

CHASDEI DEVORAH

England & Wales · Charity number 1043614

Details

Status Registered

Legal form Trust

Registered 1995-01-25

Register [View on the Charity Commission register](#)

Contact

Address 15 Brantwood Road
Salford
M7 4EN

Phone 01617922330

Activities

Objects: RELIEF OF POVERTY, SICKNESS AND THE DISTRESS ARISING THEREFROM AND IN PARTICULAR TO ASSIST FAMILIES DURING EMERGENCY SITUATIONS

Activities: TO PURSUE THE OBJECTS OF THE CHARITY WITH ALL THE RESOURCES AVAILABLE TO THE CHARITY.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** General Charitable Purposes, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- Bolton
- Bury
- Manchester City
- Oldham
- Rochdale
- Salford City
- Stockport
- Tameside
- Trafford
- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£28,500	£32,070	-	-
2023-12-31	£41,300	£27,917	-	-
2022-12-31	£30,180	£33,212	-	-
2021-12-31	£27,606	£26,019	-	-
2020-12-31	£28,455	£26,921	-	-

Trustees

Name	Role	Appointed
GELLA KLEIN		
Rabbi Phillip Weiss		2022-11-09

CHASDEI DEVORAH

England & Wales - Charity number 1043614

Accounts

Chasdei Devorah
Unaudited Financial Statements
31 December 2024

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Chasdei Devorah

Financial Statements

Year ended 31 December 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9

Chasdei Devorah

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name	Chasdei Devorah
Charity registration number	1043614
Principal office	15 Brantwood Road Salford Manchester
The trustees	Mrs G Klein Rabbi P Weiss
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Chasdei Devorah

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Structure, governance and management

Chasdei Devorah is constituted under a deed dated 07 November 1994. It is a registered charity number 1043614, registered on the 25 January 1995.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mrs Y Weiss on behalf of the trustees. All major decisions are taken collectively by the trustees, and all the trustees give of their time freely. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Chasdei Devorah

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Objectives and activities

The objects of the charity are to provide relief of poverty, sickness and the distress arising there from and in particular to assist families during emergency situations.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity has established its grant making policy to achieve its objects for the public benefit. The charity invites applications for funding through contacting local philanthropists to contribute towards projects that both the trustees and the philanthropists feel are appropriate for the charity's objects.

The policy is to assist relief of poverty, and to alleviate hardship wherever possible. Each application and request is considered on its own merit.

The application of the funds by way of grants is to either institutions or individuals.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Chasdei Devorah

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance

The charity received £8,500 (2023: £15,300) in donations as well as £20,000 (2023: £26,000) from grants during the year.

The charity spent £14,490 (2023: £10,225) by way of domestic care grants. The charity also spent £16,789 (2023: £17,692) on mental health and marriage guidance issues and support costs. These grants were made in line with the stated objects of the charity.

The charity has low governance costs. Other costs were kept low and were borne by a local benefactor. The governance costs incurred relate to professional fees incurred during the year.

There were no investments made during the year.

Grants over £1,000 made during the year are as detailed in the accounts.

There were no material fundraising costs during the year.

There were no fundraising costs incurred during the year.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

There was a net expenditure and net movement in funds during the year amounting to £3,570 (2023: income of £13,383).

Financial review

The trustees feel that the activity reflects the profile and standing within the local community.

Overall, the year was acceptable in terms of income generated from donations and grants.

The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out grants.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The free reserves, being the net current assets of the charity, amounted to £11,372 (2023: £14,942), of which £11,239 are restricted (2023: £8,028).

Chasdei Devorah

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

The trustees' annual report was approved on 10 September 2025 and signed on behalf of the board of trustees by:

Mrs G Klein
Trustee

Chasdei Devorah

Independent Examiner's Report to the Trustees of Chasdei Devorah

Year ended 31 December 2024

I report to the trustees on my examination of the financial statements of Chasdei Devorah ('the charity') for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

10 September 2025

Chasdei Devorah

Statement of Financial Activities

Year ended 31 December 2024

		2024	2023		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	8,500	20,000	28,500	41,300
Total income		<u>8,500</u>	<u>20,000</u>	<u>28,500</u>	<u>41,300</u>
Expenditure					
Expenditure on charitable activities	5,6	15,281	16,789	32,070	27,917
Total expenditure		<u>15,281</u>	<u>16,789</u>	<u>32,070</u>	<u>27,917</u>
Net (expenditure)/income and net movement in funds					
		<u>(6,781)</u>	<u>3,211</u>	<u>(3,570)</u>	<u>13,383</u>
Reconciliation of funds					
Total funds brought forward		6,914	8,028	14,942	1,559
Total funds carried forward		<u>133</u>	<u>11,239</u>	<u>11,372</u>	<u>14,942</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Chasdei Devorah

