

**The British Society of Toxicological Pathology**

**Independent examination  
for the year ended 30th September 2024**

**Charity no: 1043793**

**The British Society of Toxicological Pathology  
(Charity number 1043793)**

**Financial statements**

**for the year ended 30th September 2024**

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# BRITISH SOCIETY OF TOXICOLOGICAL PATHOLOGY

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In order to achieve these aims, the society kept in mind the Charity Commission's guidance on public benefit at all Trustee (Council) meetings.

The Trustees (Council), together with a subcommittee comprised of approximately 12 other members of the society work together to organise and promote a programme of continuing education symposia (CES) and other events which are open to members of the society as well as non-members including students/residents and those at the start of their pathology career. These symposia also provide an opportunity for toxicological and discovery pathologists (and other scientists working with animal models), clinical pathologists and toxicologists, as well as non-clinical regulatory scientists to learn about recent scientific advances and enhance their continuing professional development.

Two CES are run each year with the BSTP providing at each event, at least one free place and also reduced registration fees to individuals working within an "early career" environment, for example stipendiary students/researchers studying/working within a relevant scientific field (e.g. PhD students), veterinary pathology residents and professional trainee pathologists working towards a professional qualification (residents) or gaining more experience within the field of toxicological pathology.

An Annual Scientific meeting is also organised (sometimes in conjunction with other societies or organisations) for attendees to learn about recent scientific advances and enhance their continuing professional development. Again, the BSTP aim to provide at least one free place and additionally reduced registration fees to individuals working within an "early career" environment at this event. The Annual Scientific Meeting also enables junior members of the profession to present posters or speak about their research in an informal setting. Other short scientific meetings may be organised on an occasional basis.

## **Additional details of objectives and activities**

As part of the objectives stated above, the society holds meetings and promotes scientific research and publications relating to toxicological pathology.

In addition to the Trustees, the BSTP has an Education Subcommittee comprising approximately 12 volunteers who, using their expertise, encourage, help, and advise those new to the profession to organise events.

For all events, a volunteer is appointed as the Scientific Organiser and they (with help and advice from the Trustees and Education Subcommittee) organise the programme and liaise with all speakers and any other organisers.

Without the contribution of the volunteers, Trustees, and the Education Subcommittee, the BSTP would not be able to run these events which attract people to attend not just from the UK and Europe but also from the USA, India, North Africa, and Asia.

Whilst the aim for all events is to break even, any surplus funds achieved are used to offset any deficits and enable the BSTP to provide the free place and reduced registration fees at future events for those working within an "early career" environment. Additionally, the BSTP aims to provide bursaries (on request) to help towards the cost of registration and travel from interested members and non-members of the BSTP.

## **Summary of the main achievements of the charity during the year**

The 38th Annual Scientific Meeting of the BSTP was held on Wednesday 15th – Thursday 16th November 2023 at Aptuit, an Evotec Company in Verona, Italy. The topic for the meeting was Pre-Clinical Translatability and Pathology of Cell Therapies.

In 2024 both CES were held as online events (via Zoom) - CES 9: Digestive System (February 2024) and CES 10: Urinary System (July 2024)

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Between October 2023 – September 2024, six webinars were held, either solely by the BSTP or in conjunction with other societies (all free of charge).

These were:

|   |  |
|---|--|
| <b>BSTP/STP Joint Webinar</b><br>October 2023                                 | Mouse Kidney Parvovirus: Discovery of a Novel Pathogen of Laboratory Mice and Characterization of Its Impact on Research<br><br>Drs Sarah Santagostino and Sebastien Monette                     |
| <b>BSTP Webinar</b><br>December 2023  | Neural Biomarkers<br><br>Dr Ingrid Pardo   |
| <b>ESTP 10th Joint Webinar ESTP/SFPT/BSTP and ECVP/ESVP</b><br>March 2024     | From Toxicologic Pathologist to Project Toxicologist: Navigating Career Transitions<br><br>Drs Kuno Wuersch, Bhanu Singh, Tim LaBranche, and Enrico Vezzali                                      |
| <b>BSTP/STP Joint Webinar</b><br>March 2024                                   | Assessment of molecular pathways associated with AAV-induced DRG toxicity in mice and monkeys offers opportunity for potential biomarker development.<br><br>Drs Ingrid Pardo and Zachary Hawley |
| <b>BSTP/IATP Joint Webinar</b><br>May 2024                                    | Translational considerations of non-clinical findings in AAV-Vector gene therapy.<br><br>Drs Emily Meseck and Francis Tukov  |
| <b>ESTP 11th Joint Webinar ESTP/SFPT/BSTP and ECVP/ESVP</b><br>September 2024 | Digital Pathology in veterinary and toxicologic pathology<br><br>Drs Aleks Zuraw, Lise Bertrand, and Elena Ricardi   |

