

CHARITY REGISTRATION NUMBER: 1043897

Association of Stoma Care Nurses UK

Unaudited Financial Statements

31 March 2022

Association of Stoma Care Nurses UK

Financial Statements

Year ended 31 March 2022

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Association of Stoma Care Nurses UK

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	Association of Stoma Care Nurses UK
Charity registration number	1043897
Principal office	c/o In Conference Unit 1, Q Court Quality Street Edinburgh EH5 5BP

The trustees

M White (Chair)
A Perrin (Vice Chairperson)
A Bird (Treasurer)
J Hanley
R Davenport

Independent examiner	Diamond Financial (Scotland) Ltd Commercial Bank Buildings Market Square Duns Berwickshire TD11 3AL
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Structure, governance and management

During the period, ASCN UK has reviewed its governance and internal procedures, with regards to risk, and financial management. The Trustees have assessed the major risks to which the charity is exposed, in particular those related to its operations and finances, and continue to work within the guidance of a Financial Policy, developed to offer guidance to the Trustees. They are satisfied that they have further established systems to mitigate the significant risks. A professional indemnity insurance policy has been established to assist in such mitigation.

Association of Stoma Care Nurses UK

Trustees' Annual Report *(continued)*

Objectives and activities

Principal objects

The charitable association was established under a Trust Deed dated 3 February 1995 in order to promote:

- the provision of an internationally-based corporate identity for qualified stoma therapy nurses,
- the continuing education of these nurses and,
- the extension of education related to the needs of individuals with: ostomies, incontinence, draining wounds, fistulae and actual or potential alterations in tissue integrity.

The constitution is reviewed every two years. In 2017 the constitution recognised the change of name from WCET (UK) to ASCN (UK). The latest issue of the constitution was amended in 2018 and the objectives stated in that constitution are:

To promote the art and science of stoma care nursing (and related conditions) and to improve facilities and opportunities for nurses and others engaged in such care to further their education and skills in the profession of stoma therapy nursing.

Achievements and performance

Throughout the last year, ASCN UK have continued to highlight the importance of our specialty area and have a voice on many of the nationally led projects such as:

- Department of Health and Social Care MedTech Directorate - Medical Technology (appliances) in Community Care
- National Bowel and Bladder Health Project - Stoma Workstream Meeting
- Presqipp - registered stakeholders for projects involving stoma care
- PIPS forum - patients, industry and professionals forum
- A parliamentary reception - Working together to support innovation in the MedTech sector

We continue to offer financial support for stoma care nurses through educational grants from the Jean Preston funds enabling attendance to masterclasses, conference and other stoma care related educational programmes such as the Advanced Stoma Care Module at the University of East Anglia.

Work is ongoing in the development of the ASCN UK National Stoma Care Guidelines with nine old guidelines reviewed and three new ones added:

- Convexity
- Dementia and the person with a stoma
- Vulnerable patient with a stoma.

Our Nursing Standards and Audit tool was also updated.

We took the decision, in light of the COVID-19 pandemic, to hold our 2021 annual conference virtually using prerecorded content followed by live interactive question and answer sessions. This included the sharing of a new peristomal skin assessment tool called P.L.A.C.E.D.

We hosted two webinars for our members:

- Stoma care UK policies and strategies in collaboration with the British Healthcare Trades Association
- Paediatric Stoma Care Nursing with our Paediatric representative Claire Bohr

Association of Stoma Care Nurses UK

Trustees' Annual Report *(continued)*

The activity on the ASCN UK closed Facebook page has continued to grow with now over 300 members adding to the pool of knowledge within, offering peer support across the UK.

We also continue to work closely with the Mark Allen Publishing Group to support the British Journal of Nursing, providing the editorial for three stoma care supplements a year which are sent to our members. We were also honoured to judge and present the British Journal of Nursing Stoma Care Nurse of the Year award.

The new ASCN UK website has evaluated very well. It is easier to navigate and access news items as well as the members section with access to clinical guidelines and competencies as well as an updated hospital directory. More details of our activities can be found on our website www.ascnuk.com.

Work is underway on a new book being written by the ASCN committee, area reps and key names within the field of stoma care and we hope to publish by February 2023.

Association of Stoma Care Nurses UK

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Financial review

The results for the period are shown in the accounts and accompanying notes on pages 6 to 11.

Total net incoming / (expenditure) resources of the charity for the year was £31,921 (2021: (£19,722)) and total funds carried forward are now £149,492 (2021: £117,571)

The trustees consider that the performance of the charity this year continued to be satisfactory.

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to its operations and finances, and are satisfied that they have established systems to mitigate the significant risks.

Plans for future periods

We have undertaken a strategic review in order to ensure that the Charity continues to meet the needs of its members. We will continue to promote the art and science of stoma care nursing (and related conditions) and to improve facilities and opportunities for nurses and others engaged in such care to further their education and skills in the profession of stoma therapy nursing.

The trustees' annual report was approved onand signed on behalf of the board of trustees by:



Andrew Bird
Signed on 17/01/23 @ 12:55

A Bird (Treasurer)
Trustee

Independent Examiner's Report to the Trustees of Association of Stoma Care Nurses UK

I report to the trustees on my examination of the financial statements of Association of Stoma Care Nurses UK ('the charity') for the year ended 31 March 2022.