Statement of Financial Position

31 December 2024

	Note	2024 £	£	2023 £
Current assets				
Cash at bank and in hand		12,812		16,382
Creditors: amounts falling due within one year	12	<u>1,440</u>		<u>1,440</u>
Net current assets			11,372	14,942
Total assets less current liabilities			11,372	14,942
Net assets			11,372	14,942
Funds of the charity				
Restricted funds			11,239	8,028
Unrestricted funds			<u>133</u>	<u>6,914</u>
Total charity funds	13		11,372	14,942

These financial statements were approved by the board of trustees and authorised for issue on 10 September 2025, and are signed on behalf of the board by:

Mrs G Klein
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Chasdei Devorah

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 15 Brantwood Road, Salford, M7 4EN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.
- legacy income is recognised when receipt is probable, and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	500	–	500
Grants			
Cinderella Home Trust	–	–	–
Delapage	–	20,000	20,000
MW (GK) Foundation	8,000	–	8,000
	<u>8,500</u>	<u>20,000</u>	<u>28,500</u>

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	15,300	–	15,300
Grants			
Cinderella Home Trust	1,000	–	1,000
Delapage	–	25,000	25,000
MW (GK) Foundation	–	–	–
	<u>16,300</u>	<u>25,000</u>	<u>41,300</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Domestic care	14,490	–	14,490
Mental health & marriage guidance	–	16,789	16,789
Support costs	791	–	791
	<u>15,281</u>	<u>16,789</u>	<u>32,070</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Domestic care	10,225	–	10,225
Mental health & marriage guidance	–	16,972	16,972
Support costs	720	–	720
	<u>10,945</u>	<u>16,972</u>	<u>27,917</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2024 £	Total fund 2023 £
Domestic care	6,000	8,490	71	14,561	10,225
Mental health & marriage guidance	16,789	–	–	16,789	16,972
Governance costs	–	–	720	720	720
	<u>22,789</u>	<u>8,490</u>	<u>791</u>	<u>32,070</u>	<u>27,917</u>

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

7. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
General office	71	71	–
Governance costs	720	720	720
	<u>791</u>	<u>791</u>	<u>720</u>

8. Analysis of grants

	2024 £	2023 £
Grants to individuals		
Domestic care grants	8,490	10,225
Total grants	<u>8,490</u>	<u>10,225</u>

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	720	720

10. Staff costs

The average head count of employees during the year was Nil (2023: Nil).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>1,440</u>	<u>1,440</u>

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

13. Analysis of charitable funds

Unrestricted funds

	At 01 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
General funds	6,914	8,500	(15,281)	133

	At 01 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
General funds	1,559	16,300	(10,945)	6,914

Restricted funds

	At 01 Jan 2024	Income	Expenditure	At 31 Dec 2024
	£	£	£	£
Grants received fund	8,028	20,000	(16,789)	11,239

	At 01 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
Grants received fund	–	25,000	(16,972)	8,028

14. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Current assets	1,573	11,239	12,812
Creditors less than 1 year	(1,440)	–	(1,440)
Net assets	<u>133</u>	<u>11,239</u>	<u>11,372</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Current assets	8,354	8,028	16,382
Creditors less than 1 year	(1,440)	–	(1,440)
Net assets	<u>6,914</u>	<u>8,028</u>	<u>14,942</u>

15. Related parties

Mrs G Klein, trustee of Chasdei Devorah, is also a trustee of MW (GK) Foundation.

During the year MW (GK) Foundation donated £8,000 to Chasdei Devorah.

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

16. Taxation

Chasdei Devorah is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

CHASDEI DEVORAH

England & Wales - Charity number 1043614

Accounts

Chasdei Devorah
Unaudited Financial Statements
31 December 2023

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Chasdei Devorah

Financial Statements

Year ended 31 December 2023

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9

Chasdei Devorah

Trustees' Annual Report

Year ended 31 December 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2023.

Reference and administrative details

Registered charity name	Chasdei Devorah
Charity registration number	1043614
Principal office	15 Brantwood Road Salford Manchester
The trustees	Mrs G Klein Rabbi P Weiss
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL

Chasdei Devorah

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Structure, governance and management

Chasdei Devorah is constituted under a deed dated 07 November 1994. It is a registered charity number 1043614, registered on the 25 January 1995.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mrs Y Weiss on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Chasdei Devorah

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Objectives and activities

The objects of the charity are to provide relief of poverty, sickness and the distress arising there from and in particular to assist families during emergency situations.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity has established its grant making policy to achieve its objects for the public benefit. The charity invites applications for funding through contacting local philanthropists to contribute towards projects that both the trustees and the philanthropists feel are appropriate for the charity's objects.

The policy is to assist relief of poverty, and to alleviate hardship wherever possible. Each application and request is considered on its own merit.

The application of the funds by way of grants is to either institutions or individuals.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter-term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Chasdei Devorah

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

Achievements and performance

The charity received £15,300 in donations as well as £26,000 from grants during the year.

The charity spent £10,225 by way of domestic care grants. The charity also spent £17,692 on mental health and marriage guidance issues and support costs. These grants were made in line with the stated objects of the charity.

The charity has low governance costs. Other costs were kept low and were borne by a local benefactor. The governance costs incurred relate to professional fees incurred during the year.