## BSTP trainee engagement

Due to the shortage of toxicological pathologists in the UK and Europe there is a perceived difficulty in filling vacancies in the industry. The BSTP is still working on a number of initiatives to engage with veterinary students/graduates and to provide opportunities for them to make a career in the industry. Different initiatives were carried out in 2024. Engagement activities continued in 2024 including several university career fairs. The trainee representative for the BSTP Education Subcommittee (Roy Wakefield) attended a careers day at Bristol Vet School where he gave a presentation on working in the field of toxicological pathology. Rebecca Terry also continues to be involved in promoting the BSTP through interactions with Cambridge Vet School and the Royal Veterinary College. The trainee representative will continue to serve as a point of contact for interested residents and informal conversations and will be reaching out to universities hosting residency programs in 2025 to try and further engage with veterinary pathology residents and discuss what the BSTP can offer. Trainee Industrial Placement Programs will be offered at GlaxoSmithKline in 2025, as well as internship placements for undergraduates being organised at the Labcorp facilities in Harrogate and Huntingdon this year, which are hoped will be of interest to students considering a career in toxicologic pathology.

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## BSTP sponsored publications

*Toxicologic Pathology* continues to be the official journal of the BSTP. The BSTP Council reviewed and endorsed two articles in 2023/2024, both for the Scientific and Regulatory Policy Committee of the Society of Toxicologic Pathology.

## Digital pathology strategy

This group has temporarily been disbanded due to work and time constraints; however, several key members remain available to the BSTP Council for advice and input as needed, including the incoming Junior Vice-President, [REDACTED].

## New policies implemented

The BSTP Reserves Policy was reviewed again in early 2024 to ensure that the wording included therein was clear and consistent with the wording of the Trustees Report and will be reviewed annually in the future. Other policies implemented during 2022/2023 will be reviewed next year (2024/2025).

## Interactions with other societies and professional bodies during 2023/2024

**Royal College of Pathologists** - the BSTP has formal representation on the Specialty Advisory Committee (SAC) for Toxicology [REDACTED]

**Society of Toxicologic Pathology (STP)** - The BSTP and STP have a memorandum of understanding to share educational material to help the STP develop educational events within the US, based on the BSTP model. The BSTP also provides volunteers as follows:

- BSTP Representatives on GESC of the INHAND initiative
- Journal Associate Editors, Editorial Board members, and reviewers
- Journal (SAGE) Liaison
- Podcast Manager for Editorial Board
- Members of the journal Steering Committee (jointly with the STP and ESTP)
- BSTP Representative on STP-SRPC and STP-TPF

In 2023/2024, the STP and BSTP continued to collaborate and jointly organise two educational webinars (see above in 'Summary of Main Achievements'). The BSTP organised educational content and the STP provided the information technology infrastructure

**European Society of Toxicological Pathology (ESTP)** – the BSTP has a volunteer observer on the ESTP Board ([REDACTED]) and also provides funding towards a sponsored award – the BSTP Chirukandath Gopinath Lecture Award. This was awarded at the 5th Cutting Edge Pathology Congress (ESVP/ECVP/ESTP/SEAPV joint congress) in August to Dr Deepa Rao. In 2023/2024, the BSTP contributed to the cost of running the two joint ESTP/BSTP webinars (see above in 'Summary of Main Achievements'), and it is expected that the BSTP will contribute to future webinars in 2024/2025

