

MERSEYSIDE SOMALI AND COMMUNITY ASSOCIATION

TRUSTEES' REPORT & FINANCIAL STATEMENTS FOR YEAR ENDED 31st MARCH 2024

Charity Registration No. 1043679

MERSEYSIDE SOMALI AND COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

The trustees are pleased to present their annual report for the year ended 31st March 2024.

The financial statements have been prepared in accordance with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published (FRS 102) as amended for accounting periods commencing from 1st January 2019.

OBJECTIVES OF THE ORGANISATION

To further or benefit the residents of Merseyside without distinction of sex, sexual orientation, race or of political, religious, or other opinions by associating together the residents and local authorities, voluntary and other organisations in a common effort to advance education, relieve sickness, relieve poverty and to provide facilities in the interest of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

ACHIEVEMENTS AND PERFORMANCE

Merseyside Somali and Community Association (MSCA) have had a wonderful full operational with some challenges as result of end of some essential funds that enabled the organisation to deliver its services to those who rely on its service.

However, we did manage to maintain service levels to the exceptional help and support of our staff whom their post seized but decided to continue they work as volunteers and volunteers.

Activities:

Advocacy, advice and information Service:

MSCA has continue delivering this drop-in service three days per week at intake rate of 3-5 individuals accessing service each day. The part-time Community engagement officer, trustees and volunteers have taken the responsibility and redundant Advocacy officer has volunteered to continue his help and support to the service user's ones a week.

In November 2023 we successfully to secure salaries for 3 staff Training and Development Worker, Advocacy Worker and cleaner from the Big Lottery Reaching Communities Fund for 3 years. This has enabled us to full re-instate our staff and resume full scale services in the centre.

Community Champion Programme:

The programme has been extended for further year and came to end on 31st March 2024 with a particular focus on children and young people's Covid-19 vaccination and mental health impact of the Covid-19. The Community Champion worker reached out to 315 young persons and managed to persuade the majority of those youngsters to take Covid-19 vaccinations and raised their awareness of mental health impact that they encountered as a result of the Covid-19 pandemic.

Lunch Club:

The lunch club provides nurturing breakfast and lunch meals to 14 elderly service users and more than 25 other centre users 7 days a week. Since MSCA transferred the management of the kitchen to Private caterer the service standard has been upgraded and quality of food has significantly improved.

MERSEYSIDE SOMALI AND COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

Socialising activities:

MSCA centre provides space for meaningful social activities in the centre during the afternoon Monday to Friday and 10: AM to 17: PM over the weekend. The activities varied from socialising, playing cards and dominos. Both young older service user have taken part in those activities.

Youth Work:

MSCA youth worker delivers youth activities to the 7- 19 year olds twice a week in the centre and from number of other venues. The youth engaged in football, basketball, walking sessions and digital play stations games.

We have also delivered Youth educational enhancement programme, where young person has been assisted to make inform decision about their educational choices when they are choosing GCSE subject, A Levels and university choices.

Financial Situation:

MSCA continue delivering its services to community members with the financial support of the Liverpool City Council's Community Resource Unit, The big Lottery fund, Liverpool City Council's Community Champion Programme, Granby Toxteth Development Trust. The Big Lottery Reaching Communities Fund has been recommenced in November 2023 to cover staff salaries and part of core project's running cost.

Staffing:

Staffing Level has been re-instated to its usual level from November 2023 when The Big Lottery Reaching Communities Fund Grant has been secured.

We have lost two members of staff due end of Community Champion project.

Future Plans:

- Maintain current level of services
- Applying for further project's core running
- Exploring alternative and sustainable income sources.
- Improving Governance and management via series of training workshops for trustees, staff and volunteers.

FINANCIAL REVIEW

Total income for the year was £71,584 (2023: £95,631) of which £66,947 (2023: £88,199) related to funding for projects upon which restrictions are placed.

Total expenditure for the year was £138,633 (2023: £150,887), including depreciation of £53,690 (2023: £54,008) leaving a deficit in the year of £67,049 (2023: deficit £55,256).

At 31st March 2024 the charity's reserves stood at £14,414 (2023: £81,463); £13,798 (2023: £69,784) of which were restricted funds.

RISK MANAGMENT

The main risks to which the charity is exposed as identified by the Trustees have been considered and systems have been established to mitigate those risks.

