



## Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day				Day		
	1	January	2023		31	December	2023

### Section A Reference and administration details

Charity name WORTHING MUSICAL COMEDY SOCIETY

Other names charity is known by W M C S

Registered charity number (if any) 1043845

Charity's principal address The Studio

2A the Drive

WORTHING, West Sussex

Postcode

BN11 5LL

#### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Wendy Dunn			
2	Victoria Emerson	Chair		
3	Denis Fuller			
4	Lynn Fuller	Secretary		
5	James Reynolds			
6	Nikki Reynolds			
7	Natalie Stone			
8	Heather Roberts	Treasurer	28/06/23 – 31/12/23	
9	Amy Hart			
10	Nicole Henman	Treasurer	01/01/23 – 28/06/23	
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document  
(eg. trust deed, constitution)

Constitution

How the charity is constituted  
(eg. trust, association, company)

Association

Trustee selection methods  
(eg. appointed by, elected by)

Elected at AGM

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

The Charity is established to advance the education of the Worthing public in dramatic arts, particularly the art of music and drama, by the production of musical plays and to advance such charitable purposes as the Board of Management shall determine.

Regular workshops for the youth company, supporting their learning in preparation for performance and participation in the local music festival.

<p>Meeting regularly twice each week to rehearse and instruct members in readiness for planned performances.</p> <p>Attending local institutions – church, convalescent homes, hospices – to provide entertainment for residents/members and to promote the profile of WMCS.</p>	
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**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

In 2023 we had two highly successful productions at The Connaught Theatre - *Joseph and the Amazing Technicolor Dreamcoat* and *Legally Blonde* - both performed to sell-out houses

As in previous years, we took part in the Worthing Summer Carnival, which is a charity event to provide a boost to funds for local charities and highlight the various organisations

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Charity operates on a non-profit making basis. Any surplus for a financial period is retained to be utilised by WMCS for the benefit of the society and its members.

### Details of any funds materially in deficit

None

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F

## Other optional information

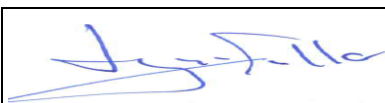
## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Lynn Fuller

Position (eg Secretary, Chair, etc)

Secretary

28/10/24

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
WORTHING MUSICAL COMEDY SOCIETY

Galloways Accounting (Hove) Limited  
The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

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FOR THE YEAR ENDED 31 DECEMBER 2023

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# WORTHING MUSICAL COMEDY SOCIETY

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The charity is established to advance the education of the Worthing public in dramatic arts, particularly the art of musical drama, by the production of musical plays, and to advance such charitable purposes as the Committee shall determine.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

The Company usually produces and performs at least two shows a year at the local Connaught Theatre. In addition additional Concert programmes may be produced from time to time.

#### Fundraising activities

The majority of the Society's income is from the sale of tickets for its performances. Other fund raising activities may be promoted from time to time.

#### Investment performance

The Committee has the power to invest the Society's funds in any way the trustees wish. The trustees have regard for the liquidity requirement of operating the society and the reserves policy. They have operated a policy of keeping funds with recognised High Street Banks.

### FINANCIAL REVIEW

#### Reserves policy

The Charity operates on a non-profit making basis. Any surplus for a financial period is retained to be utilised by the Charity for the benefit of the Society and its members and to fund the main activity of the society namely the production of theatrical performances.

#### Funds in deficit

There are no funds in deficit. It is the financial policy of the Board to strive to have in cash reserves the estimated cost of one entire production.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The Charity was established on 2nd February 1995 by the members of Worthing Musical Society. The Charity is not incorporated but is governed by a written constitution available to all members.

#### Recruitment and appointment of new trustees

All members are circulated with an invitation to nominate management committee members/trustees prior to the next Annual General Meeting (AGM). They are advised of retiring board members/trustees and requesting new nominations for the AGM. Current Trustees have the right to invite new trustees with their appointment confirmed at the next AGM.

