



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day				Day		
	1	January	2020		31	December	2020

Section A Reference and administration details

Charity name **WORTHING MUSICAL COMEDY SOCIETY**

Other names charity is known by **W M C S**

Registered charity number (if any) **1043845**

Charity's principal address

The Studio

2A the Drive

WORTHING, West Sussex

Postcode **BN11 5LL**

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Victoria Scales	Chair		
2	Lynn Fuller	Secretary		
3	Amy Hart			
4	Denis Fuller			
5	Alex Brown	Sales		
6	Paige Blackman			
7	Elsbeth Bunker			
8	Nicole Henman	Treasurer		
9	Adam Knight			
10	Polly Lewis			
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

Constitution

How the charity is constituted
(eg. trust, association, company)

Association

Trustee selection methods
(eg. appointed by, elected by)

Elected at AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The Charity is established to advance the education of the Worthing public in dramatic arts, particularly the art of music and drama, by the production of musical plays and to advance such charitable purposes as the Board of Management shall determine.

Regular workshops for the youth company, supporting their learning in preparation for performance and participation in the local music festival.

Meeting regularly twice each week to rehearse and instruct members in readiness for planned for performances.

Attending local institutions – church, convalescent homes, hospices – to provide entertainment for residents/members and to promote the profile of WMCS.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Due to the Covid pandemic both the Spring and Autumn productions were cancelled as was that for the Youth Company.

The studio was not used from March onwards and there were no opportunities to meet or rehearse.

Section E Financial review

Brief statement of the charity's policy on reserves

The Charity operates on a non-profit making basis. Any surplus for a financial period is retained to be utilised by WMCS for the benefit of the society and its members.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

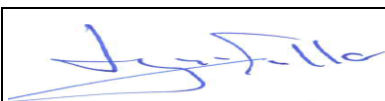
Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)



Full name(s)

Lynn Fuller

Position (eg Secretary, Chair, etc)

Secretary

29/10/2021

REGISTERED CHARITY NUMBER: 1043845

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020
FOR
WORTHING MUSICAL COMEDY SOCIETY**

Dalewood Limited
103 Newland Road
Worthing
West Sussex
BN11 1LB

WORTHING MUSICAL COMEDY SOCIETY

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31st December 2020**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 10
Detailed Statement of Financial Activities	11 to 12

WORTHING MUSICAL COMEDY SOCIETY

REPORT OF THE TRUSTEES for the Year Ended 31st December 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity is established to advance the education of the Worthing public in dramatic arts, particularly the art of musical drama, by the production of musical plays, and to advance such charitable purposes as the Committee shall determine.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The Company usually produces and performs at least two shows a year at the local Connaught Theatre. In addition additional Concert programmes may be produced from time to time. Due to Covid-19 and Government restrictions on large gatherings no productions were able to take place in the year to 31 December 2020. It is believed that no performances will take place in the year to 31 December 2021 but this is being closely monitored in line with Government advice.

Fundraising activities

The majority of the Society's income is from the sale of tickets for its performances. Other fund raising activities may be promoted from time to time.

Investment performance

The Committee has the power to invest the Society's funds in any way the trustees wish. The trustees have regard for the liquidity requirement of operating the society and the reserves policy. They have operated a policy of keeping funds with recognised High Street Banks.

FINANCIAL REVIEW

Reserves policy

The Charity operates on a non-profit making basis. Any surplus for a financial period is retained to be utilised by the Charity for the benefit of the Society and its members and to fund the main activity of the society namely the production of theatrical performances.

Funds in deficit

There are no funds in deficit. It is the financial aim of the Board to strive to have in cash reserves the estimated cost of one entire production.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity was established on 02nd February 1995 by the Members of Worthing Musical Comedy Society. The Charity is not incorporated but is governed by a written constitution available to all members.

Recruitment and appointment of new trustees

All members are circulated with an invitation to nominate management committee members/trustees prior to the next Annual General Meeting (AGM). They are advised of retiring board members/trustees and requesting new nominations for the AGM. Current Trustees have the right to invite new trustees with their appointment confirmed at the next AGM.

