



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	04	2022		31	03	2023

## Section A Reference and administration details

Charity name

Association of Stoma Care Nurses UK

Other names charity is known by

Registered charity number (if any)

1043897

Charity's principal address

c/o In Conference

Unit 2, Q Court

Quality Street

Postcode

EH4 5BP

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Andrew Bird	Chair & Trustee	05/10/2021 – 31/03/2023	
2	Angie Perrin	Vice Chair & Trustee	02/01/2017 – 31/03/2023	
3	Carolyn Swash	Honorary Secretary & Trustee	05/10/2021 – 31/03/2023	
4	Mandy Gunning	Treasurer	01/04/2022 – 10/01/2023	
5	Rebecca Davenport	Trustee	02/01/2020 – 31/03/2023	
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### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

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### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Accountant	Diamond Financial (Scotland) Ltd	Commercial Bank Buildings, Market Square, Duns, Berwickshire, TD11 3AL

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document  
(eg. trust deed, constitution)

Constitution. The constitution is reviewed every two years. In 2017 the constitution recognised the change of name from WCET (UK) to ASCN (UK). The latest issue of the constitution was amended in 2022 and the objectives stated in that constitution are:

The Objects of the ASCN UK shall be to promote the art and science of stoma care nursing (and related conditions) and to improve facilities and opportunities for nurses and others engaged in such care to further their education and skills in the profession of stoma therapy nursing.

How the charity is constituted  
(eg. trust, association, company)

Association

Trustee selection methods  
(eg. appointed by, elected by)

Trustees are elected to membership of the Committee by ASCN UK Members at the Annual General Meeting following a call for nominations earlier in the year

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

A FULL MEMBER shall be a registered nurse who practices within the specialist sphere of stoma care. A Full member will have the privilege of making motions/proposals, voting, holding office and shall have all other privileges of membership.

An ASSOCIATE MEMBER shall be an individual working (or retired) within the field of stoma care who supports the mission and objects of ASCN UK, but doesn't meet full membership criteria, including an individual who may work within the specialty of stoma care to deliver care under the direction of a specialist stoma care nurse. An associate is required to pay dues and will have all the privileges of membership except those of making motions, holding office or voting.

Membership of the Association currently stands at 526 members.

The management of the ASCN UK is undertaken by an elected Committee of 6 persons, some of whom are also Trustees for the Association.

## Section C Objectives and activities

**Summary of the objects of the charity set out in its governing document**

The Objects of the ASCN UK shall be to promote the art and science of stoma care nursing (and related conditions) and to improve facilities and opportunities for nurses and others engaged in such care to further their education and skills in the profession of specialist stoma care nursing.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

The Trustees felt it would be beneficial to have someone on the committee who can focus on the governance of the Association and external communications. A new role was created of a Governance Officer.

We also continue to work closely with the Mark Allen Publishing Group to support the British Journal of Nursing, providing the editorial for three stoma care supplements a year which are sent to our members. We were also honoured to judge and present the British Journal of Nursing Stoma Care Nurse of the Year award.

The new ASCN UK website has been evaluated very well. It is easier to navigate and access news items as well as the members section with access to clinical guidelines and competencies as well as an updated hospital directory. More details of our activities can be found on our website [www.ascnuk.com](http://www.ascnuk.com).

A new book has been completed and published by the ASCN UK committee, area reps and key names within the field of stoma care in January 2023. All financials related to the sale of this book are placed in Jean Preston Fund to continue to support Nurses education.

Throughout the last year, ASCN UK have continued to highlight the importance of our specialty area and have a voice on many of the nationally led projects such as:

- Department of Health and Social Care MedTech Directorate - Medical Technology (appliances) in Community Care
- National Bowel and Bladder Health Project - Stoma Workstream Meeting
- PresQUIPP - registered stakeholders for projects involving stoma care
- PIPS forum - patients, industry and professionals forum
- British Healthcare Trade Association (BHTA)

We continue to offer financial support for stoma care nurses through educational grants from the Jean Preston funds enabling attendance to masterclasses, conference and other stoma care related educational programmes such as the Advanced Stoma Care Module at the University of East Anglia.