MERSEYSIDE SOMALI AND COMMUNITY ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

RESERVES POLICY

It is the policy of the charity to maintain unrestricted funds, which are free reserves at a level to cover redundancy provision and one month of running costs should no further funding be received.

As at the end of the financial year the unrestricted funds totalled £616. The charity requires £459 redundancy provision and £1,308 for one-month total running costs.

The Trustees are planning to build up the unrestricted reserves through members' donations, fundraising events, and an increased number of small unrestricted grants.

PLANS FOR THE FUTURE

- Maintain current level of services
- Applying to extend the National Lottery funding for further 3 Years.
- Exploring alternative and sustainable income sources.

STRUCTURE GOVERNANCE AND MANAGEMENT

Merseyside Somali and Community Association is a registered charity, number 1043679 formed 26th January 1995.

The Governing Document is a constitution adopted on 14th October 1979, and as amended on 13th December 1994 and amended by resolution on 16th March 2013.

The Board of Trustees also forms the Executive Committee which appoints officers who are responsible for the day-to-day running of the association.

Merseyside Somali and Community Association is run by a voluntary Management Committee of six local Somali residents who meet monthly and who spend as much time at the centre as possible.

Agenda items include finance, health & safety and staff reports.

MERSEYSIDE SOMALI AND COMMUNITY ASSOCIATION
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Name	Merseyside Somali and Community Association
Charity Number	1043679
Address & Office	145 Granby Street Liverpool L8 2UR
Trustees	M H Ege A Farah Treasurer M H Ibraahim A Mohamoud Chair Ali H Mohamoud D O Salih Secretary
Independent Examiner	Ying Huang ACCA LCVS 151 Dale Street Liverpool, L2 2AH
Bankers	NatWest Bank 5 Oxford Street, Liverpool, L7 7HL

Signed on behalf of the Trustees

..A. A. Farah

A Farah – Trustee and Treasurer

Date: ..11.10.2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MERSEYSIDE SOMALI AND COMMUNITY ASSOCIATION

I report on the accounts of the charity for the year ended 31st March 2024 which are set out on pages 6 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: **Ying Huang**



Relevant professional qualification or body: **ACCA**

Address: **LCVS 151 Dale Street, L2 2AH**

Dated:12/11/2024.....

MERSEYSIDE SOMALI AND COMMUNITY ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

	Notes	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
Income and endowments		£	£	£	£
from:					
Donations and Legacies	2a	987	-	987	1,329
Charitable activities	2b	3,650	66,947	70,597	92,579
Other trading income	2c	-	-	-	1,723
Total income		4,637	66,947	71,584	95,631
Expenditure on:					
Charitable Activities	3	15,700	122,933	138,633	150,887
Total expenditure		15,700	122,933	138,633	150,887
Net (expenditure), net movement in funds		(11,063)	(55,986)	(67,049)	(55,256)
Total funds brought forward	9, 10	11,679	69,784	81,463	136,719
Total funds carried forward	8-10	616	13,798	14,414	81,463

The notes on pages 8 to 18 form part of these accounts. The net movement of funds for the year was derived from the continuing activities of the charity.

MERSEYSIDE SOMALI AND COMMUNITY ASSOCIATION
BALANCE SHEET AS AT 31ST MARCH 2024

	Notes	31 st March 2024 £	31 st March 2023 £
Fixed assets			
Tangible fixed assets	4	9,924	63,614
Current assets			
Debtors	5	8,542	6,171
Cash at bank and in hand		3,301	122,428
		-----	-----
		11,843	128,599
Current liabilities			
Creditors: amounts falling due within one year	6	(7,353)	(14,500)
		-----	-----
Net current assets		4,490	114,099
		-----	-----
Creditors: amounts falling due over one year or more	7	(-)	(96,250)
		-----	-----
Total net assets less current liabilities		14,414	81,463
		=====	=====
Funds:			
		£	£
Unrestricted funds	8, 9	616	11,679
Restricted funds	8, 10	13,798	69,784
		-----	-----
		14,414	136,719
		=====	=====

Approved by the Trustees on: 11 OCTOBER 2024

A. A. Farah
A Farah - Trustee

A. Mohamoud
A Mohamoud - Trustee

MERSEYSIDE SOMALI AND COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

1. Accounting Policies

Basis of accounting

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) as amended for accounting periods commencing from 1st January 2019 and Charities Act 2011 and the Companies Act 2006.