The officers and board members are elected or appointed on an annual basis. The AGM is held in the month of June each year.

#### Organisational structure

The Committee can have up to 12 members and administers the charity/society. The committee meets monthly. A chairman is appointed at the AGM and oversees day to day operations of the charity. To facilitate effective operations the Chairman can delegate authority for operational matters.

#### Induction and training of new trustees

New trustees hold an initial meeting as soon after the AGM as possible to be introduced to the management practices of the Society.

#### Related parties

The Society owns the entire share capital of Worthing Musical Productions Limited. This does not trade but owns the freehold to the company headquarters/rehearsals facilities. The society is looking to transfer the freehold ownership back to the charity so long as to do so does not create any tax liabilities.

All Trustees are also members of the Society and can use the Society's facilities accordingly.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1043845

WORTHING MUSICAL COMEDY SOCIETY

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023

Principal address  
2a The Drive  
Worthing  
West Sussex  
BN11 5LL

Trustees  
Mrs V M Emerson  
Mr D Fuller  
Mrs L Fuller  
Miss A Hart  
Mrs W K Dunn  
Mr J W Reynolds  
Ms N Reynolds  
Ms N M Stone  
E Wilcock (appointed 28.6.23)  
H E Roberts (appointed 28.6.23)  
L Webb (appointed 28.6.23)

Independent Examiner  
Galloways Accounting (Hove) Limited  
The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

Bankers  
Santander Bank

Approved by order of the board of trustees on 27 September 2024 and signed on its behalf by:

H E Roberts - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WORTHING MUSICAL COMEDY SOCIETY

Independent examiner's report to the trustees of Worthing Musical Comedy Society

I report to the charity trustees on my examination of the accounts of Worthing Musical Comedy Society (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura Clark FCCA

Galloways Accounting (Hove) Limited  
The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

27 September 2024

WORTHING MUSICAL COMEDY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

		2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		316	1,865
Charitable activities			
General		2,960	-
Other Charitable Activities		917	-
Spring Show		55,772	39,869
Autumn Show		37,340	30,825
Youth Company		28,679	18,165
Other trading activities	2	13,660	11,185
Investment income	3	20	-
Total		<u>139,664</u>	<u>101,909</u>
EXPENDITURE ON			
Raising funds		8,511	7,198
Charitable activities			
Other Charitable Activities		4,111	1,181
Spring Show		49,960	49,041
Autumn Show		30,698	17,931
Governance Costs		2,554	1,200
Youth Company		24,874	18,192
Other		<u>7,191</u>	<u>5,402</u>
Total		<u>127,899</u>	<u>100,145</u>
NET INCOME		11,765	1,764
RECONCILIATION OF FUNDS			
Total funds brought forward		149,521	147,757
TOTAL FUNDS CARRIED FORWARD		<u><u>161,286</u></u>	<u><u>149,521</u></u>

The notes form part of these financial statements

WORTHING MUSICAL COMEDY SOCIETY

BALANCE SHEET  
31 DECEMBER 2023

		2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	14,778	15,892
Social investments	7	3	3
		<u>14,781</u>	<u>15,895</u>
CURRENT ASSETS			
Stocks	8	300	300
Debtors	9	78,788	79,540
Cash at bank and in hand		72,681	58,498
		<u>151,769</u>	<u>138,338</u>
CREDITORS			
Amounts falling due within one year	10	(5,264)	(4,712)
		<u>146,505</u>	<u>133,626</u>
NET CURRENT ASSETS			
		<u>161,286</u>	<u>149,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>161,286</u>	<u>149,521</u>
NET ASSETS			
		<u>161,286</u>	<u>149,521</u>
FUNDS	11		
Unrestricted funds		161,286	149,521
TOTAL FUNDS		<u>161,286</u>	<u>149,521</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2024 and were signed on its behalf by:

H E Roberts - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity which is a public benefit entity under FRS 102 have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

