



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day				Day		
	1	January	2021		31	December	2021

Section A Reference and administration details

Charity name	WORTHING MUSICAL COMEDY SOCIETY
Other names charity is known by	W M C S
Registered charity number (if any)	1043845
Charity's principal address	<div>The Studio</div> <div>2A the Drive</div> <div>WORTHING, West Sussex</div> <div> <div>Postcode</div> <div>BN11 5LL</div> </div>

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Elspeth Bunker	Chair		
2	Lynn Fuller	Secretary		
3	Nicole Henman	Treasurer		
4	Lee Knight	Sales	22/07/21 - 31/12/21	
5	Amy Hart			
6	Denis Fuller			
7	Polly Lewis			
8	James Reynolds			
9	Paige Blackman			
10	Wendy Dunn		22/07/21 - 31/12/21	
11	Louise Gibbons		22/07/21 - 31/12/21	
12	Victoria Emerson		22/07/21 - 31/12/21	
13	Alex Brown		01/01/21 – 22/07/21	
14	Adam Knight		01/01/21 – 22/07/21	
15	Victoria Scales		01/01/21 – 22/07/21	
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Association

Trustee selection methods
(eg. appointed by, elected by)

Elected at AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Charity is established to advance the education of the Worthing public in dramatic arts, particularly the art of music and drama, by the production of musical plays and to advance such charitable purposes as the Board of Management shall determine.

Regular workshops for the youth company, supporting their learning in preparation for performance and participation in the local music festival.

<p>Meeting regularly twice each week to rehearse and instruct members in readiness for planned for performances.</p> <p>Attending local institutions – church, convalescent homes, hospices – to provide entertainment for residents/members and to promote the profile of WMCS.</p>	
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Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Due to the Covid pandemic both the Spring and Autumn productions for 2021 were once again cancelled as was that for the Youth Company as we were unable to hold rehearsals.

The studio was not used until September when we worked in planning a charity Christmas Concert held at Emmanuel Church, Worthing.

September also allowed us to hold auditions and start rehearsals for our Spring 2022 production.

The Youth Company returned to occasional workshops during July and began their weekly workshops in September.

Section E Financial review

Brief statement of the charity's policy on reserves

The Charity operates on a non-profit making basis. Any surplus for a financial period is retained to be utilised by WMCS for the benefit of the society and its members.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

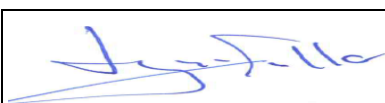
Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Lynn Fuller

Position (eg Secretary, Chair, etc)

Secretary

24/08/22

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
WORTHING MUSICAL COMEDY SOCIETY**

Cardens Accountants and Business Advisors Limited
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

WORTHING MUSICAL COMEDY SOCIETY

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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WORTHING MUSICAL COMEDY SOCIETY

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is established to advance the education of the Worthing public in dramatic arts, particularly the art of musical drama, by the production of musical plays, and to advance such charitable purposes as the Committee shall determine.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Company usually produces and performs at least two shows a year at the local Connaught Theatre. In addition additional Concert programmes may be produced from time to time. Due to Covid-19 and Government restrictions on large gatherings no productions were able to take place for large parts of the year to 31 December 2021.

Fundraising activities

The majority of the Society's income is from the sale of tickets for its performances. Other fund raising activities may be promoted from time to time.

Investment performance

The Committee has the power to invest the Society's funds in any way the trustees wish. The trustees have regard for the liquidity requirement of operating the society and the reserves policy. They have operated a policy of keeping funds with recognised High Street Banks.

FINANCIAL REVIEW

Reserves policy

The Charity operates on a non-profit making basis. Any surplus for a financial period is retained to be utilised by the Charity for the benefit of the Society and its members and to fund the main activity of the society namely the production of theatrical performances.

Funds in deficit

There are no funds in deficit. It is the financial aim of the Board to strive to have in cash reserves the estimated cost of one entire production.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was established on 2nd February 1995 by the members of Worthing Musical Comedy Society. The Charity is not incorporated but is governed by a written constitution available to all members.

Recruitment and appointment of new trustees

All members are circulated with an invitation to nominate management committee members/trustees prior to the next Annual General Meeting (AGM). They are advised of retiring board members/trustees and requesting new nominations for the AGM. Current Trustees have the right to invite new trustees with their appointment confirmed at the next AGM.

The officers and board members are elected or appointed on an annual basis. The AGM is held in the month of June each year.

Organisational structure

The Committee can have up to 12 members and administers the charity/society. The committee meets monthly. A chairman is appointed at the AGM and oversees day to day operations of the charity. To facilitate effective operations the Chairman can delegate authority for operational matters.

Induction and training of new trustees

New trustees hold an initial meeting as soon after the AGM as possible to be introduced to the management practices of the Society.