**British Toxicology Society (BTS)** – the BSTP has a volunteer member on the BTS Scientific Subcommittee ([REDACTED]), providing input into the organisation of the BTS Annual Scientific Meeting, and also leading the organisation of a BSTP-sponsored symposium at the BTS ASM in alternate years. The BSTP Education Subcommittee organised a symposium consisting of a 'Pot-Pourri of Pathology' at the 2024 BTS ASM

## Other Interactions

During the last year, the President ([REDACTED]) has attended joint teleconferences with Presidents of other global toxicological pathology societies. The societies also maintain a shared spreadsheet containing

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all planned educational offerings provided globally.

## Communication: Newsletter, Social Media, Journal, and Website

**BSTP Newsletter** – Two issues of the newsletter in standalone pdf format were published in December 2023 and July 2024, respectively, with individual contributions posted to the BSTP LinkedIn group and BSTP Twitter account.

**BSTP Journal - *Toxicologic Pathology* (jointly with STP and ESTP)** – two BSTP Council members worked with the publishers during 2023/2024: one Podcast editor (Elizabeth McInnes), and an Editorial Board member (██████████). In addition, an STP Associate Editor (Peter Hall) and several other Editorial Board members are also members of the BSTP. The BSTP continued to offer a preferential subscription rate for the journal to members in 2023/2024.

**BSTP Website** – Volunteer help ensures that the site is working well. However, the BSTP may, in the future, look to make the website more interactive and expand its use to include such options as membership applications/renewals, registration for events, and a link to access to the new website hosting the slide sets from the EPSR (Deciphex – see below).

**EPSR** – An agreement for Deciphex to host the BSTP virtual slide collection, at no charge to the Society, was agreed during 2024 and will be announced at the 2024 Annual Scientific Meeting in York.

## Additional details of objectives and activities

The BSTP organised the following events in 2023/2024:

The 38th Annual Scientific Meeting of the BSTP was held on Wednesday 15th – Thursday 16th November 2023 at Aptuit (an Evotec Company) in Verona, Italy. The topic for the meeting was 'Pre-Clinical Translatability and Pathology of Cell Therapies'. Seventy-eight people attended, including 6 full bursary recipients (travel, accommodation, and free attendance). Since the ASM was not held in the UK, the Annual General Meeting was held virtually on 30th November 2023 instead.

Virtual Continuing Education Symposium 9: The Digestive System was held on 20th – 29th February 2024 on Tuesday, Wednesday, and Thursday from 13.00 – 16.30 (GMT/UCT). Sixty-four people attended including 3 free place bursary awards and 3 people accessing the reduced registration fee (for those working within an "early career" environment).

Virtual Continuing Education Symposium 10: The Urinary System. 9th – 18th July 2024; Tuesday, Wednesday, and Thursday from 13.00 – 17.00 (GMT+1/UCT+1). Sixty-six people attended including 1 free place bursary awards and 1 person accessing the reduced registration fee (for those working within an "early career" environment).

Approved by the Royal Society of Biology for the purposes of CPD, each symposium counted as approximately 66 credits. Approximately 21.5 hours of educational activity was recorded on Attendance Certificates

## FINANCIAL REVIEW

### Brief statement on the charity's policy on reserves

The BSTP has a Reserves Policy in line with Charity Commission Guidelines, the current reserve fund stands at £160,955, all of which is unrestricted funds. This fund is held to allow the Society to meet any unforeseen expenditure that may occur. As well, it is expected that the costs incurred in holding the CES and ASM will

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increase in the coming year(s) as the current Secretariat completes the handover of the administration related to these events to an external event management company: Hg3 Conferences Ltd. and then hands over the Secretariat administrative and financial duties to the Royal Society of Biology from the first quarter of 2025 (specific date to be determined) onwards.