There were no investments made during the year.

Grants over £1,000 made during the year are as detailed in the accounts.

There were no material fundraising costs during the year.

There were no fundraising costs incurred during the year.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

There was net income and net movement in funds during the year amounting to £13,383.

Financial review

The trustees feel that the activity reflects the profile and standing within the local community.

Overall, the year was acceptable in terms of income generated from donations and grants.

The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The unrestricted fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out grants.

The trustees are satisfied that the balance of the fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The free reserves, being the net current assets of the charity, amounted to £14,942, of which £8,028 are restricted.

Chasdei Devorah

Trustees' Annual Report *(continued)*

Year ended 31 December 2023

The trustees' annual report was approved on 17 September 2024 and signed on behalf of the board of trustees by:

Mrs G Klein
Trustee

Chasdei Devorah

Independent Examiner's Report to the Trustees of Chasdei Devorah

Year ended 31 December 2023

I report to the trustees on my examination of the financial statements of Chasdei Devorah ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

17 September 2024

Chasdei Devorah

Statement of Financial Activities

Year ended 31 December 2023

		2023	2022		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	16,300	25,000	41,300	30,180
Total income		<u>16,300</u>	<u>25,000</u>	<u>41,300</u>	<u>30,180</u>
Expenditure					
Expenditure on charitable activities	5,6	10,945	16,972	27,917	33,212
Total expenditure		<u>10,945</u>	<u>16,972</u>	<u>27,917</u>	<u>33,212</u>
		————	————	————	————
Net income/(expenditure) and net movement in funds		<u>5,355</u>	<u>8,028</u>	<u>13,383</u>	<u>(3,032)</u>
Reconciliation of funds					
Total funds brought forward		<u>1,559</u>	—	<u>1,559</u>	<u>4,591</u>
Total funds carried forward		<u>6,914</u>	<u>8,028</u>	<u>14,942</u>	<u>1,559</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Chasdei Devorah

Statement of Financial Position

31 December 2023

	Note	2023 £	£	2022 £
Current assets				
Cash at bank and in hand		16,382		2,939
Creditors: amounts falling due within one year	12	<u>1,440</u>		<u>1,380</u>
Net current assets			14,942	1,559
Total assets less current liabilities			14,942	1,559
Net assets			14,942	1,559
			<u><u>14,942</u></u>	<u><u>1,559</u></u>
Funds of the charity				
Restricted funds			8,028	–
Unrestricted funds			<u>6,914</u>	<u>1,559</u>
Total charity funds	13		14,942	1,559
			<u><u>14,942</u></u>	<u><u>1,559</u></u>

These financial statements were approved by the board of trustees and authorised for issue on 17 September 2024, and are signed on behalf of the board by:

Mrs G Klein
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Chasdei Devorah

Notes to the Financial Statements

Year ended 31 December 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 15 Brantwood Road, Salford, M7 4EN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	15,300	–	15,300
Grants			
Cinderella Home Trust	1,000	–	1,000
Grants receivable	–	25,000	25,000
	<u>16,300</u>	<u>25,000</u>	<u>41,300</u>

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	5,180	–	5,180
Grants			
Cinderella Home Trust	–	–	–
Grants receivable	–	25,000	25,000
	<u>5,180</u>	<u>25,000</u>	<u>30,180</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Domestic care	10,225	–	10,225
Mental health & marriage guidance	–	16,972	16,972
Support costs	720	–	720
	<u>10,945</u>	<u>16,972</u>	<u>27,917</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Domestic care	6,200	–	6,200
Mental health & marriage guidance	1,292	25,000	26,292
Support costs	720	–	720
	<u>8,212</u>	<u>25,000</u>	<u>33,212</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2023 £	Total fund 2022 £
Domestic care	–	10,225	–	10,225	6,200
Mental health & marriage guidance	16,972	–	–	16,972	26,292
Governance costs	–	–	720	720	720
	<u>16,972</u>	<u>10,225</u>	<u>720</u>	<u>27,917</u>	<u>33,212</u>

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

7. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
Governance costs	720	<u>720</u>	<u>720</u>

8. Analysis of grants

	2023 £	2022 £
Grants to individuals		
Domestic care grants	<u>10,225</u>	<u>6,200</u>
Total grants	<u>10,225</u>	<u>6,200</u>

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>720</u>	<u>720</u>

10. Staff costs

The average head count of employees during the year was Nil (2022: Nil).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>1,440</u>	<u>1,380</u>

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

13. Analysis of charitable funds

Unrestricted funds

	At 01 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
General funds	<u>1,559</u>	<u>16,300</u>	<u>(10,945)</u>	<u>6,914</u>

	At 01 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
General funds	<u>4,591</u>	<u>5,180</u>	<u>(8,212)</u>	<u>1,559</u>

Restricted funds

	At 01 Jan 2023	Income	Expenditure	At 31 Dec 2023
	£	£	£	£
Grants received fund	<u>–</u>	<u>25,000</u>	<u>(16,972)</u>	<u>8,028</u>

	At 01 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
Grants received fund	<u>–</u>	<u>25,000</u>	<u>(25,000)</u>	<u>–</u>

14. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Current assets	8,354	8,028	16,382
Creditors less than 1 year	<u>(1,440)</u>	<u>–</u>	<u>(1,440)</u>
Net assets	<u>6,914</u>	<u>8,028</u>	<u>14,942</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Current assets	2,939	–	2,939
Creditors less than 1 year	<u>(1,380)</u>	<u>–</u>	<u>(1,380)</u>
Net assets	<u>1,559</u>	<u>–</u>	<u>1,559</u>

15. Related parties

Mrs G Klein, trustee of Chasdei Devorah, is also a trustee of MW (GK) Foundation.