Work is ongoing in the development of the ASCN UK National Stoma Care Guidelines with guidelines reviewed and new ones added inc:

- Fistula management
- Pancaking
- Low anterior resections
- Culture and religious implications for stoma care
- Wet Colostomy
- Dementia and the person with a stoma
- Vulnerable patient with a stoma.

Educational Meetings: Each year, the association aims to run a conference and webinars for our members. Various other meetings are held during the year; in collaboration with our area reps and societies and/or as ad hoc meetings on furthering the reach of the charity.

Website: The ASCN UK website ([www.ascnuk.com](http://www.ascnuk.com)) provides a valuable educational resource for nurses and healthcare professionals working in the field of stoma care. These resources have been increased and enhanced over the last few years and the website has been redesigned and upgraded in line with new technologies.

The Trustees have read the guidance issued by the Charity Commission relating to public benefit, and can confirm that the above activities of ASCN UK benefit the public in general by improving knowledge in the field of stoma care by:

- Sharing expert clinical practice, (both nationally and internationally)
- Promoting educational and research opportunities
- Developing and advancing the specialist knowledge required to deliver expert health care to individuals with a stoma

There are no restrictions to this overall benefit in healthcare, as outlined in the Charity Commission guidance (e.g. in terms of access, geography, membership, ability to pay etc.).

Trustees represented ASCN UK at WCET/WOCN joint conference in Fort Worth, Texas. At this conference WCET “handed over” their conference flag to UK where their next meeting is to be held. The plans for this conference, which will be collaboratively organised by ASCN UK in Glasgow with WCET in 2024 have recommenced. Members of the ASCN UK committee will sit on the educational, conference and social planning boards for the joint conference which promises to be a highly educational, diverse and informative conference.

#### **Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Members of the Association who facilitate/contribute to the Education programmes, do so on a voluntary basis.

## **Section D**

### **Achievements and performance**

**Summary of the main achievements of the charity during the year**

Members of the Association who facilitate/contribute to the Education programmes, do so on a voluntary basis.

Very successful first face to face conference in Harrogate since covid in 2022 with nearly 426 delegates & 159 exhibitor representatives including industry, patient voluntary sector support groups

The new book – Stoma care Specialist Nursing – A Guide for Clinical Practice (White & Perrin Eds 2023) published by the ASCN UK committee, area reps and key names within the field of stoma care.

## **Section E**

### **Financial review**

**Brief statement of the charity's policy on reserves**

The accounts of the Association are in good order. The trustees have assessed the major risks to which the charity is exposed, in particular those related to its operations and finances, and are satisfied that they have established systems to mitigate the significant risks.

**Details of any funds materially in deficit****Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

The annual membership fees of £20 contribute towards the management and maintenance of ASCN UK secretariate

ASCN UK set up the Jean Preston Fund in 2010 with the unique purpose of offering financial support for its members for any stoma care specialist professional educational. The Jean Preston fund enables any full member of ASCN to apply for an Education Grant which can be used towards developing their professional knowledge and services to patients with a stoma. The Fund has historically been based solely on donations, although starting in 2017, a percentage of the Annual Conference profit will be added to this fund as an acknowledgement of the challenges facing stoma care nurse and practitioner funding.

This year we agreed to fund two applications of funding from members to attend the annual conference, and the trustees agreed to fund the educational request of a member to complete a scoping project to assess need and determine optimal approach for paediatric colorectal surgery education and training. This research will be presented at the next annual conference.