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The Charity has taken advantage of the provisions in the SORP for Charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

Going concern

At the time of approving the accounts, the Trustees have a reasonable expectation that the charity can build up the reserves to a level they require to continue in operational existence for the foreseeable future. The Trustees are confident that the levels of liquidity and free reserves will not affect the charity's operations. Thus, the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Fund accounting

Unrestricted funds are the charity's free reserves available for the trustees to apply in accordance with the charity's objectives.

Restricted funds are subject to specific restrictive conditions imposed by the donor. All restricted funds are accounted for as restricted income and expenditure for the purposes is charged to the fund.

Income recognition

All income is recognised once the charity has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donations and legacies comprise of donations and general grants which are recognised in the accounts when received, with the exception of known legacies which are accounted for when their receipt is certain.

Income from charitable activities is recognised on an accrual's basis except for grants receivable, which are recognised on the date on which their unconditional payment is confirmed by the donor.

Fixed Assets

Capital expenditure of £200 and above is stated in the balance sheet at cost less accumulated depreciation. Depreciation is provided to write off the cost of each asset over its expected useful life as below:

Freehold Property	- 10% per annum Straight Line basis
Equipment	- 25% per annum reducing balance basis
Fixtures and Fittings	- 20% per annum reducing balance basis

MERSEYSIDE SOMALI AND COMMUNITY ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Expenditure recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accrual basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Expenditure on charitable activities relates to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charitable company. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charitable company.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

MERSEYSIDE SOMALI AND COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

All expenditure is accounted for on an accrual's basis. All expenses, including support costs and governance costs, are allocated or apportioned to the applicable expenditure headings in the Statement of Financial Activities. Support and governance costs are applied to unrestricted funds unless specifically included in the restrictions, as specified by the donor.

Cost of charitable activities relate to the operation of the charity comprising of direct charitable expenditure to meet the objectives of the charity. Support and governance costs relate to the management and operation of the organisation and also compliance with constitutional and statutory requirements in producing the annual report. These are dealt with in the Statement of Financial Activities when payment has been approved by the charity

Taxation

Income and gains are exempt from taxation as they are received and applied for charitable purposes only. The charity benefits from various exemptions from taxation afforded by tax legislation and is not liable to corporation tax on income or gains falling within those exemptions. The charity is not able to recover Value Added Tax. Expenditure is recorded in the accounts inclusive of VAT.

MERSEYSIDE SOMALI AND COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

2. Income and endowments from:

a. Donations and Legacies

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	£	£	£	£
Donations	987	-	987	3,052
	=====	=====	=====	=====

	Unrestricted Funds 2024	Restricted Funds 2024	Total Funds 2024	Total Funds 2023
	£	£	£	£
b. Charitable activities				
Granby Toxteth Development Trust	-	9,500	9,500	6,000
Youth Play Grant	-	6,000	6,000	-
John Moore Foundation	-	-	-	3,900
Kitchen hire	3,650	-	3,650	39,992
Liverpool City Council	-	-	-	3,600
Liverpool City Council Mayoral Fund	-	-	-	5,000
Liverpool City Council – Communities Resource Grant	-	5,000	5,000	5,000
Liverpool City Council – Community Champions	-	29,994	29,994	-
National Lottery Community Fund	-	11,453	11,453	15,107
Pilkington Charity Foundation	-	5,000	5,000	-
Room hire	-	-	-	480
Trusthouse Charitable Foundation	-	-	-	16,000
Writing on the Wall Ltd	-	-	-	2,500
Total	3,650	66,947	70,597	92,579
	=====	=====	=====	=====

Income from charitable activities in 2023 comprised £4,380 unrestricted funds and £88,199 related to restricted funds

	£	£	£	£
c. Other trading activities				
Fundraising Income	-	-	-	1,723
	=====	=====	=====	=====

MERSEYSIDE SOMALI AND COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

3. Expenditure on charitable activities

	Direct Charitable Expenditure £	Support & Governance Costs £	Total 2024 £	Total 2023 £
To provide facilities in the interest of social welfare for recreation leisure time.	79,197	59,436	138,633	150,887
	=====	=====	=====	=====

a. Analysed as follows:

	2024 £	2023 £
<i>Direct charitable expenditure:</i>		
Salary staff costs	52,858	57,037
Pension	748	1,013
Building running costs	13,642	17,595
Sessional fees	9,430	3,800
Somali Appeal	-	1,750
Volunteer expenses	300	500
Activities and trips	-	500
Venue hire	-	860
Event Costs	-	3,985
Donations	2,219	-
Food and refreshments	-	1,177
	-----	-----
	79,197	88,217
	-----	-----
<i>Support & governance costs:</i>		
Salary staff costs	-	1,426
Office costs	3,049	2,251
Travel expenses	-	612
Insurance	1,189	1,243
Sundry expenses	-	300
Bad Debts	-	1,389
Bank charges	237	245
Payroll fees	481	446
Accountancy	790	750
Depreciation	53,690	54,008
	-----	-----
	59,436	62,670
	-----	-----
Total expenditure on charitable activities	138,633	150,887
	=====	=====

£122,933 (2023: £150,887) of the above expenditure is restricted expenditure

MERSEYSIDE SOMALI AND COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

b. Staff Costs and Numbers

	2024	2023
	£	£
Gross wages and salaries	52,858	58,463
Social security costs	-	-
Pension	748	1,013
	53,606	59,476
	=====	=====

c. Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2024	2023
	2.1	2.1
Charitable activities	=====	=====

No employee received emoluments of more than £60,000 (2023: nil)

The Trustees are not remunerated for their services and are not included in the above number of employees.

No out-of-pocket expenses were reimbursed to trustees in the year (2023: £nil)

4. Tangible fixed assets

	Freehold Property	Equipment	Fixtures and Fittings	Total
	£	£	£	£
Cost				
At 1 st April 2023	528,084	3,725	12,323	544,132
	528,084	3,725	12,323	544,132
	=====	=====	=====	=====
Accumulated Depreciation				
At 1 st April 2023	470,111	2,656	7,751	480,518
Charge for the year	52,509	267	914	53,690
	522,620	2,923	8,665	534,208
	=====	=====	=====	=====
Net Book Value at 31st March 2024	5,464	802	3,658	9,924
	=====	=====	=====	=====
Net Book Value at 31 st March 2023	57,973	1,069	4,572	63,614
	=====	=====	=====	=====

There were no material commitments at the year-end (2023: none)

MERSEYSIDE SOMALI AND COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

5. Debtors

	2024	2023
	£	£
Prepayments	8,542	6,171
	=====	=====

6. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	1,625	750
Net salary	4,194	-
Other Creditor	1,534	13,750
	-----	-----
	7,353	14,500
	=====	=====

7. Creditors: amounts falling due over one year or more

	2024	2023
	£	£
Other Creditors	-	96,250
	-----	-----
	-	96,250
	=====	=====

8. Analysis of net assets between funds

2024	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted Funds			
General Fund	117	(2,501)	(2,384)
Liverpool City Council - Land Donation	3,000	-	3,000
	-----	-----	-----
	3,117	(2,501)	616
Restricted Funds			
Community Donations	179	-	179
Community Foundation	183	-	183
Eleanor Rathbone Charitable Trust	121	-	121
Granby Toxteth Development Trust- Youth Play	-	3,250	3,250
Liverpool City Council	-	1,249	1,249
Liverpool City Council – Communities Resource Grant	264	-	264
Liverpool City Council – Community Champions	411	1,485	1,896
Liverpool City Council Mayoral Fund	-	200	200
National Lottery Awards for All	-	787	787
National Lottery Community Fund	3,377	20	3,397
Skelton Charity	49	-	49
Steve Morgan Foundation	493	-	493
Trusthouse Charitable Foundation	1,730	-	1,730
	-----	-----	-----
	6,807	6,991	13,798
	-----	-----	-----
	9,924	4,490	14,414
	=====	=====	=====