During the year MW (GK) Foundation donated £15,000 to Chasdei Devorah.

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2023

16. Taxation

Chasdei Devorah is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

CHASDEI DEVORAH

England & Wales - Charity number 1043614

Accounts

Chasdei Devorah
Unaudited Financial Statements
31 December 2022

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Chasdei Devorah

Financial Statements

Year ended 31 December 2022

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9

Chasdei Devorah

Trustees' Annual Report

Year ended 31 December 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name	Chasdei Devorah	
Charity registration number	1043614	
Principal office	15 Brantwood Road Salford Manchester	
The trustees	Mrs G Klein	
	Mrs Y Weiss	(Retired 9 November 2022)
	Rabbi P Weiss	(Appointed 9 November 2022)
Independent examiner	Mr Howard Schwalbe ACA 2nd Floor - Parkgates Bury New Road Prestwich Manchester M25 0TL	

Chasdei Devorah

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Structure, governance and management

Chasdei Devorah is constituted under a deed dated 07 November 1994. It is a registered charity number 1043614, registered on the 25 January 1995.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mrs Y Weiss on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Chasdei Devorah

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Objectives and activities

The objects of the charity are to provide relief of poverty, sickness and the distress arising there from and in particular to assist families during emergency situations.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity has established its grant making policy to achieve its objects for the public benefit. The charity invites applications for funding through contacting local philanthropists to contribute towards projects that both the trustees and the philanthropists feel are appropriate for the charity's objects.

The policy is to assist relief of poverty, and to alleviate hardship wherever possible. Each application and request is considered on its own merit.

The application of the funds by way of grants is to either institutions or individuals.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Chasdei Devorah

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

Achievements and performance

The charity received £5,180 in donations as well as £25,000 from grants during the year.

The charity spent £6,200 by way of domestic care grants. The charity also spent £27,012 on mental health and marriage guidance issues and support costs. These grants were made in line with the stated objects of the charity.

The charity has low governance costs. Other costs were kept low and were borne by a local benefactor. The governance costs incurred relate to professional fees incurred during the year.

There were no investments made during the year.

Grants over £1,000 made during the year are as detailed in the accounts.

There were no material fundraising costs during the year.

There were no fundraising costs incurred during the year.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

There was net expenditure and net movement in funds during the year amounting to £3,032.

Financial review

The trustees feel that the activity reflects the profile and standing within the local community.

Overall, the year was acceptable in terms of income generated from donations and grants.

The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out grants.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The free reserves, being the net current assets of the charity, amounted to £1,559, all of which are unrestricted.

Chasdei Devorah

Trustees' Annual Report *(continued)*

Year ended 31 December 2022

The trustees' annual report was approved on 31 October 2023 and signed on behalf of the board of trustees by:

Mrs G Klein
Trustee

Chasdei Devorah

Independent Examiner's Report to the Trustees of Chasdei Devorah

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Chasdei Devorah ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

31 October 2023

Chasdei Devorah

Statement of Financial Activities

Year ended 31 December 2022

		2022			2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	5,180	25,000	30,180	27,606
Total income		<u>5,180</u>	<u>25,000</u>	<u>30,180</u>	<u>27,606</u>
Expenditure					
Expenditure on charitable activities	5,6	8,212	25,000	33,212	26,019
Total expenditure		<u>8,212</u>	<u>25,000</u>	<u>33,212</u>	<u>26,019</u>
		—	—	—	—
Net (expenditure)/income and net movement in funds		<u>(3,032)</u>	<u>—</u>	<u>(3,032)</u>	<u>1,587</u>
Reconciliation of funds					
Total funds brought forward		4,591	—	4,591	3,004
Total funds carried forward		<u>1,559</u>	<u>—</u>	<u>1,559</u>	<u>4,591</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Chasdei Devorah

Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £
Current assets				
Cash at bank and in hand		2,939		5,251
Creditors: amounts falling due within one year	12	<u>1,380</u>		<u>660</u>
Net current assets			<u>1,559</u>	<u>4,591</u>
Total assets less current liabilities			<u>1,559</u>	<u>4,591</u>
Net assets			<u>1,559</u>	<u>4,591</u>
Funds of the charity				
Unrestricted funds			<u>1,559</u>	<u>4,591</u>
Total charity funds	13		<u>1,559</u>	<u>4,591</u>