No depreciation is provided for on the property held by the Society as the trustees consider the historic cost reflects the value of the property to the Society.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Members Subscriptions	4,554	3,545
Hall Hire	2,941	2,953
Patrons Subscriptions	645	468
Dinner Dance Tickets	3,158	2,688
Sundry Income	35	77
Social Income	2,327	1,454
	<u>13,660</u>	<u>11,185</u>

WORTHING MUSICAL COMEDY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

3. INVESTMENT INCOME

	2023 £	2022 £
Bank interest received	<u>20</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

No trustee receives expenses other than to be reimbursed for any amount agreed to be expended on the Society's behalf.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,865
Charitable activities	
Spring Show	39,869
Autumn Show	30,825
Youth Company	18,165
Other trading activities	<u>11,185</u>
Total	<u>101,909</u>
EXPENDITURE ON	
Raising funds	7,198
Charitable activities	
Other Charitable Activities	1,181
Spring Show	49,041
Autumn Show	17,931
Governance Costs	1,200
Youth Company	18,192
Other	<u>5,402</u>
Total	<u>100,145</u>
NET INCOME	1,764
RECONCILIATION OF FUNDS	
Total funds brought forward	147,757
TOTAL FUNDS CARRIED FORWARD	<u><u>149,521</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2023 and 31 December 2023	<u>11,439</u>	<u>23,449</u>	<u>10,086</u>	<u>44,974</u>
DEPRECIATION				
At 1 January 2023	-	19,648	9,434	29,082
Charge for year	-	951	163	1,114
At 31 December 2023	<u>-</u>	<u>20,599</u>	<u>9,597</u>	<u>30,196</u>
NET BOOK VALUE				
At 31 December 2023	<u>11,439</u>	<u>2,850</u>	<u>489</u>	<u>14,778</u>
At 31 December 2022	<u>11,439</u>	<u>3,801</u>	<u>652</u>	<u>15,892</u>

7. SOCIAL INVESTMENTS

	Programme related investments equity £
MARKET VALUE	
At 1 January 2023 and 31 December 2023	<u>3</u>
NET BOOK VALUE	
At 31 December 2023	<u>3</u>
At 31 December 2022	<u>3</u>

8. STOCKS

	2023 £	2022 £
Stocks	<u>300</u>	<u>300</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,380	2,035
Other debtors	-	407
Loan to Worthing Musical Prod	75,833	75,653
Prepayments	<u>1,575</u>	<u>1,445</u>
	<u>78,788</u>	<u>79,540</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	2,657
Other creditors	5,264	2,055
	<u>5,264</u>	<u>4,712</u>

11. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	149,521	11,765	161,286
	<u>149,521</u>	<u>11,765</u>	<u>161,286</u>
TOTAL FUNDS	<u>149,521</u>	<u>11,765</u>	<u>161,286</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,664	(127,899)	11,765
	<u>139,664</u>	<u>(127,899)</u>	<u>11,765</u>
TOTAL FUNDS	<u>139,664</u>	<u>(127,899)</u>	<u>11,765</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	147,757	1,764	149,521
	<u>147,757</u>	<u>1,764</u>	<u>149,521</u>
TOTAL FUNDS	<u>147,757</u>	<u>1,764</u>	<u>149,521</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,909	(100,145)	1,764
	<u>101,909</u>	<u>(100,145)</u>	<u>1,764</u>
TOTAL FUNDS	<u>101,909</u>	<u>(100,145)</u>	<u>1,764</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	147,757	13,529	161,286
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>147,757</u>	<u>13,529</u>	<u>161,286</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above and as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	241,573	(228,044)	13,529
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>241,573</u>	<u>(228,044)</u>	<u>13,529</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

