



Ladybirds Preschool

Registered Charity No: 1043683
Financial Accounts for the 31 August 2022

Prepared by
S. W. Bookkeeping Services

Prepared on
14 April 2023

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Ladybirds Pre-School Keelby

List of Trustees:	Julie Gough	Chair
		Vice Chair
	Helen Ware	Treasurer
		Secretary
	Lynsey Gough	
	Helen Somerscales	
	Rebecca Wakefield	

Contact Address:	Ladybirds Pre-school
	Keelby CP School
	Manor Street
	Keelby
	Grimsby
	DN41 8EF

Bankers:	Barclays Bank
	Victoria Street
	Grimsby
	North East Lincolnshire

Financial Activities

September 2021 - August 2022

		Total
	Sep 2021 - Aug 2022	Sep 2020 - Aug 2021 (PY)
INCOME		
Discounts given	-33.50	
Forlough		1,902.15
Funding from Council	79,046.85	48,513.53
Grant		16,999.91
Service/Fee Income		75.00
Before and After	3,363.55	9,115.57
Preschool	115,262.68	65,051.33
Total Service/Fee Income	118,626.23	74,241.90
Services	-93,085.75	-48,965.30
Training income	500.00	500.00
Uncategorised Income	2,458.53	992.22
Total Income	107,512.36	94,184.41
COST OF SALES		
Cost of sales	-1,020.18	
Total Cost of Sales	-1,020.18	0.00
GROSS PROFIT	108,532.54	94,184.41
EXPENSES		
Accounts Software	305.80	287.20
Advertising/Promotional	100.00	
Bookkeeping	607.50	686.25
Cleaning/Hygiene	980.70	668.21
Computer Costs	192.62	108.50
Courses	360.00	
Education Materials Crafts	630.48	526.65
Entertainment		140.00
Fire Safety Maintenance	127.20	41.40
Food Supplies		134.90
Insurances	3,034.84	2,863.23
Legal and professional fees	50.00	441.60
Maint/Devpt/Equip	331.34	6,011.45
Non-Domestic Rates	1,419.80	3,194.41
Office/General Administrative Expenditures	1,723.76	
OFSED		50.00
Other Professional Services	35.00	
OurSchoolAPP	-373.00	
Payroll Expenses	55.60	
Pension	2,247.66	1,853.24
Taxes	2,034.45	1,247.77
Wages	94,279.04	79,581.17
Total Payroll Expenses	98,616.75	82,682.18
Phone Costs	90.00	

	Total	
	Sep 2021 - Aug 2022	Sep 2020 - Aug 2021 (PY)
Phone/Internet	1,119.95	1,909.52
Printing, Postage and Stationery	858.36	624.82
Raising funds		-200.00
Rent		2,000.00
Repair and maintenance	115.86	1,289.00
Staff Uniform		45.00
Subscription		300.00
Training		90.00
TV Licence	159.00	157.50
Total Expenses	110,485.96	104,051.82
NET OPERATING INCOME	-1,953.42	-9,867.41
OTHER INCOME		
Interest earned	1.10	1.38
Total Other Income	1.10	1.38
NET OTHER INCOME	1.10	1.38
NET INCOME	£ -1,952.32	£ -9,866.03

Balance Sheet

As of August 31, 2022

	Total	
	As of Aug 31, 2022	As of Aug 31, 2021 (PY)
FIXED ASSET		
Total Fixed Asset		
CASH AT BANK AND IN HAND		
Cash on hand	736.10	348.80
Current	33,701.22	36,753.87
Savings Account	7,394.30	7,393.20
Total Cash at bank and in hand	41,831.62	44,495.87
DEBTORS		
Debtors	4,402.76	4,577.56
Total Debtors	4,402.76	4,577.56
NET CURRENT ASSETS	46,234.38	49,073.43
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Trade Creditors		
Creditors	1,952.93	2,508.93
Total Trade Creditors	1,952.93	2,508.93
Current Liabilities		
Payroll Liabilities		
HMRC	1,412.53	1,384.00
Pension	431.45	790.71
Total Payroll Liabilities	1,843.98	2,174.71
Tax and National Insurance	-1,080.07	-1,080.07
Total Current Liabilities	763.91	1,094.64
Total Creditors: amounts falling due within one year	2,716.84	3,603.57
NET CURRENT ASSETS (LIABILITIES)	43,517.54	45,469.86
TOTAL ASSETS LESS CURRENT LIABILITIES	43,517.54	45,469.86
TOTAL NET ASSETS (LIABILITIES)	£43,517.54	£45,469.86
CAPITAL AND RESERVES		
Opening Balance Equity	35,817.19	35,817.19
Retained Earnings	9,652.67	19,518.70
Profit for the year	-1,952.32	-9,866.03
Total Capital and Reserves	£43,517.54	£45,469.86

Statement of Cash Flows

September 2021 - August 2022

	Total
OPERATING ACTIVITIES	
Net Income	-1,952.32
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Debtors	174.80
Creditors	-556.00
Payroll Liabilities:HMRC	28.53
Payroll Liabilities:Pension	-359.26
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-711.93
Net cash provided by operating activities	-2,664.25
NET CASH INCREASE FOR PERIOD	-2,664.25
Cash at beginning of period	44,495.87
CASH AT END OF PERIOD	£41,831.62

Ladybirds Preschool Keelby Primary Academy Manor Street

Keelby

Grimsby

North Lincolnshire

DN41 8EF

Trustees : Chairperson – Belinda Hazzard, Secretary – Lynsey Gough, Treasurer – Helen Somerscales, General Committee – Julie Gough, Simon Chadwick and Becky Wakefield.

In 2021 – 2022 our strategy was to continue training our staff to the highest possible levels therefore enabling us to provide the best childcare setting in the local area. We continue to review our policies, particularly looking at ways to reduce our bad debt liability. Our plans to expand the premises are currently on hold. We continue to use the EYFS curriculum which is fully implemented in all areas both inside and out. Our links with the primary school are strong and good with transition from preschool to foundation class being seamless even with pandemic restrictions. We continue to build strong bonds with our parents/carers who have been supportive in the committees decision to change over to a Charitable Incorporated Organisation.

Belinda Hazzard, ChairThese accounts were approved by the committee on
and signed on its behalf by:

_____	Chair	Date _____
_____	Treasurer	Date _____
_____	Finance Officer	Date _____
	S. W. Bookkeeping Services	

I have considered the books and records of the Ladybirds Preschooland in my independent opinion I believe the report to be a true and fair statement of the accounts.