These financial statements were approved by the board of trustees and authorised for issue on 31 October 2023, and are signed on behalf of the board by:

Mrs G Klein
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Chasdei Devorah

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 15 Brantwood Road, Salford, M7 4EN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	5,180	–	5,180
Grants			
National Lottery Main Grant	–	–	–
Cinderella Home Trust	–	–	–
Grants receivable	–	25,000	25,000
	<u>5,180</u>	<u>25,000</u>	<u>30,180</u>

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	15,706	–	15,706
Grants			
National Lottery Main Grant	–	10,000	10,000
Cinderella Home Trust	–	1,900	1,900
Grants receivable	–	–	–
	<u>15,706</u>	<u>11,900</u>	<u>27,606</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Domestic care	6,200	–	6,200
Mental health & marriage guidance	1,292	25,000	26,292
Support costs	720	–	720
	<u>8,212</u>	<u>25,000</u>	<u>33,212</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Domestic care	7,260	–	7,260
Mental health & marriage guidance	5,425	11,900	17,325
Support costs	1,434	–	1,434
	<u>14,119</u>	<u>11,900</u>	<u>26,019</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2022 £	Total fund 2021 £
Domestic care	–	6,200	–	6,200	7,284
Mental health & marriage guidance	26,292	–	–	26,292	18,075
Governance costs	–	–	720	720	660
	<u>26,292</u>	<u>6,200</u>	<u>720</u>	<u>33,212</u>	<u>26,019</u>

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

7. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
General office	–	–	774
Governance costs	720	720	660
	<u>720</u>	<u>720</u>	<u>1,434</u>

8. Analysis of grants

	2022 £	2021 £
Grants to individuals		
Domestic care grants	6,200	7,260
Total grants	<u>6,200</u>	<u>7,260</u>

9. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	720	660

10. Staff costs

The average head count of employees during the year was Nil (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	1,380	660

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

13. Analysis of charitable funds

Unrestricted funds

	At 01 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
General funds	4,591	5,180	(8,212)	1,559

	At 01 Jan 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
General funds	3,004	15,706	(14,119)	4,591

Restricted funds

	At 01 Jan 2022	Income	Expenditure	At 31 Dec 2022
	£	£	£	£
Grants received fund	–	25,000	(25,000)	–

	At 01 Jan 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
Grants received fund	–	11,900	(11,900)	–

14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Current assets	2,939	2,939
Creditors less than 1 year	(1,380)	(1,380)
Net assets	<u>1,559</u>	<u>1,559</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	5,251	5,251
Creditors less than 1 year	(660)	(660)
Net assets	<u>4,591</u>	<u>4,591</u>

15. Related parties

Mrs G Klein, trustee of Chasdei Devorah, is also a trustee of MW (GK) Foundation.

During the year MW (GK) Foundation donated £5,000 to Chasdei Devorah.

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

16. Taxation

Chasdei Devorah is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

CHASDEI DEVORAH

England & Wales - Charity number 1043614

Accounts

Chasdei Devorah
Unaudited Financial Statements
31 December 2021

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Chasdei Devorah

Financial Statements

Year ended 31 December 2021

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9

Chasdei Devorah

Trustees' Annual Report

Year ended 31 December 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name Chasdei Devorah
Charity registration number 1043614
Principal office 15 Brantwood Road
Salford
Manchester

The trustees

Mrs G Klein
Mrs Y Weiss

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Chasdei Devorah

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Structure, governance and management

Chasdei Devorah is constituted under a deed dated 07 November 1994. It is a registered charity number 1043614, registered on the 25 January 1995.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day-to-day affairs are undertaken by Mrs Y Weiss on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Chasdei Devorah

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Objectives and activities

The objects of the charity are to provide relief of poverty, sickness and the distress arising there from and in particular to assist families during emergency situations.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity has established its grant making policy to achieve its objects for the public benefit. The charity invites applications for funding through contacting local philanthropists to contribute towards projects that both the trustees and the philanthropists feel are appropriate for the charity's objects.

The policy is to assist relief of poverty, and to alleviate hardship wherever possible. Each application and request is considered on its own merit.

The application of the funds by way of grants is to either institutions or individuals.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Chasdei Devorah

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

Achievements and performance

The charity received £15,706 in donations as well as £11,900 from grants during the year.

The charity spent £7,260 by way of domestic care grants. The charity also spent £17,325 on mental health and marriage guidance issues as well as £1,434 on support costs. These grants were made in line with the stated objects of the charity.

The charity has low governance costs. Other costs were kept low and were borne by a local benefactor. The governance costs incurred relate to professional fees incurred during the year.

There were no investments made during the year.

Grants over £1,000 made during the year are as detailed in the accounts.

There were no material fundraising costs during the year.

There were no fundraising costs incurred during the year.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

There was net income and net movement in funds during the year amounting to £1,587.

Financial review

The trustees feel that the activity reflects the profile and standing within the local community.

Overall, the year was acceptable in terms of income generated from donations and grants.

The impact for future year's expenditure is self-evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out grants.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The free reserves, being the net current assets of the charity, amounted to £4,591, all of which are unrestricted.