The officers and board members are elected or appointed on an annual basis. The AGM is held in the month of June each year.

Organisational structure

The Committee can have up to 12 members and administers the charity/society. The committee meets monthly. A chairman is appointed at the AGM and oversees day to day operations of the charity. to facilitate effective operations the Chairman can delegate authority for operational matters.

WORTHING MUSICAL COMEDY SOCIETY

REPORT OF THE TRUSTEES for the Year Ended 31st December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

New trustees hold an initial meeting as soon after the AGM as possible to be introduced to the management practices of the Society.

Related parties

The Society owns the entire share capital of Worthing Musical Productions Limited. This company does not trade but owns the freehold to the company headquarters/rehearsal facilities. The society is looking to transfer the freehold ownership back to the charity so long as to do so does not create any tax liabilities.

All Trustees are also members of the Society and can use the Society's facilities accordingly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1043845

Principal address

2a The Drive
Worthing
West Sussex
BN11 5LL

Trustees

D Fuller
Mrs L Fuller
Mrs E L Bunker
Miss A Hart
Mrs V Scales
A Brown
Miss P Blackman
Miss N Henman
Miss P Lewis
A J Knight

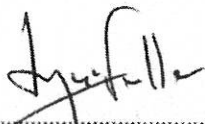
Independent Examiner

Dalewood Limited
103 Newland Road
Worthing
West Sussex
BN11 1LB

Bankers

Santander Bank

Approved by order of the board of trustees on 22/07/21 and signed on its behalf by:



.....
Mrs L Fuller - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WORTHING MUSICAL COMEDY SOCIETY**

Independent examiner's report to the trustees of Worthing Musical Comedy Society

I report to the charity trustees on my examination of the accounts of Worthing Musical Comedy Society (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Victoria Mason FCCA
Dalewood Limited
103 Newland Road
Worthing
West Sussex
BN11 1LB

Date: 22/07/21

WORTHING MUSICAL COMEDY SOCIETY

**STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31st December 2020**


	Notes	31.12.20 Unrestricted funds £	31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		3,175	2,525
Charitable activities			
Choir		80	-
Spring Show		4,577	38,951
Autumn Show		-	61,781
Other Charitable Activities		13,802	-
Other trading activities	2	14,891	11,004
Total		<u>36,525</u>	<u>114,261</u>
 EXPENDITURE ON			
Raising funds		7,431	5,302
Charitable activities			
Choir		210	-
Spring Show		6,630	51,115
Autumn Show		968	63,949
Governance costs		1,636	2,064
Other		1,250	4,662
Total		<u>18,125</u>	<u>127,092</u>
 NET INCOME/(EXPENDITURE)		<u>18,400</u>	<u>(12,831)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward		118,826	131,657
 TOTAL FUNDS CARRIED FORWARD		<u><u>137,226</u></u>	<u><u>118,826</u></u>

WORTHING MUSICAL COMEDY SOCIETY

**BALANCE SHEET
31st December 2020**

	Notes	31.12.20 Unrestricted funds £	31.12.19 Total funds £
FIXED ASSETS			
Tangible assets	5	15,291	16,577
Social investments	6	3	3
		<u>15,294</u>	<u>16,580</u>
CURRENT ASSETS			
Debtors	7	79,362	83,455
Cash at bank and in hand		46,252	27,102
		<u>125,614</u>	<u>110,557</u>
CREDITORS			
Amounts falling due within one year	8	(3,682)	(8,311)
NET CURRENT ASSETS		<u>121,932</u>	<u>102,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,226</u>	<u>118,826</u>
NET ASSETS		<u>137,226</u>	<u>118,826</u>
FUNDS	9		
Unrestricted funds		<u>137,226</u>	<u>118,826</u>
TOTAL FUNDS		<u>137,226</u>	<u>118,826</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13/10/21 and were signed on its behalf by:


N Henman - Trustee


L Fuller - Trustee

The notes form part of these financial statements

WORTHING MUSICAL COMEDY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31st December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

No depreciation is provided for on the property held by the Society as the trustees consider the historic cost reflects the value of the property to the Society.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.12.20	31.12.19
	£	£
Fundraising Events inc Tea Money	9	395
Members' Subscriptions	3,715	3,465
Show Fees	-	3,855
Patrons' Subscriptions	613	430
Miscellaneous inc Set & Score Hire	-	25
Dinner Dance Tickets	-	2,834
Funds from Youth Group	10,554	-
	<u>14,891</u>	<u>11,004</u>

WORTHING MUSICAL COMEDY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31st December 2020**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

No Trustee received expenses other than to be reimbursed for any amount agreed to be expended on the Society's behalf. This applies to both the current and previous year.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	2,525
Charitable activities	
Spring Show	38,951
Autumn Show	61,781
Other trading activities	11,004
Total	<u>114,261</u>
EXPENDITURE ON	
Raising funds	5,302
Charitable activities	
Spring Show	51,115
Autumn Show	63,949
Governance costs	2,064
Other	4,662
Total	<u>127,092</u>
NET INCOME/(EXPENDITURE)	<u>(12,831)</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	131,657
TOTAL FUNDS CARRIED FORWARD	<u><u>118,826</u></u>

WORTHING MUSICAL COMEDY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2020**

5. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1st January 2020 and 31st December 2020	11,439	20,371	10,086	41,896
DEPRECIATION				
At 1st January 2020	-	16,785	8,534	25,319
Charge for year	-	897	389	1,286
At 31st December 2020	-	17,682	8,923	26,605
NET BOOK VALUE				
At 31st December 2020	11,439	2,689	1,163	15,291
At 31st December 2019	11,439	3,586	1,552	16,577

6. SOCIAL INVESTMENTS

	Programme related investments equity £
MARKET VALUE	
At 1st January 2020 and 31st December 2020	3
NET BOOK VALUE	
At 31st December 2020	3
At 31st December 2019	3

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	2,580	7,054
Loan to Worthing Musical Productions Limited	75,653	75,653
Prepayments	1,129	748
	79,362	83,455

WORTHING MUSICAL COMEDY SOCIETY

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31st December 2020**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Trade creditors	2,151	698
Other creditors	1,531	7,613
	<u>3,682</u>	<u>8,311</u>

9. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	118,826	7,846	126,672
Youth Group Fund	-	10,554	10,554
	<u>118,826</u>	<u>18,400</u>	<u>137,226</u>
TOTAL FUNDS	<u>118,826</u>	<u>18,400</u>	<u>137,226</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	25,971	(18,125)	7,846
Youth Group Fund	10,554	-	10,554
	<u>36,525</u>	<u>(18,125)</u>	<u>18,400</u>
TOTAL FUNDS	<u>36,525</u>	<u>(18,125)</u>	<u>18,400</u>

Comparatives for movement in funds

	At 1.1.19	Net movement in funds	At 31.12.19
	£	£	£
Unrestricted funds			
General fund	131,657	(12,831)	118,826
	<u>131,657</u>	<u>(12,831)</u>	<u>118,826</u>
TOTAL FUNDS	<u>131,657</u>	<u>(12,831)</u>	<u>118,826</u>

WORTHING MUSICAL COMEDY SOCIETY

NOTES TO THE FINANCIAL STATEMENTS - continued **for the Year Ended 31st December 2020**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,261	(127,092)	(12,831)
TOTAL FUNDS	<u>114,261</u>	<u>(127,092)</u>	<u>(12,831)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	131,657	(4,985)	126,672
Youth Group Fund	-	10,554	10,554
	<u>131,657</u>	<u>5,569</u>	<u>137,226</u>
TOTAL FUNDS	<u>131,657</u>	<u>5,569</u>	<u>137,226</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	140,232	(145,217)	(4,985)
Youth Group Fund	10,554	-	10,554
	<u>150,786</u>	<u>(145,217)</u>	<u>5,569</u>
TOTAL FUNDS	<u>150,786</u>	<u>(145,217)</u>	<u>5,569</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2020.