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

Independent examiner's statement

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

C. M. - Ex to David Green

Commercial Bank Buildings
Market Square
Duns
Berwickshire
TD11 3AL

Association of Stoma Care Nurses UK

Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	8,926	8,926	6,348
Other trading activities	5	106,453	106,453	1,553
Investment income	6	5	5	21
Total income		<u>115,384</u>	<u>115,384</u>	<u>7,922</u>
Expenditure				
Expenditure on charitable activities	7,8	84,343	84,343	27,644
Total expenditure		<u>84,343</u>	<u>84,343</u>	<u>27,644</u>
Net income/(expenditure) and net movement in funds		<u>31,041</u>	<u>31,041</u>	<u>(19,722)</u>
Reconciliation of funds				
Total funds brought forward		117,571	117,571	137,293
Total funds carried forward		<u>148,612</u>	<u>148,612</u>	<u>117,571</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 14 form part of these financial statements.

Association of Stoma Care Nurses UK

Statement of Financial Position

31 March 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	14		3,710	9,033
Current assets				
Debtors	15	43,418		749
Cash at bank and in hand		134,340		110,668
		<u>177,758</u>		<u>111,417</u>
Creditors: amounts falling due within one year	16	<u>32,856</u>		<u>2,879</u>
Net current assets			<u>144,902</u>	<u>108,538</u>
Total assets less current liabilities			<u>148,612</u>	<u>117,571</u>
Net assets			<u>148,612</u>	<u>117,571</u>
Funds of the charity				
Unrestricted funds			<u>148,612</u>	<u>117,571</u>
Total charity funds	17		<u>148,612</u>	<u>117,571</u>

These financial statements were approved by the board of trustees and authorised for issue on, and are signed on behalf of the board by:



Andrew Bird
Signed on 17/01/23 @ 12:55

A Bird (Treasurer)
Trustee

The notes on pages 8 to 14 form part of these financial statements.

Association of Stoma Care Nurses UK

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is c/o In Conference, Unit 1, Q Court, Quality Street, Edinburgh, EH5 5BP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Association of Stoma Care Nurses UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

All fixed assets are initially recorded at cost.

Association of Stoma Care Nurses UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	- 33% straight line
Website	- 33% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Association of Stoma Care Nurses UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Subscriptions				
Members' subscriptions	8,926	8,926	6,348	6,348

5. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Exhibition and sponsorships	87,243	87,243	—	—
Delegate fees	18,670	18,670	(320)	(320)
Gala dinner	—	—	(42)	(42)
Other income	540	540	1,915	1,915
	<u>106,453</u>	<u>106,453</u>	<u>1,553</u>	<u>1,553</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	5	5	21	21

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Conference	63,106	63,106	6,020	6,020
Support costs	21,237	21,237	21,624	21,624
	<u>84,343</u>	<u>84,343</u>	<u>27,644</u>	<u>27,644</u>

Association of Stoma Care Nurses UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Conference	63,106	8,046	71,152	12,506
Governance costs	—	13,191	13,191	15,138
	<u>63,106</u>	<u>21,237</u>	<u>84,343</u>	<u>27,644</u>

9. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2022 £	Total 2021 £
General office	7,176	7,176	12,230
Finance costs	870	870	276
Governance costs	13,191	13,191	15,138
	<u>21,237</u>	<u>21,237</u>	<u>27,644</u>

10. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>5,323</u>	<u>5,360</u>

11. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>600</u>	<u>600</u>

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2022 £	2021 £
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The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

Association of Stoma Care Nurses UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

14. Tangible fixed assets

	Equipment £	User defined asset £	Total £
Cost			
At 1 April 2021 and 31 March 2022	333	16,130	16,463
Depreciation			
At 1 April 2021	333	7,097	7,430
Charge for the year	–	5,323	5,323
At 31 March 2022	333	12,420	12,753
Carrying amount			
At 31 March 2022	–	3,710	3,710
At 31 March 2021	–	9,033	9,033

15. Debtors

	2022 £	2021 £
Trade debtors	20	540
Prepayments and accrued income	27,054	–
Other debtors	16,344	209
	43,418	749

16. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	24,935	(542)
Accruals and deferred income	7,921	3,421
	32,856	2,879

17. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 2022 £
General funds	117,571	115,384	(84,343)	148,612

Association of Stoma Care Nurses UK

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

18. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Tangible fixed assets	3,710	3,710	9,033
Current assets	177,758	177,758	111,417
Creditors less than 1 year	(32,856)	(32,856)	(2,879)
Net assets	<u>148,612</u>	<u>148,612</u>	<u>117,571</u>

Association of Stoma Care Nurses UK

Management Information

Year ended 31 March 2022

The following pages do not form part of the financial statements.

Association of Stoma Care Nurses UK

Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
Members' subscriptions	<u>8,926</u>	<u>6,348</u>
Other trading activities		
Exhibition and sponsorships	87,243	–
Delegate fees	18,670	(320)
Gala dinner	–	(42)
Other income	<u>540</u>	<u>1,915</u>
	<u>106,453</u>	<u>1,553</u>
Investment income		
Bank interest receivable	<u>5</u>	<u>21</u>
Total income	<u>115,384</u>	<u>7,922</u>
Expenditure		
Expenditure on charitable activities		
Purchases	63,106	6,020
Other motor/travel costs	1,853	850
Legal and professional fees	13,191	15,138
Depreciation	5,323	5,360
Bank charges	870	276
	<u>84,343</u>	<u>27,644</u>
Total expenditure	<u>84,343</u>	<u>27,644</u>
Net income/(expenditure)	<u>31,041</u>	<u>(19,722)</u>

Association of Stoma Care Nurses UK

Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2022

	2022 £	2021 £
Expenditure on charitable activities		
UK Conference costs	63,106	6,020
Support costs		
Office expenses	1,853	850
Depreciation	5,323	5,360
Bank charges	870	276
	8,046	6,486
Governance costs		
Governance costs - accountancy fees	4,692	4,138
Governance costs - legal and professional fees	8,499	11,000
	13,191	15,138
Expenditure on charitable activities	84,343	27,644