The choice of the RSB as the new Secretariat was made after a rigorous investigation into the cost vs the quality and range of services the Society needs and expects. The RSB has an established track record in supporting learned societies, including some similar to the BSTP. An initial fee of £9600 will be paid to allow the necessary 'set-up' functions to be completed; thereafter, a monthly fee of £1110 is expected to provide sufficient time for our routine requirements (at a cap of 30 hours/month). The Trustees will meet regularly with the RSB throughout 2025 to closely monitor the performance of the RSB and ensure the BSTP is receiving value for money for the services provided. The RSB will provide dedicated personnel, use of their automated membership database ('Marvin') with automated renewal processes, accounting and financial support, website updates, and general administrative duties. The current Secretariat will remain available on contract to the BSTP (in a consultancy role only) until the transition to the RSB is completed, with the existing contract finally expiring at the end of September 2025.

A review of the Reserves Policy by the Trustees in March 2024 resulted in the view that the BSTP could still continue to meet its current obligations, i.e. charitable activities (excluding continuing education symposiums and meetings) and governance for at least 5 years, providing income from donations, subscriptions and activities for generating funds does not significantly reduce, and that, in the event that the funds fall to £30,000, immediate action will need to be taken to avoid the possibility of the Society incurring further deficits.

After communications with the Society's accountants last autumn, the Reserve Policy was reviewed in March 2024.

## Details of any funds materially in deficit

None

## Other financial review details

The BSTP's main source of income is membership subscription fees, and any surpluses achieved from the events organised. In addition to this, the BSTP receives a small amount of funding from website adverts, donations, and bank interest.

The majority of income is applied to the BSTP's related activities (i.e. educational events, enabling bursaries or free attendance to those in the early stages of their careers, as well as part-time secretariat and financial help).

## OTHER OPTIONAL INFORMATION

### Future plans

The 2024 Annual Scientific Meeting will be held as a face-to-face meeting on 14th – 15th November in York, UK. The Annual General Meeting will also be held in person (with an option to attend virtually) at the ASM, on Thursday 14th November.

During 2025 the BSTP will continue to organise Continuing Educational Symposia, so that those who have previously attended have the opportunity to complete the full cycle of symposia. These events will continue to be held virtually (as Zoom meetings).



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## Virtual Continuing Education Symposium 11: Endocrine System

4th – 13th February 2025 on Tuesday, Wednesday, and Thursday from 13.00 – 17.00 (GMT+0/UCT+0).  
Registration for this virtual meeting will open after the Annual Scientific Meeting in November.

## Virtual Continuing Education Symposium 12: Cardiovascular System

1st – 10th July 2025 on Tuesday, Wednesday, and Thursday from 13 00 – 17.00 (GMT+1/UCT+1).  
Planning for the symposium is already well underway.

The 2025 Annual Scientific Meeting on the topic of 'Carcinogenicity in the 21st Century' will be held jointly with the European Society of Toxicologic Pathology on 23rd – 26th September 2025 in Manchester, UK. Two Scientific Organisers from the BSTP, plus several members of the organising committee, have already been appointed.

The BSTP would also like to try and reverse the historical trend of declining membership, considered to be largely due to an ageing workforce and fewer trainees as well as industry consolidation. To do this, the society hopes to reach out to those in experimental medicine or toxicology in order to establish their needs and if necessary, offer them the opportunity for relevant training. Additionally, by increasing collaboration with other societies for meetings, the BSTP will aim to provide relevant education for scientists in other disciplines

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## DECLARATION

The Trustees declare that they have approved the Trustees' report above.

Signed on behalf of the Trustees:

**SIGNATURE:**

**FULL NAME:**

**POSITION:** *PRESIDENT 2022-2024*

**DATE:** *7 MARCH 25*

**The British Society of Toxicological Pathology**  
(Charity number 1043793)

**Independent Examiners Report**

I report on the accounts of The British Society of Toxicological Pathology (charity number 1043793), for the year ended 30th September 2024, which are set out on pages 2 to 9.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- ♦ examine the accounts under section 145 of the 2011 Act,
- ♦ to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- ♦ to state whether particular matters have come to my attention

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioner. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
  - ♦ to keep proper accounting records in accordance with section 130 of the 2011 Act, and
  - ♦ to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Date