Related parties

The Society owns the entire share capital of Worthing Musical Productions Limited. This does not trade but owns the freehold to the company headquarters/rehearsals facilities. The society is looking to transfer the freehold ownership back to the charity so long as to do so does not create any tax liabilities.

All Trustees are also members of the Society and can use the Society's facilities accordingly.

WORTHING MUSICAL COMEDY SOCIETY

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1043845

Principal address

2a The Drive
Worthing
West Sussex
BN11 5LL

Trustees

Mrs V M Emerson (appointed 22.7.21)
Mr D Fuller
Mrs E L Bunker
Miss A Hart
Miss P Blackman
Miss N Henman
Miss P Lewis
Mrs W K Dunn (appointed 22.7.21)
Mr L A Knight (appointed 22.7.21)
Mr J W Reynolds (appointed 22.7.21)
Mrs L Gibbons (appointed 22.7.21)

Independent Examiner

Cardens Accountants and Business Advisors Limited
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

Bankers

Santander Bank

Approved by order of the board of trustees on 29 June 2022 and signed on its behalf by:


.....
Miss N Henman - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WORTHING MUSICAL COMEDY SOCIETY**

Independent examiner's report to the trustees of Worthing Musical Comedy Society

I report to the charity trustees on my examination of the accounts of Worthing Musical Comedy Society (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Victoria Mason
FCCA
Cardens Accountants and Business Advisors Limited
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

Date: 28/7/22

WORTHING MUSICAL COMEDY SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		438	3,174
Charitable activities			
Choir		104	80
Other Charitable Activities		16,573	13,802
Concert		3,125	-
Spring Show		-	4,577
Other trading activities	2	8,182	14,892
Total		28,422	36,525
 EXPENDITURE ON			
Raising funds		8,603	7,431
Charitable activities			
General		10	-
Choir		-	210
Other Charitable Activities		2,971	-
Concert		3,904	-
Spring Show		-	6,630
Autumn Show		-	968
Governance Costs		1,200	1,636
Other		1,203	1,250
Total		17,891	18,125
 NET INCOME		10,531	18,400
 RECONCILIATION OF FUNDS			
Total funds brought forward		137,226	118,826
 TOTAL FUNDS CARRIED FORWARD		147,757	137,226

The notes form part of these financial statements

WORTHING MUSICAL COMEDY SOCIETY

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 Unrestricted funds £	2020 Total funds £
FIXED ASSETS			
Tangible assets	5	15,312	15,291
Social investments	6	3	3
		<u>15,315</u>	<u>15,294</u>
CURRENT ASSETS			
Debtors	7	80,374	79,362
Cash at bank and in hand		56,462	46,252
		<u>136,836</u>	<u>125,614</u>
CREDITORS			
Amounts falling due within one year	8	(4,394)	(3,682)
		<u>132,442</u>	<u>121,932</u>
NET CURRENT ASSETS			
		<u>147,757</u>	<u>137,226</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>147,757</u>	<u>137,226</u>
NET ASSETS			
		<u>147,757</u>	<u>137,226</u>
FUNDS	9		
Unrestricted funds		147,757	137,226
TOTAL FUNDS		<u>147,757</u>	<u>137,226</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 June 2022 and were signed on its behalf by:

N Henman
Miss N Henman - Trustee

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

No depreciation is provided for on the property held by the Society as the trustees consider the historic cost reflects the value of the property to the Society.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Fundraising events	20	10
Members Subscriptions	1,920	3,715
Hall Hire	1,154	-
Patrons Subscriptions	-	613
Dinner Dance Tickets	1,800	-
Funds from Youth Company	3,288	10,554
	<u>8,182</u>	<u>14,892</u>

WORTHING MUSICAL COMEDY SOCIETY**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021****3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

No Trustee receives expenses other than to be reimbursed for any amount agreed to be expended on the Society's behalf. This applies to both the current and previous year.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,174
Charitable activities	
Choir	80
Other Charitable Activities	13,802
Spring Show	4,577
Other trading activities	14,892
Total	36,525
EXPENDITURE ON	
Raising funds	7,431
Charitable activities	
Choir	210
Spring Show	6,630
Autumn Show	968
Governance Costs	1,636
Other	1,250
Total	18,125
NET INCOME	18,400
RECONCILIATION OF FUNDS	
Total funds brought forward	118,826
TOTAL FUNDS CARRIED FORWARD	137,226

WORTHING MUSICAL COMEDY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2021	11,439	20,371	10,086	41,896
Additions	-	1,320	-	1,320
At 31 December 2021	11,439	21,691	10,086	43,216
DEPRECIATION				
At 1 January 2021	-	17,682	8,923	26,605
Charge for year	-	1,006	293	1,299
At 31 December 2021	-	18,688	9,216	27,904
NET BOOK VALUE				
At 31 December 2021	11,439	3,003	870	15,312
At 31 December 2020	11,439	2,689	1,163	15,291