MERSEYSIDE SOMALI AND COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

2023	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds			
General Fund	156	8,523	8,679
Liverpool City Council - Land Donation	3,000	-	3,000
	<u>3,156</u>	<u>8,523</u>	<u>11,679</u>
		-	
Restricted Funds			
Clothworkers Foundation	3,000	-	3,000
Community Donations	224	-	224
Community Foundation	229	-	229
Eleanor Rathbone Charitable Trust	161	-	161
Granby Toxteth Development Trust- Youth Play	-	2,700	2,700
Liverpool City Council	-	1,922	1,922
Liverpool City Council – Communities Resource Grant	330	1,839	2,169
Liverpool City Council – Community Champions	514	-	514
Liverpool City Council Mayoral Fund	-	200	200
National Lottery Awards for All	-	2,550	2,550
National Lottery Community Fund	53,156	-	53,156
Skelton Charity	65	-	65
Steve Morgan Foundation	617	-	617
Trusthouse Charitable Foundation	2,162	-	2,162
Writing on the Wall Ltd	-	115	115
	<u>60,458</u>	<u>9,326</u>	<u>69,784</u>
	<u>63,614</u>	<u>17,849</u>	<u>81,463</u>
	=====	=====	=====

9. Unrestricted Funds

2024	Reserves At beginning of Year £	<u>Movements in the year</u>		Reserves at end of Year £
		Income £	Expenditure £	
General Fund	8,679	4,637	(15,700)	(2,384)
Liverpool City Council – Land Donation	3,000	-	(-)	3,000
	<u>11,679</u>	<u>4,637</u>	<u>(15,700)</u>	<u>616</u>
	=====	=====	=====	=====

MERSEYSIDE SOMALI AND COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

2023	Reserves At beginning of Year £	Movements in the year		Reserves at end of Year £
		Income £	Expenditure £	
General Fund	1,247	7,432	(-)	8,679
Liverpool City Council – Land Donation	3,000	-	(-)	3,000
	<u>4,247</u>	<u>7,432</u>	<u>(-)</u>	<u>11,679</u>
	=====	=====	=====	=====

General Fund is used to finance the charity's general activities as outlined in the Trustees' Report.

Liverpool City Council – Land Donation – Land donated from Liverpool City Council to build the new building.

10. Restricted Funds

2024	Reserves At beginning of Year £	Movements in the year		Reserves at end of Year £
		Income £	Expenditure £	
Clothworkers Foundation	3,000	-	(3,000)	-
Community Donations	224	-	(45)	179
Community Foundation	229	-	(46)	183
Eleanor Rathbone Charitable Trust	161	-	(40)	121
Granby Toxteth Development Trust	2,700	9,500	(8,950)	3,250
Youth Play Grant	-	6,000	(6,000)	-
John Moore Foundation	-	6,000	(6,000)	-
Liverpool City Council Mayoral Fund	200	-	-	200
Liverpool City Council	1,922	-	(673)	1,249
Liverpool City Council – Communities Resource Grant	2,169	5,000	(6,905)	264
Liverpool City Council – Community Champions	514	29,994	(28,612)	1,896
National Lottery Awards for All	2,550	-	(1,763)	787
National Lottery Community Fund	53,156	11,453	(61,212)	3,397
Pilkington Charity Foundation	-	5,000	(5,000)	-
Skelton Charity	65	-	(16)	49
Steve Morgan Foundation	617	-	(124)	493
Trusthouse Charitable Foundation	2,162	-	(432)	1,730
Writing on the Wall Ltd	115	-	(115)	-
	<u>69,784</u>	<u>66,947</u>	<u>(122,933)</u>	<u>13,798</u>
	=====	=====	=====	=====

MERSEYSIDE SOMALI AND COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

2023	Reserves At beginning of Year £	Movements in the year		Reserves at end of Year £
		Income £	Expenditure £	
Clothworkers Foundation	6,000	-	(3,000)	3,000
Community Donations	280	-	(56)	224
Community Foundation	286	-	(57)	229
Eleanor Rathbone Charitable Trust	215	-	(54)	161
Granby Toxteth Development Trust	10,000	-	(10,000)	-
Granby Toxteth Development Trust Youth Play Grant	-	6,000	(3,300)	2,700
Liverpool City Council Mayoral Fund	-	3,600	(3,400)	200
Liverpool City Council	-	39,992	(38,070)	1,922
Liverpool City Council – Communities Resource Grant	413	5,000	(3,244)	2,169
Liverpool City Council – Community Champions Mayoral Fund	643	-	(129)	514
National Lottery Awards for All	5,507	-	(5,507)	-
	2,550	-	-	2,550
National Lottery Community Fund	103,018	15,107	(64,969)	53,156
Skelton Charity	87	-	(22)	65
Steve Morgan Foundation	771	-	(154)	617
Trusthouse Charitable Foundation	2,702	16,000	(16,540)	2,162
Writing on the Wall Ltd	-	2,500	(2,385)	115
	<u>132,472</u>	<u>88,199</u>	<u>(150,887)</u>	<u>69,784</u>
	=====	=====	=====	=====