Coronavirus

The trustees have considered the impact of coronavirus on the charity and have assessed that going concern is not an issue.

Chasdei Devorah

Trustees' Annual Report *(continued)*

Year ended 31 December 2021

The trustees' annual report was approved on 27 October 2022 and signed on behalf of the board of trustees by:

Mrs G Klein
Trustee

Chasdei Devorah

Independent Examiner's Report to the Trustees of Chasdei Devorah

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Chasdei Devorah ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

27 October 2022

Chasdei Devorah

Statement of Financial Activities

Year ended 31 December 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	<u>15,706</u>	<u>11,900</u>	<u>27,606</u>	<u>28,455</u>
Total income		<u>15,706</u>	<u>11,900</u>	<u>27,606</u>	<u>28,455</u>
Expenditure					
Expenditure on charitable activities	5,6	<u>14,119</u>	<u>11,900</u>	<u>26,019</u>	<u>26,921</u>
Total expenditure		<u>14,119</u>	<u>11,900</u>	<u>26,019</u>	<u>26,921</u>
Net income and net movement in funds		<u>1,587</u>	<u>—</u>	<u>1,587</u>	<u>1,534</u>
Reconciliation of funds					
Total funds brought forward		<u>3,004</u>	<u>—</u>	<u>3,004</u>	<u>1,470</u>
Total funds carried forward		<u>4,591</u>	<u>—</u>	<u>4,591</u>	<u>3,004</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Chasdei Devorah

Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
Current assets				
Cash at bank and in hand		5,251		3,604
Creditors: amounts falling due within one year	12	<u>660</u>		<u>600</u>
Net current assets			4,591	3,004
Total assets less current liabilities			<u>4,591</u>	<u>3,004</u>
Net assets			<u>4,591</u>	<u>3,004</u>
Funds of the charity				
Unrestricted funds			<u>4,591</u>	<u>3,004</u>
Total charity funds	13		<u>4,591</u>	<u>3,004</u>

These financial statements were approved by the board of trustees and authorised for issue on 27 October 2022, and are signed on behalf of the board by:

Mrs G Klein
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Chasdei Devorah

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 15 Brantwood Road, Salford, M7 4EN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	15,706	–	15,706
Covid Grant	–	–	–
Grants			
National Lottery Main Grant	–	10,000	10,000
Cinderella Home Trust	–	1,900	1,900
	<u>15,706</u>	<u>11,900</u>	<u>27,606</u>

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	18,455	–	18,455
Covid Grant	–	10,000	10,000
Grants			
National Lottery Main Grant	–	–	–
Cinderella Home Trust	–	–	–
	<u>18,455</u>	<u>10,000</u>	<u>28,455</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Domestic care	7,260	–	7,260
Mental health & marriage guidance	5,425	11,900	17,325
Support costs	1,434	–	1,434
	<u>14,119</u>	<u>11,900</u>	<u>26,019</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Domestic care	7,060	–	7,060
Mental health & marriage guidance	7,815	11,446	19,261
Support costs	600	–	600
	<u>15,475</u>	<u>11,446</u>	<u>26,921</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2021 £	Total fund 2020 £
Domestic care	–	7,260	24	7,284	7,060
Mental health & marriage guidance	17,325	–	750	18,075	19,261
Governance costs	–	–	660	660	600
	<u>17,325</u>	<u>7,260</u>	<u>1,434</u>	<u>26,019</u>	<u>26,921</u>

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

7. Analysis of support costs

	Analysis of support costs £	Total 2021 £	Total 2020 £
General office	774	774	–
Governance costs	660	660	600
	<u>1,434</u>	<u>1,434</u>	<u>600</u>

8. Analysis of grants

	2021 £	2020 £
Grants to individuals		
Domestic care grants	7,260	7,060
Total grants	<u>7,260</u>	<u>7,060</u>

9. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	660	600

10. Staff costs

The average head count of employees during the year was Nil (2020: Nil).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	660	600

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

13. Analysis of charitable funds

Unrestricted funds

	At 01 Jan 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
General funds	3,004	15,706	(14,119)	4,591

	At 01 Jan 2020	Income	Expenditure	At 31 Dec 2020
	£	£	£	£
General funds	24	18,455	(15,475)	3,004

Restricted funds

	At 01 Jan 2021	Income	Expenditure	At 31 Dec 2021
	£	£	£	£
Grants received fund	–	11,900	(11,900)	–

	At 01 Jan 2020	Income	Expenditure	At 31 Dec 2020
	£	£	£	£
Grants received fund	1,446	10,000	(11,446)	–

14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	5,251	5,251
Creditors less than 1 year	(660)	(660)
Net assets	4,591	4,591

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	3,604	3,604
Creditors less than 1 year	(600)	(600)
Net assets	3,004	3,004

15. Related parties

Mrs G Klein, trustee of Chasdei Devorah, is also a trustee of MW (GK) Foundation.

During the year MW (GK) Foundation donated £10,000 to Chasdei Devorah.