**Section F Other optional information****Section G Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Angie Perrin

Position (eg Secretary, Chair, etc)

Vice Chairperson

Date

8/12/2023

**CHARITY REGISTRATION NUMBER: 1043897**

**Association of Stoma Care Nurses UK**

**Unaudited Financial Statements**

**31 March 2023**

# **Association of Stoma Care Nurses UK**

## **Financial Statements**

**Year ended 31 March 2023**

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# Association of Stoma Care Nurses UK

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

<b>Registered charity name</b>	Association of Stoma Care Nurses UK
<b>Charity registration number</b>	1043897
<b>Principal office</b>	c/o In Conference Unit 1, Q Court Quality Street Edinburgh EH5 5BP
<b>The trustees</b>	A Bird (Chair) A Perrin (Vice Chairperson) C Swash (Honorary Secretary) M Gunning (Treasurer) (resigned 10/01/23) R Davenport
<b>Independent examiner</b>	Diamond Financial (Scotland) Ltd Commercial Bank Buildings Market Square Duns Berwickshire TD11 3AL

# Association of Stoma Care Nurses UK

## Independent Examiner's Report to the Trustees of Association of Stoma Care Nurses UK

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Association of Stoma Care Nurses UK ('the charity') for the year ended 31 March 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CUI - For FCCA R Daniel Financial.

Diamond Financial (Scotland) Ltd  
Independent Examiner

Commercial Bank Buildings  
Market Square  
Duns  
Berwickshire  
TD11 3AL

# Association of Stoma Care Nurses UK

## Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Membership	4	27,065	<b>26,865</b>	8,926
Conference & educational activities	5	270,878	<b>271,078</b>	106,453
Investment income	6	129	<b>129</b>	5
<b>Total income</b>		<u>298,072</u>	<u><b>298,072</b></u>	<u>115,384</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	276,148	<b>276,149</b>	84,343
<b>Total expenditure</b>		<u>276,148</u>	<u><b>276,149</b></u>	<u>84,343</u>
<b>Net income and net movement in funds</b>		<u>21,924</u>	<u><b>21,923</b></u>	<u>31,041</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		148,612	<b>148,612</b>	117,571
<b>Total funds carried forward</b>		<u>170,536</u>	<u><b>170,536</b></u>	<u>148,612</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 5 to 11 form part of these financial statements.

# Association of Stoma Care Nurses UK

## Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	14		—	3,710
<b>Current assets</b>				
Debtors	15	154,918		43,418
Cash at bank and in hand		225,474		134,340
		380,392		177,758
<b>Creditors: amounts falling due within one year</b>	16	209,857		32,856
<b>Net current assets</b>			<b>170,535</b>	<b>144,902</b>
<b>Total assets less current liabilities</b>			<b>170,535</b>	<b>148,612</b>
<b>Net assets</b>			<b>170,535</b>	<b>148,612</b>
<b>Funds of the charity</b>				
Unrestricted funds			<b>170,536</b>	<b>148,612</b>
<b>Total charity funds</b>	17		<b>170,536</b>	<b>148,612</b>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:



*Handwritten signature*

Signed on 19/12/23 @ 10:46

A Bird (Chair)  
Trustee

The notes on pages 5 to 11 form part of these financial statements.

# **Association of Stoma Care Nurses UK**

## **Notes to the Financial Statements**

**Year ended 31 March 2023**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is c/o In Conference, Unit 1, Q Court, Quality Street, Edinburgh, EH5 5BP.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Association of Stoma Care Nurses UK**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2023**

### **3. Accounting policies *(continued)***

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible assets**

All fixed assets are initially recorded at cost.