17 March 2025

**David Thomas ACA FCCA – Independent Examiner**  
The Barker Partnership Limited  
24 High Street  
Pateley Bridge, Harrogate  
HG3 5JU

**The British Society of Toxicological Pathology**  
(Charity number 1043793)

**Statement of Financial Activities**  
for the year ended 30th September 2024

|  | Note | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total Funds<br>2024<br>£ | Total Funds<br>2023<br>£ |
|--|------|----------------------------|--------------------------|--------------------------|--------------------------|
| <b>Incoming and endowments from:</b>                     |      |                            |                          |                          |                          |
| Donations and legacies                                   | 5    | 253                        | -                        | 253                      | 145                      |
| Charitable activities                                    | 6    | 102,470                    | -                        | 102,470                  | 141,680                  |
| Investments  | 7    | 1,015                      | -                        | 1,015                    | 362                      |
| Other  | 8    | 400                        | -                        | 400                      | 643                      |
| <b>Total</b>   |      | <u>104,139</u>             | <u>-</u>                 | <u>104,139</u>           | <u>142,830</u>           |
| <b>Expenditure on:</b>                                   |      |                            |                          |                          |                          |
| Raising funds  |      | -                          | -                        | -                        | -                        |
| Charitable activities                                    | 9    | 60,635                     | -                        | 60,635                   | 71,173                   |
| Other  | 10   | 19,156                     | -                        | 19,156                   | 21,774                   |
| <b>Total</b>   |      | <u>79,791</u>              | <u>-</u>                 | <u>79,791</u>            | <u>92,947</u>            |
| Net gains/(losses) on investments                        |      | -                          | -                        | -                        | -                        |
| <b>Net income/ (expenditure)</b>                         |      | <u>24,348</u>              | <u>-</u>                 | <u>24,348</u>            | <u>49,882</u>            |
| Transfers between funds                                  |      | -                          | -                        | -                        | -                        |
| Other recognised gains/(losses)                          |      | -                          | -                        | -                        | -                        |
| Gains/(losses) on revaluation of fixed assets            |      | -                          | -                        | -                        | -                        |
| Actuarial gains/(losses) on defined contribution schemes |      | -                          | -                        | -                        | -                        |
| Other gains/(losses)                                     |      | -                          | -                        | -                        | -                        |
| <b>Net movements in funds</b>                            |      | <u>24,348</u>              | <u>-</u>                 | <u>24,348</u>            | <u>49,882</u>            |
| <b>Reconciliation of funds</b>                           |      |                            |                          |                          |                          |
| Total funds brought forward                              |      | 136,607                    | -                        | 136,607                  | 86,725                   |
| <b>Total funds carried forward</b>                       |      | <u>160,955</u>             | <u>-</u>                 | <u>160,955</u>           | <u>136,607</u>           |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**The British Society of Toxicological Pathology**  
(Charity number 1043793)

**Balance sheet**  
**as at 30<sup>th</sup> September 2024**

|   |      | 2024                  |   | 2023                  |
|---|------|-----------------------|---|-----------------------|
|   |      | £                     | £ | £                     |
|   | Note |                       |   | £                     |
| <b>Current Assets</b>                                 |      |                       |   |                       |
| Debtors   | 11   | 2,475                 |   | 180                   |
| Cash at bank and in hand                              | 12   | 161,049               |   | 139,540               |
|   |      | <u>163,524</u>        |   | <u>139,720</u>        |
| <b>Creditors: amounts falling due within one year</b> | 13   | <u>(2,569)</u>        |   | <u>(3,112)</u>        |
| <b>Net current assets</b>                             |      | <u>160,955</u>        |   | <u>136,607</u>        |
| <b>Total assets less current liabilities</b>          |      | <u><u>160,955</u></u> |   | <u><u>136,607</u></u> |
| <b>The funds of the charity</b>                       |      |                       |   |                       |
| Restricted funds                                      | 15   | -                     |   | -                     |
| Unrestricted funds                                    | 15   | 160,955               |   | 136,607               |
|   | 16   | <u>160,955</u>        |   | <u>136,607</u>        |

In approving these financial statements as trustees of the charity we hereby confirm:

that for the period stated above, the charity was entitled to the exemption conferred by section 144(2) of the Charities Act 2011 and that we acknowledge our responsibilities for ensuring that the charity keeps accounting records which comply with section 130 of the 2011 Act

These accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), effective 1st January 2015

Signed on behalf of all of the trustees on 28. NOV. 2024 . . . . .  
(insert date)

Trustee 

Printed name CATHERINE L. ROSS.