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

16. Taxation

Chasdei Devorah is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

CHASDEI DEVORAH

England & Wales - Charity number 1043614

Accounts

Chasdei Devorah
Unaudited Financial Statements
31 December 2020

HAFFNER HOFF LTD

Accountants
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Chasdei Devorah

Financial Statements

Year ended 31 December 2020

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9

Chasdei Devorah

Trustees' Annual Report

Year ended 31 December 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2020.

Reference and administrative details

Registered charity name Chasdei Devorah
Charity registration number 1043614
Principal office 15 Brantwood Road
Salford
Manchester

The trustees

Mrs G Klein
Mrs Y Weiss

Independent examiner Mr Howard Schwalbe ACA
2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

Chasdei Devorah

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Structure, governance and management

Chasdei Devorah is constituted under a deed dated 07 November 1994. It is a registered charity number 1043614, registered on the 25 January 1995.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

There is no chief executive officer. The day to day affairs are undertaken by Mrs Y Weiss on behalf of the trustees. All major decisions are taken collectively by the trustees and all the trustees give of their time freely. The trustees are unpaid and details of any related party transactions are disclosed as applicable in the notes to the accounts. The arrangements for setting the pay of the charity's employees are the sole domain of the trustees.

There are no policies for the induction or training of new trustees.

Risk review

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust, and are satisfied that systems are in place to manage our exposure to the major risks.

The risks faced by the trust are principally operational risks from ineffective grant making. These risks are managed by the trustees researching potential beneficiaries before granting donations.

Report back and review procedures strengthen these safeguards to ensure public benefit is achieved from all grants.

Chasdei Devorah

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Objectives and activities

The objects of the charity are to provide relief of poverty, sickness and the distress arising there from and in particular to assist families during emergency situations.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Grant making policy

The charity has established its grant making policy to achieve its objects for the public benefit. The charity invites applications for funding through contacting local philanthropists to contribute towards projects that both the trustees and the philanthropists feel are appropriate for the charity's objects.

The policy is to assist relief of poverty, and to alleviate hardship wherever possible. Each application and request is considered on its own merit.

The application of the funds by way of grants is to either institutions or individuals.

The trustees consider they have met the public benefit test and outline these achievements below.

The trustees measure the success of achieving the stated aims by the number and value of grants paid out for each object. The grants paid out in the year are detailed in the notes to the accounts and the trustees consider they have met their aims successfully this year.

The trustees consider the shorter term aims to be similar to the longer term aims and assess the achievement of the charity in the same way.

Chasdei Devorah

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Achievements and performance

The charity received £18,455 in donations as well as £10,000 from a Covid grant during the year.

The charity spent £7,060 was paid out by way of domestic care grants.

The charity also spent £19,261 on mental health and marriage guidance issues as well as £600 on support costs. These grants were made in line with the stated objects of the charity.

The charity has low governance costs. Other costs were kept low and were borne by a local benefactor. The governance costs incurred relate to professional fees incurred during the year.

There were no investments made during the year.

Grants over £1,000 made during the year are as detailed in the accounts.

There were no material fundraising costs during the year.

There were no fundraising costs incurred during the year.

Related party transactions in the reporting period are as disclosed in the notes to the accounts.

There was net income and net movement in funds during the year amounting to £1,534.

Chasdei Devorah

Trustees' Annual Report *(continued)*

Year ended 31 December 2020

Financial review

The trustees feel that the activity reflects the profile and standing within the local community.

Overall the year was acceptable in terms of income generated from donations and grants.

The impact for future year's expenditure is self evident and the trustees would like to record their appreciation for all the financial support received from benefactors during the course of the year.

Reserves policy

The Unrestricted Fund represents the unrestricted funds arising from past operating results. The trustees wish to keep reserves as low as possible in order to maximise paying out grants.

The Trustees are satisfied that the balance of the Fund is an acceptable level of reserves given the nature of revenue receipts against grants payable.

In considering the limited financial obligations of the charity, the trustees have resolved to maintain a minimum reserve practical for donations which are seasonal.

The free reserves, being the net current assets of the charity, amounted to £3,004, all of which are unrestricted.

Coronavirus

The trustees have considered the impact of coronavirus on the charity and have assessed that going concern is not an issue.

The trustees are monitoring the situation and will report on this subject next year.

The trustees' annual report was approved on 13 October 2021 and signed on behalf of the board of trustees by:

Mrs G Klein

Trustee

Chasdei Devorah

Independent Examiner's Report to the Trustees of Chasdei Devorah

Year ended 31 December 2020

I report to the trustees on my examination of the financial statements of Chasdei Devorah ('the charity') for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Howard Schwalbe ACA

Independent Examiner

2nd Floor - Parkgates
Bury New Road
Prestwich
Manchester
M25 0TL

13 October 2021

Chasdei Devorah

Statement of Financial Activities

Year ended 31 December 2020

		2020	2019		
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	4	18,455	10,000	28,455	14,900
Total income		<u>18,455</u>	<u>10,000</u>	<u>28,455</u>	<u>14,900</u>
Expenditure					
Expenditure on charitable activities	5,6	15,475	11,446	26,921	17,164
Total expenditure		<u>15,475</u>	<u>11,446</u>	<u>26,921</u>	<u>17,164</u>
Net income/(expenditure) and net movement in funds					
		<u>2,980</u>	<u>(1,446)</u>	<u>1,534</u>	<u>(2,264)</u>
Reconciliation of funds					
Total funds brought forward		24	1,446	1,470	3,734
Total funds carried forward		<u>3,004</u>	<u>–</u>	<u>3,004</u>	<u>1,470</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 15 form part of these financial statements.