These are monies given to the charity to be spent at the discretion of the Board of Trustees for specific charitable purposes, as follows:

Clothworkers Foundation – grant towards the refurbishment of a new community centre capitalised previous year.

Community Donations – funds collected from the community to support the running costs and refurbishment of building

Community Foundation – men's health promotion activities and health and wellbeing activities for women.

Eleanor Rathbone Charitable Trust – Contribution towards ESOL course and equipment.

Granby Toxteth Development Trust – Contribution towards 'Youth Mental Health' project and youth play.

MERSEYSIDE SOMALI AND COMMUNITY ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

Granby Toxteth Development Trust Youth Play Grant – Contribution towards youth play project.

John Moores Foundation – Contribution towards salaries costs

Liverpool City Council – Contribution towards activities

Liverpool City Council – Communities Resource Grant – Funding towards core running costs.

	2024	2023
	£	£
Utilities (heat/light/water)	694	1,484
Salaries	4,022	1,042
Telephone/internet	113	-
Sessional Costs	100	-
Event Costs	-	635
Repairs	450	-
Insurance	1,189	-
Rates	271	-
Accountancy	-	-
Depreciation	66	83
	-----	-----
TOTAL	6,905	3,244
	=====	=====

Liverpool City Council – Community Champions – Contribution towards salaries, interpreting and translation costs

Liverpool City Council Mayoral Fund – Contribution towards food & refreshments, Room hire, workshops etc.

National Lottery Awards for All – Contribution towards 'Youth Mental Health' project

National Lottery Community Fund – Building Links: upgrading of the facilities to provide a multi-cultural community centre and develop social cohesion through the provision of recreation, social, welfare and learning activities and services. Toward salaries of the Community Development Worker, Project Co-ordinator, the Caretaker and freelance youth worker fees plus project's general cost.

Pilkington Charities Fund – Contribution towards equipment and running costs.

Skelton Charity – Contribution towards equipment and activities

Steve Morgan Foundation – Towards meals cost as a response to covid-19

Trusthouse Charitable Foundation – Contribution towards salaries and core costs

Writing on the Wall Ltd – Contribution towards general costs.

11. Related Party

There were no material related party transactions during the year which require disclosure. (2023: None)

12. Guarantees and Other Financial Commitments

There were no financial commitments at the end of the year. (2023: None)

MERSEYSIDE SOMALI AND COMMUNITY ASSOCIATION
DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2024

(This page does not form part of the statutory financial statements)

	2024	2023
	£	£
INCOME		
Grant income	66,947	88,199
Donations	987	1,329
Fundraising	-	1,723
Kitchen hire	3,650	3,900
Room hire	-	480
	<hr/>	<hr/>
Total Income	71,584	95,631
	<hr/>	<hr/>
EXPENDITURE		
Charitable activities		
Staff salaries costs	52,858	58,463
Pension	748	1,013
Heat and light	9,161	6,633
Rates	271	1,400
Telephone and internet	2,100	1,935
Water	1,091	659
Printing, postage, stationery	949	316
Sessional fees	9,430	3,800
Volunteer expenses	300	500
Activities and trips	-	500
Event Costs	-	3,985
Donations	2,219	-
Travel expenses	-	612
Insurance	1,189	1,243
Food and refreshments	-	1,177
Repairs	2,496	7,988
Cleaning and waste removal	623	915
Venue hire	-	860
Somali Appeal	-	1,750
Sundry expenses	-	300
Bad Debts	-	1,389
Bank charges	237	245
Payroll fees	481	446
Accountancy	790	750
Depreciation	53,690	54,008
	<hr/>	<hr/>
Total expenditure on charitable activities	138,633	150,887
	<hr/>	<hr/>
Net (expenditure) for the year	(67,049)	(55,256)
	<hr/>	<hr/>