# Association of Stoma Care Nurses UK

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 3. Accounting policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 33% straight line
Website	- 33% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

# Association of Stoma Care Nurses UK

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations received	13	13	–	–
<b>Subscriptions</b>				
Members' subscriptions	11,384	11,384	8,926	8,926
<b>Other donations and legacies</b>				
Jean Preston Fund donations	15,668	15,668	–	–
	<u>27,065</u>	<u>27,065</u>	<u>8,926</u>	<u>8,926</u>

### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Exhibition and sponsorships	144,278	144,278	87,243	87,243
Delegate fees	115,265	115,265	18,670	18,670
Gala dinner	10,875	10,875	–	–
Other income	460	460	540	540
	<u>270,878</u>	<u>270,878</u>	<u>106,453</u>	<u>106,453</u>

### 6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	129	129	5	5

# Association of Stoma Care Nurses UK

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Conference	233,367	<b>233,367</b>	63,106	63,106
Support costs	42,781	<b>42,782</b>	21,237	21,237
	<u>276,148</u>	<u><b>276,149</b></u>	<u>84,343</u>	<u>84,343</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Conference	233,367	7,574	<b>240,941</b>	71,152
Society costs	-	11,066	<b>11,066</b>	-
Jean Preston Fund expenses	-	3,299	<b>3,299</b>	-
Legal & professional costs	-	20,843	<b>20,843</b>	13,191
	<u>233,367</u>	<u>42,782</u>	<u><b>276,148</b></u>	<u>84,343</u>

### 9. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
General office	5,689	<b>5,689</b>	7,176
Finance costs	1,885	<b>1,885</b>	870
Society cost	11,066	<b>11,066</b>	-
Jean Preston Fund expenses	3,299	<b>3,299</b>	-
Legal & professional costs	20,842	<b>20,842</b>	13,191
	<u>42,782</u>	<u><b>42,782</b></u>	<u>21,237</u>

### 10. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<b>3,710</b>	<b>5,323</b>

### 11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>660</b>	<b>600</b>

### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2023 £	2022 £
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# Association of Stoma Care Nurses UK

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

#### 12. Staff costs *(continued)*

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 13. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

#### 14. Tangible fixed assets

	Equipment £	User defined asset £	Total £
<b>Cost</b>			
<b>At 1 April 2022 and 31 March 2023</b>	<u>333</u>	<u>16,130</u>	<u><b>16,463</b></u>
<b>Depreciation</b>			
At 1 April 2022	333	12,420	<b>12,753</b>
Charge for the year	—	3,710	<b>3,710</b>
<b>At 31 March 2023</b>	<u>333</u>	<u>16,130</u>	<u><b>16,463</b></u>
<b>Carrying amount</b>			
<b>At 31 March 2023</b>	<u>—</u>	<u>—</u>	<u><b>—</b></u>
At 31 March 2022	<u>—</u>	<u>3,710</u>	<u><b>3,710</b></u>

#### 15. Debtors

	2023 £	2022 £
Trade debtors	<b>140,846</b>	20
Prepayments and accrued income	<b>14,072</b>	27,054
Other debtors	—	16,344
	<u><b>154,918</b></u>	<u><b>43,418</b></u>

#### 16. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	<b>(309)</b>	24,935
Accruals and deferred income	<b>192,029</b>	7,921
Social security and other taxes	<b>17,952</b>	—
Other creditors	<b>185</b>	—
	<u><b>209,857</b></u>	<u><b>32,856</b></u>

# Association of Stoma Care Nurses UK

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 17. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	148,612	298,072	(276,148)	170,536

### 18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Tangible fixed assets	—	—	3,710
Current assets	380,392	380,392	177,758
Creditors less than 1 year	(209,857)	(209,857)	(32,856)
<b>Net assets</b>	<b>170,535</b>	<b>170,535</b>	<b>148,612</b>