Trustee 

Printed name STEPHEN J. DREW 28 Nov 2024

**The notes on pages 4 to 10 form an integral part of these financial statements**

**The British Society of Toxicological Pathology**  
**(Charity number 1043793)**

**Notes to the financial statements**  
**for the year ended 30th September 2024**

**1. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**1.1. Basis of accounting**

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1st January 2015, and with the Charities Act 2011.

**1.2. Fund accounting**

There are two different funds held by the charity, unrestricted and restricted. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

**Unrestricted funds**

These are funds which can be used in accordance with the charitable objectives of the charity at the discretion of the trustees.

**Restricted funds**

These are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**1.3. Recognition of assets & income**

Income is recognised in the Statement of Financial Activities (SoFA) when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities. Income is only recognised in the accounts when all of the criteria regarding entitlement, probable and measurement are met.

**Recognition of donations and legacies**

Income is only recognised in the accounts when all of the criteria regarding entitlement, probable and measurement are met. In the case of a grant, evidence of entitlement usually exists when the formal offer of funding is communicated in writing to the charity. However, in the event that conditions are placed on the grant, those conditions must be met before income is recognised. In the case of a donation, entitlement arises immediately on its receipt.

**Recognition of investment income**

Income from interest is recognised when its receipt is probable and the amount receivable can be measured accurately.

**Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**The British Society of Toxicological Pathology**  
(Charity number 1043793)

**Notes to the financial statements**  
**for the year ended 30th September 2024**

**1.4. Recognition of resources expended**

Expenditure is the amount of a charity's resources that have been spent or otherwise used in carrying out its activities. An expense results in either a decrease in a charity's assets or an increase in its liabilities. Liabilities and expenditure are only recognised in the accounts when all of the criteria regarding entitlement, probable and measurement are met.

**Governance costs**

These costs include the preparation and examination of the statutory accounts, the cost of trustees' meetings and the costs of any legal advice to the trustees on governance or constitutional matters

**1.5. Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions

**1.7. Reserves Policy**

The charity aims to achieve sufficient free reserves (unrestricted funds) which will enable them to continue to support the costs of the charity in line with the charity's objectives. As a guide, the trustees have agreed that the free reserves held by the charity should be equivalent to approximately 6 months budgeted expenditure of unrestricted funds and this criteria was fully met by the accounts of the charity as at 30th September 2024

**2. Employees**

|   | 2024 | 2023 |
|---|------|------|
| <b>Number of employees</b>                        |      |      |
| Average number of employees during the year were. | -    | -    |
| <b>Employment costs</b>                           |      |      |
| Wages & salaries                                  | -    | -    |

**3. Trustee remuneration & expenses**

No trustees received a remuneration for services rendered, however, when incurred, trustees are reimbursed for out of pocket expenses. No trustee, or anyone connected with a trustee, has a material interest in any of the charity's transactions

|                                 | 2024 | 2023 |
|---------------------------------|------|------|
| Trustee remuneration & benefits | -    | -    |

**4. Fees for independent examination of accounts**

|                         | 2024  | 2023  |
|-------------------------|-------|-------|
| Independent examination | 1,746 | 1,680 |

