by fund						
Unrestricted funds - general	41,114	-	41,114	315,847	-	315,847
Restricted funds	-	10,000	10,000	-	8,000	8,000
	<u>41,114</u>	<u>10,000</u>	<u>51,114</u>	<u>315,847</u>	<u>8,000</u>	<u>323,847</u>

8 Support costs allocated to activities

	2025	2024
	£	£
Depreciation	82	-
General office and marketing	24,129	6,575
Jean Preston expenses	2,686	2,224
Legal and professional	10,935	6,024
Bank charges	286	2,187
Bad debts	-	20
	<u>38,118</u>	<u>17,030</u>
Analysed between:		
Conference	<u>38,118</u>	<u>17,030</u>

All support costs, including premises and administrative costs are allocated to the annual conference which is the main annual activity of the charity and include £1,800 (2024: £1800) of accountancy costs for independent examination fees.

ASSOCIATION OF STOMA CARE NURSES UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9	Net movement in funds	2025	2024
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable to the charity's independent examiner:		
	- for the independent examination of the charity's financial statements	1,800	1,800
	- for other financial services	2,000	2,000
	Depreciation of owned tangible fixed assets	82	-
		=====	=====

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration from the charity during the year.

Three trustees (2024: two) were reimbursed a total of £433 for expenses during the year (2024: £1,104). These related to travel and subsistence costs.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
Total	-	-
	=====	=====

There were no employees whose annual remuneration was more than £60,000.

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

ASSOCIATION OF STOMA CARE NURSES UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Tangible fixed assets

	Fixtures and fittings	Website	Total
	£	£	£
Cost			
At 1 April 2024	333	16,130	16,463
Additions	425	-	425
	<u>758</u>	<u>16,130</u>	<u>16,888</u>
At 31 March 2025	758	16,130	16,888
Depreciation and impairment			
At 1 April 2024	333	16,130	16,463
Depreciation charged in the year	82	-	82
	<u>415</u>	<u>16,130</u>	<u>16,545</u>
At 31 March 2025	415	16,130	16,545
Carrying amount			
At 31 March 2025	<u>343</u>	<u>-</u>	<u>343</u>
At 31 March 2024	<u>-</u>	<u>-</u>	<u>-</u>

14 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Trade debtors	114,840	11,861
Prepayments and accrued income	46,836	-
	<u>161,676</u>	<u>11,861</u>

15 Creditors: amounts falling due within one year

	Notes	2025	2024
		£	£
Other taxation and social security		21,274	5,512
Deferred income	16	185,388	-
Trade creditors		14,576	4,847
Other creditors		420	420
Accruals		3,500	3,500
		<u>225,158</u>	<u>14,279</u>

16 Deferred income

	2025	2024
	£	£
Other deferred income	<u>185,388</u>	<u>-</u>

ASSOCIATION OF STOMA CARE NURSES UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Deferred income

(Continued)

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	185,388	-
Movements in the year:		
Deferred income at 1 April 2024	-	-
Resources deferred in the year	185,388	-
Deferred income at 31 March 2025	185,388	-

Deferred income represents conference income invoiced in advance for the annual Autumn conference.

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
Special Projects Fund	27,000	12,000	(10,000)	29,000
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
Special Projects Fund	-	35,000	(8,000)	27,000

The charity is currently running two special projects: Advancing Stoma Care Services (ASCS) and Exercise and Physical Activity After Stoma Surgery (EXPASS). The projects are running to raise standards of stoma care and to provide guidance to stoma care nurses. Supporters of the charity are approached for donations to assist in funding these particular projects.

18 Unrestricted funds

	At 1 April 2024 £	Incoming resources £	Resources expended £	At 31 March 2025 £
General funds	149,857	108,459	(41,114)	217,202

ASSOCIATION OF STOMA CARE NURSES UK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18 Unrestricted funds (Continued)

Previous year:	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	170,535	295,169	(315,847)	149,857

19 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
At 31 March 2025:			
Tangible assets	343	-	343
Current assets/(liabilities)	216,859	29,000	245,859
	217,202	29,000	246,202
	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:			
Current assets/(liabilities)	149,857	27,000	176,857
	149,857	27,000	176,857

20 Jean Preston Fund

The Jean Preston Fund was set up in 2010 by the Charity with the purpose of offering financial support for its members in relation to relevant educational purposes. The Jean Preston fund enables any full member of ASCN to apply for an education grant which can be used towards developing their professional knowledge and services to patients with a stoma.

This fund is unrestricted and donations are not usually material to the Charity and therefore not accounted for separately in the Statement of Financial Activities. The trustees usually allocate ten percent of the annual conference profit towards the above purposes which support the Charity's overall objectives.

21 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).