# **Association of Stoma Care Nurses UK**

## **Management Information**

**Year ended 31 March 2023**

**The following pages do not form part of the financial statements.**

# Association of Stoma Care Nurses UK

## Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations received	13	–
Members' subscriptions	11,384	8,926
Jean Preston Fund donations	15,668	–
	<u>27,065</u>	<u>8,926</u>
<b>Other trading activities</b>		
Exhibition and sponsorships	144,278	87,243
Delegate fees	115,265	18,670
Gala dinner	10,875	–
Other income	460	540
	<u>270,878</u>	<u>106,453</u>
<b>Investment income</b>		
Bank interest receivable	129	5
	<u>129</u>	<u>5</u>
<b>Total income</b>	<u>298,072</u>	<u>115,384</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Conference	233,367	63,106
Office expenses	1,979	1,853
Jean Preston expenses	14,365	–
Legal and professional fees	20,843	13,191
Depreciation	3,710	5,323
Bank charges	1,885	870
	<u>276,149</u>	<u>84,343</u>
<b>Total expenditure</b>	<u>276,149</u>	<u>84,343</u>
<b>Net income</b>	<u>21,923</u>	<u>31,041</u>

**Association of Stoma Care Nurses UK**  
**Notes to the Detailed Statement of Financial Activities**  
**Year ended 31 March 2023**

	<b>2023</b> <b>£</b>	2022 £
<b>Expenditure on charitable activities</b>		
<i><b>Activities undertaken directly</b></i>		
UK Conference costs	<b>233,367</b>	63,106
<i><b>Support costs</b></i>		
Office expenses	<b>1,979</b>	1,853
Depreciation	<b>3,710</b>	5,323
Bank charges	<b>1,885</b>	870
	<b>7,574</b>	8,046
<i><b>Society costs</b></i>		
Society costs	<b>11,066</b>	-
Jean Preston Expenses	<b>3,299</b>	-
	<b>14,365</b>	-
<i><b>Legal &amp; professional fees</b></i>		
Accountancy fees	<b>7,115</b>	4,692
Legal and professional fees	<b>13,728</b>	8,499
	<b>20,843</b>	13,191
<b>Expenditure on charitable activities</b>	<b>276,149</b>	84,343

**CHARITY REGISTRATION NUMBER: 1043897**

**Association of Stoma Care Nurses UK**

**Unaudited Financial Statements**

**31 March 2023**

# **Association of Stoma Care Nurses UK**

## **Financial Statements**

**Year ended 31 March 2023**

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# Association of Stoma Care Nurses UK

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

#### Reference and administrative details

<b>Registered charity name</b>	Association of Stoma Care Nurses UK
<b>Charity registration number</b>	1043897
<b>Principal office</b>	c/o In Conference Unit 1, Q Court Quality Street Edinburgh EH5 5BP
<b>The trustees</b>	A Bird (Chair) A Perrin (Vice Chairperson) C Swash (Honorary Secretary) M Gunning (Treasurer) (resigned 10/01/23) R Davenport
<b>Independent examiner</b>	Diamond Financial (Scotland) Ltd Commercial Bank Buildings Market Square Duns Berwickshire TD11 3AL

# Association of Stoma Care Nurses UK

## Independent Examiner's Report to the Trustees of Association of Stoma Care Nurses UK

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of Association of Stoma Care Nurses UK ('the charity') for the year ended 31 March 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

CUI - For FCCA R Daniel Financial.

Diamond Financial (Scotland) Ltd  
Independent Examiner

Commercial Bank Buildings  
Market Square  
Duns  
Berwickshire  
TD11 3AL

# Association of Stoma Care Nurses UK

## Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Membership	4	27,065	<b>26,865</b>	8,926
Conference & educational activities	5	270,878	<b>271,078</b>	106,453
Investment income	6	129	<b>129</b>	5
<b>Total income</b>		<u>298,072</u>	<u><b>298,072</b></u>	<u>115,384</u>
<b>Expenditure</b>				
Expenditure on charitable activities	7,8	276,148	<b>276,149</b>	84,343
<b>Total expenditure</b>		<u>276,148</u>	<u><b>276,149</b></u>	<u>84,343</u>
<b>Net income and net movement in funds</b>		<u>21,924</u>	<u><b>21,923</b></u>	<u>31,041</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		148,612	<b>148,612</b>	117,571
<b>Total funds carried forward</b>		<u>170,536</u>	<u><b>170,536</b></u>	<u>148,612</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 5 to 11 form part of these financial statements.