WORTHING MUSICAL COMEDY SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	316	1,865
Other trading activities		
Members Subscriptions	4,554	3,545
Hall Hire	2,941	2,953
Patrons Subscriptions	645	468
Dinner Dance Tickets	3,158	2,688
Sundry Income	35	77
Social Income	2,327	1,454
	<hr/>	<hr/>
	13,660	11,185
Investment income		
Bank interest received	20	-
Charitable activities		
Grants	2,960	-
Funds from Youth Company	28,679	18,165
Ticket Sales Spring Show	49,091	36,011
Ticket Sales Autumn Show	31,688	27,499
Show Fees Spring Show	4,670	2,010
Show Fees Autumn Show	3,933	1,800
Programme Income Spring Show	2,011	1,848
Programme Income Autumn Show	1,719	1,526
T - shirt Income Spring Show	460	-
T - shirt Income Autumn Show	457	-
	<hr/>	<hr/>
	125,668	88,859
Total incoming resources	<hr/>	<hr/>
	139,664	101,909
<b>EXPENDITURE</b>		
Raising donations and legacies		
Rates and water	398	769
Insurance	1,949	1,698
Light and heat	3,648	1,386
Cleaning - 2a The Drive	1,492	1,373
Repairs to 2a The Drive	572	1,668
Subscriptions	246	210
Donations Made	170	-
Premises Expenses	36	94
	<hr/>	<hr/>
	8,511	7,198
Charitable activities		
Youth Company Expenses	24,874	18,192
Costumes & Makeup Spring	4,913	3,028
Costumes & Makeup Autumn	766	354
Production Fees Spring	9,481	9,626
Production Fees Autumn	11,900	2,378
Orchestra Costs Spring show	3,815	5,349
Orchestra Costs Autumn Show	2,275	1,560
Insurance Spring	1,220	1,233
Carried forward	59,244	41,720

This page does not form part of the statutory financial statements

WORTHING MUSICAL COMEDY SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Charitable activities		
Brought forward	59,244	41,720
Insurance Autumn	1,220	1,233
Theatre Costs Spring	14,055	13,765
Theatre Costs Autumn	5,174	9,238
Programme Expenses Spring	2,728	976
Programme Expenses Autumn	514	1,094
Staging Costs Spring	4,413	6,077
Staging Costs Autumn	9,363	736
Royalties Spring	9,335	6,906
Advertising Spring	1,457	2,081
Advertising Autumn	1,562	1,338
T - shirt expenses	460	-
	<hr/> 109,525	<hr/> 85,164
Other		
Miscellaneous	211	243
Post and stationery	271	111
Flowers & Gifts	498	173
Telephone - general	467	356
Computer Costs	276	161
Website Costs	203	212
Dinner & Dance Expenses	3,516	2,694
Social Expenses	1,749	1,452
	<hr/> 7,191	<hr/> 5,402
Support costs		
Management		
Advertising	115	-
Finance		
Bank charges	3	3
Governance costs		
Accountancy and legal fees	1,440	1,200
Depreciation of tangible fixed assets	1,114	1,178
	<hr/> 2,554	<hr/> 2,378
Total resources expended	<hr/> 127,899	<hr/> 100,145
Net income	<hr/> <hr/> 11,765	<hr/> <hr/> 1,764

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
WORTHING MUSICAL COMEDY SOCIETY

Galloways Accounting (Hove) Limited  
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# WORTHING MUSICAL COMEDY SOCIETY

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### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The charity is established to advance the education of the Worthing public in dramatic arts, particularly the art of musical drama, by the production of musical plays, and to advance such charitable purposes as the Committee shall determine.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

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#### Fundraising activities

The majority of the Society's income is from the sale of tickets for its performances. Other fund raising activities may be promoted from time to time.

#### Investment performance

The Committee has the power to invest the Society's funds in any way the trustees wish. The trustees have regard for the liquidity requirement of operating the society and the reserves policy. They have operated a policy of keeping funds with recognised High Street Banks.

### FINANCIAL REVIEW

#### Reserves policy

The Charity operates on a non-profit making basis. Any surplus for a financial period is retained to be utilised by the Charity for the benefit of the Society and its members and to fund the main activity of the society namely the production of theatrical performances.