**The British Society of Toxicological Pathology**  
(Charity number 1043793)

**Notes to the financial statements**  
for the year ended 30th September 2024

|                                       |                                     |                                   |                                   |                                   |
|---------------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| <b>5. Donations &amp; legacies</b>    | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2024<br/>£</b> | <b>Total Funds<br/>2023<br/>£</b> |
| Donations                             | 253                                 | -                                 | 253                               | 145                               |
| <b>6. Charitable activities</b>       | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2024<br/>£</b> | <b>Total Funds<br/>2023<br/>£</b> |
| Subscriptions                         | 14,061                              | -                                 | 14,061                            | 14,638                            |
| Meetings (note 17)                    | 88,409                              | -                                 | 88,409                            | 127,042                           |
|                                       | 102,470                             | -                                 | 102,470                           | 141,680                           |
| <b>7. Investment income</b>           | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2024<br/>£</b> | <b>Total Funds<br/>2023<br/>£</b> |
| Bank & treasury interest received     | 1,015                               | -                                 | 1,015                             | 362                               |
| <b>8. Other trading activities</b>    | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2024<br/>£</b> | <b>Total Funds<br/>2023<br/>£</b> |
| Website advertising                   | 400                                 | -                                 | 400                               | 643                               |
| <b>9. Charitable activities</b>       | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2024<br/>£</b> | <b>Total Funds<br/>2023<br/>£</b> |
| Meetings (note 17)                    | 55,691                              | -                                 | 55,691                            | 63,583                            |
| ESTP webinar contribution             | -                                   | -                                 | -                                 | 1,793                             |
| Combined liability insurance          | 611                                 | -                                 | 611                               | 467                               |
| Bank fees                             | 48                                  | -                                 | 48                                | 81                                |
| Sumup fees                            | 328                                 | -                                 | 328                               | 267                               |
| Royal Society of Biology Subscription | 770                                 | -                                 | 770                               | 770                               |
| Website costs                         | 240                                 | -                                 | 240                               | 570                               |
| GoReni costs                          | 689                                 | -                                 | 689                               | 677                               |
| Journal of Toxicological Pathology    | 2,257                               | -                                 | 2,257                             | 2,966                             |
| - Japanese issue (JSTP)               | -                                   | -                                 | -                                 | -                                 |
|                                       | 60,635                              | -                                 | 60,635                            | 71,173                            |



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**Notes to the financial statements**  
**for the year ended 30th September 2024**

| <b>10. Other expenses</b>           | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2024<br/>£</b> | <b>Total Funds<br/>2023<br/>£</b> |
|-------------------------------------|-------------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Independent examiners fees          | 1,746                               | -                                 | 1,746                             | 1,680                             |
| Secretarial expenses (see below)    | 16,530                              | -                                 | 16,530                            | 19,970                            |
| Misc. expenses                      | 66                                  | -                                 | 66                                | 41                                |
| Zero Smart                          | -                                   | -                                 | -                                 | 48                                |
| Zoom Pro Package                    | 779                                 | -                                 | 779                               | -                                 |
| Data protection registration        | 35                                  | -                                 | 35                                | 35                                |
|                                     | <u>19,156</u>                       | <u>-</u>                          | <u>19,156</u>                     | <u>21,774</u>                     |
| <b>Secretarial expenses</b>         |                                     |                                   |                                   |                                   |
| Courier & postage                   | 440                                 | -                                 | 440                               | 396                               |
| Printing and stationery             | -                                   | -                                 | -                                 | 44                                |
| Telephone & internet                | 152                                 | -                                 | 152                               | 140                               |
| Secretarial & bookkeeping costs     | 15,938                              | -                                 | 15,938                            | 19,390                            |
|                                     | <u>16,530</u>                       | <u>-</u>                          | <u>16,530</u>                     | <u>19,970</u>                     |
| <b>11. Debtors</b>                  | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2024<br/>£</b> | <b>Total Funds<br/>2023<br/>£</b> |
| CES 9                               | -                                   | -                                 | -                                 | 40                                |
| CES 11                              | 65                                  | -                                 | 65                                | -                                 |
| CES 12                              | 23                                  | -                                 | 23                                | -                                 |
| BSTP 2023 ASM                       | -                                   | -                                 | -                                 | 140                               |
| BSTP 2024 ASM                       | 2,388                               | -                                 | 2,388                             | -                                 |
|                                     | <u>2,475</u>                        | <u>-</u>                          | <u>2,475</u>                      | <u>180</u>                        |
| <b>12. Cash at bank and in hand</b> | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total Funds<br/>2024<br/>£</b> | <b>Total Funds<br/>2023<br/>£</b> |
| Bank deposit account                | 81,652                              | -                                 | 81,652                            | 80,637                            |
| Bank current account                | 79,397                              | -                                 | 79,397                            | 58,903                            |
|                                     | <u>161,049</u>                      | <u>-</u>                          | <u>161,049</u>                    | <u>139,540</u>                    |