# Association of Stoma Care Nurses UK

## Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
<b>Fixed assets</b>				
Tangible fixed assets	14		—	3,710
<b>Current assets</b>				
Debtors	15	154,918		43,418
Cash at bank and in hand		225,474		134,340
		380,392		177,758
<b>Creditors: amounts falling due within one year</b>	16	209,857		32,856
<b>Net current assets</b>			<u>170,535</u>	<u>144,902</u>
<b>Total assets less current liabilities</b>			<u>170,535</u>	<u>148,612</u>
<b>Net assets</b>			<u>170,535</u>	<u>148,612</u>
<b>Funds of the charity</b>				
Unrestricted funds			<u>170,536</u>	<u>148,612</u>
<b>Total charity funds</b>	17		<u>170,536</u>	<u>148,612</u>

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:



*Handwritten signature*

Signed on 19/12/23 @ 10:46

A Bird (Chair)  
Trustee

The notes on pages 5 to 11 form part of these financial statements.

# **Association of Stoma Care Nurses UK**

## **Notes to the Financial Statements**

**Year ended 31 March 2023**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is c/o In Conference, Unit 1, Q Court, Quality Street, Edinburgh, EH5 5BP.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# **Association of Stoma Care Nurses UK**

## **Notes to the Financial Statements *(continued)***

**Year ended 31 March 2023**

### **3. Accounting policies *(continued)***

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### **Tangible assets**

All fixed assets are initially recorded at cost.

# Association of Stoma Care Nurses UK

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 3. Accounting policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 33% straight line
Website	- 33% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

# Association of Stoma Care Nurses UK

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations received	13	13	–	–
<b>Subscriptions</b>				
Members' subscriptions	11,384	11,384	8,926	8,926
<b>Other donations and legacies</b>				
Jean Preston Fund donations	15,668	15,668	–	–
	<u>27,065</u>	<u>27,065</u>	<u>8,926</u>	<u>8,926</u>

### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Exhibition and sponsorships	144,278	144,278	87,243	87,243
Delegate fees	115,265	115,265	18,670	18,670
Gala dinner	10,875	10,875	–	–
Other income	460	460	540	540
	<u>270,878</u>	<u>270,878</u>	<u>106,453</u>	<u>106,453</u>

### 6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	129	129	5	5

# Association of Stoma Care Nurses UK

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Conference	233,367	<b>233,367</b>	63,106	63,106
Support costs	42,781	<b>42,782</b>	21,237	21,237
	<u>276,148</u>	<u><b>276,149</b></u>	<u>84,343</u>	<u>84,343</u>

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Conference	233,367	7,574	<b>240,941</b>	71,152
Society costs	-	11,066	<b>11,066</b>	-
Jean Preston Fund expenses	-	3,299	<b>3,299</b>	-
Legal & professional costs	-	20,843	<b>20,843</b>	13,191
	<u>233,367</u>	<u>42,782</u>	<u><b>276,148</b></u>	<u>84,343</u>

### 9. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
General office	5,689	<b>5,689</b>	7,176
Finance costs	1,885	<b>1,885</b>	870
Society cost	11,066	<b>11,066</b>	-
Jean Preston Fund expenses	3,299	<b>3,299</b>	-
Legal & professional costs	20,842	<b>20,842</b>	13,191
	<u>42,782</u>	<u><b>42,782</b></u>	<u>21,237</u>

### 10. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	<b>3,710</b>	<b>5,323</b>

### 11. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<b>660</b>	<b>600</b>

### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2023 £	2022 £
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# Association of Stoma Care Nurses UK

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2023

#### 12. Staff costs *(continued)*

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### 13. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