WORTHING MUSICAL COMEDY SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31st December 2020

	31.12.20 £	31.12.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations Received	3,175	2,525
Other trading activities		
Fundraising Events inc Tea Money	9	395
Members' Subscriptions	3,715	3,465
Show Fees	-	3,855
Patrons' Subscriptions	613	430
Miscellaneous inc Set & Score Hire	-	25
Dinner Dance Tickets	-	2,834
Funds from Youth Group	10,554	-
	<hr/> 14,891	<hr/> 11,004
Charitable activities		
Grants	11,334	-
Ticket Sales Spring Show	-	37,743
Programme Sales Spring Show	-	798
Programme Adverts Spring Show	-	410
Ticket Sales Autumn Show	-	60,168
Programme Sales Autumn Show	-	1,428
Programme Adverts Autumn Show	-	185
Choir Income	80	-
Reduction in Royalties and lost Deposits in Previous Years	2,468	-
Insurance Claim Received	4,577	-
	<hr/> 18,459	<hr/> 100,732
Total incoming resources	<hr/> 36,525	<hr/> 114,261
EXPENDITURE		
Raising donations and legacies		
Rates and water	280	779
Property Insurance	818	743
Light and heat	1,227	1,032
Cleaning - 2a The Drive	1,382	1,060
Repairs to 2a The Drive	3,393	938
Subscriptions	10	200
Donations Made	321	550
	<hr/> 7,431	<hr/> 5,302
Charitable activities		
Box Office Costs Spring Show	-	11,088
Box Office Costs Autumn Show	-	11,088
Carried forward	-	22,176

WORTHING MUSICAL COMEDY SOCIETY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 31st December 2020

	31.12.20 £	31.12.19 £
Charitable activities		
Brought forward	-	22,176
Costumes & Make-Up Spring Show	114	3,643
Costumes & Make-Up Autumn Show	210	5,097
Scenery, Props & Transport Spring Show	-	12,416
Scenery, Props & Transport Autumn Show	-	16,559
Orchestra & Band Parts Spring Show	1,065	4,950
Orchestra & Band Parts Autumn Show	-	7,416
Production Fees Spring Show	3,330	5,500
Production Fees Autumn Show	-	6,100
Royalties Spring Show	-	7,872
Royalties Autumn Show	-	11,526
Printing Postage Stationery & Advertising Spring Show	1,233	4,069
Printing Postage Stationery & Advertising Autumn Show	80	3,662
Credit Card Commission Spring Show	-	766
Credit Card Commission Autumn Show	-	1,581
Sundry Production Expenses Spring Show	-	81
Sundry Production Expenses Autumn Show	-	190
Insurance Spring Show	888	730
Insurance Autumn Show	888	730
	<hr/> 7,808	<hr/> 115,064
Other		
Postage & Stationery	-	343
Miscellaneous	93	658
Dinner Dance Costs	-	2,568
Flowers & Gifts	-	29
Equipment Repairs & Running Costs	249	94
Telephone - General	554	748
Website Costs	354	222
	<hr/> 1,250	<hr/> 4,662
Support costs		
Governance costs		
Accountant's Honorarium	350	350
Depreciation of tangible fixed assets	1,286	1,714
	<hr/> 1,636	<hr/> 2,064
Total resources expended	<hr/> 18,125	<hr/> 127,092
Net income/(expenditure)	<hr/> <hr/> 18,400	<hr/> <hr/> (12,831)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WORTHING MUSICAL COMEDY SOCIETY**

Independent examiner's report to the trustees of Worthing Musical Comedy Society

I report to the charity trustees on my examination of the accounts of Worthing Musical Comedy Society (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Victoria Mason FCCA
Dalewood Limited
103 Newland Road
Worthing
West Sussex
BN11 1LB

Date: 22/07/21