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**Notes to the financial statements**  
**for the year ended 30th September 2024**

| <b>13. Creditors: amounts falling due within one year</b> | <b>Unrestricted Funds<br/>£</b> | <b>Restricted Funds<br/>£</b> | <b>Total Funds<br/>2024<br/>£</b> | <b>Total Funds<br/>2023<br/>£</b> |
|---|---------------------------------|-------------------------------|-----------------------------------|-----------------------------------|
| Accruals  | 2,569                           | -                             | 2,569                             | 3,112                             |
| Income received in advance                                | -                               | -                             | -                                 | -                                 |
|   | <u>2,569</u>                    | <u>-</u>                      | <u>2,569</u>                      | <u>3,112</u>                      |

**14. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 2010. Accordingly, there is no taxation charge in these accounts.

| <b>15. Analysis of net assets between funds</b>      | <b>Unrestricted Funds<br/>£</b> | <b>Restricted Funds<br/>£</b> | <b>Total Funds<br/>2024<br/>£</b> | <b>Total Funds<br/>2023<br/>£</b> |
|--|---------------------------------|-------------------------------|-----------------------------------|-----------------------------------|
| Fund balances at 30th September 2024 represented by: |                                 |                               |                                   |                                   |
| Current assets                                       | 163,524                         | -                             | 163,524                           | 139,720                           |
| Current liabilities                                  | <u>(2,569)</u>                  | <u>-</u>                      | <u>(2,569)</u>                    | <u>(3,112)</u>                    |
|  | <u>160,955</u>                  | <u>-</u>                      | <u>160,955</u>                    | <u>136,607</u>                    |

**The British Society of Toxicological Pathology**  
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**Notes to the financial statements**  
**for the year ended 30th September 2024**

**16. Movements in funds**

|                    | As at<br>1 Oct 2023<br>£ | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | Transfers<br>£ | As at<br>30 Sep 24<br>£ |
|--------------------|--------------------------|----------------------------|----------------------------|----------------|-------------------------|
| Unrestricted funds | 136,607                  | 104,139                    | (79,791)                   | -              | 160,955                 |
| Restricted funds   | -                        | -                          | -                          | -              | -                       |
| Total funds        | <u>136,607</u>           | <u>104,139</u>             | <u>(79,791)</u>            | <u>-</u>       | <u>160,955</u>          |

**17. Individual activity performance**

Income received from activities organised by the Society is recognised in the Statement of Financial Activities gross of any expenditure. However, in the opinion of the Council, it is more important to reflect the contribution made by individual activities towards the Society's resources than to show total income and expenditure. Therefore, as part of the accounts, the detail below has been produced that demonstrates each activities' income and expenditure to show the net result and the contribution made to the Society.

| Meetings                            | Incoming<br>resources<br>£ | Outgoing<br>resources<br>£ | 2024<br>surplus/<br>(loss)<br>£ | 2023<br>surplus/<br>(loss)<br>£ |
|-------------------------------------|----------------------------|----------------------------|---------------------------------|---------------------------------|
| BSTP Annual Scientific Meeting 2022 | -                          | -                          | -                               | 11,593                          |
| BSTP Annual Scientific Meeting 2023 | 35,922                     | 34,068                     | 1,855                           | -                               |
| CES 7                               | -                          | -                          | -                               | 9,373                           |
| CES 8                               | -                          | -                          | -                               | 42,493                          |
| CES 9                               | 27,000                     | 11,136                     | 15,864                          | -                               |
| CES 10                              | 25,487                     | 10,487                     | 15,000                          | -                               |
|                                     | <u>88,409</u>              | <u>55,691</u>              | <u>32,719</u>                   | <u>63,459</u>                   |