#### 14. Tangible fixed assets

	Equipment £	User defined asset £	Total £
<b>Cost</b>			
<b>At 1 April 2022 and 31 March 2023</b>	<u>333</u>	<u>16,130</u>	<u><b>16,463</b></u>
<b>Depreciation</b>			
At 1 April 2022	333	12,420	<b>12,753</b>
Charge for the year	—	3,710	<b>3,710</b>
<b>At 31 March 2023</b>	<u>333</u>	<u>16,130</u>	<u><b>16,463</b></u>
<b>Carrying amount</b>			
<b>At 31 March 2023</b>	<u>—</u>	<u>—</u>	<u><b>—</b></u>
At 31 March 2022	<u>—</u>	<u>3,710</u>	<u><b>3,710</b></u>

#### 15. Debtors

	2023 £	2022 £
Trade debtors	<b>140,846</b>	20
Prepayments and accrued income	<b>14,072</b>	27,054
Other debtors	—	16,344
	<u><b>154,918</b></u>	<u><b>43,418</b></u>

#### 16. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	<b>(309)</b>	24,935
Accruals and deferred income	<b>192,029</b>	7,921
Social security and other taxes	<b>17,952</b>	—
Other creditors	<b>185</b>	—
	<u><b>209,857</b></u>	<u><b>32,856</b></u>

# Association of Stoma Care Nurses UK

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

### 17. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	148,612	298,072	(276,148)	170,536

### 18. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£
Tangible fixed assets	—	—	3,710
Current assets	380,392	380,392	177,758
Creditors less than 1 year	(209,857)	(209,857)	(32,856)
<b>Net assets</b>	<b>170,535</b>	<b>170,535</b>	<b>148,612</b>

# **Association of Stoma Care Nurses UK**

## **Management Information**

**Year ended 31 March 2023**

**The following pages do not form part of the financial statements.**

# Association of Stoma Care Nurses UK

## Detailed Statement of Financial Activities

Year ended 31 March 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations received	13	–
Members' subscriptions	11,384	8,926
Jean Preston Fund donations	15,668	–
	<u>27,065</u>	<u>8,926</u>
<b>Other trading activities</b>		
Exhibition and sponsorships	144,278	87,243
Delegate fees	115,265	18,670
Gala dinner	10,875	–
Other income	460	540
	<u>270,878</u>	<u>106,453</u>
<b>Investment income</b>		
Bank interest receivable	129	5
	<u>298,072</u>	<u>115,384</u>
<b>Total income</b>		
	<u>298,072</u>	<u>115,384</u>
<b>Expenditure</b>		
<b>Expenditure on charitable activities</b>		
Conference	233,367	63,106
Office expenses	1,979	1,853
Jean Preston expenses	14,365	–
Legal and professional fees	20,843	13,191
Depreciation	3,710	5,323
Bank charges	1,885	870
	<u>276,149</u>	<u>84,343</u>
<b>Total expenditure</b>		
	<u>276,149</u>	<u>84,343</u>
<b>Net income</b>		
	<u>21,923</u>	<u>31,041</u>

**Association of Stoma Care Nurses UK**  
**Notes to the Detailed Statement of Financial Activities**  
**Year ended 31 March 2023**

	<b>2023</b> <b>£</b>	2022 £
<b>Expenditure on charitable activities</b>		
<i><b>Activities undertaken directly</b></i>		
UK Conference costs	<b>233,367</b>	63,106
<i><b>Support costs</b></i>		
Office expenses	<b>1,979</b>	1,853
Depreciation	<b>3,710</b>	5,323
Bank charges	<b>1,885</b>	870
	<b>7,574</b>	8,046
<i><b>Society costs</b></i>		
Society costs	<b>11,066</b>	-
Jean Preston Expenses	<b>3,299</b>	-
	<b>14,365</b>	-
<i><b>Legal &amp; professional fees</b></i>		
Accountancy fees	<b>7,115</b>	4,692
Legal and professional fees	<b>13,728</b>	8,499
	<b>20,843</b>	13,191
<b>Expenditure on charitable activities</b>	<b>276,149</b>	84,343