6. SOCIAL INVESTMENTS

	Programme related investments equity £
MARKET VALUE	
At 1 January 2021 and 31 December 2021	3
NET BOOK VALUE	
At 31 December 2021	3
At 31 December 2020	3

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	3,095	2,580
Loan to Worthing Musical Prod	75,653	75,653
Prepayments	1,626	1,129
	80,374	79,362

WORTHING MUSICAL COMEDY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	79	2,152
Other creditors	4,315	1,530
	<u>4,394</u>	<u>3,682</u>

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	137,226	10,531	147,757
TOTAL FUNDS	<u>137,226</u>	<u>10,531</u>	<u>147,757</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,422	(17,891)	10,531
TOTAL FUNDS	<u>28,422</u>	<u>(17,891)</u>	<u>10,531</u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	118,826	7,846	126,672
Youth Company	-	10,554	10,554
	<u>118,826</u>	<u>18,400</u>	<u>137,226</u>
TOTAL FUNDS	<u>118,826</u>	<u>18,400</u>	<u>137,226</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	25,971	(18,125)	7,846
Youth Company	10,554	-	10,554
	<u>36,525</u>	<u>(18,125)</u>	<u>18,400</u>
TOTAL FUNDS	<u>36,525</u>	<u>(18,125)</u>	<u>18,400</u>

WORTHING MUSICAL COMEDY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	118,826	18,377	137,203
Youth Company	-	10,554	10,554
	<u>118,826</u>	<u>28,931</u>	<u>147,757</u>
TOTAL FUNDS	<u>118,826</u>	<u>28,931</u>	<u>147,757</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	54,393	(36,016)	18,377
Youth Company	10,554	-	10,554
	<u>64,947</u>	<u>(36,016)</u>	<u>28,931</u>
TOTAL FUNDS	<u>64,947</u>	<u>(36,016)</u>	<u>28,931</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

WORTHING MUSICAL COMEDY SOCIETY

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	438	3,174
Other trading activities		
Fundraising events	20	10
Members Subscriptions	1,920	3,715
Hall Hire	1,154	-
Patrons Subscriptions	-	613
Dinner Dance Tickets	1,800	-
Funds from Youth Company	3,288	10,554
	<hr/> 8,182	<hr/> 14,892
Charitable activities		
Grants	16,573	11,334
Ticket Sales Concert	2,530	-
Concert Other Income	104	-
Choir Income	-	80
Prev Year Adjustments	-	2,468
Insurance Claim Received	-	4,577
Show Fees Concert	595	-
	<hr/> 19,802	<hr/> 18,459
Total incoming resources	<hr/> 28,422	<hr/> 36,525
EXPENDITURE		
Raising donations and legacies		
Rates and water	269	280
Insurance	1,332	818
Light and heat	474	1,227
Cleaning - 2a The Drive	(360)	1,382
Repairs to 2a The Drive	1,002	3,393
Subscriptions	40	10
Youth Company Costs	5,598	-
Donations Made	-	321
Premises Expenses	248	-
	<hr/> 8,603	<hr/> 7,431
Charitable activities		
Postage and stationery	10	-
Costumes & Makeup Spring	-	114
Costumes & Makeup Autumn	-	210
Orchestra & Band Parts Spring	-	1,065
Orchestra & Band Parts Concert	860	-
Production Fees Spring	-	3,330
Printing Post & Stationery Spr	-	1,233
Printing Post & Stationery Aut	-	80
Insurance Spring	836	888
Insurance Autumn	836	888
Carried forward	2,542	7,808

This page does not form part of the statutory financial statements

WORTHING MUSICAL COMEDY SOCIETY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	2,542	7,808
Dinner Dance Expenses	1,812	-
Concert Costs	1,232	-
	<u>5,586</u>	<u>7,808</u>
Other		
Miscellaneous	-	93
Flowers & Gifts	250	-
Equipment repairs & running	-	249
Telephone - general	395	554
Computer Costs	144	-
Website Costs	414	354
	<u>1,203</u>	<u>1,250</u>
Support costs		
Governance costs		
Accountancy and legal fees	1,200	350
Depreciation of tangible fixed assets	1,299	1,286
	<u>2,499</u>	<u>1,636</u>
Total resources expended	<u>17,891</u>	<u>18,125</u>
Net income	<u>10,531</u>	<u>18,400</u>

This page does not form part of the statutory financial statements

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WORTHING MUSICAL COMEDY SOCIETY**

Independent examiner's report to the trustees of Worthing Musical Comedy Society

I report to the charity trustees on my examination of the accounts of Worthing Musical Comedy Society (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

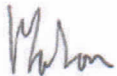
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Victoria Mason
FCCA
Cardens Accountants and Business Advisors Limited
The Old Casino
28 Fourth Avenue
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BN3 2PJ

Date: 28/7/22