Chasdei Devorah

Statement of Financial Position

31 December 2020

	Note	2020 £	£	2019 £
Current assets				
Cash at bank and in hand		3,604		1,950
Creditors: amounts falling due within one year	12	<u>600</u>		<u>480</u>
Net current assets			3,004	1,470
Total assets less current liabilities			<u>3,004</u>	<u>1,470</u>
Net assets			<u>3,004</u>	<u>1,470</u>
Funds of the charity				
Restricted funds			-	1,446
Unrestricted funds			3,004	<u>24</u>
Total charity funds	13		<u>3,004</u>	<u>1,470</u>

These financial statements were approved by the board of trustees and authorised for issue on 13 October 2021, and are signed on behalf of the board by:

Mrs G Klein
Trustee

The notes on pages 9 to 15 form part of these financial statements.

Chasdei Devorah

Notes to the Financial Statements

Year ended 31 December 2020

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 15 Brantwood Road, Salford, M7 4EN.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements did not require management to make judgements, estimates or assumptions that affect the amounts reported.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	18,455	–	18,455
Covid Grant	–	10,000	10,000
Grants			
National Lottery Main Grant	–	–	–
	<u>18,455</u>	<u>10,000</u>	<u>28,455</u>

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	5,000	–	5,000
Covid Grant	–	–	–
Grants			
National Lottery Main Grant	–	9,900	9,900
	<u>5,000</u>	<u>9,900</u>	<u>14,900</u>

5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Domestic care	7,060	–	7,060
Mental health & marriage guidance	7,815	11,446	19,261
Relief of poverty	–	–	–
Support costs	600	–	600
	<u>15,475</u>	<u>11,446</u>	<u>26,921</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Domestic care	8,470	–	8,470
Mental health & marriage guidance	–	5,990	5,990
Relief of poverty	–	1,474	1,474
Support costs	240	990	1,230
	<u>8,710</u>	<u>8,454</u>	<u>17,164</u>

6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	Total funds 2020 £	Total fund 2019 £
Domestic care	–	7,060	–	7,060	8,470
Mental health & marriage guidance	19,261	–	–	19,261	6,740
Relief of poverty	–	–	–	–	1,474
Governance costs	–	–	600	600	480
	<u>19,261</u>	<u>7,060</u>	<u>600</u>	<u>26,921</u>	<u>17,164</u>

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

7. Analysis of support costs

	Analysis of support costs £	Total 2020 £	Total 2019 £
General office	–	–	750
Governance costs	600	600	480
	<u>600</u>	<u>600</u>	<u>1,230</u>

8. Analysis of grants

	2020 £	2019 £
Grants to individuals		
Domestic care grants	7,060	8,470
Relief of poverty grants	–	1,474
	<u>7,060</u>	<u>9,944</u>
Total grants	<u>7,060</u>	<u>9,944</u>

9. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	600	480

10. Staff costs

The average head count of employees during the year was Nil (2019: Nil).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

12. Creditors: amounts falling due within one year

	2020 £	2019 £
Accruals and deferred income	600	480

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

13. Analysis of charitable funds

Unrestricted funds

	At 01 Jan 2020	Income	Expenditure	At 31 Dec 2020
	£	£	£	£
General funds	24	18,455	(15,475)	3,004

	At 01 Jan 2019	Income	Expenditure	At 31 Dec 2019
	£	£	£	£
General funds	3,734	5,000	(8,710)	24

Restricted funds

	At 01 Jan 2020	Income	Expenditure	At 31 Dec 2020
	£	£	£	£
Grants received fund	1,446	10,000	(11,446)	-

	At 01 Jan 2019	Income	Expenditure	At 31 Dec 2019
	£	£	£	£
Grants received fund	-	9,900	(8,454)	1,446

14. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2020
	£	£
Current assets	3,604	3,604
Creditors less than 1 year	(600)	(600)
Net assets	3,004	3,004

	Unrestricted Funds	Total Funds 2019
	£	£
Current assets	1,950	1,950
Creditors less than 1 year	(480)	(480)
Net assets	1,470	1,470

15. Related parties

Mrs G Klein, trustee of Chasdei Devorah, is also a trustee of MW (GK) Foundation.

During the year MW (GK) Foundation donated £11,000 to Chasdei Devorah.

Chasdei Devorah

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

16. Taxation

Chasdei Devorah is a registered charity and therefore is not liable to income tax or corporation tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.