#### Funds in deficit

There are no funds in deficit. It is the financial policy of the Board to strive to have in cash reserves the estimated cost of one entire production.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The Charity was established on 2nd February 1995 by the members of Worthing Musical Society. The Charity is not incorporated but is governed by a written constitution available to all members.

#### Recruitment and appointment of new trustees

All members are circulated with an invitation to nominate management committee members/trustees prior to the next Annual General Meeting (AGM). They are advised of retiring board members/trustees and requesting new nominations for the AGM. Current Trustees have the right to invite new trustees with their appointment confirmed at the next AGM.

The officers and board members are elected or appointed on an annual basis. The AGM is held in the month of June each year.

#### Organisational structure

The Committee can have up to 12 members and administers the charity/society. The committee meets monthly. A chairman is appointed at the AGM and oversees day to day operations of the charity. To facilitate effective operations the Chairman can delegate authority for operational matters.

#### Induction and training of new trustees

New trustees hold an initial meeting as soon after the AGM as possible to be introduced to the management practices of the Society.

#### Related parties

The Society owns the entire share capital of Worthing Musical Productions Limited. This does not trade but owns the freehold to the company headquarters/rehearsals facilities. The society is looking to transfer the freehold ownership back to the charity so long as to do so does not create any tax liabilities.

All Trustees are also members of the Society and can use the Society's facilities accordingly.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1043845

WORTHING MUSICAL COMEDY SOCIETY

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2023

Principal address  
2a The Drive  
Worthing  
West Sussex  
BN11 5LL

Trustees  
Mrs V M Emerson  
Mr D Fuller  
Mrs L Fuller  
Miss A Hart  
Mrs W K Dunn  
Mr J W Reynolds  
Ms N Reynolds  
Ms N M Stone  
E Wilcock (appointed 28.6.23)  
H E Roberts (appointed 28.6.23)  
L Webb (appointed 28.6.23)

Independent Examiner  
Galloways Accounting (Hove) Limited  
The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

Bankers  
Santander Bank

Approved by order of the board of trustees on 27 September 2024 and signed on its behalf by:

H E Roberts - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
WORTHING MUSICAL COMEDY SOCIETY

Independent examiner's report to the trustees of Worthing Musical Comedy Society

I report to the charity trustees on my examination of the accounts of Worthing Musical Comedy Society (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Laura Clark FCCA

Galloways Accounting (Hove) Limited  
The Old Casino  
28 Fourth Avenue  
Hove  
East Sussex  
BN3 2PJ

27 September 2024

WORTHING MUSICAL COMEDY SOCIETY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

		2023 Unrestricted funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		316	1,865
Charitable activities			
General		2,960	-
Other Charitable Activities		917	-
Spring Show		55,772	39,869
Autumn Show		37,340	30,825
Youth Company		28,679	18,165
Other trading activities	2	13,660	11,185
Investment income	3	20	-
Total		<u>139,664</u>	<u>101,909</u>
EXPENDITURE ON			
Raising funds		8,511	7,198
Charitable activities			
Other Charitable Activities		4,111	1,181
Spring Show		49,960	49,041
Autumn Show		30,698	17,931
Governance Costs		2,554	1,200
Youth Company		24,874	18,192
Other		<u>7,191</u>	<u>5,402</u>
Total		<u>127,899</u>	<u>100,145</u>
NET INCOME		11,765	1,764
RECONCILIATION OF FUNDS			
Total funds brought forward		149,521	147,757
TOTAL FUNDS CARRIED FORWARD		<u><u>161,286</u></u>	<u><u>149,521</u></u>

The notes form part of these financial statements

WORTHING MUSICAL COMEDY SOCIETY

BALANCE SHEET  
31 DECEMBER 2023

		2023 Unrestricted funds £	2022 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	14,778	15,892
Social investments	7	3	3
		<u>14,781</u>	<u>15,895</u>
CURRENT ASSETS			
Stocks	8	300	300
Debtors	9	78,788	79,540
Cash at bank and in hand		72,681	58,498
		<u>151,769</u>	<u>138,338</u>
CREDITORS			
Amounts falling due within one year	10	(5,264)	(4,712)
		<u>146,505</u>	<u>133,626</u>
NET CURRENT ASSETS			
		<u>161,286</u>	<u>149,521</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>161,286</u>	<u>149,521</u>
NET ASSETS			
		<u>161,286</u>	<u>149,521</u>
FUNDS	11		
Unrestricted funds		161,286	149,521
TOTAL FUNDS		<u>161,286</u>	<u>149,521</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 September 2024 and were signed on its behalf by:

H E Roberts - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity which is a public benefit entity under FRS 102 have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided on the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

No depreciation is provided for on the property held by the Society as the trustees consider the historic cost reflects the value of the property to the Society.

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Members Subscriptions	4,554	3,545
Hall Hire	2,941	2,953
Patrons Subscriptions	645	468
Dinner Dance Tickets	3,158	2,688
Sundry Income	35	77
Social Income	2,327	1,454
	<u>13,660</u>	<u>11,185</u>

WORTHING MUSICAL COMEDY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

3. INVESTMENT INCOME

	2023 £	2022 £
Bank interest received	<u>20</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

No trustee receives expenses other than to be reimbursed for any amount agreed to be expended on the Society's behalf.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,865
Charitable activities	
Spring Show	39,869
Autumn Show	30,825
Youth Company	18,165
Other trading activities	<u>11,185</u>
Total	<u>101,909</u>
EXPENDITURE ON	
Raising funds	7,198
Charitable activities	
Other Charitable Activities	1,181
Spring Show	49,041
Autumn Show	17,931
Governance Costs	1,200
Youth Company	18,192
Other	<u>5,402</u>
Total	<u>100,145</u>
NET INCOME	1,764
RECONCILIATION OF FUNDS	
Total funds brought forward	147,757
TOTAL FUNDS CARRIED FORWARD	<u><u>149,521</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

6. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 January 2023 and 31 December 2023	<u>11,439</u>	<u>23,449</u>	<u>10,086</u>	<u>44,974</u>
<b>DEPRECIATION</b>				
At 1 January 2023	-	19,648	9,434	29,082
Charge for year	-	951	163	1,114
At 31 December 2023	<u>-</u>	<u>20,599</u>	<u>9,597</u>	<u>30,196</u>
<b>NET BOOK VALUE</b>				
At 31 December 2023	<u>11,439</u>	<u>2,850</u>	<u>489</u>	<u>14,778</u>
At 31 December 2022	<u>11,439</u>	<u>3,801</u>	<u>652</u>	<u>15,892</u>

7. SOCIAL INVESTMENTS

	Programme related investments equity £
<b>MARKET VALUE</b>	
At 1 January 2023 and 31 December 2023	<u>3</u>
<b>NET BOOK VALUE</b>	
At 31 December 2023	<u>3</u>
At 31 December 2022	<u>3</u>

8. STOCKS

	2023 £	2022 £
Stocks	<u>300</u>	<u>300</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,380	2,035
Other debtors	-	407
Loan to Worthing Musical Prod	75,833	75,653
Prepayments	<u>1,575</u>	<u>1,445</u>
	<u>78,788</u>	<u>79,540</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	-	2,657
Other creditors	5,264	2,055
	<u>5,264</u>	<u>4,712</u>

11. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	149,521	11,765	161,286
	<u>149,521</u>	<u>11,765</u>	<u>161,286</u>
TOTAL FUNDS	<u>149,521</u>	<u>11,765</u>	<u>161,286</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,664	(127,899)	11,765
	<u>139,664</u>	<u>(127,899)</u>	<u>11,765</u>
TOTAL FUNDS	<u>139,664</u>	<u>(127,899)</u>	<u>11,765</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	147,757	1,764	149,521
	<u>147,757</u>	<u>1,764</u>	<u>149,521</u>
TOTAL FUNDS	<u>147,757</u>	<u>1,764</u>	<u>149,521</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	101,909	(100,145)	1,764
	<u>101,909</u>	<u>(100,145)</u>	<u>1,764</u>
TOTAL FUNDS	<u>101,909</u>	<u>(100,145)</u>	<u>1,764</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	147,757	13,529	161,286
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>147,757</u>	<u>13,529</u>	<u>161,286</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above and as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	241,573	(228,044)	13,529
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>241,573</u>	<u>(228,044)</u>	<u>13,529</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.



WORTHING MUSICAL COMEDY SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
Donations and legacies		
Donations	316	1,865
Other trading activities		
Members Subscriptions	4,554	3,545
Hall Hire	2,941	2,953
Patrons Subscriptions	645	468
Dinner Dance Tickets	3,158	2,688
Sundry Income	35	77
Social Income	2,327	1,454
	<hr/>	<hr/>
	13,660	11,185
Investment income		
Bank interest received	20	-
Charitable activities		
Grants	2,960	-
Funds from Youth Company	28,679	18,165
Ticket Sales Spring Show	49,091	36,011
Ticket Sales Autumn Show	31,688	27,499
Show Fees Spring Show	4,670	2,010
Show Fees Autumn Show	3,933	1,800
Programme Income Spring Show	2,011	1,848
Programme Income Autumn Show	1,719	1,526
T - shirt Income Spring Show	460	-
T - shirt Income Autumn Show	457	-
	<hr/>	<hr/>
	125,668	88,859
Total incoming resources	<hr/>	<hr/>
	139,664	101,909
<b>EXPENDITURE</b>		
Raising donations and legacies		
Rates and water	398	769
Insurance	1,949	1,698
Light and heat	3,648	1,386
Cleaning - 2a The Drive	1,492	1,373
Repairs to 2a The Drive	572	1,668
Subscriptions	246	210
Donations Made	170	-
Premises Expenses	36	94
	<hr/>	<hr/>
	8,511	7,198
Charitable activities		
Youth Company Expenses	24,874	18,192
Costumes & Makeup Spring	4,913	3,028
Costumes & Makeup Autumn	766	354
Production Fees Spring	9,481	9,626
Production Fees Autumn	11,900	2,378
Orchestra Costs Spring show	3,815	5,349
Orchestra Costs Autumn Show	2,275	1,560
Insurance Spring	1,220	1,233
Carried forward	59,244	41,720

This page does not form part of the statutory financial statements

WORTHING MUSICAL COMEDY SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023

	2023 £	2022 £
Charitable activities		
Brought forward	59,244	41,720
Insurance Autumn	1,220	1,233
Theatre Costs Spring	14,055	13,765
Theatre Costs Autumn	5,174	9,238
Programme Expenses Spring	2,728	976
Programme Expenses Autumn	514	1,094
Staging Costs Spring	4,413	6,077
Staging Costs Autumn	9,363	736
Royalties Spring	9,335	6,906
Advertising Spring	1,457	2,081
Advertising Autumn	1,562	1,338
T - shirt expenses	460	-
	<hr/> 109,525	<hr/> 85,164
Other		
Miscellaneous	211	243
Post and stationery	271	111
Flowers & Gifts	498	173
Telephone - general	467	356
Computer Costs	276	161
Website Costs	203	212
Dinner & Dance Expenses	3,516	2,694
Social Expenses	1,749	1,452
	<hr/> 7,191	<hr/> 5,402
Support costs		
Management		
Advertising	115	-
Finance		
Bank charges	3	3
Governance costs		
Accountancy and legal fees	1,440	1,200
Depreciation of tangible fixed assets	1,114	1,178
	<hr/> 2,554	<hr/> 2,378
Total resources expended	<hr/> 127,899	<hr/> 100,145
Net income	<hr/> <hr/> 11,765	<hr/> <hr/> 1,764